

Highlights of consolidated quarterly results for FY2014 (Three-month period ended June 30, 2014)

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July 31, 2014

[Prepared on the basis of International Financial Reporting Standards]

1. Summary

Sumitomo Corporation

| | |
|---------------------|---|
| <FY2014 Q1 Results> | <p>Profit for the period attributable to owners of the parent 52.3 billion yen (8.5 billion yen decrease from FY2013 Q1)</p> <p>Free cash flow 107.0 billion yen outflow (New investments: approx. 130.0 billion yen)</p> <p>Total assets 8,604.8 billion yen (63.9 billion yen decrease from FY2013 year-end)</p> |
| <FY2014 Forecasts> | <p>Profit for the year attributable to owners of the parent 250.0 billion yen (Progress: 21%)</p> |

2. Operating Results

Unit: Billions of yen (rounded to the nearest 100 million yen)

| | Apr. 1- Jun.30 2014 | Apr. 1- Jun.30 2013 | Increase/(decrease) | | Summary | Annual Forecasts (announced in May, 2014) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---------------------------|---------------------------|----------------------|--------------|--|--|----------|----------------------|----------------------|--------------------------|-------------|--------|-------|------------------------------|-------------|-------|----------------------------|-------------------------------|-------------|-------|-------|--|--------------------------------|-----|-----|------------------|-------------|-------|---------------------|----------------|-------------|-------|-------|----------------------|-------------|-----|-----|------------------------------|-------------|-----|----------------------------|------|------|------|------|------|--------------------------------|-----|-----|-----|------|-------|--|------|------|------|------|------|------|-----|
| | | | Amount | Percentage | | Amount | Progress | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Gross profit | 225.1 | 217.1 | 8.0 | 4% | Gross profit | 950.0 | 24% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Selling, general and administrative expenses | (179.9) | (172.0) | (8.0) | (5%) | <Factors causing increase> | (740.0) | 24% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Provision for doubtful receivables | (3.5) | (1.6) | (1.9) | (122%) | - New consolidation such as Edgen Group | (5.0) | 70% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest expense, net of interest income | (3.7) | (4.9) | 1.2 | 25% | - Robust performance by construction equipment business in the U.S. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Dividends | 5.7 | 4.1 | 1.6 | 38% | <Factors causing decrease> | (18.0) | 20% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Share of profit of investments accounted for using the equity method | 20.9 | 28.4 | (7.4) | (26%) | - Sales price decreased in coal-mining projects in Australia | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Gain (loss) on securities and other investments, net | 0.6 | 3.6 | (3.0) | (83%) | Share of profit of investments accounted for using the equity method | 15.0 | 38% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Gain (loss) on property, plant and equipment, net | (0.3) | 0.4 | (0.6) | - | - Decrease in profits of mineral resources business | 115.0 | 18% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other, net | 1.0 | 0.2 | 0.8 | 312% | - Stable performance by J:COM and Sumitomo Mitsui Finance and Leasing | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Profit before tax | 69.4 | 77.0 | (7.5) | (10%) | [Reference] <Quarter-on-quarter comparison > | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Income tax expense | (16.0) | (14.3) | (1.7) | (12%) | Profit for the period | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Profit for the period | 53.4 | 62.6 | (9.2) | (15%) | <table border="1" style="font-size: small;"> <thead> <tr> <th rowspan="2"></th> <th colspan="4">FY2013</th> <th>FY2014</th> </tr> <tr> <th>Q1</th> <th>Q2</th> <th>Q3</th> <th>Q4</th> <th>Q1</th> </tr> </thead> <tbody> <tr> <td>Mineral resources business</td> <td>60.9</td> <td>55.7</td> <td>63.9</td> <td>42.6</td> <td>52.3</td> </tr> <tr> <td>Non-mineral resources business</td> <td>6.6</td> <td>9.5</td> <td>7.2</td> <td>(7.6)</td> <td>(1.3)</td> </tr> <tr> <td>Basic profit</td> <td colspan="4" style="text-align: center;">FY2013</td> <td>FY2014</td> </tr> <tr> <td></td> <td>Q1</td> <td>Q2</td> <td>Q3</td> <td>Q4</td> <td>Q1</td> </tr> <tr> <td>Mineral resources business</td> <td>56.8</td> <td>57.0</td> <td>57.7</td> <td>73.4</td> <td>53.3</td> </tr> <tr> <td>Non-mineral resources business</td> <td>5.8</td> <td>9.3</td> <td>6.0</td> <td>15.6</td> <td>(1.4)</td> </tr> <tr> <td></td> <td>51.1</td> <td>47.7</td> <td>51.7</td> <td>57.8</td> <td>54.8</td> </tr> </tbody> </table> | | FY2013 | | | | FY2014 | Q1 | Q2 | Q3 | Q4 | Q1 | Mineral resources business | 60.9 | 55.7 | 63.9 | 42.6 | 52.3 | Non-mineral resources business | 6.6 | 9.5 | 7.2 | (7.6) | (1.3) | Basic profit | FY2013 | | | | FY2014 | | Q1 | Q2 | Q3 | Q4 | Q1 | Mineral resources business | 56.8 | 57.0 | 57.7 | 73.4 | 53.3 | Non-mineral resources business | 5.8 | 9.3 | 6.0 | 15.6 | (1.4) | | 51.1 | 47.7 | 51.7 | 57.8 | 54.8 | 10.0 | 14% |
