

**Sumitomo Corporation Europe Limited**

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For immediate release

## **SC Motors has taken an ownership of Citroën and DS distributorship in Sweden**

Sumitomo Corporation Europe Limited (SCEU) is pleased to announce that SC Motors Sweden AB (SCMS), a Sumitomo Corporation Group company, has taken over the Citroën and DS distributorship in Sweden from PSA Peugeot Citroën by purchasing the share of Citroën Sverige AB.

With our long and broad experiences we have in Sweden with the Hyundai and Mitsubishi brands, we are proud to now take one step further and grow on the Swedish market with Citroën and DS.

Bin Haga, Chief Operating Officer of SCEU commented, “We are proud that our group company, SC Motors Sweden AB has acquired the shares of Citroën Sverige AB and added two prestigious European brands, Citroën and DS. By maximising our expertise in the automotive industry, as well as utilising our global network of a Sumitomo Corporation Group Company, we are confident that this acquisition will enhance our product portfolio and strengthen our presence in the distributorship market in Sweden and Europe.”

**ENDS**

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