

**Highlights of consolidated quarterly results for FY2013 (Nine-month period ended December 31, 2013)**

[Prepared on the basis of International Financial Reporting Standards]

Sumitomo Corporation

**1. Summary**

<FY2013 Q3 Results> Profit for the period attributable to owners of the parent 180.5 billion yen (8.1 billion yen decrease from FY2012 Q3 / Progress 75%)  
Basic profit 171.6 billion yen (18.6 billion yen increase from FY2012 Q3)  
Free cash flow 132.7 billion yen outflow (New investments: approx. 210 billion yen)  
Total assets 8,525.4 billion yen (692.6 billion yen increase from FY2012 year-end)  
 <FY2013 Forecasts> Profit for the year attributable to owners of the parent 240.0 billion yen

**2. Operating Results**

Unit: Billions of yen (rounded to the nearest 100 million yen)

	Apr.1-Dec.31 2013		Apr.1-Dec.31 2012 (B)	Increase/(decrease)		Summary	Annual forecasts (Announced in Oct, 2013)	
	(A)	Oct.1-Dec.31		Amount (A)-(B)	Percentage		Amount	Progress
Gross Profit	<b>650.5</b>	216.7	588.4	62.1	11%	<u>Gross profit</u>	880.0	74%
Selling, general and administrative expenses	<b>(518.0)</b>	(170.8)	(469.7)	(48.3)	(10%)	<Factors causing increase> - Steady performance of automobile financing business in Asia - Increase due to the yen's depreciation	(700.0)	74%
Provision for doubtful receivables	<b>(4.4)</b>	(1.4)	(5.1)	0.7	14%	<Factors causing decrease> - Sales price decreased in coal mining projects in Australia and San Cristbal silver-zinc-lead mining project in Bolivia	(5.0)	88%
Interest expense, net of interest income	<b>(13.6)</b>	(4.1)	(10.8)	(2.8)	(26%)	<u>Share of profit of investments accounted for using the equity method</u>	(20.0)	68%
Dividends	<b>9.7</b>	3.0	9.7	0.1	1%	- Increase in profits of non-mineral resources businesses	13.0	75%
Share of profit of investments accounted for using the equity method	<b>89.2</b>	29.1	77.0	12.1	16%	<u>Gain (loss) on securities and other investments, net</u>	125.0	71%
Gain (loss) on securities and other investments, net	<b>8.9</b>	5.0	53.8	(44.9)	(83%)	- Capital gain through selling partial shares of Jupiter Shop Channel in the same period of the previous year		
Gain (loss) on property, plant and equipment, net	<b>8.4</b>	6.9	1.9	6.5	333%			
Other, net	<b>3.7</b>	1.5	1.5	2.2	145%			
Profit before tax	<b>238.7</b>	87.3	251.8	(13.1)	(5%)			
Income tax expense	<b>(51.2)</b>	(20.7)	(55.3)	4.0	7%			
Profit for the period	<b>187.5</b>	66.6	196.6	(9.0)	(5%)			
Profit for the period attributable to:								
Owners of the parent	<b>180.5</b>	63.9	188.6	(8.1)	(4%)			
Non-controlling interests	<b>7.0</b>	2.7	7.9	(0.9)	(11%)			
Basic profit (Calculation for reference)*	<b>171.6</b>	57.7	153.1	18.6	12%			
Comprehensive income for the period (attributable to owners of the parent)	<b>390.1</b>	146.3	201.7	188.5	93%			

  

Profit for the period		FY2012				FY2013		
		Q1	Q2	Q3	Q4	Q1	Q2	Q3
Mineral resources business	48.7	80.7	59.2	43.9	60.9	55.7	63.9	
Non-mineral resources business	37.9	73.2	49.7	30.2	54.3	46.2	56.7	
<b>Basic profit</b>								
		FY2012				FY2013		
		Q1	Q2	Q3	Q4	Q1	Q2	Q3
Mineral resources business	9.7	6.4	10.1	13.7	5.8	9.3	6.0	
Non-mineral resources business	43.4	42.4	41.2	49.7	51.1	47.7	51.7	

  

Key indicators		Apr.1-Dec.31 2013	Apr.1-Dec.31 2012
Exchange rate (Yen/US\$)	(Apr.-Dec.)	99.36	79.95
Interest rate (6m Yen LIBOR)	(Apr.-Dec.)	0.25%	0.32%
Interest rate (6m US\$ LIBOR)	(Apr.-Dec.)	0.40%	0.66%
Crude oil (US\$/bbl) <North Sea Brent>	(Jan.-Sep.)	108	112
Copper (US\$/MT)	(Jan.-Sep.)	7,386	7,967
Zinc (US\$/MT)	(Apr.-Dec.)	1,869	1,946
Iron ore (US\$/MT) *	(Jan.-Sep.)	135	137
Hard Coking coal (US\$/MT) *	(Apr.-Dec.)	156	202

\*Market price

\*Calculation of basic profit: (Gross profit + Selling, general and administrative expenses (excluding provision for doubtful receivables) + Interest expense, net of interest income + Dividend) x 62% + Share of profit of investments accounted for using the equity method

**Cautionary Statement Concerning Forward-Looking Statements**

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of the Company's business strategies. The Company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts. The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.

