

# Annual Results for FY2020

May 7, 2021

Sumitomo Corporation

## Cautionary Statement Concerning Forward-looking Statements

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements.

The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of the Company's business strategies. The Company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts. The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.

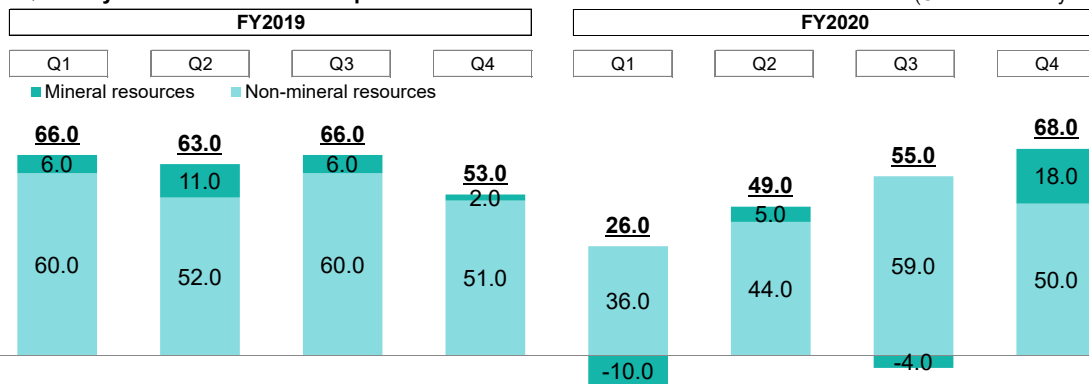


# 1. Operating Results (Profit/Loss for the year)

(Unit: Billions of yen)	FY2019 Results					FY2020 Results	Increase/ Decrease (B)-(A)
	(A)	Q1 (Apr.-Jun.)	Q2 (Jul.-Sep.)	Q3 (Oct.-Dec.)	Q4 (Jan.-Mar.)	(B)	
<b>Profit / Loss (-) for the year</b>	<b>171.4</b>	<b>-41.1</b>	<b>-19.1</b>	<b>-53.5</b>	<b>-39.3</b>	<b>-153.1</b>	<b>-324.4</b>
One-off profits/losses	approx. -77.0	approx. -67.0	approx. -68.0	approx. -109.0	approx. -107.0	approx. -351.0	approx. -274.0
<b>excl. one-off profits/losses</b>	<b>approx. 248.0</b>	<b>approx. 26.0</b>	<b>approx. 49.0</b>	<b>approx. 55.0</b>	<b>approx. 68.0</b>	<b>approx. 198.0</b>	<b>approx. -50.0</b>
Mineral resources *1	25.0	-10.0	5.0	-4.0	18.0	9.0	-16.0
Non-mineral resources *2	223.0	36.0	44.0	59.0	50.0	189.0	-34.0

## < Quarterly Trend for excl. one-off profits/losses >

(Unit: Billions of yen)



\*1 Mineral resources is a sum of Mineral Resources Division No.1, Mineral Resources Division No.2 and Energy Division.

\*2 Non-mineral resources is calculated by subtracting Mineral resources from the total (excl.one-off profits/losses)

## < Summary(Results)>

### ■ One-off losses

- (Q1)
  - ✓ Impairment loss in nickel mining and refining business in Madagascar (approx.-55.0 billion)
- (Q2)
  - ✓ Impairment loss, etc. in IPP business in Australia (approx.-25.0 billion)
  - ✓ Impairment loss in automotive financing business in Indonesia (approx.-15.0 billion)
  - ✓ Impairment loss in tubular products business (approx.-12.0 billion)
- (Q3)
  - ✓ Impairment loss in fresh produce business in Europe and the Americas (approx.-38.0 billion)
  - ✓ Impairment loss in nickel mining and refining business in Madagascar (approx.-30.0 billion)
- (Q4)
  - ✓ Additional costs occurred in several EPC projects in power infrastructure business due to delay in construction (approx.-28.0 billion)
  - ✓ Reversal of deferred tax assets (approx.-22.0 billion)

### ■ Mineral resources

- ✓ Suspension of operation in nickel mining and refining business in Madagascar
- ✓ Decrease in earnings of coal mining projects in Australia

### ■ Non-mineral resources

- ✓ Decrease in earnings of tubular products business in North America
- ✓ Decrease in earnings of automotive related business
- ✓ Peak out of large-scale projects in power infrastructure business
- ✓ Stable performance of major group companies in Japan in Media & Digital segment

