



Enriching lives and the world



Unceasing Challenge for New Value Creation

Moving into Our Next Century

Sumitomo Corporation Group conducts business activities throughout a wide range of industries on a global scale and aims to achieve prosperity and realize dreams through sound business activities. Since its foundation in 1919, we have made steady growth through enhancing our ability to create new value together with stakeholders such as business partners and clients, across business networks around the world.

The basis for our management and business activities is rooted in Sumitomo's business philosophy, which has formed the foundation for Sumitomo's sustainable development over the course of 400 years. One of the credos of this philosophy states: "Benefit for self and others, private and public interests are one and the same." This credo underscores the importance that Sumitomo's business activities not only benefit Sumitomo, but must also benefit society around us in order to achieve sustainable growth together.

In 2019, we celebrated Sumitomo Corporation's 100th anniversary year and created a new corporate message—"Enriching lives and the world"—that conveys the determination and enthusiasm of the Sumitomo Corporation Group. This message is the result of discussions among several of our group members from around the world. We looked back at our history over the past 100 years in which our company has advanced together with society, and we looked ahead at the next 100 years and the achievements yet to come. The message also represents the group's unwavering pledge to further enrich the world, society, and people's lives through sound business activities.

Today, the world faces a wide range of issues, and the role of the private sector has become even more important. We identified material issues in April 2017 to achieve sustainable growth with society, based on Sumitomo's business philosophy and the Sumitomo Corporation group's corporate mission statement. To expand on this, we have now identified key social issues related to our businesses that we will address through our business and corporate activities. We assigned long-term goals to each of these issues and will measure our progress against these benchmarks as part of our commitment to growing alongside society.

As we enter into this next century for our company, Sumitomo Corporation group will continue to aim high, act on our principles and execute to enrich the world and society. Our global enterprise will act as one to face challenges, overcome obstacles and create new value in a world that is constantly evolving.

We will continue to move forward, shaping the future, and staying ahead.

Masayuki Hyodo

Representative Director
President and Chief Executive Officer

Sumitomo Corporation Group's Corporate Mission Statement Founded on the Sumitomo's Business Philosophy

Sumitomo was founded around 400 years ago, in the 17th century. Based on the founder, Masatomo Sumitomo's idea of how merchants should conduct business, Sumitomo's modern-day business philosophy "Business Principles" places importance on not being misled by changes that are happening right before us, but pursuing integrity and sound management at all times, rather than easy gains. We must stay a step ahead with an enterprising spirit in dealing with change. Sumitomo Corporation Group's Corporate Mission Statement is based on this Sumitomo's Business Philosophy, which has been passed on for 400 years.



Wooden statue of Masatomo Sumitomo (1585-1652)



"Monjuin Shiigaki," as stated by Masatomo



"Business Principles" written in the Rules Governing the House of Sumitomo in 1891

(Source: Sumitomo Historical Archives)

Sumitomo Corporation Group's Corporate Mission Statement

Corporate Vision

We aim to be a global organization that constantly stays a step ahead in dealing with change, creates new value, and contributes broadly to society.

Management Principles

[Corporate Mission] To achieve prosperity and realize dreams through sound business activities

[Management Style] To place prime importance on integrity and sound management with utmost respect for the individual

[Corporate Culture] To foster a corporate culture full of vitality and conducive to innovation

Activity Guidelines

- To act with honesty and sincerity on the basis of Sumitomo's business philosophy and in keeping with the Management Principles
- To comply with laws and regulations while maintaining the highest ethical standards
- To set high value on transparency and openness
- To attach great importance to protecting the global environment
- To contribute to society as a good corporate citizen
- To achieve teamwork and integrated corporate strength through active communication
- To set clear objectives and achieve them with enthusiasm



< Detail information

History of Sumitomo Corporation Group

Launch of Sumitomo Corporation and advance into trading business

Sumitomo Corporation was originally founded as The Osaka North Harbour Company Limited in 1919 and the company engaged in real estate management. In 1944, the company merged with The Sumitomo Building Co., Ltd. and was renamed Sumitomo Real Estate Building Co., Ltd. In 1945, the company was renamed Nippon Engineering Co., Ltd. and advanced into the trading business.

