

Consolidated quarterly results FY2014 (Three-month period ended June 30, 2014)

[Prepared on the basis of International Financial Reporting Standards]

Sumitomo Corporation

Stock Exchange code No. 8053

(Listed on Tokyo, Nagoya and Fukuoka Stock Exchanges)

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1. Consolidated results for the three-month period ended June 30, 2014

(Remarks)

Amounts are rounded to the nearest million.

% : change from the same period of the previous year.

(1) Consolidated operating results

	Total trading transactions		Operating profit		Profit before tax		Profit for the period		Profit for the period attributable to owners of the parent		Comprehensive income for the period	
	(increase/ (decrease)	(%)	(increase/ (decrease)	(%)	(increase/ (decrease)	(%)	(increase/ (decrease)	(%)	(increase/ (decrease)	(%)	(increase/ (decrease)	(%)
Three-month period ended	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)
June 30, 2014	2,072,487	6.8	45,891	0.3	69,431	(9.8)	53,412	(14.7)	52,339	(14.0)	52,694	(67.3)
June 30, 2013	1,941,163	2.8	45,757	4.7	76,975	3.5	62,647	25.4	60,868	24.9	161,013	319.9

	Earnings per share attributable to owners of the parent (basic)		Earnings per share attributable to owners of the parent (diluted)	
	(yen)	(yen)	(yen)	(yen)
Three-month period ended				
June 30, 2014	41.95		41.92	
June 30, 2013	48.68		48.64	

[Note] Total trading transactions is presented in a manner customarily used in Japan solely for Japanese investors' purposes.

Total trading transactions represents the gross transaction volume of trading activities, or the nominal aggregate value of the transactions for which the Companies act as a principal or as an agent.

(2) Consolidated financial position

	Total Assets		Total equity		Equity attributable to owners of the parent		Equity attributable to owners of the parent ratio	
	(millions of yen)	(%)	(%)					
As of June 30, 2014	8,604,791		2,559,989		2,427,576		28.2	
As of March 31, 2014	8,668,738		2,540,184		2,404,670		27.7	

2. Dividends

	Cash dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
Year ended March 31, 2014	(yen) —	(yen) 23.00	(yen) —	(yen) 24.00	(yen) 47.00
Year ending March 31, 2015	—				
Year ending March 31, 2015 (Forecasts)		25.00	—	25.00	50.00

[Note] Revision of the latest dividends prospect: None

3. Forecasts for the year ending March 31, 2015

(Remarks)

% : change from the previous year.

	Total trading transactions		Profit before tax		Profit attributable to owners of the parent		Earnings per share attributable to owners of the parent	
	(increase/ (decrease)	(%)	(increase/ (decrease)	(%)	(increase/ (decrease)	(%)	(increase/ (decrease)	(%)
Year ending March 31, 2015	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)
	8,600,000	5.6	332,000	9.1	250,000	12.1	200.15	

[Note] Revision of the latest forecasts: None

The Company has prepared only annual forecasts.

Notes

(1) Change in significant subsidiaries (changes in "Specified Subsidiaries" accompanying changes in scope of consolidation) during this period: None

(2) Changes in accounting policies and accounting estimate

- (i) Changes in accounting policies required by IFRS None
- (ii) Other changes None
- (iii) Changes in accounting estimate None

(3) Outstanding stocks (Common stocks)

				(shares)
(i) Outstanding stocks including treasury stock	(June 30, 2014)	1,250,602,867	(March 31, 2014)	1,250,602,867
(ii) Treasury stocks	(June 30, 2014)	2,944,721	(March 31, 2014)	2,962,337
(iii) Average stocks during three months (Apr.-Jun.)	(June 30, 2014)	1,247,650,514	(June 30, 2013)	1,250,498,112

Notice regarding Quarterly Review

Review of the Condensed Consolidated Financial Statements by our auditor has not been completed as of July 31, 2014.

Cautionary Statement Concerning Forward-looking Statements

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of the Company's business strategies. The Company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts. The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.

Management results

1. Operating results

Total trading transactions for the three-month period ended June 30, 2014, amounted to 2,072.5 billion yen, representing an increase of 131.3 billion yen from the same period of the previous year.

Gross profit totaled 225.1 billion yen up by 8.0 billion yen, while selling, general and administrative expenses increased by 8.0 billion yen to 179.9 billion yen. In consequence, operating profit improved by 0.1 billion yen to 45.9 billion yen.

