

For Immediate Release

Sumitomo Corporation Announces Quarterly Financial Results for the Fiscal Year 2013 (Three-month period ended June 30, 2013)

On July 31, 2013, Sumitomo Corporation announced its consolidated results for the three-month period ended June 30, 2013, prepared on the basis of International Financial Reporting Standards (IFRS).

1. Financial Highlights

- “Profit for the period attributable to owners of the parent” totaled 60.9 billion yen, representing an increase of 12.1 billion yen from the same period of the previous year.

Core businesses in non-mineral resources, such as tubular products business in North America, automobile financing business in Asia and our group companies in leasing business, and media business in Japan generally achieved a robust performance. Profits of some businesses, such as banana business, recovered from a slowdown in the previous year, in spite of a decrease in profits in mineral resources businesses resulting from declines in commodity prices.

- With regard to “Free cash flow”, net cash used totaled 24.2 billion yen. In this period, we made investments in new retail facilities and existing mineral resources projects while core businesses performed well in generating cash. “Total assets” stood at 7,999.6 billion yen at the period-end, up by 166.9 billion yen, due primarily to the yen’s depreciation and new investments.

2. Consolidated Income

- “Gross profit” totaled 217.1 billion yen, representing an increase of 13.4 billion yen from the same period of the previous year. This was due mainly to the robust performance of tubular products business in North America and automobile financing business in Asia, in addition to the positive impact of the yen’s

depreciation, in spite of the fact that mineral resources businesses such as San Cristobal silver-zinc-lead mining project in Bolivia and coal-mining projects in Australia suffered decreases in profits resulting from declines in commodity prices.

- “Share of profit of investments accounted for using the equity method” was 28.4 billion yen, up by 5.3 billion yen. This caused by increases in the earnings of our major domestic affiliated companies such as Sumitomo Mitsui Finance and Leasing Company, Limited and Jupiter Telecommunications Co., Ltd.

3. Trend of Business Performance of Non-mineral resources businesses

- “Basic profit (*1)” of non-mineral resources businesses for this period totaled 51.1 billion yen due to the trend of profits increasing from the third quarter of the previous fiscal year.

*1: Basic Profit = (Gross profit – Selling, general and administrative expenses (excluding provision for doubtful receivables) – interest expense, net of interest income + Dividends) x 0.62 + Share of profit of investments accounted for using the equity method

4. Segment Information

- Broken down by segment, profit for the period attributable to owners of the parent showed increases in 5 segments and declines in 2 segments, from the same period of the previous year.
- The principal segments that achieved profit increases were as follows.
 - Metal Products
Tubular products business in North America achieved a robust performance.
 - Transportation & Construction Systems
Automobile financing business in Asia performed steadily, and the profit of aircraft leasing business contributed to this segment.

- Environment & Infrastructure
IPP/IWPP businesses, such as Tanjung Jati B power plant, delivered the ongoing stable business performance.
 - Media, Network, Lifestyle Related Goods & Services
Jupiter Telecommunications Co., Ltd. performed steadily in addition to a recovery in performance of banana business.
- The segments in which profit declined were as follows.
- Mineral Resources, Energy, Chemical & Electronics
Profit in this segment fell under the impact of declines in commodity prices as mentioned above.
 - Overseas Subsidiaries and Branches
U.S. tire business suffered a decline in a profit, and there was a capital gain through selling an office building in the same period of the previous year.

5. Progress for the Fiscal Year Ending March 31, 2014

- We believe we could get off the ground because “Profit for the period attributable to owners of the parent” progressed 25% of 240 billion yen as announced in our annual forecasts in May 2013.
- The outlook for the world economy is expected to recover gradually, driven by the U.S. and the emerging economies, but the uncertainties of the Chinese economy have increased.
- We should keep a close watch on the risk factors such as a further slowdown in the Chinese economy and further declines of commodity prices even though there are positive factors for our businesses, such as the steady U.S. growth and the yen’s depreciation.
- Amid this environment, our business performance in mineral resources fields is expected to show weaker performance than the initial forecasts since commodity prices are lower than assumed.

- In non-mineral resources field, on the other hand, core businesses are projected to maintain their strong performance and are expected to enjoy the impact of the yen's depreciation.
- We therefore expect to achieve a profit for the year attributable to owners of the parent of 240 billion yen in the fiscal year ending March 31, 2014, taking the afore-mentioned factors into account.

For further information contact:

Sumitomo Corporation

Investor Relations Dept.

Phone: +81-3-5166-3469

Fax : +81-3-5166-6292

e-mail: ir@sumitomocorp.co.jp

Cautionary Statement Concerning Forward-Looking Statements

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of the Company's business strategies. The Company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts.

The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.