

IR Supplemental Material

Consolidated Quarterly Financial Results for FY2014

(Six-month period ended September 30, 2014)

- Principal Subsidiaries and Associated Companies Contributing to Consolidated Results/Overseas Four Broad Regions p1
- Supplemental materials by Segment p2-12
(Performance Overview, Medium-to long-term Strategy)
- Supplemental materials by Segment p13
(Media, Network, Lifestyle Related Goods & Services Business Unit and Mineral Resources, Energy, Chemical & Electronics Business Unit)
- Historical Data p14
(P/L, C/S, B/S, Key Financial Indicator)

October 31, 2014

Sumitomo Corporation

Principal Subsidiaries and Associated Companies Contributing to Consolidated Results/Overseas Four Broad Regions

Sumitomo Corporation

Unit: billions of yen (rounded to the nearest 100 million)

	Shares in equity (as of Sep. 30, 2014) (%)	Main Business	Equity in earnings		
			FY2013 Apr.-Sep. Results	FY2014 Apr.-Sep. Results	FY2014 Annual Forecasts (as of Oct. 2014)
Metal Products					
ERYNGIUM Ltd. * ¹	*100.00	Manufacturing, processing and distribution of speciality metals for OCTG market	2.3	3.1	5.8
SC Pipe Services Inc.	100.00	Investment in pipe manufacturing and sales company in the U.S.	1.4	1.6	2.8
Edgen Group	*100.00	Global distributor of metal and tubular products for energy industry	-	1.1	3.8
Sumisho Metalex Corporation	100.00	Sale of non-ferrous metal products, materials for home heat solution	0.7	0.6	1.4
Transportation & Construction Systems					
Sumitomo Mitsui Finance and Leasing Company, Limited	*40.00	Finance & Lease	10.4	10.0	17.8
Sumitomo Mitsui Auto Service Company, Limited	46.00	Leasing of motor vehicles	2.3	2.5	4.1
P.T. Summit Oto Finance	*100.00	Financing of motorcycles in Indonesia	1.5	1.9	3.0
Sumisho Machinery Trade Corporation* ²	*100.00	Trading of automobiles, construction equipment, machinery and equipment	0.5	0.8	1.4
P.T. Oto Multiartha	*100.00	Financing of automobiles in Indonesia	2.6	0.8	2.0
Environment & Infrastructure					
Sumisho Global Logistics Co., Ltd.	100.00	Global logistics provider	0.7	0.7	1.3
Perennial Power Holdings Inc.	*100.00	Development, ownership and management of power plant in the U.S.	0.6	0.7	1.1
Media, Network, Lifestyle Related Goods & Services					
Jupiter Telecommunications Co., Ltd. * ³	50.00	Operation of multiple cable TV systems (MSO) and channels (MCO)	10.8	12.5	25.6
Jupiter Shop Channel Co., Ltd.	50.00	Operation of TV shopping channel	3.2	3.3	7.2
SCSK Corporation	50.78	System Integration, IT infrastructure implementation, IT management, BPO, and IT hardware software sales	2.7	2.9	7.3
2 companies in the banana business	*-	Import and sale of fruits and vegetables	1.5	1.4	1.8
Summit, Inc.	100.00	Supermarket chain	0.1	1.2	2.0
MobiCom Corporation	33.98	Integrated telecommunication service in Mongolia	0.6	0.6	0.9
S.C.Cement Co.,Ltd	*100.00	Sale of cement, ready-mixed concrete, and concrete products	0.3	0.4	1.0
Grain business companies in Australia* ^{4,5}	*100.00	Grain accumulation and investment in grain storage and export terminal operating business	(0.3)	0.2	1.1
Sumisho Brand Management Corporation	*100.00	Import, design and sale of the German luxury line of Chenille fabrics brand "FEILER" and women's apparel and accessories brand, "NARA CAMICIE"	0.4	(0.0)	0.4
TBC Corporation * ⁶	*100.00	Retail and wholesale of tires in the U.S.	(1.1)	(1.5)	(23.2)
Mineral Resources, Energy, Chemical & Electronics					
2 silver, zinc and lead business companies in Bolivia	*100.00	Investment in silver, zinc, and lead mine operating, and ore concentrate sales companies in Bolivia	2.4	6.7	12.3
Oresteel Investments (Proprietary) Limited	*49.00	Investment in Assmang iron ore and manganese mine in South Africa	8.0	4.9	6.8
LNG Japan Corporation	50.00	Trading of LNG, investment and financing related to LNG business	1.0	3.6	7.5
SC Minerals America, Inc.	*100.00	Investment in the Morenci copper mine, the Pogo gold mine in the U.S. and the Candelaria & Ojos del Salado copper mines in Chile	3.2	2.1	4.7
Iron ore mining business in Brazil* ⁶	*-	Iron ore mining business in Brazil	2.2	1.5	(48.0)
2 companies with oil field interests in the North Sea	*-	Development, production and sale of crude oil and natural gas in the British and Norwegian zones of the North Sea	1.3	1.1	0.9
Sumitomo Shoji Chemicals Co., Ltd.	100.00	Sale and trade of chemicals and plastics	0.6	1.0	1.6
SMM Cerro Verde Netherlands B.V.	20.00	Investment in the Cerro Verde copper mine in Peru	1.0	0.9	1.9
Sumitronics Corporation	100.00	Electronics manufacturing service	0.6	0.7	1.5
SC Mineral Resources Pty. Ltd.	*100.00	Investment in the Northparkes copper mine in Australia	0.5	0.6	1.0
Nusa Tenggara Mining Corporation	74.29	Investment in and financing of the Batu Hijau copper/gold mine project in Indonesia	0.1	(1.9)	(2.6)
Nickel mining and refining business in Madagascar	-	Investment in and financing of the Ambatovy nickel mining project in Madagascar	(0.5)	(4.5)	(9.7)
Companies related to coal business in Australia* ^{6,7}	*-	Investment in coal mines in Australia	(0.2)	(22.8)	(40.4)
Tight oil business in the U.S. * ^{6,7}	*100.00	Exploration, development, production, sale of and investment in tight oil and natural gas in North America	(0.2)	(174.6)	(173.0)
Overseas *⁸					
Europe, Middle East, Africa & CIS	-	Export, import and wholesale	6.0	8.6	12.7
Asia & Oceania* ^{6,7}	-	Export, import and wholesale	4.7	4.7	5.6
East Asia	-	Export, import and wholesale	2.0	2.0	4.7
Americas* ^{6,7}	-	Export, import and wholesale	8.7	(32.4)	(36.7)

Notes)

(*) Shares in equity and equity in earnings for companies marked with an asterisk are the percentage shares and equity amounts company-wide including other segments.

