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BASICS OF SUMITOMO CORPORATION

Sumitomo Corporation Group's Corporate Mission Statement, consisting of the Management Principles and the Activity Guidelines, is the fundamental and ultimate value standard of the Company. The Management Principles are the redefinition of Sumitomo's business philosophy, which has been cultivated over its 400 years of business history, from a contemporary and global perspective set out in a simple and clear structure. The Activity Guidelines stipulate the required behavior of the Company and its officers and employees and provide the means to realize the Management Principles.

Management Principles and Activity Guidelines

The first sentence of the Corporate Mission Statement "We aim to be a global organization that consistently stays a step ahead in dealing with change, creates new values, and contributes broadly to society" constitutes the "Corporate Vision" of the Company.

The first article of the Management Principles "To achieve prosperity and realize dreams through sound business activity" represents the "Corporate Mission," the second article "To place prime importance on integrity and sound management with utmost respect for the individuals" represents the "Management Style" and the third article "To foster a corporate culture full of vitality and conducive to innovation" represents the "Corporate Culture" of the Company, respectively.

Sumitomo Corporation shall share this value standard throughout the Group, and shall practice it in each business activity to contribute to realization and improvement of the economic and social value of all stakeholders of the Company.

Sumitomo's Business Philosophy

The origin of the Management Principles lies in Sumitomo's business philosophy, which has been inherited and adhered to by the Sumitomo Group for the more than 400 years since its foundation.

In essence, it tells us that "We should place prime importance on integrity and sound business activities, and should never be moved from joy to sorrow by daily market fluctuations. But, when faced with a paradigm shift, we must take the lead in striving for structural innovation. In this way we can and should create meaningful values not only for ourselves but for society as well."

It implies a universal value valid enough even now, but more than 400 years have passed. There are some expressions too profound for the officers and employees of today, and other articles requiring some complementing for a company doing business on a global basis like us. So, Sumitomo Corporation has translated it into plain language and reorganized it in a clear structure in the Management Principles formulated in 1998.

Corporate Mission Statement

Corporate Vision

We aim to be a global organization that constantly stays a step ahead in dealing with change, creates new value, and contributes broadly to society.

Management Principles

<Corporate Mission>

- To achieve prosperity and realize dreams through sound business activities

<Management Style>

- To place prime importance on integrity and sound management with utmost respect for the individual

<Corporate Culture>

- To foster a corporate culture full of vitality and conducive to innovation

Activity Guidelines

- To act with honesty and sincerity on the basis of Sumitomo's business philosophy and in keeping with the Management Principles
- To comply with laws and regulations while maintaining the highest ethical standards
- To set high value on transparency and openness
- To attach great importance to protecting the global environment
- To contribute to society as a good corporate citizen
- To achieve teamwork and integrated corporate strength through active communication
- To set clear objectives and achieve them with enthusiasm



Monjuin Shigaki ("Founder's Precepts")
Showing Sumitomo's business philosophy
(around 1650, from Sumitomo Historical Archives)

CORPORATE GOVERNANCE SYSTEM

We have established the “Sumitomo Corporation Corporate Governance Principles,” based on our view that the ultimate goals of corporate governance are “improving management efficiency” and “maintaining sound management” as well as “ensuring management transparency” to secure the first two. Positioning “Sumitomo’s business philosophy” and the Company’s “Management Principles” as the cornerstones of our corporate ethics, we work to establish the most appropriate managerial system by strengthening our corporate governance and to realize management that serves the interests of shareholders and all other stakeholders.

Past Initiatives to Strengthen and Enhance Corporate Governance

To date, we have strengthened and improved our corporate governance system through initiatives covering many points, such as optimizing the size of the Board of Directors, setting term limits for the Chairman of the Board of Directors and the President and CEO, shortening the terms of Directors, establishing advisory bodies, strengthening the corporate auditors system, introducing the executive officer system, and appointing external advisors.

Our approach to corporate governance is embodied in the “Sumitomo Corporation Corporate Governance Principles,” which can be accessed from the following web page.

