

# Be the Best, Be the One 2014

## Results for the Six-month period ended September 2014

November 4th, 2014  
Sumitomo Corporation



### Topics

1. Six Months Results for FY2014

2. Forecasts for FY2014

3. Dividend and  
Remuneration/Bonus to Executive Officers

4. Progress in BBBO2014

5. For the Next Medium-term Management Plan

#### Cautionary Statement Concerning Forward-looking Statements

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of the Company's business strategies. The Company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts. The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.

## 1. Six months Results for FY2014

(Unit: billion yen)	FY2013/1H Results	FY2014/1H Results	Increase/ Decrease
Profit / Loss (-) for the Period	116.6	-38.4	-155.0
Basic Profit	113.9	115.7	+1.8
(Mineral Resources)	(15.1)	(3.1)	(-12.0)
(Non-Mineral Resources)	(98.8)	(112.6)	(+13.8)

- ✓ Impairment losses of 167.3 billion yen  
in the Tight Oil development Project in the U.S.  
and Certain Coal-mining projects in Australia
- ✓ Mineral Resources : Weak  
due to sluggish market prices and costs in large project
- ✓ Non-Mineral Resources : Core businesses showed stable performance

## 2. Forecasts for FY2014

(Unit: billion yen)	FY2014 (initial forecasts)	FY2014 (revised forecasts)	FY2014/1H Results
Profit / Loss (-) for the Year ①+②	250.0	10.0	-38.4
(Possible) Impairment Losses in Large Projects ①	(—)	-240.0	-167.3
Profit / Loss(-) for the Year (excluding ①) ②	250.0	250.0	128.9

- ✓ We will recognize possible impairment losses in large projects : -240.0 billion yen

( FY14/2H : Possibility of impairment losses  
in Iron ore project in Brazil and tire business in the U.S.  
in addition to projects which posted impairment losses in 2Q )

- ✓ Mineral Resources : Severe business environment will continue  
due to sluggish market prices
- ✓ Non-Mineral Resources : Core businesses show stable performance  
Contribution of recent investments

### 3. Dividend and Remuneration/Bonus to Executive Officers

■ <u>FY2014 Dividend</u>	( Announced on September 29 <sup>th</sup> 2014 )	( FY2013 Result )
<u>Year-end : 25 yen/share</u>	(to be fixed)	(24 yen/share )
Interim : 25 yen/share	(25 yen/share)	(23 yen /share)
<u>Annual : 50 yen/share</u>		(47 yen/share)

### ■ Remuneration/Bonus to Executive Officers

## 4. Progress in BBBO2014

### (1) Results of Investment & Loan/Divestiture & Reduction

(Unit: billion yen)	FY2013 Results	FY2014/1H Results	BBBO2014 Forecasts (2-year total, as of Oct. 2014)	Plan for BBBO2014 (2-year total, as of May 2013)
Investment & Loan	290.0 (*)	220.0 (*)	750.0	750.0
Divestiture & Reduction (Cash Collection)	-250.0 (190.0)	-60.0 (50.0)	-470.0	-770.0

#### FY2014/1H Results

##### <Investment & Loan >

- Acquisition of Thermal coal mine interest in Australia
- Expansion of aluminum smelting project in Malaysia
- Offshore wind power generation business in Belgium etc.

##### <Divestiture & Reduction>

- Sold part of interest of oil fields in the British North Sea etc.

(\*) Please see Appendix (page 27) for details of the investment & loan results

## 4. Progress in BBBO2014

### (2) Key Financial Indicators

(billion yen)	End of BBBO2014		
	March 31, 2014	September 30, 2014	March 31, 2015 (Forecasts as of Oct 2014)
Total Assets	8,668.7	8,813.0	8,800.0
Shareholders' equity	2,404.7	2,428.1	2,480.0
Shareholders' equity ratio	27.7%	27.6%	approx. 30%
Interest-bearing Liabilities (Net)	3,123.5	3,410.9	3,470.0
DER(Net)(times)	1.3	1.4	approx. 1.4
ROA	2.7%	—	0.1%
Risk-adjusted Return Ratio	10.9%	—	0.4%
Free Cash Flow	28.4	total approx. -170 billion yen -197.1	BBBO2014 two-year total approx. -200.0
Risk-adjusted Assets (Core Risk Buffer*)	2,192.3 (2,265.4)	2,2478 (2,267.6)	2,400.0 (2,320.0)

## 5. For the Next Medium-term Management Plan (1)

### ■ Current Initiatives

- **Special Committee on Managerial Reform**  
Review corporate governance system and decision-making processes to reinforce risk management structure
- **Review the Strategy of our Mineral Resources Upstream Business**  
New investment : Strategy is under review  
At the moment, we focus on increasing value of existing projects

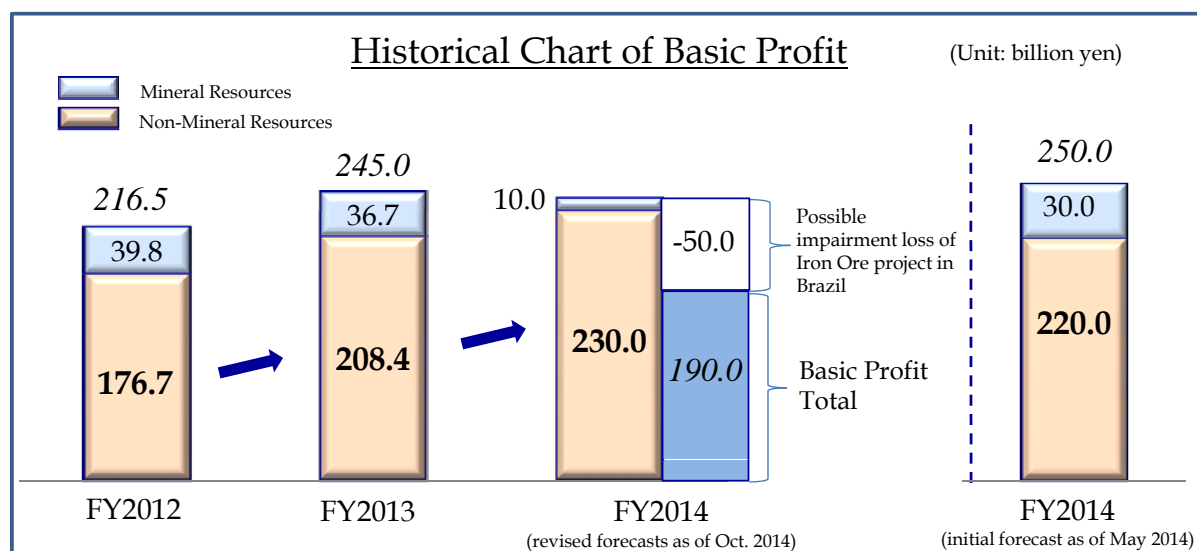
## 5. For the Next Medium-term Management Plan (2)

### ■ Direction of Next Medium-term Management Plan

Promote managerial reforms

Ongoing effort to strengthen our earning power

- Strengthen our core businesses and consistent asset replacement
- Cash from these initiatives → Return to shareholders and reinvestment



