

Summary of Key Financial Indicators

For the years ended March 31

We have prepared consolidated financial statements in accordance with International Financial Reporting Standards (IFRS).

	(Billions of yen)										
	<i>f(x)</i>		BBBO2014	BBBO2014	BBBO2017			Medium-Term Management Plan 2020			
Financial data	(FY)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Results of operations:											
Gross profit	¥	918.8	¥ 827.0	¥ 894.4	¥ 952.9	¥ 894.1	¥ 842.7	¥ 956.5	¥ 923.2	¥ 873.7	¥ 729.5
Selling, general and administrative expenses		-686.4	-657.1	-706.4	-755.2	-762.7	-693.8	-731.6	-647.6	-677.4	-678.9
Interest expense, net		-15.1	-15.8	-17.4	-13.0	-2.6	-1.7	-5.8	-11.6	-15.6	-5.5
Dividends		11.2	13.4	14.9	17.2	10.6	9.4	10.7	12.1	11.1	8.6
Share of profit (loss) of investments accounted for using the equity method		110.6	107.4	126.2	49.1	-53.8	83.5	149.7	127.1	84.8	-41.4
Profit (loss) for the year attributable to owners of the parent		250.7	232.5	223.1	-73.2	74.5	170.9	308.5	320.5	171.4	-153.1
Financial position at year end:											
Total assets		7,226.8	7,832.8	8,668.7	9,021.4	7,817.8	7,761.8	7,770.6	7,916.5	8,128.6	8,080.0
Equity attributable to owners of the parent		1,689.1	2,052.8	2,404.7	2,481.4	2,251.5	2,366.5	2,558.2	2,771.5	2,544.1	2,528.0
Interest-bearing liabilities (net)*1		2,786.7	2,930.3	3,123.5	3,517.5	2,770.3	2,627.9	2,521.5	2,427.1	2,468.8	2,300.4
Cash flows:											
Net cash provided by (used in) operating activities		190.4	280.3	278.2	243.7	599.7	345.8	295.3	268.9	326.6	467.1
Net cash provided by (used in) investing activities		-35.7	-186.2	-249.9	-399.6	-85.4	-180.7	-155.8	-51.3	-203.4	-120.1
Free cash flows		154.7	94.1	28.4	-155.9	514.3	165.1	139.5	217.6	123.2	347.0
Net cash provided by (used in) financing activities		-33.3	-24.7	145.9	-74.8	-507.2	-254.4	-229.6	-233.2	-57.7	-466.4
(Yen)											
Amounts per share:											
Profit (loss) for the year attributable to owners of the parent:											
Basic	¥	200.52	¥ 185.92	¥ 178.59	¥ -58.64	¥ 59.73	¥ 136.91	¥ 247.13	¥ 256.68	¥ 137.18	¥ -122.42
Diluted		200.39	185.79	178.46	-58.64	59.69	136.81	246.91	256.41	137.03	-122.42
Equity attributable to owners of the parent		1,351.10	1,641.60	1,927.37	1,988.62	1,803.95	1,895.81	2,048.93	2,219.11	2,036.48	2,022.83
Cash dividends declared for the year*2		50.00	46.00	47.00	50.00	50.00	50.00	62.00	75.00	80.00	70.00
(%/Times)											
Ratios:											
Equity attributable to owners of the parent ratio (%)		23.4	26.2	27.7	27.5	28.8	30.5	32.9	35.0	31.3	31.3
ROE (%)		15.4	12.4	10.0	—	3.2	7.4	12.5	12.0	6.4	—
ROA (%)		3.5	3.1	2.7	—	0.9	2.2	4.0	4.1	2.1	—
Debt-Equity Ratio (net) (times)		1.6	1.4	1.3	1.4	1.2	1.1	1.0	0.9	1.0	0.9