< Segments considerably affected by COVID-19 >

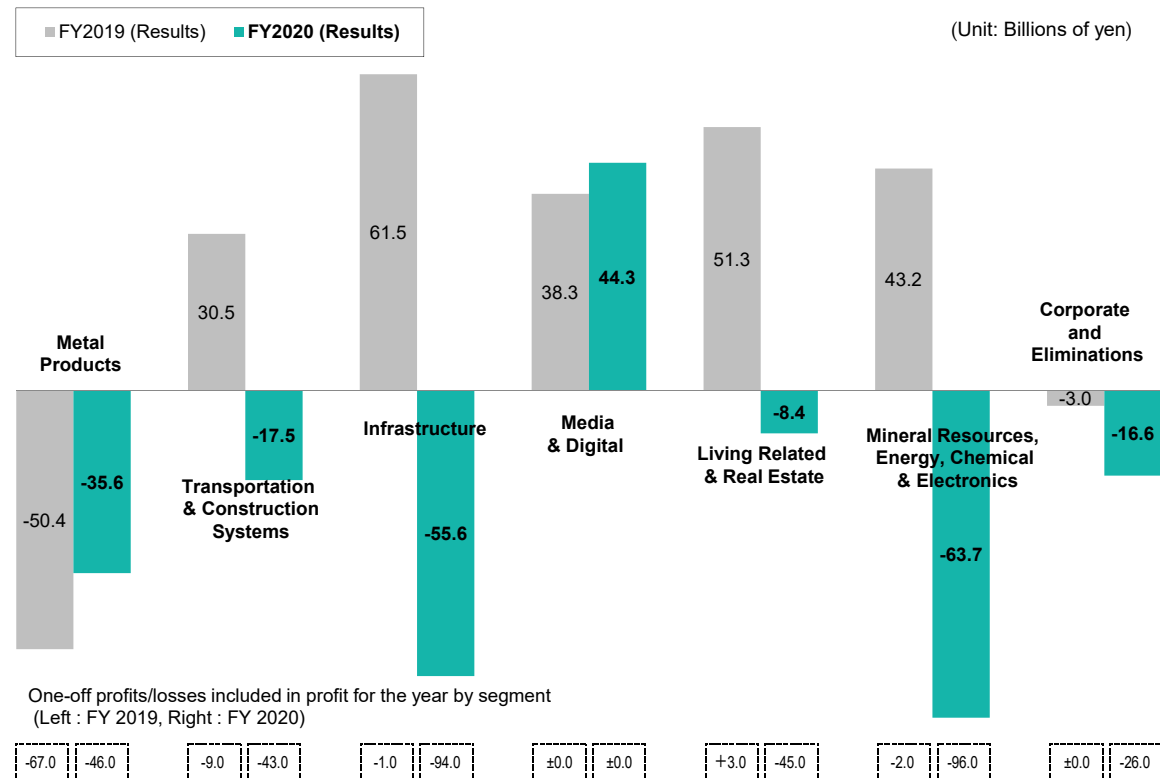
Metal Products, Transportation & Construction Systems, and Mineral Resources, Energy, Chemical & Electronics : approx.-33.0 billion

## 2. One-off profits/losses

(Unit: Billions of yen)

Business units	Projects	FY2020				
		Q1 (Apr.-Jun. )	Q2 (Jul.-Sep. )	Q3 (Oct.-Dec. )	Q4 (Jan.-Mar. )	Total
Metal Products	Tubular products business	-	-12.0	-1.0	-21.0	-34.0
	Specialty steel business in India	-	-	-	-8.0	-8.0
Transportation & Construction Systems	Automotive financing business in Indonesia	-6.0	-15.0	+1.0	-	-20.0
	Automotive sales and marketing business in Libya	-	-	-	-6.0	-6.0
Infrastructure	Additional costs occurred in several EPC projects due to delay in construction	-2.0	-7.0	-17.0	-28.0	-54.0
	IPP business in Australia (Bluewaters)	-	-25.0	-	-1.0	-26.0
	WPP business in UAE (Shuweihat-1)	-	-	-10.0	-	-10.0
Living Related & Real Estate	Fresh produce business in Europe and the Americas (Fyffes)	-	-	-38.0	-	-38.0
Mineral Resources, Energy, Chemical & Electronics	Nickel mining and refining business in Madagascar	-55.0	-	-30.0	-	-85.0
Corporate and Eliminations	Reversal of deferred tax assets	-	-	-6.0	-22.0	-28.0
	Others	-4.0	-9.0	-8.0	-21.0	-42.0
Total		-67.0	-68.0	-109.0	-107.0	-351.0