Early period - Solidification of the management foundation (1950s)

The company steadily expanded its presence abroad, posting an employee to Bombay (now Mumbai) for the first time in 1950. The company's name was changed to Sumitomo Shoji Kaisha, Ltd. in 1952.

Reorganization for expansion (1960s)

In 1962, the Osaka and Tokyo sales offices were consolidated and a product division structure was adopted to establish nine product divisions.

Establishment of management foundation as an integrated trading company (1970s)

In 1970, a dual head office structure was established with one in Tokyo and the other in Osaka. In 1979, a sales division system was introduced to establish four sales divisions and the empowerment of each was promoted. Measures such as the strengthening of overseas business activities and the cultivation of new areas, among others, were vigorously promoted.

Vision of Integrated Business Enterprise (1980s)

In 1988, the company set out its vision of becoming an Integrated Business Enterprise, aimed at promoting business activities in addition to the existing trading activities in order to expand its earnings base by having two major revenue sources.

Reinforcement of global consolidated management - Establishment of Corporate Mission Statement (1990s)

In addition to the Integrated Business Enterprise vision, the development of a new earnings structure designed to respond to globalization was promoted. Based on lessons learnt from an unlawful copper trading episode that came to light in 1996, a strict internal control system was put in place to prevent the recurrence of similar acts. In 1998, the Corporate Mission Statement was established, and the risk-adjusted return ratio was introduced as a new management indicator.

Heading for a new stage of growth (2000s)

The company focused on strengthening its financial standing through the prioritization of businesses and improvement of profitability, as well as on reinforcing its business foundation by adding and enhancing the quality of prime assets, under a series of two-year medium-term management plans. In 2001, the company relocated to Harumi Triton Square and the Head Office facilities were centralized in Tokyo.

The Centennial and for the next 100 Years (2010s)

In 2013, for further accelerating the global consolidated revenue, the company introduced the Broad Regional Management System. In 2017, in order to ensure sustainability as a corporation and to provide solutions for social issues, the "Six material Issues to Achieve Sustainable Growth with Society" were laid out. The Head Office moved once again in 2018, this time to Otemachi, and we have started development of work-style reforms. In 2019, the company created a new Corporate Message, "Enriching lives and the world" and celebrated its 100th anniversary.

Detail information >



Sumitomo Corporation Group's Material Issues

With growing expectations for businesses to play a role in addressing social issues, as well as the movement toward environment, society, and governance (ESG) factors having influence on the evaluation of and investment in businesses, Sumitomo Corporation has identified its “Six Material Issues to Achieve Sustainable Growth with Society,” a set of issues that it should prioritize addressing through its business activities taking advantage of its strengths, based on Sumitomo’s Business Philosophy and the Sumitomo Corporation Group’s Corporate Mission Statement.

Where Material Issues Fit In



We have defined the Six Material Issues to Achieve Sustainable Growth with Society as an important factor in developing business strategies and in the decision-making process for individual businesses. Going forward, we will pursue sustainable growth by resolving these issues through our business activities.

*SDGs: An abbreviation of Sustainable Development Goals. Comprising 17 goals encompassing global challenges to be achieved by 2030. These goals were embraced by all 193 UN member states at a UN General Assembly held in 2015.

Six Material Issues to Achieve Sustainable Growth with Society

Leveraging our trust-based relationships with customers and partners across the globe and utilizing our business expertise, we will secure our growth and address social issues simultaneously by fulfilling our Corporate Mission: “To achieve prosperity and realize dreams through sound business activities.”



Achieving Harmony with the Global Environment



Contributing to the Development of Local Communities and Industries



Establishing a Foundation for Comfortable and Enriching Lifestyles



Providing Diverse “Accessibility”

As a prerequisite for resolving the issues listed above, we strive to maintain and enhance our Management Style that places prime importance on integrity and sound management with utmost respect for the individual and our Corporate Culture full of vitality and conducive to innovation.



