Enriching lives and the world

Sumitomo Corporation Group develops businesses in a wide range of industrial fields on a global scale aiming to achieve prosperity and realize dreams through sound business activities. Since our foundation in 1896, we have continued to grow through enhancing our ability to create new value together with stakeholders such as business partners and clients, across business networks around the world.

Our corporate mission statement carries out Sumitomo’s business philosophy—which has set the foundation for Sumitomo’s businesses—represented by one of the words, “Benefit for self and others, private and public interests are one and the same.”*1

We believe that our continuous commitment to creating value needed by society and contributions to solving social issues as a key priority will lead to the Group’s sustainable growth. We will further enhance sustainability management and work toward the realization of a sustainable society and enhancement of corporate value.

The world is facing some serious social issues such as climate change, which increase the expectations on the private sector toward solving these issues. We will accomplish our goal, as represented by the Group’s corporate message—“Enriching lives and the world”—to further enrich the world, society, and people’s lives. By living up to our principles, we will strive as one to take on the challenge of creating new value.

We look forward to your continued support.

Masaaki Hyodo
Representative Director
President and Chief Executive Officer

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Enriching lives and the world

We have become who we are today by evolving with the times in unison with people and society.

We never pursue easy gains. Integrity and strong unity are cherished principles from which we work to create value for society.

As we face a fast-changing world, we look toward the future with renewed anticipation and reflect on the meaning of our mission.

To engage, commit and contribute.

To overcome challenges and come out even stronger.
To cultivate the seeds of opportunity, bridge possibilities and create a better tomorrow.

We know that the passions of each individual create our indelible values.
But we also acknowledge that the power of many is far greater than the effort of one.

So we are united in all our will and determination.

We represent different regions, diverse cultures, and all walks of life.
Yet we know that the strength of unity begins with respect.

With this as our foundation, we aim to create a world never seen before.

These ideas we share universally together to achieve prosperity and realize dreams for all.

This is our enduring promise.
About Sumitomo Corporation

Global Network

Six Business Fields and Creation of Next-Generation Businesses

Sumitomo Corporation Group conducts business activities in a wide range of industries on a global scale, with its business units, an initiative and regional organizations all over the world working closely together. Strategically and organically integrating our robust business foundation and our diverse, high-level functions, we create new values by staying a step ahead in dealing with changes and transcending existing frameworks to solve social issues.

The origin of Sumitomo

The origin of Sumitomo can be found in “Monju Shigaki (Founder’s Precepts),” a document in which Masamitsu Sumitomo, the founder of the Sumitomo family, described how a merchant should conduct business. In its early days, Sumitomo prospered from the trade of copper and other goods.

Sumitomo’s history dates back to its founder, Masamitsu Sumitomo (1585 – 1632), who opened a book and medicine shop in Kyot...
Sumitomo’s Business Philosophy

The basis of the Sumitomo Corporation Group’s Management Principles and Activity Guidelines is Sumitomo’s Business Philosophy, which has been passed on through the generations for 400 years since the founding of the Sumitomo Group.

Sumitomo’s Business Philosophy has been refined through many generations based on the Founder’s Principles “Monjiru Shigiki,” which Masatomo Sumitomo (1560-1612), the founder of the Sumitomo Group, wrote and handed down on a how a merchant should conduct business. The basic points of Sumitomo’s Business Philosophy have been passed on in the form of the two articles of the Business Principles.

**Article 1.** Sumitomo shall achieve strength and prosperity by placing prime importance on integrity and sound management in the conduct of its business.

**Article 2.** Sumitomo shall manage its activities with foresight and flexibility in order to cope effectively with the changing times. Under no circumstances, however, shall it pursue easy gains or act imprudently.

**Sumitomo Corporation Group’s Corporate Mission Statement**

Sumitomo Corporation Group’s Corporate Mission Statement, consisting of the Management Principles and the Activity Guidelines, is the fundamental and ultimate value standard of the Group.

