

Quarterly Results for FY2020 (Three-month period ended June 30, 2020)

August 7th, 2020

Sumitomo Corporation

Cautionary Statement Concerning Forward-looking Statements

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements.

The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of the Company's business strategies. The Company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts. The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.

1. Operating Results (Profit / Loss for the period)

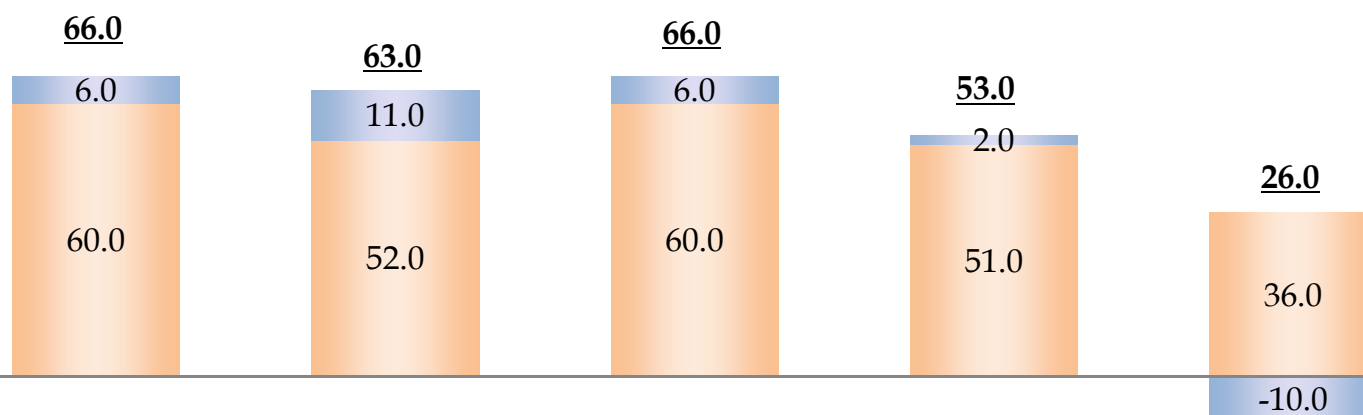
(Unit: Billions of yen)	FY2019 Q1 (Apr.-Jun.) (A)	FY2020 Q1 (Apr.-Jun.) (B)	Increase/ Decrease (B)-(A)
Profit / Loss (-) for the period	79.7	- 41.1	- 120.8
One-off profits/losses	approx. + 14.0	approx. - 67.0	approx. - 81.0
excl. one-off profits/losses	approx. 66.0	approx. 26.0	approx. - 40.0
Mineral resources *1	6.0	- 10.0	- 16.0
Non-mineral resources *2	60.0	36.0	- 24.0

< Quarterly Trend for excl. one-off profits/losses >

(Unit: Billions of yen)

FY2019				FY2020
Q1	Q2	Q3	Q4	Q1
66.0	63.0	66.0	53.0	26.0

■ Mineral resources ■ Non-mineral resources



< Summary(Results) >

- **One-off losses**
 - ✓ Impairment loss in nickel mining and refining business in Madagascar (approx.-55.0 billion)
- (excl. one-off profits/losses)
- **Mineral resources**
 - ✓ Suspension of operation
 - ✓ Decrease in earnings of coal mining projects in Australia
- **Non-mineral resources**
 - ✓ Decrease in earnings of tubular products business in North America
 - ✓ Decrease in earnings of automotive related business
 - ✓ Peak out of large-scale projects in power infrastructure business
 - ✓ Stable performance of major group companies in Media & Digital segment
 - ✓ Stable performance of IPP/IWPP business

(Reference) Key indicators		FY2019 (Apr.-Jun.) Results	FY2020 (Apr.-Jun.) Results
Exchange rate	⟨YEN/US\$⟩	109.90	107.63
Interest rate	LIBOR 6M (YEN)	0.00%	0.01%
	LIBOR 6M (US\$)	2.50%	0.71%
Copper *1	(US\$/MT)	6,220	5,638
Zinc	(US\$/MT)	2,762	1,992
Nickel	(US\$/lb)	5.56	5.53
Iron ore *1	(US\$/MT)	83	89
Hard coking coal *2	(US\$/MT)	204	119
Thermal coal	(US\$/MT)	80	55
Crude Oil	Brent *1 (US\$/bbl)	64	50
	WTI (US\$/bbl)	60	28

*1 These commodities show the prices in Jan.-Mar.

*2 Hard coking coal...Market price

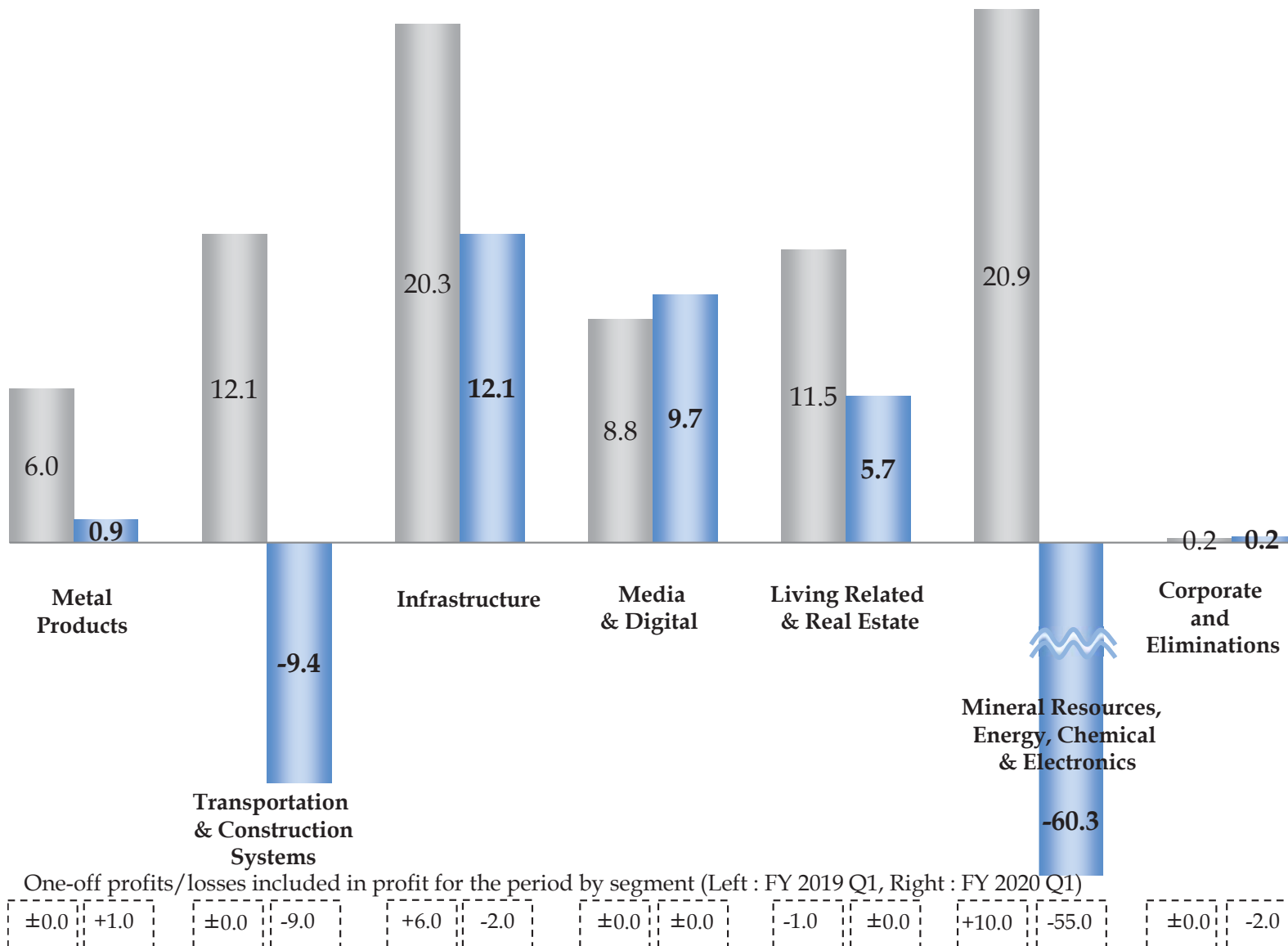
*1 Mineral resources is a sum of Mineral Resources Division No.1, Mineral Resources Division No.2 and Energy Division.

