

Summary of Key Financial Indicators

For the years ended March 31

We have prepared the consolidated financial statements in accordance with International Financial Reporting Standards (IFRS).

Financial data	(Billions of yen)										
	<i>f(x)</i>	BBBO2014			BBBO2017			Medium-Term Management Plan 2020			SHIFT 2023
(FY)	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
Results of operations:											
Gross profit	¥ 827.0	¥ 894.4	¥ 952.9	¥ 894.1	¥ 842.7	¥ 956.5	¥ 923.2	¥ 873.7	¥ 729.5	¥ 1,009.6	
Selling, general and administrative expenses	-657.1	-706.4	-755.2	-762.7	-693.8	-731.6	-647.6	-677.4	-678.9	-713.9	
Interest expense, net	-15.8	-17.4	-13.0	-2.6	-1.7	-5.8	-11.6	-15.6	-5.5	-1.2	
Dividends	13.4	14.9	17.2	10.6	9.4	10.7	12.1	11.1	8.6	27.3	
Share of profit (loss) of investments accounted for using the equity method	107.4	126.2	49.1	-53.8	83.5	149.7	127.1	84.8	-41.4	176.8	
Profit (loss) for the year attributable to owners of the parent	232.5	223.1	-73.2	74.5	170.9	308.5	320.5	171.4	-153.1	463.7	
Financial position at year-end:											
Total assets	7,832.8	8,668.7	9,021.4	7,817.8	7,761.8	7,770.6	7,916.5	8,128.6	8,080.0	9,582.2	
Equity attributable to owners of the parent	2,052.8	2,404.7	2,481.4	2,251.5	2,366.5	2,558.2	2,771.5	2,544.1	2,528.0	3,197.8	
Interest-bearing liabilities (net)*1	2,930.3	3,123.5	3,517.5	2,770.3	2,627.9	2,521.5	2,427.1	2,468.8	2,300.4	2,273.7	
Cash flows:											
Net cash provided by (used in) operating activities	280.3	278.2	243.7	599.7	345.8	295.3	268.9	326.6	467.1	194.1	
Net cash provided by (used in) investing activities	-186.2	-249.9	-399.6	-85.4	-180.7	-155.8	-51.3	-203.4	-120.1	49.0	
Free cash flow	94.1	28.4	-155.9	514.3	165.1	139.5	217.6	123.2	347.0	243.1	
Net cash provided by (used in) financing activities	-24.7	145.9	-74.8	-507.2	-254.4	-229.6	-233.2	-57.7	-466.4	-139.9	
Amounts per share:											
Profit (loss) for the year attributable to owners of the parent:											
Basic	¥ 185.92	¥ 178.59	¥ -58.64	¥ 59.73	¥ 136.91	¥ 247.13	¥ 256.68	¥ 137.18	¥ -122.42	¥ 370.79	
Diluted	185.79	178.46	-58.64	59.69	136.81	246.91	256.41	137.03	-122.42	370.53	
Equity attributable to owners of the parent	1,641.60	1,927.37	1,988.62	1,803.95	1,895.81	2,048.93	2,219.11	2,036.48	2,022.83	2,558.24	
Cash dividends declared for the year*2	46.00	47.00	50.00	50.00	50.00	62.00	75.00	80.00	70.00	110.00	
Ratios:											
Equity attributable to owners of the parent ratio (%)	26.2	27.7	27.5	28.8	30.5	32.9	35.0	31.3	31.3	33.4	
ROE (%)	12.4	10.0	—	3.2	7.4	12.5	12.0	6.4	—	16.2	
ROA (%)	3.1	2.7	—	0.9	2.2	4.0	4.1	2.1	—	5.3	
Debt-equity ratio (net) (times)	1.4	1.3	1.4	1.2	1.1	1.0	0.9	1.0	0.9	0.7	

