

Press Release

March 8, 2018  
Sumitomo Corporation

**Sumitomo Corporation's Casablanca Office obtains CFC status**

The Casablanca Office, a representative liaison office in Morocco, of Sumitomo Corporation (Head Office: Chuo-ku, Tokyo; Representative Director, President and Chief Executive Officer: Kuniharu Nakamura) on February 5 was granted Casablanca Finance City (hereinafter, "CFC") status

Casablanca Finance City is a flagship public-private initiative launched in 2010 by the Moroccan authorities. Recognized as the leading financial center in Africa, CFC provides a one-stop-shop, stable and reliable platform for financial institutions, multinational companies, professional services providers (*including law firms and consulting firms*) and holdings wishing to do business in Africa.

As a result of its attractive value proposition and premium "Doing Business" support, CFC has built a strong and thriving community of members which accounts now for more than 140 high profile companies, covering 46 countries in Africa.

Sumitomo Corporation is focused on North Africa's potential, and its wholly-owned subsidiary Sumitomo Corporation Europe Limited (hereinafter, "Sumitomo Corporation Europe") established a working group in May 2016 that looked intensively and deeply at a variety of business opportunities in the region. The group's attention was drawn to Morocco's appeal, stemming in part from its geographical advantages, political stability and its conclusion of FTAs with more than 50 countries/regions, and the group started in earnest to develop new business projects.

In July of last year, Sumitomo Corporation Europe concluded an MOU with Attijariwafa bank, Morocco's largest bank in terms of total assets, on jointly examining new project development and, prompted by this MOU, has begun considering specific projects in multiple sectors in Morocco as well as in all the countries of presence of Attijariwafa bank in Africa.

Sumitomo Corporation will make maximum use of the advantages gained by its Casablanca

Office's acquisition of CFC status, to step up the development of new projects in Morocco and other African countries to bring them to fruition and thereby help expand Africa's growing economy and industry.

■ Profile of Casablanca Office

Official name: Sumitomo Corporation Casablanca Liaison Office

Address: Tour Ouest, 8e etage, Angle Boulevards Zerktouni et Al Massira Casablanca, Morocco (B.P.13055, Casablanca Principal, Morocco)







■ Overview of CFCA

- Year established: 2010
- Location: Casablanca, Morocco
- Representative: Said Ibrahim
- Description of business: Development/operation of CFC

< Reference data >

■ Sumitomo Corporation's Material Issues

Sumitomo Corporation Group positions "Six Material Issues to Achieve Sustainable Growth with Society" as an important factor in developing business strategies and in the decision-making process for individual businesses. Going forward, we will pursue sustainable growth by resolving these issues through our business activities. This activity especially contributes to "the Development of Local Communities and Industries".

| Six Material Issues   |  |
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|  | <p><b>Achieving Harmony with the Global Environment</b></p> <p>To realize recycling-oriented society and mitigate climate change, we are working to establish frameworks for the efficient use of resources and stable supply of renewable energy. In doing so, we will achieve growth in harmony with the global environment.</p>   |
|  | <p><b>Contributing to the Development of Local Communities and Industries</b></p> <p>We steadily procure and provide goods and services to meet the needs of people in various countries and regions and contribute to developing industrial platforms. Through these means, we will create a virtuous cycle in which we can grow and develop together with local communities.</p> |
|  | <p><b>Establishing a Foundation for Comfortable and Enriching Lifestyles</b></p> <p>We strive to realize more convenient and comfortable lifestyles by providing goods and services for daily use while also responding to needs for high-quality lifestyles in order to support the physical and mental health of people around the world.</p>                                    |
|  | <p><b>Providing Diverse "Accessibility"</b></p> <p>We provide diverse accessibility to open up the possibility of creating new value. To this end, we will improve mobility for safe and efficient flow of people and goods, and expand the network connecting information and finance.</p>  |
|  | <p><b>Developing Human Resources and Promoting Diversity</b></p> <p>In order to create new value and innovation by allowing our diverse personnel to fully exercise their abilities in a variety of fields, we will promote the development and empowerment of human resources, which represent our most important management resources.</p>                                       |
|  | <p><b>Enhancing Governance</b></p> <p>We will enhance our ability to draft and implement strategies for achieving sustainable growth and to provide appropriate supervision of these strategies, all while maintaining transparency. In this manner, we will improve management efficiency and maintain sound management.</p>  |