

Consolidated quarterly results FY2014 (Six-month period ended September 30, 2014)

[Prepared on the basis of International Financial Reporting Standards]

Sumitomo Corporation

Stock Exchange code No. 8053

(Listed on Tokyo, Nagoya and Fukuoka Stock Exchanges)

President & CEO, Kuniharu Nakamura

For further information contact:

Kenji Shinmori, Corporate Communications Dept. Tel.+81-3-5166-3100

(URL <http://www.sumitomocorp.co.jp/english/>)

The date of payout of dividend: December 1, 2014 (Planned)

1. Consolidated results for the six-month period ended September 30, 2014

(Remarks)

Amounts are rounded to the nearest million.

% : change from the same period of the previous year.

(1) Consolidated operating results

| | Total trading transactions <small>(increase/ decrease)</small> | | Operating profit <small>(increase/ decrease)</small> | | Profit before tax <small>(increase/ decrease)</small> | | Profit for the period <small>(increase/ decrease)</small> | | Profit for the period attributable to owners of the parent <small>(increase/ decrease)</small> | | Comprehensive income for the period <small>(increase/ decrease)</small> | |
|------------------------|--|-----|--|------|---|--------|---|-------|--|-------|---|--------|
| Six-month period ended | (millions of yen) | (%) | (millions of yen) | (%) | (millions of yen) | (%) | (millions of yen) | (%) | (millions of yen) | (%) | (millions of yen) | (%) |
| September 30, 2014 | 4,170,202 | 7.7 | (99,456) | — | (30,630) | — | (34,261) | — | (38,401) | — | 88,515 | (64.8) |
| September 30, 2013 | 3,871,618 | 3.6 | 90,311 | 17.1 | 151,439 | (15.6) | 120,941 | (9.1) | 116,613 | (9.9) | 251,490 | 483.2 |

| | Earnings per share attributable to owners of the parent (basic) | | Earnings per share attributable to owners of the parent (diluted) | |
|------------------------|---|---------|---|---------|
| Six-month period ended | (yen) | (yen) | (yen) | (yen) |
| September 30, 2014 | (30.78) | (30.78) | (30.78) | (30.78) |
| September 30, 2013 | 93.25 | 93.19 | 93.19 | 93.19 |

[Note] Total trading transactions is presented in a manner customarily used in Japan solely for Japanese investors' purposes.

Total trading transactions represents the gross transaction volume of trading activities, or the nominal aggregate value of the transactions for which the Companies act as a principal or as an agent.

(2) Consolidated financial position

| | Total Assets | Total equity | Equity attributable to owners of the parent | Equity attributable to owners of the parent ratio |
|--------------------------|-------------------|-------------------|---|---|
| | (millions of yen) | (millions of yen) | (millions of yen) | (%) |
| As of September 30, 2014 | 8,813,023 | 2,562,929 | 2,428,081 | 27.6 |
| As of March 31, 2014 | 8,668,738 | 2,540,184 | 2,404,670 | 27.7 |

2. Dividends

| | Cash dividends per share | | | | |
|--|--------------------------|--------------------|-------------------|----------|-------|
| | First quarter-end | Second quarter-end | Third quarter-end | Year-end | Total |
| | (yen) | (yen) | (yen) | (yen) | (yen) |
| Year ended March 31, 2014 | — | 23.00 | — | 24.00 | 47.00 |
| Year ending March 31, 2015 | — | 25.00 | — | — | — |
| Year ending March 31, 2015 (Forecasts) | — | — | — | 25.00 | 50.00 |

[Note] Revision of the latest dividends prospect: Yes

3. Forecasts for the year ending March 31, 2015

(Remarks)

% : change from the previous year.