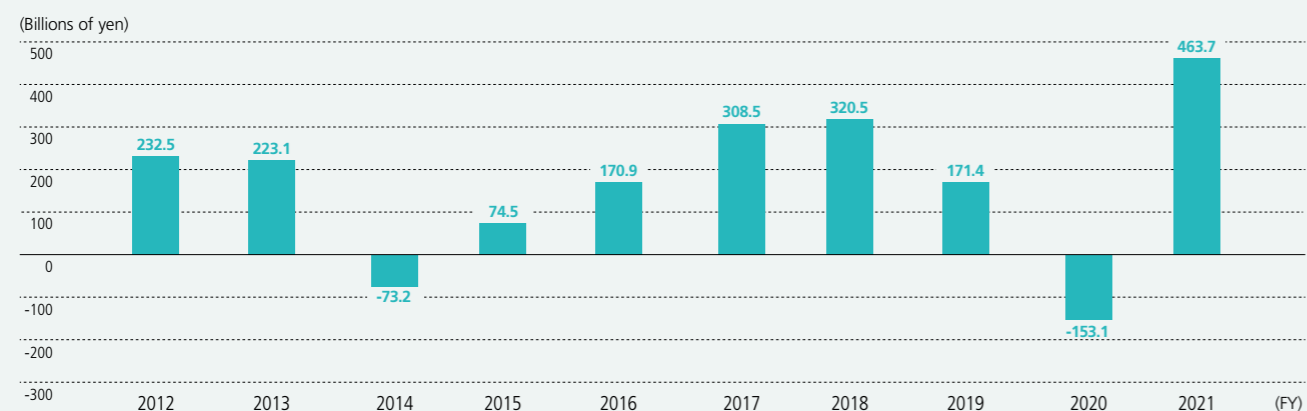
*1 Interest-bearing liabilities (net) excludes cash and cash equivalents and time deposits from interest-bearing liabilities.

*2 Cash dividends per share represents the cash dividends declared applicable to each respective year, including dividends paid after the year-end.

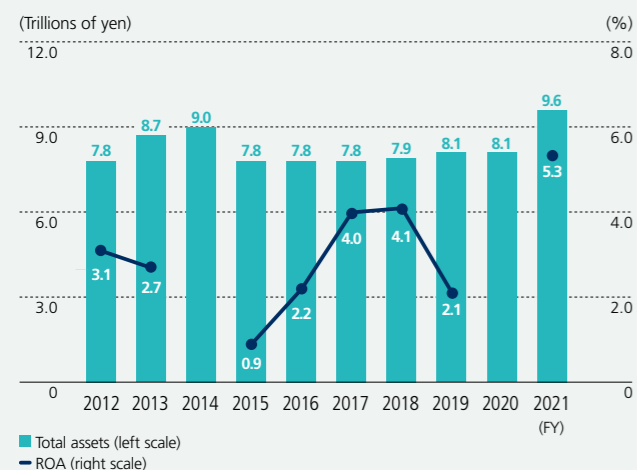
Financial Highlights

We have prepared the consolidated financial statements in accordance with International Financial Reporting Standards (IFRS).

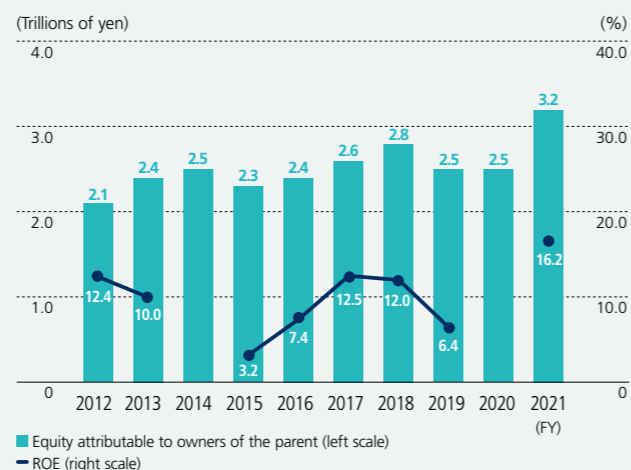
Profit (loss) for the year attributable to owners of the parent