(*1) We changed our consolidated periods from the fourth quarter of FY2013, the results show equity in earnings for the period of FY2014 Apr.-Sep., FY2013 Jan.-Jun. respectively.

(*2) The majority shareholder was changed from Environment & Infrastructure business unit to Transportation & Construction Systems business unit.

(*3) As Jupiter Telecommunications merged with Japan Cablenet (JCN) in December 2013, the equity in earnings of FY2013 and FY2014 are calculated by adding consolidation adjustments.

(*4) In February 2014, our shares in Grain business companies in Australia were increased to 100.00%. (FY 2013 Apr.-Sep.:50.00%)

(*5) We changed our consolidated periods from the fourth quarter of FY2013, the results show equity in earnings for the period of FY2014 Apr.-Sep., FY2013 Mar.-Aug. respectively.

(*6) The amount of impairment and possible impairment losses announced on September 29, 2014 is included in the annual forecasts.

The impact to the equity in earnings of each company is as follows: TBC Corporation -20.0, Iron ore mining business in Brazil -50.0,

Companies related to coal business in Australia -30.0, Tight oil business in the U.S. -173.6 (billions of yen)

Some portions of the impact mentioned above are included in the annual forecasts of Asia & Oceania and Americas. (Asia & Oceania -4.0, Americas -58.2 (billions of yen))

(*7) The impairment losses included in FY2014 Apr.-Sep. Results: Companies related to coal business in Australia -17.5, Tight oil business in the U.S. -173.6 (billions of yen)

Some portions of the impairment losses are included in FY2014 Apr.-Sep. Results of Asia & Oceania and Americas. (Asia & Oceania -2.1, Americas -45.0 (billions of yen))

(*8) We have regrouped all of our overseas regional organizations into four broad regions, namely, "Americas," "Europe, Middle East, Africa & CIS," "East Asia" and "Asia & Oceania."

We disclose results of overseas four broad regions accordingly.

Performance Overview

※We eliminated the Kansai Regional Business Unit and Chubu Regional Business Unit on 1 April, 2014. These two regional business units were incorporated into organizations under business units and divisions. The prior year results are also shown on a new organization basis accordingly.

Metal Products

【Profit for the period (Apr.-Sep. 2014) : 16.2 billion yen】
(3.6 billion yen increase from Apr.-Sep. 2013)

• Steel sheets

Steel service center: stable

• Tubular products

North America: stable

【Investment & Replacement in FY14】

- Participated in the second phase of aluminum smelting project in Malaysia (Apr. 2014)

【Business Outlook】

- Tubular products in North America: stable
- Steel service center: stable

(unit: billions of yen)	2013 Apr.-Sep.	2014 Apr.-Sep.	2014 Forecasts	(Ref.) 2014 Original Forecasts
Gross profit	44.1	51.7	-	103.0
Operating profit	14.9	20.4	-	-
Share of profit of Investments accounted for using the equity method	3.2	3.3	-	-
Profit/loss(-) for the year attributable to owners of the parent	12.6	16.2 1Q:7.9 2Q:8.3	33.0	31.0
Basic Profit	12.1	16.3	-	-
Total assets	Mar. 2014			
	884.4	886.2	-	-

【Results of major subsidiaries and associated companies】

Company (shares in equity owned by the segment / owned by whole company)	Equity in earnings of the segment (Ref.)2014 Original Forecasts			
	2013 Apr.-Sep.	2014 Apr.-Sep.	2014 Forecasts	(Ref.)2014 Original Forecasts
• SC Pipe Services :	1.4	1.6	2.8	2.4
• ERYNGIUM(30/100)*1 :	0.7	0.9	1.7	1.6
• Sumisho Metalex :	0.7	0.6	1.4	1.3
• Edgen Group(29/100) :	-	0.3	1.1	1.1

*1 As the consolidated period was changed, the results show equity in earnings of Jan.-Jun. 2013 for Apr.-Sep. 2013 and Apr.-Sep. 2014 for Apr.-Sep. 2014.

Transportation & Construction Systems

【Profit for the period (Apr.-Sep. 2014) : 25.5 billion yen】 (4.2 billion yen decrease from Apr.-Sep. 2013)

- **Ships, aerospace and railway car**
Shipping market : sluggish
- **Automobile**
Auto finance businesses in Indonesia : decreased
- **Construction equipment**
Distribution business in Russia and China : slowdown
The U.S. : stable

【Investment & Replacement in FY14】

- Invested in a construction equipment sales/service company in Saudi Arabia (July 2014)

【Business Outlook】

- Automobile : weak due to worsening situations
in some emerging countries such as the Middle-East
- Lease and finance businesses : stable

(unit: billions of yen)	2013 Apr.-Sep.	2014 Apr.-Sep.	2014 Forecasts	(Ref.) 2014 Original Forecasts
Gross profit	63.7	61.5	-	133.0
Operating profit	19.7	14.0	-	-
Share of profit of Investments accounted for using the equity method	16.6	15.9	-	-
Profit/loss(-) for the year attributable to owners of the parent	29.7	25.5	48.0	46.0
		1Q:12.5 2Q:13.0		
Basic Profit	28.0	26.0	-	-
Total assets	Mar. 2014 1,443.5	1,513.1	-	-

【Results of major subsidiaries and associated companies】

Company (shares in equity owned by the segment / owned by whole company)	Equity in earnings of the segment (Ref.)2014 Original Forecasts			
	2013 Apr.-Sep.	2014 Apr.-Sep.	2014 Forecasts	(Ref.)2014 Original Forecasts
• Sumitomo Mitsui Finance and Leasing (35/40) :	9.1	8.7	15.6	14.7
• Sumitomo Mitsui Auto Service :	2.3	2.5	4.1	3.8
• SOF(90/100) :	1.3	1.7	2.7	2.5
• Oto Multiartha(90/100) :	2.3	0.7	1.8	0.9
• Sumisho Machinery Trade Corporation(60/100) *1 :	0.2	0.5	0.8	0.8

*1 Shares in equity of the segment were changed from 44.5% to 60% on 1 Apr., 2014.

