# Revision of Consolidated Earnings Forecasts for the fiscal year ending March 31, 2015

# March 25, 2015 Sumitomo Corporation

Sumitomo Corporation

#### Topics

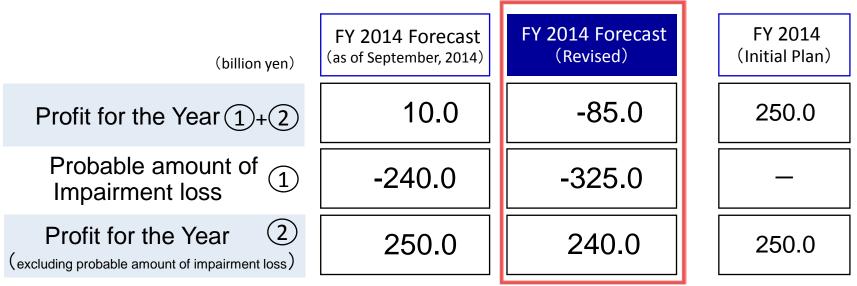
#### 1. Forecasts for FY2014

### 2. Major projects causing revisions of forecast for FY2014

#### Cautionary Statement Concerning Forward-looking Statements

These slides include forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management's current estimates of future performance. Rather, they represent management's current estimates of future performance. Rather, they unsuccessful in implementing its business strategies. The Company may be unsuccessful in implementing its dusiness strategies, and management may fail to achieve its forecasts. The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.

# 1. Forecasts for FY2014



 Some large projects of Mineral Resources : Possibility of additional impairment loss of -85.0 billion yen

• Other projects : Generally stable

## FY2014 Dividend

as we announced in October, 2014 Year-end <u>25 yen/share (plan)</u>

Annual 50 yen/share (plan)

# 2. Major projects causing revisions of forecasts for FY2014

| (billion yen)  | Previous<br>Forecasts*<br>(as of September, 2014) | <b>Revised</b><br><b>forecasts</b><br>(as of March, 2015) | Difference   | Main Reason for the Difference  |
|--|---|---|--------------|---|
| Tight oil<br>development<br>project in the U.S.                              | Approx. (170)                                     | Approx. (200)   | Approx. (30) | Decline in the oil prices,<br>revision of the long-term<br>business plan.                             |
| Iron ore mining project in Brazil  | Approx. (50)                                      | Approx. (65)  | Approx. (15) | Decline in the iron ore<br>prices, revision of the<br>life of mine plan and<br>future expansion plan. |
| Shale gas project<br>in the U.S./<br>Oil field interests<br>in the North Sea |   | Approx. (40)  | Approx. (40) | Decline in the oil & gas<br>prices, revision of the<br>long-term business plan.                       |

\*The amount of attached document "Notice Concerning Revisions of Consolidated Earnings Forecasts and Dividend Forecasts, and Interim Dividend, for the fiscal year ending March 31, 2015 and Divestment of Certain" in September 29, 2014.