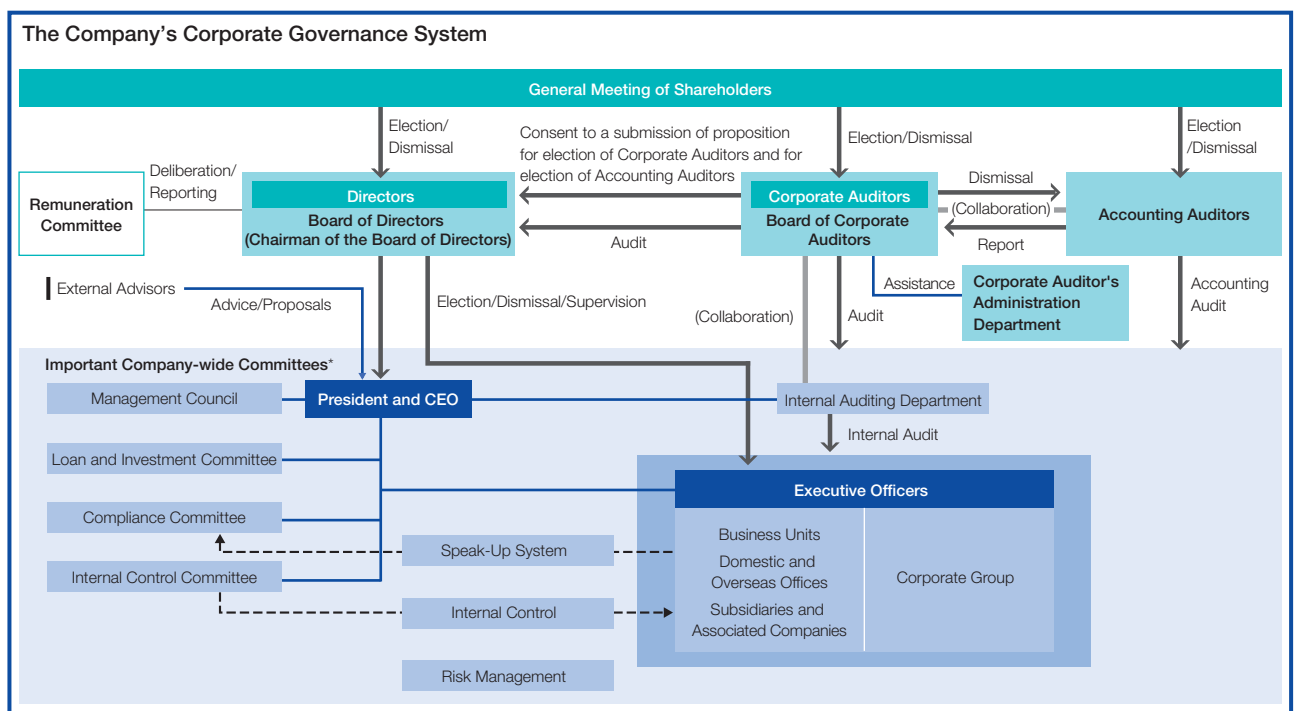
URL: <http://www.sumitomocorp.co.jp/english/company/governance/index.html>

Features of Our Corporate Governance System

Under the former Commercial Code, since April 2003, Japanese companies have been able to adopt a company with a committee based system of corporate governance. However we believe that the best way for us to improve the effectiveness of our corporate governance is to maintain our existing corporate auditor system while enhancing and reinforcing it through auditing from diversified external viewpoints and with opinions and advice from additional external advisors.

We will monitor global trends and legislation concerning companies while preserving our corporate culture as a Japanese company. At the same time, we will observe the benefits of different corporate governance frameworks in other countries.

Thus, Sumitomo Corporation will continually study the most appropriate corporate governance system.



* Management Council: Exchange of opinions and information on basic policy and important matters related to management
 Loan and Investment Committee: Deliberation of important matters, such as investment and financing
 Compliance Committee: Enhancement of Group compliance focused on “maintaining sound management”
 Internal Control Committee: Promotion of efficient and effective Internal Control

Framework for “Improving Management Efficiency” and “Maintaining Sound Management”

Directors and the Board of Directors

● Optimization of Size of Board of Directors

We halved the number of Board members from 24 in 2003. As of July 2009, the Board has 12 members. Through this optimized Board of Directors, which oversees the operations of the business and serves as the Company’s decision-making body concerning key management matters, we aim to facilitate substantial and active discussion as well as to promote greater efficiency and effectiveness in the decision-making process.

● Limiting Terms of Directors

In June 2005, the terms of Directors were reduced from two years to one year. We aim to clarify the responsibility of management among members of management each fiscal year. This, in turn, helps ensure fast reaction times to changes in business conditions.

● Limits on Terms of the Chairman of the Board of Directors and the President and CEO

In principle, the positions of Chairman of the Board of Directors and the President and CEO are clearly defined and separate in order to ensure mutual supervision. Both positions cannot be held simultaneously by the one person. In principle, the Chairman of the Board of Directors and the President and CEO are each limited to terms of six years. These limitations on the tenure of top management help minimize the possibility of governance problems.

● Establishment of the Advisory Body to the Board of Directors

With the aim of enhancing the transparency and objectivity of decision-making processes with regard to the remuneration of Directors and Executive Officers, we established the Remuneration Committee. Functioning as an advisory body to the Board of Directors, no fewer than half of the Committee members are from outside the Company. The Remuneration Committee is in charge of studying remuneration and bonuses of directors and executive directors, and reports the results of its studies to the Board of Directors.

Corporate Auditors and the Board of Corporate Auditors

● Enhancement of Corporate Auditing Framework

To further strengthen external views within the corporate auditing framework, we added one external auditor in June 2003, bringing the number of external auditors to three out of the five members on the Board of Corporate Auditors. Of these three, two are legal experts (a former Public Prosecutor General and a former President of the Tokyo High Court) and one is an accounting expert—ensuring an auditing system that incorporates a diversity of perspectives.

● Ensuring Audit Effectiveness

Corporate Auditors attend meetings of the Board of Directors and all other important internal meetings, to obtain the information necessary for proper auditing. Corporate Auditors also meet the Chairman of the Board of Directors and the President and CEO every month to exchange opinions on material issues regarding management policy and auditing. Moreover, the Corporate Auditor’s Administration Department is assigned to assist Corporate Auditors, so that the auditing system functions effectively and without hindrance.

● Collaboration between Internal Auditing Department and Accounting Auditors

To ensure audit efficiency, Corporate Auditors interact closely with the Internal Auditing Department, receiving reports on internal audit plans and their results in a timely manner. In addition, Corporate Auditors exchange information with and monitor the auditing activities of the Accounting Auditors through regular meetings. By attending audit review meetings and observing inventory audits with the Accounting Auditors, the Corporate Auditors constantly work to improve audit efficiency and quality.

