

Annual Results for FY2018

May 9th, 2019

Sumitomo Corporation

Cautionary Statement Concerning Forward-looking Statements

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements.

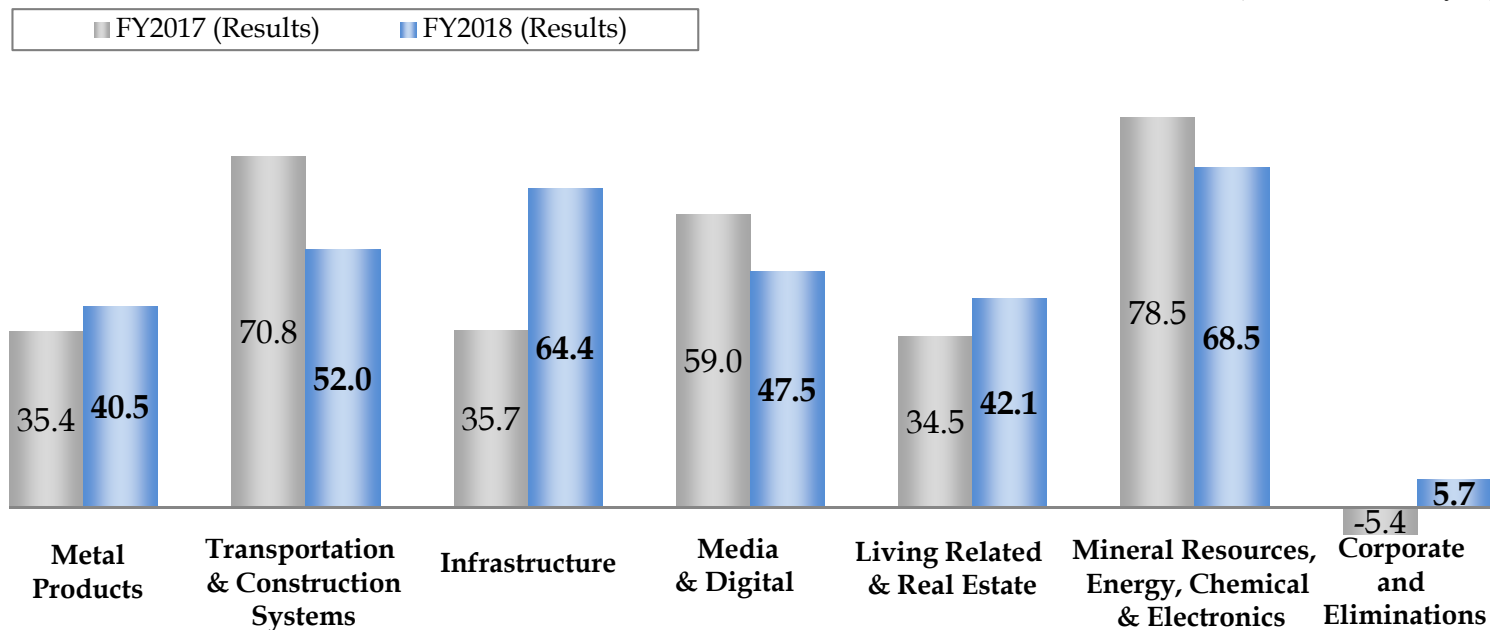
The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of the Company's business strategies. The Company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts. The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.

1. Annual Results for FY2018 (Profit for the year)

| (Unit: Billions of yen) | FY2017 Results (A) | FY2018 Results | | | | FY2018 Results (B) | Increase/ Decrease (B)-(A) |
|--------------------------------|-----------------------|-------------------|-------------------|-------------------|-------------------|-----------------------|----------------------------------|
| | | Q1 (Apr.-Jun.) | Q2 (Jul.-Sep.) | Q3 (Oct.-Dec.) | Q4 (Jan.-Mar.) | | |
| Profit for the year | 308.5 | 91.4 | 88.0 | 62.5 | 78.7 | 320.5 | +12.0 |
| One-off profits/losses | approx. +23.0 | approx. +2.0 | approx. +5.0 | approx. -13.0 | approx. -2.0 | approx. -8.0 | approx. -31.0 |
| (excl. one-off profits/losses) | (approx. 285.0) | (approx. 89.0) | (approx. 83.0) | (approx. 75.0) | (approx. 82.0) | (approx. 329.0) | (approx. +44.0) |
| (Mineral resources *1) | (56.0) | (16.0) | (16.0) | (14.0) | (15.0) | (61.0) | (+5.0) |
| (Non-mineral resources *2) | (229.0) | (73.0) | (67.0) | (61.0) | (67.0) | (268.0) | (+39.0) |

< Profit for the year by Segment *3 >

(Unit: Billions of yen)



*1 Mineral resources is a sum of Mineral resources division No.1, Mineral resources division No.2 and Energy division.

*2 Non-mineral resources business is calculated by subtracting Mineral resources business from the total (excl. one-off profits/losses)

*3 The segment information of FY2017 has been reclassified, according to organizational change on Apr. 1, 2018.

< Summary by segment (Results) >

- Metal Products**
 - ✓ Increase in earnings from tubular products business in North America due to market recovery
 - ✓ Stable performance of the operation of overseas steel service centers
 - ✓ One-off profits in FY2017 (approx. +8 bil. yen)
- Transportation & Construction Systems**
 - ✓ Stable performance of construction equipment sales & marketing and rental business
 - ✓ One-off losses in FY2018 (approx. -9 bil. yen)
 - ✓ One-off profits in FY2017 (approx. +6 bil. yen)
- Infrastructure**
 - ✓ Progress in construction of large-scale projects in power infrastructure business
 - ✓ Stable performance of IPP/IWPP business
- Media & Digital**
 - ✓ Stable performance of domestic major group companies and telecommunications business in Myanmar
 - ✓ Gain from stock re-valuation by IPO in FY2017
 - ✓ One-off profits in FY2017 (approx. +6 bil. yen)
- Living Related & Real Estate**
 - ✓ Stable performance of domestic major group companies and real estate business
 - ✓ Recovery in commodity prices in banana business in Asia
 - ✓ Stagnant performance of fresh produce production and wholesale business in Europe and the Americas
- Mineral Resources, Energy, Chemical & Electronics**
 - ✓ Increase in earnings from coal mining projects in Australia
 - ✓ One-off losses in FY2018 (approx. -13 bil. yen)

2. Cash Flows / Financial Position

● Cash Flows (Unit: Billions of yen)

| | FY2017 | FY2018 |
|--|-----------------|-----------------|
| Operating activities | + 295.3 | + 268.9 |
| Investing activities | -155.8 | -51.3 |
| Free Cash Flow | + 139.5 | + 217.6 |
| ▽ | | |
| <Cash in> | | |
| Basic profit cash flow* | + 273.9 | + 290.0 |
| (Dividend from investments accounted for using the equity method, included in the above) | (+114.9) | (+96.4) |
| Depreciation and amortization | + 118.9 | + 111.8 |
| Asset replacement | approx. + 180.0 | approx. + 240.0 |
| Others | approx. -150.0 | approx. -120.0 |
| <Cash out> | | |
| Investment & Loan | approx. -280.0 | approx. -300.0 |

● Financial Position (Unit: Trillions of yen)

| As of Mar. 31, 2018 | | As of Mar. 31, 2019 | |
|------------------------------|------------|------------------------------|------------|
| <u>Total assets 7.8</u> | | <u>Total assets 7.9</u> | |
| Current assets | 3.5 | Current assets | 3.5 |
| Non-current assets | 4.3 | Non-current assets | 4.4 |
| Other liabilities | 2.0 | Other liabilities | 2.0 |
| Interest-bearing liabilities | 3.2 (2.5)* | Interest-bearing liabilities | 3.1 (2.4)* |
| Shareholders' equity* | 2.6 | Shareholders' equity* | 2.8 |
| D/E Ratio(Net) : 1.0 | | D/E Ratio(Net) : 0.9 | |

< Summary >

- Basic profit cash flow
 - ✓ Core businesses generated cash steadily
- Asset replacement
 - ✓ Reorganization of tire business in the U.S.
 - ✓ Sale of Indonesian commercial bank "BTPN", etc.
- Others
 - ✓ Increase in working capital, etc.
- Investment & Loan
 - ✓ Participation in specialty steel business in India
 - ✓ Acquisition of Quebrada Blanca copper mine interest in Chile
 - ✓ Participation in offshore wind farm projects in France
 - ✓ Investment in managed care service companies in Malaysia, etc.

< Summary (Unit: Billions of yen) >

- Total assets +145.9
(7,770.6→7,916.5)
 - ✓ Increase in Trade receivables and Inventories
 - ✓ Increase due to the yen's depreciation (approx. +50 bil. yen)
 - ✓ Decrease due to reorganization of tire business in the U.S., etc.
- Shareholders' equity +213.3
(2,558.2→2,771.5)
 - ✓ Increase in retained earnings
 - ✓ Dividend paid, etc.

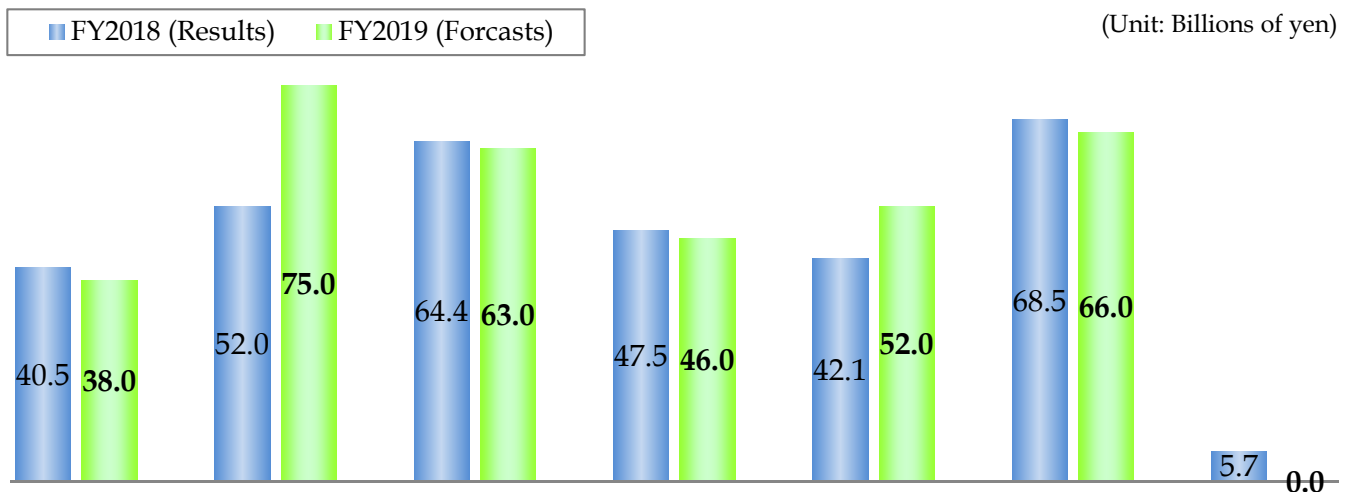
| | As of Mar. 31, 2018 | As of Mar. 31, 2019 |
|--------------------------|---------------------|---------------------|
| Exchange rate (YEN/US\$) | 106.24 | 110.99 |

* Basic profit cash flow = Basic profit
 - Share of profit (loss) of investments accounted for using the equity method
 + Dividend from investments accounted for using the equity method
 Basic profit = (Gross profit + Selling, general and administrative expenses (excluding provision for doubtful receivables)
 + Interest expense, net of interest income + Dividends) × (1-Tax rate)
 + Share of profit (loss) of investments accounted for using the equity method

* Figures in parenthesis in "interest-bearing liabilities" show "interest-bearing liabilities, net".
 "Shareholders' equity" is equivalent to "Equity attributable to owners of the parent" in Consolidated Statements of Financial Position.