### 3. Profit/Loss for the year by Segment



#### < Summary by segment > (excl. one-off profits/losses (Results) )

##### ■ Metal Products

- ✓ Recovery trend of overseas steel service centers
- ✓ Decrease in earnings of tubular products business in North America

##### ■ Transportation & Construction Systems

- ✓ Decrease in earnings of leasing business
- ✓ Decrease in earnings of automotive related business
- ✓ Decrease in earnings of construction equipment sales & marketing and rental business

##### ■ Infrastructure

- ✓ Peak out of large-scale EPC projects

##### ■ Media & Digital

- ✓ Stable performance of major group companies in Japan

##### ■ Living Related & Real Estate

- ✓ Fresh produce business : stagnant market conditions in the U.S.
- ✓ Strong performance of supermarket chains in Japan
- ✓ Real estate business: large scale properties delivered in FY2019

##### ■ Mineral Resources, Energy, Chemical & Electronics

- ✓ Suspension of operation in nickel mining and refining business in Madagascar
- ✓ Decrease in earnings of coal mining projects in Australia
- ✓ Increase in earnings of iron ore mining business

## 4. Cash Flows / Financial Position

### ● Cash Flows (Unit: Billions of yen)

	FY2019	FY2020
Operating activities	+326.6	+467.1
Investing activities	-203.4	-120.1
<b>Free Cash Flow</b>	<b>+123.2</b>	<b>+347.0</b>
<b>&lt;Cash in&gt;</b>		
Basic profit cash flow*1	+239.0	+130.8
(Dividend from investments accounted for using the equity method, included in the above)	( +101.8)	( +85.6)
Depreciation and amortization	+165.3	+170.9
Asset replacement approx.	+120.0	approx. +110.0
Others approx.	-50.0	approx. +200.0
<b>&lt;Cash out&gt;</b>		
Investment & Loan approx.	-350.0	approx. -260.0

#### < Summary >

- Basic profit cash flow
  - ✓ Core businesses generated cash
- Asset replacement
  - ✓ Sale of automobile assembly business in Mexico
  - ✓ Sale of shale gas project and tight oil project in the U.S., etc.
- Others
  - ✓ Decrease in working capital, etc.
- Investment & Loan
  - ✓ Additional investment in Sumitomo Mitsui Finance and Leasing Company, Limited
  - ✓ Capital investment in SCSK Corporation, etc.

### ● Financial Position (Unit: Trillions of yen)

As of Mar. 31, 2020		As of Mar. 31, 2021	
Total assets <b>8.1</b>		Total assets <b>8.1</b>	
Current assets 3.5	Other liabilities 2.4	Current assets 3.5	Other liabilities 2.6
Non-current assets 4.6	Interest-bearing Liabilities *2 3.2 (2.5)	Non-current assets 4.6	Interest-bearing Liabilities *2 2.9 (2.3)
	Shareholders' equity *3 2.5		Shareholders' equity *3 2.5
D/E Ratio(Net) : 1.0		D/E Ratio(Net) : 0.9	

#### < Summary (Unit: Billions of yen) >

- Total assets -48.6 (8,128.6→8,080.0)
  - ✓ Decrease in operating assets
  - ✓ Decrease in investments accounted for using the equity method due to impairment loss
  - ✓ Increase due to the yen's depreciation (approx. +170 bil. yen), etc.
- Shareholders' equity -16.2 (2,544.1→2,528.0)
  - ✓ Loss for the year
  - ✓ Dividend paid
  - ✓ Increase due to the yen's depreciation, etc.

	As of Mar. 31, 2020	As of Mar. 31, 2021
Exchange rate (YEN/US\$)	108.83	110.71

\*1 Basic profit cash flow = Basic profit - Share of profit (loss) of investments accounted for using the equity method + Dividend from investments accounted for using the equity method  
 Basic profit = (Gross profit + Selling, general and administrative expenses (excluding provision for doubtful receivables) + Interest expense, net of interest income + Dividends) × (1-Tax rate) + Share of profit (loss) of investments accounted for using the equity method

\*2 "Interest-bearing liabilities" is sum of bonds and borrowings (current and non-current), excluding lease liabilities.  
 Figures in parenthesis in "interest-bearing liabilities" show "interest-bearing liabilities, net".