| | FY2013 | | | | FY2014 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Q1 | Q2 | Q3 | Q4 | Q1 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mineral resources business | 60.9 | 55.7 | 63.9 | 42.6 | 52.3 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Non-mineral resources business | 6.6 | 9.5 | 7.2 | (7.6) | (1.3) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Basic profit | FY2013 | | | | FY2014 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Q1 | Q2 | Q3 | Q4 | Q1 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mineral resources business | 56.8 | 57.0 | 57.7 | 73.4 | 53.3 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Non-mineral resources business | 5.8 | 9.3 | 6.0 | 15.6 | (1.4) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 51.1 | 47.7 | 51.7 | 57.8 | 54.8 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Profit for the period attributable to: | | | | | <table border="1" style="font-size: small;"> <thead> <tr> <th rowspan="2">Key indicators</th> <th rowspan="2"></th> <th>Apr.1-Jun.30 2014</th> <th>Apr.1-Jun.30 2013</th> </tr> </thead> <tbody> <tr> <td>Exchange rate (Yen/US\$)</td> <td>(Apr.-Jun.)</td> <td>102.17</td> <td>98.78</td> </tr> <tr> <td>Interest rate (6m Yen LIBOR)</td> <td>(Apr.-Jun.)</td> <td>0.19%</td> <td>0.25%</td> </tr> <tr> <td>Interest rate (6m US\$ LIBOR)</td> <td>(Apr.-Jun.)</td> <td>0.32%</td> <td>0.41%</td> </tr> <tr> <td>Crude oil (US\$/bbl) <North Sea Brent></td> <td>(Jan.-Mar.)</td> <td>108</td> <td>112</td> </tr> <tr> <td>Copper (US\$/MT)</td> <td>(Jan.-Mar.)</td> <td>7,038</td> <td>7,931</td> </tr> <tr> <td>Zinc (US\$/MT)</td> <td>(Apr.-Jun.)</td> <td>2,073</td> <td>1,840</td> </tr> <tr> <td>Iron ore (US\$/MT) *</td> <td>(Jan.-Mar.)</td> <td>120</td> <td>148</td> </tr> <tr> <td>Hard Coking coal (US\$/MT) *</td> <td>(Apr.-Jun.)</td> <td>120</td> <td>172</td> </tr> </tbody> </table> | Key indicators | | Apr.1-Jun.30 2014 | Apr.1-Jun.30 2013 | Exchange rate (Yen/US\$) | (Apr.-Jun.) | 102.17 | 98.78 | Interest rate (6m Yen LIBOR) | (Apr.-Jun.) | 0.19% | 0.25% | Interest rate (6m US\$ LIBOR) | (Apr.-Jun.) | 0.32% | 0.41% | Crude oil (US\$/bbl) <North Sea Brent> | (Jan.-Mar.) | 108 | 112 | Copper (US\$/MT) | (Jan.-Mar.) | 7,038 | 7,931 | Zinc (US\$/MT) | (Apr.-Jun.) | 2,073 | 1,840 | Iron ore (US\$/MT) * | (Jan.-Mar.) | 120 | 148 | Hard Coking coal (US\$/MT) * | (Apr.-Jun.) | 120 | 172 | | | | | | | | | | | | | | | | | | | |
| Key indicators | | Apr.1-Jun.30 2014 | Apr.1-Jun.30 2013 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | Exchange rate (Yen/US\$) | (Apr.-Jun.) | 102.17 | 98.78 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest rate (6m Yen LIBOR) | (Apr.-Jun.) | 0.19% | 0.25% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest rate (6m US\$ LIBOR) | (Apr.-Jun.) | 0.32% | 0.41% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Crude oil (US\$/bbl) <North Sea Brent> | (Jan.-Mar.) | 108 | 112 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Copper (US\$/MT) | (Jan.-Mar.) | 7,038 | 7,931 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Zinc (US\$/MT) | (Apr.-Jun.) | 2,073 | 1,840 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Iron ore (US\$/MT) * | (Jan.-Mar.) | 120 | 148 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Hard Coking coal (US\$/MT) * | (Apr.-Jun.) | 120 | 172 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Owners of the parent | 52.3 | 60.9 | (8.5) | (14%) | | 250.0 | 21% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Non-controlling interests | 1.1 | 1.8 | (0.7) | (40%) | | 12.0 | 9% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Basic profit (Calculation for reference)* | 53.3 | 56.8 | (3.5) | (6%) | | 250.0 | 21% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Comprehensive income for the period (attributable to owners of the parent) | 52.6 | 157.1 | (104.5) | (67%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Calculation of basic profit: (Gross profit + Selling, general and administrative expenses (excluding provision for doubtful receivables) + Interest expense, net of interest income + Dividends) x (1-Tax rate)
+ Share of profit of investments accounted for using the equity method
*Tax rate used in calculating basic profit: FY2013 38%, FY2014 36%