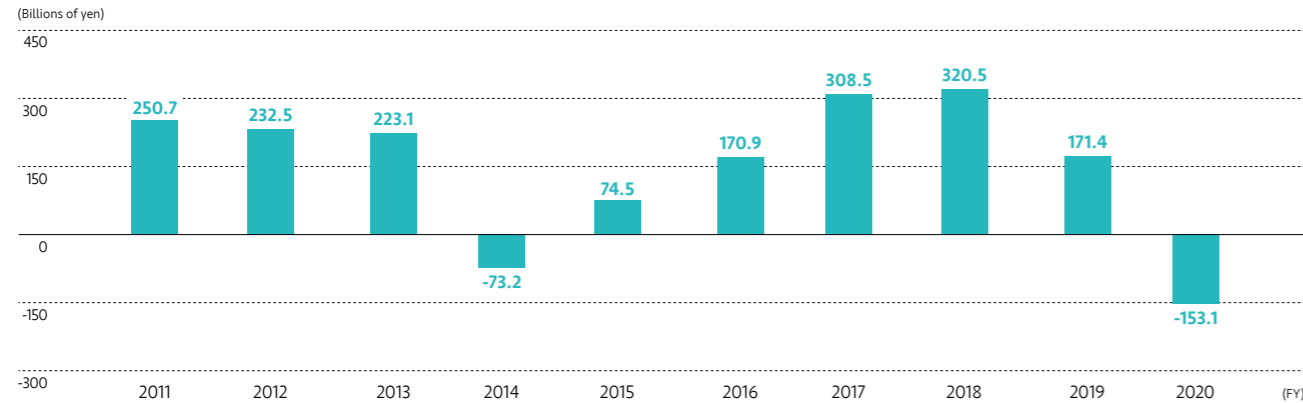
*1 Interest-bearing liabilities (net) excludes cash and cash equivalents and time deposits from interest-bearing liabilities.

*2 Cash dividends per share represents the cash dividends declared applicable to each respective year, including dividends paid after the year-end.

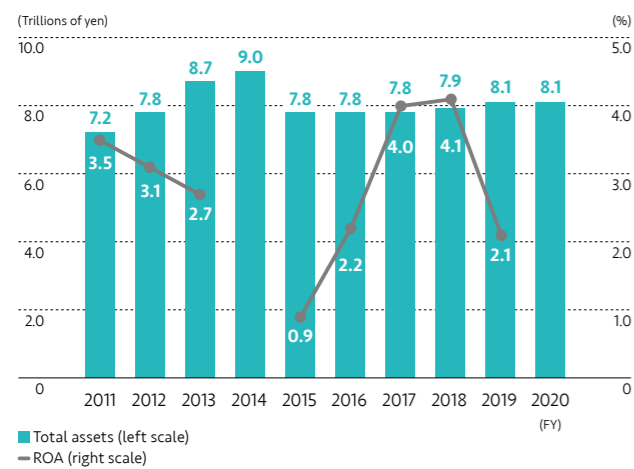
Financial Highlights

We have prepared consolidated financial statements in accordance with International Financial Reporting Standards (IFRS).

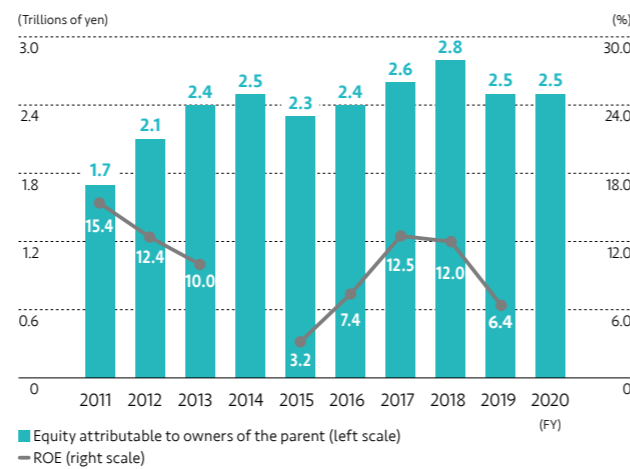
Profit (loss) for the year attributable to owners of the parent