◆ Sumitomo Corporation

Environment & Infrastructure

【Profit for the period (Apr.-Sep. 2014) : 8.7 billion yen】 (1.7 billion yen increase from Apr.-Sep. 2013)

- **Overseas power infrastructure business:**
stable

【Investment & Replacement in FY14】

- Started construction of wind farm in the U.S. (Apr. 2014)
- Started construction of biomass power plant in Japan (Jun. 2014)
- Participated off-shore wind power generation business in Belgium (Sept. 2014)
- Progress in expansion project of industrial park in Vietnam
- Progress in construction of solar and wind farm in Japan, wind farm in South Africa and industrial park in Myanmar

【Business Outlook】

- Overseas power infrastructure business: stable
and contribution from a new project in the 2nd half
- Temporary gain through value realization in renewable
energy power generation business in the 2nd half

(unit: billions of yen)	2013 Apr.-Sep.	2014 Apr.-Sep.	2014 Forecasts	(Ref.) 2014 Original Forecasts
Gross profit	32.2	30.8	-	66.0
Operating profit	8.9	9.4	-	-
Share of profit of Investments accounted for using the equity method	1.6	2.1	-	-
Profit/loss(-) for the year attributable to owners of the parent	7.0	8.7	24.0	21.0
		1Q:3.0 2Q:5.7		
Basic Profit	6.1	7.3	-	-
Total assets	Mar. 2014 597.0	593.0	-	-

【Results of major subsidiaries and associated companies】

Company (shares in equity owned by the segment / owned by whole company)	Equity in earnings of the segment (Ref.)2014 Original Forecasts			
	2013 Apr.-Sep.	2014 Apr.-Sep.	2014 Forecasts	(Ref.)2014 Original Forecasts
• Sumisho Global Logistics*1 :	0.6	0.7	1.3	1.1
• Perennial Power Holdings(40/100) *2 :	0.3	0.3	0.4	0.4

*1 Shares in equity of the segment were changed from 95% to 100% on 1 Apr., 2014.

*2 Shares in equity of the segment were changed from 50.01% to 40% on 1 Apr., 2014.

◆ Sumitomo Corporation

Media, Network, Lifestyle Related Goods & Services

【Profit for the period (Apr.-Sep. 2014) : 22.1 billion yen】

(4.7 billion yen increase from Apr.-Sep. 2013)

•Major group companies

J:COM and Jupiter Shop Channel etc. : stable

•Condominium : decrease in the number of delivery

【Investment & Replacement in FY14】

• Invested in sugar milling business in Thailand (Apr. 2014)

• Agreed to participate in telecommunications business in Myanmar (July 2014)

• Established private REIT (Aug. 2014)

【Business Outlook】

•Major group companies such as J:COM and Jupiter Shop Channel etc. : stable

•Real estate business : stable

•Possibility of impairment loss in TBC

◆ Sumitomo Corporation

(unit: billions of yen)	2013 Apr.-Sep.	2014 Apr.-Sep.	2014 Forecasts	(Ref.) 2014 Original Forecasts
Gross profit	137.6	136.8	-	301.0
Operating profit	13.2	12.5	-	-
Share of profit of Investments accounted for using the equity method	15.3	16.8	-	-
Profit/loss(-) for the year attributable to owners of the parent	17.5	22.1	50.0	54.0
		1Q:9.6 2Q:12.6	(including impairment loss -8.0)*	
Basic Profit	19.7	22.9	-	-
Total assets	Mar. 2014 1,871.2	1,795.7	-	-

*We announced impairment loss (expected) of tire business in the U.S. (TBC) on Sept. 29th, 2014. The effect to this segment is shown above as "impairment loss."

【Results of major subsidiaries and associated companies】

Company (shares in equity owned by the segment / owned by whole company)	Equity in earnings of the segment (Ref.)2014 Original Forecasts			
	2013 Apr.-Sep.	2014 Apr.-Sep.	2014 Forecasts	(Ref.)2014 Original Forecasts
•J:COM*1 :	10.8	12.5	25.6	25.7
•Jupiter Shop Channel :	3.2	3.3	7.2	7.2
•SCSK :	2.7	2.9	7.3	7.5
•Banana business :	1.4	1.3	1.6	1.5
•Summit :	0.1	1.2	2.0	2.0
•Mobicom :	0.6	0.6	0.9	0.8
•S.C.Cement(98/100) :	0.3	0.4	1.0	1.0
•Grain business in Australia(70/100)*2,3 :	-0.2	0.1	0.8	0.7
•Sumisho Brand Management(99.08/100) :	0.4	-0.0	0.4	0.7
•TBC(40/100) :	-0.4	-0.6	-9.3	0.3

*1 The result for Apr.-Sept. 2013 was restated due to adjustments for consolidation according to JCN acquisition by J:COM in Dec., 2013.

*2 Shares in equity of the segment in Apr.-Sept. 2013: 35%.

*3 As the consolidated period was changed, the results show equity in earnings of Mar.-Aug. 2013 for Apr.-Sept. 2013 and Apr.-Sept. 2014 for Apr.-Sept. 2014.

Mineral Resources, Energy, Chemical & Electronics

【Profit for the period (Apr.-Sep. 2014) : -97.5 billion yen】

(121.0 billion yen decrease from Apr.-Sep. 2013)

• Tight oil development project in the U.S. :
Posted impairment loss

• Coal mining business in Australia
Posted impairment losses
and expenses for interest acquisition

• Nickel business in Madagascar
Increased in cost due to start of commercial production

• Iron ore businesses in South Africa and Brazil
Decline in price

•Chemical & Electronics : stable

【Investment & Replacement in FY14】

• Participated in phenol production business in China (Apr. 2014)

• Acquired coal mining interest in Australia (May 2014)

• Sold part of oilfield interest in the North Sea (July 2014)

【Business Outlook】

•Decline in commodity prices

•Nusa Tenggara Mining : Decrease in sales volume

•Tight oil development project in the U.S. and

Coal mining projects in Australia : Impairment losses

•Iron ore mining project in Brazil : Possibility of impairment loss

◆ Sumitomo Corporation

(unit: billions of yen)	2013 Apr.-Sep.	2014 Apr.-Sep.	2014 Forecasts	(Ref.) 2014 Original Forecasts
Gross profit	39.2	37.5	-	97.0
Operating profit	8.8	-133.5	-	-
Share of profit of Investments accounted for using the equity method	16.8	5.7	-	-
Profit/loss(-) for the year attributable to owners of the parent	23.5	-97.5	-154.0	38.0
		1Q:3.3 2Q:-100.8	(including impairment loss -178.7)*	
Basic Profit	20.4	10.2	-	-
Total assets	Mar. 2014 1,614.5	1,611.5	-	-

*We announced impairment losses (expected) of tight oil development project in the U.S., coal mining projects in Australia and iron ore project in Brazil on Sept. 29th, 2014. The effect to this segment are shown above as "impairment loss."