*2 Non-mineral resources is calculated by subtracting Mineral resources from the total (excl.one-off profits/losses)

2. Profit / Loss for the period by Segment

■ FY2019 Q1 (Results) ■ FY2020 Q1 (Results)

(Unit: Billions of yen)



〈 Summary by segment 〉 (excl. one-off profits/losses (Results))

- **Metal Products**
 - ✓ Decrease in earnings of the operation of overseas steel service centers
 - ✓ Decrease in earnings of tubular products business in North America
- **Transportation & Construction Systems**
 - ✓ Decrease in earnings of leasing business
 - ✓ Decrease in earnings of automotive related business
 - ✓ Decrease in earnings of construction equipment sales & marketing and rental business
- **Infrastructure**
 - ✓ Peak out of large-scale projects in power infrastructure business
 - ✓ Stable performance of IPP/IWPP business
- **Media & Digital**
 - ✓ Stable performance of major group companies
- **Living Related & Real Estate**
 - ✓ Real estate business : large scale properties delivered in FY2019 Q1
 - ✓ Fresh produce business : stagnant of market conditions in the U.S.
 - ✓ Strong performance of supermarket chains in Japan
- **Mineral Resources, Energy, Chemical & Electronics**
 - ✓ Suspension of operation (nickel mining and refining business in Madagascar, silver, zinc and lead business in Bolivia)
 - ✓ Decrease in earnings of coal mining projects in Australia

3. Cash Flows / Financial Position

● Cash Flows (Unit: Billions of yen)

	FY2019 Q1	FY2020 Q1
Operating activities	+48.9	+46.8
Investing activities	-89.3	-53.2
Free Cash Flow	-40.4	-6.4
▽		
<Cash in>		
Basic profit cash flow*1	+109.8	+57.8
(Dividend from investments accounted for using the equity method, included in the above)	(+61.4)	(+46.3)
Depreciation and amortization	+38.4	+39.8
Asset replacement	approx. +30.0	approx. +10.0
Others	approx. -100.0	approx. -70.0
<Cash out>		
Investment & Loan	approx. -120.0	approx. -50.0

< Summary >

- Basic profit cash flow
 - ✓ Core businesses generated cash
 - Others
 - ✓ Increase in working capital, etc.
 - Investment & Loan
 - ✓ Participation in operation and maintenance of passenger railway business in Philippines
 - ✓ Participation in FPSO* owning and chartering business for offshore oil and gas field in Brazil, etc.
- *Floating Production, Storage and Offloading

● Financial Position (Unit: Trillions of yen)

As of Mar. 31, 2020		As of Jun. 30, 2020	
Total assets 8.1		Total assets 8.0	
Current assets 3.5	Other liabilities 2.4	Current assets 3.4	Other liabilities 2.3
Non-current assets 4.6	Interest-bearing Liabilities *2 3.2 (2.5)	Non-current assets 4.5	Interest-bearing Liabilities *2 3.1 (2.5)
	Shareholders' equity *3 2.5		Shareholders' equity *3 2.5
D/E Ratio(Net) : 1.0		D/E Ratio(Net) : 1.0	

< Summary (Unit: Billions of yen) >

- Total assets -176.1 (8,128.6→7,952.5)
 - ✓ Decrease in operating assets
 - ✓ Decrease in investments accounted for using the equity method due to impairment loss, etc.
- Shareholders' equity - 56.7 (2,544.1→2,487.4)
 - ✓ Loss for the period
 - ✓ Dividend paid, etc.

	As of Mar. 31, 2020	As of Jun. 30, 2020
Exchange rate (YEN/US\$)	108.83	107.74

- * 2 "Interest-bearing liabilities" is sum of bonds and borrowings (current and non-current), excluding lease liabilities.
 Figures in parenthesis in "interest-bearing liabilities" show "interest-bearing liabilities, net".
- * 3 "Shareholders' equity" is equivalent to "Equity attributable to owners of the parent" in Consolidated Statements of Financial Position.

*1 Basic profit cash flow = Basic profit - Share of profit (loss) of investments accounted for using the equity method + Dividend from investments accounted for using the equity method

Basic profit = (Gross profit + Selling, general and administrative expenses (excluding provision for doubtful receivables) + Interest expense, net of interest income + Dividends) × (1-Tax rate) + Share of profit (loss) of investments accounted for using the equity method

■ Structural reform focusing on next medium-term management plan

Restructuring of unprofitable businesses

- ✓ There is a possibility of some one-off losses from multiple businesses due to delayed value-up for existing business and the impact from COVID-19
- ✓ Draw a roadmap for early improvement and returning to its growth path and shift our management resources to growing businesses

Strengthening of earning power

- ✓ Restructure our company's business portfolio
- ✓ Accelerate the shift of management resources to the businesses in which expecting higher growth with our corporate strength

Upgrading of sustainability management

- ✓ With six key social issues and long-term targets identified and set, promote initiatives to address each issue
- ✓ Enhance our corporate value by management based on the long-term trends related to social issues

5. Forecasts of FY2020

■ Business environment

- ✓ It is forecasted that the severe business environment will continue in this fiscal year though there are different scenarios by each business for improvement of performance and impacts from COVID-19.
- ✓ Although it is uncertain for the future outlook, we have set the annual forecast of FY2020 based on the results of FY2020 Q1.

(Unit: Billions of yen)	FY2019 Results (A)	Increase/ Decrease (B)-(A)	FY2020	
			Annual Forecasts (B)	Q1 (Apr.-Jun.)
Profit / Loss for the year	171.4	-321.4	-150.0	-41.1
One-off profits/losses	approx. -77.0	approx. -173.0	-250.0	approx. -67.0
excl. one-off profits / losses	approx. 248.0	approx. -148.0	100.0	approx. 26.0
Mineral resources	25.0	-45.0	-20.0	-10.0
Non-mineral resources	223.0	-103.0	120.0	36.0

■ Forecasts excl. one-off profits / losses

- ✓ Metal Products, Transportation & Construction Systems, Mineral Resources, Energy, Chemical & Electronics have large impacts from COVID-19 and it is difficult to recover its profitability within this fiscal year.
- ✓ Infrastructure, Media & Digital, Living Related & Real Estate are not affected largely though there will be a decline due to solid performance in previous fiscal year.

■ One-off profits / losses

- ✓ There is a possibility of impairment losses in multiple businesses due to COVID-19 in addition to one-off losses posted in Q1.
- ✓ There will be some concerns in posting one-off losses in multiple businesses by promoting structural reform such as restructuring of unprofitable businesses returning to its growth path.

6. Forecasts of FY2020 (One-off profits / losses)

- ✓ There is a possibility of posting one-off losses in multiple businesses mainly due to COVID-19 in the second quarter onward, including additional impairment from nickel mining and refining business in Madagascar.
- ✓ By promoting structural reform such as restructuring of unprofitable businesses returning to its growth path, there will be some concerns in posting one-off losses in multiple businesses.

(Unit:Billions of yen)

Business units	Projects	FY2020	
		Q1 (Apr.-Jun.)	Risks for the second quarter onward
Metal Products	Specialty steel business in India	-	Impairment loss, depending on the economic recovery in India
	Tubular products business	-	Impairment loss, depending on the the future outlook on the demand recovery
Transportation & Construction Systems	Automotive financing business in Indonesia	-6.0	Additional credit cost and impairment loss
Living Related & Real Estate	Fresh produce business in Europe and the Americas	-	Impairment loss for goodwill due to low performance. (Goodwill as of Jun. 2020 : approx. 35.0 billion yen)
Mineral Resources, Energy, Chemical & Electronics	Nickel mining and refining business in Madagascar	-55.0	Impairment loss due to worse business environment by longer period of operational suspension (Exposure as of Jun. 2020 : approx. 100.0 billion yen)
	Others	-0.6	Other impairment losses and losses related to restructuring of unprofitable businesses
Total		-67.0	There is a possibility of approx. -250.0 billion yen of one-off losses in FY2020.

