

For Immediate Release

Sumitomo Corporation Announces Quarterly Financial Results for the Fiscal Year 2015 (Six-month period ended September 30, 2015)

On October 30, 2015, Sumitomo Corporation announced its consolidated results for the six-month period ended September 30, 2015, prepared on the basis of International Financial Reporting Standards (IFRS).

1. Financial Highlights

- “Profit for the period attributable to owners of the parent” totaled 129.3 billion yen, representing an increase of 167.7 billion yen from the same period of the previous year. This increase was due mainly to the absence of impairment losses of 167.3 billion yen in Tight oil development project in the U.S. and Coal-mining projects in Australia posted in the same period of the previous year.

“Basic profit (*1)”, which excludes extraordinary gains and losses, totaled 120.1 billion yen, up by 4.4 billion yen.

*1: Basic profit = (Gross profit + Selling, general and administrative expenses (excluding provision for doubtful receivables) + Interest expense, net of interest income + Dividends) x (1 – Tax rate (*2)) + Share of profit of investments accounted for using the equity method

*2: Tax rate: FY2015 33%, FY2014 36%

- “Free cash flow” totaled 107.3 billion yen inflow for the period. “Total assets” stood at 8,612.6 billion yen, representing a decrease of 408.8 billion yen at the period-end.
- Summarizing the results for the period, in addition to one-off profits stemming from asset replacements and business reorganization, steady growth continued in our “earnings pillars” in Transportation & Construction Systems; and Media, Network, Lifestyle Related Goods & Services segments, despite a downtrend in earnings of tubular products business in North America and mineral resources businesses due to a drop in oil and mineral resources prices.

2. Progress for the Fiscal Year Ending March 31, 2016

- As regards the global economy, modest growth is expected to continue in the U.S. and other developed economies but there is greater uncertainty about the future, including concerns about slowing growth in some emerging economies and the possibility of a long-term decline in mineral resources prices.

- Given the situation, we expect the difficult business climate for our tubular products business in North America and mineral resources businesses to continue in the second half of the fiscal year, owing to the impact of falling oil and mineral resources prices. However, we expect that our core businesses in Transportation & Construction Systems; and Media, Network, Lifestyle Related Goods & Services segments continue to show robust performance.

- In view of this, we have reviewed our annual forecasts. As a result, our annual forecast of 230.0 billion yen for “Profit for the year attributable to owners of the parents” remain unchanged, although annual forecasts for each segment have altered.

- We anticipate one-off profits of around 30.0 billion yen stemming from the business reorganization of the automobile financing business in Indonesia, which we announced recently. This has not been included in the annual forecast, since it is not yet known when these profits will be realized.

- Because of the ongoing decline in oil and mineral resources prices, there is a possibility that we may post impairment losses in some projects for the second half of the fiscal year, depending on future changes to medium to long-term price forecasts for relevant commodities and any revisions to business plans.

For further information contact:

Sumitomo Corporation

Investor Relations Dept.

Phone: +81-3-5166-3469

Fax : +81-3-5166-6292

e-mail: ir@sumitomocorp.com

Cautionary Statement Concerning Forward-Looking Statements

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of the Company's business strategies. The Company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts.

The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.