

Highlights of consolidated quarterly results 2012 (Six-month period ended September 30, 2012)

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October 31, 2012

[Prepared on the basis of International Financial Reporting Standards]

1. Operating Results

Unit: Billion of yen (rounded to the nearest 100 million)

Sumitomo Corporation

	Apr.1-Sep.30, 2012		Apr.1-Sep.30, 2011 (B)	increase/(decrease)		Summary	Annual forecasts (announced in May, 2012)	
	(A)	Jul.1-Sep.30, 2012		amount (A)-(B)	percentage		amount	achievement
Gross profit	396.5	192.8	470.2	(73.7)	(16%)	Gross profit	900.0	44%
Selling, general and administrative expenses	(317.2)	(158.5)	(333.6)	16.4	5%	<Factors of the decrease> - Made Sumitomo Mitsui Auto Service and other companies unconsolidated subsidiaries (approx. -45 billion yen)	(670.0)	47%
Provision for doubtful receivables	(3.9)	(1.6)	(1.2)	(2.8)	(239%)	- Sales price decreased in San Cristobal silver-zinc-lead mining project in Bolivia and coal mining operation in Australia	(5.0)	79%
Interest expense, net of interest income	(8.1)	(4.0)	(9.2)	1.1	12%	<Factors of the increase> - Stable performance in IPP/IWPP businesses (Tanjung Jati B)	(15.0)	54%
Dividends	7.7	2.7	6.5	1.2	18%	Share of profit of investments accounted for using the equity method	12.0	64%
Share of profit of investments accounted for using the equity method	50.4	27.3	59.5	(9.0)	(15%)	- Decreased earnings in mineral resources businesses	110.0	46%
Gain (loss) on securities and other investments, net	52.3	45.7	16.8	35.5	212%	- Sumitomo Mitsui Auto Service and other companies becoming associated companies		
Gain (loss) on property, plant and equipment, net	(1.3)	0.2	(1.3)	0.0	0%	Gain (loss) on securities and other investments, net - Sold partial share of Jupiter Shop Channel		
Other, net	(0.8)	(1.0)	1.3	(2.2)	-	Gain (loss) on securities and other investments, net	20.0	250%
Profit before tax	179.5	105.1	210.2	(30.8)	(15%)	Profit for the period FY2012 1Q 48.7, 2Q 80.7		
Income tax expense	(46.4)	(22.0)	(50.3)	3.9	8%	{ mineral resources business 10.7, 7.6 non-mineral resources business 38.0, 73.1 }	357.0	50%
Profit for the period	133.1	83.1	159.9	(26.9)	(17%)	Basic profit FY2012 1Q 53.0, 2Q 48.8		
Profit for the period attributable to:						{ mineral resources business 9.6, 6.4 non-mineral resources business 43.4, 42.4 }	272.0	49%
Owners of the parent	129.4	80.7	151.5	(22.1)	(15%)	Results of key indicators		
Non-controlling interests	3.6	2.4	8.4	(4.8)	(57%)	Foreign exchange (Yen/US\$) (Apr.-Sep.) 79.41, 79.74		
Basic profit (Calculation for reference)*	101.8	48.8	139.2	(37.4)	(27%)	Interest (YEN LIBOR6M) (Apr.-Sep.) 0.33%, 0.35%	260.0	50%
Comprehensive income for the period (attributable to owners of the parent)	39.2	4.0	68.2	(29.0)	(43%)	Interest (US\$ LIBOR6M) (Apr.-Sep.) 0.72%, 0.45%		
						Crude oil (US\$/bbl) <North Sea Brent> (Jan.-Jun.) 113, 111	12.0	30%
						Copper (US\$/MT) (Jan.-Jun.) 8,091, 9,391		
						Zinc (US\$/MT) (Jan.-Jun.) 1,977, 2,322	254.0	40%
						Iron ore (US\$/MT)* (Jan.-Jun.) 138, 155		
						Hard Coking coal (US\$/MT)* (Apr.-Sep.) 218, 323		

* Calculation: (Gross profit-Selling, general and administrative expenses(excluding provision for doubtful receivables)-Interest expense, net of interest income+Dividends) ×(1-Tax rate) + Share of profit of investments accounted for using the equity method
Tax rate used in calculating basic profit: FY2011 41%, FY2012 38%

Cautionary Statement Concerning Forward-Looking Statements

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strive to achieve through the successful implementation of the Company's business strategies. The Company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts. The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.