3. Forecasts for FY2019

| (Unit: Billions of yen) | FY 2018 Results (A) | FY 2019 Forecasts (B) | Increase/Decrease (B)-(A) |
|--------------------------------|---------------------|-----------------------|---------------------------|
| Profit for the year | 320.5 | 340.0 | +19.5 |
| One-off profits/losses | approx. -8.0 | - | approx. +8.0 |
| (excl. one-off profits/losses) | (approx. 329.0) | (approx. 340.0) | (approx. +11.0) |
| (Mineral resources) | (61.0) | (44.0) | (-17.0) |
| (Non-mineral resources) | (268.0) | (296.0) | (+28.0) |



One-off profits/losses included in profit for the year for FY2018 by segment

| | | | | | | |
|----|------|------|------|------|-------|------|
| ±0 | -9.0 | +2.0 | +3.0 | +1.0 | -13.0 | +8.0 |
|----|------|------|------|------|-------|------|

〈 Summary by segment 〉

■ Metal Products

- ✓ Decrease in earnings of tubular products business in North America
- ✓ Stable performance of the operation of overseas steel service centers

■ Transportation & Construction Systems

- ✓ Stable performance of leasing business
- ✓ Synergistic effect from reorganization of tire business in the U.S.

■ Infrastructure

- ✓ Stable performance of IPP/IWPP business
- ✓ Progress in construction of large-scale projects in power infrastructure business

■ Media & Digital

- ✓ Stable performance of domestic major group companies

■ Living Related & Real Estate

- ✓ Stable performance of domestic major group companies and real estate business
- ✓ Recovery in earnings of fresh produce business

■ Mineral Resources, Energy, Chemical & Electronics

- ✓ Decrease in earnings of Silver-zinc-lead mining project in Bolivia
- ✓ Decrease in earnings of coal mining projects in Australia

| (Reference) Key indicators | | FY2018 (Apr.-Mar.) Results | FY2019 (Apr.-Mar.) Forecasts |
|----------------------------|-----------------|----------------------------|------------------------------|
| Exchange rate | (YEN/US\$) | 110.92 | 110.00 |
| Interest rate | LIBOR 6M (YEN) | 0.01% | 0.01% |
| | LIBOR 6M (US\$) | 2.65% | 2.70% |

* Sensitivity of profit for the year to exchange rate:
Each appreciation of ¥1/US\$ will cause on decrease of approximately 1.0billion yen.

Base Policy

Aim to increase dividends by achieving medium- and long-term earnings growth while adhering to fundamental policy of paying shareholders a stable dividend over the long term

“Medium-Term Management Plan 2020” Dividend Policy

We will decide the dividend amount in view of the situations regarding basic profit and cash flow, with a consolidated payout ratio of 30% as a guideline.

Dividend

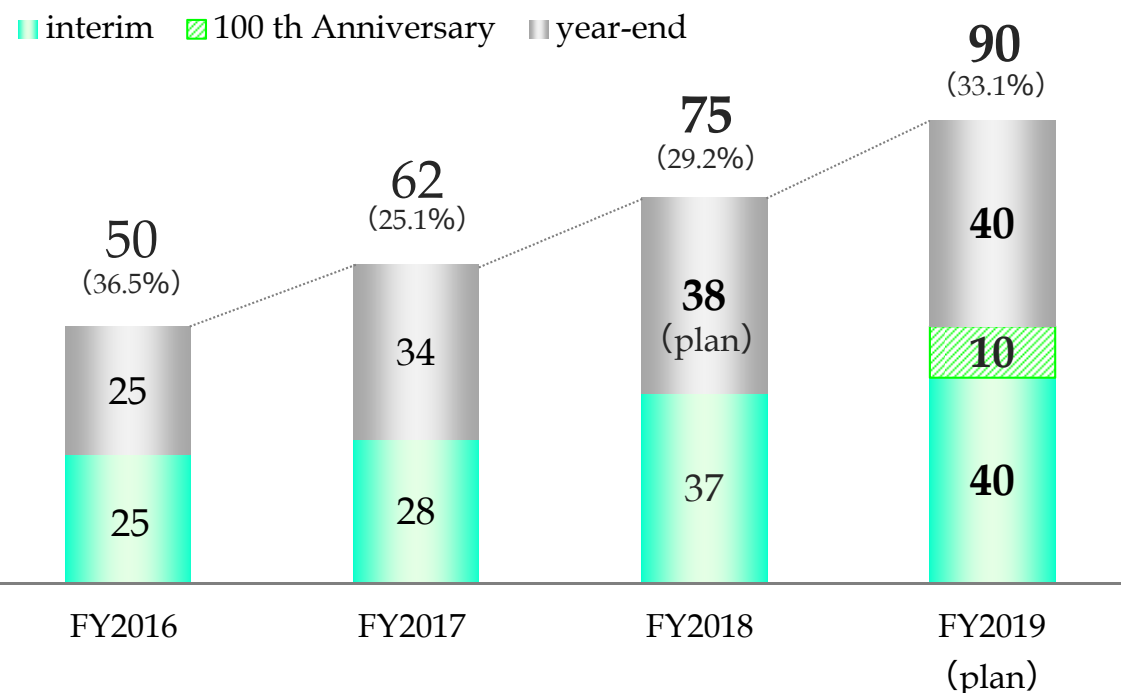
FY 2018

Annual dividend: 75 yen/share
 based on profit for the year of 320.5 billion yen
 (Interim dividend: 37 yen/share,
 Year-end dividend: 38 yen/share [plan])

FY 2019 (plan)

Ordinary dividend: 80 yen/share
 based on planned profit for the year of 340.0 billion yen
 In addition,
 Commemorative dividend
 for the 100th anniversary: 10 yen/share
 → Total dividend for the year: 90 yen/share
 (Interim dividend: 50 yen/share,
 Year-end dividend: 40 yen/share)

<Annual dividend / share> (Unit : yen)
 (Payout ratio in parenthesis)



Appendix

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5. Medium-Term Management Plan 2020, Key Financial Indicators

| | | Plans | Results |
|---|-----------------------|---------------|--------------------------------------|
| FY2017 (Final year of BBBO2017, reference) | | 300.0 | 308.5 |
| Profit for the year (billions of yen) | FY2018 | 320.0 | 320.5 (announced in May 2019) |
| | FY2019 | 340.0 | |
| ROA | Apr.2018~ Mar.2021 | 4% or more | 4.1% (FY2018) |
| ROE | Apr.2018~ Mar.2021 | 10% or more | 12.0% (FY2018) |
| Balance of Core Risk Buffer and Risk-Adjusted Assets | | Maintained | Maintained (as of Mar. 31, 2019) |
| Investment (3 year Plan, billions of yen) | | 1,300.0 | approx. 300.0 (Apr.2018~Mar.2019) |
| Post-dividends FCF (3 year Plan, billions of yen) | | 200.0 or more | 128.9 (Apr.2018~Mar.2019) |

6. Summary of Consolidated Statements of Comprehensive Income

| (Unit: Billions of yen) | FY2017 Results (Apr. 2017- Mar. 2018) | FY2018 Results (Apr. 2018- Mar. 2019) | Increase/ Decrease | | Summary |
|---|--|--|-----------------------|----------------|--|
| | | | amount | % | |
| Revenues | 4,827.3 | 5,339.2 | +511.9 | 11% | <p>«Gross profit »</p> <ul style="list-style-type: none"> • Impact of higher mineral resources prices • Progress in construction of large-scale projects in power infrastructure business • Increase in earnings from tubular products business in North America due to market recovery • Stable performance of SCSK • Stable performance of construction equipment sales & marketing and rental business • Decrease due to reorganization of tire business in the U.S., etc. <p>«Selling, general and administrative expenses»</p> <ul style="list-style-type: none"> • Decrease due to reorganization of tire business in the U.S., etc. <p>«Share of profit (loss) of investments accounted for using the equity method»</p> <ul style="list-style-type: none"> • Stable performance of domestic major group companies • Stable performance of telecommunications business in Myanmar • Recovery in commodity prices in banana business in Asia • Impairment loss in nickel mining and refining business in Madagascar in FY2018, etc. <p>«Gain (loss) on securities and other investments, net/ Gain (loss) on property, plant and equipment, net/ Other, net»</p> <ul style="list-style-type: none"> • One-off profits in asset replacement in FY2017 • One-off profits in asset replacement in FY2018, etc. |
| Gross profit | 956.5 | 923.2 | -33.3 | -4% | |
| Selling, general and administrative expenses (Provision for doubtful receivables, included in the above) | -731.6 (-0.6) | -647.6 (-4.4) | +84.1 (-3.9) | 12% (-671%) | |
| Interest expense, net of interest income | -5.8 | -11.6 | -5.8 | -100% | |
| Dividends | 10.7 | 12.1 | +1.5 | 14% | |
| Share of profit (loss) of investments accounted for using the equity method | 149.7 | 127.1 | -22.6 | -15% | |
| Gain (loss) on securities and other investments, net | 27.8 | 2.2 | -25.6 | -92% | |
| Gain (loss) on property, plant and equipment, net | -4.4 | -4.0 | +0.4 | 9% | |
| Other, net | 9.4 | 2.5 | -6.9 | -73% | |
| Profit (loss) before tax | 412.3 | 404.0 | -8.3 | -2% | |
| Income tax expense | -78.4 | -66.2 | +12.2 | 16% | |
| Profit (loss) for the year | 333.9 | 337.8 | +3.9 | 1% | |
| Profit (loss) for the year attributable to: | | | | | |
| Owners of the parent | 308.5 | 320.5 | +12.0 | 4% | |
| Non-controlling interests | 25.4 | 17.3 | -8.1 | -32% | |
| Basic profit | 308.7 | 320.7 | +12.1 | 4% | |
| Comprehensive income (Owners of the parent) | 256.3 | 305.1 | +48.7 | 19% | |

| | FY2017 | FY2018 | Change | Change(%) |
|-----------------------------------|--------|--------|--------|-----------|
| Exchange rate (Yen/US\$, average) | 110.85 | 110.92 | +0.07 | +0.1% |