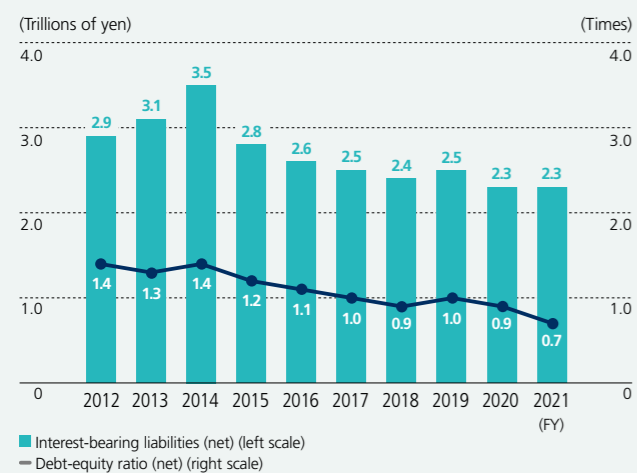
Total assets and ROA



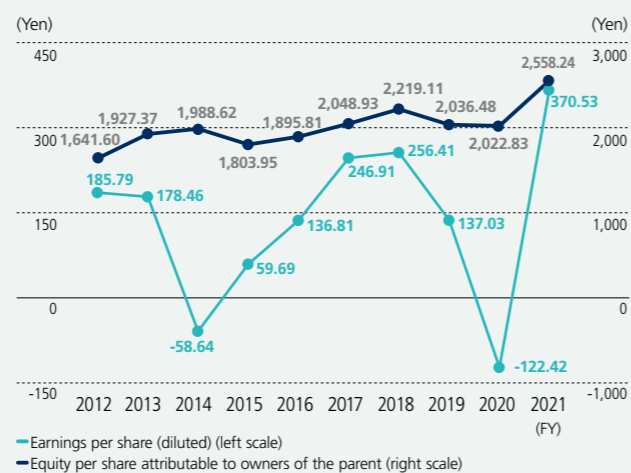
Equity attributable to owners of the parent and ROE



Interest-bearing liabilities (net) and DER (net)



Earnings per share (diluted) / Equity per share attributable to owners of the parent



ESG Highlights

Environmental data

Scope: Sumitomo Corporation, consolidated subsidiaries, and joint operations

(FY)	2018	2019	2020	2021*1
CO ₂ Emissions (Scope 1, 2)*2 (1,000 t-CO ₂ e)	1,570	1,475	2,175	2,062
Electricity Consumption (MWh)	1,412,661	1,534,809	1,525,641	1,645,278
Water Consumption (1,000 m ³)	118,236	20,144	93,120	78,107
Waste Emissions (t)	44,381	33,305	36,480	36,413

*1 For details on environmental data, please see our ESG Communication Book.

<https://www.sumitomocorp.com/en/jp/sustainability/report>

*2 CO₂ emission factors for electricity are based on as follows:

(Non-consolidated in Japan) The adjusted emission coefficients of individual power companies

(Consolidated subsidiaries in Japan) The average emission coefficient of all power companies

(Overseas) The country-specific data in 2019 listed in "Emissions Factors 2021," published by the International Energy Agency (IEA)

The amount of 2,062,000 t-CO₂e for FY2021 is the total of 1,095,000 t-CO₂e for the power generation business and 967,000 t-CO₂e for businesses other than the power generation business.