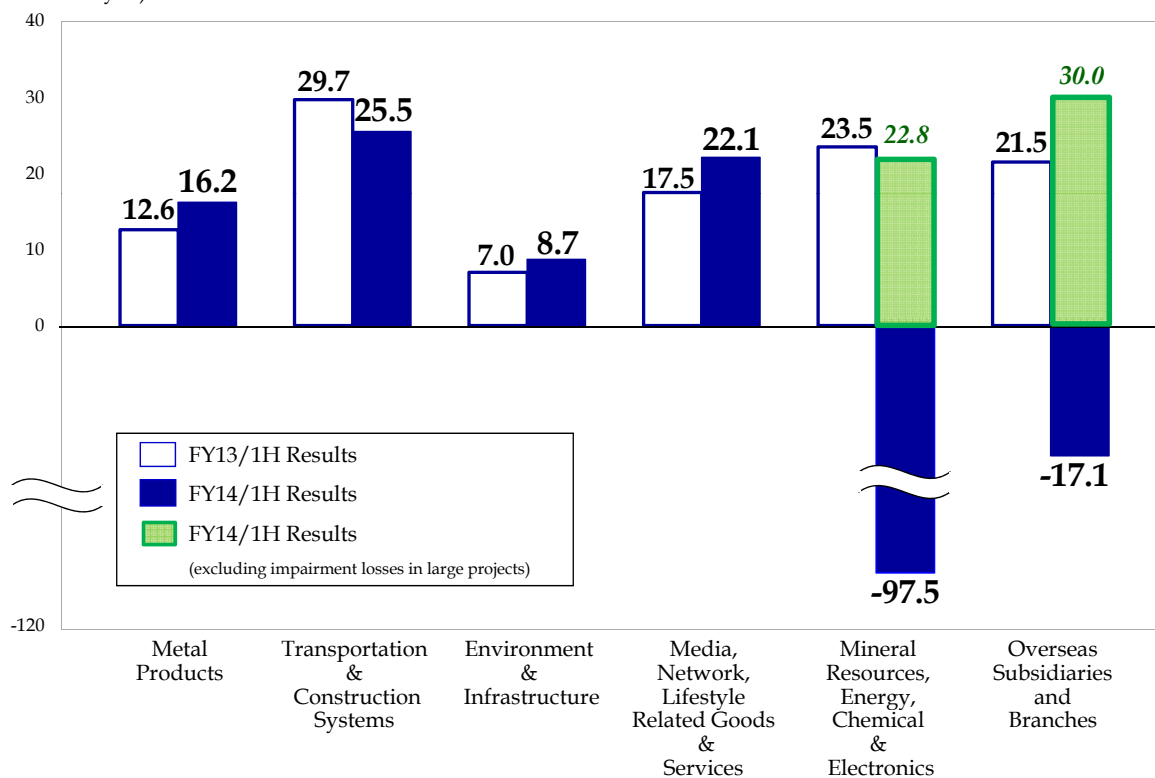
## Appendix

---

- Supplemental material for FY2014/1H Results
  - Six months results for FY2014 by segment
  - Forecasts for FY2014 by segment
  - Breakdown of (possible) Impairment Losses in Large Projects
  - Financial position / Cash flows
- Assumptions
- Supplemental materials by segment  
(Performance overview, Medium-to long-term strategies)
- What We Aim to Be in FY2019, our centennial year
- Medium-term management plans
- Shareholders' composition
- Historical Data

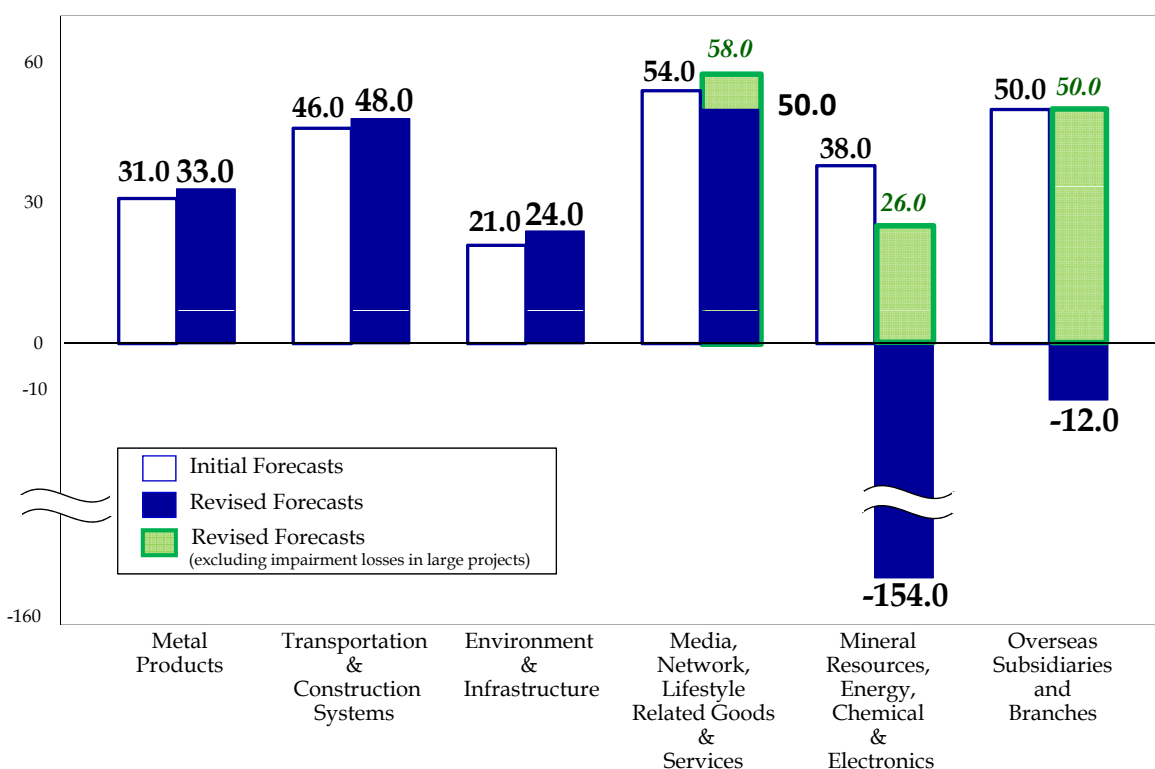
## Six Months Results for FY2014 Profit for the Period by Segment

(Unit: billion yen)



## Forecasts for FY2014 Profit for the Year by Segment

(Unit: billion yen)



## Breakdown of (possible) Impairment Losses in Large Projects

(Unit: billion yen)	FY2014/1H Results	FY2014 Forecasts	Possible Losses announced on Sept. 29 <sup>th</sup> 2014
Tight Oil Development Project in the U.S.	-173.6	-173.6	approx. -170.0
Coal Mining Project in Australia	-17.5	-30.0	approx. -30.0
Iron Ore Project in Brazil	—	-50.0	approx. -50.0
Tire business in the U.S. (TBC Corporation)	—	-20.0	approx. -20.0
Tax effect etc.	+23.8	+33.6	approx. +30.0
<b>Total</b>	<b>-167.3</b>	<b>-240.0</b>	<b>approx. -240.0</b>
(breakdown)			
Media, Network, Lifestyle Related Goods & Services	0	-8.0	
Mineral Resources, Energy, Chemical & Electronics	-120.3	-179.7	
Overseas Subsidiaries and Branches	-47.0	-62.2	
Corporate and Eliminations	—	+9.9	

## Financial position/Cash flows

### Financial Position

	Unit: Billions of yen		
	As of Sep.30, 2014	As of Mar.31, 2014	Increase/ (decrease)
Total assets	<b>8,813.0</b>	8,668.7	144.3
Shareholders' equity	<b>2,428.1</b>	2,404.7	23.4
Unrealized holding gains on securities available-for-sale	<b>174.3</b>	151.2	23.1
Foreign currency translation adjustments	<b>298.3</b>	206.9	91.4
Shareholders' equity ratio	<b>27.6%</b>	27.7%	(0.1pt)
Interest-bearing liabilities, net	<b>3,410.9</b>	3,123.5	287.4
Debt-equity ratio, net (times)	<b>1.4</b>	1.3	0.1pt

### Cash Flows

	Unit: Billions of yen	
	Apr.1-Sep.30, 2014	Apr.1-Sep.30, 2013
Net cash provided by operating activities	<b>77.3</b>	50.1
Net cash used in investing activities	<b>(274.4)</b>	(139.4)
<i>Free Cash Flow</i>	<b>(197.1)</b>	(89.3)
Net cash (used in)/provided by financing activities	<b>(28.8)</b>	33.7
Effect of exchange rate changes on cash and cash equivalents	<b>14.5</b>	6.1
Net (decrease)/increase in cash and cash equivalents	<b>(211.5)</b>	(49.5)



# Assumptions

Assumptions		FY2014			Sensitivity to profit*1 (as of Oct, 2014)
		Initial Outlook (as of May, 2014)	Results (Apr, 2014-Sep, 2014)	Outlook (Oct, 2014-Mar, 2015)	
Foreign Exchange (YEN/US\$) [Apr.-Mar.]		100.00	103.01	105.00	around 1.3 billion yen (1JPY/US\$)
Interest rate	LIBOR 6M (YEN) [Apr.-Mar.]	0.20%	0.18%	0.20%	-
	LIBOR 6M (US\$) [Apr.-Mar.]	0.40%	0.33%	0.40%	-
Crude oil<North Sea Brent> (US\$/bbl) [Jan.-Dec.]		106	109	103	around 10 million yen (1US\$/bbl)
Copper (US\$/t) [Jan.-Dec.]		6,834	6,914	6,976	around 230 million yen (100US\$/t)
Zinc (US\$/t) [Apr.-Mar.]		2,086	2,193	2,151	around 1.1 billion yen (100US\$/t)
Iron ore (US\$/t) [Jan.-Dec.]*2		125	112	90	around 330 million yen (1US\$/t)
Coking coal (US\$/t) [Apr.-Mar.]*2		120	120	120	around 240 million yen (1US\$/t)

\*1 Foreign Exchange: including hedge, Others: excluding hedge

\*2 Iron ore and Coking coal prices are general market price.