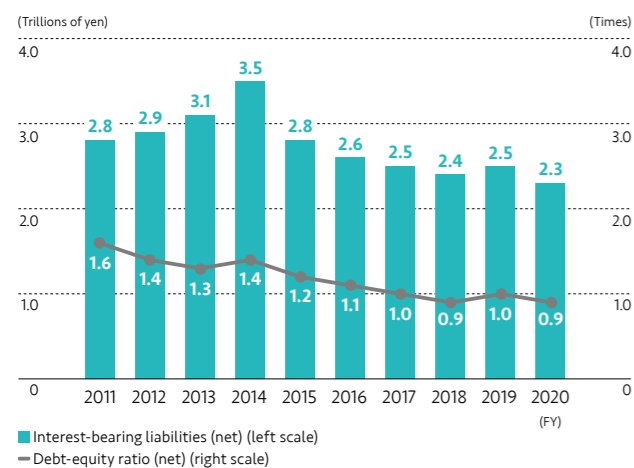
Total assets and ROA



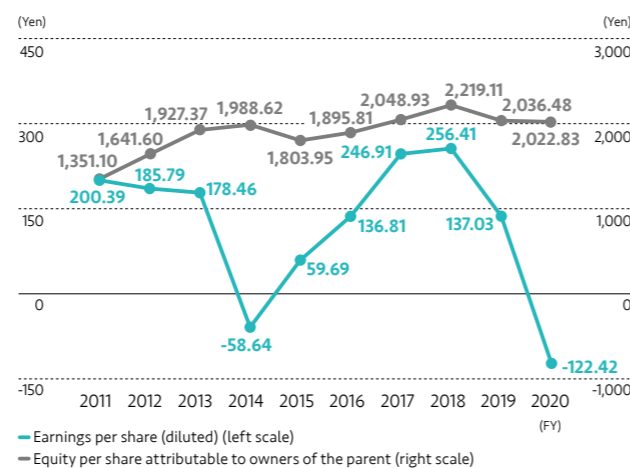
Equity attributable to owners of the parent and ROE



Interest-bearing liabilities (net) and DER (net)



Earnings per share (diluted) / Equity per share attributable to owners of the parent



ESG Highlights

Environmental data

Scope: Head office, regional offices, branches, and sub-branches in Japan and overseas

	(FY) 2017	2018	2019	2020
CO ₂ Emissions (Scope1,2)*1 (t-CO ₂)	4,926	4,148	3,233	2,667
Electricity Consumption (MWh)	7,536	5,773	4,526	3,521
Water Consumption (m ³)	21,609	13,897	11,777	4,460
Waste Emissions (t)	191	190	123	45

*1 CO₂ emission factors for electricity are based on as follows:
 (In Japan) The basic emission coefficients of individual power companies.
 (Overseas) The country-specific data in 2013 listed on "CO₂ EMISSIONS FROM FUEL COMBUSTION 2016 EDITION," an IEA (International Energy Agency) statistics.
 Note: For details and other data, please visit our corporate website.
<https://www.sumitomocorp.com/en/jp/sustainability/report>

Employee data (As of March 31 of Each Fiscal Year)

	(FY) 2017	2018	2019	2020	
Employee Data	Number of Employees (Consolidated Basis)	73,016	65,662	72,642	74,920
	Number of Employees (Non-Consolidated Basis)*2	5,261	5,295	5,376	5,390
	Number of New Employees	157	162	209	153
	Men/Women	107/50	104/58	118/91	102/51
	Number of Mid-career Employees	7	34	32	27
	Ratio of Differently Abled Employees to Total Employees*3 (%)	2.21	2.24	2.24	2.11
	Number of Female Managers	153	169	184	202
	Ratio of Female Managers to Total Managers (%)	5.55	5.90	6.45	7.20
	Average age	42.7	42.6	42.5	42.7
	Average years of service (years/months)	18/4	18/2	17/11	18/5
Working Styles	Men	19/0	18/10	18/8	19/1
	Women	16/1	16/0	15/7	16/4
	Average Monthly Overtime Hours (hours/minutes)	9/12	9/53	7/47	12/49
	Average Annual Days of Paid Vacation Acquired	16.8	16.9	17.1	12.9
	Spouse maternity leave	74	90	92	83
	Leave to look after a sick child	215	237	225	173
	Number of individuals acquiring childcare leave	68	81	65	107
	Men/Women	2/66	10/71	9/56	34/73
	Number of individuals using shortened work hour system	129	136	165	173
	Human Resource Development	Number of Employees Dispatched Overseas	1,101	1,153	1,144
Number of Employees Undergoing Training Overseas		94	96	67	35
Number of Employees Participating in Training		11,818	14,646	14,963	10,389
Total Number of Lectures		326	340	286	221
Number of Employees from Overseas Participating Global Training Program*4		259	291	257	86
Cost for Training (millions of yen)		2,416	2,588	2,379	1,701

*2 Figures include employees at overseas offices of the Company.
 *3 Figures are as of June 1 of each fiscal year.
 *4 Training hosted by the head office targeted at locally recruited employees of overseas bases and business companies

Corporate governance data (As of March 31 of Each Fiscal Year)

	(FY) 2017	2018	2019	2020*5
Number of Directors	9	11	10	11
Number of Internal Directors	6	6	6	6
Number of Outside Directors	3	5	4	5

*5 We have 11 Directors (including 5 Outside Directors), as resolved at the 153rd Ordinary General Meeting of Shareholders held in June 2021.