Developing Human Resources and Promoting Diversity



Enhancing Governance



< Detail information

Key Social Issues and Enhancing Sustainability Management

As Sumitomo Corporation works to enhance its sustainability management, we have identified 6 key social issues related to our business that we address through our business and corporate activities in June 2020. We have assigned long-term goals to each issue which we will measure progress as part of our commitment to growing sustainably alongside society.

Sumitomo Corporation has identified its material issues in 2017. The material issues have been helping clarify the relationship between the Group's businesses and the society and ensure that each business contributes to solving social issues.

With the six key social issues, Sumitomo Corporation Group will take a step forward in its sustainability management by defining the role it

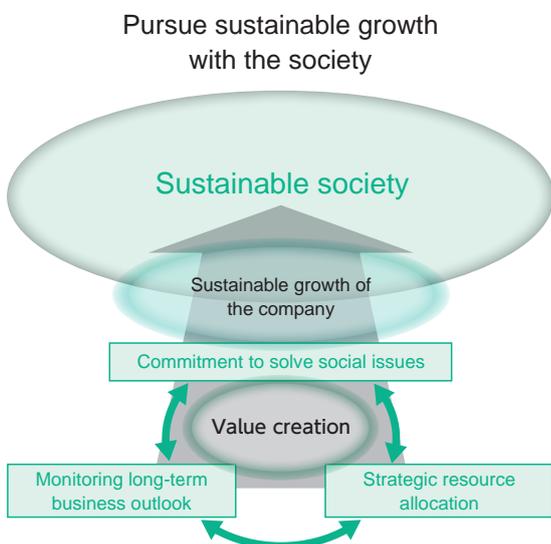
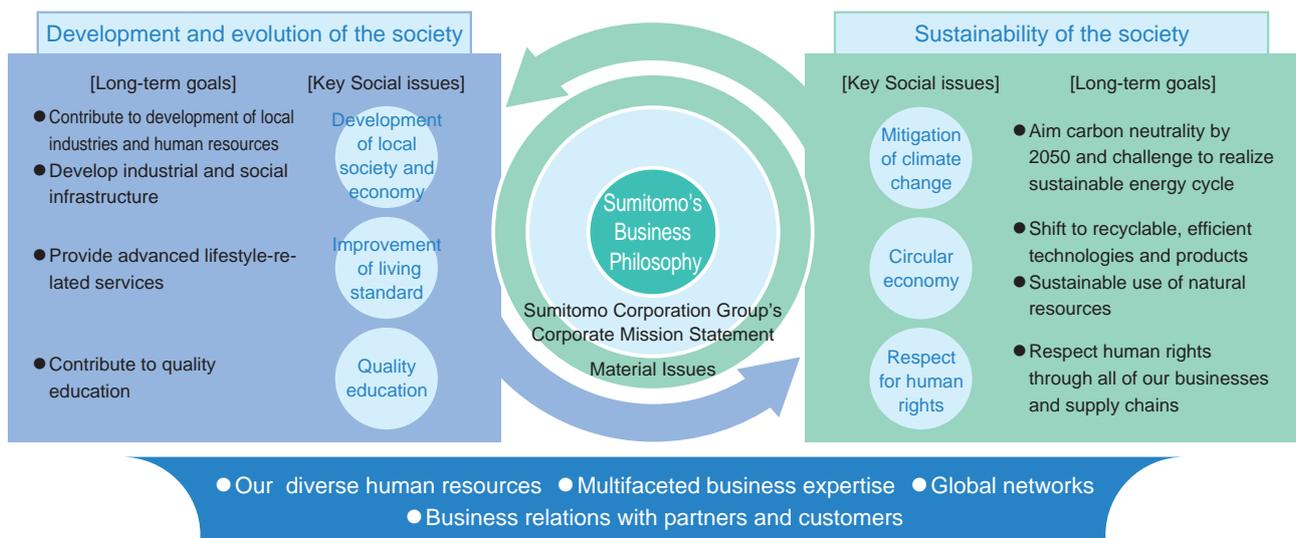
plays in achieving a sustainable global society.

