

Sumitomo Corporation's Corporate Mission Statement

We aim to be a global organization that constantly stays a step ahead in dealing with change, creates new value, and contributes broadly to society.	
Management Principles	To achieve prosperity and realize dreams through sound business activities.
	To place prime importance on integrity and sound management with utmost respect for the individual.
	To foster a corporate culture full of vitality and conducive to innovation.
Activity Guidelines	To act with honesty and sincerity on the basis of Sumitomo's business philosophy and in keeping with the Management Principles.
	To comply with laws and regulations while maintaining the highest ethical standards.
	To set high value on transparency and openness.
	To attach great importance to protecting the global environment.
	To contribute to society as a good corporate citizen.
	To achieve teamwork and integrated corporate strength through active communication.
	To set clear objectives and achieve them with enthusiasm.

■ SC VALUES

We created nine items of SC VALUES to share values described on our Corporate Mission Statement among all officers and employees.

1.Integrity and Sound Management	To comply with laws and regulations, while maintaining the highest ethical standards.
2.Integrated Corporate Strength	To create no boundaries within the organization; always to act with a company-wide perspective.
3.Vision	To create a clear vision of the future, and to communicate to share it within the organization.
4.Change and Innovation	To accept and integrate diversity in values and behavior, and to embrace change as an opportunity for action.
5.Commitment	To act responsibly and with initiative to achieve organizational objectives.
6.Enthusiasm	To act with enthusiasm and confidence, and to motivate others through such action.
7.Speed	To make quick decisions and act promptly.
8.Human Development	To fully support the development of others' potential.
9.Professionalism	To achieve and maintain high levels of expertise and skills.

for Managerial Staff

Caution Concerning Forward-looking Statements:

This annual report includes "forward-looking statements" so that the investor can better understand a company's future prospects and make informed investment decisions. Since these forward-looking statements are the management's present expectations of future events, they are inherently susceptible to uncertainty and changes in circumstances. Therefore, the reader is advised not to put undue reliance on these statements, and the company is under no obligation — and expressly disclaims any such obligation — to update or alter its forward-looking statements.

Contents

Financial Highlights	1
Message from the President & CEO	2
For further understanding of Sumitomo Corporation, an integrated trading company (<i>Sogo Shosha</i>)	8
Development and application of new technology for further growth	10
Overview of Operations	15
Reorganization of the Corporate Group	39
Environmental Issues	40
Social Contributions and Cultural Support	41
Financial Section	43
Corporate Data	81