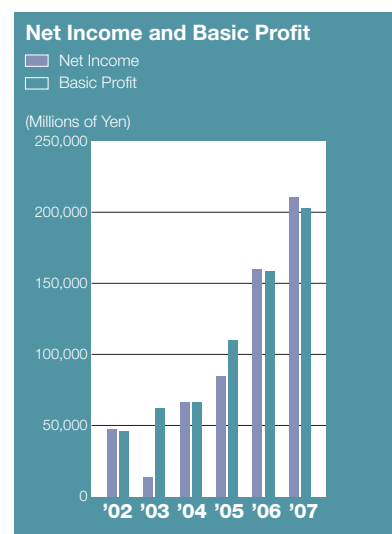
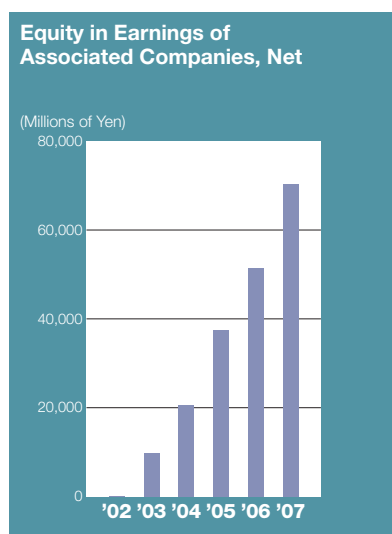
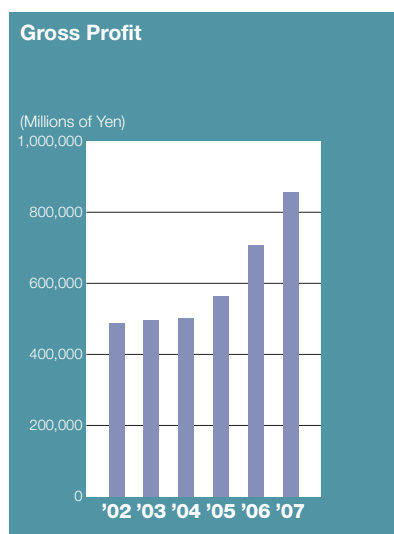


## FINANCIAL HIGHLIGHTS

For the years ended March 31

	Millions of Yen					
	2007	2006	2005	2004	2003	2002
<b>Results of Operations:</b>						
Gross Profit	¥ 857,689	¥ 706,647	¥ 563,130	¥ 501,332	¥ 496,449	¥ 487,274
Net Financial Income	(22,991)	(9,530)	(2,259)	560	367	(7,099)
Interest Expense, net	(37,086)	(19,953)	(8,645)	(6,374)	(6,006)	(13,752)
Dividends	14,095	10,423	6,386	6,934	6,373	6,653
<b>Equity in Earnings of</b>						
Associated Companies, net	70,307	51,374	37,387	20,693	9,768	209
Net Income	211,004	160,237	85,073	66,621	13,874	47,730
<b>Financial Position at Year End:</b>						
Total Assets	8,430,477	6,711,894	5,533,127	5,012,465	4,856,157	4,860,155
Shareholders' Equity	1,473,128	1,303,975	934,891	730,848	618,712	657,967
Interest-Bearing Liabilities (net)	2,913,256	2,622,176	2,376,014	2,377,607	2,502,835	2,528,794
<b>Cash Flows:</b>						
Net Cash (Used in) Provided by						
Operating Activities	191,235	(62,752)	(20,831)	61,754	67,038	72,726
Net Cash (Used in) Provided by						
Investing Activities	(453,120)	(141,428)	(55,833)	57,929	(59,878)	(78,823)
Free Cash Flow	(261,885)	(204,180)	(76,664)	119,683	7,160	(6,097)
Net Cash Provided by (Used in)						
Financing Activities	176,106	262,145	115,825	(23,582)	43,011	26,651

Notes: 1. The Company and its subsidiaries have changed their accounting for deferred taxes related to investments in affiliates from the year ended March 31, 2004, and restated prior year consolidated financial statements. Consolidated balance sheets as of March 31, 2002 are not audited.



	Yen					
	2007	2006	2005	2004	2003	2002
<b>Amounts per Share:</b>						
Net Income: Basic	¥ 169.93	¥ 130.18	¥ 72.83	¥ 62.66	¥ 13.04	¥ 44.85
Diluted	169.90	130.17	72.82	61.31	13.00	43.89
Shareholders' Equity	1,192.35	1,047.88	776.61	686.99	581.75	618.28
Cash Dividends Declared for the Year	33.00	25.00	11.00	8.00	8.00	8.00

	% , Times					
	2007	2006	2005	2004	2003	2002
<b>Ratios:</b>						
Shareholders' Equity Ratio (%)	17.5	19.4	16.9	14.6	12.7	13.5
ROE (%)	15.2	14.3	10.2	9.9	2.2	7.4
ROA (%)	2.8	2.6	1.6	1.4	0.3	1.0
Debt-Equity Ratio (net) (times)	2.0	2.0	2.5	3.3	4.0	3.8

	Millions of Yen					
	2007	2006	2005	2004	2003	2002
<b>For Reference:</b>						
Total Trading Transactions	¥10,528,277	¥10,336,265	¥9,898,598	¥9,197,882	¥9,229,576	¥9,645,379
Operating Income	239,748	176,133	112,385	70,950	89,286	88,368
Basic Profit	202,938	158,347	109,970	66,820	62,248	46,224

- Cash dividends per share represents the cash dividends declared applicable to each respective year, including dividends paid after the year-end.
- Total trading transactions and operating income are presented in a manner customarily used in Japan solely for Japanese investors' purposes.
- Total trading transactions represents the gross transaction volume of trading activities, or the nominal aggregate value of the transactions for which the Companies act as principal or as agent. Total trading transactions is a measure commonly used by Japanese trading companies. It is not to be construed as equivalent to, or a substitute for, sales or revenues under accounting principles generally accepted in the United States of America ("U.S. GAAP").
- Basic Profit = (Gross profit - Selling, general and administrative expenses - Interest expenses, net of interest income + Dividends) x (1-Tax rate) + Equity in earnings of associated companies, net  
(Tax rate was 42% for the years through fiscal year ended March 31, 2004 and 41% for fiscal year ended March 31, 2005 and after)