Cautionary Statement Concerning Forward-looking Statements

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of the Company's business strategies. The Company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts. The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.

Sumitomo Corporation

3. Segment Information

Unit: Billions of yen (rounded to the nearest 100 million yen)

| | Gross profit | | | Profit for the period attributable to owners of the parent | | | Summary (Factors affecting profit for the period attributable to owners of the parent) |
|--|--------------------------|--------------------------|-------------------------|--|--------------------------|-------------------------|---|
| | Apr.1- Jun.30 2014 | Apr.1- Jun.30 2013 | Increase/ (decrease) | Apr.1- Jun.30 2014 | Apr.1- Jun.30 2013 | Increase/ (decrease) | |
| Metal Products | 26.2 | 21.5 | 4.7 | 7.9 | 6.8 | 1.1 | - Robust performance by tubular products business in North America and the operation of steel service centers |
| Transportation & Construction Systems | 31.1 | 31.1 | 0.0 | 12.5 | 15.2 | (2.7) | - Decrease in earnings of automobile financing business in Asia and ship business - Robust performance by leasing business |
| Environment & Infrastructure | 14.2 | 15.7 | (1.5) | 3.0 | 3.4 | (0.4) | - Stable performance of overseas power infrastructure business |
| Media, Network, Lifestyle Related Goods & Services | 66.5 | 68.7 | (2.2) | 9.6 | 10.0 | (0.5) | - Stable performance of domestic major group companies - Decline in the condo delivery |
| Mineral Resources, Energy, Chemical & Electronics | 19.8 | 22.3 | (2.5) | 3.3 | 11.9 | (8.7) | - Decrease in profits of coal-mining projects in Australia and copper-mining projects in Indonesia - Increase in costs associated with the commencement of operations of nickel projects in Madagascar |
| Overseas Subsidiaries and Branches | 66.3 | 57.3 | 9.0 | 12.5 | 11.0 | 1.4 | - Robust performance by metal products business |
| Total | 224.1 | 216.6 | 7.4 | 48.7 | 58.4 | (9.8) | |
| Corporate and Eliminations | 1.0 | 0.5 | 0.5 | 3.7 | 2.4 | 1.2 | |
| Consolidated | 225.1 | 217.1 | 8.0 | 52.3 | 60.9 | (8.5) | |