We will commit to the role by utilizing our integrated corporate strength, including our human resources, industry expertise, global networks and business relationships.

Our six key social issues are comprised of two correlating themes: "Sustainability of Society", which is the foundation for society to develop and for Sumitomo Corporation to operate, and "Development and Evolution of Society" by which we will create solutions and technologies to help realize a sustainable society.

In addition to our long-term goals, Sumitomo Corporation will set medium-term goals and KPI** to accelerate progress. This progress will be monitored and disclosed to our stakeholders.

*KPI : Key Performance Indicator



Enhancing sustainability management at Sumitomo Corporation goes beyond identifying issues and setting goals. We will clearly identify the roles Sumitomo Corporation Group will play in solving these issues, and then strategically allocate management resources as we anticipate the shifting business landscape impacted by these social issues. In short, we will create the value that society truly needs.

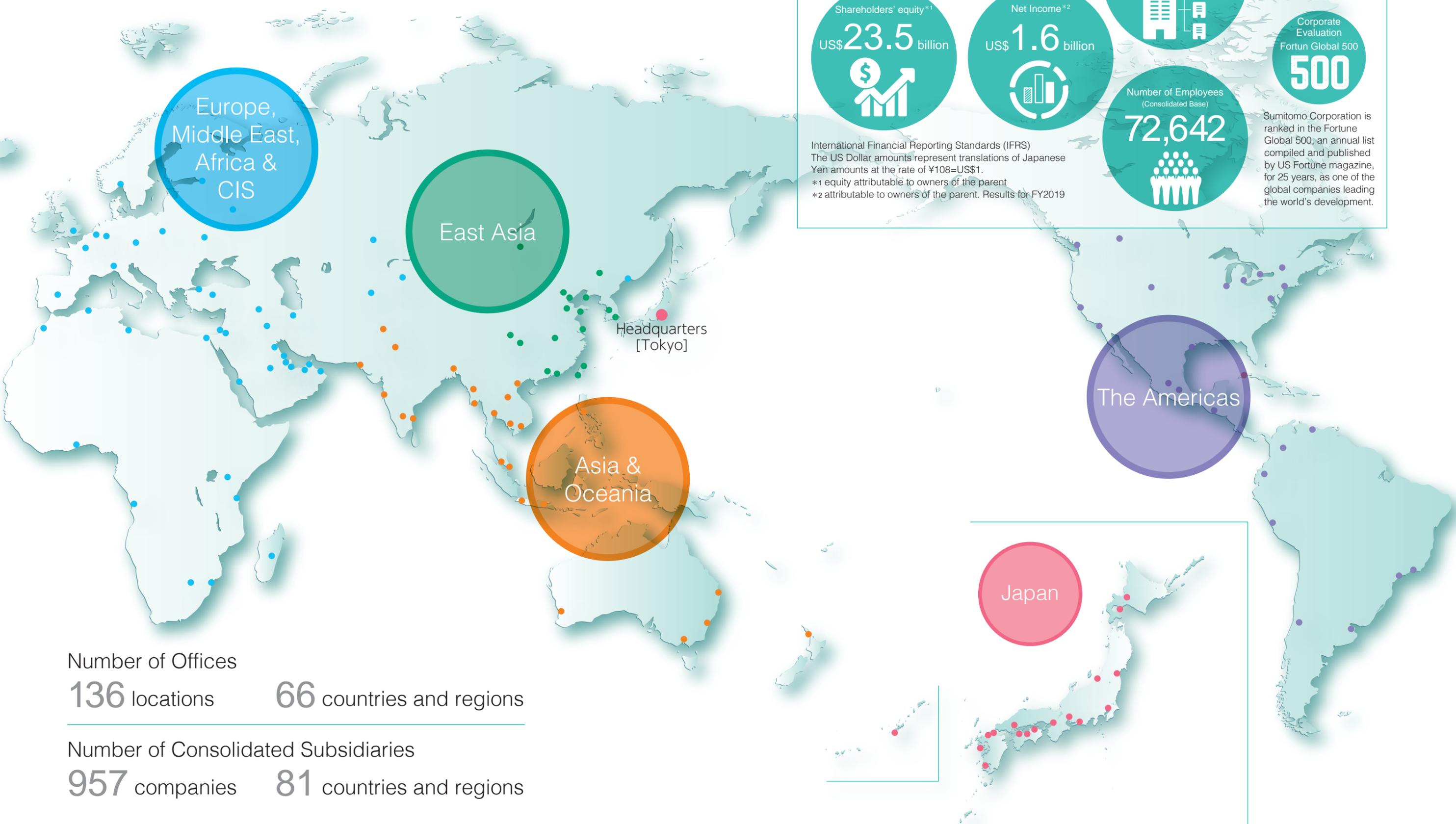
Sustainability management of Sumitomo Corporation Group aligns the vision of its corporate growth with a sustainable society.