Employee data (As of March 31 of each fiscal year)

(FY)	2018	2019	2020	2021
Employee Data				
Number of Employees (Consolidated Basis)	65,662	72,642	74,920	74,253
Number of Employees (Non-Consolidated Basis)*3	5,295	5,376	5,390	5,300
Number of Employees Dispatched Overseas	1,153	1,144	1,098	976
Number of New Employees	162	209	153	105
Men/Women	104/58	118/91	102/51	75/30
Number of Mid-career Employees	37	32	27	18
Ratio of Differently Aabled Employees to Total Employees*4 (%)	2.24	2.24	2.11	2.20
Number of Female Managers*5	169	186	202	208
Ratio of Female Managers to Total Managers*5 (%)	6.60	6.71	7.20	7.50
Average Age	42.6	42.5	42.7	43.1
Average Years of Service (Years/person)	18.2	18	18.4	18.7
Men	18.8	18.7	19.1	19.4
Women	16	15.6	16.3	16.5
Working Styles				
Average Monthly Overtime Hours (Hours/minutes)	9/53	7/47	12/49	12/20
Average Annual Days of Paid Vacation Acquired	16.9	17.1	12.9	12.8
Spouse Maternity Leave	90	92	83	70
Leave to Look After a Sick Child	237	225	173	169
Number of Individuals Acquiring Childcare Leave	81	65	107	103
Men/Women	10/71	9/56	34/73	41/60
Number of Individuals Using Shortened Work Hour System	136	165	173	200
Skills Development				
Number of Employees Undergoing Training Overseas	96	67	34	76
Training*6				
Total Number of Lectures	340	286	255	919
Number of Employees Participating in Training	14,646	14,963	12,211	44,876
Total Training Hours	75,089	65,652	50,806	119,894
Average Hours per Employee	14.7	12.7	9.7	23.4

*3 Figures include employees at overseas offices of the Company. *4 Figures are as of June 1 of each fiscal year.

*5 For further details, please visit our corporate website for Encouraging More Active Involvement of Women in Business.

<https://www.sumitomocorp.com/en/jp/about/talent/diversity/female>

*6 Training hosted by the Head Office targeted at Head Office employees and locally recruited employees of overseas bases and business companies.

Figures from FY2021 include training conducted by business units in addition to the training organized by HR.

Corporate governance data (As of March 31 of each fiscal year)

(FY)	2018	2019	2020	2021*7
Number of Directors	11	10	11	11
Number of Internal Directors	6	6	6	6
Number of Outside Directors	5	4	5	5

*7 We have 11 Directors (including 5 Outside Directors), as resolved at the 154th Ordinary General Meeting of Shareholders held in June 2022.

Consolidated Statement of Financial Position

Sumitomo Corporation and Subsidiaries
As of March 31, 2018, 2019, 2020, 2021, and 2022

ASSETS	(Millions of yen)					
	(FY)	2017	2018	2019	2020	2021
Current assets:						
Cash and cash equivalents	¥	667,152	¥ 660,359	¥ 710,371	¥ 599,013	¥ 733,824
Time deposits		15,187	10,492	10,262	12,751	13,847
Marketable securities		1,361	1,989	2,014	1,621	2,308
Trade and other receivables		1,266,782	1,340,451	1,231,088	1,303,621	1,621,862
Contract assets		—	—	117,230	188,812	300,539
Other financial assets		66,885	62,692	112,723	115,041	250,892
Inventories		877,808	925,204	929,981	793,279	1,058,003
Advance payments to suppliers		137,675	161,037	131,520	135,217	116,795
Assets classified as held for sale		247,677	56,034	—	24,718	33,815
Other current assets		196,759	329,392	291,202	323,511	513,598
Total current assets		3,477,286	3,547,650	3,536,391	3,497,584	4,645,483
Non-current assets:						
Investments accounted for using the equity method		1,994,366	2,130,517	2,025,255	2,102,139	2,356,984
Other investments		462,841	429,532	358,961	416,934	416,667
Trade and other receivables		381,120	371,420	331,871	239,348	215,941
Other financial assets		80,214	75,576	94,981	87,422	204,415
Property, plant and equipment		750,226	746,647	1,054,042	1,050,648	1,023,733
Intangible assets		264,477	259,759	288,913	255,961	254,966
Investment property		278,026	275,273	355,844	340,451	339,336
Biological assets		16,057	22,858	21,075	26,183	40,241
Deferred tax assets		42,202	36,248	38,077	23,821	26,660
Other non-current assets		23,817	21,043	23,186	39,493	57,740
Total non-current assets		4,293,346	4,368,873	4,592,205	4,582,400	4,936,683
Total assets		¥7,770,632	¥7,916,523	¥8,128,596	¥8,079,984	¥9,582,166