【Results of major subsidiaries and associated companies】

Company (shares in equity owned by the segment / owned by whole company)	Equity in earnings of the segment (Ref.)2014 Original Forecasts			
	2013 Apr.-Sep.	2014 Apr.-Sep.	2014 Forecasts	(Ref.)2014 Original Forecasts
•Silver, zinc and lead business in Bolivia(93/100) :	2.2	6.2	11.5	10.0
•Oresteel Investments(45/49) :	7.3	4.5	6.2	9.8
•LNG Japan :	1.0	3.6	7.5	6.1
•SC Minerals America(84.75/100) :	2.7	1.8	4.0	4.0
•Iron Ore Mining Business in Brazil :	2.2	1.5	-46.9	5.4
•Sumitomo Shoji Chemicals :	0.7	1.0	1.6	1.6
•Oil fields interests in the North Sea :	1.2	1.0	1.0	1.1
•SMM Cerro Verde Netherlands :	1.0	0.9	1.9	1.4
•Sumitronics :	0.6	0.7	1.5	1.5
•SC Mineral Resources(70/100) :	0.4	0.4	0.7	0.7
•Nusa Tenggara Mining :	0.1	-1.9	-2.6	2.7
•Nickel mining and refining business in Madagascar :	-0.5	-4.5	-9.7	-11.2
•Companies related to Coal business in Australia :	0.3	-20.4	-35.6	-12.1
•Tight Oil Business in the U.S.(70/100) :	-0.1	-122.2	-121.1	0.3

Mineral Resources Equity Share of Production and Sensitivity to Profit for the Year

		FY13 Annual Results	FY14			Sensitivity to net income (annual base/ excluding prices hedge)
			1Q Results	2Q Results	Forecasts	
Coking coal	Equity share of shipping volume [mil t]	3.1	0.8	0.4	3.0	¥240 mil (before tax) (\$1/t)
	Prices[\$/t]	153	120	120	120	
Thermal coal	Equity share of shipping volume [mil t]	2.5	0.6	0.7	5.6 ^{*1}	¥450 mil (before tax) (\$1/t)
	Prices[\$/t]	93	82	- ^{*2}	82	
Iron ore MUSA	Equity share of shipping volume [mil t]	4.8	0.5	1.9	4.3	¥330 mil (\$1/t)
	Prices[\$/t]	2.0	0.5	0.5	1.6	
Manganese ore	Equity share of shipping volume [mil t]	135	120	103	101	¥30 mil (\$1/t)
	Prices[\$/t]	0.5	-	0.2	0.5	
Copper Batu Hijau	Equity share of production [Kt]	45	12	10	45	¥230 mil (\$100/t)
	Prices[\$/t]	14	4	3	12	
	Prices[\$/t]	7,326	7,038	6,790	6,945	

Note) Prices are general market price. FY14 forecasts and sensitivity to net income are as of May, 2014.

The shipping volume of Iron ore and manganese of Oresteel Investments are recognized semiannually (in second and fourth quarter).

*1 The figure includes equity share of shipping volume of Clermont coal mine in Australia, which we acquired in FY2014.

*2 Index-linked price

◆ Sumitomo Corporation

Mineral Resources Equity Share of Production and Sensitivity to Profit for the Year

		FY13 Annual Results	FY14			Sensitivity to net income (annual base/ excluding prices hedge)
			1Q Results	2Q Results	Forecasts	
Silver	Equity share of production [t(mil oz)]	314(10.1)	78(2.5)	93(3.0)	364(11.7)	¥700 mil (\$1/oz)
	Prices[\$/oz]	21.0	19.6	19.7	20.6	
Zinc	Equity share of production [Kt]	170	39	50	194	¥1.1 bil (\$100/t)
	Prices[\$/t]	1,909	2,073	2,312	2,172	
Lead	Equity share of production [Kt]	53	9	13	53	¥300 mil (\$100/t)
	Prices[\$/t]	2,093	2,096	2,183	2,121	
Crude oil, gas	Equity share of production [mil bbl]	2.5	0.6	0.2	1.8	¥10 mil (\$1/bbl)
	Prices[\$/bbl]	108	108	109	106	
LNG	Equity share of production [Kt]	350	80	90	340	-

Note) Prices are general market price. FY14 forecasts and sensitivity to net income are as of October, 2014.

◆ Sumitomo Corporation

Overseas Subsidiaries and Branches

*We announced impairment losses (expected) of tight oil development project in the U.S., coal mining projects in Australia, iron ore project in Brazil and tire business in the U.S. (TBC) on Sept. 29th, 2014. The effect to this segment are shown above as "impairment loss."