All the figures are the average of the period written in the chart.

## Performance Overview

※We eliminated the Kansai Regional Business Unit and Chubu Regional Business Unit on 1 April, 2014. These two regional business units were incorporated into organizations under business units and divisions. The prior year results are also shown on a new organization basis accordingly.

18

## Metal Products

**【Profit for the period (Apr.-Sep. 2014) : 16.2 billion yen】**  
(3.6 billion yen increase from Apr.-Sep. 2013)

### • Steel sheets

Steel service center: stable

### • Tubular products

North America: stable

### 【Investment & Replacement in FY14】

- Participated in the second phase of aluminum smelting project in Malaysia (Apr. 2014)

### 【Business Outlook】

- Tubular products in North America: stable
- Steel service center: stable

(unit: billions of yen)	2013 Apr.-Sep.	2014 Apr.-Sep.	2014 Forecasts	(Ref.) 2014 Original Forecasts
Gross profit	44.1	51.7	-	103.0
Operating profit	14.9	20.4	-	-
Share of profit of Investments accounted for using the equity method	3.2	3.3	-	-
Profit/loss(-) for the year attributable to owners of the parent	12.6	16.2 1Q:7.9 2Q:8.3	33.0	31.0
Basic Profit	12.1	16.3	-	-
Total assets	Mar. 2014			
	884.4	886.2	-	-

### 【Results of major subsidiaries and associated companies】

Company (shares in equity owned by the segment / owned by whole company)	Equity in earnings of the segment (Ref.)2014 Original Forecasts			
	2013 Apr.-Sep.	2014 Apr.-Sep.	2014 Forecasts	(Ref.)2014 Original Forecasts
• SC Pipe Services :	1.4	1.6	2.8	2.4
• ERYNGIUM(30/100)*1 :	0.7	0.9	1.7	1.6
• Sumisho Metalex :	0.7	0.6	1.4	1.3
• Edgen Group(29/100) :	-	0.3	1.1	1.1

\*1 As the consolidated period was changed, the results show equity in earnings of Jan.-Jun. 2013 for Apr.-Sep. 2013 and Apr.-Sep. 2014 for Apr.-Sep. 2014.

19

# Transportation & Construction Systems

## 【Profit for the period (Apr.-Sep. 2014) : 25.5 billion yen】

(4.2 billion yen decrease from Apr.-Sep. 2013)

- **Ships, aerospace and railway car**  
Shipping market : sluggish
- **Automobile**  
Auto finance businesses in Indonesia : decreased
- **Construction equipment**  
Distribution business in Russia and China : slowdown  
The U.S. : stable

## 【Investment & Replacement in FY14】

- Invested in a construction equipment sales/service company in Saudi Arabia (July 2014)

## 【Business Outlook】

- Automobile : weak due to worsening situations  
in some emerging countries such as the Middle-East
- Lease and finance businesses : stable

(unit: billions of yen)	2013 Apr.-Sep.	2014 Apr.-Sep.	2014 Forecasts	(Ref.) 2014 Original Forecasts
Gross profit	63.7	61.5	-	133.0
Operating profit	19.7	14.0	-	-
Share of profit of Investments accounted for using the equity method	16.6	15.9	-	-
Profit/loss(-) for the year attributable to owners of the parent	29.7	25.5	48.0	46.0
		1Q:12.5 2Q:13.0		
Basic Profit	28.0	26.0	-	-
Total assets	Mar. 2014 1,443.5	1,513.1	-	-

## 【Results of major subsidiaries and associated companies】

Company (shares in equity owned by the segment / owned by whole company)	Equity in earnings of the segment 2013 Apr.-Sep.	2014 Apr.-Sep.	2014 Forecasts	(Ref.)2014 Original Forecasts
• Sumitomo Mitsui Finance and Leasing (35/40) :	9.1	8.7	15.6	14.7
• Sumitomo Mitsui Auto Service :	2.3	2.5	4.1	3.8
• SOF(90/100) :	1.3	1.7	2.7	2.5
• Oto Multiartha(90/100) :	2.3	0.7	1.8	0.9
• Sumisho Machinery Trade Corporation(60/100) *1 :	0.2	0.5	0.8	0.8

\*1 Shares in equity of the segment were changed from 44.5% to 60% on 1 Apr., 2014.

# Environment & Infrastructure

## 【Profit for the period (Apr.-Sep. 2014) : 8.7 billion yen】

(1.7 billion yen increase from Apr.-Sep. 2013)

- **Overseas power infrastructure business:**  
stable

## 【Investment & Replacement in FY14】

- Started construction of wind farm in the U.S. (Apr. 2014)
- Started construction of biomass power plant in Japan (Jun. 2014)
- Participated offshore wind power generation business in Belgium (Sept. 2014)
- Progress in expansion project of industrial park in Vietnam
- Progress in construction of solar and wind farm in Japan, wind farm in South Africa and industrial park in Myanmar

## 【Business Outlook】

- Overseas power infrastructure business: stable  
and contribution from a new project in the 2<sup>nd</sup> half
- Temporary gain through value realization in renewable  
energy power generation business in the 2<sup>nd</sup> half

(unit: billions of yen)	2013 Apr.-Sep.	2014 Apr.-Sep.	2014 Forecasts	(Ref.) 2014 Original Forecasts
Gross profit	32.2	30.8	-	66.0
Operating profit	8.9	9.4	-	-
Share of profit of Investments accounted for using the equity method	1.6	2.1	-	-
Profit/loss(-) for the year attributable to owners of the parent	7.0	8.7	24.0	21.0
		1Q:3.0 2Q:5.7		
Basic Profit	6.1	7.3	-	-
Total assets	Mar. 2014 597.0	593.0	-	-

## 【Results of major subsidiaries and associated companies】

Company (shares in equity owned by the segment / owned by whole company)	Equity in earnings of the segment 2013 Apr.-Sep.	2014 Apr.-Sep.	2014 Forecasts	(Ref.)2014 Original Forecasts
• Sumisho Global Logistics*1 :	0.6	0.7	1.3	1.1
• Perennial Power Holdings(40/100) *2 :	0.3	0.3	0.4	0.4

\*1 Shares in equity of the segment were changed from 95% to 100% on 1 Apr., 2014.

\*2 Shares in equity of the segment were changed from 50.01% to 40% on 1 Apr., 2014.

## Media, Network, Lifestyle Related Goods & Services

### 【Profit for the period (Apr.-Sep. 2014) : 22.1 billion yen】

(4.7 billion yen increase from Apr.-Sep. 2013)

#### •Major group companies

J:COM and Jupiter Shop Channel etc. : stable

•Condominium : decrease in the number of delivery

### 【Investment & Replacement in FY14】

• Invested in sugar milling business in Thailand (Apr. 2014)

• Agreed to participate in telecommunications business in Myanmar (July 2014)

• Established private REIT (Aug. 2014)

### 【Business Outlook】

•Major group companies such as J:COM and Jupiter Shop Channel etc. : stable

•Real estate business : stable

•Possibility of impairment loss in TBC

◆ Sumitomo Corporation

(unit: billions of yen)	2013 Apr.-Sep.	2014 Apr.-Sep.	2014 Forecasts	(Ref.) 2014 Original Forecasts
Gross profit	137.6	136.8	-	301.0
Operating profit	13.2	12.5	-	-
Share of profit of Investments accounted for using the equity method	15.3	16.8	-	-
Profit/loss(-) for the year attributable to owners of the parent	17.5	22.1	50.0	54.0
		1Q:9.6 2Q:12.6	(including impairment loss -8.0)	
Basic Profit	19.7	22.9	-	-
Total assets	Mar. 2014 1,871.2	1,795.7	-	-

\*We announced impairment loss (expected) of tire business in the U.S. (TBC) on Sept. 29<sup>th</sup>, 2014. The effect to this segment is shown above as "impairment loss."