| | Total trading transactions <small>(increase/ decrease)</small> | | Profit before tax <small>(increase/ decrease)</small> | | Profit attributable to owners of the parent <small>(increase/ decrease)</small> | | Earnings per share attributable to owners of the parent | |
|----------------------------|--|-----|---|--------|---|--------|---|-------|
| | (millions of yen) | (%) | (millions of yen) | (%) | (millions of yen) | (%) | (yen) | (yen) |
| Year ending March 31, 2015 | 8,600,000 | 5.6 | 62,000 | (79.6) | 10,000 | (95.5) | 8.02 | 8.02 |

[Note] Revision of the latest forecasts: None

Notes

(1) Change in significant subsidiaries (changes in "Specified Subsidiaries" accompanying changes in scope of consolidation) during this period: None

(2) Changes in accounting policies and accounting estimate

- (i) Changes in accounting policies required by IFRS None
- (ii) Other changes None
- (iii) Changes in accounting estimate Yes

[Note] For further details please refer page 6 "Other".

(3) Outstanding stocks (Common stocks)

| | | | | (shares) |
|--|----------------------|---------------|----------------------|---------------|
| (i) Outstanding stocks including treasury stock | (September 30, 2014) | 1,250,602,867 | (March 31, 2014) | 1,250,602,867 |
| (ii) Treasury stocks | (September 30, 2014) | 2,917,516 | (March 31, 2014) | 2,962,337 |
| (iii) Average stocks during six months (Apr.-Sep.) | (September 30, 2014) | 1,247,663,547 | (September 30, 2013) | 1,250,508,950 |

Notice regarding Quarterly Review

Review of the Condensed Consolidated Financial Statements by our auditor has not been completed as of October 31, 2014.

Cautionary Statement Concerning Forward-looking Statements

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of the Company's business strategies. The Company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts. The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.

Management results

1. Operating results

Total trading transactions for the six-month period ended September 30, 2014 amounted to 4,170.2 billion yen, representing an increase of 298.6 billion yen from the same period of the previous year.

Gross profit totaled 450.3 billion yen up by 16.5 billion yen. Selling, general and administrative expenses increased by 11.1 billion yen to 358.4 billion yen. Impairment losses on long-lived assets increased by 190.8 billion yen to 191.1 billion yen. Operating profit decreased by 189.8 billion yen, from 90.3 billion yen to a loss of 99.5 billion yen.

Share of profit of investments accounted for using the equity method decreased by 8.4 billion yen to 51.7 billion yen.

As a result, Profit for the period attributable to owners of the parent decreased by 155.0 billion yen, from 116.6 billion yen to a loss of 38.4 billion yen.

<Profit for the period attributable to owners of the parent by segment>

Metal Products Business Unit posted profit of 16.2 billion yen, an increase of 3.6 billion yen from the same period of the previous year. This was due to factors such as robust performances by tubular products business in North America and the operations of steel service centers.

Transportation & Construction Systems Business Unit posted profit of 25.5 billion yen, down by 4.2 billion yen. Although leasing business showed robust performance, earnings of both automobile financing business in Indonesia and ship business decreased.

Environment & Infrastructure Business Unit posted profit of 8.7 billion yen, an increase of 1.7 billion yen, owing to factors such as the ongoing stable performance by overseas power infrastructure business.

Media, Network, Lifestyle Related Goods & Services Business Unit posted profit of 22.1 billion yen, up by 4.7 billion yen. This was due to factors such as stable performances by domestic major group companies, although there was a decline in the condo delivery.

Mineral Resources, Energy, Chemical & Electronics Business Unit posted a loss of 97.5 billion yen, down by 121.0 billion yen. This was attributable to impairment losses of 120.3 billion yen in Tight oil development project in the U.S. and Coal-mining projects in Australia.

Overseas Subsidiaries and Branches segment posted a loss of 17.1 billion yen, down by 38.5 billion yen. This was referred from impairment losses of 47.0 billion yen in Tight oil development project in the U.S. and Coal-mining projects in Australia, although metal products business showed robust performance.

2. Financial position

<Total assets, liabilities, and equity as of September 30, 2014>

Total assets stood at 8,813.0 billion yen, representing an increase of 144.3 billion yen from the previous fiscal year-end due to new investments and the yen's depreciation despite a decrease caused by impairment losses in Tight oil development project in the U.S. and Coal-mining projects in Australia.