Introduction of an Executive Officer System

We have introduced an executive officer system with the aim of clarifying the responsibilities and authority for execution and strengthening the monitoring function of the Board of Directors. We currently have 33 Executive Officers selected by the Board of Directors. Of these, 11 Executive Officers

also serve concurrently as Directors, including seven who are also General Managers of Business Units. In this way, we aim to prevent gaps between decisions made at Board of Directors meetings and the execution of those decisions.

Appointment of External Advisors

Management Council members meet with outside specialists employed as external advisors to incorporate outside perspectives into our management. In this way, external advisors provide us with advice from diverse perspectives on various themes related to management issues. External advisors also give speeches and lectures in their respective areas of expertise, such as leadership and career development, to employees at various levels within our organization.

System for Ensuring Management Transparency

Basic Policy on Information Disclosure

To bring an accurate understanding of the Company's management policies and business activities to all our stakeholders, we shall strive to make full disclosure, not limiting ourselves to the disclosure of information required by law but also actively pursuing the voluntary disclosure of information.

Communicating with Shareholders and Other Investors

● Encouraging the Execution of Voting Rights at the General Meeting of Shareholders

We send out a Notice of Convocation to shareholders three weeks prior to each regularly scheduled General Meeting of Shareholders. For the convenience of overseas shareholders, we also provide an English-language translation of the notice on our website. We have allowed our shareholders to exercise their voting rights via the Internet using personal computers since 2004 and via the Internet using mobile phones since 2005. In 2007, we introduced the Electronic Voting Platform operated by Investor Communication Japan, Inc. (ICJ), a joint venture instituted by Tokyo Stock Exchange, Inc. and others. The new platform allows institutional investors sufficient time to thoroughly examine the propositions to be resolved at the meeting.

● Disclosing Various Information

The IR section of our corporate website provides various materials that may be useful in making investment decisions in a timely manner. These materials include financial results, *yukashoken houkokusho* (Japanese annual securities reports), *shihanki houkokusho* (Japanese quarterly securities reports) and other Tokyo Stock Exchange filings as well as streaming and related documents of various meetings, and *Sustainability Reports*. Moreover, we provide our *Annual Report*, and *SC News*, our public relations news magazine and endeavor to ensure proactive disclosure.

● Investor Relations

In order to ensure direct communication with shareholders and other investors, we hold quarterly meetings attended by top management to provide information on our financial results for analysts and institutional investors. Also, we periodically visit the United States, the United Kingdom, and other countries in Europe and Asia to hold one-on-one meetings with investors in each region. In addition, in fiscal 2004 we began regularly holding meetings with individual investors in Japan. In fiscal 2008, we held such meetings in five cities, with a total of 1,400 individual investors attending.

In fiscal 2008, the Tokyo Stock Exchange commended our efforts to actively expand the number of individual shareholders through nationwide meetings attended by top management, the upgrade of our Website targeting individual investors and other initiatives.

While increasing management transparency, we aim to strengthen our relationships of trust with shareholders and investors.

While working to strengthen and enhance our corporate governance structure and systems, from the perspectives of "improving management efficiency" and "maintaining sound management," we will continue to further strengthen internal control programs, internal auditing, risk management, compliance, to further improve the effectiveness of internal control.

INTERNAL CONTROL PROGRAM AND INTERNAL AUDIT

The Sumitomo Corporation Group has strengthened its internal controls in order to retain the trust of all its stakeholders. Our Internal Control Program and internal audits are key components of our internal control system for monitoring operations.

Internal Control Program

The Sumitomo Corporation Group is formed of seven Business Units as well as regional organizations in Japan and overseas. The Business Units, organizations and group companies collectively work together in broad business fields. It is essential that we provide a uniform standard in operational quality at these businesses, irrespective of their business sector or region. This standard must also meet the expectations of our stakeholders.

From this perspective, we launched our Internal Control Program in 2005 to perform a comprehensive evaluation of the status of internal controls using a standards-based checklist. This Internal Control Program checklist covers 350 points pertaining to general operations that should be common across the Group, including risk management, accounting and financial controls and compliance.

To ensure that this checklist assessment is conducted effectively, we make concerted efforts to educate all our officers and employees, including those at Group companies, on the essential fine points of internal controls that must be verified.

We are undertaking checklist assessments of the Internal Control Program at more than 500 operations around the world, including all major business locations, regardless of industry field, business model, region or scale. The Planning and Administration Department and other relevant departments in each Business Unit and region review the assessment results and provide support for the formulation and execution of necessary improvement measures.

● Fulfillment of Legal Requirements

In recent years, due to social demands, legislation requiring companies to constantly improve and monitor their internal control systems has been passed under the Japanese Company Law and the Financial Instruments and Exchange Law. We have treated meeting these legal obligations as an opportunity to further reinforce our internal control program, which we had implemented ahead of the enactment of this legislation. Our efforts in this area are ongoing and not transitional.

The Japanese Company Law, which came into effect in May 2006, calls for companies to establish “systems ensuring that the execution of duties by directors conforms to legal regulations and their Articles of Incorporation as well as systems ensuring that business processes are handled appropriately.” Having previously established various systems and frameworks, the Sumitomo Corporation Group fulfills the requirements of this law.

Our Internal Control Program monitors these systems to ensure that they are functioning adequately and makes any necessary improvements.