7. Summary of Consolidated Statements of Cash Flows

| (Unit: Billions of yen) | FY2017 Results (Apr. 2017- Mar. 2018) | FY2018 Results (Apr. 2018- Mar. 2019) | Increase/ Decrease | Summary |
|--|--|--|-----------------------|---|
| Net cash provided by (used in) operating activities | 295.3 | 268.9 | -26.4 | «Net cash provided by (used in) operating activities» • Core businesses generated cash steadily • Dividend from investments accounted for using the equity method, such as J:COM, Shop Channel, etc. • Increase in working capital «Net cash provided by (used in) investing activities» • Property, plant, equipment and other assets, net -Acquisition of office building in the U.S. -Progress in construction of biomass power plant in Japan etc. • Marketable securities and investment, net -Participation in specialty steel business in India -Acquisition of Quebrada Blanca copper mine interest in Chile -Participation in offshore wind farm projects in France -Investment in managed care service companies in Malaysia -Reorganization of tire business in the U.S. -Sale of Indonesian commercial bank “BTPN” -Reorganization of leasing business (sale of shares owned directly in aircraft leasing business), -Sale of cross-holding shares, etc. • Loan receivables, net -Collection from group finance, etc. |
| Basic profit cash flow* | 273.9 | 290.0 | + 16.1 | |
| (Basic profit) | (308.7) | (320.7) | (+ 12.1) | |
| (Share of profit (loss) of investments accounted for using the equity method) | (-149.7) | (-127.1) | (+ 22.6) | |
| (Dividend from investments accounted for using the equity method, included in the above) | (114.9) | (96.4) | (-18.6) | |
| Depreciation and amortization* | 118.9 | 111.8 | -7.1 | |
| Others (increase/decrease of working capital etc.) | -97.5 | -133.0 | -35.4 | |
| Net cash provided by (used in) investing activities | -155.8 | -51.3 | + 104.4 | |
| Property, plant, equipment and other assets, net | -87.1 | -112.0 | -24.9 | |
| Marketable securities and investment, net | -104.2 | 35.2 | + 139.5 | |
| Loan receivables, net | 35.5 | 25.5 | -10.1 | |
| <i>Free Cash Flows</i> | 139.5 | 217.6 | + 78.1 | |
| Net cash provided by (used in) financing activities | -229.6 | -233.2 | -3.6 | |

* Segment Information

| (Unit: Billions of yen) | Basic profit cash flow | | | Depreciation and amortization | | |
|---|------------------------|--------|-----------------------|-------------------------------|--------|-----------------------|
| | FY2017 | FY2018 | Increase/ Decrease | FY2017 | FY2018 | Increase/ Decrease |
| Metal Products | 25.5 | 32.6 | + 7.1 | 11.2 | 11.2 | + 0.1 |
| Transportation & Construction Systems | 37.7 | 33.7 | - 3.9 | 44.9 | 36.8 | - 8.1 |
| Infrastructure | 24.8 | 49.2 | + 24.4 | 5.3 | 7.4 | + 2.1 |
| Media & Digital | 56.0 | 42.8 | - 13.2 | 11.6 | 10.8 | - 0.8 |
| Living Related & Real Estate | 36.8 | 29.5 | - 7.3 | 16.3 | 15.2 | - 1.1 |
| Mineral Resources, Energy, Chemical & Electronics | 84.6 | 86.3 | + 1.7 | 20.2 | 20.5 | + 0.2 |
| Segment total | 265.4 | 274.2 | + 8.8 | 109.6 | 101.9 | - 7.6 |
| Corporate and Eliminations | 8.5 | 15.9 | + 7.3 | 9.4 | 9.9 | + 0.5 |
| Consolidated | 273.9 | 290.0 | + 16.1 | 118.9 | 111.8 | - 7.1 |

8. Summary of Consolidated Statements of Financial Position

| (Unit: Billions of yen) | FY2017 Results (as of Mar.31,2018) | FY2018 Results (as of Mar.31,2019) | Increase/ Decrease | Summary |
|--|--|--|-----------------------|--|
| Assets | 7,770.6 | 7,916.5 | +145.9 | |
| Current assets | 3,477.3 | 3,547.7 | +70.4 | «Trade and other receivables» •Increase of accounts receivable due to higher revenues, etc |
| Cash and cash equivalents | 667.2 | 660.4 | -6.8 | «Inventories» •Increase : Tubular products, etc. |
| Trade and other receivables | 1,266.8 | 1,340.5 | +73.7 | «Assets held for sale» •Decrease due to reorganization of tire business in the U.S., etc. |
| Inventories | 877.8 | 925.2 | +47.4 | «Other current assets» •Impact of changes in accounting standards, etc. |
| Assets held for sale | 247.7 | 56.0 | -191.6 | «Investments accounted for using the equity method» •Increase due to reorganization of tire business in the U.S. •Participation in specialty steel business in India, etc. |
| Other current assets | 196.8 | 329.4 | +132.6 | |
| Non-current assets | 4,293.3 | 4,368.9 | +75.5 | |
| Investments accounted for using the equity method | 1,994.4 | 2,130.5 | +136.2 | |
| Trade and other receivables | 381.1 | 371.4 | -9.7 | |
| Tangible fixed assets / intangible assets | 1,014.7 | 1,006.4 | -8.3 | |
| Liabilities (Current / Non-current) | 5,076.3 | 5,010.3 | -66.0 | «Shareholders' Equity» •Retained earnings +233.3 (1,828.0→2,061.3) - Include dividend paid -88.7 •Exchange difference on translating foreign operation +18.9 (80.6→99.5) •Financial assets measured at fair value through other comprehensive income -30.8 (189.8→159.0) |
| Trade and other payables | 1,142.8 | 1,304.7 | +161.9 | |
| Liabilities associated with assets classified as held for sale | 74.2 | 8.8 | -65.4 | |
| Interest bearing liabilities (gross) | 3,203.9 | 3,098.0 | -105.9 | |
| (net) | (2,521.5) | (2,427.1) | (-94.4) | |
| Equity | 2,694.3 | 2,906.2 | +211.9 | |
| Shareholders' Equity | 2,558.2 | 2,771.5 | +213.3 | |
| Shareholders' Equity Ratio | 32.9% | 35.0% | +2.1 pt | |
| D/E ratio (Net) | 1.0 | 0.9 | -0.1 pt | |

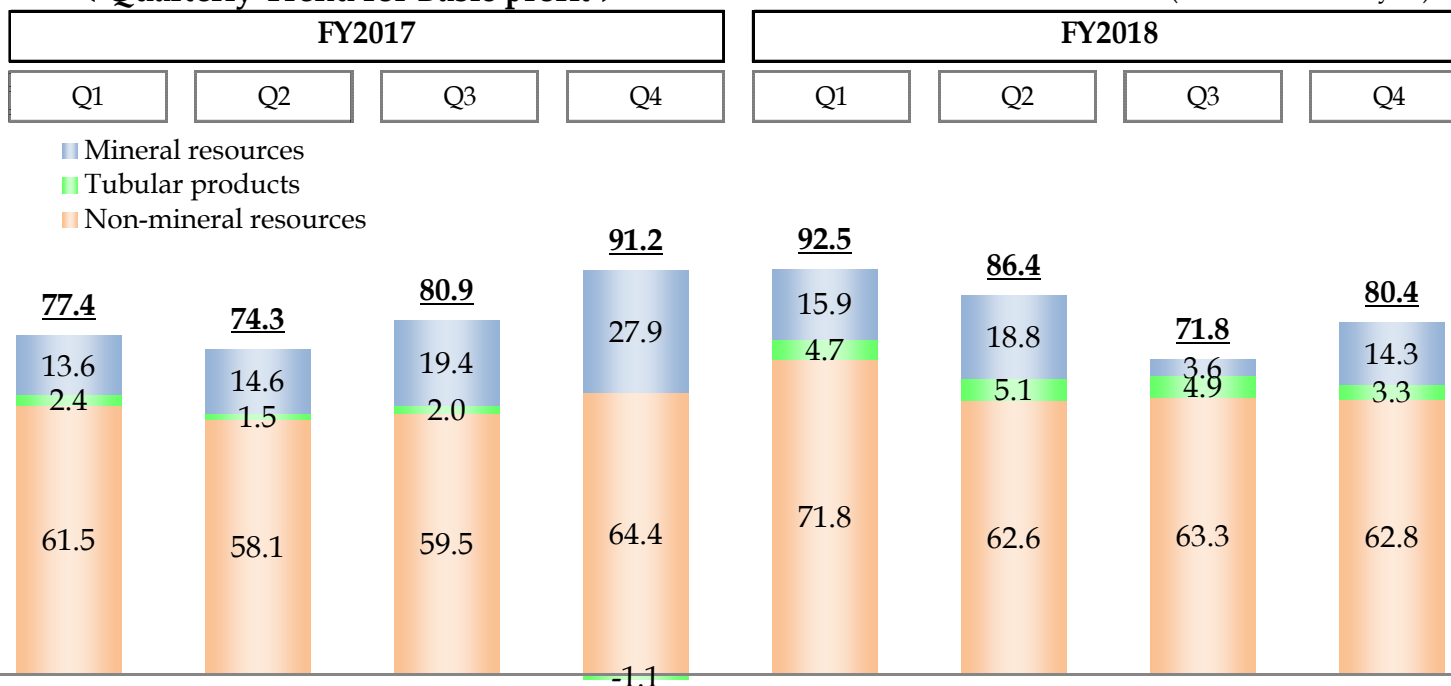
| | FY2017 | FY2018 | Change | Change(%) |
|--------------------------|--------|--------|--------|-----------|
| Exchange Rate (Yen/US\$) | 106.24 | 110.99 | +4.75 | +4.5% |

9. Basic profit

| (Unit: Billions of yen) | FY2017 Results (A) | FY2018 Results | | | | FY2018 Results (B) | Increase/ Decrease (B)-(A) |
|--|-----------------------|-------------------|-------------------|-------------------|-------------------|-----------------------|----------------------------------|
| | | Q1 (Apr.-Jun.) | Q2 (Jul.-Sep.) | Q3 (Oct.-Dec.) | Q4 (Jan.-Mar.) | | |
| Basic profit * (excl. impairment losses) | 323.7 | 92.5 | 86.4 | 71.8 | 80.4 | 331.2 | + 7.5 |
| Mineral resources | 75.5 | 15.9 | 18.8 | 3.6 | 14.3 | 52.7 | - 22.8 |
| Tubular products | 4.7 | 4.7 | 5.1 | 4.9 | 3.3 | 18.1 | + 13.3 |
| Non-mineral resources | 243.5 | 71.8 | 62.6 | 63.3 | 62.8 | 260.4 | + 16.9 |

< Quarterly Trend for Basic profit >

(Unit: Billions of yen)



| (Reference) Key indicators | | FY2017 (Apr.-Mar.) Results | FY2018 (Apr.-Mar.) Results |
|-------------------------------|---------------------|----------------------------------|----------------------------------|
| Exchange rate | <YEN/US\$> | 110.85 | 110.92 |
| Interest rate | LIBOR 6M (YEN) | 0.01% | 0.01% |
| | LIBOR 6M (US\$) | 1.66% | 2.65% |
| Copper *1 | (US\$/MT) | 6,163 | 6,526 |
| Zinc | (US\$/MT) | 3,053 | 2,746 |
| Nickel | (US\$/lb) | 5.06 | 5.85 |
| Iron ore *1 | (US\$/MT) | 71 | 69 |
| Hard coking coal *2 | (US\$/MT) | 198 | 204 |
| Thermal coal | (US\$/MT) | 94 | 106 |
| Crude Oil | Brent *1 (US\$/bbl) | 54 | 72 |
| | WTI (US\$/bbl) | 54 | 63 |

* Excluding the impact of impairment losses in nickel mining and refining business in Madagascar(-10.4) in FY2018 Q3 and in Indonesian commercial bank (-15.1) in FY2017 Q4

*1 These commodities show the prices in Jan.-Dec.