### 【Results of major subsidiaries and associated companies】

Company (shares in equity owned by the segment / owned by whole company)	Equity in earnings of the segment (Ref.)2014 Original Forecasts			
	2013 Apr.-Sep.	2014 Apr.-Sep.	2014 Forecasts	(Ref.)2014 Original Forecasts
•J:COM*1 :	10.8	12.5	25.6	25.7
•Jupiter Shop Channel :	3.2	3.3	7.2	7.2
•SCSK :	2.7	2.9	7.3	7.5
•Banana business :	1.4	1.3	1.6	1.5
•Summit :	0.1	1.2	2.0	2.0
•Mobicom :	0.6	0.6	0.9	0.8
•S.C.Cement(98/100) :	0.3	0.4	1.0	1.0
•Grain business in Australia(70/100)*2,3 :	-0.2	0.1	0.8	0.7
•Sumisho Brand Management(99.08/100) :	0.4	-0.0	0.4	0.7
•TBC(40/100) :	-0.4	-0.6	-9.3	0.3

\*1 The result for Apr.-Sept. 2013 was restated due to adjustments for consolidation according to JCN acquisition by J:COM in Dec., 2013.

\*2 Shares in equity of the segment in Apr.-Sept. 2013: 35%.

\*3 As the consolidated period was changed, the results show equity in earnings of Mar.-Aug. 2013 for Apr.-Sept. 2013 and Apr.-Sept. 2014 for Apr.-Sept. 2014.

22

## Mineral Resources, Energy, Chemical & Electronics

### 【Profit for the period (Apr.-Sep. 2014) : -97.5 billion yen】

(121.0 billion yen decrease from Apr.-Sep. 2013)

• Tight oil development project in the U.S. :  
Posted impairment loss

• Coal mining business in Australia  
Posted impairment losses  
and expenses for interest acquisition

• Nickel business in Madagascar  
Increased in cost due to start of commercial production

• Iron ore businesses in South Africa and Brazil  
Decline in price

•Chemical & Electronics : stable

### 【Investment & Replacement in FY14】

• Participated in phenol production business in China (Apr. 2014)

• Acquired coal mining interest in Australia (May 2014)

• Sold part of oil fields interest in the North Sea (July 2014)

### 【Business Outlook】

•Decline in commodity prices

•Nusa Tenggara Mining : Decrease in sales volume

•Tight oil development project in the U.S. and

Coal mining projects in Australia : Impairment losses

•Iron ore mining project in Brazil : Possibility of impairment loss

◆ Sumitomo Corporation

(unit: billions of yen)	2013 Apr.-Sep.	2014 Apr.-Sep.	2014 Forecasts	(Ref.) 2014 Original Forecasts
Gross profit	39.2	37.5	-	97.0
Operating profit	8.8	-133.5	-	-
Share of profit of Investments accounted for using the equity method	16.8	5.7	-	-
Profit/loss(-) for the year attributable to owners of the parent	23.5	-97.5	-154.0	38.0
		1Q:3.3 2Q:-100.8	(including impairment loss -179.7)	
Basic Profit	20.4	10.2	-	-
Total assets	Mar. 2014 1,614.5	1,611.5	-	-

\*We announced impairment losses (expected) of tight oil development project in the U.S., coal mining projects in Australia and iron ore project in Brazil on Sept. 29<sup>th</sup>, 2014. The effect to this segment are shown above as "impairment loss."

### 【Results of major subsidiaries and associated companies】

Company (shares in equity owned by the segment / owned by whole company)	Equity in earnings of the segment (Ref.)2014 Original Forecasts			
	2013 Apr.-Sep.	2014 Apr.-Sep.	2014 Forecasts	(Ref.)2014 Original Forecasts
•Silver, zinc and lead business in Bolivia(93/100) :	2.2	6.2	11.5	10.0
•Oresteel Investments(45/49) :	7.3	4.5	6.2	9.8
•LNG Japan :	1.0	3.6	7.5	6.1
•SC Minerals America(84.75/100) :	2.7	1.8	4.0	4.0
•Iron Ore Mining Business in Brazil :	2.2	1.5	-46.9	5.4
•Sumitomo Shoji Chemicals :	0.7	1.0	1.6	1.6
•Oil fields interests in the North Sea :	1.2	1.0	1.0	1.1
•SMM Cerro Verde Netherlands :	1.0	0.9	1.9	1.4
•Sumitronics :	0.6	0.7	1.5	1.5
•SC Mineral Resources(70/100) :	0.4	0.4	0.7	0.7
•Nusa Tenggara Mining :	0.1	-1.9	-2.6	2.7
•Nickel mining and refining business in Madagascar :	-0.5	-4.5	-9.7	-11.2
•Companies related to Coal business in Australia :	0.3	-20.4	-35.6	-12.1
•Tight Oil Business in the U.S.(70/100) :	-0.1	-122.2	-121.1	0.3

23

## Mineral Resources Equity Share of Production and Sensitivity to Profit for the Year

		FY13 Annual Results	FY14			Sensitivity to net income (annual base/ excluding prices hedge)
			1Q Results	2Q Results	Forecasts	
<b>Coking coal</b>	Equity share of shipping volume [mil t]	3.1	0.8	0.4	3.0	¥240 mil (before tax) (\$1/t)
	Prices[\$/t]	153	120	120	120	
<b>Thermal coal</b>	Equity share of shipping volume [mil t]	2.5	0.6	0.7	5.6 <sup>*1</sup>	¥450 mil (before tax) (\$1/t)
	Prices[\$/t]	93	82	- <sup>*2</sup>	82	
<b>Iron ore</b> MUSA	Equity share of shipping volume [mil t]	4.8	0.5	1.9	4.3	¥330 mil (\$1/t)
	Prices[\$/t]	2.0	0.5	0.5	1.6	
<b>Manganese ore</b>	Equity share of shipping volume [mil t]	135	120	103	101	¥30 mil (\$1/t)
	Prices[\$/t]	0.5	-	0.2	0.5	
<b>Copper</b> Batu Hijau	Equity share of production [Kt]	259	251	215	221	¥230 mil (\$100/t)
	Prices[\$/t]	45	12	10	45	
	Equity share of production [Kt]	14	4	3	12	
	Prices[\$/t]	7,326	7,038	6,790	6,945	

Note) Prices are general market price. FY14 forecasts and sensitivity to net income are as of May, 2014.

The shipping volume of Iron ore and manganese of Oresteel Investments are recognized semiannually (in second and fourth quarter).

\*1 The figure includes equity share of shipping volume of Clermont coal mine in Australia, which we acquired in FY2014.

\*2 Index-linked price

## Mineral Resources Equity Share of Production and Sensitivity to Profit for the Year

		FY13 Annual Results	FY14			Sensitivity to net income (annual base/ excluding prices hedge)
			1Q Results	2Q Results	Forecasts	
<b>Silver</b>	Equity share of production [t(mil oz)]	314(10.1)	78(2.5)	93(3.0)	364(11.7)	¥700 mil (\$1/oz)
	Prices[\$/oz]	21.0	19.6	19.7	20.6	
<b>Zinc</b>	Equity share of production [Kt]	170	39	50	194	¥1.1 bil (\$100/t)
	Prices[\$/t]	1,909	2,073	2,312	2,172	
<b>Lead</b>	Equity share of production [Kt]	53	9	13	53	¥300 mil (\$100/t)
	Prices[\$/t]	2,093	2,096	2,183	2,121	
<b>Crude oil, gas</b>	Equity share of production [mil bbl]	2.5	0.6	0.2	1.8	¥10 mil (\$1/bbl)
	Prices[\$/bbl]	108	108	109	106	
<b>LNG</b>	Equity share of production [Kt]	350	80	90	340	-

Note) Prices are general market price. FY14 forecasts and sensitivity to net income are as of October, 2014.

# Overseas Subsidiaries and Branches

\*We announced impairment losses (expected) of tight oil development project in the U.S., coal mining projects in Australia, iron ore project in Brazil and tire business in the U.S. (TBC) on Sept. 29<sup>th</sup>, 2014. The effect to this segment are shown above as "impairment loss."