Equity attributable to owners of the parent totaled 2,428.1 billion yen, up by 23.4 billion yen from the previous fiscal year-end due primarily to an increase in Exchange differences on translating foreign operations caused by yen's depreciation despite a decrease in retained earnings by incurring loss for the period attributable to owners of the parent.

Interest-bearing liabilities (net) rose by 287.4 billion yen from the previous fiscal year-end, to 3,410.9 billion yen.

In consequence, the net debt-equity ratio (Interest-bearing liabilities (net)/ Equity attributable to owners of the parent) was 1.4.

<Cash flows>

Net cash provided by operating activities totaled 77.3 billion yen, as our core businesses performed well in generating cash. Net cash used in investing activities totaled 274.4 billion yen due mainly to new investments of approx. 220.0 billion yen. As a result, free cash flow totaled 197.1 billion yen outflow.

1. Forecasts for fiscal year ending March 31, 2015

We announced the revision of the forecasts for the fiscal year ending March 31, 2015 in a press release issued on September 29, 2014 titled 'Notice Concerning Revisions of Consolidated Earnings Forecasts and Dividend Forecasts, and Interim Dividend, for the fiscal year ending March 31, 2015 and Divestment of Certain Fixed Assets and Recognition of Impairment Loss' as follows.

We have not changed the forecasts.

(Fiscal year beginning on April 1, 2014 and ending March 31, 2015)

| | Total trading transactions | Operating profit | Profit before tax | Profit for the year attributable to owners of the parent | Earnings per share attributable to owners of the parent (basic) |
|------------------------|----------------------------|-------------------|-------------------|--|---|
| | (millions of yen) | (millions of yen) | (millions of yen) | (millions of yen) | (yen) |
| Previous forecasts (A) | 8,600,000 | N/A | 332,000 | 250,000 | 200.15 |
| Revised forecasts (B) | 8,600,000 | N/A | 62,000 | 10,000 | 8.02 |
| Difference (B-A) | 0 | N/A | (270,000) | (240,000) | (192.14) |
| Increase/decrease (%) | 0.0% | N/A | (81.3%) | (96.0%) | (96.0%) |

Cautionary Statement Concerning Forward-Looking Statements

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of the Company's business strategies. The Company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts. The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.

4. Dividend Policy

Sumitomo Corporation aims to increase dividends by achieving medium and long-term earnings growth while adhering to its fundamental policy of paying shareholders a stable dividend over the long term. During the "Be the Best, Be the One 2014", a medium-term (two-year) management plan launched in April 2013, we have applied a consolidated dividend payout ratio of 25%.

Although the consolidated earnings forecast (Profit for the year attributable to the owners of the parent) for the fiscal year ending March 31, 2015 has been revised downwards to 10.0 billion yen, the projected annual dividend for the fiscal year ending March 31, 2015 will be 50 yen per share (the annual dividend for the previous term was 47 yen per share) as announced on May 1, 2014. The interim dividend for fiscal 2014 is 25 yen per share (the interim dividend for the previous term was 23 yen per share).

5. Other

Changes in accounting estimate

The significant changes in accounting estimate in the Condensed Consolidated Statements are as follows.

<Impairment loss>

The significant impairment loss in the 2nd quarter of FY 2014 is the loss of mining rights on the Tight Oil Development Project (hereinafter the “Project”) in which Sumitomo and its subsidiaries (hereinafter the “Companies”) have participated jointly with Devon Energy Corporation (hereinafter “Devon”), an independent Oil & Gas E&P company based in Oklahoma, in the Permian Basin, Texas since September, 2012 (the Companies’ interest in the Project: 30 percent).

At the meeting of the Board of Directors held on September 29, 2014, Sumitomo resolved to divest the lease properties, wells and related facilities in the northern part of the Project jointly with Devon, where the Companies hold about 172,000 net acres. Analyzing the development results until now in the northern part of the Project, the Companies determined that it is difficult to extract the oil and gas efficiently and it cannot expect as much production to recover the investment.