Consolidated Statement of Financial Position

Sumitomo Corporation and Subsidiaries
As of March 31, 2017, 2018, 2019, 2020, and 2021

(Millions of yen)

ASSETS	(FY)	2016	2017	2018	2019	2020
Current assets:						
Cash and cash equivalents	¥	776,464	¥ 667,152	¥ 660,359	¥ 710,371	¥ 599,013
Time deposits		13,996	15,187	10,492	10,262	12,751
Marketable securities		4,647	1,361	1,989	2,014	1,621
Trade and other receivables		1,206,398	1,266,782	1,340,451	1,231,088	1,303,621
Contract assets		—	—	—	117,230	188,812
Other financial assets		66,550	66,885	62,692	112,723	115,041
Inventories		830,871	877,808	925,204	929,981	793,279
Advance payments to suppliers		169,084	137,675	161,037	131,520	135,217
Assets classified as held for sale		—	247,677	56,034	—	24,718
Other current assets		253,165	196,759	329,392	291,202	323,511
Total current assets		3,321,175	3,477,286	3,547,650	3,536,391	3,497,584
Non-current assets:						
Investments accounted for using the equity method		1,870,935	1,994,366	2,130,517	2,025,255	2,102,139
Other investments		437,162	462,841	429,532	358,961	416,934
Trade and other receivables		472,462	381,120	371,420	331,871	239,348
Other financial assets		91,937	80,214	75,576	94,981	87,422
Property, plant and equipment		795,857	750,226	746,647	1,054,042	1,050,648
Intangible assets		357,359	264,477	259,759	288,913	255,961
Investment property		311,115	278,026	275,273	355,844	340,451
Biological assets		12,536	16,057	22,858	21,075	26,183
Prepaid expenses		23,498	23,817	21,043	23,186	39,493
Deferred tax assets		67,758	42,202	36,248	38,077	23,821
Total non-current assets		4,440,619	4,293,346	4,368,873	4,592,205	4,582,400
Total assets		¥7,761,794	¥7,770,632	¥7,916,523	¥8,128,596	¥8,079,984

We have prepared consolidated financial statements in accordance with International Financial Reporting Standards (IFRS).
Please refer to annual financial report for detailed information of financial situation.

(Millions of yen)

LIABILITIES AND EQUITY	(FY)	2016	2017	2018	2019	2020
Current liabilities:						
Bonds and borrowings	¥	659,257	¥ 603,249	¥ 682,349	¥ 754,696	¥ 477,927
Trade and other payables		1,029,294	1,038,657	1,178,542	1,079,099	1,269,631
Lease liabilities		—	—	11,717	65,871	71,141
Other financial liabilities		53,264	59,413	50,787	87,578	90,402
Income tax payables		20,737	39,639	28,467	25,785	31,655
Accrued expenses		105,164	89,778	94,019	95,318	95,926
Contract liabilities		—	—	132,693	98,951	137,915
Provisions		4,490	5,711	8,356	4,837	6,578
Liabilities associated with assets classified as held for sale		—	74,207	8,841	—	6,295
Other current liabilities		80,129	87,599	82,935	84,411	80,937
Total current liabilities		2,175,919	2,158,149	2,278,706	2,296,546	2,268,407
Non-current liabilities:						
Bonds and borrowings		2,759,069	2,600,616	2,415,606	2,434,696	2,434,285
Trade and other payables		121,126	104,108	57,775	57,189	53,176
Lease liabilities		—	—	56,637	426,080	430,257
Other financial liabilities		40,599	33,853	23,660	46,051	36,404
Accrued pension and retirement benefits		28,076	27,362	34,869	44,946	29,619
Provisions		33,210	40,503	46,364	46,248	53,186
Deferred tax liabilities		116,840	111,720	96,707	84,253	79,100
Total non-current liabilities		3,098,920	2,918,162	2,731,618	3,139,463	3,116,027
Total liabilities		5,274,839	5,076,311	5,010,324	5,436,009	5,384,434
Equity:						
Common stock		219,279	219,279	219,449	219,613	219,781
Additional paid-in capital		263,937	265,126	258,292	256,966	251,781
Treasury stock		-3,113	-2,796	-2,501	-2,276	-2,063
Other components of equity		309,094	248,564	234,937	-4,054	187,041
Retained earnings		1,577,288	1,827,987	2,061,306	2,073,884	1,871,411
Equity attributable to owners of the parent		2,366,485	2,558,160	2,771,483	2,544,133	2,527,951
Non-controlling interests		120,470	136,161	134,716	148,454	167,599
Total equity		2,486,955	2,694,321	2,906,199	2,692,587	2,695,550
Total liabilities and equity		¥7,761,794	¥7,770,632	¥7,916,523	¥8,128,596	¥8,079,984