Sumitomo Corporation Group’s Management Principles are a contemporary translation of Sumitomo’s Business Philosophy, which was decreed around 400 years ago, using simplified language and a clear structure, and drawn from a more global perspective. The Activity Guidelines provide guidance on how each company as well as its executives and employees should behave as they conduct daily business activities to realize the Management Principles.

**Key Social Issues and Enhancing Sustainability Management**

As Sumitomo Corporation Group works to enhance its sustainability management, we have identified 6 key social issues related to our business that we are addressing through our business and corporate activities.

We are setting medium- and long-term goals for each issue, on which we measure progress as part of our commitment to growing sustainably, alongside society.

Sumitomo Corporation Group identified its material issues in 2021. The material issues have been helping to shape the collaboration between the Group’s businesses and society, and they ensure that each business contributes to solving social issues.

With the six key social issues we have defined in 2021, Sumitomo Corporation Group is taking a step forward in sustainability management by defining the role it hopes to play in achieving a sustainable global society. We are committed to the role by utilizing our integrated corporate strengths, including our human resources, industry expertise, global networks, and business relationships.

Our six key social issues are comprised of two correlating themes: “Sustainability of Society,” which is the translation for society, to develop and for Sumitomo Corporation Group to spend, and “Development and Evolution of Society,” by which we will create solutions and technologies to help realize a sustainable society.

In addition to our long-term goals, Sumitomo Corporation Group has set medium-term goals, KAs (Key Activities), to accelerate progress. This progress is monitored and disclosed to our stakeholders.

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**Corporate Vision**

We aim to be a global organization that constantly stays a step ahead in dealing with change, creates new value, and contributes broadly to society.

**Management Principles**

- Truthfulness and sincerity in the basis of our company’s business philosophy
- Understanding and maintaining the Management Principles
- To comply with laws and regulations, while maintaining the highest ethical standards
- To act with honesty and integrity

**Activity Guidelines**

- To act with honesty and integrity
- To place prime importance on integrity and sound management, while ensuring the Company’s sustainability
- To foster a sound culture that is in line with the Management Principles
- To achieve business and integrated corporate strengths through active communication
- To set clear objectives and achieve them with the utmost care.

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**Value creation**

- Value creation
- Sustainability of the Company
- Value creation
- Sustainability of the Society
- Migration of climate change
- Climate warming
- Respect for human rights

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- Our diverse human resources
- Multicultural business expertise
- Global networks
- Business relations with partners and customers

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Strategic resource allocation

Sustainable growth of the company

Transforming long-term business strategy
Sumitomo’s Business Philosophy

The basis of the Sumitomo Corporation Group’s Management Principles and Activity Guidelines is Sumitomo’s Business Philosophy, which has been passed on through the generations for 400 years since the founding of the Sumitomo Group.

Sumitomo’s Business Philosophy has been refined through many generations based on the Founder’s Principle “Munjin Shigik”, which Masateru Sumitomo [1663-1722], the founder of the Sumitomo family, wrote and handed over to describe how a merchant should conduct business. The basic points of Sumitomo’s Business Philosophy have been passed on in the form of the two articles of the Business Principles.

**Business Principles**

Article 1. Sumitomo shall achieve strength and prosperity by placing prime importance on integrity and sound management in the conduct of its business.

Article 2. Sumitomo shall manage its activities with foresight and flexibility in order to cope effectively with the changing times. Under no circumstances, however, shall it pursue easy gains or act imprudently.

**Sumitomo Corporation Group’s Corporate Mission Statement**

Sumitomo Corporation Group’s Corporate Mission Statement, consisting of the Management Principles and the Activity Guidelines, is the fundamental and ultimate value standard of the Group.

Sumitomo Corporation Group’s Management Principles are a contemporary translation of Sumitomo’s Business Philosophy, which was devised about 400 years ago, using simplified language and a clear structure, and extracted from a more global perspective. The Activity Guidelines provide guidance on how each company as well as its executives and employees should behave as they conduct daily business activities to realize the Management Principles.

**Corporate Mission**

We aim to be a global organization that constantly takes a step ahead in dealing with change, creates new value, and contributes broadly to society.