2. Segment Information

Unit: Billion of yen (rounded to the nearest 100 million)

Sumitomo Corporation

	Gross profit			Profit for the period attributable to owners of the parent			Summary (Profit for the period attributable to owners of the parent)
	Apr. 1-Sep.30, 2012	Apr. 1-Sep.30, 2011	increase/ (decrease)	Apr. 1-Sep.30, 2012	Apr. 1-Sep.30, 2011	increase/ (decrease)	
Metal Products	30.8	31.7	(0.9)	7.1	8.4	(1.3)	- Stable performance in tubular products business in North America - Decreased earnings of steel service center operations
Transportation & Construction Systems	51.3	78.3	(27.0)	16.8	17.6	(0.8)	- Stable performance in automobile businesses - Decreased earnings of construction equipment business in China
Infrastructure	15.5	11.0	4.4	4.7	2.2	2.5	- Stable performance in IPP/IWPP businesses (Tanjung Jati B)
Media, Network & Lifestyle Retail	97.9	105.5	(7.6)	42.5	14.8	27.7	- Sold partial share of Jupiter Shop Channel - Stable performance in major group companies
Mineral Resources, Energy, Chemical & Electronics	38.0	70.0	(32.0)	22.2	65.2	(43.0)	- Decreased earnings of coal mining operation in Australia and San Cristobal silver-zinc-lead mining project in Bolivia - Temporary gain in the same period of the previous year
General Products & Real Estate	46.9	51.2	(4.2)	6.8	9.8	(3.0)	- Decline in condo delivery - Decreased earnings of tire business in the U.S.
New Industry Development & Cross-function	12.1	14.0	(2.0)	6.6	7.5	(0.9)	- Contribution of new aircraft leasing business - Gain regarding IPO of an invested company in the same period of the previous year
Domestic Regional Business Units and Offices	18.5	17.5	0.9	2.5	2.1	0.3	- Stable performance in metal products business
Overseas Subsidiaries and Branches	87.8	93.3	(5.4)	26.7	27.3	(0.6)	- Decreased earnings of subsidiaries in China
Segment Total	398.8	472.5	(73.8)	136.0	155.0	(19.0)	
Corporate and Eliminations	(2.3)	(2.3)	0.0	(6.6)	(3.6)	(3.0)	
Consolidated	396.5	470.2	(73.7)	129.4	151.5	(22.1)	

3. Financial Position

	As of Sep.30, 2012	As of Mar. 31, 2012	increase/ (decrease)	Summary
Total assets	7,080.0	7,226.8	(146.8)	<u>Total assets</u>
Shareholders' equity*	1,696.0	1,689.1	6.9	- Decreased due to yen appreciation and decline in stock prices - Decreased due to selling partial share of group companies
Foreign currency translation adjustments*	(151.7)	(112.1)	(39.7)	
Unrealized holding gains on securities available-for-sale*	23.0	57.9	(34.9)	
Shareholders' equity ratio*	24.0%	23.4%	0.6pt	<u>Shareholders' equity</u>
Interest-bearing liabilities, net	2,747.6	2,786.7	(39.1)	- Increase in retained earnings - Decreased due to yen appreciation and decline in stock prices
Debt-equity ratio, net(times)	1.6	1.6	0.0pt	

4. Cash Flows

	Apr. 1-Sep.30, 2012	Apr. 1-Sep.30, 2011
Net cash provided by operating activities	90.7	77.9
Net cash used in investing activities	(55.4)	(53.5)
<i>Free Cash Flow</i>	35.3	24.4
Net cash provided by financing activities	15.2	21.7
Effect of exchange rate changes on cash and cash equivalents	(6.6)	(12.6)
Net increase in cash and cash equivalents	43.9	33.5

5. Dividend

Year ending	interim	year-end (plan)
March 31, 2013	¥25	¥26
	¥51	¥26

dividend payout ratio: 25%

* "Shareholders' equity" is equivalent to "Equity attributable to owners of the parent" in Consolidated Statements of Financial Position. "Foreign currency translation adjustments" and "Unrealized holding gains on securities available-for-sale" are equivalent to "Exchange differences on translating foreign operations" and "Financial assets measured at fair value through other comprehensive income" under IFRS. "Shareholders' equity ratio" is calculated by dividing "Equity attributable to owners of the parent" by "Total assets".