We have prepared the consolidated financial statements in accordance with International Financial Reporting Standards (IFRS).
Please refer to the annual financial report for detailed information of financial situation.
<https://www.sumitomocorp.com/en/jp/ir/report/yuka/2021>

LIABILITIES AND EQUITY	(Millions of yen)					
	(FY)	2017	2018	2019	2020	2021
Current liabilities:						
Bonds and borrowings	¥	603,249	¥ 682,349	¥ 754,696	¥ 477,927	¥ 608,031
Trade and other payables		1,038,657	1,178,542	1,079,099	1,269,631	1,612,480
Lease liabilities		—	11,717	65,871	71,141	73,820
Other financial liabilities		59,413	50,787	87,578	90,402	292,185
Income tax payables		39,639	28,467	25,785	31,655	63,373
Accrued expenses		89,778	94,019	95,318	95,926	119,979
Contract liabilities		—	132,693	98,951	137,915	155,651
Provisions		5,711	8,356	4,837	6,578	6,429
Liabilities associated with assets classified as held for sale		74,207	8,841	—	6,295	16,917
Other current liabilities		87,599	82,935	84,411	80,937	127,925
Total current liabilities		2,158,149	2,278,706	2,296,546	2,268,407	3,076,790
Non-current liabilities:						
Bonds and borrowings		2,600,616	2,415,606	2,434,696	2,434,285	2,413,343
Trade and other payables		104,108	57,775	57,189	53,176	50,651
Lease liabilities		—	56,637	426,080	430,257	410,027
Other financial liabilities		33,853	23,660	46,051	36,404	95,764
Accrued pension and retirement benefits		27,362	34,869	44,946	29,619	20,742
Provisions		40,503	46,364	46,248	53,186	55,969
Deferred tax liabilities		111,720	96,707	84,253	79,100	77,595
Total non-current liabilities		2,918,162	2,731,618	3,139,463	3,116,027	3,124,091
Total liabilities		5,076,311	5,010,324	5,436,009	5,384,434	6,200,881
Equity:						
Common stock		219,279	219,449	219,613	219,781	219,894
Additional paid-in capital		265,126	258,292	256,966	251,781	255,996
Treasury stock		-2,796	-2,501	-2,276	-2,063	-1,871
Other components of equity		248,564	234,937	-4,054	187,041	454,136
Retained earnings		1,827,987	2,061,306	2,073,884	1,871,411	2,269,661
Equity attributable to owners of the parent		2,558,160	2,771,483	2,544,133	2,527,951	3,197,816
Non-controlling interests		136,161	134,716	148,454	167,599	183,469
Total equity		2,694,321	2,906,199	2,692,587	2,695,550	3,381,285
Total liabilities and equity		¥7,770,632	¥7,916,523	¥8,128,596	¥8,079,984	¥9,582,166

Consolidated Statement of Comprehensive Income

Sumitomo Corporation and Subsidiaries
For the years ended March 31, 2018, 2019, 2020, 2021, and 2022