## 【Profit for the period (Apr.-Sep. 2014) : -17.1 billion yen】 (38.5 billion yen decrease from Apr.-Sep. 2013)

- Tight oil development project in the U.S. and Coal mining projects in Australia : Posted impairment losses
- Metal products related business : Stable

	2013 Apr.-Sep.	2014 Apr.-Sep.	2014 Forecasts	(Ref.) 2014 Original Forecasts
Americas	8.7	-32.4	-36.7	23.4
Europe, Middle East, Africa & CIS	6.0	8.6	12.7	12.1
Asia & Oceania	4.7	4.7	5.6	9.2
East Asia	2.0	2.0	4.7	5.0

(Including impairment loss -45.0)\* (Including impairment loss -58.2)\*  
(Including impairment loss -2.1)\* (Including impairment loss -4.0)\*

## 【Investment & Replacement in FY14】

- Acquired office building in Chicago (Apr. 2014)

## 【Business Outlook】

- Metal products related business: Stable
- Tight oil development project in the U.S. and coal mining projects in Australia : Impairment losses
- Tire business in the U.S. (TBC) and iron ore mining project in Brazil : Possibility of impairment losses

◆ Sumitomo Corporation

(unit: billions of yen)	2013 Apr.-Sep.	2014 Apr.-Sep.	2014 Forecasts	(Ref.) 2014 Original Forecasts
Gross profit	116.4	134.5	-	260.0
Operating profit	25.0	-19.7	-	-
Share of profit of Investments accounted for using the equity method	5.1	4.6	-	-
Profit/loss(-) for the year attributable to owners of the parent	21.5	-17.1 <small>(Including impairment loss -47.0)*</small> 1Q:12.5 2Q:-29.5	-12.0 <small>(Including impairment loss -62.2)*</small>	50.0
Basic Profit	20.8	25.1	-	-
Total assets	Mar. 2014 1,889.7	1,959.5	-	-

## 【Results of major subsidiaries and associated companies】

Company (shares in equity owned by the segment / owned by whole company)	Equity in earnings of the segment (Ref.)2014 Original Forecasts			
	2013 Apr.-Sep.	2014 Apr.-Sep.	2014 Forecasts	(Ref.)2014 Original Forecasts
• ERYNGIUM(70/100)*1:	1.6	2.2	4.1	3.9
• Edgen Group(71/100):	-	0.8	2.7	2.7
• Silver, zinc and lead business in Bolivia (7/100):	0.2	0.5	0.8	0.7
• Perennial Power Holdings(60/100)*2:	0.3	0.4	0.7	0.7
• Oresteel Investments(4/49):	0.7	0.4	0.6	0.9
• SC Minerals America(15.25/100):	0.5	0.3	0.7	0.7
• Iron Ore Mining Business in Brazil:	0.0	0.0	-1.1	0.2
• TBC(60/100):	-0.7	-0.9	-13.9	0.4
• Companies related to Coal business in Australia:	-0.5	-2.4	-4.8	-1.4
• Tight Oil Business in the U.S. (30/100):	-0.1	-52.4	-51.9	0.1

\*1 As the consolidated period was changed, the results show equity in earnings of Jan.-Jun. 2013 for Apr.-Sept. 2013 and Apr.-Sept. 2014 for Apr.-Sept. 2014.

\*2 Shares in equity of the segment were changed from 49.99% to 60% on 1 Apr., 2014.

26

# Results of Investment & Loan

(billion yen)

	Plan for New Investment and Loan (2-year total)		FY2013 Results	FY2014 Results	
	Amount	Primary Fields	Amount	Amount	Major investment & loan
Metal Products	80.0	Tubular Products business	58.0	17.0	• Aluminum smelting plant project in Malaysia
Transportation & Construction Systems	160.0	Automotive business	20.0	26.0	• Aircraft engine leasing • Auto financing business
Environment & Infrastructure	90.0	Power Infrastructure business	33.0	46.0	• Wind farm business in the U.S. • Offshore wind power generation business in Belgium
Media, Network, Lifestyle Related Goods & Services	130.0	Media business & Real estate business	56.0	27.0	• Acquisition of office property in Chicago • Sugar manufacture & sales business in Thailand
Mineral Resources, Energy, Chemical & Electronics	190.0	Upstream in Mineral resources and Energy business	115.0	101.0	• Additional investment in existing projects
Strategic Focus	100.0				
<b>Total</b>	<b>750.0</b>		<b>290.0</b>	<b>220.0</b>	

\*The amounts include domestic and overseas segments.

\*We will allocate the budget of Strategic Focus to each segment.

◆ Sumitomo Corporation

27

## Medium-to long-term Strategy by Segment

28

## Medium-to long-term Strategy

What We Aim to Be in FY2019, Our Centennial Year  
-A Vision Based on Our Corporate Mission Statement-

BE THE BEST, BE THE ONE

- We aim to be a corporate group that is recognized by society as meeting and exceeding the high expectations directed toward us, creating value that nobody else can match in ways benefitting our distinctive identity.
- We aim to build a solid earnings base and aim for an even higher level of profit growth while maintaining financial soundness.

Total assets: ¥9–10 trillion

Consolidated net income: ¥400 billion or more

## Strategies for FY2019

### Existing Earnings Pillars to enhance

- Tubular products
  - Expand value chain in oilfield related field based on OCTG business
  - Expand to oilfield equipment, material and services
  - Build distribution network for oil & gas transport pipelines and special pipes in addition to OCTG network
- Metal products for transportation
  - Establish strong position in railway field(rail / wheel / axle)
  - Gain 10% of global market share in automobile equipment field
  - Steel service centers : enhance in strategic regions

### Future Earnings Pillars to develop

- Aluminum smelting and rolling business
  - Build value chain from upstream (smelting) to middle stream (rolling)
- Specialty steel
- Electrical steel sheet

30

## Be the Best, Be the One 2014

### Focus on Fields

- Tubular products
  - Expand oilfield services
  - Enhance distribution network for oil & gas transport pipelines and special pipes
- Steel sheets
  - Deepen and enhance manufacturing business of railway wheels and axles in the U.S.
  - Establish and strengthen steel service centers in strategic areas
  - Manufacturing and selling secondary processing of specialty steel products in India
  - Manufacturing and sales of motor core parts in Europe
- Non-ferrous products
  - Additional investment in aluminum smelting business in Malaysia
  - Enhance aluminum rolling business and trading

### Major Initiatives in Focus on Fields

- Tubular products
  - Establish distribution network for oil & gas transport pipelines and special pipes
    - Acquired 100% shares of Edgen Group, a global distributor of metal and tubular products for energy industry (Nov. 2013, Amount of share acquisition: \$520mil)
      - > Strengthen middle- downstream distribution network for pipelines and special pipes
      - > Establish value chain from upstream to downstream combined with our strong OCTG business
- Steel sheets
  - Manufacturing and sales of motor core parts in Europe
    - Acquired 100% shares of Kienle+Spiess, German motor core manufacturing and sales company (Mar. 2013)
      - Aim to be no.1 motor core manufacturer in the world
    - Constructed transport vessel which enables a transport of the world longest 150-meter rails
      - Aim to increase overseas sales to meet the worldwide demand for long rails
- Non-ferrous products
  - Made additional investment in second aluminum smelting plant project by Press Metal in Malaysia (Apr. 2014)
    - Aim to increase sales in Asia, where demand is growing

31



## Strategies for FY2019

### Existing Earnings Pillars to enhance

- Leasing business
  - Expand business base by utilizing Sumitomo Mitsui Finance & Leasing Company as major platform
- Shipping business
  - Strengthen new building ship trade business
  - Expand ship-owning / joint owning business
- Aerospace
  - Promote growth of aviation-related business including aircraft leasing
- Automobile
  - Expand auto leasing business to abroad and diversify finance businesses
  - Expand sale and distribution mainly to growing market such as Africa, the Middle East and its neighbor countries
  - Strengthen manufacturing mainly in emerging countries
- Construction equipment
  - Strengthen and expand existing sales and service businesses
  - Pursue business chances in emerging and resource-rich countries
  - Expand globally rental construction equipment business based in developed countries