Share of profit of investments accounted for using the equity method decreased by 7.4 billion yen to 20.9 billion yen.

As a result, profit for the period attributable to owners of the parent totaled 52.3 billion yen, representing a decrease of 8.5 billion yen from the same period of the previous year.

<Profit for the period attributable to owners of the parent by segment>

Metal Products Business Unit posted profit of 7.9 billion yen, an increase of 1.1 billion yen from the same period of the previous year. This was due to factors such as robust performances by tubular products business in North America and the operations of steel service centers.

Transportation & Construction Systems Business Unit posted profit of 12.5 billion yen, down by 2.7 billion yen. Although leasing business showed robust performance, earnings of both automobile financing business in Asia and ship business decreased.

Environment & Infrastructure Business Unit posted profit of 3.0 billion yen at the same level as the same period of the previous year, owing to factors such as the ongoing stable performance by overseas power infrastructure business.

Media, Network, Lifestyle Related Goods & Services Business Unit posted profit of 9.6 billion yen at the same level as the same period of the previous year. This was due to factors such as a decline in the condo delivery, although domestic major group companies showed stable performance.

Mineral Resources, Energy, Chemical & Electronics Business Unit recorded a 8.7 billion yen decline in profit, to 3.3 billion yen, owing to decrease in profits in coal-mining projects in Australia and copper-mining projects in Indonesia, in addition to the increase in costs associated with the commencement of operations of nickel projects in Madagascar.

Overseas Subsidiaries and Branches segment posted 12.5 billion yen of profit, up by 1.4 billion yen, due mainly to a robust performance of metal products business.

2. Financial position

<Total assets, liabilities, and equity as of June 30, 2014>

Total assets stood at 8,604.8 billion yen, the same level as the previous fiscal year-end. In this period, total assets decreased due to the yen's appreciation. Meanwhile, we made new investments.

Equity attributable to owners of the parent totaled 2,427.6 billion yen, up by 22.9 billion yen from the previous fiscal year-end, due primarily to an increase in retained earnings.

Interest-bearing liabilities (net) rose by 130.2 billion yen from the previous fiscal year-end, to 3,253.7 billion yen.

In consequence, the net debt-equity ratio (Interest-bearing liabilities (net)/ Equity attributable to owners of the parent) was 1.3.

<Cash flows>

Net cash provided by operating activities totaled 45.3 billion yen, as our core businesses performed well in generating cash. Net cash used in investing activities totaled 152.3 billion yen. In this period, we made new investments of approx. 130.0 billion yen. As a result, free cash flow totaled 107.0 billion yen outflow.

3. Forecasts for fiscal year ending March 31, 2015

We have not reviewed the forecasts for the fiscal year ending March 31, 2015 from the annual forecasts announced on May 1, 2014.

Cautionary Statement Concerning Forward-Looking Statements

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of the Company's business strategies. The Company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts. The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.

Condensed Consolidated Statements of Financial Position

Sumitomo Corporation and Subsidiaries
As of June 30, 2014(Unaudited) and March 31, 2014

	Millions of Yen		Millions of U.S. Dollars
	June 30, 2014	March 31, 2014	June 30, 2014
ASSETS			
Current assets:			
Cash and cash equivalents	¥ 934,131	¥ 1,111,192	\$ 9,249
Time deposits	5,571	4,283	55
Marketable securities	31,761	33,683	315
Trade and other receivables	1,513,827	1,549,363	14,988
Other financial assets	51,747	44,591	512
Inventories	895,382	872,030	8,865
Advance payments to suppliers	134,925	136,357	1,336
Assets classified as held for sale	17,383	-	172
Other current assets	217,468	187,999	2,154
Total current assets	3,802,195	3,939,498	37,646
Non-current assets:			
Investments accounted for using the equity method	1,725,471	1,683,829	17,084
Other investments	535,757	510,450	5,304
Trade and other receivables	714,115	722,064	7,070
Other financial assets	121,314	115,633	1,201
Property, plant and equipment	933,031	921,157	9,238
Intangible assets	357,829	367,906	3,543
Investment property	264,791	256,602	2,622
Biological assets	12,865	12,993	127
Prepaid expenses	47,827	46,195	474
Deferred tax assets	89,596	92,411	887
Total non-current assets	4,802,596	4,729,240	47,550
Total assets	¥ 8,604,791	¥ 8,668,738	\$ 85,196

Note: The U.S. Dollar amounts represent translations of Japanese Yen amounts at the rate of ¥101=US\$1.