Detail information >



Global Network

Overseas offices are operated in four broad regions.
 [as of March 31, 2020] *Locations of offices are marked.



Number of Offices
136 locations **66** countries and regions

Number of Consolidated Subsidiaries
957 companies **81** countries and regions

Sumitomo Corporation at a Glance

[as of March 31, 2020]



Consolidated Subsidiaries 663
 (Japan:119 Overseas:544)
 Associated Companies 294
 (Japan:54 Overseas:240)



Sumitomo Corporation is ranked in the Fortune Global 500, an annual list compiled and published by US Fortune magazine, for 25 years, as one of the global companies leading the world's development.

International Financial Reporting Standards (IFRS)
 The US Dollar amounts represent translations of Japanese Yen amounts at the rate of ¥108=US\$1.
 *1 equity attributable to owners of the parent
 *2 attributable to owners of the parent. Results for FY2019





Six Business Fields

Sumitomo Corporation Group conducts business activities in a wide range of industries on a global scale, with its six business units and regional organizations all over the world working closely together. Strategically and organically integrating our robust business foundation and our diverse, high-level functions, we create new values by staying a step ahead in dealing with changes and transcending existing frameworks as a way to help solve social issues.



Metal Products



Transportation & Construction Systems



Infrastructure



Media & Digital



Living Related & Real Estate



Mineral Resources, Energy, Chemical & Electronics





Metal Products



- ▶ Steel Products Div.
- ▶ Light Metals & Metal Products for Transportation Div.
- ▶ Tubular Products Div.

We contribute to the development of local communities and industries with our global value chains for various metal products including steel sheets, tubular products and aluminum.

We cover a wide-range of metal products, from steel products such as steel sheets and tubular products, to non-ferrous metals such as aluminum and titanium, those of which are used in various fields and support our lifestyles. These fields include transport vehicles such as automobiles, ships, aircraft and trains; home appliances and office equipment; and tubular products such as Oil Country Tubular Goods (OCTG) and line pipes used for drilling and transporting oil and natural gas.

In the automotive industry, we are addressing the trend of automotive weight reduction and shift toward electric vehicles by expanding our value chains from materials to parts manufacturing.

In the energy industry, we help ensure the stable supply of OCTG to the major international oil companies with long-term contracts, while providing high-quality services across the world through our global network.

For an introduction video >



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1. Steel service center (Mexico)
2. Storage yard, lined up with OCTG (Norway)
3. Aluminum smelting business (Malaysia)



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Transportation & Construction Systems



- ▶ Lease, Ship & Aerospace Business Div.
- ▶ Automotive Manufacturing Business Div.
(co-control with Metal Products Business Unit)
- ▶ Automotive Sales & Marketing Business Div.
- ▶ Automobility Business Div.
- ▶ Construction & Mining Systems Div.

Through transportation and construction systems, we respond to growing demand for global social infrastructure and create the new values leveraged by technological innovation.

In the fields of lease, ship & aerospace, we develop ship business, aerospace business and top-class aircraft leasing services. We also aim to evolve our solutions further by introducing our integrated strengths to our group finance & lease company.