*2 Hard coking coal...Market price

10. Investments by Segment

| | Investment (bil.yen) | Major investments |
|--|------------------------------------|--|
| | Results (Apr.2018- Mar.2019) | |
| Metal Products | 32.0 | • Specialty steel business in India |
| Transportation & Construction Systems | 45.0 | • Assets increase in leasing business and rental business |
| Infrastructure | 62.0 | • Biomass power plant in Japan (Yamagata prefecture) • Offshore wind farm projects in France and Belgium |
| Media & Digital | 40.0 | • Acquisition of all shares of a financial system development company and a system verification company as wholly owned subsidiaries of SCSK • Digital advertising business in Southeast Asia |
| Living Related & Real Estate | 66.0 | • Managed care service in Malaysia • Acquisition of real estate in the U.S. |
| Minerals Resources, Energy, Chemical & Electronics | 58.0 | • Acquisition of Quebrada Blanca copper mine interest in Chile • Agricultural input and service business in Ukraine |
| Total | 300.0 | 3 year Plan : 1,300.0 |

11. Performance Overview(1) (Metal Products)

【Key Financial Indicators】

| (Unit: Billions of yen) | FY2017 Results | FY2018 Results | FY 2019 Forecasts |
|--|-------------------|-------------------|----------------------|
| Profit for the year attributable to owners of the parent | 35.4 | 40.5 | 38.0 |

(One-off profit/loss) (approx. +8.0) (0)

| | | |
|---|-------|-------|
| Gross profit | 126.0 | 145.2 |
| Selling, general and administrative expenses | -94.7 | -99.2 |
| Share of profit (loss) of investments accounted for using the equity method | 6.5 | 10.7 |

| | | |
|--------------|---------|---------|
| Total assets | 1,169.8 | 1,245.2 |
|--------------|---------|---------|

| | | |
|-------------------------------|------|------|
| Basic profit cash flow | 25.5 | 32.6 |
| Depreciation and amortization | 11.2 | 11.2 |

【Principal Subsidiaries and Associated Companies】

| (Unit: Billions of yen) | FY2017 Results | FY2018 Results | FY2019 Forecasts |
|--|-------------------|-------------------|---------------------|
| Sumitomo Corporation Global Metals Group*2 | - | 7.7 | 10.1 |
| Aluminium smelting business in Malaysia | 3.2 | 3.1 | 2.1 |
| Edgen Group | 0.2 | 1.8 | 2.5 |
| ERYNGIUM Ltd. | -2.1 | 0.3 | 0.5 |

*1 Excluding the impact of impairment loss

*2 We transferred a part of our metal products business to Sumitomo Corporation Global Metals, effective April 1, 2018, and will continue to transfer business in FY2019.

We refrain from disclosing FY2017 results which is prior to business transferring.

As Sumisho Metalex Corporation became a wholly owned subsidiary of Sumitomo Corporation Global Metals in April 2018, financial figures of Sumisho Metalex are included in Sumitomo Corporation Global Metals Group.

<FY2018 Results>(¥5.0 bil. increase from FY2017)

- **Steel sheets**
Overseas steel service centers : stable
- **Non-ferrous metals**
Aluminium smelting business in Malaysia : stable

- **Tubular products**
(Basic profit*1 : ¥18.1 bil., ¥13.3 bil. increase from FY2017)
Tubular products business in North America : increased in earnings due to a market recovery

- Impact of U.S. tax reform in FY2017 : approx. +¥6.0 bil.
- One-off profit from asset replacement and one-off loss in FY2017 : approx. +¥2.0 bil.

<FY2019 Forecasts>

- Decrease in tubular products business in North America
- Stable performance of the operation of overseas steel service centers

Investment & Replacement

【Investment (FY2018 Result : ¥32.0 bil.)】

- Participation in specialty steel business in India (May 2018)
- Cross-investment between the domestic steel service center of SC Group and Nippon Steel Trading Corporation Group (Feb. 2019)

Topics

- Establishment of integrated company of domestic tubular products business operations with Metal One Group (Apr. 2019)

| Shares in equity (Mar. 31, 2019) | Main Business |
|-------------------------------------|---|
| 100.00 % | Domestic and International trading of steel products / nonferrous metal products and related business |
| 20.00 % | Aluminium smelting business in Malaysia |
| 100.00 % | Global distributor of metal and tubular products for energy industry |
| 100.00 % | Processing, distribution and sale of specialty metals for OCTG market |

11. Performance Overview(2) (Transportation & Construction Systems)

【Key Financial Indicators】

| (Unit: Billions of yen) | FY2017 Results | FY2018 Results | FY 2019 Forecasts |
|--|----------------|----------------|-------------------|
| Profit for the year attributable to owners of the parent | 70.8 | 52.0 | 75.0 |
| (One-off profit/loss) | (approx. +6.0) | (approx. -9.0) | |

| | | |
|---|--------|--------|
| Gross profit | 280.0 | 158.1 |
| Selling, general and administrative expenses | -242.4 | -127.3 |
| Share of profit (loss) of investments accounted for using the equity method | 40.5 | 49.4 |

| | | |
|--------------|---------|---------|
| Total assets | 1,914.0 | 1,752.5 |
|--------------|---------|---------|

| | | |
|-------------------------------|------|------|
| Basic profit cash flow | 37.7 | 33.7 |
| Depreciation and amortization | 44.9 | 36.8 |

【Principal Subsidiaries and Associated Companies】

| (Unit: Billions of yen) | FY2017 Results | FY2018 Results | FY2019 Forecasts |
|---|----------------|----------------|------------------|
| Sumitomo Mitsui Finance and Leasing Company, Limited (SMFL) ^{*1*2} | 34.8 | 31.8 | 36.9 |
| Automotive Financing Business in Indonesia | 4.5 | 4.6 | 5.5 |
| Sumitomo Mitsui Auto Service Company, Limited ^{*3} | 3.8 | 4.5 | 3.4 |
| PT. Bank Tabungan Pensiunan Nasional Tbk (BTPN) ^{*4} | -13.0 | 2.6 | NA |
| Sumisho Machinery Trade Corporation ^{*1} | 1.9 | 1.2 | 0.8 |
| TBC Corporation ^{*5} | 2.1 | 0.1 | - |

*1 Equity in earnings for companies marked with an asterisk are amounts for company-total including other segments. The percentage of each company for this segment is as follows:

SMFL:45%(out of 50% company-total), Sumisho Machinery Trade Corporation: 60%(out of 100% company-total)

*2 Our share increased from 40% to 50% due to reorganization from Dec. 2018.

*3 Our share decreased from 46% to 34% due to reorganization from Jan. 2019.

*4 We refrain from disclosing forecasts of FY2019 and shares in equity due to sale of BTPN in Jan. 2019.

*5 Our share decreased from 100% to 50% due to reorganization in Apr. 2018. We refrain from disclosing forecasts of FY2019.

<FY2018 Results>(¥18.8 bil. decrease from FY2017)

- Leasing business and Automotive leasing business : stable
- Automobile distribution & sales business : continued sluggish performance in emerging countries
- Construction equipment sales & marketing business and rental business : stable
- One-off loss from sale of Indonesian commercial bank “BTPN” in FY2018 : approx. -¥10.0 bil.
- One-off loss from reorganization of TBC in FY2018 : approx. -¥2.0 bil.
- One-off profit from reorganization of leasing business in FY2018: approx. +¥7.0 bil.
- Impact of U.S. tax reform in FY2017 : approx. +¥13.0 bil.
- One-off profit from reorganization of leasing business in FY2017: approx. +¥6.0 bil.
- Impairment loss of Indonesian commercial bank “BTPN” in FY2017: approx. -¥13.0 bil.

<FY2019 Forecasts>

- Stable performance of leasing business
- Synergistic effect from reorganization of TBC

Investment & Replacement

【Investment (FY2018 Result : ¥45.0 bil.)】

- Assets increase in leasing business and rental business
- Acquisition of new shares in akipa Inc., parking lot sharing platform (May 2018)

【Replacement】

- Reorganization of TBC : Our share decreased from 100% to 50% (Apr. 2018)
- Reorganization of leasing business : Sale of 10% shares owned directly in aircraft leasing business (Nov. 2018)
- Sales of Indonesian commercial bank “BTPN”(Jan. 2019)

Topics

- Reorganization of leasing business: Increase in our share of Sumitomo Mitsui Finance and Leasing Company, Limited (SMFL) from 40% to 50% (Nov. 2018)
- Acquisition of North Europe parking provider “Q-Park” (Apr. 2019)

| Shares in equity (Mar. 31, 2019) | Main Business |
|----------------------------------|---|
| 50.00 % | Finance & Lease |
| - | Car & Motorcycle finance in Indonesia |
| 34.00 % | Leasing of motor vehicles |
| NA | Investment in Indonesian commercial bank |
| 100.00 % | Trading of automobiles, construction equipment, machinery and equipment |
| 50.00 % | Retail and wholesale of tires in the U.S. |

11. Performance Overview(3) (Infrastructure)

【Key Financial Indicators】

| (Unit: Billions of yen) | FY2017 Results | FY2018 Results | FY2019 Forecasts |
|---|-------------------|-------------------|---------------------|
| Profit for the year attributable to owners of the parent | 35.7 | 64.4 | 63.0 |
| (One-off profit/loss) | (approx.+2.0) | (approx.+2.0) | |
| Gross profit | 81.5 | 114.3 | |
| Selling, general and administrative expenses | -56.4 | -57.3 | |
| Share of profit (loss) of investments accounted for using the equity method | 13.6 | 11.0 | |
| Total assets | 878.0 | 923.1 | |
| Basic profit cash flow | 24.8 | 49.2 | |
| Depreciation and amortization | 5.3 | 7.4 | |

【Principal Subsidiaries and Associated Companies】

| (Unit: Billions of yen) | FY2017 Results | FY2018 Results | FY2019 Forecasts |
|--|-------------------|-------------------|---------------------|
| Sumisho Global Logistics Co., Ltd. | 2.6 | 2.6 | 2.6 |
| Summit Southern Cross Power Holdings Pty Ltd | 2.0 | 0.9 | 1.5 |

<FY2018 Results>(¥28.7 bil. increase from FY2017) <FY2019 Forecasts>

- Large-scale EPC* projects : progress in construction
- IPP/IWPP business : stable
- One-off profit from renewable energy power generation business in FY2018 : approx. +¥3.0 bil.
- Other one-off loss, and etc. in FY2018
- One-off profit from renewable energy power generation business, and etc. in FY2017
- Impact of U.S. tax reform in FY2017 : approx. +¥1.0 bil.
- Stable performance of IPP/IWPP business
- Progress in construction of large-scale EPC projects

