

For Immediate Release

Sumitomo Corporation Announces Quarterly Financial Results for the Fiscal Year 2014 (Three-month period ended June 30, 2014)

On July 31, 2014, Sumitomo Corporation announced its consolidated results for the three-month period ended June 30, 2014, prepared on the basis of International Financial Reporting Standards (IFRS).

1. Financial Highlights

- “Profit for the period attributable to owners of the parent” totaled 52.3 billion yen, representing a decrease of 8.5 billion yen from the same period of the previous year.
- In the non-mineral resources businesses, “earnings pillars” including tubular products business, leasing business and media business showed robust performance. However, profits from the mineral resources businesses trended downward due to the decline in prices for commodities such as coal, costs associated with large investment projects commencing operation, and negative impacts from Indonesia’s new mining law in Batu Hijau copper-mining projects.
- “Free cash flow” totaled 107.0 billion yen outflow. We made new investments of approx.130.0 billion yen, while our core businesses performed well in generating cash.
“Total assets” stood at 8,604.8 billion yen at the period-end.

2. Progress for the Fiscal Year Ending March 31, 2015

- As of the end of the first quarter, the FY2014 full year projection of 250 billion yen has not been reviewed, and the outlook for our business is as follows:

Although there is uncertainty surrounding the prospects of some emerging economies, economic sentiment points to continuing gradual growth at the global level, especially in the US, Japan, and Asia.

In this environment, we anticipate that “earnings pillars” in the non-mineral resources businesses will continue to show robust performance. In addition, projects we have invested in over recent years, such as the Edgen Group, a global distributor of metal and tubular products for the energy industry, are expected to contribute to earnings.

The mineral resources businesses will continue to face challenging conditions, but are expected to realize gain from asset replacement from the second quarter onwards and will continue to make improvements through measures including cost reduction.

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Cautionary Statement Concerning Forward-Looking Statements

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of the Company's business strategies. The Company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts.

The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.