In the automotive field, with the perspective view on the value chains in the automotive and tire industries, we operate extensive businesses globally in all sectors from upstream to downstream in anticipation of the coming mobility society.

In the field of construction and mining equipment, promoting dealer business with superior customer service, rental business and trade across the globe, we contribute to the development of various infrastructure, mining and agricultural innovation. We also enter into new business areas that leverage advanced technology.

For an introduction video >



- 1
- 2
- 3

1. Leading-edge aircraft being used for leasing business
2. Electric Vehicle sharing business (Sweden)
3. Ultra-large excavator and truck for mining



Infrastructure



- ▶ Social Infrastructure Business Div.
- ▶ Global Power Infrastructure Business Div.
- ▶ Logistics Infrastructure Business Div.

Providing global infrastructure that meets the needs of each country, region and society, we contribute to the building of a society where people can live in harmony with the global environment and to the development of local communities and industries across the world.

We are engaged in various infrastructure-related businesses to meet market needs including; social infrastructure such as water and railroad projects to support our lives; I(W)PP*¹ and EPC*² business and retail of electricity, both in Japan and overseas; and logistic and insurance infrastructure, including container terminals. Through those businesses, we aim to contribute to the development of local communities and industries across the world. We also focus on developing environmentally-friendly infrastructure to realize a sustainable society, promoting renewable energy such as wind power, solar power, geothermal power and biomass, while driving energy management that make use of rechargeable batteries.

*¹ I(W)PP: Independent (Water and) Power Producer

*² EPC: Engineering, Procurement, and Construction

For an introduction video >



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1. Sewage treatment plant (Brazil)
2. Offshore wind farm (Belgium)
3. Logistic center (Japan)



Media & Digital



- ▶ Media Div.
- ▶ Digital Business Div.
- ▶ Smart Communications Platform Business Div.

By providing superior products and services in the fields of media, digital business and smart communications platform, we contribute to comfortable and enriching lifestyles and diverse accessibility.

For our media business, we have reinforced our revenue base by supporting the continued growth of Jupiter Telecommunications, Japan's largest cable TV operator, and Jupiter Shop Channel, a TV shopping company. We also continue to make our efforts to enhance our promising digital media related businesses.

In digital business field, we have concentrated our digital talent at the DX Center and accelerate our digital transformation, closely collaborating with our IT service company, SCSK. We globally invest in start-up companies to take in their new advanced technologies and promote our digital innovation.

In the smart communications platform field, we expand our business of T-Gaia, a mobile phone distribution company, and telecommunications business in Myanmar as well as value-added services. And so, we create a foundation for the smart society.

For an introduction video >



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| 1 | |
| 2 | 1.J:COM Saitama Studio, Jupiter Telecommunications |
| 3 | 2.Telecommunication business (Myanmar)
3.Promoting our digital transformation |



Living Related & Real Estate



- ▶ Lifestyle & Retail Business Div.
- ▶ Food & Agriculture Business Div.
- ▶ Materials, Supplies & Real Estate Div.

In the fields of lifestyle/retail, food, materials & supplies and real estate, we help achieve harmony with the global environment, and ensure comfortable and enriching lifestyles, with conducting environmentally friendly businesses and providing superior products and services.

In the lifestyle/retail field, we manage a variety of retail, apparel and brand businesses to meet diverse consumer needs, such as supermarket and drugstore chains, and further explore our healthcare-related businesses.

In the food field, we aim to expand our fresh & processed food business, mainly focused on fruits, vegetables and meat, and also aim to develop stable business foundations for food materials business such as grains/oils and sugar.