7. Forecasts of FY2020 (by Segment, excl. one-off profits / losses)

(Unit:Billions of yen)	FY2019 Results (A)	Increase/ Decrease (B)-(A)	FY2020		
			Annual Forecasts (B)	Q1 (Apr.-Jun.)	
					<Forecasts for the second quarter onward>
Metal Products	17.0	-23.0	-6.0	0.0	<ul style="list-style-type: none"> •Steel products business : improve in automotive related business in FY2020 Q2/ stagnant market for home electronics business •Tubular products business : severe environment continues due to low demand mainly in North America
Transportation & Construction Systems	39.0	-35.0	4.0	-1.0	<ul style="list-style-type: none"> •Automotive financing business in Indonesia : decrease in new contracts, COVID-19 influences remain during FY2020 •Automotive manufacturing business : low performance despite resumption of operation in all production base
Infrastructure	63.0	-28.0	35.0	14.0	<ul style="list-style-type: none"> •IPP/IWPP business : stable •EPC projects : peak out in large-scale projects
Media & Digital	38.0	-3.0	35.0	10.0	<ul style="list-style-type: none"> •Major group companies : stable
Living Related & Real Estate	49.0	-14.0	35.0	6.0	<ul style="list-style-type: none"> •Real estate business : delivering of properties in or after FY2020 Q2
Mineral Resources, Energy, Chemical & Electronics	45.0	-48.0	-3.0	-5.0	<ul style="list-style-type: none"> •Nickel mining and refining business in Madagascar : resume operation in FY2020 Q4 •Iron ore mining project in South Africa : stable •Chemicals & Electronics : stable
Corporate and Eliminations	-3.0	3.0	-	2.0	
Total	248.0	-148.0	100.0	26.0	

(Reference) Key indicators		FY2020 (Apr.-Mar.) Forecasts	Q1 (Apr.-Jun.)
Exchange rate(YEN/US\$)		110.00	107.63
Interest rate	LIBOR 6M(YEN)	0.05%	0.00%
	LIBOR 6M(US\$)	0.50%	0.71%

* Sensitivity of exchange rate is slight.

8. Cash flow / Dividend plan in Medium-Term Management Plan 2020

(Unit : Billions of yen)	Revised plan (as of Aug. 2020)					(reference) Original plan (Apr. 2018 - Mar. 2021)
	FY2018	FY2019	FY2020		3-year total (Apr. 2018 - Mar. 2021)	
			Annual Plan	Q1		
Basic profit cash flow	+290.0	+239.0	+250.0	+57.8	+1,000.0	+1,200.0
Depreciation and amortization *	+111.8	+115.3		+27.3		
Asset replacement	+240.0	+120.0	+220.0	+10.0	+400.0	+600.0
Others	-120.0	-50.0		-70.0		
Investment & Loan	-300.0	-350.0	-280.0	-50.0	-920.0	-1,300.0
Free cash flows	+217.6	+73.2	+190.0	-18.9	+480.0	+500.0
Dividend	-88.7	-103.7	-87.5	-43.7	-280.0	-300.0
Free cash flow (post-dividend)	+128.9	-30.5	+102.5	-62.6	+200.0	+200.0

【Cash flow plan】

Continue to reduce interest-bearing liabilities to enhance financial soundness

Initiatives to avoid deteriorating of cash flows :

- ✓ Thorough cost reduction
- ✓ Acceleration of asset replacement through structural reform
- ✓ Improvement in working capital
- ✓ Careful screening of investments

【Dividend plan】

Annual dividend: 70 yen/share as announced in May 2020

(Interim dividend: 35 yen/share, Year-end dividend: 35 yen/share)

Factors to keep the plan :

- ✓ Our fundamental policy of paying shareholders a stable dividend over the long term
- ✓ The fact that the major portion of one-off losses are non-cash losses
- ✓ Expectation to maintain the balance of Core Risk Buffer and Risk-weighted Assets

* Increase in depreciation by adopting IFRS16 is deducted.

FY2019 results and FY2020 annual plans : 50.0 billion yen, FY2020 Q1 : 12.5 billion yen.

Appendix

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9. Summary of Consolidated Statements of Comprehensive Income

(Unit: Billions of yen)	FY2019 Q1 (Apr.-Jun.)	FY2020 Q1 (Apr.-Jun.)	Increase/ Decrease		Summary
			amount	%	
Revenues	1,313.1	1,035.7	-277.4	-21%	«Gross profit » <ul style="list-style-type: none"> • Impact of lower mineral resources prices • Peak out of large-scale projects in power infrastructure business • Decrease in earnings of automotive related business • Decrease in earnings of tubular products business in North America , etc. «Share of profit (loss) of investments accounted for using the equity method» <ul style="list-style-type: none"> • Impairment loss in nickel mining and refining business in Madagascar • Increase in credit cost in automotive financing business in Indonesia • Decrease in earnings of automotive related business • Impact of lower mineral resources prices, etc.
Gross profit	228.1	173.3	-54.8	-24%	
Selling, general and administrative expenses	-159.1	-159.7	-0.6	-0%	
(Provision for doubtful receivables, included in the above)	(-0.8)	(-1.5)	(-0.7)	(-93%)	
Interest expense, net of interest income	-4.7	-2.1	+2.6	55%	
Dividends	5.1	3.6	-1.6	-30%	
Share of profit (loss) of investments accounted for using the equity method	27.9	-48.9	-76.9	-	
Gain (loss) on securities and other investments, net	5.8	-0.0	-5.8	-	
Gain (loss) on property, plant and equipment, net	3.1	0.2	-2.9	-93%	
Other, net	6.9	3.5	-3.4	-49%	
Profit / Loss (-) before tax	113.2	-30.2	-143.3	-	
Income tax expense	-29.9	-6.8	+23.1	77%	
Profit / Loss (-) for the period	83.2	-37.0	-120.2	-	
Profit / Loss (-) for the period attributable to:					
Owners of the parent	79.7	-41.1	-120.8	-	
Non-controlling interests	3.5	4.1	+0.6	17%	
Basic profit	76.4	-37.5	-113.9	-	
Comprehensive income (Owners of the parent)	5.0	-12.9	-17.9	-	

	FY2019 Q1	FY2020 Q1	change	change(%)
Exchange rate (Yen/US\$, average)	109.90	107.63	-2.27	-2.1%

10. Summary of Consolidated Statements of Cash Flows

(Unit: Billions of yen)	FY2019 Q1 (Apr.-Jun.)	FY2020 Q1 (Apr.-Jun.)	Increase/ Decrease	Summary
Net cash provided by (used in) operating activities	48.9	46.8	-2.2	«Net cash provided by (used in) operating activities» • Dividend from investments accounted for using the equity method, such as J:COM, SMFL, Shop Channel, etc. • Increase in working capital «Net cash provided by (used in) investing activities» • Property, plant, equipment and other assets, net Capital investments by group companies, etc. • Marketable securities and investment, net Participation in operation and maintenance of passenger railway business in Philippines Participation in FPSO owning and chartering business for offshore oil and gas field in Brazil, etc. • Loan receivables, net - Loan to group finance, Collection from group finance, etc. « Net cash provided by (used in) financing activities» • Repayment of interest-bearing liabilities • Dividend paid
Basic profit cash flow*	109.8	57.8	-52.1	
(Basic profit)	(76.4)	(-37.5)	(-113.9)	
(Share of profit (loss) of investments accounted for using the equity method)	(-27.9)	(48.9)	(+76.9)	
(Dividend from investments accounted for using the equity method, included in the above)	(61.4)	(46.3)	(-15.0)	
Depreciation and amortization*	38.4	39.8	+1.4	
Others (increase/decrease of working capital etc.)	-99.3	-50.8	+48.5	
Net cash provided by (used in) investing activities	-89.3	-53.2	+36.2	
Property, plant, equipment and other assets, net	-30.8	-17.9	+12.9	
Marketable securities and investment, net	-56.5	-22.5	+33.9	
Loan receivables, net	-2.0	-12.7	-10.7	
<i>Free Cash Flows</i>	-40.4	-6.4	+34.0	
Net cash provided by (used in) financing activities	64.4	-101.2	-165.6	