*EPC: Engineering, Procurement & Construction

Investment & Replacement

【Investment (FY2018 Result : ¥62.0 bil.)】

- Completion of biomass power plant in Japan (Yamagata prefecture) (Aug. 2018)
- Participation in offshore wind farm project (Northwester 2) in Belgium (Aug. 2018)
- Participation in delivery operation in Indonesia (Sep. 2018)
- Participation in solar and finance platform in Sub-Saharan Africa (Oct. 2018)
- Completion of solar power plant in Japan (Fukushima prefecture) (Dec. 2018)
- Participation in offshore wind farm projects (Le Tréport and Noirmoutier) in France (Dec. 2018)
- Participation in distributed solar power company in Australia (Jan. 2019)
- Participation in natural gas-fired combined cycle power plant project in U.S. (Mar. 2019)
- Constructing geothermal power plant in Indonesia

Topics

- Establishment of renewable energy fund (Feb. 2019)

Shares in equity
(Mar. 31, 2019)

Main Business

| | |
|----------|---|
| 100.00 % | Global logistics provider |
| 100.00 % | Development, ownership and management of power plant in Australia |

11. Performance Overview(4) (Media & Digital)

【Key Financial Indicators】

| (Unit: Billions of yen) | FY2017 Results | FY2018 Results | FY2019 Forecasts |
|--|----------------|----------------|------------------|
| Profit for the year attributable to owners of the parent | 59.0 | 47.5 | 46.0 |

(One-off profit/loss) (approx. +6.0) (approx. +3.0)

| | | |
|---|-------|-------|
| Gross profit | 84.6 | 92.9 |
| Selling, general and administrative expenses | -66.3 | -69.1 |
| Share of profit (loss) of investments accounted for using the equity method | 50.2 | 45.6 |

| | | |
|--------------|-------|-------|
| Total assets | 841.5 | 813.2 |
|--------------|-------|-------|

| | | |
|-------------------------------|------|------|
| Basic profit cash flow | 56.0 | 42.8 |
| Depreciation and amortization | 11.6 | 10.8 |

【Principal Subsidiaries and Associated Companies】

| (Unit: Billions of yen) | FY2017 Results | FY2018 Results | FY2019 Forecasts |
|--------------------------------------|----------------|----------------|------------------|
| Jupiter Telecommunications Co., Ltd. | 35.6 | 33.8 | 32.4 |
| SCSK Corporation | 22.6 | 13.6 | 14.3 |
| Jupiter Shop Channel Co., Ltd. * | 8.8 | 8.0 | 8.0 |
| T-Gaia Corporation | 4.2 | 4.4 | 3.9 |

* Equity in earnings for company marked with an asterisk is amounts for company-total including other segments.

The percentage of this segment was 45% in FY2017 results and changed to 30%(out of 45% company-total) in FY2018 results and FY2019 forecasts.

<FY2018 Results>(¥11.5 bil. decrease from FY2017)

- Domestic major group companies and telecommunications business in Myanmar: stable
- Equity earnings decreased by the transfer of the part of the investment in Jupiter Shop Channel Co.,Ltd to the other business unit
- Gain from stock re-valuation by IPO in FY2017
- One-off profit from asset replacement in FY2018
- One-off profit related to sale of QUO CARD Co.,Ltd in FY2017: approx. +¥6.0 bil.

<FY2019 Forecasts>

- Stable performance of domestic major group companies

Investment & Replacement

【Investment (FY2018 Result : ¥40.0 bil.)】

- Establishment of AlphaBoat (Domestic digital media business) (Apr. 2018)
- Participation in digital advertising business in Southeast Asia (Jul. 2018)
- Acquisition of all shares of a financial system development company and a system verification company as wholly owned subsidiaries of SCSK Corporation (Mar. 2019)
- Capital investment in SCSK Corporation

Shares in equity
(Mar.31, 2019)

Main Business

| | | |
|-------|---|--|
| 50.00 | % | Operation of multiple cable TV systems (MSO) and channels (MCO) |
| 50.75 | % | System Integration, IT infrastructure implementation, IT management, BPO, and IT hardware software sales |
| 45.00 | % | Operation of TV shopping channel |
| 41.89 | % | Sales and services of cellular phones and gift cards |

11. Performance Overview(5) (Living Related & Real Estate)

【Key Financial Indicators】

| (Unit: Billions of yen) | FY2017 Results | FY2018 Results | FY2019 Forecasts |
|--|-------------------|-------------------|---------------------|
| Profit for the year attributable to owners of the parent | 34.5 | 42.1 | 52.0 |
| (One-off profit/loss) | (approx. +2.0) | (approx. +1.0) | |

| | | |
|---|--------|--------|
| Gross profit | 196.3 | 210.7 |
| Selling, general and administrative expenses | -161.9 | -172.0 |
| Share of profit (loss) of investments accounted for using the equity method | 7.0 | 7.6 |

| | | |
|--------------|---------|---------|
| Total assets | 1,139.4 | 1,243.3 |
|--------------|---------|---------|

| | | |
|-------------------------------|------|------|
| Basic profit cash flow | 36.8 | 29.5 |
| Depreciation and amortization | 16.3 | 15.2 |

【Principal Subsidiaries and Associated Companies】

| (Unit: Billions of yen) | FY2017 Results | FY2018 Results | FY2019 Forecasts |
|---------------------------------------|-------------------|-------------------|---------------------|
| Summit, Inc. | 4.7 | 4.8 | 5.0 |
| SC Foods Co., Ltd. | 2.8 | 2.6 | 2.6 |
| TOMOD'S Inc. | 1.6 | 1.6 | 1.5 |
| SUMISHO BUILDING MANAGEMENT CO., LTD. | 1.2 | 1.6 | 1.1 |
| SUMMIT FORESTS NEW ZEALAND LIMITED | 1.1 | 1.5 | 1.4 |
| Sumifru Singapore Pte.Ltd. | -1.6 | 1.3 | 1.8 |
| S.C.Cement Co., Ltd. | 1.0 | 1.2 | 1.2 |
| Sumisho Realty Management Co., Ltd. | 0.8 | 1.0 | 1.6 |
| U.S. Residential Business | 3.6 | 0.8 | 2.2 |
| Fyffes Limited * | 0.1 | -2.9 | 0.7 |

* From the fourth quarter of FY2017, we started to disclose the equity in earnings upon completion of the allocation of acquisition costs to assets and liabilities.

<FY2018 Results>(¥7.6 bil. increase from FY2017)

- Stable performance in domestic major group companies and real estate business
- Recovery in commodity price in Banana business in Asia
- Equity earnings increased by the transfer of the part of the investment in Jupiter Shop Channel Co.,Ltd from the other business unit
- One-off profits from asset replacement in FY2018 : approx. +¥3.0 bil.
- Impairment loss in Fyffes Limited in FY2018: approx. -¥2.0 bil.
- Impact of U.S. tax reform in FY2017 : approx. +¥2.0 bil.

<FY2019 Forecasts>

- Stable performance in domestic major group companies and real estate business
- Recovery in earnings in fresh produce business

Investment & Replacement

【Investment (FY2018 Result : ¥66.0 bil.)】

- Participation in food retailing business in Taiwan (Jun. 2018)
- Participation in food retailing business in Vietnam (Oct. 2018)
- Establishment of Summit, Inc./SC Foods Co., Ltd processing facility in Shiohama, Kawasaki (Nov. 2018)
- Acquisition of office building in U.S. (Feb. 2019)
- Investment in managed care service companies in Malaysia (Mar. 2019)
- Refurbishment of Summit store, etc

【Replacement】

- Incorporating U.S. office building to our Fund (Jul. 2018)
- Sale of domestic real estates

Shares in equity
(Mar. 31, 2019)

Main Business

| | |
|----------|---|
| 100.00 % | Supermarket chain |
| 100.00 % | Import, development, and sale of foodstuffs |
| 100.00 % | Drug store chain |
| 100.00 % | Operation, management, planning and consulting service for office buildings |
| 100.00 % | Holding forest assets, finance, harvesting logs, sales, planting, silviculture |
| 49.00 % | Production and marketing of fresh fruit |
| 100.00 % | Sale of cement, ready-mixed concrete, and concrete products |
| 100.00 % | Asset management business of real estate |
| 100.00 % | Investment in multi-family apartment projects and land development |
| 100.00 % | Fresh produce production and wholesale business operator in Europe and the Americas |

【Key Financial Indicators】

| (Unit: Billions of yen) | FY2017 Results | FY2018 Results | FY2019 Forecasts |
|---|-------------------|-------------------|---------------------|
| Profit for the year attributable to owners of the parent | 78.5 | 68.5 | 66.0 |
| (One-off profit/loss) | (approx. +6.0) | (approx. -13.0) | |
| Gross profit | 181.3 | 190.3 | |
| Selling, general and administrative expenses | -92.1 | -96.8 | |
| Share of profit (loss) of investments accounted for using the equity method | 28.4 | -1.5 | |
| Total assets | 1,614.1 | 1,701.0 | |
| Basic profit cash flow | 84.6 | 86.3 | |
| Depreciation and amortization | 20.2 | 20.5 | |

<FY2018 Results>(¥10.1 bil. decrease from FY2017)

• Mineral Resources & Energy

(Basic profit*: ¥52.7 bil., ¥22.8 bil. decrease from FY2017)

- Nickel mining and refining business in Madagascar : increase of share (32.5%→47.7%), and etc.
- Silver, zinc and lead business in Bolivia : lower prices and decrease in production
- Coal, crude oil and gas : higher prices
- Trading business : robust

• Chemical & Electronics

Major group companies and agriculture related business : stable

- One off losses (including impairment loss) in Nickel mining and refining business in Madagascar in FY2018
- One-off profit and loss in Mineral Resources & Energy field in FY2018
- One-off profit in Mineral Resources & Energy field and Chemical field in FY2017

<FY2019 Forecasts>

- Silver, zinc and lead business in Bolivia : decrease in earnings
- Coal mining projects in Australia : decrease in earnings

* Excluding the impact of impairment loss

Investment & Replacement

【Investment (FY2018 Result : ¥58.0 bil.)】

- Establishment of a subsidiary for agrochemical trade in India (Apr. 2018)
- Participation in Yanacocha gold and copper mining business in Peru (Jun. 2018)
- Acquisition of producing and developing tight oil asset in the U.S. (Jun. 2018)
- Participation in FPSO owning and chartering business for offshore oil and gas field in Ghana (Jun. 2018)
- Participation in manufacturing and sales of Butadiene derivatives in Thailand (Jun. 2018)
- Participation in agricultural input and service business in Ukraine (Nov. 2018)
- Acquisition of all shares of agricultural input and service business in Brazil (Dec. 2018)
- Participation in cosmetic ingredients distributor business in France (Mar. 2019)
- Acquisition of Quebrada Blanca copper mine interest in Chile (Mar. 2019)