【Profit for the period (Apr.-Sep. 2014) : -17.1 billion yen】 (38.5 billion yen decrease from Apr.-Sep. 2013)

- Tight oil development project in the U.S. and Coal mining projects in Australia : Posted impairment losses
- Metal products related business : Stable

	2013 Apr.-Sep.	2014 Apr.-Sep.	2014 Forecasts	(Ref.) 2014 Original Forecasts
Americas	8.7	-32.4	-36.7	23.4
Europe, Middle East, Africa & CIS	6.0	8.6	12.7	12.1
Asia & Oceania	4.7	4.7	5.6	9.2
East Asia	2.0	2.0	4.7	5.0


(Including impairment loss -45.0)* (Including impairment loss -58.2)*
(Including impairment loss -2.1)* (Including impairment loss -4.0)*

【Investment & Replacement in FY14】

- Acquired office building in Chicago (Apr. 2014)

【Business Outlook】

- Metal products related business: Stable
- Tight oil development project in the U.S. and coal mining projects in Australia : Impairment losses
- Tire business in the U.S. (TBC) and iron ore mining project in Brazil : Possibility of impairment losses

 Sumitomo Corporation

(unit: billions of yen)	2013 Apr.-Sep.	2014 Apr.-Sep.	2014 Forecasts	(Ref.) 2014 Original Forecasts
Gross profit	116.4	134.5	-	260.0
Operating profit	25.0	-19.7	-	-
Share of profit of Investments accounted for using the equity method	5.1	4.6	-	-
Profit/loss(-) for the year attributable to owners of the parent	21.5	-17.1 <small>(Including impairment loss -47.0)*</small> 1Q:12.5 2Q:-29.5	-12.0 <small>(Including impairment loss -62.2)*</small>	50.0
Basic Profit	20.8	25.1	-	-
Total assets	Mar. 2014 1,889.7	1,959.5	-	-

【Results of major subsidiaries and associated companies】

Company (shares in equity owned by the segment / owned by whole company)	Equity in earnings of the segment (Ref.)2014 Original Forecasts			
	2013 Apr.-Sep.	2014 Apr.-Sep.	2014 Forecasts	(Ref.)2014 Original Forecasts
• ERYNGIUM(70/100)*1:	1.6	2.2	4.1	3.9
• Edgen Group(71/100):	-	0.8	2.7	2.7
• Silver, zinc and lead business in Bolivia (7/100):	0.2	0.5	0.8	0.7
• Perennial Power Holdings(60/100)*2:	0.3	0.4	0.7	0.7
• Oresteel Investments(4/49):	0.7	0.4	0.6	0.9
• SC Minerals America(15.25/100):	0.5	0.3	0.7	0.7
• Iron Ore Mining Business in Brazil:	0.0	0.0	-1.1	0.2
• TBC(60/100):	-0.7	-0.9	-13.9	0.4
• Companies related to Coal business in Australia:	-0.5	-2.4	-4.8	-1.4
• Tight Oil Business in the U.S. (30/100):	-0.1	-52.4	-51.9	0.1

*1 As the consolidated period was changed, the results show equity in earnings of Jan.-Jun. 2013 for Apr.-Sept. 2013 and Apr.-Sept. 2014 for Apr.-Sept. 2014.

*2 Shares in equity of the segment were changed from 49.99% to 60% on 1 Apr., 2014.

Medium-to long-term Strategy by Segment

Medium-to long-term Strategy

What We Aim to Be in FY2019, Our Centennial Year
-A Vision Based on Our Corporate Mission Statement-

BE THE BEST, BE THE ONE

- We aim to be a corporate group that is recognized by society as meeting and exceeding the high expectations directed toward us, creating value that nobody else can match in ways benefitting our distinctive identity.
- We aim to build a solid earnings base and aim for an even higher level of profit growth while maintaining financial soundness.

Total assets: ¥9–10 trillion

Consolidated net income: ¥400 billion or more

Strategies for FY2019

Existing Earnings Pillars to enhance

- Tubular products
 - Expand value chain in oilfield related field based on OCTG business
 - Expand to oilfield equipment, material and services
 - Build distribution network for oil & gas transport pipelines and special pipes in addition to OCTG network
- Metal products for transportation
 - Establish strong position in railway field(rail / wheel / axle)
 - Gain 10% of global market share in automobile equipment field
 - Steel service centers : enhance in strategic regions

Future Earnings Pillars to develop

- Aluminum smelting and rolling business
 - Build value chain from upstream (smelting) to middle stream (rolling)
- Specialty steel
- Electrical steel sheet

Be the Best, Be the One 2014

Focus on Fields

- Tubular products
 - Expand oilfield services
 - Enhance distribution network for oil & gas transport pipelines and special pipes
- Steel sheets
 - Deepen and enhance manufacturing business of railway wheels and axles in the U.S.
 - Establish and strengthen steel service centers in strategic areas
 - Manufacturing and selling secondary processing of specialty steel products in India
 - Manufacturing and sales of motor core parts in Europe
- Non-ferrous products
 - Additional investment in aluminum smelting business in Malaysia
 - Enhance aluminum rolling business and trading

Major Initiatives in Focus on Fields

- Tubular products
 - Establish distribution network for oil & gas transport pipelines and special pipes
 - Acquired 100% shares of Edgen Group, a global distributor of metal and tubular products for energy industry (Nov. 2013, Amount of share acquisition: \$520mil)
 - > Strengthen middle- downstream distribution network for pipelines and special pipes
 - > Establish value chain from upstream to downstream combined with our strong OCTG business
- Steel sheets
 - Manufacturing and sales of motor core parts in Europe
 - Acquired 100% shares of Kienle+Spiess, German motor core manufacturing and sales company (Mar. 2013)
 - Aim to be no.1 motor core manufacturer in the world
 - Constructed transport vessel which enables a transport of the world longest 150-meter rails
 - Aim to increase overseas sales to meet the worldwide demand for long rails
- Non-ferrous products
 - Made additional investment in second aluminum smelting plant project by Press Metal in Malaysia (Apr. 2014)
 - Aim to increase sales in Asia, where demand is growing

Strategies for FY2019

Existing Earnings Pillars to enhance

- Leasing business
 - Expand business base by utilizing Sumitomo Mitsui Finance & Leasing Company as major platform
- Shipping business
 - Strengthen new building ship trade business
 - Expand ship-owning / joint owning business
- Aerospace
 - Promote growth of aviation-related business including aircraft leasing
- Automobile
 - Expand auto leasing business to abroad and diversify finance businesses
 - Expand sale and distribution mainly to growing market such as Africa, the Middle East and its neighbor countries
 - Strengthen manufacturing mainly in emerging countries
- Construction equipment
 - Strengthen and expand existing sales and service businesses
 - Pursue business chances in emerging and resource-rich countries
 - Expand globally rental construction equipment business based in developed countries

Future Earnings Pillars to develop

- Railways related business
 - Implement existing EPC contracts successfully and secure new contracts
- Car manufacturing business in Mexico
 - Produce new generation vehicles for the Americas and Europe in JV with Mazda
 - Produce Toyota-brand vehicles