At present, the Companies plan to continue holding its interest in the southern part of the Project (47,000 net acres).

As a result of revaluating the recoverability of the carrying amount of the Project’s assets, the impairment losses of 121,547 million yen and 52,091 million yen are recognized in the Mineral Resources, Energy, Chemical & Electronics segment and the Overseas Subsidiaries and Branches segment respectively.

In addition, the impairment loss of mining rights, etc, is recognized in certain coal mining projects in Australia due to the decline in prices for coal, etc.

The impairment losses of 15,402 million yen and 2,055 million yen are recognized in the Mineral Resources, Energy, Chemical & Electronics segment and the Overseas Subsidiaries and Branches segment respectively.

The impairment losses are included in “Impairment losses on long-lived assets” in the Condensed Consolidated Statements of Comprehensive Income.

Condensed Consolidated Statements of Financial Position

Sumitomo Corporation and Subsidiaries

As of September 30, 2014(Unaudited) and March 31, 2014

| | Millions of Yen | | Millions of U.S. Dollars |
|---|--------------------|----------------|--------------------------|
| | September 30, 2014 | March 31, 2014 | September 30, 2014 |
| ASSETS | | | |
| Current assets: | | | |
| Cash and cash equivalents | ¥ 899,700 | ¥ 1,111,192 | \$ 8,179 |
| Time deposits | 5,122 | 4,283 | 47 |
| Marketable securities | 31,720 | 33,683 | 288 |
| Trade and other receivables | 1,604,314 | 1,549,363 | 14,585 |
| Other financial assets | 71,717 | 44,591 | 652 |
| Inventories | 980,487 | 872,030 | 8,914 |
| Advance payments to suppliers | 132,900 | 136,357 | 1,208 |
| Other current assets | 192,132 | 187,999 | 1,746 |
| Total current assets | 3,918,092 | 3,939,498 | 35,619 |
| Non-current assets: | | | |
| Investments accounted for using the equity method | 1,825,069 | 1,683,829 | 16,592 |
| Other investments | 535,916 | 510,450 | 4,872 |
| Trade and other receivables | 750,846 | 722,064 | 6,826 |
| Other financial assets | 144,021 | 115,633 | 1,309 |
| Property, plant and equipment | 864,838 | 921,157 | 7,862 |
| Intangible assets | 373,538 | 367,906 | 3,396 |
| Investment property | 265,356 | 256,602 | 2,412 |
| Biological assets | 12,051 | 12,993 | 110 |
| Prepaid expenses | 55,818 | 46,195 | 507 |
| Deferred tax assets | 67,478 | 92,411 | 613 |
| Total non-current assets | 4,894,931 | 4,729,240 | 44,499 |
| Total assets | ¥ 8,813,023 | ¥ 8,668,738 | \$ 80,118 |

Note: The U.S. Dollar amounts represent translations of Japanese Yen amounts at the rate of ¥110=US\$1.