【Replacement】

- Sale of all interest in the Pogo Gold Mine in the U.S. (Sep. 2018)

Topics

- Additional acquisition of Australian Clermont coal mine interest (2019 : planned)

11. Performance Overview(6) (Mineral Resources, Energy, Chemical & Electronics) Sumitomo Corporation

【Principal Subsidiaries and Associated Companies】

| (Unit: Billions of yen) | FY2017 Results | FY2018 Results | FY2019 Forecasts | Shares in equity (Mar. 31, 2019) | Main Business |
|---|-------------------|-------------------|---------------------|-------------------------------------|--|
| Companies related to coal business in Australia | 10.1 | 20.5 | 16.2 | -* | Investment in coal mines in Australia |
| Silver, zinc and lead business companies in Bolivia | 27.8 | 19.5 | 9.3 | 100.00 % | Investment in silver, zinc, and lead mine operating, and ore concentrate sales companies in Bolivia |
| Oresteel Investments (Proprietary) Limited | 15.4 | 16.2 | 18.1 | 49.00 % | Investment in Assmang iron ore and manganese mine in South Africa |
| SC Minerals America, Inc. | 4.4 | 5.4 | 4.1 | 100.00 % | Investment in the Morenci copper mine, the Pogo gold mine in the U.S. and the Candelaria & Ojos del Salado copper mines in Chile |
| PACIFIC SUMMIT ENERGY | 0.4 | 5.3 | 2.9 | 100.00 % | Trading and marketing of natural gas and electric power, and the exporting business of natural gas in the U.S. |
| LNG Japan Corporation | 2.3 | 4.0 | 3.3 | 50.00 % | Trading of LNG, investment and financing related to LNG business |
| Sumitomo Shoji Chemicals Co., Ltd. | 2.6 | 3.5 | 3.6 | 100.00 % | Sale and trade of chemicals and plastics |
| Sumitronics group | 3.1 | 3.3 | 4.1 | -* | Electronics manufacturing service and trading of electronics materials |
| Iron ore mining business in Brazil | 3.7 | 2.7 | 2.5 | 30.00 % | Iron ore mining business in Brazil |
| Companies with oil field interests in the North Sea | 0.9 | 2.6 | 1.0 | -* | Development, production and sale of crude oil and natural gas in the British and Norwegian zones of the North Sea |
| Sumi Agro Europe Limited | 1.6 | 2.0 | 1.9 | 100.00 % | Investment in agricultural materials business in Europe |
| Tight oil and Shale gas business in the U.S. | 0.2 | 1.4 | -0.4 | 100.00 % | Exploration, development and production of oil and gas in the U.S. |
| Summit Rural Western Australia Pty. Ltd. | 0.4 | 0.8 | 0.8 | 100.00 % | Import of fertilizer materials and sale of chemical fertilizers in Western Australia |
| SMM Cerro Verde Netherlands B.V. | 1.5 | 0.4 | 3.3 | 20.00 % | Investment in the Cerro Verde copper mine in Peru |
| Copper and molybdenum mining business in Chile | -0.8 | -2.9 | -0.9 | 13.50 % | Investment in and financing of the Sierra Gorda copper mine in Chile |
| Nickel mining and refining business in Madagascar | -14.1 | -40.3 | -17.4 | 47.67 % | Investment in and financing of the Ambatovy nickel mining project in Madagascar |

* group of companies with different ratio of shares

【 Individual business situation Ambatovy Nickel Project】

< FY2018 Result >

- FY2018 Result : 40.3 billion yen in deficit
- Nickel price : \$5.85/lb
- Nickel production : 35,286MT

< FY2019 Forecast >

- FY2019 Forecast : 17.4 billion yen in deficit
- Nickel price : \$6.48/lb
- Nickel production : 40,000-44,000MT



< Action plan for high-level stable operation / Production Plan >

- Continue implementation of action plan for high-level stable operation and aim for steady improvement of production baseline
- In the mid to long term aim for an annual production volume of 50,000 MT

Identification of priority improvement areas

- ✓ Equipment repair
- ✓ Process improvement
- ✓ Enhance operation and maintenance structure

Mineral Resources Equity Share of Production and Sensitivity to Profit for the Year

| | | FY2017 Results | FY2018 Results | | | | | FY2019 Forecasts | Sensitivity to net income (annual base, excluding prices hedge, as of May 2019) |
|--|--|-------------------|----------------|-------|-------|-------|--------|---------------------|--|
| | | | Q1 | Q2 | Q3 | Q4 | Annual | | |
| Coking Coal | Equity share of shipping Volume[mil MT] | 1.2 | 0.3 | 0.3 | 0.4 | 0.4 | 1.3 | 1.3 | ¥80 mil. (US\$1/MT) |
| | Prices[US\$/MT]* ¹ | 198 | 197 | 190 | 223 | 207 | 204 | 214 | |
| Thermal Coal | Equity share of shipping Volume[mil MT] | 4.9 | 0.9 | 1.4 | 1.4 | 1.1 | 4.7 | 6.7 | ¥410 mil. (US\$1/MT) |
| | Prices[US\$/MT] | 94 | 105 | 118 | 104 | 96 | 106 | 89 | |
| Iron Ore ^{*2} | Equity share of shipping Volume[mil MT] | 4.6 | 0.4 | 2.0 | 0.5 | 2.1 | 5.0 | 5.8 | ¥400 mil. (US\$1/MT) |
| | Prices[US\$/MT] | 71 | 74 | 65 | 67 | 72 | 69 | 86 | |
| Manganese Ore ^{*2} | Equity share of shipping Volume[mil MT] | 0.6 | - | 0.3 | - | 0.3 | 0.6 | 0.6 | ¥50 mil. (US\$1/MT) |
| | Prices[US\$/MT] | 260 | 338 | 317 | 305 | 313 | 318 | 290 | |
| Copper | Equity share of Production[KMT] | 57 | 13 | 13 | 14 | 14 | 54 | 57 | ¥430 mil. (US\$100/MT) |
| | Prices[US\$/MT] | 6,163 | 6,959 | 6,872 | 6,103 | 6,168 | 6,526 | 6,878 | |

*1 Prices are general market price.

*2 The shipping volume of iron ore and manganese ore of Oresteel Investments are recognized semi-annually (in the second and fourth quarter).

Mineral Resources Equity Share of Production and Sensitivity to Profit for the Year

| | | FY2017 Results | FY2018 Results | | | | | FY2019 Forecasts | Sensitivity to net income (annual base, excluding prices hedge, as of May 2019) |
|--|--|-------------------|----------------|-------|-------|-------|--------|---------------------|--|
| | | | Q1 | Q2 | Q3 | Q4 | Annual | | |
| Silver | Equity share of Production[mil toz] | 12.8 | 3.1 | 2.9 | 2.3 | 2.4 | 10.6 | 10.0 | ¥400 mil. (US\$1/toz) |
| | Prices[US\$/toz] | 16.9 | 16.5 | 15.0 | 14.6 | 15.6 | 15.4 | 16.0 | |
| Zinc | Equity share of Production[KMT] | 226 | 51 | 50 | 53 | 52 | 207 | 204 | ¥800 mil. (US\$100/MT) |
| | Prices[US\$/MT] | 3,053 | 3,112 | 2,537 | 2,630 | 2,704 | 2,746 | 2,700 | |
| Lead | Equity share of Production[KMT] | 76 | 19 | 17 | 19 | 13 | 68 | 39 | ¥200 mil. (US\$100/MT) |
| | Prices[US\$/MT] | 2,378 | 2,388 | 2,104 | 1,963 | 2,037 | 2,123 | 2,000 | |
| Nickel | Equity share of Production[KMT]* ³ | 11.1 | 4.6 | 3.6 | 5.0 | 3.7 | 16.8 | 19.1-21.0 | ¥5.1 bil. (US\$1/lb) |
| | Prices[US\$/lb] | 5.06 | 6.57 | 6.02 | 5.22 | 5.61 | 5.85 | 6.48 | |
| Crude Oil,Gas (North Sea) | Equity share of Production[mil boe] | 2.6 | 0.6 | 0.6 | 0.5 | 0.6 | 2.4 | 2.1 | ¥50 mil. (US\$1/bbl) |
| | Prices[US\$/bbl,Brent] | 54 | 67 | 76 | 73 | 72 | 72 | 61 | |
| LNG | Equity share of Production[KMT] | 330 | 90 | 90 | 90 | 70 | 340 | 330 | - |

*3 It reflects increase of share in Nickel mining and refining business in Madagascar (32.5%→47.7%) from Jan. 2018.

Exposure of Upstream Mineral Resources & Energy Business

(Unit: Billions of yen)

| | As of Mar.31, 2018 | As of Mar.31, 2019 |
|----------------------------|--------------------|--------------------|
| Coking/Thermal Coal | 90.0 | 80.0 |
| Iron Ore | 80.0 | 80.0 |
| Copper | 110.0 | 130.0 |
| Silver, Zinc, Lead | 100.0 | 100.0 |
| Nickel | 180.0 | 160.0 |
| Crude Oil, Gas, LNG | 80.0 | 90.0 |
| Total | 650.0 | 640.0 |

* The amount of exposure is the total of investment, loan and guarantee.

12. Supplemental Materials by Segment (Living Related & Real Estate Business Unit)

Unit: Billions of yen

| | FY2017 Results ^{*1} | FY2018 Results | Increase/ Decrease |
|--|---------------------------------|-------------------|-----------------------|
| Living Related & Real Estate | | | |
| Gross profit | 196.3 | 210.7 | +14.4 |
| Lifestyle & Retail Business Division | 114.6 | 118.5 | +3.9 |
| Food & Agriculture Business Division | 37.8 | 38.9 | +1.0 |
| Materials, Supplies & Real Estate Division | 44.7 | 53.9 | +9.2 |
| Share of profit (loss) of investments accounted for using the equity method | 7.0 | 7.6 | +0.6 |
| Lifestyle & Retail Business Division | 0.2 | 1.4 | +1.2 |
| Food & Agriculture Business Division | 0.0 | 2.5 | +2.5 |
| Materials, Supplies & Real Estate Division | 6.8 | 3.7 | -3.1 |
| Profit for the year attributable to owners of the parent | 34.5 | 42.1 | +7.6 |
| Lifestyle & Retail Business Division | 4.9 | 6.8 | +1.9 |
| Food & Agriculture Business Division | 0.8 | -0.8 | -1.6 |
| Materials, Supplies & Real Estate Division | 28.7 | 36.0 | +7.3 |
| Total assets | 1,139.4 | 1,243.3 | +103.8 |
| Lifestyle & Retail Business Division | 169.2 | 211.1 | +41.9 |
| Food & Agriculture Business Division | 335.3 | 320.2 | -15.1 |
| Materials, Supplies & Real Estate Division | 636.4 | 712.6 | +76.3 |

*1 We reclassified FY2017 Results, according to the reorganization of Business Units on April 1, 2018.