To comply with the internal control reporting rules stipulated in the Financial Instruments and Exchange Law, which took effect on April 1, 2008, we are tracking and evaluating our internal controls with regard to the reliability of financial reporting, as required by the law, through the effective application of Internal Control Program results and its promotion structure.

For the fiscal year ended March 31, 2009, the first fiscal year that the law applies to, as a result of evaluations and subsequent improvements, we found our internal controls related to financial reporting to be effective and received an unqualified opinion from the accounting auditor upholding the results of our assessment.

Through the aforementioned efforts and measures, the Sumitomo Corporation Group aims to continuously improve the quality of its operations.

Internal Audit

Operating separately from the Internal Control Program, the Internal Auditing Department monitors Group operations from an independent third-party standpoint. Internal audits are constantly being performed at all organizations within Sumitomo Corporation and at each consolidated subsidiary. In fiscal 2008, we undertook 120 audits in Japan and 50 at overseas locations.

COMPLIANCE

Positioning legal and regulatory compliance as a basic premise for all corporate activity, Sumitomo Corporation is building a compliance structure in accordance with clearly defined policies. In maintaining strict adherence to this compliance structure, we are ensuring our existence as a going concern and securing our credibility and status.

Policies and the Reporting Structure of Corporate Compliance

It is our policy that both officers and employees should never risk transgression in pursuit of profit for the Company. In order to promote compliance, Sumitomo Corporation established the Compliance Committee under the direct supervision of the President and CEO. The Compliance Committee is responsible for preparing the Company's *Compliance Manual* and distributing it to all officers and employees. The *Compliance Manual* covers the following 19 Guiding Principles to ensure the Company's bottom line: "If there is even a trace of doubt, don't do it." If a potential compliance problem is detected, we continuously encourage our employees to report it to their supervisors or the relevant departments immediately, so that the best countermeasures can be implemented swiftly.

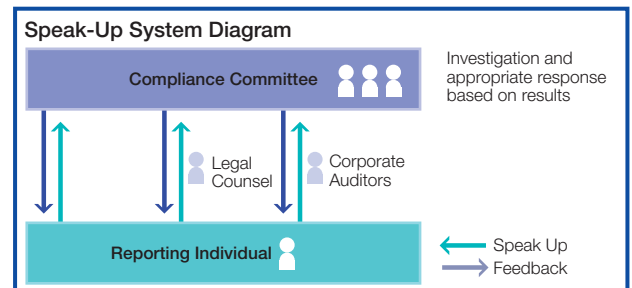
Compliance Training and Education

Employees have access to the latest version of the *Compliance Manual* and other manuals detailing applicable laws and regulations on the Company's intranet. We also offer various training programs and educational activities on compliance, including: programs for specific groups, such as employees, managers and corporate officers new to the Company; seminars provided by each Business Unit; seminars targeted at all officers and employees; and seminars for overseas offices and Group companies. We also make use of various domestic and overseas conferences for compliance education. In fiscal 2008, approximately 2,600 people attended the 57 seminars and conferences on compliance held for members of the Company and Group com-

panies. In addition, we hold e-learning compliance seminars open to employees from all levels and plan to continue these seminars for new and other employees. Such e-learning is also held at Group companies.

Speak-Up System

If an employee becomes aware of a possible compliance problem, he or she can pass the information along the chain of command. In addition, the "Speak-Up System" was introduced to allow individuals to report a potential problem directly to the Compliance Committee. Outside legal counsel and our Corporate Auditors have been included as additional points of contact to further augment the system. Although, in principle, reporting individuals are asked to identify themselves so that they can be updated on the outcome of their cases, Company rules state that both the identity of such individuals and the nature of the information provided are kept confidential, and that no negative repercussions will redound on the reporting employees due to such reporting. The Compliance Committee is responsible for handling all the information it receives in an appropriate manner. As of March 2009, similar systems have been implemented at approximately 120 domestic Group companies.



Guiding Principles

Business Activities

- Observing Antimonopoly Laws
- Security Trade Control
- Customs / Controlled Items
- Compliance with Applicable Laws
- Respecting and Protecting Intellectual Property Rights
- Prohibition of Unfair Competition
- Information Management
- Preservation of the Environment
- Overseas Business Activities

Corporate Citizen as a Member of Society

- Prohibition on Giving Bribes
- Prevention of Unlawful Payments to Foreign Governmental Officials
- Political Contributions
- Confrontation with Antisocial Forces

Maintenance of a Good Working Environment

- Respect for Human Rights*
- Prohibition of Sexual Harassment
- Prohibition on Abuse of Authority

Personal Interest

- Insider Trading
- Conflict of Interest
- Proper Use of Information Systems

*Based on the Universal Declaration of Human Rights.

RISK MANAGEMENT

In order to cope effectively with the diversifying risk environment, we have built a risk management framework, developing our risk management approach from a micro to a macro perspective, shifting our focus from “minimizing losses from individual transactions” to “maximizing corporate value.” This framework is strongly linked to the management plan, playing a critical role in supporting the efficient management of our corporate resources.

The Purpose of Risk Management

In response to the shift of our risk management focus from “probability of losses” to “probability of discrepancy between the plan and the actual results,” we have set the following three items as the purpose for our risk management activities.