* Segment Information

(Unit: Billions of yen)	Basic profit cash flow			Depreciation and amortization		
	FY2019 Q1	FY2020 Q1	Increase/ Decrease	FY2019 Q1	FY2020 Q1	Increase/ Decrease
Metal Products	5.6	2.4	- 3.2	2.8	2.5	- 0.2
Transportation & Construction Systems	17.9	8.7	- 9.2	9.4	10.9	+ 1.6
Infrastructure	14.2	5.1	- 9.1	2.2	2.1	- 0.1
Media & Digital	28.7	28.2	+ 0.5	4.3	4.8	+ 0.5
Living Related & Real Estate	11.3	7.2	- 4.1	9.2	9.4	+ 0.2
Mineral Resources, Energy, Chemical & Electronics	20.6	2.4	- 18.1	5.6	5.1	- 0.5
Segment total	98.4	54.0	- 44.3	33.5	34.9	+ 1.4
Corporate and Eliminations	11.4	3.7	- 7.7	5.0	4.9	- 0.1
Consolidated	109.8	57.8	- 52.1	38.4	39.8	+ 1.4

11. Summary of Consolidated Statements of Financial Position

(Unit: Billions of yen)	FY2019 (as of Mar.31,2020)	FY2020 Q1 (as of Jun.30,2020)	Increase/ Decrease	Summary
Assets	8,128.6	7,952.5	-176.1	«Trade and other receivables(Current/Non-current)» ・Decrease : Decrease in the tubular products business in North America, etc. «Investments accounted for using the equity method» ・Decrease : Impairment loss in nickel mining and refining business in Madagascar, etc. «Shareholders' Equity» ・Retained earnings -78.0 (2,073.9→1,995.9) ・Exchange difference on translating foreign operation +11.6 (-31.7→-20.0) ・Financial assets measured at fair value through other comprehensive income +17.7 (106.4→124.0)
Current assets	3,536.4	3,405.8	-130.6	
Cash and cash equivalents	710.4	604.5	-105.8	
Trade and other receivables	1,231.1	1,099.1	-132.0	
Inventories	930.0	948.0	+18.0	
Other current assets	408.4	479.9	+71.5	
Non-current assets	4,592.2	4,546.7	-45.5	
Investments accounted for using the equity method	2,025.3	1,988.4	-36.8	
Trade and other receivables	331.9	285.5	-46.3	
Tangible fixed assets / intangible assets	1,342.9	1,351.0	+8.0	
Liabilities (Current / Non-current)	5,436.0	5,315.9	-120.2	
Trade and other payables	1,136.3	1,086.9	-49.3	
Lease liabilities	492.0	500.2	+8.2	
Accrued expenses	95.3	65.7	-29.6	
Interest bearing liabilities * (gross)	3,189.4	3,147.8	-41.6	
(net)	(2,468.8)	(2,528.3)	(+59.5)	
Equity	2,692.6	2,636.6	-56.0	
Shareholders' Equity	2,544.1	2,487.4	-56.7	
Shareholders' Equity Ratio	31.3%	31.3%	±0.0pt	
D/E ratio (Net)	1.0	1.0	±0.0pt	

	FY2019	FY2020 Q1	change
Exchange rate (Yen/US\$, closing)	108.83	107.74	-1.09

* Sum of bonds and borrowings (current and non-current)

12. Performance Overview(1) (Metal Products)

【Key Financial Indicators】

	FY2019 Q1 (Apr.-Jun.)	FY2020 Q1 (Apr.-Jun.)	FY2020 Annual Forecasts
(Unit: Billions of yen)			
Profit / Loss (-) for the period attributable to owners of the parent	6.0	0.9	
(One-off profit/loss)	(0)	(approx. +1.0)	
excl. one-off profits/losses	approx. 6.0	approx. 0	-6.0
Gross profit	29.6	19.6	
Selling, general and administrative expenses	-23.4	-20.4	
Share of profit (loss) of investments accounted for using the equity method	1.6	2.1	
Total assets	1,093.0	1,018.5	
	(As of Mar. 2020)		
Basic profit cash flow	5.6	2.4	
Depreciation and amortization	2.8	2.5	

<Q1 Results> (¥5.1 bil. decrease from FY2019 Q1)

- **Steel sheets**
Overseas steel service centers : decrease in earnings
- **Non-ferrous metals**
Aluminium smelting business in Malaysia : improve in profit ratio
- **Tubular products**
Tubular products business in North America : decrease in earnings
- One-off profits from asset replacement, etc. in FY2020 : approx. ¥1.0 bil.

<FY2020 Forecasts (excl. one-off profits / losses)> (As for the Q2 to Q4)

- **Steel products business :**
Improve in automotive related business after Q2 / stagnant market condition for home electronics business
- **Tubular products business :**
Severe environment continues due to low demand mainly in North America

Investment & Replacement

【Investment (Q1 Result : ¥1.0 bil.)】

Topics

- Investment in EXEBENUS AS (oil and gas venture company) in Norway (May 2020)

Part of automotive manufacturing and sales & marketing business was transferred from Transportation & Construction Systems Business Unit to Metal Business Unit as of 1st Apr. 2020. FY19 Q1 results has been revised due to this business transfer.

【Principal Subsidiaries and Associated Companies】

(Unit: Billions of yen)	Equity in earnings			Shares in equity (Jun. 30, 2020)	Main Business
	FY2019 Q1 (Apr.-Jun.)	FY2020 Q1 (Apr.-Jun.)	FY2020 Annual Forecasts		
Sumitomo Corporation Global Metals Group	1.7	0.9	3.5	100.00 %	Domestic and International trading of steel products / nonferrous metal products and related business
Aluminium smelting business in Malaysia	0.3	0.4	-*	20.00 %	Aluminium smelting business in Malaysia
ERYNGIUM Ltd.	0.2	0.2	-0.2	100.00 %	Processing, distribution and sale of specialty metals for OCTG market
EDGEN GROUP	-0.1	-1.1	-2.1	100.00 %	Global distributor of metal and tubular products for energy industry

Annual forecasts for FY2020 exclude one-off profits and losses from the Q2 to Q4 of FY2020.

* We will not disclose the annual forecast from FY2020 onward due to relation with business partner.

12. Performance Overview(2) (Transportation & Construction Systems)

【Key Financial Indicators】

	FY2019 Q1 (Apr.-Jun.)	FY2020 Q1 (Apr.-Jun.)	FY2020 Annual Forecasts
(Unit: Billions of yen)			
Profit / Loss (-) for the period attributable to owners of the parent	12.1	-9.4	
(One-off profit/loss)	(0)	(approx. -9.0)	
excl. one-off profits/losses	approx.12.0	approx. -1.0	4.0
Gross profit	39.3	27.4	
Selling, general and administrative expenses	-32.8	-31.6	
Share of profit (loss) of investments accounted for using the equity method	9.7	-4.8	
Total assets	1,689.0	1,662.6	
	(As of Mar. 2020)		
Basic profit cash flow	17.9	8.7	
Depreciation and amortization	9.4	10.9	

Part of automotive manufacturing and sales & marketing business was transferred from Transportation & Construction Systems Business Unit to Metal Products Business Unit as of 1st Apr. 2020. In addition to this, secondary use of lithium-ion battery business was transferred from Transportation & Construction Systems Business Unit to Infrastructure Business Unit at same time. FY19 Q1 results has been revised due to this business transfer.

【Principal Subsidiaries and Associated Companies】

	Equity in earnings			Shares in equity (Jun. 30, 2020)	Main Business
	FY2019 Q1 (Apr.-Jun.)	FY2020 Q1 (Apr.-Jun.)	FY2020 Annual Forecasts		
(Unit: Billions of yen)					
Sumitomo Mitsui Finance and Leasing Company, Limited (SMFL) ^{*1}	8.1	2.3	18.4 ^{*3}	50.00 %	Finance & Lease
Sumitomo Mitsui Auto Service Company, Limited	0.9	0.6	1.2	34.00 %	Leasing of motor vehicles
Sumitomo Corporation Power & Mobility Co., Ltd. ^{*1,2}	0.3	0.3	1.1	100.00 %	Trading of automobiles, construction equipment, machinery and equipment
TBC Corporation	-0.7	-1.3	-	50.00 %	Retail and wholesale of tires in the U.S.
Automotive Financing Business in Indonesia	1.3	-5.2	-9.0	-	Car & Motorcycle finance in Indonesia

Annual forecasts for FY2020 exclude one-off profits and losses from the Q2 to Q4 of FY2020.

