

For Immediate Release

Sumitomo Corporation Announces Quarterly Financial Results for the Fiscal Year 2012 (Nine-month period ended December 31, 2012)

On February 4, 2013, Sumitomo Corporation announced its consolidated results for the nine-month period ended December 31, 2012, prepared on the basis of International Financial Reporting Standards (IFRS).

“Profit for the period attributable to owners of the parent” for the nine-month period ended December 31, 2012 was 188.6 billion yen, decreased by 30.5 billion yen from the same period of the previous fiscal year.

In the nine months under review, although there was extraordinary profit resulting from business reorganization, mineral resources businesses, which led the company results in the same period of the previous fiscal year, were affected by commodity prices decline.

1. Consolidated Income

- Gross profit was 588.4 billion yen, a decrease of 107.1 billion yen from the same period of the previous fiscal year. The decrease includes the impact of Sumitomo Mitsui Auto Service Company, Limited becoming an associated company.
- Share of profit of investments accounted for using the equity method decreased by 5.4 billion yen to 77.0 billion yen. This decline was mainly due to lower earnings of mineral resources businesses.

2. Segment Information

- We have disclosed the results of 9 segments comprising 7 product-based business units and 2 domestic and overseas regional units. As for net income for the nine months period ended December 31, 2012, 4 segments increased, while 5 segments decreased.
- Main segments of which net income increased are as follows.

- Transportation & Construction Systems
Automobiles/motorcycles finance businesses in Asia steadily recovered from the slowdown in fiscal 2011.
 - Infrastructure
IPP/IWPP businesses such as Tanjung Jati B showed stable performance.
 - Media, Network & Lifestyle Retail
In addition to stable performances of our major group companies such as Jupiter Telecommunications Co., Ltd. and SCSK Corporation, there was temporary gain in the second quarter of this fiscal year.
- Main segments of which net income decreased are as follows.
- Metal Products
Steel businesses such as steel service center operations were affected by the slowdown of the world economy.
 - Mineral Resources, Energy, Chemical & Electronics
Net income decreased by 49.9 billion yen as Mineral resources businesses were affected by commodity prices decline.
 - General Products & Real Estate
In addition to a temporary increase in condominium delivery in the same period of the previous fiscal year, earnings of banana business and U.S. tire business decreased.
 - Overseas Subsidiaries and Branches
Businesses were affected by the slowdown of Chinese economy.

3. Financial position

- Total assets as of December 31, 2012 amounted to 7,359.6 billion yen, increased by 132.9 billion yen from March 31, 2012. This increase was mainly due to new investments and the impact of yen depreciation.
- Equity attributable to owners of the parent was 1,822.1 billion yen, increased by 133.0 billion yen from March 31, 2012. This increase was mainly due to an increase in retained earnings and the impact of yen depreciation.

4. Cash flows

- During the nine-month period ended December 31, 2012, free cash flow was 7.0 billion yen inflow.
- Net cash used in investing activities was 102.5 billion yen.
- In the third quarter of this fiscal year, while we collected cash through selling a commercial facility, we made new investments, which include an increase in shares in a construction equipment rental company in the US. We have been working on asset replacement.

5. Revision of annual forecasts for the fiscal year ending March 31, 2012

- We have revised our annual forecast of “Profit for the period attributable to owners of the parent” downward from 260 billion yen to 230 billion yen, a decrease of 30 billion yen.
- The world economy seems to be more stagnant than expected due to prolonged European sovereign debt issues and Chinese economy deceleration. Our initial scenario made in May, 2012, that the world economy would gradually recover from the second half of this fiscal year, seems to have delayed.
- Looking at our results, the result of “Mineral Resources, Energy, Chemical & Electronics” was affected by a drop in commodity prices. Additionally the results of “Metal Products” and “Overseas Subsidiaries and Branches”, whose businesses were affected by delay in recovery of the world economy, and “General Products & Real Estate”, whose businesses were affected by temporary factors, are anticipated to be lower than our initial forecasts. Therefore we have revised downward our annual forecasts.

6. Dividend

- The annual dividend for fiscal 2012 is planned to be 45 yen per share (the annual

dividend for fiscal year 2011 was 50 yen per share), applying the consolidated dividend payout ratio of 25% to our revised annual forecast of net income of 230 billion yen. As the interim dividend was 25 yen per share, the year-end dividend for fiscal 2012 is planned to be 20 yen per share.

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Cautionary Statement Concerning Forward-Looking Statements

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of the Company's business strategies. The company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts.

The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.