*On April 1, 2014 the Kansai Regional Business Unit and Chubu Regional Business Unit were abolished, and the business departments constituting the above two regional business units were incorporated into organizations under headquarter's business units and divisions. Accordingly, from this fiscal year, the operating segments have been changed. The segment information of the same period of the previous year has also been reclassified.

4. Cash Flows

| | Apr.1- Jun.30 2014 | Apr.1- Jun.30 2013 |
|--|--------------------------|--------------------------|
| Net cash provided by operating activities | 45.3 | 35.2 |
| Net cash used in investing activities | (152.3) | (59.3) |
| Free Cash Flow | (107.0) | (24.2) |
| Net cash (used in)/provided by financing activities | (62.2) | (40.5) |
| Effect of exchange rate changes on cash and cash equivalents | (7.9) | 11.4 |
| Net (decrease)/increase in cash and cash equivalents | (177.1) | (53.3) |
| Summary | | |
| Net cash provided by operating activities | | |
| - Core businesses generated cash steadily | | |
| Net cash used in investing activities | | |
| - New investments: approx. 130 billion yen | | |

5. Financial Position

| | As of Jun. 30, 2014 | As of Mar. 31, 2014 | Increase/ (decrease) | Summary | | | | | | |
|---|---------------------------|---------------------------|-------------------------|---|---------------------------|--|---------------------|---------------------|--------|--------|
| Total assets | 8,604.8 | 8,668.7 | (63.9) | Total Assets | | | | | | |
| Shareholders' equity * | 2,427.6 | 2,404.7 | 22.9 | - Increase due to new investments and financing activities | | | | | | |
| Unrealized holding gains on securities available-for-sale * | 168.7 | 151.2 | 17.5 | - Decrease due to the yen's appreciation | | | | | | |
| Foreign currency translation adjustments * | 190.4 | 206.9 | (16.5) | <table border="1"> <tr> <td colspan="2"><Exchange rate(Yen/US\$)></td> </tr> <tr> <td>As of Jun. 30, 2014</td> <td>As of Mar. 31, 2014</td> </tr> <tr> <td>101.36</td> <td>102.92</td> </tr> </table> | <Exchange rate(Yen/US\$)> | | As of Jun. 30, 2014 | As of Mar. 31, 2014 | 101.36 | 102.92 |
| <Exchange rate(Yen/US\$)> | | | | | | | | | | |
| As of Jun. 30, 2014 | As of Mar. 31, 2014 | | | | | | | | | |
| 101.36 | 102.92 | | | | | | | | | |
| Shareholders' equity ratio* | 28.2% | 27.7% | 0.5pt | Shareholders' equity | | | | | | |
| Interest-bearing liabilities, net | 3,253.7 | 3,123.5 | 130.2 | - Increase in retained earnings | | | | | | |
| Debt-equity ratio, net (times) | 1.3 | 1.3 | ±0.0pt | | | | | | | |

*"Shareholders' equity" is equivalent to "Equity attributable to owners of the parent" in Consolidated Statements of Financial Position. "Unrealized holding gains on securities available-for-sale" and "Foreign currency translation adjustment" are equivalent to "Financial assets measured at fair value through other comprehensive income" and "Exchange differences on translating foreign operations" under IFRS. "Shareholders' equity ratio" is calculated by dividing "Equity attributable to owners of the parent" by "Total assets".