### Future Earnings Pillars to develop

- Railways related business
  - Implement existing EPC contracts successfully and secure new contracts
- Car manufacturing business in Mexico
  - Produce new generation vehicles for the Americas and Europe in JV with Mazda
  - Produce Toyota-brand vehicles

32

## Be the Best, Be the One 2014

### Focus on Fields

- Ships, aerospace and railway car
  - Expand aircraft leasing and other leasing businesses
  - Enhance quality and quantity in ship trading
  - Replace and increase assets of ship-owning / joint owning business
  - Acquiring order of large EPC rail project
- Automobile
  - Expand automotive leasing from Japan to mainly Asian emerging countries
  - Diversify finance businesses in emerging countries
  - Manufacturing automobile parts and automobiles
    - Increase global parts production capacity of KIRIU etc.
    - Start to expand production, increase car lines and fabricate engines in automobile assembly plant in Mexico
- Construction equipment
  - Strengthen and diversify existing businesses and launch new distributor/service business in Asia and the Middle East
  - Enhance rental business base in Japan and the U.S.
  - Expand rental business to emerging markets

### Major Initiatives in Focus on Fields

- Ships, aerospace and railway car
  - Expanding aircraft related leasing businesses
    - Promoting SMBC Aviation Capital aircraft leasing as core business
    - Number of leased aircraft including managed assets: 380(Sept. 2014)
    - Signed 115 aircraft purchase contract with Airbus (delivery starts in 2016)
  - Engine leasing
    - Established JV with German major partner (Dec. 2013)
    - Anticipate synergy with aircraft leasing business in accumulating prime assets
- Automobile
  - Expanding overseas business of Sumitomo Mitsui Auto Service
    - Promote auto leasing business in Asia in addition to Thailand, Australia and India
  - Working based on "quality over quantity" policy for new loans in OTO(automobiles) and SOF(motorcycles)
  - Enhancing production capacity of KIRIU
    - Started operation of second factory in Thailand(July 2013)
    - Started operation of third factory in Mexico (Aug. 2014)
  - Started mass-production in automobile assembly plant in Mexico (Jan. 2014), and expanding production capacity step-by-step
- Construction equipment
  - Expanding operation of Sunstate Equipment Company in the U.S.
  - Expand sales in Saudi Arabia through ALJ Summit Company

33

## Strategies for FY2019

### Existing Earnings Pillars to enhance

- IPP / IWPP (overseas)
  - Power generation capacity target for FY19: 10,000MW
  - Power generation capacity as of Sept. 2014: 5,478MW
- Power generation from renewable energy (overseas)
  - Power generation capacity target for FY19: 1,200MW
  - Power generation capacity as of Sept. 2014: 958MW
    - Wind: 790MW
    - Solar: 168MW
- Electricity business (Japan)
- Industrial park (overseas)

### Future Earnings Pillars to develop

- Water infrastructure
- Battery business

34

## Be the Best, Be the One 2014

### Focus on Fields

- IPP/IWPP (overseas)
  - Enhance IPP/IWPP businesses in Asia, the Middle East and Americas
- Power generation from renewable energy (overseas)
  - Develop new project using subsidies in each country
  - Entry to offshore wind-generated electricity field
- Electricity business (Japan)
  - New business of renewable energy generation leveraging FIT
  - Expand retail business as the deregulation of the electric power industry moves forward
- Industrial park (overseas)
  - Expand existing industrial park and improve functions
  - Develop new projects in Asia
- Water
  - Strengthen concession, desalination and treatment businesses
- Battery business
  - Reuse lithium-ion batteries collected from electric vehicles
  - Charging facility service for electric-powered vehicles

### Major Initiatives in Focus on Fields

- IPP/IWPP (overseas)
  - Started commercial operation of Shuweihat S3 gas-fired combined cycle power plant in UAE
  - Started to construct Az Zour North IPP/IWPP project in Kuwait (commercial operation in 2016)
  - Participated oil/natural gas combined thermal power generation business in Ghana (commercial operation in 2017)
- Power generation from renewable energy (overseas)
  - Constructing Desert Sunlight solar farm in the U.S. (completion of construction in 2014)
  - Completed construction of Dorper wind farm in South Africa
  - Participated in offshore wind power generation business in Belgium
  - Constructing Mesquite wind farm in the U.S.
- Electricity business (Japan)
  - Started to commercial operation of a solar farm and constructing another two solar farms (commercial operation in 2014/2015)
  - Constructing a wind farm (commercial operation in 2015)
  - Constructing a biomass power plant (commercial operation in 2016)
- Industrial park (overseas)
  - Expanding industrial parks in Vietnam
  - Started construction of industrial park in Myanmar
- Water
  - Constructing desalination plant in Oman (commercial operation in 2015)
  - Agreed to sell part of shares in water supply and distribution company in U.K.
  - Aim to increase corporate value through cooperation with strategic partner
- Battery business
  - Started operation management service for operators of electric-powered vehicles charging facilities

35

## Strategies for FY2019

### Existing Earnings Pillars to enhance

- Further strengthen business base of core companies in media, ICT and retail field (J:COM / SCSK / SHOP etc.)
- Acquire upstream interests and strengthen business base and expand value chain from upstream to middle-stream area in food business  
(four strategic fields:  
grain related / sugar / meat / fruit & vegetables)
- Strengthen earnings base of timber resources and tire business
- Urban real estate business leveraging our integrated corporate strength

### Future Earnings Pillars to develop

- Expand successful business models in media, ICT and retail field from Japan to abroad
- Woody biomass fuel related business
- Overseas real estate, real estate fund including logistics facilities and private REIT related business

36

## Be the Best, Be the One 2014

### Focus on Fields

- Media, ICT and Retail
  - J:COM
    - Implement capital restructuring
    - Establish joint management scheme with KDDI
    - Complete JCN integration
  - Promote businesses in emerging countries such as Asia  
Media / TV shopping / E-commerce / Mobile / Drugstore
- Food
  - Acquire upstream interests and strengthen business base  
Meat / Grain related etc.
- Materials and supplies
  - Strengthen business base of timber resources in Asia-Pacific basin
- Construction and real estate
  - Promote development of real estate businesses in domestic strategic area
    - Redevelopment plan of the Tokyo Denki University site
    - Joint business in reconstruction of Kandanshikicho buildings
    - Urban retail facilities and condominium sales etc.

### Major Initiatives in Focus on Fields

- Media, ICT and Retail
  - J:COM
    - Completed capital restructuring (end of Aug. 2013)
    - Integrated services and brands (Jun. 2013) after JCN integration on 1 Apr. 2014
  - Participated in telecom business in Myanmar (fixed/mobile phones, internet business etc.)  
Start joint operation (Sept. 2014)
  - Started business in emerging countries
    - TV shopping: Thailand
    - E-commerce: China, Indonesia, Vietnam, Malaysia
    - Drugstore: Taiwan
- Food
  - Enhancing business base
    - Signed contracts on flour milling business in Vietnam, sugar production business in China and Thailand
    - Established food wholesale company in Vietnam
    - Made Australian grain company a subsidiary
- Materials and supplies
  - Started full-fledged woodland operation in New Zealand
  - Implementing measures based on TBC restructuring plan
- Construction and real estate
  - Promoting development of real estate businesses in domestic strategic area
    - Redevelopment plan of the Tokyo Denki University site / Ginza 6-chome / Higashi-ikebukuro
    - Condominium sales centered on CLASSY HOUSE
  - Started logistics property business
  - Established private REIT

37

## Strategies for FY2019

### Existing Earnings Pillars to enhance

- Enhance earnings base in upstream area of mineral resources & energy
  - Value-up existing interests by strengthening earning power
  - Enhance earnings base by promoting mid-long term portfolio strategy
  - Commodities
    - Increase interests in four key strategic resources (copper / coal / iron ore / crude oil & gas)
  - Time
    - Create a best mix of exploration, development and production
  - Region
    - Disperse and mitigate country risk
  - Form of participation
    - Cooperate with prime partners and improve our function

### Future Earnings Pillars to develop

- Promote middle and down stream businesses leveraging synergy with upstream business
  - Shale oil & gas related business in the U.S. (LNG & LPG export / Gas chemical etc.)
  - Value chain from raw material of fertilizer to sales of product
  - Establish stable supply by development and trading of rare earth
- Create new additional value through combining our functions
  - Promote sales of pesticide and fertilizer globally and expand multifaceted support for crop production business to emerging countries
  - Expand each value chain in chemicals from energy and minerals, electronics etc.