1. **Stabilize Performance:** Minimize discrepancies between the plan and the actual results
2. **Strengthen Financial Base:** Maintain Risk-adjusted Assets within the buffer (shareholders’ equity)
3. **Maintain Corporate Reputation:** Fulfill CSR requirements and preserve corporate reputation

Risk Management Basic Policy

We classify our risks into two categories: Quantifiable risk and Non-quantifiable risk. Quantifiable risk is defined as “Value creating risk,” where we proactively take to gain the return. Our policy is to maximize the risk-adjusted return while maintaining Risk-adjusted Assets within our buffer. Non-quantifiable risk is defined as “Value breaking risk,” which only generates losses when it surfaces. We are building a framework that prevents or minimizes the probability of this risk to materialize.

Risk Management Framework

Managing Quantifiable Risk

● Managing Investment Risk

Once an investment is made, it is often difficult to make a withdrawal decision and the loss impact of the withdrawal is usually significant in scale. To manage the investment risk, we have in place an integrated framework covering the entry process to the exit process. For the entry process, we have set a hurdle rate, an indicator that returns from the new investments must overcome. In case of new investments that are large-scale important projects, the case will be raised before the Loan and Investment Committee for thorough examination. After making an investment, related business plans are thoroughly monitored. If the performance of an investment doesn’t meet the standard, the investment is placed as an “Investment required to withdraw” according to our Exit Rule.

● Managing Credit Risks

We have incorporated our original credit rating model, the Sumisho Credit Rating (SCR), to assess our customer’s credit risk. The authority level to provide credit exposure to customers depends on the assigned credit rating, and the risk weight ranging from 1.5% to 50% is set for each rating criteria. A higher ranked officer’s approval is required to provide credit to low-rated customers, with larger Risk-adjusted Assets being calculated. This consideration provides each Business Unit with an incentive to reduce the amount of credit extended to customers with low credit ratings. We are expanding the scope of the SCR system to subsidiaries and associated companies to enhance Groupwide credit risk management.

● Managing Market Risks

We set limits on contract balances as well as the maximum amounts of allowable losses for the interim and/or full year for commodity and financial instrument transactions. At the same time, we constantly monitor Value at Risk (VaR)—an estimate of potential risk. In the event of a periodical loss, VaR includes accounting loss—to ensure that VaR falls within the maximum amounts of allowable losses. In addition, we conduct liquidity risk management for each product on an individual futures market basis in order to be prepared in the event that it becomes difficult to close positions due to shrinking liquidity. The Financial Resources Management Group undertakes both the back and middle office functions in order to completely separate those functions from the Business Units, thereby enabling us to maintain the soundness of internal checks.

● Managing Concentration Risks

As we are operating globally and engaging in a variety of business fields, we need to ensure that the risks are not excessively concentrated in particular areas. In order to avoid overly concentrated exposure in certain countries and regions, we have in place a country risk management system. In addition, in order to avoid the excessive concentration of resources in any specific field and maximize our corporate value, we refine our business portfolio at a meeting held in December each year.

Managing Non-Quantifiable Risks

Non-quantifiable risks are those that must be borne, but for which we cannot expect returns. These include litigation and other legal risks, operational risks such as clerical mistakes or fraud acts, and natural disaster risk. Some of these risks involve events that rarely occur but could have a critical impact on our operations once they arise. Our basic policy is to prevent or minimize the probability of these risks to materialize. We have built a framework to periodically and comprehensively assess the effectiveness of our internal control system over these risks through our Internal Control Program, which enables us to monitor the situation on a global and consolidated basis. Based on the assessment result, we continuously search for a more efficient and effective organizational structure and procedures to improve the quality of our business operations.