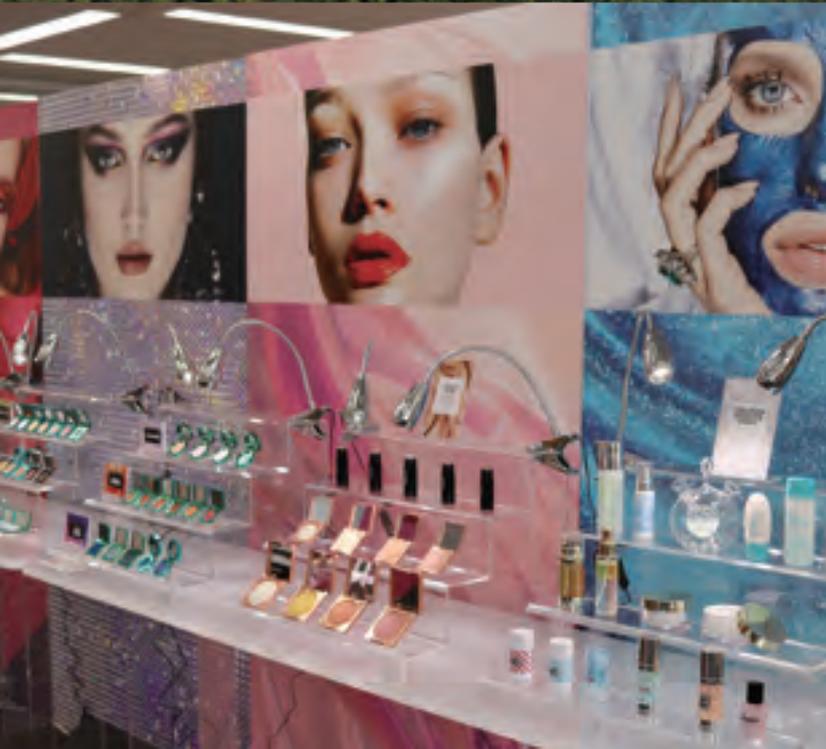
In the materials and supplies field, we conduct wood businesses centering on sustainable forest management and enhance our environmentally friendly biomass business.

In the real estate field, we focus on our core businesses in Japan including office buildings, retail facilities, residences, Build-to-Suit business (order made development), logistics facilities and real estate fund business, while actively seeking to develop overseas real estate business mainly in the US and Asian region.

For an introduction video >



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| 1 | 1.A supermarket chain, "Summit" |
| 2 | 2.Fruits and Vegetables handled by Fyffes, a leading international produce grower and distributor |
| 3 | 3.Office building KANDA SQUARE, completed in February, 2020 |



Mineral Resources, Energy, Chemical & Electronics



- ▶ Mineral Resources Div. No.1
- ▶ Mineral Resources Div. No.2
- ▶ Energy Div.
- ▶ Basic Chemicals & Electronics Div.
- ▶ Life Science Div.

We contribute to the sustainable and prosperous growth of industries and communities across the world by providing a stable supply of mineral resources, energy, chemical and electronics in an environmentally conscious manner.

We support a wide-range of customers by securing mineral, oil and gas resources and creating new business opportunities by leveraging our trading businesses, derivative functions and global value chains.

In the basic chemicals and electronics fields, we serve our customers' evolving needs with competitive trading and manufacturing.