Consolidated Statement of Comprehensive Income

Sumitomo Corporation and Subsidiaries
For the years ended March 31, 2017, 2018, 2019, 2020, and 2021

	(Millions of yen)				
(FY)	2016	2017	2018	2019	2020
Revenues:					
Sales of tangible products	¥3,504,159	¥4,333,190	¥4,920,772	¥4,822,984	¥4,187,392
Sales of services and others	492,815	494,133	418,466	476,830	457,667
Total revenues	3,996,974	4,827,323	5,339,238	5,299,814	4,645,059
Cost:					
Cost of tangible products sold	-2,951,459	-3,581,975	-4,151,165	-4,180,175	-3,666,589
Cost of services and others	-202,817	-288,875	-264,880	-245,976	-249,009
Total cost	-3,154,276	-3,870,850	-4,416,045	-4,426,151	-3,915,598
Gross profit	842,698	956,473	923,193	873,663	729,461
Other income (expenses):					
Selling, general and administrative expenses	-693,759	-731,616	-647,553	-677,430	-678,935
Impairment losses on long-lived assets	-18,803	-7,226	-7,567	-65,286	-80,967
Gain (loss) on sale of long-lived assets, net	-876	2,859	3,581	3,507	-4,679
Other, net	-20,132	9,419	2,502	16,436	-23,762
Total other income (expenses)	-733,570	-726,564	-649,037	-722,773	-788,343
Finance income (costs):					
Interest income	26,009	27,530	28,975	30,621	25,159
Interest expense	-27,738	-33,297	-40,535	-46,191	-30,679
Dividends	9,372	10,652	12,107	11,099	8,643
Gain (loss) on securities and other investments, net	12,873	27,767	2,204	20,712	2,911
Finance income (costs), net	20,516	32,652	2,751	16,241	6,034
Share of profit (loss) of investments accounted for using the equity method	83,457	149,734	127,110	84,791	-41,367
Profit (loss) before tax	213,101	412,295	404,017	251,922	-94,215
Income tax expense	-25,896	-78,385	-66,230	-62,405	-40,269
Profit (loss) for the year	187,205	333,910	337,787	189,517	-134,484
Profit (loss) for the year attributable to:					
Owners of the parent	¥ 170,889	¥ 308,521	¥ 320,523	¥ 171,359	¥ -153,067
Non-controlling interests	16,316	25,389	17,264	18,158	18,583
Other comprehensive income:					
Items that will not be reclassified to profit or loss					
Financial assets measured at fair value through other comprehensive income	22,771	21,073	-20,646	-47,001	74,747
Remeasurements of defined benefit pension plans	10,884	3,219	-10,799	-1,536	24,306
Share of other comprehensive income of investments accounted for using the equity method	-541	1,292	-1,453	-6,903	7,711
Total items that will not be reclassified to profit or loss	33,114	25,584	-32,898	-55,440	106,764
Items that may be reclassified subsequently to profit or loss					
Exchange differences on translating foreign operations	-47,621	-77,122	18,784	-133,359	98,096
Cash-flow hedges	2,495	-2,722	5,183	-11,769	15,104
Share of other comprehensive income of investments accounted for using the equity method	6,061	2,399	-6,887	-43,410	15,665
Total items that may be reclassified subsequently to profit or loss	-39,065	-77,445	17,080	-188,538	128,865
Other comprehensive income, net of tax	-5,951	-51,861	-15,818	-243,978	235,629
Comprehensive income for the year	181,254	282,049	321,969	-54,461	101,145
Comprehensive income for the year attributable to:					
Owners of the parent	¥ 169,715	¥ 256,329	¥ 305,075	¥ -69,413	¥ 76,083
Non-controlling interests	11,539	25,720	16,894	14,952	25,062
					(Yen)
Earnings per share:					
Basic	¥ 136.91	¥ 247.13	¥ 256.68	¥ 137.18	¥ -122.42
Diluted	136.81	246.91	256.41	137.03	-122.42