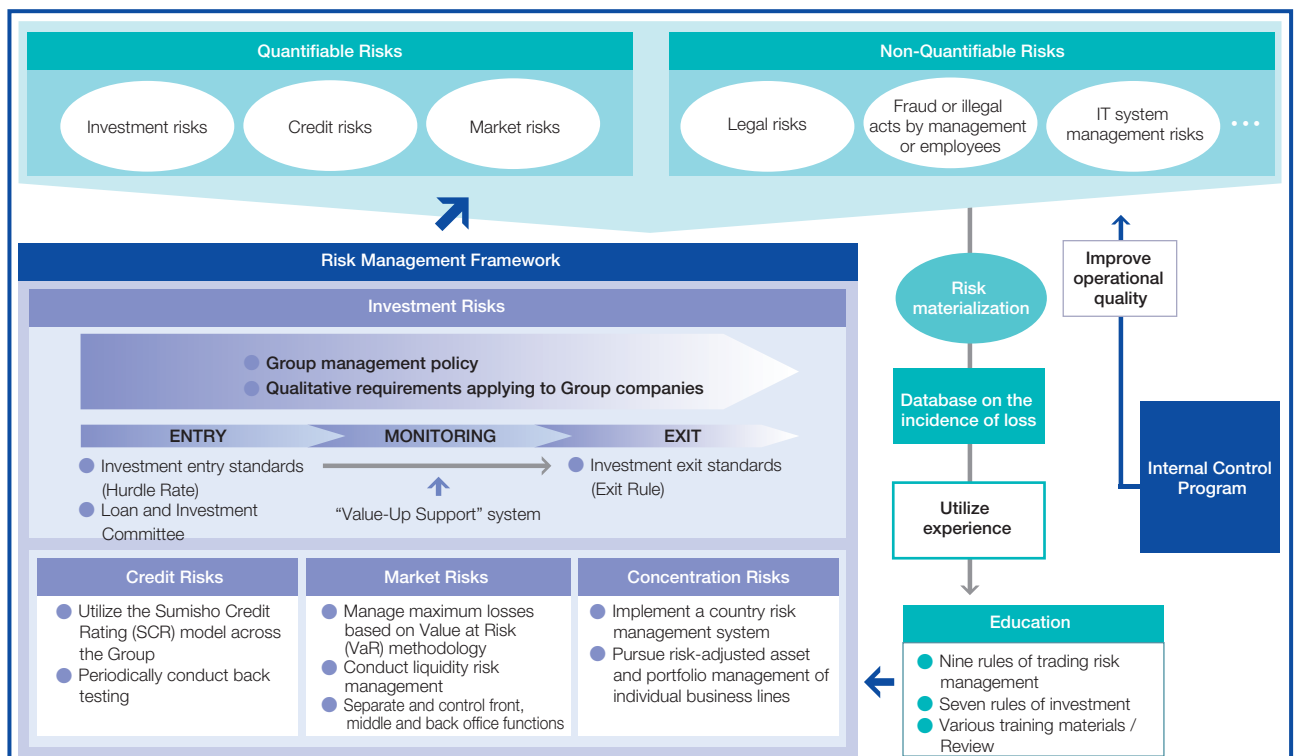
Embedding the Sense of Risk Management

Although we have been constructing the best possible risk management framework to cope with diversified risks, we cannot completely prevent the incurrence of loss in the course of business activities only by the framework itself. We are putting our efforts into implementing the initiatives that enable us to quickly identify the occurrence of losses in order to suppress loss accumulation and prevent the

contagion effects that lead to secondary losses. These initiatives include devising ways to quickly identify the cause of losses and share such information among top management and related departments. We have compiled a database of such loss information that allows for the systematic analysis of the causes of loss-incurring events. These analyses are used as training materials for employees as part of various educational programs. Through this knowledge feedback process, individual employees can upgrade their risk management capabilities, supporting the prevention of the same kind of loss events.

Eyeing the Future of Risk Management

Over the past decade, Sumitomo Corporation has created a formidable risk management framework by studying advanced methods and processes. Our goal was to implement the best practices in risk management while maintaining the flexibility to adapt to changes in the business environment. The surrounding environment is continually changing, however, and new business models that we could never have imagined are emerging on a daily basis. Responding to changing circumstances in a timely and effective manner, we continually upgrade our risk management under the direction of top management.



CORPORATE SOCIAL RESPONSIBILITY (CSR)

In the context of “Sumitomo’s business philosophy,” there is a saying: “Conformity of self-interest and altruism, of public and private affairs.” To follow this idea, the successive leaders of Sumitomo have consistently emphasized that “Sumitomo’s business is for the profit of Sumitomo and at the same time for the profit of the community and the country” and “we must not be blinded by profit seeking but always try to have a balance between profits and public benefits.” This is the essence of Corporate Social Responsibility and we recognize and nurture “Sumitomo’s business philosophy” as our corporate DNA.

Initiatives for the United Nations Global Compact

The Sumitomo Corporation Group declared in March 2009 its support for the 10 principles of the UN Global Compact (GC). With our participation in the GC, we are committed to enhancing our corporate value by clearly identifying areas for improvement in our business activities in light of the values advocated by the 10 principles.

The GC was proposed by the former UN Secretary General Kofi Annan at the World Economic Forum (in Davos) in 1999 and officially launched in 2000 at the UN Headquarters in New York. The GC is an initiative aimed at realizing greater sustainability in the global economy through the voluntary participation of businesses in a worldwide network. As good corporate citizens, participating companies work diligently to ensure sustainable growth by proactively adopting into their business operations the 10 principles—based on the four areas of human rights, labor standards, the environment and anti-corruption—while at the same time assuming responsible and creative leadership.

The Global Compact’s 10 Principles 	Human Rights 1. Businesses should support and respect the protection of internationally proclaimed human rights; and 2. make sure that they are not complicit in human rights abuses.
	Labour Standards 3. Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining; 4. the elimination of all forms of forced and compulsory labour; 5. the effective abolition of child labour; and 6. the elimination of discrimination in respect of employment and occupation.
	Environment 7. Businesses should support a precautionary approach to environmental challenges; 8. undertake initiatives to promote greater environmental responsibility; and 9. encourage the development and diffusion of environmentally friendly technologies.
	Anti-Corruption 10. Businesses should work against corruption in all its forms, including extortion and bribery.

Sustainability Report

For details on our environmental initiatives and social contributions, please refer to our *Sustainability Report*. The report is available on our website:

<http://www.sumitomocorp.co.jp/english/society/report.html>

Environmental Initiatives

The Sumitomo Corporation Group recognizes that environmental issues are global long-term concerns that will affect future generations. Through sound business activities, we are striving to achieve sustainable development characterized by symbiosis between society, the economy and the global environment.