The Strategies for FY2019 and Focus on Fields of mineral resources and energy for BBBO2014 were as shown. However, we are reviewing the upstream investment strategy after we recognized losses in large projects such as the Tight Oil Development project in the U.S.

38

## Be the Best, Be the One 2014

### Focus on Fields

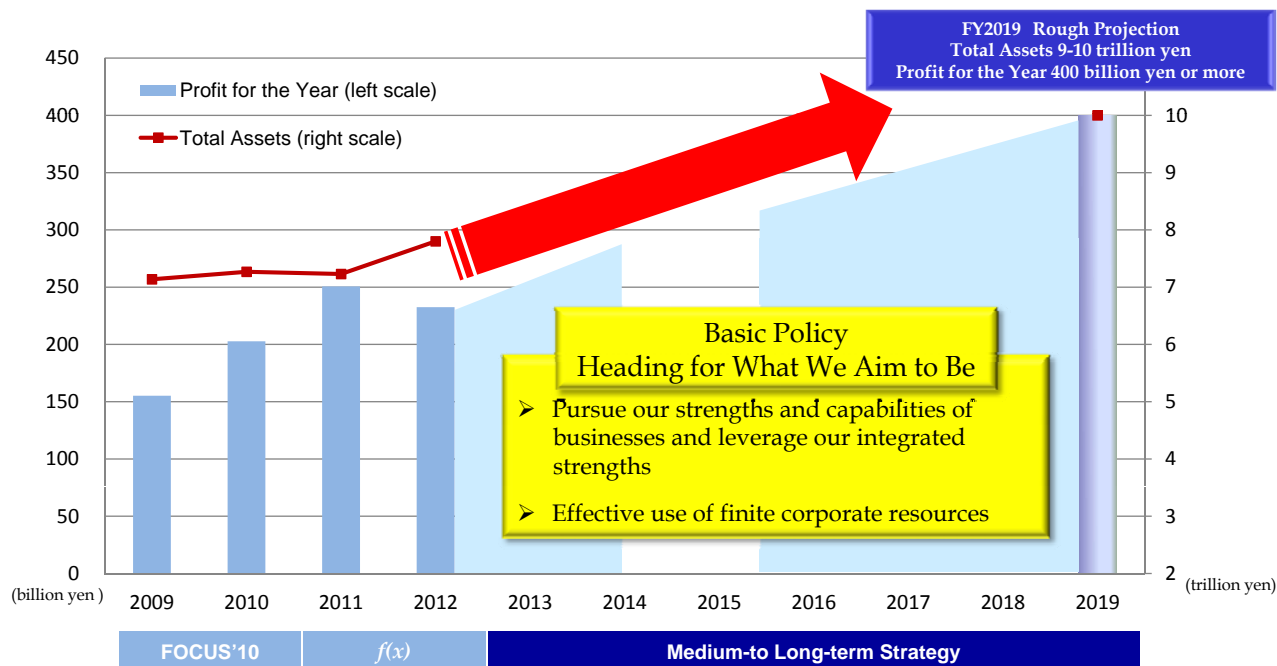
- Upstream of mineral resources and energy
  - Promote project under development
  - Strengthen earning power of existing interests
  - Strengthen earnings base by asset replacement
    - Nickel (Madagascar)
    - Sierra Gorda copper mine (Chile)
    - Shale oil & gas (U.S.)
    - Iron ore (Brazil)
    - Copper (Americas)
    - Coal (Australia)
    - Silver, zinc & lead (Bolivia)
- Middle and down stream trading and investment
  - Carbon related business
  - Chemical from energy (Shale gas chemistry etc.)
  - Chemical from minerals (Rare earth, soda ash, high purity quartz)
  - Strengthen EMS\* business base
    - \*Electronics Manufacturing Service
  - Promote multifaceted support for crop production business globally
  - Formulator of cosmetic ingredients
- LNG export business in the U.S.
  - Cove Point LNG project

### Major Initiatives in Focus on Fields

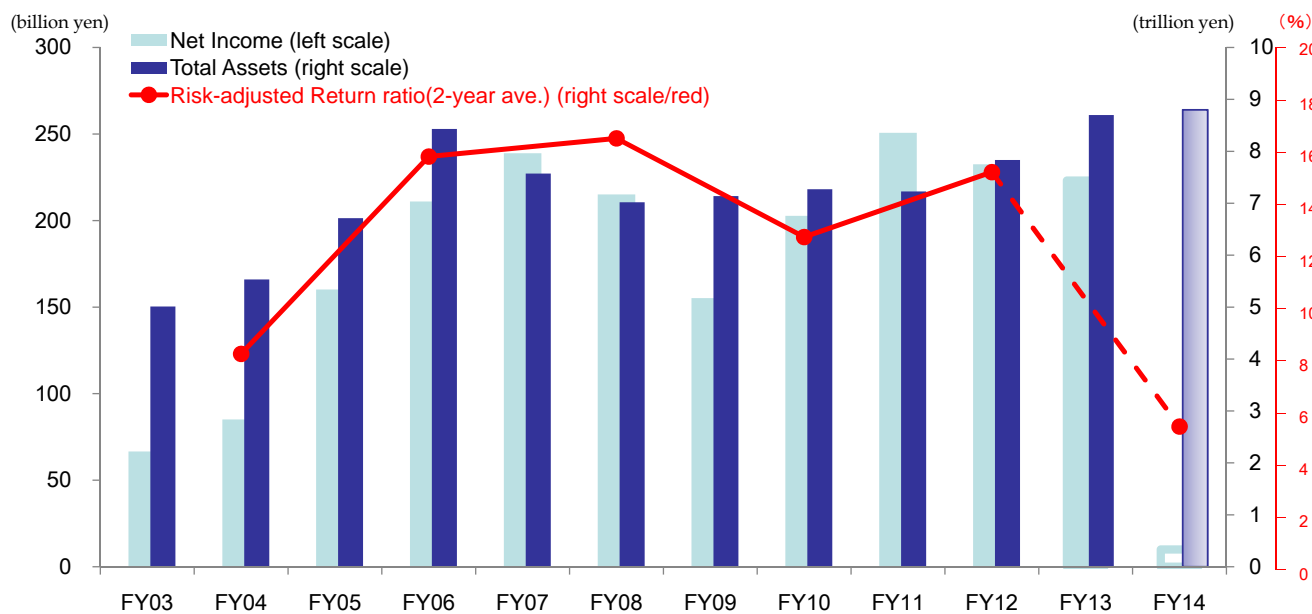
- Upstream of mineral resources and energy
  - (Projects which posted impairment losses or have a possibility of impairment losses (announced Sept. 29, 2014))
    - Tight Oil Development project (U.S.)
      - Northern part : to divest, Southern part : continue to hold
    - Iron Ore (Brazil)
      - Focus on further reducing costs due to decline in price
    - Coal (Australia)
      - Working on amelioration of operating efficiency and promoting asset replacement to prime interest
      - Acquired Clermont coal mining interest
  - (Other businesses)
    - Nickel (Madagascar)
      - Ramp-up toward full scale operation
    - Sierra Gorda copper mine (Chile)
      - Focusing on achieving early full scale operation
    - Shale gas (U.S.)
      - Promoting development by optimizing drilling work efficiency
    - Copper (Americas)
      - Promoting expansion at Morenci and Cerro Verde as planned
    - Silver, zinc & lead (Bolivia)
      - Completed expansion plan of ore throughput capacity
- LNG export business in the U.S.
  - Export 2.2 mil ton per annum of LNG to Japan for 20 years from 2017

# What We Aim to Be in FY2019, Our Centennial Year

**Aim to build a solid earnings base and aim for an even higher level of profit growth while maintaining financial soundness**