	(Millions of yen)				
(FY)	2017	2018	2019	2020	2021
Revenues:					
Sales of tangible products	¥4,333,190	¥4,920,772	¥4,822,984	¥4,187,392	¥4,997,278
Sales of services and others	494,133	418,466	476,830	457,667	497,737
Total revenues	4,827,323	5,339,238	5,299,814	4,645,059	5,495,015
Cost:					
Cost of tangible products sold	-3,581,975	-4,151,165	-4,180,175	-3,666,589	-4,219,322
Cost of services and others	-288,875	-264,880	-245,976	-249,009	-266,090
Total cost	-3,870,850	-4,416,045	-4,426,151	-3,915,598	-4,485,412
Gross profit	956,473	923,193	873,663	729,461	1,009,603
Other income (expenses):					
Selling, general and administrative expenses	-731,616	-647,553	-677,430	-678,935	-713,941
Impairment reversal (loss) on long-lived assets	-7,226	-7,567	-65,286	-80,967	-17,887
Gain (loss) on sale of long-lived assets, net	2,859	3,581	3,507	-4,679	5,244
Other, net	9,419	2,502	16,436	-23,762	55,881
Total other income (expenses)	-726,564	-649,037	-722,773	-788,343	-670,703
Finance income (costs):					
Interest income	27,530	28,975	30,621	25,159	28,989
Interest expense	-33,297	-40,535	-46,191	-30,679	-30,194
Dividends	10,652	12,107	11,099	8,643	27,255
Gain (loss) on securities and other investments, net	27,767	2,204	20,712	2,911	48,238
Finance income (costs), net	32,652	2,751	16,241	6,034	74,288
Share of profit (loss) of investments accounted for using the equity method	149,734	127,110	84,791	-41,367	176,831
Profit (loss) before tax	412,295	404,017	251,922	-94,215	590,019
Income tax expense	-78,385	-66,230	-62,405	-40,269	-105,452
Profit (loss) for the year	333,910	337,787	189,517	-134,484	484,567
Profit (loss) for the year attributable to:					
Owners of the parent	¥ 308,521	¥ 320,523	¥ 171,359	¥ -153,067	¥ 463,694
Non-controlling interests	25,389	17,264	18,158	18,583	20,873
Other comprehensive income:					
Items that will not be reclassified to profit or loss					
Financial assets measured at fair value through other comprehensive income	21,073	-20,646	-47,001	74,747	14,188
Remeasurements of defined benefit pension plans	3,219	-10,799	-1,536	24,306	10,577
Share of other comprehensive income of investments accounted for using the equity method	1,292	-1,453	-6,903	7,711	-1,646
Total items that will not be reclassified to profit or loss	25,584	-32,898	-55,440	106,764	23,119
Items that may be reclassified subsequently to profit or loss					
Exchange differences on translating foreign operations	-77,122	18,784	-133,359	98,096	246,071
Cash-flow hedges	-2,722	5,183	-11,769	12,450	19,354
Hedging cost	—	—	—	2,654	-2,209
Share of other comprehensive income of investments accounted for using the equity method	2,399	-6,887	-43,410	15,665	20,363
Total items that may be reclassified subsequently to profit or loss	-77,445	17,080	-188,538	128,865	283,579
Other comprehensive income, net of tax	-51,861	-15,818	-243,978	235,629	306,698
Comprehensive income for the year	282,049	321,969	-54,461	101,145	791,265
Comprehensive income for the year attributable to:					
Owners of the parent	¥ 256,329	¥ 305,075	¥ -69,413	¥ 76,083	¥ 765,330
Non-controlling interests	25,720	16,894	14,952	25,062	25,935
Earnings (loss) per share:					
Basic	¥ 247.13	¥ 256.68	¥ 137.18	¥ -122.42	¥ 370.79
Diluted	246.91	256.41	137.03	-122.42	370.53

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Consolidated Statement of Cash Flows

Sumitomo Corporation and Subsidiaries
For the years ended March 31, 2018, 2019, 2020, 2021, and 2022