\*3 "Shareholders' equity" is equivalent to "Equity attributable to owners of the parent" in Consolidated Statements of Financial Position.

## 5. Dividend for FY2020

### Basic policy

To increase dividends by achieving medium- to long-term earnings growth while adhering to the Company's fundamental policy of paying shareholders a stable dividend over the long term.

### Mid-term Plan2020 Dividend Policy

We will decide the dividend amount in view of the situations regarding basic profit and cash flow, with a consolidated payout ratio of 30% as a guideline.

### FY2020 Dividend

The annual dividend for FY2020 is planned to be 70 yen\* per share, the same as amount of ordinary dividend for FY2019. (The plan remains unchanged from the beginning of FY2020.)

The decision is based on the fact that our financial soundness is maintained as planned by tightening cost management, reducing interest-bearing liabilities through cash flow management and maintaining risk weighted assets within core risk buffer under emergency mode. It is also based on the projection that the profitability is expected to recover and the financial soundness is expected to maintain and improve.

\*Annual dividend 70 yen/share. (interim dividend of ¥35 and year-end dividend of ¥35(plan))

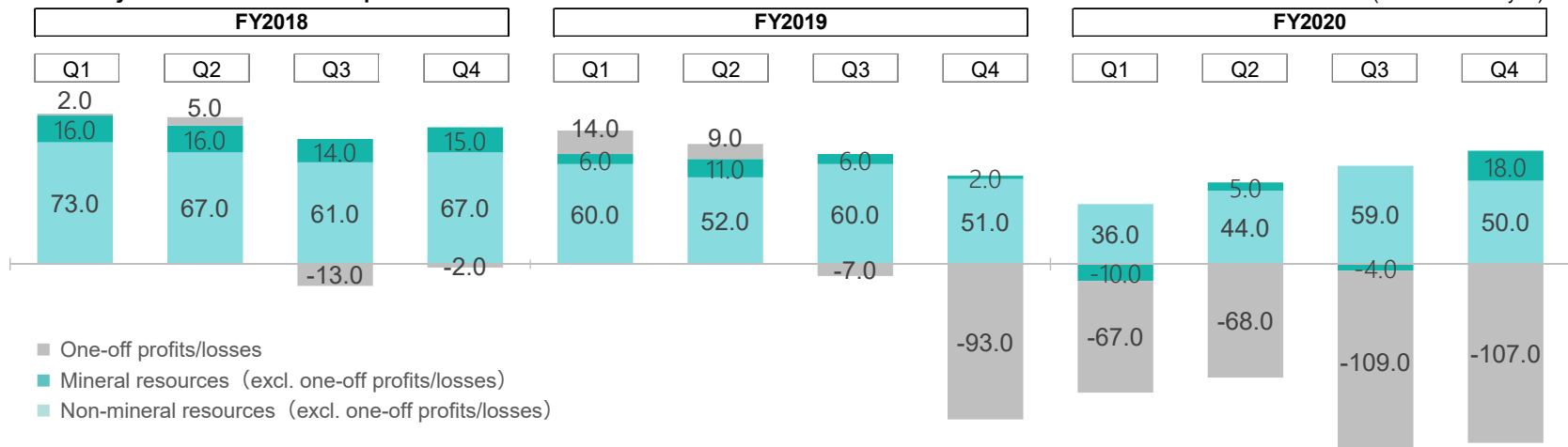
## 6. Medium-Term Management Plan 2020 (Profit/Loss for the year)

(Unit: Billions of yen)