Condensed Consolidated Statements of Financial Position

Sumitomo Corporation and Subsidiaries

As of September 30, 2014(Unaudited) and March 31, 2014

| | Millions of Yen | | Millions of U.S. Dollars |
|---|--------------------|----------------|--------------------------|
| | September 30, 2014 | March 31, 2014 | September 30, 2014 |
| LIABILITIES AND EQUITY | | | |
| Current liabilities: | | | |
| Bonds and borrowings | ¥ 821,048 | ¥ 876,379 | \$ 7,464 |
| Trade and other payables | 1,113,875 | 1,076,713 | 10,127 |
| Other financial liabilities | 79,055 | 43,790 | 719 |
| Income tax payables | 24,416 | 25,414 | 222 |
| Accrued expenses | 132,925 | 106,796 | 1,208 |
| Advances from customers | 156,451 | 168,412 | 1,422 |
| Provisions | 3,628 | 6,230 | 33 |
| Other current liabilities | 64,513 | 66,090 | 586 |
| Total current liabilities | 2,395,911 | 2,369,824 | 21,781 |
| Non-current liabilities: | | | |
| Bonds and borrowings | 3,494,657 | 3,362,553 | 31,770 |
| Trade and other payables | 136,018 | 138,286 | 1,237 |
| Other financial liabilities | 55,662 | 46,611 | 505 |
| Accrued pension and retirement benefits | 27,022 | 29,353 | 246 |
| Provisions | 38,737 | 41,130 | 352 |
| Deferred tax liabilities | 102,087 | 140,797 | 928 |
| Total non-current liabilities | 3,854,183 | 3,758,730 | 35,038 |
| Total liabilities | 6,250,094 | 6,128,554 | 56,819 |
| Equity: | | | |
| Common stock | 219,279 | 219,279 | 1,993 |
| Additional paid-in capital | 268,005 | 268,332 | 2,436 |
| Treasury stock | (3,892) | (3,952) | (35) |
| Other components of equity | 458,782 | 346,222 | 4,171 |
| Retained earnings | 1,485,907 | 1,574,789 | 13,508 |
| Equity attributable to owners of the parent | 2,428,081 | 2,404,670 | 22,073 |
| Non-controlling interests | 134,848 | 135,514 | 1,226 |
| Total equity | 2,562,929 | 2,540,184 | 23,299 |
| Total liabilities and equity | ¥ 8,813,023 | ¥ 8,668,738 | \$ 80,118 |

Note: The U.S. Dollar amounts represent translations of Japanese Yen amounts at the rate of ¥110=US\$1.

Condensed Consolidated Statements of Comprehensive Income

Sumitomo Corporation and Subsidiaries

For the six-month periods ended September 30, 2014 and 2013

(Unaudited)

| | Millions of Yen | | Millions of U.S. Dollars | |
|--|--------------------|--------------------|--------------------------|--|
| | 2014 | 2013 | 2014 | |
| Revenues | | | | |
| Sales of tangible products | ¥ 1,475,998 | ¥ 1,295,078 | \$ 13,418 | |
| Sales of services and others | 288,008 | 293,810 | 2,618 | |
| Total revenues | 1,764,006 | 1,588,888 | 16,036 | |
| Cost | | | | |
| Cost of tangible products sold | (1,236,190) | (1,077,057) | (11,238) | |
| Cost of services and others | (77,512) | (77,994) | (704) | |
| Total cost | (1,313,702) | (1,155,051) | (11,942) | |
| Gross profit | 450,304 | 433,837 | 4,094 | |
| Other income (expenses) | | | | |
| Selling, general and administrative expenses | (358,351) | (347,259) | (3,258) | |
| Impairment losses on long-lived assets | (191,080) | (300) | (1,737) | |
| Gain (loss) on sale of long-lived assets, net | 419 | 1,833 | 4 | |
| Other, net | (748) | 2,200 | (7) | |
| Total other income (expenses) | (549,760) | (343,526) | (4,998) | |
| Operating profit (loss) | (99,456) | 90,311 | (904) | |
| Finance income (costs) | | | | |
| Interest income | 9,310 | 6,366 | 85 | |
| Interest expense | (16,103) | (15,902) | (146) | |
| Dividends | 9,969 | 6,693 | 91 | |
| Gain (loss) on securities and other investments, net | 13,925 | 3,880 | 126 | |
| Finance income (costs), net | 17,101 | 1,037 | 156 | |
| Share of profit of investments accounted for using the equity method | 51,725 | 60,091 | 470 | |
| Profit (loss) before tax | (30,630) | 151,439 | (278) | |
| Income tax expense | (3,631) | (30,498) | (33) | |
| Profit (loss) for the period | (34,261) | 120,941 | (311) | |
| Profit (loss) for the period attributable to: | | | | |
| Owners of the parent | ¥ (38,401) | ¥ 116,613 | \$ (349) | |
| Non-controlling interests | 4,140 | 4,328 | 38 | |
| Other comprehensive income | | | | |
| Items that will not be reclassified to profit or loss | | | | |
| Financial assets measured at fair value through other comprehensive income | 26,400 | 45,749 | 240 | |
| Remeasurements of defined benefit pension plans | 4,415 | 429 | 40 | |
| Share of other comprehensive income of investments accounted for using the equity method | 3,027 | 1,025 | 28 | |
| Total items that will not be reclassified to profit or loss | 33,842 | 47,203 | 308 | |
| Items that may be reclassified subsequently to profit or loss | | | | |
| Exchange differences on translating foreign operations | 90,980 | 80,452 | 827 | |
| Cash-flow hedges | (1,416) | 2,173 | (13) | |
| Share of other comprehensive income of investments accounted for using the equity method | (630) | 721 | (6) | |
| Total items that may be reclassified subsequently to profit or loss | 88,934 | 83,346 | 808 | |
| Other comprehensive income, net of tax | 122,776 | 130,549 | 1,116 | |
| Comprehensive income for the period | 88,515 | 251,490 | 805 | |
| Comprehensive income for the period attributable to: | | | | |
| Owners of the parent | ¥ 84,813 | ¥ 243,866 | \$ 771 | |
| Non-controlling interests | 3,702 | 7,624 | 34 | |
| Total trading transactions | ¥ 4,170,202 | ¥ 3,871,618 | \$ 37,911 | |