	(Millions of yen)				
(FY)	2017	2018	2019	2020	2021
Operating activities:					
Profit (loss) for the year	¥ 333,910	¥ 337,787	¥ 189,517	¥ -134,484	¥ 484,567
Adjustments to reconcile profit (loss) for the year to net cash provided by operating activities:					
Depreciation and amortization	118,907	111,838	165,340	170,906	170,363
Impairment reversal (loss) on long-lived assets	7,226	7,567	65,286	80,967	17,887
Finance income, net	-32,652	-2,751	-16,241	-6,034	-74,288
Share of (profit) loss of investments accounted for using the equity method	-149,734	-127,110	-84,791	41,367	-176,831
(Gain) loss on sale of long-lived assets, net	-2,859	-3,581	-3,507	4,679	-5,244
Income tax expense	78,385	66,230	62,405	40,269	105,452
Decrease (increase) in inventories	-126,008	-46,038	505	217,409	-148,056
Decrease (increase) in trade and other receivables	-70,468	-60,634	127,337	-10,383	-200,792
Increase in prepaid expenses	-5,939	-2,831	-7,228	-4,606	-28,476
(Decrease) increase in trade and other payables	90,793	108,735	-97,292	138,399	251,924
Other, net	-16,925	-133,370	-114,966	-91,962	-249,621
Interest received	26,882	28,155	30,587	15,904	13,601
Dividends received	128,723	108,909	114,401	97,149	142,767
Interest paid	-32,079	-38,933	-45,458	-27,134	-22,650
Income tax paid	-52,898	-85,090	-59,277	-65,349	-86,537
Net cash provided by operating activities	295,264	268,883	326,618	467,097	194,066
Investing activities:					
Proceeds from sale of property, plant and equipment	4,929	19,222	3,472	9,034	5,300
Purchase of property, plant and equipment	-97,762	-110,028	-76,935	-66,342	-69,716
Proceeds from sale of investment property	10,083	5,100	15,739	8,602	22,327
Purchase of investment property	-4,341	-26,310	-42,424	-7,986	-7,576
Proceeds from sale of subsidiaries, net of cash and cash equivalents disposed of	3,036	57,613	15,499	-1,700	63,737
Acquisition of subsidiaries, net of cash and cash equivalents acquired	-20,661	-12,033	-73,238	-13,962	-1,792
Proceeds from sale of other investments	56,203	160,233	99,909	98,577	102,280
Acquisition of other investments	-142,785	-170,566	-135,847	-123,271	-93,946
Collection of loan receivables	110,901	63,407	42,145	23,249	50,492
Increase in loan receivables	-75,369	-37,955	-51,737	-46,308	-22,067
Net cash provided by (used in) investing activities	-155,766	-51,317	-203,417	-120,107	49,039
Financing activities:					
Net increase (decrease) in short-term debt	-10,974	36,570	152,687	-201,485	55,708
Proceeds from issuance of long-term debt	342,344	298,841	453,651	278,486	354,709
Repayments of long-term debts	-484,871	-454,880	-547,690	-382,996	-369,915
Repayments of lease liabilities	—	—	—	-62,586	-68,365
Cash dividends paid	-66,160	-88,653	-103,675	-87,461	-99,985
Capital contribution from non-controlling interests	348	3,806	2,824	375	758
Payment for acquisition of subsidiary's interests from non-controlling interests	-2,778	-21,055	-3,798	-280	-2,178
Payment of dividends to non-controlling interests	-7,697	-8,020	-11,821	-10,455	-10,708
(Acquisition) disposal of treasury stock, net	178	195	80	34	52
Net cash used in financing activities	-229,610	-233,196	-57,742	-466,368	-139,924
Net increase (decrease) in cash and cash equivalents	-90,112	-15,630	65,459	-119,378	103,181
Cash and cash equivalents at the beginning of year	776,464	667,152	660,359	710,371	599,013
Effect of exchange rate changes on cash and cash equivalents	-14,688	4,821	-15,943	8,151	40,668
Net increase (decrease) in cash and cash equivalents resulting from transfer to assets classified as held for sale	-4,512	4,016	496	-131	-9,038
Cash and cash equivalents at the end of year	¥ 667,152	¥ 660,359	¥ 710,371	¥ 599,013	¥ 733,824

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