Condensed Consolidated Statements of Financial Position

Sumitomo Corporation and Subsidiaries
As of June 30, 2014(Unaudited) and March 31, 2014

	Millions of Yen		Millions of U.S. Dollars
	June 30, 2014	March 31, 2014	June 30, 2014
LIABILITIES AND EQUITY			
Current liabilities:			
Bonds and borrowings	¥ 797,422	¥ 876,379	\$ 7,895
Trade and other payables	1,050,779	1,076,713	10,404
Other financial liabilities	49,272	43,790	488
Income tax payables	21,246	25,414	210
Accrued expenses	87,541	106,796	867
Advances from customers	157,926	168,412	1,564
Provisions	5,015	6,230	50
Liabilities associated with assets classified as held for sale	8,694	-	86
Other current liabilities	77,289	66,090	765
Total current liabilities	2,255,184	2,369,824	22,329
Non-current liabilities:			
Bonds and borrowings	3,395,941	3,362,553	33,623
Trade and other payables	135,815	138,286	1,345
Other financial liabilities	46,429	46,611	459
Accrued pension and retirement benefits	28,065	29,353	278
Provisions	37,673	41,130	373
Deferred tax liabilities	145,695	140,797	1,443
Total non-current liabilities	3,789,618	3,758,730	37,521
Total liabilities	6,044,802	6,128,554	59,850
Equity:			
Common stock	219,279	219,279	2,171
Additional paid-in capital	268,568	268,332	2,659
Treasury stock	(3,928)	(3,952)	(39)
Other components of equity	343,592	346,222	3,402
Retained earnings	1,600,065	1,574,789	15,842
Equity attributable to owners of the parent	2,427,576	2,404,670	24,035
Non-controlling interests	132,413	135,514	1,311
Total equity	2,559,989	2,540,184	25,346
Total liabilities and equity	¥ 8,604,791	¥ 8,668,738	\$ 85,196

Note: The U.S. Dollar amounts represent translations of Japanese Yen amounts at the rate of ¥101=US\$1.

Condensed Consolidated Statements of Comprehensive Income

Sumitomo Corporation and Subsidiaries

For the three-month periods ended June 30, 2014 and 2013

(Unaudited)

	Millions of Yen		Millions of U.S. Dollars	
	2014	2013	2014	
Revenues				
Sales of tangible products	¥ 732,420	¥ 653,133	\$ 7,252	
Sales of services and others	146,280	144,627	1,448	
Total revenues	878,700	797,760	8,700	
Cost				
Cost of tangible products sold	(616,503)	(540,111)	(6,104)	
Cost of services and others	(37,129)	(40,557)	(368)	
Total cost	(653,632)	(580,668)	(6,472)	
Gross profit	225,068	217,092	2,228	
Other income (expenses)				
Selling, general and administrative expenses	(179,905)	(171,954)	(1,781)	
Impairment losses on long-lived assets	(6)	(90)	(0)	
Gain (loss) on sale of long-lived assets, net	(260)	468	(3)	
Other, net	994	241	10	
Total other income (expenses)	(179,177)	(171,335)	(1,774)	
Operating profit	45,891	45,757	454	
Finance income (costs)				
Interest income	4,369	3,078	43	
Interest expense	(8,044)	(7,948)	(79)	
Dividends	5,653	4,090	56	
Gain (loss) on securities and other investments, net	632	3,636	6	
Finance income (costs), net	2,610	2,856	26	
Share of profit of investments accounted for using the equity method	20,930	28,362	207	
Profit before tax	69,431	76,975	687	
Income tax expense	(16,019)	(14,328)	(158)	
Profit for the period	53,412	62,647	529	
Profit for the period attributable to:				
Owners of the parent	¥ 52,339	¥ 60,868	\$ 518	
Non-controlling interests	1,073	1,779	11	
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Financial assets measured at fair value through other comprehensive income	18,108	19,612	179	
Remeasurements of defined benefit pension plans	1,717	(1,396)	17	
Share of other comprehensive income of investments accounted for using the equity method	728	1,120	7	
Total items that will not be reclassified to profit or loss	20,553	19,336	203	
Items that may be reclassified subsequently to profit or loss				
Exchange differences on translating foreign operations	(17,654)	76,196	(174)	
Cash-flow hedges	(2,401)	2,285	(24)	
Share of other comprehensive income of investments accounted for using the equity method	(1,216)	549	(12)	
Total items that may be reclassified subsequently to profit or loss	(21,271)	79,030	(210)	
Other comprehensive income, net of tax	(718)	98,366	(7)	
Comprehensive income for the period	52,694	161,013	522	
Comprehensive income for the period attributable to:				
Owners of the parent	¥ 52,589	¥ 157,089	\$ 521	
Non-controlling interests	105	3,924	1	
Total trading transactions	¥ 2,072,487	¥ 1,941,163	\$ 20,520	