Notes:

1) The U.S. Dollar amounts represent translations of Japanese Yen amounts at the rate of ¥110=US\$1.

2) Total trading transactions represents the gross transaction volume of trading activities, or the nominal aggregate value of the transactions for which the Companies act as a principal or as an agent. Total trading transactions is a measure commonly used by Japanese trading companies. It is not to be construed as equivalent to, or a substitute for, sales or revenues under IFRSs.

Condensed Consolidated Statements of Changes in Equity

Sumitomo Corporation and Subsidiaries

For the six-month periods ended September 30, 2014 and 2013

(Unaudited)

| | Millions of Yen | | Millions of U.S. Dollars |
|---|--------------------|--------------------|--------------------------|
| | 2014 | 2013 | 2014 |
| Equity: | | | |
| Common stock: | | | |
| Balance, beginning of year | ¥ 219,279 | ¥ 219,279 | \$ 1,993 |
| Balance, end of period | 219,279 | 219,279 | 1,993 |
| Additional paid-in capital: | | | |
| Balance, beginning of year | 268,332 | 269,285 | 2,439 |
| Acquisition (disposal) of non-controlling interests, net | 131 | (253) | 1 |
| Others | (458) | 231 | (4) |
| Balance, end of period | 268,005 | 269,263 | 2,436 |
| Treasury stock: | | | |
| Balance, beginning of year | (3,952) | (232) | (36) |
| Acquisition (disposal) of treasury stock, net | 60 | 78 | 1 |
| Balance, end of period | (3,892) | (154) | (35) |
| Other components of equity: | | | |
| Balance, beginning of year | 346,222 | 173,044 | 3,148 |
| Other comprehensive income for the period | 123,214 | 127,253 | 1,120 |
| Transfer to retained earnings | (10,654) | (3,950) | (97) |
| Balance, end of period | 458,782 | 296,347 | 4,171 |
| Retained earnings: | | | |
| Balance, beginning of year | 1,574,789 | 1,391,440 | 14,316 |
| Transfer from other components of equity | 10,654 | 3,950 | 97 |
| Profit (loss) for the period attributable to owners of the parent | (38,401) | 116,613 | (349) |
| Cash dividends | (61,135) | (26,260) | (556) |
| Balance, end of period | 1,485,907 | 1,485,743 | 13,508 |
| Equity attributable to owners of the parent | ¥ 2,428,081 | ¥ 2,270,478 | \$ 22,073 |
| Non-controlling interests: | | | |
| Balance, beginning of year | 135,514 | 123,066 | 1,232 |
| Cash dividends to non-controlling interests | (3,229) | (2,249) | (29) |
| Acquisition (disposal) of non-controlling interests and others, net | (1,139) | (764) | (11) |
| Profit for the period attributable to non-controlling interests | 4,140 | 4,328 | 38 |
| Other comprehensive income for the period | (438) | 3,296 | (4) |
| Balance, end of period | 134,848 | 127,677 | 1,226 |
| Total equity | ¥ 2,562,929 | ¥ 2,398,155 | \$ 23,299 |
| Comprehensive income for the period attributable to: | | | |
| Owners of the parent | 84,813 | 243,866 | 771 |
| Non-controlling interests | 3,702 | 7,624 | 34 |
| Total comprehensive income for the period | ¥ 88,515 | ¥ 251,490 | \$ 805 |