12. Supplemental Materials by Segment (Mineral Resources, Energy, Chemical & Electronics Business Unit)

Unit: Billions of yen

| | FY2017 Results ^{*1} | FY2018 Results | Increase/ Decrease |
|--|---------------------------------|-------------------|-----------------------|
| Mineral Resources, Energy, Chemical & Electronics | | | |
| Gross profit | 181.3 | 190.3 | +9.0 |
| Mineral Resources and Energy ^{*2} | 102.4 | 107.0 | +4.6 |
| Chemical and Electronics ^{*3} | 78.9 | 83.3 | +4.4 |
| Share of profit (loss) of investments accounted for using the equity method | 28.4 | -1.5 | -29.9 |
| Mineral Resources and Energy ^{*2} | 26.4 | -6.1 | -32.6 |
| Chemical and Electronics ^{*3} | 2.0 | 4.7 | +2.7 |
| Profit for the year attributable to owners of the parent | 78.5 | 68.5 | -10.1 |
| Mineral Resources and Energy ^{*2} | 60.0 | 48.5 | -11.6 |
| Chemical and Electronics ^{*3} | 18.5 | 20.0 | +1.5 |
| Total assets | 1,614.1 | 1,701.0 | +86.8 |
| Mineral Resources and Energy ^{*2} | 1,156.5 | 1,206.0 | +49.5 |
| Chemical and Electronics ^{*3} | 457.6 | 493.9 | +36.2 |

*1 We reclassified FY2017 Results, according to the reorganization of Business Units on April 1, 2018.

*2 Mineral Resources and Energy is a sum of Mineral Resources Division No.1, Mineral Resources Division No.2 and Energy Division.

*3 Chemical and Electronics is a sum of Basic Chemicals & Electronics Division and Life Science Division.

13. Quarterly Trend for Profit for the year attributable to owners of the parent and One-off profits/losses by Segment (FY2018)

【Profit for the year attributable to owners of the parent】

| (Unit : billions of yen) | FY2018 Results | | | | |
|--|----------------|-------------|-------------|-------------|--------------------|
| | Q1 | Q2 | Q3 | Q4 | Cumulative Results |
| Metal Products | 10.1 | 10.8 | 11.0 | 8.6 | 40.5 |
| Transportation & Construction Systems | 15.2 | 17.4 | 17.3 | 2.0 | 52.0 |
| Infrastructure | 11.5 | 11.6 | 18.8 | 22.5 | 64.4 |
| Media & Digital | 11.8 | 12.7 | 10.1 | 12.9 | 47.5 |
| Living Related & Real Estate | 11.6 | 14.3 | 7.0 | 9.2 | 42.1 |
| Mineral Resources,Energy, Chemical & Electronics | 26.4 | 20.0 | -0.4 | 22.5 | 68.5 |
| Total | 86.6 | 86.8 | 63.9 | 77.8 | 314.8 |
| Corporate and Eliminations | 4.8 | 1.1 | -1.4 | 1.2 | 5.7 |
| Consolidated | 91.4 | 88.0 | 62.5 | 78.7 | 320.5 |

【Major one-off profits/losses(Annual Results)】

| | |
|---------------------------------------|---|
| Transportation & Construction Systems | <ul style="list-style-type: none"> • One-off loss related to sale of Indonesian commercial bank, (BTPN) (approx.-10.0) • One-off loss from reorganization of TBC (approx.-2.0) • One-off profit from reorganization of Leasing business (approx.+7.0) • Other one-off losses, etc |
| Infrastructure | <ul style="list-style-type: none"> • One-off profit from renewable energy power generation business (approx.+3.0) • Other one-off losses, etc |
| Media & Digital | <ul style="list-style-type: none"> • One-off profit from asset replacement, etc |

【One-off profits/losses】

| (Unit : billions of yen) | FY2018 Results | | | | |
|--|----------------|------------|--------------|--------------|--------------------|
| | Q1 | Q2 | Q3 | Q4 | Cumulative Results |
| Metal Products | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Transportation & Construction Systems | -1.0 | -1.0 | 2.0 | -8.0 | -9.0 |
| Infrastructure | 0.0 | 0.0 | 3.0 | -1.0 | 2.0 |
| Media & Digital | 0.0 | 3.0 | 0.0 | 0.0 | 3.0 |
| Living Related & Real Estate | 0.0 | 1.0 | 2.0 | -2.0 | 1.0 |
| Mineral Resources,Energy, Chemical & Electronics | 3.0 | 1.0 | -19.0 | 2.0 | -13.0 |
| Total | 2.0 | 5.0 | -13.0 | -10.0 | -16.0 |
| Corporate and Eliminations | 0.0 | 0.0 | 0.0 | 8.0 | 8.0 |
| Consolidated | 2.0 | 5.0 | -13.0 | -2.0 | -8.0 |

| | |
|--|---|
| Living Related & Real Estate | <ul style="list-style-type: none"> • One-off profits from asset replacement • Impairment loss of FYFFES (approx.-2.0), etc |
| Mineral Resources,Energy, Chemical & Electronics | <ul style="list-style-type: none"> • Impairment loss in Nickel mining & refining business in Madagascar, etc (approx.-15.0) • One-off profits/losses in Mineral Resources,Energy field, etc |
| Corporate and Eliminations | <ul style="list-style-type: none"> • One-off tax effect, etc |

※One-off profits/losses are rounded to the nearest 100 million.

13. Quarterly Trend for Profit for the year attributable to owners of the parent and One-off profits/losses by Segment (FY2017)

【Profit for the year attributable to owners of the parent】

| (Unit : billions of yen) | FY2017 Results | | | | |
|---|----------------|-------------|--------------|-------------|--------------------|
| | Q1 | Q2 | Q3 | Q4 | Cumulative Results |
| Metal Products | 8.0 | 10.3 | 11.3 | 5.9 | 35.4 |
| Transportation & Construction Systems | 16.3 | 19.1 | 31.1 | 4.3 | 70.8 |
| Infrastructure | 10.1 | 10.1 | 6.8 | 8.8 | 35.7 |
| Media & Digital | 10.2 | 15.8 | 21.3 | 11.7 | 59.0 |
| Living Related & Real Estate | 13.3 | 5.8 | 8.0 | 7.4 | 34.5 |
| Mineral Resources, Energy, Chemical & Electronics | 17.7 | 13.9 | 21.9 | 25.1 | 78.5 |
| Total | 75.5 | 74.9 | 100.4 | 63.1 | 314.0 |
| Corporate and Eliminations | 2.7 | 2.2 | -2.9 | -7.5 | -5.4 |
| Consolidated | 78.2 | 77.1 | 97.6 | 55.6 | 308.5 |

【Major one-off profits/losses (Annual Results)】

| | |
|---------------------------------------|--|
| Metal Products | <ul style="list-style-type: none"> • U.S. tax reform impact (approx.+6.0) • One-off profits from asset replacements • Other one-off losses, etc |
| Transportation & Construction Systems | <ul style="list-style-type: none"> • U.S. tax reform impact (approx.+13.0) • One-off profit from reorganization of Leasing business (approx. +6.0) • Impairment loss in Indonesian commercial bank, BTPN (approx.-13.0), etc. |
| Infrastructure | <ul style="list-style-type: none"> • U.S. tax reform impact (approx.+1.0) • One-off profits in renewable energy power generation business, etc. |
| Media & Digital | <ul style="list-style-type: none"> • One-off profit related to sale of QUO CARD Co., Ltd. (approx.+6.0), etc. |
| Living Related & Real Estate | <ul style="list-style-type: none"> • U.S. tax reform impact (approx.+2.0), etc. |

【One-off profits/losses】

| (Unit : billions of yen) | FY2017 Results | | | | |
|---|----------------|------------|-------------|--------------|--------------------|
| | Q1 | Q2 | Q3 | Q4 | Cumulative Results |
| Metal Products | 0.0 | 4.0 | 3.0 | 2.0 | 8.0 |
| Transportation & Construction Systems | 0.0 | 0.0 | 14.0 | -8.0 | 6.0 |
| Infrastructure | 3.0 | 0.0 | -2.0 | 0.0 | 2.0 |
| Media & Digital | 0.0 | 3.0 | 3.0 | 0.0 | 6.0 |
| Living Related & Real Estate | 0.0 | 0.0 | 2.0 | 0.0 | 2.0 |
| Mineral Resources, Energy, Chemical & Electronics | 2.0 | 2.0 | 3.0 | -2.0 | 6.0 |
| Total | 6.0 | 9.0 | 23.0 | -8.0 | 30.0 |
| Corporate and Eliminations | 0.0 | 0.0 | -1.0 | -6.0 | -7.0 |
| Consolidated | 6.0 | 9.0 | 22.0 | -14.0 | 23.0 |

| | |
|---|--|
| Mineral Resources, Energy, Chemical & Electronics | <ul style="list-style-type: none"> • One-off profits/losses in mineral resources, energy business (approx.+8.0) • One-off profit in chemical business (approx.+2.0) • One-off loss in Coal mining projects in Australia, etc. |
| Corporate and Eliminations | <ul style="list-style-type: none"> • U.S. tax reform impact (approx.-1.0) • Impairment loss in Indonesian commercial bank, BTPN (approx.-2.0), etc. |

※One-off profits/losses are rounded to the nearest 100 million.