Be the Best, Be the One 2014

Focus on Fields

- Ships, aerospace and railway car
 - Expand aircraft leasing and other leasing businesses
 - Enhance quality and quantity in ship trading
 - Replace and increase assets of ship-owning / joint owning business
 - Acquiring order of large EPC rail project
- Automobile
 - Expand automotive leasing from Japan to mainly Asian emerging countries
 - Diversify finance businesses in emerging countries
 - Manufacturing automobile parts and automobiles
 - Increase global parts production capacity of KIRIU etc.
 - Start to expand production, increase car lines and fabricate engines in automobile assembly plant in Mexico
- Construction equipment
 - Strengthen and diversify existing businesses and launch new distributor/service business in Asia and the Middle East
 - Enhance rental business base in Japan and the U.S.
 - Expand rental business to emerging markets

Major Initiatives in Focus on Fields

- Ships, aerospace and railway car
 - Expanding aircraft related leasing businesses
 - Promoting SMBC Aviation Capital aircraft leasing as core business
 - Number of leased aircraft including managed assets: 380(Sept. 2014)
 - Signed 115 aircraft purchase contract with Airbus (delivery starts in 2016)
 - Engine leasing
 - Established JV with German major partner (Dec. 2013)
 - Anticipate synergy with aircraft leasing business in accumulating prime assets
- Automobile
 - Expanding overseas business of Sumitomo Mitsui Auto Service
 - Promote auto leasing business in Asia in addition to Thailand, Australia and India
 - Working based on "quality over quantity" policy for new loans in OTO(automobiles) and SOF(motorcycles)
 - Enhancing production capacity of KIRIU
 - Started operation of second factory in Thailand(July 2013)
 - Started operation of third factory in Mexico (Aug. 2014)
 - Started mass-production in automobile assembly plant in Mexico (Jan. 2014), and expanding production capacity step-by-step
- Construction equipment
 - Expanding operation of Sunstate Equipment Company in the U.S.
 - Expand sales in Saudi Arabia through ALJ Summit Company

Strategies for FY2019

Existing Earnings Pillars to enhance

- IPP / IWPP (overseas)
 - Power generation capacity target for FY19: 10,000MW
 - Power generation capacity as of Sept. 2014: 5,478MW
- Power generation from renewable energy (overseas)
 - Power generation capacity target for FY19: 1,200MW
 - Power generation capacity as of Sept. 2014: 958MW
 - Wind: 790MW
 - Solar: 168MW
- Electricity business (Japan)
- Industrial park (overseas)

Future Earnings Pillars to develop

- Water infrastructure
- Battery business

Be the Best, Be the One 2014

Focus on Fields

- IPP/IWPP (overseas)
 - Enhance IPP/IWPP businesses in Asia, the Middle East and Americas
- Power generation from renewable energy (overseas)
 - Develop new project using subsidies in each country
 - Entry to offshore wind-generated electricity field
- Electricity business (Japan)
 - New business of renewable energy generation leveraging FIT
 - Expand retail business as the deregulation of the electric power industry moves forward
- Industrial park (overseas)
 - Expand existing industrial park and improve functions
 - Develop new projects in Asia
- Water
 - Strengthen concession, desalination and treatment businesses
- Battery business
 - Reuse lithium-ion batteries collected from electric vehicles
 - Charging facility service for electric-powered vehicles

Major Initiatives in Focus on Fields

- IPP/IWPP (overseas)
 - Started commercial operation of Shuweihat S3 gas-fired combined cycle power plant in UAE
 - Started to construct Az Zour North IPP/IWPP project in Kuwait (commercial operation in 2016)
 - Participated oil/natural gas combined thermal power generation business in Ghana (commercial operation in 2017)
- Power generation from renewable energy (overseas)
 - Constructing Desert Sunlight solar farm in the U.S. (completion of construction in 2014)
 - Completed construction of Dorper wind farm in South Africa
 - Participated in off-shore wind power generation business in Belgium
 - Constructing Mesquite wind farm in the U.S.
- Electricity business (Japan)
 - Started to commercial operation of a solar farm and constructing another two solar farms (commercial operation in 2014/2015)
 - Constructing a wind farm (commercial operation in 2015)
 - Constructing a biomass power plant (commercial operation in 2016)
- Industrial park (overseas)
 - Expanding industrial parks in Vietnam
 - Started construction of industrial park in Myanmar
- Water
 - Constructing desalination plant in Oman (commercial operation in 2015)
 - Agreed to sell part of shares in water supply and distribution company in U.K.
 - Aim to increase corporate value through cooperation with strategic partner
- Battery business
 - Started operation management service for operators of electric-powered vehicles charging facilities

Strategies for FY2019

Existing Earnings Pillars to enhance

- Further strengthen business base of core companies in media, ICT and retail field (J:COM / SCSK / SHOP etc.)
- Acquire upstream interests and strengthen business base and expand value chain from upstream to middle-stream area in food business
(four strategic fields:
grain related / sugar / meat / fruit & vegetables)
- Strengthen earnings base of timber resources and tire business
- Urban real estate business leveraging our integrated corporate strength

Future Earnings Pillars to develop

- Expand successful business models in media, ICT and retail field from Japan to abroad
- Woody biomass fuel related business
- Overseas real estate, real estate fund including logistics facilities and private REIT related business

Be the Best, Be the One 2014

Focus on Fields

- Media, ICT and Retail
 - J:COM
 - Implement capital restructuring
 - Establish joint management scheme with KDDI
 - Complete JCN integration
 - Promote businesses in emerging countries such as Asia
Media / TV shopping / E-commerce / Mobile / Drugstore
- Food
 - Acquire upstream interests and strengthen business base
Meat / Grain related etc.
- Materials and supplies
 - Strengthen business base of timber resources in Asia-Pacific basin
- Construction and real estate
 - Promote development of real estate businesses in domestic strategic area
 - Redevelopment plan of the Tokyo Denki University site
 - Joint business in reconstruction of Kandnishikicho buildings
 - Urban retail facilities and condominium sales etc.