Note: The U.S. Dollar amounts represent translations of Japanese Yen amounts at the rate of ¥110=US\$1.

Condensed Consolidated Statements of Cash Flows

Sumitomo Corporation and Subsidiaries

For the six-month periods ended September 30, 2014 and 2013

(Unaudited)

| | Millions of Yen | | Millions of |
|---|------------------|------------------|-----------------|
| | 2014 | 2013 | U.S. Dollars |
| Operating activities: | | | |
| Profit (loss) for the period | ¥ (34,261) | ¥ 120,941 | \$ (311) |
| Adjustments to reconcile profit for the period to net cash provided by operating activities: | | | |
| Depreciation and amortization | 56,259 | 50,715 | 511 |
| Impairment losses on long-lived assets | 191,080 | 300 | 1,737 |
| Finance (income) costs, net | (17,101) | (1,037) | (156) |
| Share of profit of investments accounted for using the equity method | (51,725) | (60,091) | (470) |
| (Gain) loss on sale of long-lived assets, net | (419) | (1,833) | (4) |
| Income tax expense | 3,631 | 30,498 | 33 |
| Increase in inventories | (58,007) | (33,237) | (527) |
| Decrease in trade and other receivables | 43,068 | 56,212 | 392 |
| Increase in prepaid expenses | (11,026) | (7,347) | (100) |
| Decrease in trade and other payables | (58,586) | (109,644) | (533) |
| Other, net | 14,350 | 4,622 | 130 |
| Net cash provided by operating activities | 77,263 | 50,099 | 702 |
| Investing activities: | | | |
| Changes in: | | | |
| Property, plant, equipment and other assets | (145,688) | (103,251) | (1,324) |
| Marketable securities and investments | (69,147) | (6,878) | (629) |
| Loans receivables | (59,559) | (29,263) | (541) |
| Net cash used in investing activities | (274,394) | (139,392) | (2,494) |
| Free Cash Flows: | (197,131) | (89,293) | (1,792) |
| Financing activities: | | | |
| Changes in: | | | |
| Short-term debt | (51,391) | 54,096 | (467) |
| Long-term debt | 54,844 | 13,698 | 499 |
| Cash dividends paid | (29,943) | (26,260) | (272) |
| (Acquisition) disposal of treasury stock, net | 41 | (5,182) | 0 |
| Payment to and from non-controlling interests and others, net | (2,376) | (2,636) | (22) |
| Net cash provided by (used in) financing activities | (28,825) | 33,716 | (262) |
| Net decrease in cash and cash equivalents | (225,956) | (55,577) | (2,054) |
| Cash and cash equivalents at the beginning of year | 1,111,192 | 924,513 | 10,102 |
| Effect of exchange rate changes on cash and cash equivalents | 14,464 | 8,948 | 131 |
| Net decrease in cash and cash equivalents included in assets classified as held for sale | - | (2,886) | - |
| Cash and cash equivalents at the end of period | ¥ 899,700 | ¥ 874,998 | \$ 8,179 |

Note: The U.S. Dollar amounts represent translations of Japanese Yen amounts at the rate of ¥110=US\$1.

