

Sumitomo Corporation plays a key global role in the exchange of goods, services, and technology among nations and cultures. We are one of Japan's largest *sogo shosha*, or integrated trading companies, and have long been one of the world's largest businesses in terms of sales. Sumitomo Corp. has 8,192 employees, and together with its 767 consolidated subsidiaries and associated companies around the world employs 33,057 people. Over the years, the scope of our business has expanded from that of a trader to become an investor, financier, and expeditor of ideas. Building on an illustrious tradition that can be traced back four centuries, we continue to display a remarkable ability to adapt quickly to the changing times.

Management Principles

We aim to be a global organization that constantly stays a step ahead in dealing with change, creates new value, and contributes broadly to society.

- To achieve prosperity and realize dreams through sound business activities.
- To place prime importance on integrity and sound management with utmost respect for the individual.
- To foster a corporate culture full of vitality and conducive to innovation.

Sumitomo Corporation and Consolidated Subsidiaries

Financial Highlights

Years ended March 31

	Millions of Yen		Millions of U.S. Dollars
	2000	1999	2000
Total Trading Transactions	¥ 10,656,046	¥ 11,378,831	\$ 103,457
Gross Trading Profit	474,674	472,858	4,608
Net Income (Loss)	35,065	(13,076)	340
Total Assets	4,904,644	5,389,356	47,618
Shareholders' Equity	634,223	569,653	6,158
	Yen		U.S. Dollars
Amounts Per Share			
Net Income (Loss)			
Basic	¥ 32.94	¥ (12.28)	\$ 0.32
Diluted	32.31	(12.28)	0.31
Cash Dividends declared for the year	¥ 8.00	¥ 8.00	\$ 0.08

- Prepared on the basis of accounting principles generally accepted in the United States of America.
- The U.S. Dollar amounts represent translation of Japanese Yen amounts at the rate of ¥103=US\$1.
- See Notes to Consolidated Financial Statements.

Caution Concerning Forward-looking Statements

This annual report includes "forward-looking statements" so that the investor can better understand a company's future prospects and make informed investment decisions. Since these forward-looking statements are the management's present expectations of future events, they are inherently susceptible to uncertainty and changes in circumstances. Therefore, the reader is advised not to put undue reliance on these statements, and the company is under no obligation — and expressly disclaims any such obligation — to update or alter its forward-looking statements.

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