Major Initiatives in Focus on Fields

- Media, ICT and Retail
 - J:COM
 - Completed capital restructuring (end of Aug. 2013)
 - Integrated services and brands (Jun. 2013) after JCN integration on 1 Apr. 2014
 - Participated in telecom business in Myanmar (fixed/mobile phones, internet business etc.)
Start joint operation (Sept. 2014)
 - Started business in emerging countries
 - TV shopping: Thailand
 - E-commerce: China, Indonesia, Vietnam, Malaysia
 - Drugstore: Taiwan
- Food
 - Enhancing business base
 - Signed contracts on flour milling business in Vietnam, sugar production business in China and Thailand
 - Established food wholesale company in Vietnam
 - Made Australian grain company a subsidiary
- Materials and supplies
 - Started full-fledged woodland operation in New Zealand
 - Implementing measures based on TBC restructuring plan
- Construction and real estate
 - Promoting development of real estate businesses in domestic strategic area
 - Redevelopment plan of the Tokyo Denki University site / Ginza 6-chome / Higashi-ikebukuro
 - Condominium sales centered on CLASSY HOUSE
 - Started logistics property business
 - Established private REIT

Strategies for FY2019

Existing Earnings Pillars to enhance

- Enhance earnings base in upstream area of mineral resources & energy
 - Value-up existing interests by strengthening earning power
 - Enhance earnings base by promoting mid-long term portfolio strategy
 - Commodities
 - Increase interests in four key strategic resources (copper / coal / iron ore / crude oil & gas)
 - Time
 - Create a best mix of exploration, development and production
 - Region
 - Disperse and mitigate country risk
 - Form of participation
 - Cooperate with prime partners and improve our function

Future Earnings Pillars to develop

- Promote middle and down stream businesses leveraging synergy with upstream business
 - Shale oil & gas related business in the U.S. (LNG & LPG export / Gas chemical etc.)
 - Value chain from raw material of fertilizer to sales of product
 - Establish stable supply by development and trading of rare earth
- Create new additional value through combining our functions
 - Promote sales of pesticide and fertilizer globally and expand multifaceted support for crop production business to emerging countries
 - Expand each value chain in chemicals from energy and minerals, electronics etc.

The Strategies for FY2019 and Focus on Fields of mineral resources and energy for BBBO2014 were as shown. However, we are reviewing the upstream investment strategy after we recognized losses in large projects such as the Tight Oil Development project in the U.S.

Be the Best, Be the One 2014

Focus on Fields

- Upstream of mineral resources and energy
 - Promote project under development
 - Strengthen earning power of existing interests
 - Strengthen earnings base by asset replacement
 - Nickel (Madagascar)
 - Sierra Gorda copper mine (Chile)
 - Shale oil & gas (U.S.)
 - Iron ore (Brazil)
 - Copper (Americas)
 - Coal (Australia)
 - Silver, zinc & lead (Bolivia)
- Middle and down stream trading and investment
 - Carbon related business
 - Chemical from energy (Shale gas chemistry etc.)
 - Chemical from minerals (Rare earth, soda ash, high purity quartz)
 - Strengthen EMS* business base
 - *Electronics Manufacturing Service
 - Promote multifaceted support for crop production business globally
 - Formulator of cosmetic ingredients
- LNG export business in the U.S.
 - Cove Point LNG project

Major Initiatives in Focus on Fields

- Upstream of mineral resources and energy
 - (Projects which posted impairment losses or have a possibility of impairment losses (announced Sept. 29, 2014))
 - Tight Oil Development project (U.S.)
 - Northern part : to divest, Southern part : continue to hold
 - Iron Ore (Brazil)
 - Focus on further reducing costs due to decline in price
 - Coal (Australia)
 - Working on amelioration of operating efficiency and promoting asset replacement to prime interest
 - Acquired Clermont coal mining interest
 - (Other businesses)
 - Nickel (Madagascar)
 - Ramp-up toward full scale operation
 - Sierra Gorda copper mine (Chile)
 - Focusing on achieving early full scale operation
 - Shale gas (U.S.)
 - Promoting development by optimizing drilling work efficiency
 - Copper (Americas)
 - Promoting expansion at Morenci and Cerro Verde as planned
 - Silver, zinc & lead (Bolivia)
 - Completed expansion plan of ore throughput capacity
- LNG export business in the U.S.
 - Export 2.2 mil ton per annum of LNG to Japan for 20 years from 2017

Supplemental materials by segment

Sumitomo Corporation

Unit: Billions of yen (rounded to the nearest 100 million yen)

	FY2014 Apr.-Sep. Results	FY2013 Apr.-Sep. ^{*1} Results	Increase/ (decrease)
Media, Network, Lifestyle Related Goods & Services			
Gross profit	136.8	137.6	(0.8)
Media, IT and retail ^{*2}	88.7	89.6	(0.8)
Food & agriculture business division	10.9	8.6	2.3
Materials & supplies division	28.3	28.8	(0.6)
Construction & real estate division	9.4	10.8	(1.4)
Profit for the period attributable to owners of the parent	22.1	17.5	4.7
Media, IT and retail ^{*2}	16.6	11.2	5.4
Food & agriculture business division	2.2	1.7	0.5
Materials & supplies division	0.6	0.9	(0.3)
Construction & real estate division	2.8	3.7	(0.9)
Total assets	As of Sep. 30, 2014 1,795.7	As of Mar. 31, 2014 1,871.2	(75.4)
Media, IT and retail ^{*2}	985.7	1,034.0	(48.3)
Food & agriculture business division	171.1	182.1	(11.0)
Materials & supplies division	246.2	238.2	8.0
Construction & real estate division	394.0	417.7	(23.7)
Mineral Resources, Energy, Chemical & Electronics			
Gross profit	37.5	39.2	(1.7)
Mineral resources and energy ^{*3}	12.0	13.2	(1.2)
Chemical and electronics ^{*4}	25.4	26.0	(0.5)
Profit (loss) for the period attributable to owners of the parent	(97.5)	23.5	(121.0)
Mineral resources and energy ^{*3}	(105.3)	16.1	(121.4)
Chemical and electronics ^{*4}	7.9	7.4	0.4
Total assets	As of Sep. 30, 2014 1,611.5	As of Mar. 31, 2014 1,614.5	(2.9)
Mineral resources and energy ^{*3}	1,277.1	1,305.6	(28.5)
Chemical and electronics ^{*4}	334.3	308.8	25.5

*1 We reclassified FY2013 Apr.-Sep. Results, according to the reorganization of Business Units on April 1, 2014.