^{*1} Equity in earnings for companies marked with an asterisk are amounts for company-total including other segments. The percentage of each company for this segment is as follows:

SMFL:45%(out of 50% company-total), Sumitomo Corporation Power & Mobility Co., Ltd: 60%(out of 100% company-total)

^{*2} Sumitomo Machinery Trade Corporation was renamed Sumitomo Corporation Power & Mobility Co., Ltd. in Oct. 2019.

^{*3} Considering IFRS, those forecasts are calculated from those in the announcement of SMFL as of 14th May 2020.

<Q1 Results> (¥21.5 bil. decrease from FY2019 Q1)

- Leasing business : decrease in earnings
- Automotive related business : decrease in earnings
- Construction equipment sales & marketing business and rental business : decrease in earnings
- One-off loss from the Automotive Financing Business in Indonesia owing to the increase allowances caused by rescheduling of repayment in accordance with local government remedy for COVID-19 in FY2020 : approx. -¥6.0 bil.
- Other one-off losses, and etc. in FY2020 : approx. -¥3.0 bil.

<FY2020 Forecasts (excl. one-off profits / losses)> (As for the Q2 to Q4)

- **Automotive financing business in Indonesia :**
Decrease new contracts
Remain COVID-19 influences during FY2020
- **Automotive manufacturing business :**
Low performance despite resumption of operation in all production base

Investment & Replacement

【Investment (Q1 Result : ¥8.0 bil.)】

12. Performance Overview(3) (Infrastructure)

【Key Financial Indicators】

(Unit: Billions of yen)	FY2019 Q1 (Apr.-Jun.)	FY2020 Q1 (Apr.-Jun.)	FY2020 Annual Forecasts
Profit / Loss (-) for the period attributable to owners of the parent	20.3	12.1	
(One-off profit/loss)	(approx. +6.0)	(approx. -2.0)	

excl. one-off profits/losses	approx. 15.0	approx. 14.0	35.0
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Gross profit	31.6	18.6
Selling, general and administrative expenses	-14.4	-13.7
Share of profit (loss) of investments accounted for using the equity method	2.8	5.5

Total assets	894.8	900.2
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(As of Mar. 2020)

Basic profit cash flow	14.2	5.1
Depreciation and amortization	2.2	2.1

Secondary use of lithium-ion battery business was transferred from Transportation & Construction Systems Business Unit to Infrastructure Business Unit as of 1st Apr. 2020. FY19 Q1 results has been revised due to this business transfer.

【Principal Subsidiaries and Associated Companies】

(Unit: Billions of yen)	Equity in earnings			Shares in equity (Jun. 30, 2020)	Main Business
	FY2019 Q1 (Apr.-Jun.)	FY2020 Q1 (Apr.-Jun.)	FY2020 Annual Forecasts		
Overseas IPP/IWPP business*1	6.6	12.2	37.2	_*2	Overseas IPP/IWPP business
Sumisho Global Logistics Co., Ltd.	0.6	0.4	1.7	100.00 %	Global logistics provider

Annual forecasts for FY2020 exclude one-off profits and losses from the Q2 to Q4 of FY2020.

*1 Equity in earnings for the entire overseas IPP/IWPP business.

*2 Group of companies with different ratio of shares.

<Q1 Results> (¥8.2 bil. decrease from FY2019 Q1)

- IPP/IWPP business : stable
- Large-scale EPC* projects : peaked out
- One-off losses from power infrastructure business in FY2020 : approx. -¥2.0 bil.
- One-off profits from power infrastructure business, etc. in FY2019 Q1 : approx. +¥6.0 bil.

*EPC : Engineering, Procurement & Construction

<FY2020 Forecasts (excl. one-off profits / losses)> (As for the Q2 to Q4)

- IPP/IWPP business : stable
- EPC projects :
Peak out of large-scale project progress

Investment & Replacement

【Investment (Q1 Result : ¥16.0 bil.)】

- Participation in operation and maintenance of passenger railway business in Philippines (May.2020)

Topics

- Investment in mini-grid business in Sub-Saharan Africa (Apr. 2020)

12. Performance Overview(4) (Media & Digital)

【Key Financial Indicators】

(Unit: Billions of yen)	FY2019 Q1 (Apr.-Jun.)	FY2020 Q1 (Apr.-Jun.)	FY2020 Annual Forecasts
Profit / Loss (-) for the period attributable to owners of the parent	8.8	9.7	
(One-off profit/loss)	(0)	(0)	
excl. one-off profits/losses	approx. 9.0	approx. 10.0	35.0
Gross profit	22.6	24.5	
Selling, general and administrative expenses	-18.6	-19.1	
Share of profit (loss) of investments accounted for using the equity method	9.7	9.7	
Total assets	879.9	864.0	
	(As of Mar. 2020)		
Basic profit cash flow	28.7	28.2	
Depreciation and amortization	4.3	4.8	

【Principal Subsidiaries and Associated Companies】

(Unit: Billions of yen)	Equity in earnings		
	FY2019 Q1 (Apr.-Jun.)	FY2020 Q1 (Apr.-Jun.)	FY2020 Annual Forecasts
Jupiter Telecommunications Co., Ltd. ^{*1}	7.0	7.5	28.2
SCSK Corporation ^{*1}	2.8	4.1	14.1
Jupiter Shop Channel Co., Ltd. ^{*1 *2}	1.3	0.6	4.5
T-Gaia Corporation	0.8	0.6	3.5

Annual forecasts for FY2020 exclude one-off profits and losses from the Q2 to Q4 of FY2020.

^{*1} Parent company changed accounting process of investment difference due to new accounting system implementation since FY2020. FY2019 result is recalculated based on the identification method in FY2020.

^{*2} Equity in earnings for this company is amounts for company-total including other segments.

The percentage of this segment is 30%(out of 45% company-total).

^{*3} Our share decreased from 50.75% to 50.64% due to IFRS adoption from Apr. 2020.

<Q1 Results> (¥1.0 bil. increase from FY2019 Q1)

- Major group companies : stable

<FY2020 Forecasts (excl. one-off profits/losses)> (As for the Q2 to Q4)

- Major group companies : stable

Investment & Replacement

【Investment (Q1 Result : ¥7.0 bil.)】

- Capital investment in SCSK Corporation (data center/software etc.)

Topics

- Venture capital investment in technology companies

Shares in equity (Jun. 30, 2020)

Main Business

50.00 %	Operation of multiple cable TV systems (MSO) and channels (MCO)
50.64 ^{*3} %	System Integration, IT infrastructure implementation, IT management, BPO, and IT hardware software sales
45.00 %	Operation of TV shopping channel
41.89 %	Sales and services of cellular phones and gift cards

12. Performance Overview(5) (Living Related & Real Estate)

【Key Financial Indicators】

(Unit: Billions of yen)	FY2019 Q1 (Apr.-Jun.)	FY2020 Q1 (Apr.-Jun.)	FY2020 Annual Forecasts
Profit / Loss (-) for the period attributable to owners of the parent	11.5	5.7	
(One-off profit/loss)	(approx. -1.0)	(0)	

excl. one-off profits/losses	approx. -13.0	approx. 6.0	35.0
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Gross profit	54.8	52.3
Selling, general and administrative expenses	-42.0	-45.0
Share of profit (loss) of investments accounted for using the equity method	1.8	1.7
Total assets	1,538.4	1,569.0
	(As of Mar. 2020)	

Basic profit cash flow	11.3	7.2
Depreciation and amortization	9.2	9.4

【Principal Subsidiaries and Associated Companies】

(Unit: Billions of yen)	Equity in earnings		
	FY2019 Q1 (Apr.-Jun.)	FY2020 Q1 (Apr.-Jun.)	FY2020 Annual Forecasts
Summit, Inc.	1.2	4.0	7.6
SC Foods Co., Ltd.	0.8	0.8	2.6
SUMISHO BUILDING MANAGEMENT CO., LTD.	0.3	0.3	1.5
S.C.Cement Co., Ltd.	0.3	0.2	1.2
Sumisho Realty Management Co., Ltd.	0.2	0.2	1.3
SUMMIT FORESTS NEW ZEALAND LIMITED	0.2	0.1	1.0
U.S. Residential Business	0.1	0.0	0.0
TOMOD'S Inc.	0.0	0.0	1.5
Fyffes Limited*	0.8	-1.0	-3.2

<Q1 Results> (¥5.8 bil. decrease from FY2019 Q1)

- Real estate business : Large scale properties delivered in FY2019 Q1
- Fresh produce business in Europe and the Americas : Stagnant of market conditions in the U.S.
- Domestic Supermarket business : Strong performance

- Other one-off loss in FY2019 Q1 : approx. -¥1.0 bil.