Initiatives toward Carbon Offsetting

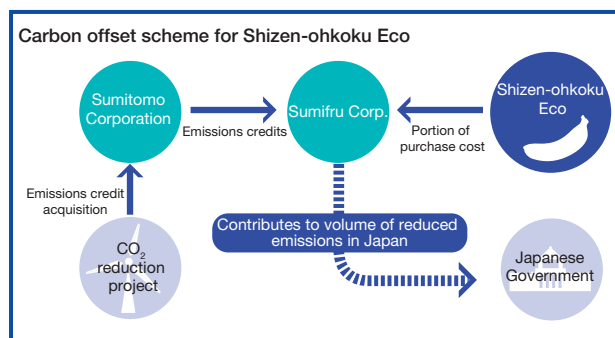
Overseas, Sumitomo Corporation promotes wind and photovoltaic power generation projects that reduce greenhouse gases (GHGs). Domestically, we are involved in carbon

offsetting through the emissions credit business. Carbon offsetting primarily encourages individuals or businesses to become aware of the unavoidable emissions they emit in the course of trading activities. It is a way of mitigating that

portion of emissions that their own efforts fail to offset through “credits” generated by investing in developing countries’ activities that reduce GHG.

Sumifru Corporation, our subsidiary, has commenced the sale of “*Shizen-ohkoku Eco*” bananas that take advantage of carbon offsets. With each pack of bananas, a consumer can contribute to a one-kilogram reduction in carbon dioxide emissions.

Our affiliate Sumitomo Mitsui Auto Service Company, Limited (SMAS), offers an “Eco-Fleet*” of leased vehicles that provide CO₂ emissions credits to corporate customers. Based on individual customers’ monthly fuel consumption data, SMAS offsets CO₂ emitted through automobile use using emissions credits it has preliminarily purchased from Sumitomo Corporation.



Leveraging the global network of a trading company, we contribute to the reduction of CO₂ in a variety of ways.

* Business model patent-pending since March 2008

Global Safety Management

The Sumitomo Corporation Group puts “safety first” in its business activities. Endeavoring to better prepare for and prevent incidents, accidents and disaster in Japan and overseas, we regularly conduct educational activities and upgrade our safety planning infrastructure. Through these means, we work diligently to ensure that all executives and employees maintain a deep awareness of crisis situations, understand all appropriate safety guidelines and measures and put them into practice.

As a part of the aforementioned endeavors, we are striving to realize “zero” workplace accidents at subsidiaries and associated companies engaged in manufacturing, processing and warehouse activities. A Safety Management Committee has been established at each Business Unit. These committees take action to ensure safety management and prevent workplace accidents together with Group subsidiaries and associated companies in Japan and overseas.

Initiatives to Enhance Safety Awareness and Prevent Accidents

In the Metal Products Business Unit, all subsidiaries and associated companies document their safety activities in accordance with the Group’s *Safety Manual*, *Safety and Hygiene Management Guidelines*, and *Work* handbooks, and every employee is appropriately trained on safety in the workplace. This vigilance helps prevent accidents before they happen.

In our Tubular Products Group’s Supply Chain Management operations at such sites as Norway and Azerbaijan, Group companies assess operations together with customers and subcontractors to create safe work environments and procedures designed to minimize the risk of accidents for all involved.

We strive on a daily basis to continuously raise safety awareness among Sumitomo employees and our contractors.

In fiscal 2008, we performed risk assessments and pursued safety management activities in such new locations as India and Equatorial Guinea.



Safety First: This pipe storage and transportation system is a unique feature of our inventory stocking location in Floro, Norway

Philanthropic Initiatives

The Sumitomo Corporation Group engages in a wide spectrum of activities aimed at cultivating the human resources of the next generation, who will play a major role in securing a sustainable growth society, and contributing to those domestic and international communities in which we operate. In this context and as a good corporate citizen, we are committed to socially responsible activities.

Promotion of Barrier-Free Movie Screenings

Since 2004, as part of its philanthropic activities, Sumitomo Corporation has been promoting barrier-free screenings of movies so that they may be enjoyed by as many people as possible. Barrier-free screenings of more than 10 domestic movies sponsored and produced primarily by Sumitomo Corporation and its Group company Asmik Ace Entertainment Inc.—including “Our Mother,” “The Witch of the West is Dead” and others—have now taken place.

Barrier-free movie screenings that we promote provide audio descriptions and Japanese-language subtitles for individuals who have visual and hearing difficulties. We work to provide people with disabilities the opportunity to view these movies in movie theaters at the same time as regular audiences.

In 2008, as part of interdisciplinary learning activities held at an elementary school that is located near Sumitomo Corporation’s head office in Tokyo, we held a barrier-free pre-screening of “The Witch of the West is Dead.” This event was held to encourage children to think about the notion of a barrier-free society. As for the children, they were enthusiastic, with one remarking, “Seeing the movie with my eyes closed or my ears covered, I could understand what it feels like to be visually or hearing challenged.” Another said: “I was able to learn things that I wouldn’t have been able to had there been no subtitles.” Comments from audience members with disabilities included, “We looked forward to the screening as we don’t usually have the opportunity to see a movie in barrier-free facilities before its official release. We hope to have this kind of opportunity in the future, as well.”

We would like to continue to have as many people as

possible know about the existence of barrier-free movies. We hope that everyone, including those with disabilities, will enjoy watching movies together and that there will be more barrier-free movies in the future.

TABLE FOR TWO Activities Start

TABLE FOR TWO—introduced by Sumitomo Corporation in October 2008 at its head office cafeteria in Tokyo—offers employees the opportunity to freely participate in activities that contribute to their health. We support the TABLE FOR TWO initiative, under which every time a standard healthy meal is ordered 20 yen, equivalent to the cost of the average meal in a developing country, is donated to provide a school meal to a child in such a country.