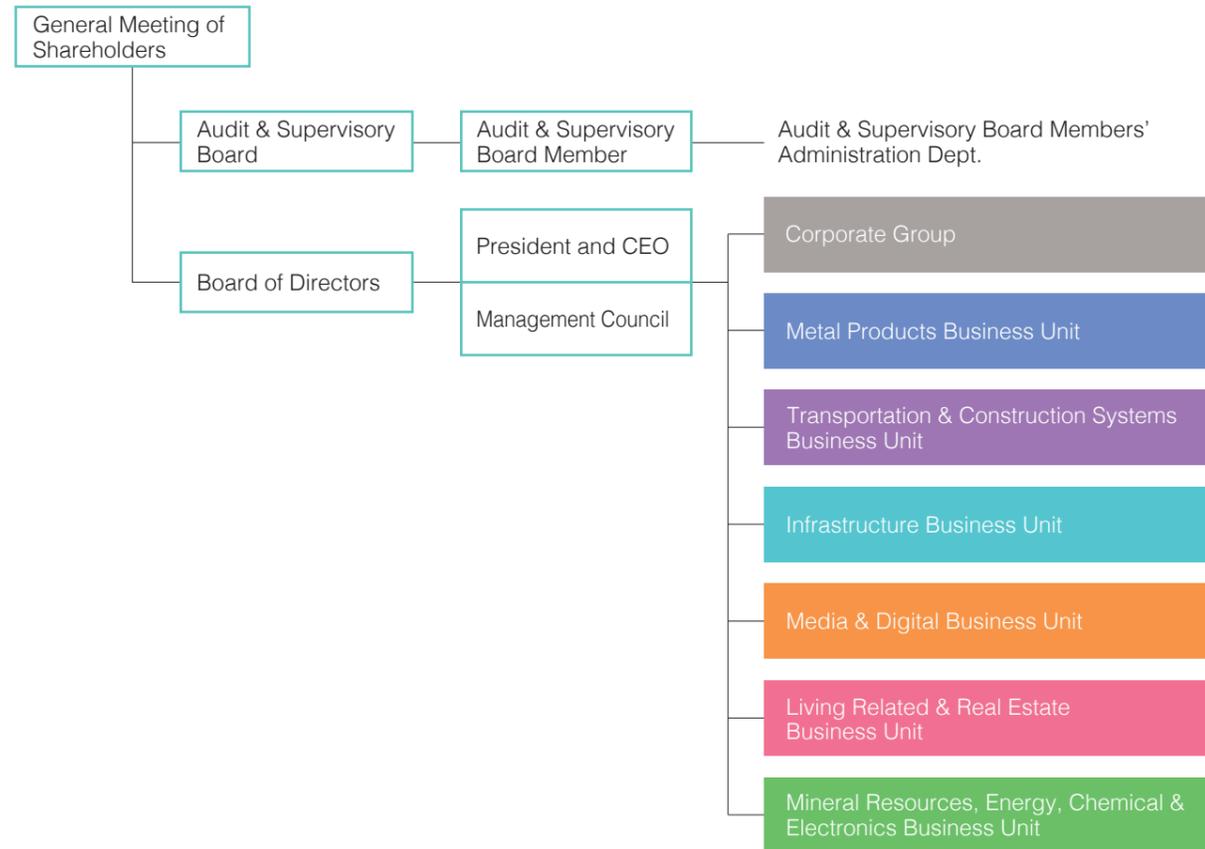
In the field of life sciences, we use our advanced expertise and promote global businesses to help ensure happy and comfortable living.

For an introduction video >



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| 1 | 1.The San Cristobal; silver, zinc, and lead mine (Bolivia) |
| 2 | 2.Cove Point LNG terminal (US) |
| 3 | 3.A cosmetics exhibition held jointly with Intercos (Japan) |

Organization



Corporate Profile

as of March 31, 2020

Company Name : SUMITOMO CORPORATION
 Establishment Date : December 24, 1919
 Representative Director
 President and Chief Executive Officer : Masayuki Hyodo
 Paid-in Capital : 219.6 billion yen
 Number of Offices : Japan: 22, Overseas: 114
 Head Office : OTEMACHI PLACE EAST TOWER 3-2 Otemachi 2-Chome,
 Chiyoda-ku, Tokyo 100-8601 Japan
 Phone: +81-3-6285-5000



URL : <https://www.sumitomocorp.com/>
 Number of Employees : 5,376* (Consolidated Base: 72,642)
 * Including the 169 employees employed at overseas offices

Number of Consolidated Subsidiaries : 663 (Japan: 119, Overseas: 544)
 Associated Companies [Equity Method] : 294 (Japan: 54, Overseas: 240)

Business Description : With its global network and based on trust from customers and partners in various industries, Sumitomo Corporation engages in multifaceted business activities by making the most of its Integrated Corporate Strength. These business activities include sales of a variety of products and services, import and export, trilateral trade, and domestic and international business investment.

We offer information at official facebook account.



Sumitomo Corporation

www.sumitomocorp.com



The total amount of energy (1,000kWh) used for the publication of this brochure is generated from wind power.