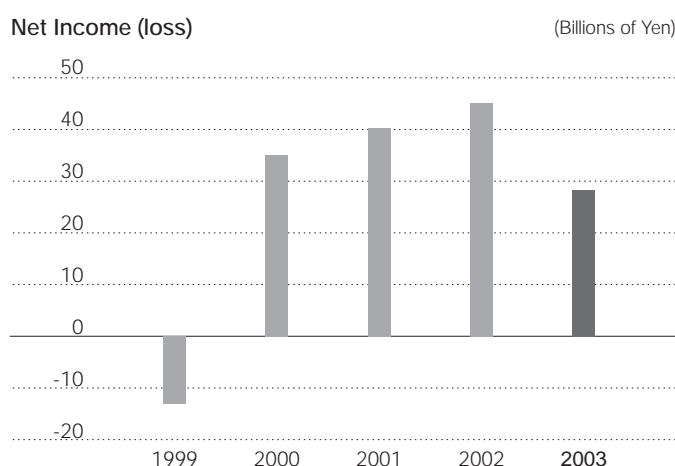
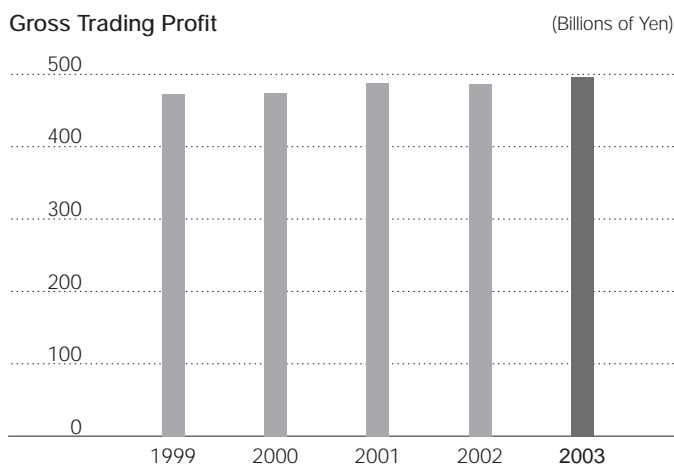


Sumitomo Corporation and Subsidiaries
Financial Highlights

| Years ended March 31 | Millions of Yen | | | Millions of U.S. Dollars |
|---|-----------------|-------------|-------------|--------------------------|
| | 2003 | 2002 | 2001 | 2003 |
| For the year: | | | | |
| Gross Trading Profit | ¥ 496,449 | ¥ 487,274 | ¥ 488,400 | \$ 4,137 |
| Net Income | 28,280 | 45,216 | 40,344 | 236 |
| At year-end: | | | | |
| Total Assets | ¥ 4,863,695 | ¥ 4,852,554 | ¥ 4,950,079 | \$ 40,531 |
| Shareholders' Equity | 626,250 | 650,366 | 622,957 | 5,219 |
| Interest-Bearing Liabilities (net) | 2,502,835 | 2,528,794 | 2,447,663 | 20,857 |
| Amounts Per Share (Yen and Dollars): | | | | |
| Net Income | | | | |
| Basic | ¥ 26.58 | ¥ 42.49 | ¥ 37.91 | \$ 0.22 |
| Diluted | 26.18 | 41.59 | 37.14 | 0.22 |
| Cash Dividends declared for the year | 8.00 | 8.00 | 8.00 | 0.07 |
| Ratios: | | | | |
| Return on Equity (%) | 4.4 | 7.1 | 6.4 | |
| Shareholders' Equity Ratio (%) | 12.9 | 13.4 | 12.6 | |
| Debt-Equity Ratio (net) (times) | 4.0 | 3.9 | 3.9 | |

- Prepared on the basis of accounting principles generally accepted in the United States of America.
- The U.S. Dollar amounts represent translation of Japanese Yen amounts at the rate of ¥120=US\$1.
- See Notes to Consolidated Financial Statements.



Caution Concerning Forward-Looking Statements

This annual report includes forward-looking statements relating to our future plans, objectives, expectations and intentions. In particular, various management targets relating to the Company's AA Plan are disclosed in this report. These management targets are not projections, and do not represent management's current estimates of future performance. Rather, they represent targets that management will strive to achieve through the successful implementation of the Company's AA Plan. The management targets and other forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainty and changes in circumstances and are not guarantees of future performance. The Company may not be successful in implementing its AA Plan, and actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The Company is under no obligation – and expressly disclaims any such obligation – to update or alter its forward-looking statements.