14. Historical Data(1) PL, CF

| | U.S.GAAP | | IFRS | | | | | | | | Medium - Term Management Plan 2020 |
|--|----------|---------|-------------|---------|----------|---------|----------|---------|---------|---------|--|
| | FOCUS'10 | | <i>f(x)</i> | | BBBO2014 | | BBBO2017 | | | | |
| (Unit: Billions of yen) | FY2009 | FY2010 | FY2011 | FY2012 | FY2013 | FY2014 | FY2015 | FY2016 | FY2017 | FY2018 | |
| Revenues | 2,884.2 | 3,100.2 | 3,261.0 | 3,016.2 | 3,317.4 | 3,762.2 | 4,010.8 | 3,997.0 | 4,827.3 | 5,339.2 | |
| Gross profit | 779.5 | 864.0 | 918.8 | 827.0 | 894.4 | 952.9 | 894.1 | 842.7 | 956.5 | 923.2 | |
| Selling, general and administrative expenses | -639.2 | -660.7 | -686.4 | -657.1 | -706.4 | -755.2 | -762.7 | -693.8 | -731.6 | -647.6 | |
| Interest expense, net | -24.1 | -18.1 | -15.1 | -15.8 | -17.4 | -13.0 | -2.6 | -1.7 | -5.8 | -11.6 | |
| Dividends | 11.3 | 10.0 | 11.2 | 13.4 | 14.9 | 17.2 | 10.6 | 9.4 | 10.7 | 12.1 | |
| Share of profit (loss) of investments accounted for using the equity method | 76.1 | 95.6 | 110.6 | 107.4 | 126.2 | 49.1 | -53.8 | 83.5 | 149.7 | 127.1 | |
| Gain (loss) on securities and other investments, net | 32.9 | 9.5 | 14.8 | 51.5 | 8.8 | 12.4 | 72.2 | 12.9 | 27.8 | 2.2 | |
| Gain (loss) on property, plant and equipment, net | 5.0 | -17.6 | -9.0 | -5.8 | -19.8 | -269.2 | -33.4 | -19.7 | -4.4 | -4.0 | |
| Other, net | 1.5 | -2.2 | -3.6 | -1.6 | 3.5 | -13.0 | 15.8 | -20.1 | 9.4 | 2.5 | |
| Profit (loss) before tax | 223.3 | 280.5 | 341.4 | 319.0 | 304.2 | -18.6 | 140.1 | 213.1 | 412.3 | 404.0 | |
| Income tax expense | -61.8 | -70.7 | -77.7 | -75.3 | -70.4 | -52.3 | -51.5 | -25.9 | -78.4 | -66.2 | |
| Profit (loss) for the year | 161.5 | 209.8 | 263.7 | 243.7 | 233.9 | -70.8 | 88.6 | 187.2 | 333.9 | 337.8 | |
| Profit (loss) for the year attributable to: | | | | | | | | | | | |
| Owners of the parent | 155.2 | 200.2 | 250.7 | 232.5 | 223.1 | -73.2 | 74.5 | 170.9 | 308.5 | 320.5 | |
| Non-controlling interests | 6.3 | 9.6 | 13.0 | 11.2 | 10.8 | 2.4 | 14.0 | 16.3 | 25.4 | 17.3 | |
| Basic profit | 151.4 | 220.5 | 251.5 | 216.5 | 245.0 | 184.0 | 46.5 | 193.1 | 308.7 | 320.7 | |
| Net cash provided by (used in) operating activities | 510.4 | 219.5 | 190.4 | 280.3 | 278.2 | 243.7 | 599.7 | 345.8 | 295.3 | 268.9 | |
| Net cash provided by (used in) investing activities | -59.4 | -469.4 | -35.7 | -186.2 | -249.9 | -399.6 | -85.4 | -180.7 | -155.8 | -51.3 | |
| Free cash flows | 451.0 | -249.9 | 154.7 | 94.1 | 28.4 | -155.9 | 514.3 | 165.1 | 139.5 | 217.6 | |
| Net cash provided by (used in) financing activities | -150.1 | 155.9 | -33.3 | -24.7 | 145.9 | -74.8 | -507.2 | -254.4 | -229.6 | -233.2 | |

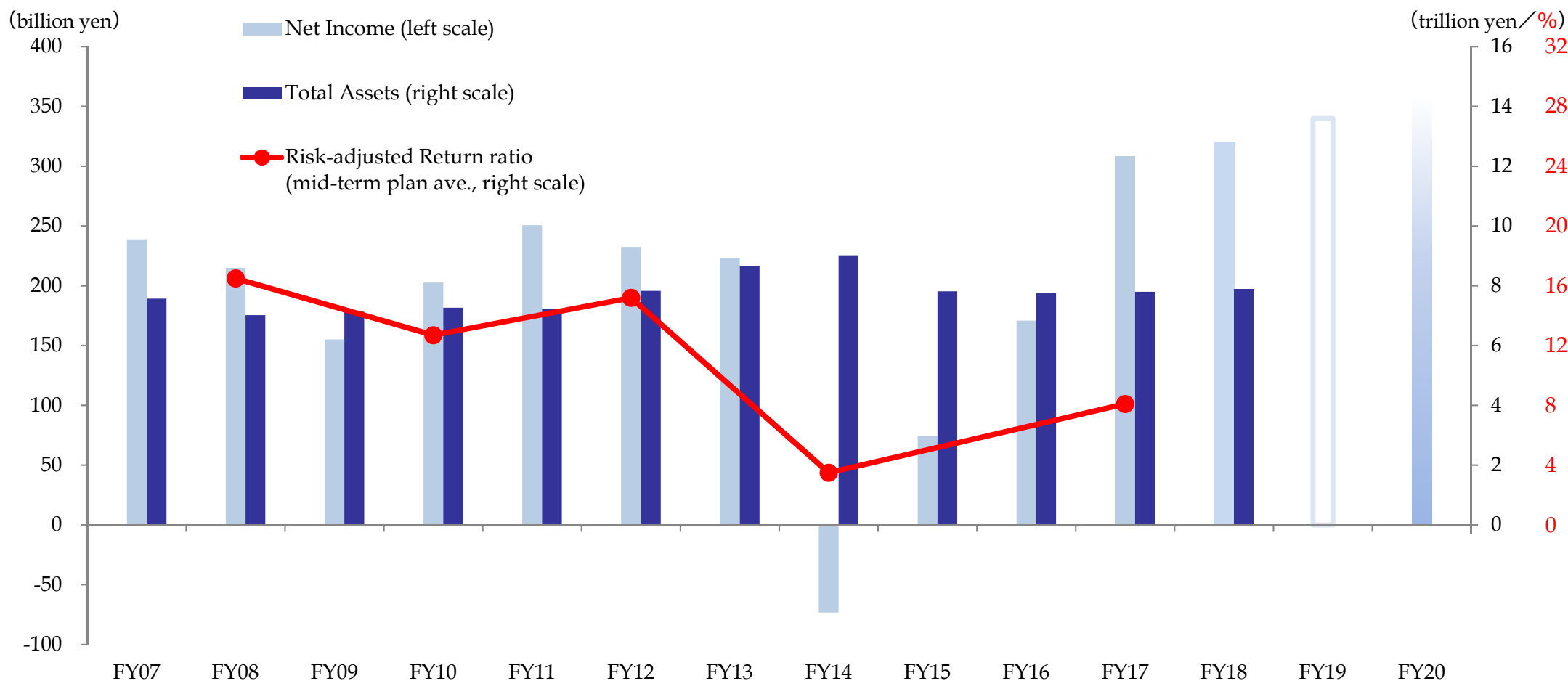
14. Historical Data(2) BS, Key Financial Indicators

| | U.S.GAAP | | IFRS | | | | | | | |
|---|-----------|-----------|-------------|-----------|-----------|-----------|-----------|-----------|-----------|------------------------------------|
| | FOCUS'10 | | <i>f(x)</i> | | BBBO2014 | | BBBO2017 | | | Medium - Term Management Plan 2020 |
| (Unit: Billions of yen) | FY2009 | FY2010 | FY2011 | FY2012 | FY2013 | FY2014 | FY2015 | FY2016 | FY2017 | FY2018 |
| Total assets | 7,137.8 | 7,230.5 | 7,226.8 | 7,832.8 | 8,668.7 | 9,021.4 | 7,817.8 | 7,761.8 | 7,770.6 | 7,916.5 |
| Equity attributable to owners of the parent | 1,583.7 | 1,570.5 | 1,689.1 | 2,052.8 | 2,404.7 | 2,481.4 | 2,251.5 | 2,366.5 | 2,558.2 | 2,771.5 |
| Interest-bearing liabilities (gross) | 3,600.7 | 3,767.4 | 3,613.8 | 3,861.4 | 4,238.9 | 4,421.3 | 3,650.9 | 3,418.3 | 3,203.9 | 3,098.0(*) |
| Interest-bearing liabilities (net) | 2,781.8 | 3,056.3 | 2,786.7 | 2,930.3 | 3,123.5 | 3,517.5 | 2,770.3 | 2,627.9 | 2,521.5 | 2,427.1 |
| Risk-adjusted Assets [RA] | 1,380 | 1,500 | 1,530 | 1,810 | 2,190 | 2,380 | 2,200 | 2,240 | 2,360 | 2,290 |
| Core Risk Buffer [RB] | 1,570 | 1,660 | 1,640 | 1,950 | 2,270 | 2,320 | 2,140 | 2,220 | 2,390 | 2,640 |
| Balance [RB-RA] | 190 | 160 | 110 | 140 | 80 | -60 | -60 | -20 | 30 | 350 |
| Equity attributable to owners of the parent ratio (%) | 22.2 | 21.7 | 23.4 | 26.2 | 27.7 | 27.5 | 28.8 | 30.5 | 32.9 | 35.0 |
| ROE (%) | 10.6 | 12.9 | 15.4 | 12.4 | 10.0 | -3.0 | 3.2 | 7.4 | 12.5 | 12.0 |
| ROA (%) | 2.2 | 2.8 | 3.5 | 3.1 | 2.7 | -0.8 | 0.9 | 2.2 | 4.0 | 4.1 |
| Debt-Equity Ratio (net) (times) | 1.8 | 1.9 | 1.6 | 1.4 | 1.3 | 1.4 | 1.2 | 1.1 | 1.0 | 0.9 |
| (Unit: Yen) | | | | | | | | | | |
| Stock price of Sumitomo Corp. (closing price) | 1,075 | 1,189 | 1,196 | 1,178 | 1,313 | 1,286.0 | 1,118.5 | 1,497.5 | 1,791.0 | 1,531.0 |
| (highest) | 1,113 | 1,297 | 1,284 | 1,276 | 1,616 | 1,420.0 | 1,513.0 | 1,547.0 | 2,043.5 | 1,999.5 |
| (lowest) | 811 | 874 | 875 | 984 | 1,101 | 1,054.0 | 983.5 | 975.5 | 1,398.0 | 1,460.0 |
| Nikkei stock average (closing price) | 11,089.94 | 9,755.10 | 10,083.56 | 12,397.91 | 14,827.83 | 19,206.99 | 16,758.67 | 18,909.26 | 21,454.30 | 21,205.81 |
| Shares of common stock issued (unit: thousand) | 1,250,603 | 1,250,603 | 1,250,603 | 1,250,603 | 1,250,603 | 1,250,603 | 1,250,603 | 1,250,603 | 1,250,603 | 1,250,788 |
| Earnings per share attributable to owners of the parent (basic) | 124.15 | 160.17 | 200.52 | 185.92 | 178.59 | -58.64 | 59.73 | 136.91 | 247.13 | 256.68 |

We have prepared consolidated financial statements in accordance with U.S. GAAP for FY2009 or earlier and International Financial Reporting Standards (“IFRS”) for FY2010 or later. Under U.S. GAAP, “Share of profit of investments accounted for using the equity method” corresponds to “Equity in earnings of associated companies, net,” “Profit for the year attributable to owners of the parent” corresponds to “Net income attributable to Sumitomo Corporation,” “Equity attributable to owners of the parent” corresponds to “Sumitomo Corporation shareholders’ equity” and “Equity attributable to owners of the parent ratio” corresponds to “Sumitomo Corporation shareholders’ equity ratio.”

(*) Interest-bearing liabilities of financing for motor vehicles and rental for construction equipment related business ;62.1 billion yen
Interest-bearing liabilities of project finance (non-recourse) ; 110.3 billion yen

15. Historical Data for Medium-Term Management Plan



| GG Plan (2 year) | FOCUS'10 (2 year) | <i>f(x)</i> (2 year) | BBBO2014 (2 year) | BBBO2017 (3 year) | Medium-Term Management Plan 2020 (3 year) |
|---|----------------------------------|--|--|---|---|
| Pursuit of further improvement of quality heading for a new stage of growth | A growth scenario on a new stage | Growth across regional, generational and organizational boundaries | Heading for an even higher level of profit growth by thorough enhancement of our earning power | To make group-wide efforts in overcoming issues and to outline a path toward the realization of "What We Aim to Be" | Unceasing challenge for new value creation |

16. Shareholders' Composition