**Management Principles**

Corporate Mission

- To achieve prosperity and rapid growth through sound management with a high level of social responsibility.

(Management Style)

- To place prime importance on integrity and sound management with utmost emphasis for its conduct.

(Corporate Culture)

- To foster a sense of order and leadership.

Activity Guidelines

- To act with honesty and sincerity in the best interest of the company.

- To comply with laws and regulations while maintaining the highest ethical standards.

- To act with high value in transparency and openness.

- To attack great leap forward in protecting the global environment.

- To contribute to society in accord with the Management Principles.

- To maintain a framework and integrated corporate strength through active communication.

- To apply all other corporate and environmental policies.
About Sumitomo Corporation

The origin of Sumitomo

The origin of Sumitomo can be found in "Mōnju Shūgōki (Founder’s Precepts)," a document in which Masatomo Sumitomo, the founder of the Sumitomo family, described how a merchant should conduct business. In its early days, Sumitomo prospered from the trade of copper and other goods.

Sumitomo’s history dates back to its founder, Masatomo Sumitomo (1565 – 1632), who opened a book and medicine shop in Kyoto in the 17th century. Masatomo left his teachings in the form of the "Founder’s Precepts," in which he expounds concisely the points in conducting business. His precepts still serve as the foundation of the "Sumitomo’s Business Philosophy.

At the beginning, the Founder’s Precepts call on us to “Not only in matters of business but in all situations, make efforts with deepest gratitude in every aspect,” as well as to refine ourselves to develop a trustworthy character rather than just pursuing money-making endeavors. In the main text, the precepts emphasize the importance of honesty, prudence, and sound management. Sumitomo became involved in the business of refining copper from the time of Tomomori’s Sumitomo (1587 - 1602), the adopted second-generation head of the family. That move was rooted in a refining technology for extracting silver from copper known as "Namban-buki (Western Refining)," which was developed in the 16th century by Remon Soga (1522 - 1636), Tomomori’s biological father. The history of the business spans about 430 years. Carrying on founder Masatomo’s business philosophy, Tomomori expanded the business from Kyoto to Osaka, and disclosed the Namban-buki technology to other copper refiners. Sumitomo thus came to be looked up to as the head family of Namban-buki, and Osaka subsequently became the center of the copper refining industry in Japan.

Six Business Fields and Creation of Next-Generation Businesses

Sumitomo Corporation Group conducts business activities in a wide range of industries on a global scale, with its business units, an initiative and regional organizations all over the world working closely together. Strategically and organically integrating our robust business foundation and our diverse, high-level functions, we create new values by staying a step ahead in dealing with changes and transcending existing frameworks to solve social issues.

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* (Subuseum Nishikawa, Archives.)

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Wooden statue of Masatomo Sumitomo (1565 – 1632)
Enriching lives and the world

Suntory Corporation Group develops businesses in a wide range of industrial fields on a global scale aiming to achieve prosperity and realize dreams through sound business activities. Since our foundation in 1899, we have continued to grow through enhancing our ability to create new value together with stakeholders such as business partners and clients, across business networks around the world.

Our corporate mission statement carries out Suntory’s business philosophy—which has set the foundation for Suntory’s businesses—represented by one of the credos: “Benefit for self and others, private and public interests are one and the same.”

This credo underscores the importance that Suntory’s business activities should not only benefit shareholders, but also benefit society as a whole to realize sustainable growth together.

We believe that our continuous commitment to creating value by society and contributions to solving social issues as a key priority, will lead to the Group’s continuous growth. We will further enhance sustainability management and work toward the realization of a sustainable society and enhancement of corporate value.

The world is facing some serious social issues such as climate change, which increases the expectations on the private sector toward solving these issues. We will accomplish our goal, as represented by the Group’s corporate message—“Enriching lives and the world”—to further enrich the world, society, and people’s lives. By having up to our principles, we will advance to take on the challenge of creating new value.

We look forward to your continued support.

Enriching lives and the world

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To cultivate the seeds of opportunity, bridge possibilities and create a better tomorrow.

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This is our enduring promise.