For Immediate Release

Sumitomo Corporation Announces Financial Results for the Fiscal Year ended March 31, 2013

On May 2, 2013, Sumitomo Corporation announced its consolidated results for the fiscal year ended March 31, 2013, prepared on the basis of International Financial Reporting Standards (IFRS).

1. Financial Highlights

○ "Profit for the year attributable to owners of the parent" for the fiscal year ended March 31, 2013 was 232.5 billion yen, decreased by 18.2 billion yen from the previous fiscal year.
In this fiscal year, non-mineral resources businesses generally showed stable performance including extraordinary profit resulting from business reorganization of the group companies. However mineral resources businesses substantially fell in profits due to a drop in commodity prices and, as a result, profit of the company decreased from the previous fiscal year.

○ We made new investments of approximately 340.0 billion yen, while we collected cash through asset replacement. As a result "Free cash flow" was 94.1 billion yen inflow.
"Total assets" as of March 31, 2013 increased by 606.0 billion yen from March 31, 2012 to 7,832.8 billion yen, mainly due to yen depreciation and a rise in stock prices.

○ We have worked on further strengthening our operating base through asset replacement since the Lehman Shock. In this fiscal year we made new investments to expand our future earnings base, while we carried out alliances with strategic partners and divestitures of some businesses with low profitability.
On the other hand, there is a delay in the contribution to the profit from some investments we made in the recent years.
We recognize that increasing the value of those investments, while continuing asset replacement, is our challenge for the future growth.

2. Consolidated Income

○ "Gross profit" was 827.0 billion yen, a decrease of 91.9 billion yen from the previous fiscal year. The decrease includes the impact of Sumitomo Mitsui Auto Service Company, Limited and other consolidated subsidiaries becoming associated companies.

○ "Share of profit of investments accounted for using the equity method" decreased by 3.3 billion yen to 107.4 billion yen. This decline was mainly due to lower earnings of mineral resources related group companies.

○ Although profit for the fourth quarter (January - March) decreased from the third quarter (October - December), basic profit*[1] for the fourth quarter increased by over 10 billion yen from the third quarter.

*[1]Calculations: (Gross profit – Selling, general and administrative expenses(excluding provision for doubtful receivables) – interest expense, net of interest income + Dividends) × (1 – Tax rate) + Share of profit of investments accounted for using the equity method
Tax rate used in calculating basic profit: FY2012 38%

3. Segment Information

○ As for profit by segment for the fiscal year ended March 31, 2013, 4 segments increased from the previous fiscal year, while 5 segments decreased.

○ Main segments of which profit increased are as follows.

- Transportation & Construction Systems
  Automobiles/motorcycles finance businesses in Asia recovered from a slowdown in the previous fiscal year.
- Infrastructure
  Tanjung Jati B power plant business in Indonesia showed stable performance due to an increase in lease revenue after completion of its expansion project.
- Media, Network & Lifestyle Retail
  In addition to stable performances of our major domestic group companies, there was extraordinary profit from selling partial shares in Jupiter Shop

Channel Co., Ltd. in the second quarter of this fiscal year.

○ Main segments of which profit decreased are as follows.

- Metal Products
  Although tubular products business in North America showed stable performance, profit of steel service center operations decreased due to a slowdown of the world economy.
- Mineral Resources, Energy, Chemical & Electronics
  Profit of mineral resources businesses declined due to a drop in commodity prices.
- General Products & Real Estate
  Banana business and US tire business decreased in profits due to temporary factors.
- New Industry Development & Cross-function
  Although aircraft leasing business newly contributed to the results, in the previous fiscal year there was extraordinary profit resulting from IPO of a company we had invested in.

4. Annual Forecasts for the Fiscal Year ending March 31, 2014

○ The world economy, led by the US and developing countries, is anticipated to recover gradually although there remain some uncertainties such as developments in the recovery of Chinese economy.

○ Looking at our businesses, mineral resources businesses are not expected to recover until the fiscal year 2014 partly due to costs associated with commencement of operation of some investments made during the medium-term management plan, ***f(x)***.

○ On the other hand, core businesses in non-mineral resources area are anticipated to keep steady performance in addition to expected recovery of businesses which showed a slowdown in the fiscal year 2012.

○ As extraordinary profit resulting from business reorganization is anticipated, we expect our annual forecast of "Profit for the year attributable to owners of the parent" for the fiscal year ending March 31, 2014 to be 240 billion yen.

5. Annual Forecasts by Segment for the Fiscal Year ending March 31, 2014

○ On April 1, 2013, we reorganized our product-based business units from 7 to 5. Therefore we disclosed annual forecasts by segment for the fiscal year 2013 as well as annual results by segment for the fiscal year 2012, based on these new segments after reorganization.

○ Profit of "Media, Network, Lifestyle Related Goods & Services" is anticipated to decrease since there was extraordinary profit in the fiscal year 2012.
Profit of "Corporate and Eliminations" includes anticipated extraordinary profit of over 20 billion yen from business reorganization.

6. Dividend

○ The annual dividend for the fiscal year 2012 will be 46 yen per share, applying the consolidated dividend payout ratio of 25% to the consolidated net income*[2] results of 232.5 billion yen.

○ The annual dividend for the fiscal year 2013 is planned to be 47 yen per share, applying the consolidated dividend payout ratio of 25% to the consolidated net income forecast of 240 billion yen.

*[2] "consolidated net income" presented above is equivalent to "profit attributable to owners of the parent" of the IFRS.

7. New medium-term management plan, "Be the Best, Be the One 2014" (April 2013 through March 2015)

○ We launched a two-year medium-term management plan called "Be the Best, Be the One 2014" starting from this April.

○ Our quantitative targets of the consolidated net income are as follow,
Fiscal year 2013: 240 billion yen
Fiscal year 2014: 270 billion yen

○ For further details, please refer to the press release, “The Medium-term Management Plan (April 2013 through March 2015)” dated May 2, 2013.

For further information contact:
Sumitomo Corporation
Investor Relations Dept.
Phone: +81-3-5166-3469
Fax : +81-3-5166-6292
e-mail: ir@sumitomocorp.co.jp