Notes:

1) The U.S. Dollar amounts represent translations of Japanese Yen amounts at the rate of ¥101=US\$1.

2) Total trading transactions represents the gross transaction volume of trading activities, or the nominal aggregate value of the transactions for which the Companies act as a principal or as an agent. Total trading transactions is a measure commonly used by Japanese trading companies. It is not to be construed as equivalent to, or a substitute for, sales or revenues under IFRSs.

Condensed Consolidated Statements of Changes in Equity

Sumitomo Corporation and Subsidiaries

For the three-month periods ended June 30, 2014 and 2013

(Unaudited)

	Millions of Yen		Millions of U.S. Dollars
	2014	2013	2014
Equity:			
Common stock:			
Balance, beginning of year	¥ 219,279	¥ 219,279	\$ 2,171
Balance, end of period	219,279	219,279	2,171
Additional paid-in capital:			
Balance, beginning of year	268,332	269,285	2,657
Acquisition (disposal) of non-controlling interests, net	102	(77)	1
Others	134	164	1
Balance, end of period	268,568	269,372	2,659
Treasury stock:			
Balance, beginning of year	(3,952)	(232)	(39)
Acquisition (disposal) of treasury stock, net	24	12	0
Balance, end of period	(3,928)	(220)	(39)
Other components of equity:			
Balance, beginning of year	346,222	173,044	3,428
Other comprehensive income for the period	250	96,221	3
Transfer to retained earnings	(2,880)	(1,769)	(29)
Balance, end of period	343,592	267,496	3,402
Retained earnings:			
Balance, beginning of year	1,574,789	1,391,440	15,592
Transfer from other components of equity	2,880	1,769	29
Profit for the period attributable to owners of the parent	52,339	60,868	518
Cash dividends	(29,943)	(26,260)	(297)
Balance, end of period	1,600,065	1,427,817	15,842
Equity attributable to owners of the parent	¥ 2,427,576	¥ 2,183,744	\$ 24,035
Non-controlling interests:			
Balance, beginning of year	135,514	123,066	1,342
Cash dividends to non-controlling interests	(1,833)	(2,020)	(18)
Acquisition (disposal) of non-controlling interests and others, net	(1,373)	1,110	(14)
Profit for the period attributable to non-controlling interests	1,073	1,779	11
Other comprehensive income for the period	(968)	2,145	(10)
Balance, end of period	132,413	126,080	1,311
Total equity	¥ 2,559,989	¥ 2,309,824	\$ 25,346
Comprehensive income for the period attributable to:			
Owners of the parent	52,589	157,089	521
Non-controlling interests	105	3,924	1
Total comprehensive income for the period	¥ 52,694	¥ 161,013	\$ 522

Note: The U.S. Dollar amounts represent translations of Japanese Yen amounts at the rate of ¥101=US\$1.

Condensed Consolidated Statements of Cash Flows

Sumitomo Corporation and Subsidiaries

For the three-month periods ended June 30, 2014 and 2013

(Unaudited)