*2 Media, IT and retail is a sum of Media division, Network division, and Lifestyle & retail business division.

*3 Mineral resources and energy is a sum of Mineral resources division No.1, Mineral resources division No.2 and Energy division.

*4 Chemical and electronics is a sum of Basic chemicals & electronics division and Life science division.

Historical Data(1) P/L, C/S

(Billion yen)	U.S.GAAP						IFRS			
	AG Plan		GG Plan		FOCUS'10		f(x)		BBBO2014	
	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014 six months ended Sept. 30
Gross profit	706.6	857.7	934.5	935.2	779.5	864.0	918.8	827.0	894.4	450.3
Selling, general and administrative expenses	(515.8)	(609.9)	(669.4)	(654.4)	(639.2)	(660.7)	(686.4)	(657.1)	(706.4)	(358.4)
Interest expense, net	(20.0)	(37.1)	(42.8)	(36.1)	(24.1)	(18.1)	(15.1)	(15.8)	(17.4)	(6.8)
Dividends	10.4	14.1	15.3	14.6	11.3	10.0	11.2	13.4	14.9	10.0
Share of profit of investments accounted for using the equity method	51.4	70.3	56.9	90.0	76.1	95.6	110.6	107.4	126.2	51.7
Gain on securities and other investments, net	41.8	44.4	94.9	4.5	32.9	9.5	14.8	51.5	8.8	13.9
Gain (loss) on property, plant and equipment, net	(12.8)	(7.5)	(10.1)	(15.1)	5.0	(17.6)	(9.0)	(5.8)	(19.8)	(190.7)
Other, net	1.0	(1.8)	(0.7)	(1.6)	1.5	(2.2)	(3.6)	(1.6)	3.5	(0.7)
Profit(loss) before tax	247.8	331.9	367.6	319.6	223.3	280.5	341.4	319.0	304.2	(30.6)
Income tax expense	(80.7)	(114.8)	(119.8)	(96.3)	(61.8)	(70.7)	(77.7)	(75.3)	(70.4)	(3.6)
Profit(loss) for the year	167.1	217.1	247.8	223.3	161.5	209.8	263.7	243.7	233.9	(34.3)
Profit(loss) for the year attributable to:										
owners of the parent	160.2	211.0	238.9	215.1	155.2	200.2	250.7	232.5	223.1	(38.4)
Non-controlling interests	6.9	6.1	8.9	8.3	6.3	9.6	13.0	11.2	10.8	4.1
Total trading transactions	10,336.3	10,528.3	11,484.6	10,750.0	7,767.2	8,349.4	8,273.0	7,502.7	8,146.2	4,170.2
Basic profit	158.3	202.9	197.1	243.0	151.4	220.5	251.5	216.5	245.0	115.7
Net cash from operating activities	(60.8)	194.3	323.7	348.8	510.4	219.5	190.4	280.3	278.2	77.3
Net cash used in investing activities	(137.9)	(449.7)	(298.0)	(261.5)	(59.4)	(469.4)	(35.7)	(186.2)	(249.9)	(274.4)
Free cash flows	(198.7)	(255.5)	25.6	87.3	451.0	(249.9)	154.7	94.1	28.4	(197.1)
Net cash from (used in) financing activities	256.7	169.7	7.9	(5.8)	(150.1)	155.9	(33.3)	(24.7)	145.9	(28.8)

◆ Sumitomo Corporation

Historical Data(2) B/S, Key Financial Indicator

(Billion yen)	U.S.GAAP						IFRS			
	AG Plan		GG Plan		FOCUS'10		f(x)		BBBO2014	
	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014 six months ended Sept. 30
Total Assets	6,711.9	8,430.5	7,571.4	7,018.2	7,137.8	7,230.5	7,226.8	7,832.8	8,668.7	8,813.0
Equity attributable to owners of the parent	1,304.0	1,473.1	1,492.7	1,353.1	1,583.7	1,570.5	1,689.1	2,052.8	2,404.7	2,428.1
Interest-bearing liabilities (net)	2,622.2	2,913.3	3,247.6	3,186.8	2,781.8	3,056.3	2,786.7	2,930.3	3,123.5	3,410.9
Equity attributable to owners of the parent ratio (%)	19.4	17.5	19.7	19.3	22.2	21.7	23.4	26.2	27.7	27.6
ROE (%)	14.3	15.2	16.1	15.1	10.6	12.9	15.4	12.4	10.0	-
ROA (%)	2.6	2.8	3.0	2.9	2.2	2.8	3.5	3.1	2.7	-
Debt-Equity Ratio (net) (times)	2.0	2.0	2.2	2.4	1.8	1.9	1.6	1.4	1.3	1.4
(Yen)										
Stock price of Sumitomo Corp. (closing price)	1,676	2,120	1,313	843	1,075	1,189	1,196	1,178	1,313	1,210.5
(highest)	1,705	2,330	2,445	1,658	1,113	1,297	1,284	1,276	1,616	1,419.5
(lowest)	804	1,280	1,221	556	811	874	875	984	1,101	1,195.0
Nikkei stock average (closing price)	17,059.66	17,287.65	12,525.54	8,109.53	11,089.94	9,755.10	10,083.56	12,397.91	14,827.83	16,173.52
Shares of common stock issued (unit: thousand)	1,250,603	1,250,603	1,250,603	1,250,603	1,250,603	1,250,603	1,250,603	1,250,603	1,250,603	1,250,603
Earnings per share attributable to owners of the parent (basic)	130.18	169.93	192.51	172.06	124.15	160.17	200.52	185.92	178.59	(30.78)

We have prepared consolidated financial statements in accordance with U.S. GAAP for FY2009 or earlier and International Financial Reporting Standards ("IFRSs") for FY2010 or later.
Under U.S. GAAP, "Share of profit of investments accounted for using the equity method" corresponds to "Equity in earnings of associated companies, net," "Profit for the year attributable to owners of the parent" corresponds to "Net income attributable to Sumitomo Corporation," "Equity attributable to owners of the parent" corresponds to "Sumitomo Corporation shareholders' equity" and "Equity attributable to owners of the parent ratio" corresponds to "Sumitomo Corporation shareholders' equity ratio."

◆ Sumitomo Corporation