

For Immediate Release

Sumitomo Corporation Announces Quarterly Financial Results for the Fiscal Year 2015 (Three-month period ended June 30, 2015)

On July 30, 2015, Sumitomo Corporation announced its consolidated results for the three-month period ended June 30, 2015, prepared on the basis of International Financial Reporting Standards (IFRS).

1. Financial Highlights

- “Profit for the period attributable to owners of the parent” totaled 82.0 billion yen, representing an increase of 29.7 billion yen from the same period of the previous year.

“Basic profit (*1)”, which excludes extraordinary gains and losses, totaled 67.7 billion yen, representing an increase of 14.3 billion yen.

*1: Basic profit = (Gross profit + Selling, general and administrative expenses (excluding provision for doubtful receivables) + Interest expense, net of interest income + Dividends) x (1 – Tax rate (*2)) + Share of profit of investments accounted for using the equity method

*2: Tax rate: FY2015 33%, FY2014 36%

- “Free cash flow” totaled 106.9 billion yen inflow for the period. “Total assets” stood at 8,983.7 billion yen at the period-end.
- Summarizing the results for the period, in addition to one-off profits stemming from asset replacements and business reorganization, our “earnings pillars” including media business and leasing business showed robust performance, despite a decrease in earnings of tubular products business in North America due to a drop in oil prices.

2. Progress for the Fiscal Year Ending March 31, 2016

- We could get off to a good start as “Profit for the period attributable to owners of the parent” progressed 36% towards our annual forecast of 230 billion yen which was announced on May 1, 2015.

- The global economy is expected to continue its slow but steady growth led by the U.S., despite the uncertainty about the future in view of the weak prices for oil and other mineral resources, as well as growing geopolitical risks.

- Given the situation, although the performance of tubular products business in North America and mineral resources business is expected to be weaker than initially anticipated, we expect that our core businesses in Transportation & Construction Systems; Environment & Infrastructure; and Media, Network, Lifestyle Related Goods & Services segment continue to show robust performance.

- Although we have not reviewed the annual forecasts, taking these factors into account, we expect to achieve the annual forecast of 230 billion yen.

For further information contact:

Sumitomo Corporation

Investor Relations Dept.

Phone: +81-3-5166-3469

Fax : +81-3-5166-6292

e-mail: ir@sumitomocorp.co.jp

Cautionary Statement Concerning Forward-Looking Statements

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of the Company's business strategies. The Company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts.

The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.