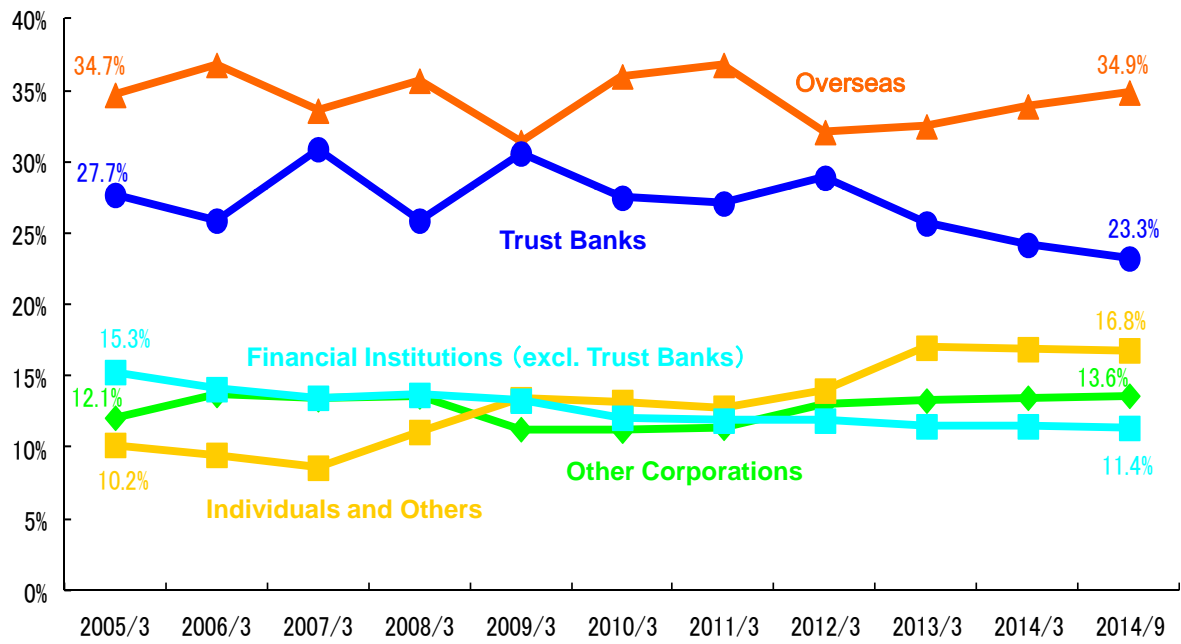


## Medium-term Management Plans



AA Plan	AG Plan	GG Plan	FOCUS'10	f(x)	BBBO 2014
Strategic investment in assets with potential profitability	Strategic moves for further growth and development	Pursuit of further improvement of quality heading for a new stage of growth	A growth scenario on a new stage	Growth across regional generational and organizational boundaries	Heading for an even higher level of profit growth by thorough enhancement of our earning power

# Shareholders' Composition



## Historical Data(1) P/L, C/S

(Billion yen)	U.S.GAAP						IFRS			
	AG Plan		GG Plan		FOCUS'10		f(x)		BBBO2014	
	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014 six months ended Sept. 30
Gross profit	706.6	857.7	934.5	935.2	779.5	864.0	918.8	827.0	894.4	450.3
Selling, general and administrative expenses	(515.8)	(609.9)	(669.4)	(654.4)	(639.2)	(660.7)	(686.4)	(657.1)	(706.4)	(358.4)
Interest expense, net	(20.0)	(37.1)	(42.8)	(36.1)	(24.1)	(18.1)	(15.1)	(15.8)	(17.4)	(6.8)
Dividends	10.4	14.1	15.3	14.6	11.3	10.0	11.2	13.4	14.9	10.0
Share of profit of investments accounted for using the equity method	51.4	70.3	56.9	90.0	76.1	95.6	110.6	107.4	126.2	51.7
Gain on securities and other investments, net	41.8	44.4	94.9	4.5	32.9	9.5	14.8	51.5	8.8	13.9
Gain (loss) on property, plant and equipment, net	(12.8)	(7.5)	(10.1)	(15.1)	5.0	(17.6)	(9.0)	(5.8)	(19.8)	(190.7)
Other, net	1.0	(1.8)	(0.7)	(1.6)	1.5	(2.2)	(3.6)	(1.6)	3.5	(0.7)
Profit(loss) before tax	247.8	331.9	367.6	319.6	223.3	280.5	341.4	319.0	304.2	(30.6)
Income tax expense	(80.7)	(114.8)	(119.8)	(96.3)	(61.8)	(70.7)	(77.7)	(75.3)	(70.4)	(3.6)
Profit(loss) for the year	167.1	217.1	247.8	223.3	161.5	209.8	263.7	243.7	233.9	(34.3)
Profit(loss) for the year attributable to:										
owners of the parent	160.2	211.0	238.9	215.1	155.2	200.2	250.7	232.5	223.1	(38.4)
Non-controlling interests	6.9	6.1	8.9	8.3	6.3	9.6	13.0	11.2	10.8	4.1
Total trading transactions	10,336.3	10,528.3	11,484.6	10,750.0	7,767.2	8,349.4	8,273.0	7,502.7	8,146.2	4,170.2
Basic profit	158.3	202.9	197.1	243.0	151.4	220.5	251.5	216.5	245.0	115.7
Net cash from operating activities	(60.8)	194.3	323.7	348.8	510.4	219.5	190.4	280.3	278.2	77.3
Net cash used in investing activities	(137.9)	(449.7)	(298.0)	(261.5)	(59.4)	(469.4)	(35.7)	(186.2)	(249.9)	(274.4)
Free cash flows	(198.7)	(255.5)	25.6	87.3	451.0	(249.9)	154.7	94.1	28.4	(197.1)
Net cash from (used in) financing activities	256.7	169.7	7.9	(5.8)	(150.1)	155.9	(33.3)	(24.7)	145.9	(28.8)

## Historical Data(2) B/S, Key Financial Indicator

(Billion yen)	U.S.GAAP						IFRS			
	AG Plan		GG Plan		FOCUS'10		f(x)		BBBO2014	
	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014 six months ended Sept. 30
Total Assets	6,711.9	8,430.5	7,571.4	7,018.2	7,137.8	7,230.5	7,226.8	7,832.8	8,668.7	8,813.0
Equity attributable to owners of the parent	1,304.0	1,473.1	1,492.7	1,353.1	1,583.7	1,570.5	1,689.1	2,052.8	2,404.7	2,428.1
Interest-bearing liabilities (net)	2,622.2	2,913.3	3,247.6	3,186.8	2,781.8	3,056.3	2,786.7	2,930.3	3,123.5	3,410.9
Equity attributable to owners of the parent ratio (%)	19.4	17.5	19.7	19.3	22.2	21.7	23.4	26.2	27.7	27.6
ROE (%)	14.3	15.2	16.1	15.1	10.6	12.9	15.4	12.4	10.0	-
ROA (%)	2.6	2.8	3.0	2.9	2.2	2.8	3.5	3.1	2.7	-
Debt-Equity Ratio (net) (times)	2.0	2.0	2.2	2.4	1.8	1.9	1.6	1.4	1.3	1.4
(Yen)										
Stock price of Sumitomo Corp. (closing price)	1,676	2,120	1,313	843	1,075	1,189	1,196	1,178	1,313	1,210.5
(highest)	1,705	2,330	2,445	1,658	1,113	1,297	1,284	1,276	1,616	1,419.5
(lowest)	804	1,280	1,221	556	811	874	875	984	1,101	1,195.0
Nikkei stock average (closing price)	17,059.66	17,287.65	12,525.54	8,109.53	11,089.94	9,755.10	10,083.56	12,397.91	14,827.83	16,173.52
Shares of common stock issued (unit: thousand)	1,250,603	1,250,603	1,250,603	1,250,603	1,250,603	1,250,603	1,250,603	1,250,603	1,250,603	1,250,603
Earnings per share attributable to owners of the parent (basic)	130.18	169.93	192.51	172.06	124.15	160.17	200.52	185.92	178.59	(30.78)

We have prepared consolidated financial statements in accordance with U.S. GAAP for FY2009 or earlier and International Financial Reporting Standards ("IFRSs") for FY2010 or later.  
Under U.S. GAAP, "Share of profit of investments accounted for using the equity method" corresponds to "Equity in earnings of associated companies, net," "Profit for the year attributable to owners of the parent" corresponds to "Net income attributable to Sumitomo Corporation," "Equity attributable to owners of the parent" corresponds to "Sumitomo Corporation shareholders' equity" and "Equity attributable to owners of the parent ratio" corresponds to "Sumitomo Corporation shareholders' equity ratio."