<FY2020 Forecasts (excl. one-off profits / losses)> (As for the Q2 to Q4)

- Real estate business : delivering of properties in or after the FY2020 Q2

Investment & Replacement

【Investment (Q1 Result : ¥6.0 bil.)】

Shares in equity
(Jun. 30, 2020)

Main Business

100.00 %	Supermarket chain
100.00 %	Import, development, and sale of foodstuffs
100.00 %	Operation, management, planning and consulting service for office buildings
100.00 %	Sale of cement, ready-mixed concrete, and concrete products
100.00 %	Asset management business of real estate
100.00 %	Holding forest assets, finance, harvesting logs, sales, planting, silviculture
100.00 %	Investment in multi-family apartment projects and land development
100.00 %	Drug store chain
100.00 %	Fresh produce production and wholesale business operator in Europe and the Americas

Annual forecasts for FY2020 exclude one-off profits and losses from the Q2 to Q4 of FY2020.

* As the consolidated period was changed, FY2020 Q1(Apr.-Jun.) show equity in earnings of Jan.-Mar. 2020 and FY2020 Annual Forecasts show equity in earnings of Jan. 2020 - Mar. 2021(15months).

【Key Financial Indicators】

	FY2019 Q1 (Apr.-Jun.)	FY2020 Q1 (Apr.-Jun.)	FY2020 Annual Forecasts
(Unit: Billions of yen)			
Profit / Loss (-) for the period attributable to owners of the parent	20.9	-60.3	
(One-off profit/loss)	(approx. +10.0)	(approx. -55.0)	
excl. one-off profits/losses	approx. 11.0	approx. -5.0	-3.0
Gross profit	46.7	29.4	
Selling, general and administrative expenses	-24.3	-27.4	
Share of profit (loss) of investments accounted for using the equity method	1.5	-63.2	
Total assets	1,595.8	1,550.1	
	(As of Mar. 2020)		
Basic profit cash flow	20.6	2.4	
Depreciation and amortization	5.6	5.1	

<Q1 Results> (¥ 81.2 bil. decrease from FY2019 Q1)
• Mineral Resources & Energy

- Coal business in Australia : lower prices
- Silver, zinc and lead business in Bolivia : lower prices and decrease in sales volume
- Nickel mining and refining business in Madagascar : decrease in sales volume due to suspension of operation
- Trading business : weak

• Chemicals & Electronics

Stable

- Impairment loss in Nickel mining and refining business in Madagascar in FY2020 : approx. ¥55.0 bil.
- One-off profits in Mineral Resources and Energy field in FY2019 Q1 : approx. +¥10.0 bil.

**<FY2020 Forecasts (excl. one-off profits/losses)>
(As for the Q2 to Q4)**
• Nickel mining and refining business in Madagascar :

Resume operation in FY2020 Q4

• Iron ore mining project in South Africa :

Stable

• Chemicals & Electronics :

Stable

Investment & Replacement
【Investment (Q1 Result : ¥17.0 bil.)】

- Participation in FPSO* owning and chartering business for offshore oil and gas field in Brazil (May 2020) *Floating Production, Storage and Offloading

Topics

- Increase in share in equity of mine-holding company affiliated with Oresteel (May. 2020)

【Principal Subsidiaries and Associated Companies】

(Unit: Billions of yen)	Equity in earnings			Shares in equity (Jun. 30, 2020)	Main Business
	FY2019 Q1 (Apr.-Jun.)	FY2020 Q1 (Apr.-Jun.)	FY2020 Annual Forecasts		
Iron ore mining business in Brazil ^{*1}	1.1	1.6	4.9	30.00 %	Iron ore mining business in Brazil
Summit Rural Western Australia Pty. Ltd.	1.0	0.8	0.9	100.00 %	Import of fertilizer materials and sale of chemical fertilizers in Western Australia
Sumi Agro Europe Limited	1.2	0.8	1.9	100.00 %	Investment in agricultural materials business in Europe
Sumitomo Shoji Chemicals Co., Ltd.	0.7	0.6	2.4	100.00 %	Sale and trade of chemicals and plastics
Companies with oil field interests in the North Sea	0.6	0.6	0.0	- * ²	Development, production and sale of crude oil and natural gas in the British and Norwegian zones of the North Sea
Companies related to coal business in Australia	4.9	0.4	0.4	- * ²	Investment in coal mines in Australia
LNG Japan Corporation	0.5	0.3	2.1	50.00 %	Trading of LNG, investment and financing related to LNG business
Sumitronics group	1.1	0.3	2.3	- * ²	Electronics manufacturing service and trading of electronics materials
SC Minerals America, Inc.	0.7	0.2	2.8	100.00 %	Investment in the Morenci copper mine and the Candelaria & Ojos del Salado copper mines in Chile
Oresteel Investments (Proprietary) Limited ^{*3}	-	-	15.0	49.00 %	Investment in Assmang iron ore and manganese mine in South Africa
SMM Cerro Verde Netherlands B.V.	0.9	-0.3	0.2	20.00 %	Investment in the Cerro Verde copper mine in Peru
Copper and molybdenum mining business in Chile	0.1	-0.7	0.0	13.50 %	Investment in and financing of the Sierra Gorda copper mine in Chile
Tight oil and Shale gas business in the U.S.	0.2	-0.5	-2.4	100.00 %	Exploration, development and production of oil and gas in the U.S.
PACIFIC SUMMIT ENERGY	2.7	-1.7	3.8	100.00 %	Trading and marketing of natural gas and electric power, and the exporting business of natural gas in the U.S.
Silver, zinc and lead business companies in Bolivia	1.1	-2.0	-3.9	100.00 %	Investment in silver, zinc, and lead mine operating, and ore concentrate sales companies in Bolivia
Nickel mining and refining business in Madagascar	-4.2	-66.1	-93.7 * ⁴	47.67 %	Investment in and financing of the Ambatovy nickel mining project in Madagascar

Annual forecasts for FY2020 exclude one-off profits and losses from the Q2 to Q4 of FY2020.

*¹ Equity in earnings for FY2019 was 4.4 billion yen, that was not disclosed in the financial announcement for FY2019 due to relation with business partner.

*² Group of companies with different ratio of shares.

*³ Earnings of this company are recognized semi-annually (in the Q2 and Q4).

*⁴ The forecast is made on the assumption that the share in equity will be raised from 47.67% to 54.17% in Sept. 2020.

Ambatovy Nickel Project

【FY2020 Q1 Results : 66.1 billion yen in deficit】

- Impairment loss of Goodwill Approx. -55.0 billion yen

<Assumption>

Long-term Nickel price : \$7.2/lb

Nickel production : Less than 50 KMT per year



【FY2020 Forecast : 93.7 billion yen in deficit】

- Operation has been suspended at the moment by COVID-19, and a gradual ramp up is expected from the FY2020 Q4.
- We plan to increase our equity interest (47.67% → 54.17%) in relation to Sherritt's debt restructuring.

【FY2020 Initiatives】

- Maintenance work is performed during the suspension period.
- We will continue to prepare for restart in order to achieve high-level/stable operation from FY 2021.

Mineral Resources Equity Share of Production and Sensitivity to Profit for Year

		FY2019		FY2020		Sensitivity to net income (Annual base, excluding prices hedge, as of Aug. 2020)
		Q1	Results	Q1	Annual Forecasts	
Coking Coal	Equity Share of Shipping Volume[mil MT]	0.4	1.5	0.4	1.2	¥100 mil. (US\$1/MT)
	Prices[US\$/MT]	204	166	119	124	
Thermal Coal	Equity Share of Shipping Volume[mil MT]	1.2	5.9	1.4	6.3	¥370 mil. (US\$1/MT)
	Prices[US\$/MT]	80	71	55	60	
Iron Ore *	Equity Share of Shipping Volume[mil MT]	0.5	5.6	0.6	5.8	¥470 mil. (US\$1/MT)
	Prices[US\$/MT]	83	93	89	89	
Manganese Ore *	Equity Share of Shipping Volume[mil MT]	-	0.6	-	0.6	¥60 mil. (US\$1/MT)
	Prices[US\$/MT]	286	246	194	217	
Copper	Equity Share of Production[KMT]	1.4	5.8	1.4	5.8	¥450 mil. (US\$100/MT)
	Prices[US\$/MT]	6,220	6,005	5,638	5,611	

* The shipping volume of iron ore and manganese ore of Oresteel Investments are recognized semi-annually (in the Q2 and Q4).