	Millions of Yen		Millions of
	2014	2013	U.S. Dollars
Operating activities:			
Profit for the period	¥ 53,412	¥ 62,647	\$ 529
Adjustments to reconcile profit for the period to net cash provided by operating activities:			
Depreciation and amortization	28,447	25,083	282
Impairment losses on long-lived assets	6	90	0
Finance (income) costs, net	(2,610)	(2,856)	(26)
Share of profit of investments accounted for using the equity method	(20,930)	(28,362)	(207)
(Gain) loss on sale of long-lived assets, net	260	(468)	3
Income tax expense	16,019	14,328	158
Increase in inventories	(24,609)	(16,886)	(244)
Decrease in trade and other receivables	48,190	31,708	477
Increase in prepaid expenses	(3,513)	(5,197)	(35)
Decrease in trade and other payables	(54,364)	(41,992)	(538)
Other, net	4,951	(2,942)	49
Net cash provided by operating activities	45,259	35,153	448
Investing activities:			
Changes in:			
Property, plant, equipment and other assets	(64,609)	(50,086)	(640)
Marketable securities and investments	(60,449)	4,385	(598)
Loans receivables	(27,224)	(13,615)	(269)
Net cash used in investing activities	(152,282)	(59,316)	(1,507)
Free Cash Flows:	(107,023)	(24,163)	(1,059)
Financing activities:			
Changes in:			
Short-term debt	(55,970)	9,411	(554)
Long-term debt	25,236	(21,725)	250
Cash dividends paid	(29,943)	(26,260)	(297)
(Acquisition) disposal of treasury stock, net	12	8	0
Payment to and from non-controlling interests and others, net	(1,502)	(1,976)	(15)
Net cash used in financing activities	(62,167)	(40,542)	(616)
Net decrease in cash and cash equivalents	(169,190)	(64,705)	(1,675)
Cash and cash equivalents at the beginning of year	1,111,192	924,513	11,002
Effect of exchange rate changes on cash and cash equivalents	(7,871)	11,410	(78)
Cash and cash equivalents at the end of period	¥ 934,131	¥ 871,218	\$ 9,249

Note: The U.S. Dollar amounts represent translations of Japanese Yen amounts at the rate of ¥101=US\$1.

Segment Information (Condensed)

Sumitomo Corporation and Subsidiaries

For the three-month periods ended June 30, 2014 and 2013

(Unaudited)

2014:	Segment	Millions of Yen		
		Gross profit	Profit for the period (attributable to owners of the parent)	As of June 30 Total assets
	Metal Products	¥ 26,195	¥ 7,880	¥ 868,131
	Transportation & Construction Systems	31,070	12,454	1,401,364
	Environment & Infrastructure	14,168	3,011	560,361
	Media, Network, Lifestyle Related Goods & Services	66,466	9,550	1,783,490
	Mineral Resources, Energy, Chemical & Electronics	19,845	3,294	1,625,847
	Overseas Subsidiaries and Branches	66,317	12,472	1,820,526
	Segment Total	224,061	48,661	8,059,719
	Corporate and Eliminations	1,007	3,678	545,072
	Consolidated	¥ 225,068	¥ 52,339	¥ 8,604,791

2013:	Segment	Millions of Yen		
		Gross profit	Profit for the period (attributable to owners of the parent)	As of March 31 Total assets
	Metal Products	¥ 21,534	¥ 6,817	¥ 884,398
	Transportation & Construction Systems	31,053	15,186	1,443,539
	Environment & Infrastructure	15,714	3,434	597,031
	Media, Network, Lifestyle Related Goods & Services	68,692	10,008	1,871,190
	Mineral Resources, Energy, Chemical & Electronics	22,338	11,947	1,614,482
	Overseas Subsidiaries and Branches	57,298	11,041	1,889,690
	Segment Total	216,629	58,433	8,300,330
	Corporate and Eliminations	463	2,435	368,408
	Consolidated	¥ 217,092	¥ 60,868	¥ 8,668,738

2014:	Segment	Millions of U.S. Dollars		
		Gross profit	Profit for the period (attributable to owners of the parent)	As of June 30 Total assets
	Metal Products	\$ 259	\$ 78	\$ 8,595
	Transportation & Construction Systems	308	123	13,875
	Environment & Infrastructure	140	30	5,548
	Media, Network, Lifestyle Related Goods & Services	658	95	17,658
	Mineral Resources, Energy, Chemical & Electronics	196	33	16,098
	Overseas Subsidiaries and Branches	657	123	18,025
	Segment Total	2,218	482	79,799
	Corporate and Eliminations	10	36	5,397
	Consolidated	\$ 2,228	\$ 518	\$ 85,196

Notes:

1) The U.S. Dollar amounts represent translations of Japanese yen amounts at the rate of ¥101=US\$1.

2) On April 1, 2014 the Kansai Regional Business Unit and Chubu Regional Business Unit were abolished, and the business departments constituting the above two regional business units were incorporated into organizations under headquarter's business units and divisions. Accordingly, from this fiscal year, the operating segments have been changed. The segment information of the same period of the previous year has also been reclassified.

Assumptions for Going Concern : None

Significant changes in equity attributable to owners of the parent : None