

For Immediate Release

Sumitomo Corporation Announces Quarterly Financial Results for the Fiscal Year 2015 (Nine-month period ended December 31, 2015)

On February 5, 2016, Sumitomo Corporation announced its consolidated results for the nine-month period ended December 31, 2015, prepared on the basis of International Financial Reporting Standards (IFRS).

1. Financial Highlights

- “Profit for the period attributable to owners of the parent” totaled 61.3 billion yen, representing an increase of 71.6 billion yen from the same period of the previous year.

On January 13, 2016, we announced in a press release titled ‘Notice Concerning Recognition of Impairment Loss and Revision of Consolidated Earnings Forecasts for the fiscal year ending March 31, 2016’ that we expect to post impairment losses of approximately 77 billion yen relating to Ambatovy Nickel Project in Madagascar, and that we may post impairment losses in projects other than Ambatovy Nickel Project.

In this period, we posted impairment losses of 111.6 billion yen in total, including 77.0 billion yen in Ambatovy Nickel Project, 18.3 billion yen in Iron ore mining project in South Africa and 14.0 billion yen in Copper and molybdenum mining business in Chile.

- “Free cash flow” totaled 258.1 billion yen inflow for the period. “Total assets” stood at 8,539.3 billion yen, representing a decrease of 482.1 billion yen at the period-end.
- Summarizing the results for the period, though we posted impairment losses due to the decline in oil and mineral resources prices, as for the profit excluding the impairment losses, media business and leasing business showed robust performance, despite a decrease in earnings of tubular products business in North America and mineral resources businesses due to a drop in oil prices.

2. Progress for the Fiscal Year Ending March 31, 2016

- As regards the global economy, though developed countries led by the U.S. are expected to continue their slow but steady growth, there is growing uncertainty about the future, including a slowdown of the Chinese economy, concerns related to the acceleration of capital outflows from some emerging countries, and the prolonged decline of mineral resources prices.

- Looking at our business performance in this context, although we expect the difficult business climate for our tubular products business in North America and mineral resources businesses to continue, owing to the impact of falling oil and mineral resources prices, robust performance is expected to continue in relation to our businesses in Transportation & Construction Systems; Environment & Infrastructure; and Media, Network, Lifestyle Related Goods & Services segments. Furthermore, profit from value realization is expected in our renewable energy power generation business, real estate business, and other areas in the fourth quarter of FY 2015. On the basis of these factors, we forecast consolidated profits of 240 billion yen excluding impairment losses for the fiscal year ending March 31, 2016.

- At the same time, though impairment losses of 111.6 billion yen in total were posted in this period in several mineral resources businesses as was stated above, additional impairment losses of approximately 60 billion yen in total are expected to be posted in several businesses in the fourth quarter of FY 2015, mainly due to a decline in oil and mineral resources prices. On the basis of these factors, we forecast impairment losses of approximately 170 billion yen for the fiscal year ending March 31, 2016.

- Taking into account these factors, combined with one-off profits of approximately 30 billion yen stemming from the business reorganization of the automobile financing business in Indonesia, we revised to 100 billion yen its forecast for "profit for the year attributable to owners of the parent" which was announced as "Undetermined" on January 13, 2016.

For further information contact:

Sumitomo Corporation

Investor Relations Dept.

Phone: +81-3-5166-3469

Fax : +81-3-5166-6292

e-mail: ir@sumitomocorp.com

Cautionary Statement Concerning Forward-Looking Statements

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of the Company's business strategies. The Company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts.

The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.