Mineral Resources Equity Share of Production and Sensitivity to Profit for Year

		FY2019		FY2020		Sensitivity to net income (Annual base, excluding prices hedge, as of Aug. 2020)
		Q1	Results	Q1	Annual Forecasts	
Silver	Equity Share of Production[mil toz]	3.5	9.2	0.9	8.2	¥500 mil. (US\$1/toz)
	Prices[US\$/toz]	14.9	16.5	16.5	16.9	
Zinc	Equity Share of Production[KMT]	55	196	21	152	¥1.0 bil. (US\$100/MT)
	Prices[US\$/MT]	2,762	2,406	1,992	1,960	
Lead	Equity Share of Production[KMT]	17	47	4	35	¥200 mil. (US\$100/MT)
	Prices[US\$/MT]	1,884	1,951	1,690	1,735	
Nickel*	Equity Share of Production[KMT]	4.1	17.1	0	1.9	¥400 mil. (US\$1/lb)
	Prices[US\$/lb]	5.56	6.35	5.53	6.15	
Crude Oil,Gas (North Sea)	Equity Share of Production[mil boe]	0.6	2.1	0.5	2.2	¥40 mil. (US\$1/bbl)
	Prices[US\$/bbl,Brent]	64	64	50	40	
LNG	Equity Share of Production[KMT]	80	330	80	360	-

* The figures for FY2020 are for the period of operation planned to resume in the FY2020 Q4.

13. Supplemental materials by segment (Living Related & Real Estate Business Unit)

(Unit: Billions of yen)

	FY2019 Q1 Results	FY2020 Q1 Results	Increase/ Decrease
Living Related & Real Estate			
Gross profit	54.8	52.3	-2.5
Lifestyle & Retail Business Division	29.7	35.9	+6.2
Food & Agriculture Business Division	10.3	7.4	-2.9
Materials, Supplies & Real Estate Division	15.0	9.1	-5.9
Share of profit (loss) of investments accounted for using the equity method	1.8	1.7	-0.1
Lifestyle & Retail Business Division	0.4	0.2	-0.2
Food & Agriculture Business Division	0.8	0.5	-0.3
Materials, Supplies & Real Estate Division	0.6	0.9	+0.4
Profit/ Loss (-) for the period attributable to owners of the parent	11.5	5.7	-5.8
Lifestyle & Retail Business Division	1.1	3.2	+2.1
Food & Agriculture Business Division	-0.0	-0.6	-0.6
Materials, Supplies & Real Estate Division	10.4	3.1	-7.4
Total assets	As of Mar 31, 2020 1,538.4	As of June 30, 2020 1,569.0	+30.6
Lifestyle & Retail Business Division	378.8	375.1	-3.7
Food & Agriculture Business Division	331.8	333.2	+1.4
Materials, Supplies & Real Estate Division	828.2	861.3	+33.0

13. Supplemental materials by segment

(Mineral Resources, Energy, Chemical & Electronics Business Unit)

(Unit: Billions of yen)

	FY2019 Q1 Results	FY2020 Q1 Results	Increase/ Decrease
Mineral Resources, Energy, Chemical & Electronics			
Gross profit	46.7	29.4	-17.4
Mineral Resources and Energy ^{*1}	25.6	9.9	-15.8
Chemical and Electronics ^{*2}	21.1	19.5	-1.6
Share of profit (loss) of investments accounted for using the equity method	1.5	-63.2	-64.6
Mineral Resources and Energy ^{*1}	0.7	-63.9	-64.6
Chemical and Electronics ^{*2}	0.8	0.7	-0.1
Profit / Loss (-) for the period attributable to owners of the parent	20.9	-60.3	-81.2
Mineral Resources and Energy ^{*1}	16.0	-64.9	-81.0
Chemical and Electronics ^{*2}	4.7	4.4	-0.3
Total assets	As of Mar 31, 2020 1,595.8	As of June 30, 2020 1,550.1	-45.8
Mineral Resources and Energy ^{*1}	1,114.8	1,061.0	-53.8
Chemical and Electronics ^{*2}	480.0	488.1	+8.1

*1 Mineral Resources and Energy is a sum of Mineral Resources Division No.1, Mineral Resources Division No.2 and Energy Division.

*2 Chemical and Electronics is a sum of Basic Chemicals & Electronics Division and Life Science Division.

14. Quarterly Trend for Profit/loss for the period attributable to owners of the parent by Segment and One-off profits/losses (FY2020)

【Profit/loss(-) for the period attributable to owners of the parent】

(Unit : billions of yen)	FY2020 Results				
	1Q	2Q	3Q	4Q	Cumulative Results
Metal Products	0.9				0.9
Transportation & Construction Systems	-9.4				-9.4
Infrastrucure	12.1				12.1
Media & Digital	9.7				9.7
Living Related & Real Estate	5.7				5.7
Mineral Resources,Energy, Chemical & Electronics	-60.3				-60.3
Total	-41.3				-41.3
Corporate and Eliminations	0.2				0.2
Consolidated	-41.1				-41.1

【One-off profits/losses】

(Unit : billions of yen)	FY2020 Results				
	1Q	2Q	3Q	4Q	Cumulative Results
Metal Products	1.0				1.0
Transportation & Construction Systems	-9.0				-9.0
Infrastrucure	-2.0				-2.0
Media & Digital	0.0				0.0
Living Related & Real Estate	0.0				0.0
Mineral Resources,Energy, Chemical & Electronics	-55.0				-55.0
Total	-65.0				-65.0
Corporate and Eliminations	-2.0				-2.0
Consolidated	-67.0				-67.0

【Major one-off profits/losses (Q1Results)】

Metal Products	<ul style="list-style-type: none"> • One-off profits from asset replacement, etc (approx.+1.0)
Transportation & Construction Systems	<ul style="list-style-type: none"> • One-off loss from Automotive Financing Business in Indonesia owing to the increase allowances caused by rescheduling of repayment accompanied with local government remedy for COVID-19, etc (approx.-6.0) • Other one-off loss, etc (approx.-3.0)
Infrastructure	<ul style="list-style-type: none"> • One-off loss from power infrastructure business (approx.-2.0)
Mineral Resources,Energy, Chemical & Electronics	<ul style="list-style-type: none"> • Impairment loss in Nickel mining & refining business in Madagascar (approx.-55.0)
Corporate and Eliminations	<ul style="list-style-type: none"> • Other one-off loss (approx.-2.0)

※One-off profits/losses are rounded to the nearest 1 billion.

14. Quarterly Trend for Profit/loss for the year attributable to owners of the parent by Segment and One-off profits/losses (FY2019)

【Profit/loss(-) for the year attributable to owners of the parent】

(Unit : billions of yen)	FY2019 Results					Cumulative Results
	Q1	Q2	Q3	Q4		
Metal Products	6.0	4.6	4.1	-65.1	-50.4	
Transportation & Construction Systems	12.1	10.0	13.2	-4.7	30.5	
Infrastrucure	20.3	19.4	5.1	16.7	61.5	
Media & Digital	8.8	10.0	9.7	9.8	38.3	
Living Related & Real Estate	11.5	14.6	9.7	15.5	51.3	
Mineral Resources,Energy, Chemical & Electronics	20.9	12.3	13.7	-3.7	43.2	
Total	79.6	70.9	55.5	-31.5	174.4	
Corporate and Eliminations	0.2	1.8	3.4	-8.4	-3.0	
Consolidated	79.7	72.7	58.9	-40.0	171.4	

【Major one-off profits/losses (Annual Results)】 * Underlined is related to Q1 results.