Segment Information (Condensed)

Sumitomo Corporation and Subsidiaries

For the six-month periods ended September 30, 2014 and 2013

(Unaudited)

| 2014: | Segment | Millions of Yen | | |
|-------|--|-----------------|---|---------------------------------|
| | | Gross profit | Profit (loss) for the period (attributable to owners of the parent) | As of September 30 Total assets |
| | Metal Products | ¥ 51,723 | ¥ 16,218 | ¥ 886,232 |
| | Transportation & Construction Systems | 61,540 | 25,453 | 1,513,081 |
| | Environment & Infrastructure | 30,764 | 8,727 | 592,954 |
| | Media, Network, Lifestyle Related Goods & Services | 136,834 | 22,135 | 1,795,743 |
| | Mineral Resources, Energy, Chemical & Electronics | 37,463 | (97,480) | 1,611,534 |
| | Overseas Subsidiaries and Branches | 134,512 | (17,061) | 1,959,491 |
| | Segment Total | 452,836 | (42,008) | 8,359,035 |
| | Corporate and Eliminations | (2,532) | 3,607 | 453,988 |
| | Consolidated | ¥ 450,304 | ¥ (38,401) | ¥ 8,813,023 |

| 2013: | Segment | Millions of Yen | | |
|-------|--|-----------------|--|-----------------------------|
| | | Gross profit | Profit for the period (attributable to owners of the parent) | As of March 31 Total assets |
| | Metal Products | ¥ 44,089 | ¥ 12,616 | ¥ 884,398 |
| | Transportation & Construction Systems | 63,703 | 29,677 | 1,443,539 |
| | Environment & Infrastructure | 32,180 | 6,987 | 597,031 |
| | Media, Network, Lifestyle Related Goods & Services | 137,595 | 17,454 | 1,871,190 |
| | Mineral Resources, Energy, Chemical & Electronics | 39,194 | 23,487 | 1,614,482 |
| | Overseas Subsidiaries and Branches | 116,438 | 21,456 | 1,889,690 |
| | Segment Total | 433,199 | 111,677 | 8,300,330 |
| | Corporate and Eliminations | 638 | 4,936 | 368,408 |
| | Consolidated | ¥ 433,837 | ¥ 116,613 | ¥ 8,668,738 |

| 2014: | Segment | Millions of U.S. Dollars | | |
|-------|--|--------------------------|---|---------------------------------|
| | | Gross profit | Profit (loss) for the period (attributable to owners of the parent) | As of September 30 Total assets |
| | Metal Products | \$ 470 | \$ 148 | \$ 8,057 |
| | Transportation & Construction Systems | 559 | 231 | 13,755 |
| | Environment & Infrastructure | 280 | 79 | 5,390 |
| | Media, Network, Lifestyle Related Goods & Services | 1,244 | 201 | 16,325 |
| | Mineral Resources, Energy, Chemical & Electronics | 341 | (886) | 14,650 |
| | Overseas Subsidiaries and Branches | 1,223 | (155) | 17,814 |
| | Segment Total | 4,117 | (382) | 75,991 |
| | Corporate and Eliminations | (23) | 33 | 4,127 |
| | Consolidated | \$ 4,094 | \$ (349) | \$ 80,118 |

Notes:

1) The U.S. Dollar amounts represent translations of Japanese yen amounts at the rate of ¥110=US\$1.

2) On April 1, 2014 the Kansai Regional Business Unit and Chubu Regional Business Unit were abolished, and the business departments constituting the above two regional business units were incorporated into organizations under headquarter's business units and divisions. Accordingly, the Domestic Regional Business Units and Offices segment was abolished, and we reorganized our operating segments into five segments based on industries and overseas regional segment (Overseas Subsidiaries and Branches) from the first quarter of this fiscal year. The segment information of the same period of the previous year has also been reclassified.

Assumptions for Going Concern : None

Significant changes in equity attributable to owners of the parent : None