### 3. Segment Information

Unit: Billions of yen (rounded to the nearest 100 million yen)

	Gross profit			Profit for the period attributable to owners of the parent			Summary (Factors affecting profit for the period attributable to owners of the parent)
	Apr.1- Dec.31 2013	Apr.1- Dec.31 2012	Increase/ (decrease)	Apr.1- Dec.31 2013	Apr.1- Dec.31 2012	Increase/ (decrease)	
Metal Products	59.0	47.4	11.6	17.7	11.4	6.3	- Robust performance by tubular products business in North America and the operation of steel service centers
Transportation & Construction Systems	91.5	78.5	13.0	42.1	36.6	5.5	- Contribution by the profit of aircraft leasing business - Steady performance of automobile financing business in Asia
Environment & Infrastructure	43.4	38.5	4.9	11.9	9.9	2.0	- Stable performance by IPP/IWPP businesses such as Tanjung Jati B power plant
Media, Network, Lifestyle Related Goods & Services	199.3	206.6	(7.3)	28.4	61.6	(33.2)	- Capital gain through selling partial shares of Jupiter Shop Channel in the same period of the previous year - Stable performance of domestic major group companies
Mineral Resources, Energy, Chemical & Electronics	56.5	59.9	(3.4)	30.6	32.5	(1.9)	- Decline in profits of coal mining projects in Australia
Domestic Regional Business Units and Offices	28.9	27.8	1.1	5.2	3.8	1.4	- Robust performance of metal products business
Overseas Subsidiaries and Branches	177.5	131.4	46.1	37.1	37.5	(0.4)	- Decline in performance by tire business in the U.S.
Total	656.1	590.1	66.0	173.0	193.2	(20.2)	
Corporate and Eliminations	(5.6)	(1.7)	(3.8)	7.4	(4.6)	12.1	
Consolidated	650.5	588.4	62.1	180.5	188.6	(8.1)	

\*On April 1, 2013, we reorganized our product-based business units from seven to five after strategically reviewing them from the perspectives of business fields and functions. Accordingly, from this fiscal year, the operating segments have been changed. The segment information of the same period of the previous year has also been reclassified.

### 4. Cash Flows

	Apr.1- Dec.31 2013	Apr.1- Dec.31 2012
Net cash from operating activities	87.2	109.4
Net cash used in investing activities	(220.0)	(102.5)
Free Cash Flow	(132.7)	7.0
Net cash (used in) / provided by financing activities	78.3	9.0
Effect of exchange rate changes on cash and cash equivalents	18.2	5.4
Net (decrease) / increase in cash and cash equivalents	(36.2)	21.4

Summary
<Net cash from operating activities> - Core businesses generated cash steadily - Increase in working capital
<Net cash used in investing activities> - New investments: approx. 210 billion yen

### 5. Financial Position

	As of Dec.31, 2013	As of Mar.31, 2013	Increase/ (decrease)	Summary
Total assets	8,525.4	7,832.8	692.6	Total Assets
Shareholders' equity *	2,383.7	2,052.8	330.9	- Increase due to the yen's depreciation and rises in stock prices - Increase due to new investment and financing activities
Unrealized holding gains on securities available-for-sale *	178.7	118.7	60.0	Shareholders' equity
Foreign currency translation adjustments *	198.0	65.3	132.7	- Increase in retained earnings - Increase due to the yen's depreciation and rises in stock prices
Shareholders' equity ratio *	28.0%	26.2%	1.8pt	
Interest-bearing liabilities, net	3,236.5	2,930.3	306.2	
Debt-equity ratio, net (times)	1.4	1.4	0.0pt	

\*"Shareholders' equity" is equivalent to "Equity attributable to owners of the parent" in Consolidated Statements of Financial Position. "Unrealized holding gains on securities available-for-sale" and "Foreign currency translation adjustment" are equivalent to "Financial assets measured at fair value through other comprehensive income" and "Exchange differences on translating foreign operations" under IFRS. "Shareholders' equity ratio" is calculated by dividing "Equity attributable to owners of the parent" by "Total assets".