With activities that contribute to society attracting an increasing amount of attention, TABLE FOR TWO International, a Japanese NPO, launched this project in 2007 to help resolve the problems of lifestyle-related diseases prevalent in developed countries and hunger current in the developing world. The title of the program, TABLE FOR TWO, is intended to convey the idea of two participants—one each in the developed and developing world—sharing a virtual table.

Along with our head office building in Tokyo, we have introduced the program at employee cafeterias in the buildings occupied by our Kansai and Chubu Regional Business Units. As of April 2009, contributions equivalent to approximately 8,000 school meals had been collected.

This program encourages participants to improve their own health while fostering a sense of global citizenship. Sumitomo Corporation hopes to continue promoting this program for many years to come.



Barrier-free pre-screening event for “The Witch of the West is Dead”



Supporting school meal programs in Uganda, Rwanda and Malawi

DIRECTORS AND CORPORATE AUDITORS

(As of July 1, 2009)



Motoyuki Oka
Chairman of
the Board of Directors

Michio Ogimura
Executive Vice President

Susumu Kato
President and CEO

Kazuo Ohmori
Executive Vice President

DIRECTORS AND CORPORATE AUDITORS

Chairman of
the Board of Directors
Motoyuki Oka

President and CEO
Susumu Kato

Director
Kazuo Ohmori

Director
Shunichi Arai

Director
Nobuo Kitagawa

Director
Toyosaku Hamada

Director
Takahiro Moriyama

Director
Takashi Kano

Director
Kuniharu Nakamura

Director
Takuro Kawahara

Director
Yoshio Osawa

Director
Yasuyuki Abe

Standing Corporate Auditor
(Full Time)
Kenzo Okubo

Corporate Auditor
(Full Time)
Tetsuro Fukumoto

Corporate Auditor
(Lawyer)
Akio Harada*

Corporate Auditor
(Certified Public Accountant)
Tsuguoki Fujinuma*

Corporate Auditor
(Lawyer)
Mutsuo Nitta*

Notes: 1. All Directors are Representative Directors.

2. Outside Corporate Auditors are indicated by an asterisk (*).

EXECUTIVE OFFICERS

President and CEO

Susumu Kato

Executive Vice Presidents

Michio Ogimura

General Manager for Asia
Director & President,
Sumitomo Corporation Asia Pte. Ltd

Kazuo Ohmori

General Manager,
Transportation & Construction
Systems Business Unit

Senior Managing Executive Officers

Michihisa Shinagawa

General Manager for the Americas
President and CEO,
Sumitomo Corporation North
America Group
Director & President,
Sumitomo Corporation of America

Shuichi Mori

General Manager,
Kansai Regional Business Unit

Shunichi Arai

General Manager,
Metal Products Business Unit

Nobuo Kitagawa

General Manager,
General Products & Real Estate
Business Unit

Kenji Kajiwara

General Manager for China
CEO,
Sumitomo Corporation China
Group
President,
Sumitomo Corporation (China)
Holding Ltd.

Toyosaku Hamada

CFO
General Manager,
Financial Resources Management
Group

Takahiro Moriyama

General Manager,
Infrastructure Business Unit

Takashi Kano

General Manager,
Corporate Planning &
Coordination Group

Kuniharu Nakamura

General Manager,
Mineral Resources,
Energy, Chemical & Electronics
Business Unit

Managing Executive Officers

Ichiro Miura

Responsible for Internal
Auditing Dept.

Shinichi Sasaki

General Manager for Europe
CEO,
Sumitomo Corporation Europe
Group
Director & President,
Sumitomo Corporation Europe
Holding Limited
Chairman,
Director & President,
Sumitomo Corporation Europe
Limited

Takuro Kawahara

General Manager,
Human Resources,
General Affairs & Legal Group

Yoshio Osawa

General Manager,
Media, Network & Lifestyle
Retail Business Unit

Yasuyuki Abe

General Manager,
Financial & Logistics Business Unit

Kazuhisa Togashi

Assistant General Manager,
Metal Products Business Unit
General Manager,
Iron & Steel Division, No.3

Kazuhiro Takeuchi

General Manager,
Corporate Planning & Coordination
Dept.

Shinichi Ishida

Assistant General Manager,
Transportation & Construction
Systems Business Unit
General Manager,
Construction & Mining Systems
Division

Takafumi Sone

General Manager for CIS
Assistant General Manager
for Europe

Naoki Hidaka

General Manager,
Chubu Regional Business Unit

Shigeru Ohashi

Assistant General Manager,
Media, Network & Lifestyle
Retail Business Unit
General Manager,
Lifestyle & Retail Business Division

Executive Officers

Makoto Nakamura

General Manager,
Planning & Administration Dept.,
Media, Network & Lifestyle Retail
Business Unit

Yasuo Kumagai

General Manager,
Materials & Supplies Division

Masayuki Doi

Assistant General Manager
for Asia
President,
PT. Sumitomo Indonesia

Toru Furihata

General Manager,
Mineral Resources Division No.2

Hiroyuki Inohara

Assistant General Manager,
Financial Resources Management
Group
General Manager, Finance Dept.

Masaru Nakamura

General Manager,
Tubular Products Division

Kohei Hirao

General Manager,
Power & Social Infrastructure
Business Division

Michihiko Kanegae

General Manager,
Telecommunication,
Environment & Industrial
Infrastructure Business Division

Kiyomi Machida

General Manager,
Automotive Division, No.2

Hideki Iwasawa

Assistant General Manager,
Financial Resources Management
Group
General Manager,
Corporate Risk Management Dept.