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Consolidated Statement of Cash Flows

Sumitomo Corporation and Subsidiaries
For the years ended March 31, 2017, 2018, 2019, 2020, and 2021

	(Millions of yen)				
(FY)	2016	2017	2018	2019	2020
Operating activities:					
Profit (loss) for the year	¥ 187,205	¥ 333,910	¥ 337,787	¥ 189,517	¥ -134,484
Adjustments to reconcile profit for the year to net cash provided by operating activities:					
Depreciation and amortization	114,266	118,907	111,838	165,340	170,906
Impairment losses on long-lived assets	18,803	7,226	7,567	65,286	80,967
Finance (income) costs, net	-20,516	-32,652	-2,751	-16,241	-6,034
Share of (profit) loss of investments accounted for using the equity method	-83,457	-149,734	-127,110	-84,791	41,367
(Gain) loss on sale of long-lived assets, net	876	-2,859	-3,581	-3,507	4,679
Income tax expense	25,896	78,385	66,230	62,405	40,269
Decrease (increase) in inventories	-8,866	-126,008	-46,038	505	217,409
Decrease (increase) in trade and other receivables	21,169	-70,468	-60,634	127,337	-10,383
Increase in prepaid expenses	-2,221	-5,939	-2,831	-7,228	-4,606
(Decrease) increase in trade and other payables	105,028	90,793	108,735	-97,292	138,399
Other, net	-61,680	-16,925	-133,370	-114,966	-91,962
Interest received	25,799	26,882	28,155	30,587	15,904
Dividends received	114,333	128,723	108,909	114,401	97,149
Interest paid	-26,999	-32,079	-38,933	-45,458	-27,134
Income tax paid	-63,848	-52,898	-85,090	-59,277	-65,349
Net cash provided by operating activities	345,788	295,264	268,883	326,618	467,097
Investing activities:					
Proceeds from sale of property, plant and equipment	17,773	4,929	19,222	3,472	9,034
Purchase of property, plant and equipment	-73,004	-97,762	-110,028	-76,935	-66,342
Proceeds from sale of investment property	7,838	10,083	5,100	15,739	8,602
Purchase of investment property	-57,947	-4,341	-26,310	-42,424	-7,986
Proceeds from sale of subsidiaries, net of cash and cash equivalents disposed of	—	—	—	15,499	-1,700
Acquisition of subsidiaries, net of cash and cash equivalents acquired	—	—	—	-73,238	-13,962
Proceeds from sale of other investments	65,840	59,239	217,846	99,909	98,577
Acquisition of other investments	-177,974	-163,446	-182,599	-135,847	-123,271
Collection of loan receivables	146,404	110,901	63,407	42,145	23,249
Increase in loan receivables	-109,603	-75,369	-37,955	-51,737	-46,308
Net cash used in investing activities	-180,673	-155,766	-51,317	-203,417	-120,107
Financing activities:					
Net increase in short-term debt	36,090	-10,974	36,570	152,687	-201,485
Proceeds from issuance of long-term debt	358,743	342,344	298,841	453,651	278,486
Repayment of long-term debt	-547,643	-484,871	-454,880	-547,690	-445,582
Cash dividends paid	-62,407	-66,160	-88,653	-103,675	-87,461
Capital contribution from non-controlling interests	974	348	3,806	2,824	375
Payment for acquisition of subsidiary's interests from non-controlling interests	-20,120	-2,778	-21,055	-3,798	-280
Payment of dividends to non-controlling interests	-20,117	-7,697	-8,020	-11,821	-10,455
(Acquisition) disposal of treasury stock, net	32	178	195	80	34
Net cash used in financing activities	-254,448	-229,610	-233,196	-57,742	-466,368
Net increase (decrease) in cash and cash equivalents	-89,333	-90,112	-15,630	65,459	-119,378
Cash and cash equivalents at the beginning of year	868,755	776,464	667,152	660,359	710,371
Effect of exchange rate changes on cash and cash equivalents	-2,958	-14,688	4,821	-15,943	8,151
Net increase (decrease) in cash and cash equivalents resulting from transfer to assets classified as held for sale	—	-4,512	4,016	496	-131
Cash and cash equivalents at the end of year	¥ 776,464	¥ 667,152	¥ 660,359	¥ 710,371	¥ 599,013

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