Metal Products	<ul style="list-style-type: none"> • Losses from impairment and write-down of inventory ,etc. in the tubular products business in North America. (approx.-60.0) • Other one-off losses, and etc.(approx.-7.0)
Transportation & Construction Systems	<ul style="list-style-type: none"> • Impairment losses, and etc. in TBC and Automotive manufacturing business in Europe, etc. (approx.-9.0)
Infrastructure	<ul style="list-style-type: none"> • <u>One-off profits/losses from power infrastructure business, etc. (approx.-1.0)</u>
Living Related & Real Estate	<ul style="list-style-type: none"> • Other one-off profits (approx.+7.0) • <u>Other one-off losses (approx.-4.0)</u>
Mineral Resources,Energy, Chemical & Electronics	<ul style="list-style-type: none"> • <u>One-off profit from reorganization of shareholder composition of Gyxis Corporation (approx.+7.0)</u>

【One-off profits/losses】

(Unit : billions of yen)	FY2019 Results					Cumulative Results
	Q1	Q2	Q3	Q4		
Metal Products	0.0	0.0	0.0	-67.0	-67.0	
Transportation & Construction Systems	0.0	0.0	0.0	-9.0	-9.0	
Infrastrucure	6.0	2.0	-9.0	-1.0	-1.0	
Media & Digital	0.0	0.0	0.0	0.0	0.0	
Living Related & Real Estate	-1.0	8.0	0.0	-4.0	3.0	
Mineral Resources,Energy, Chemical & Electronics	10.0	-2.0	3.0	-13.0	-2.0	
Total	14.0	9.0	-7.0	-93.0	-77.0	
Corporate and Eliminations	0.0	0.0	0.0	0.0	0.0	
Consolidated	14.0	9.0	-7.0	-93.0	-77.0	

- The profit from reversal of provision for uncollected VAT in Nickel mining & refining business in Madagascar (approx.+3.0)
- Tax-effect on impairment loss posted in the previous year in Copper and molybdenum mining business in Chile (approx.+3.0)
- Valuation profit on loan to Copper and molybdenum mining business in Chile (approx.+2.0)
- Impairment loss in manganese alloy production project in Malaysia (approx.-4.0)
- Impairment loss in Tight oil and Shale gas business in the U.S. (approx.-4.0)
- Revaluation on ore inventory in Silver, zinc and lead business in Bolivia (approx.-10.0)
- One-off profits/losses in Mineral Resources and Energy field, etc. (approx.+1.0)

One-off profits/losses are rounded to the nearest 1 billion.

15. Historical Data(1) PL, CF

(Unit: Billions of yen)

(MEDIUM-TERM MANAGEMENT PLAN)	FOCUS'10	<i>f(x)</i>			BBBO2014		BBBO2017			Medium - Term Management Plan 2020	
		(Fiscal Year)	2010	2011	2012	2013	2014	2015	2016	2017	2018
Revenues		3,100.2	3,261.0	3,016.2	3,317.4	3,762.2	4,010.8	3,997.0	4,827.3	5,339.2	5,299.8
Gross profit		864.0	918.8	827.0	894.4	952.9	894.1	842.7	956.5	923.2	873.7
Selling, general and administrative expenses		-660.7	-686.4	-657.1	-706.4	-755.2	-762.7	-693.8	-731.6	-647.6	-677.4
Interest expense, net		-18.1	-15.1	-15.8	-17.4	-13.0	-2.6	-1.7	-5.8	-11.6	-15.6
Dividends		10.0	11.2	13.4	14.9	17.2	10.6	9.4	10.7	12.1	11.1
Share of profit (loss) of investments accounted for using the equity method		95.6	110.6	107.4	126.2	49.1	-53.8	83.5	149.7	127.1	84.8
Gain (loss) on securities and other investments, net		9.5	14.8	51.5	8.8	12.4	72.2	12.9	27.8	2.2	20.7
Gain (loss) on property, plant and equipment, net		-17.6	-9.0	-5.8	-19.8	-269.2	-33.4	-19.7	-4.4	-4.0	-61.8
Other, net		-2.2	-3.6	-1.6	3.5	-13.0	15.8	-20.1	9.4	2.5	16.4
Profit (loss) before tax		280.5	341.4	319.0	304.2	-18.6	140.1	213.1	412.3	404.0	251.9
Income tax expense		-70.7	-77.7	-75.3	-70.4	-52.3	-51.5	-25.9	-78.4	-66.2	-62.4
Profit (loss) for the year		209.8	263.7	243.7	233.9	-70.8	88.6	187.2	333.9	337.8	189.5
Profit (loss) for the year attributable to:											
Owners of the parent		200.2	250.7	232.5	223.1	-73.2	74.5	170.9	308.5	320.5	171.4
Non-controlling interests		9.6	13.0	11.2	10.8	2.4	14.0	16.3	25.4	17.3	18.2
Basic profit		220.5	251.5	216.5	245.0	184.0	46.5	193.1	308.7	320.7	222.0

(Unit: Billions of yen)

(Fiscal Year)	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Net cash provided by (used in) operating activities	219.5	190.4	280.3	278.2	243.7	599.7	345.8	295.3	268.9	326.6
Net cash provided by (used in) investing activities	-469.4	-35.7	-186.2	-249.9	-399.6	-85.4	-180.7	-155.8	-51.3	-203.4
Free cash flows	-249.9	154.7	94.1	28.4	-155.9	514.3	165.1	139.5	217.6	123.2
Net cash provided by (used in) financing activities	155.9	-33.3	-24.7	145.9	-74.8	-507.2	-254.4	-229.6	-233.2	-57.7

15. Historical Data(2) BS, Key Financial Indicators

(Unit: Billions of yen)

(MEDIUM-TERM MANAGEMENT PLAN)	FOCUS'10	<i>f(x)</i>			BBBO2014		BBBO2017			Medium - Term Management Plan 2020	
		(Fiscal Year)	2010	2011	2012	2013	2014	2015	2016	2017	2018
Total assets		7,230.5	7,226.8	7,832.8	8,668.7	9,021.4	7,817.8	7,761.8	7,770.6	7,916.5	8,128.6
Equity attributable to owners of the parent		1,570.5	1,689.1	2,052.8	2,404.7	2,481.4	2,251.5	2,366.5	2,558.2	2,771.5	2,544.1
Interest-bearing liabilities (gross)		3,767.4	3,613.8	3,861.4	4,238.9	4,421.3	3,650.9	3,418.3	3,203.9	3,098.0	3,189.4(*)
Interest-bearing liabilities (net)		3,056.3	2,786.7	2,930.3	3,123.5	3,517.5	2,770.3	2,627.9	2,521.5	2,427.1	2,468.8
Risk-weighted Assets [RA]		1,500	1,530	1,810	2,190	2,380	2,200	2,240	2,360	2,290	2,280
Core Risk Buffer [RB]		1,660	1,640	1,950	2,270	2,320	2,140	2,220	2,390	2,640	2,520
Balance [RB-RA]		160	110	140	80	-60	-60	-20	30	350	240
Equity attributable to owners of the parent ratio (%)		21.7	23.4	26.2	27.7	27.5	28.8	30.5	32.9	35.0	31.3
ROE (%)		12.9	15.4	12.4	10.0	-3.0	3.2	7.4	12.5	12.0	6.4
ROA (%)		2.8	3.5	3.1	2.7	-0.8	0.9	2.2	4.0	4.1	2.1
Debt-Equity Ratio (net) (times)		1.9	1.6	1.4	1.3	1.4	1.2	1.1	1.0	0.9	1.0

(Unit: Yen)

(Fiscal Year)	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Stock price of Sumitomo Corp. (closing price)	1,189	1,196	1,178	1,313	1,286.0	1,118.5	1,497.5	1,791.0	1,531.0	1,239.0
(highest)	1,297	1,284	1,276	1,616	1,420.0	1,513.0	1,547.0	2,043.5	1,999.5	1,801.0
(lowest)	874	875	984	1,101	1,054.0	983.5	975.5	1,398.0	1,460.0	1,137.0
Nikkei stock average (closing price)	9,755.10	10,083.56	12,397.91	14,827.83	19,206.99	16,758.67	18,909.26	21,454.30	21,205.81	18,917.01
Shares of common stock issued (unit: thousand)	1,250,603	1,250,603	1,250,603	1,250,603	1,250,603	1,250,603	1,250,603	1,250,603	1,250,788	1,250,985
Earnings per share attributable to owners of the parent (basic)	160.17	200.52	185.92	178.59	-58.64	59.73	136.91	247.13	256.68	137.18

* Interest-bearing liabilities of financing for motor vehicles and rental for construction equipment related business ;61.1 billion yen
Interest-bearing liabilities of project finance (non-recourse) ;135.6 billion yen