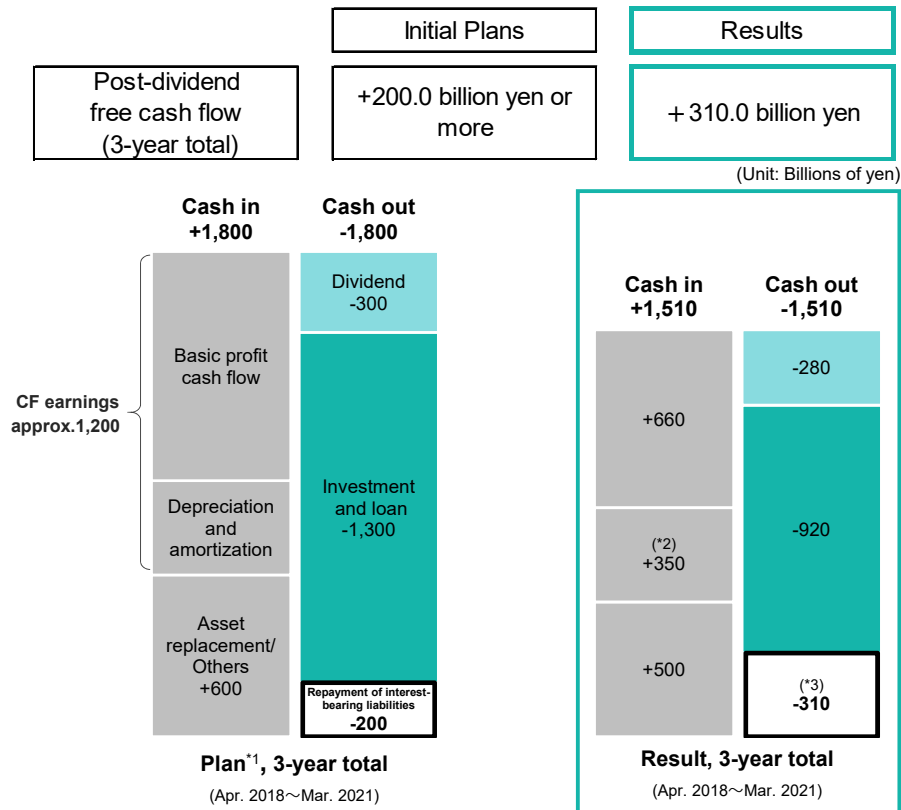
	Initial Plans	Results		
		FY2018	FY2019	FY2020
Profit/Loss (-) for the year	(FY2018) 320.0	320.5	171.4	-153.1
ROA	4% or more	4.1%	2.1%	-
ROE	10% or more	12.0%	6.4%	-

- ✓ FY2018  
Achieved record-high profits
- ✓ FY2019 and FY2020  
Decrease in earnings due to trade friction between the United States and China, and the impact of COVID-19
- ✓ Regarding ROA and ROE, the initial plans were achieved in FY2018, but not in FY2019 and FY2020 due to decrease in earnings.

### <Quarterly Trend for excl. one-off profits/losses>



## 7. Medium-Term Management Plan 2020 (Cash Flows)



〈 Major results in three-year total〉

- ✓ Basic profit cash flow was well-progressed in FY2018 but dropped in FY2019 and FY2020 along with the profit for the year.



- ✓ Ensured positive three-year post-dividend free cash flow by asset replacements through structural reform, improvement in working capital, and carefully screening investment. (Interest-bearing liabilities(net) was reduced by 220.0 billion yen)
- ✓ Maintained balance between Core Risk Buffer and Risk-weighted Assets as the initial plan

	Initial Plans	Results
Core Risk Buffer(RB) ≥ Risk-weighted Assets(RA)	Balanced	Balanced (RB) 2,410 billion yen (RA) 2,260 billion yen

(<sup>\*1</sup>) Based on the disclosed figures which were announced in May 2018

(<sup>\*2</sup>) The amount of ¥50 billion has been deducted from the FY2019 and FY2020 results to reflect the increase in depreciation and amortization resulting from application of IFRS 16 "Leases."

(<sup>\*3</sup>) The negative value of the accumulated free cash flow after dividends is described

(<sup>\*4</sup>) Core Risk Buffer = Common stock + Retained earnings + Foreign currency translation adjustments  
- Treasury stock



## 8. Structural Reform in FY2020

Specific efforts	Results																				
Identify low-profitable businesses and accelerate measures to create value	<div>✓ Analyzed profitability of approx. 400 companies, and identified 101 companies to exit</div> <div>✓ Exit from 32 companies was completed by the end of FY2020</div> <div>✓ Identified 71 companies to draw road map and started to implement turnaround measures</div> <div>✓ By accelerating the efforts, the earnings improvement of approx. 70.0 billion yen is expected during the period of the new medium-term management plan</div>																				
	<table><tr><th rowspan="2">Category</th><th colspan="2">Results in FY2020</th><th colspan="2">New Medium-Term Management Plan</th></tr><tr><th>No. of companies</th><th>Earnings improvement</th><th>No. of companies</th><th>Earnings improvement (estimated)</th></tr><tr><td>Establishment of road map for turnaround</td><td rowspan="2">32</td><td rowspan="2">Implementation of turnaround measures along with road map</td><td>71</td><td rowspan="3">Approx. ¥70.0 billion (compared to FY2020)</td></tr><tr><td>Large-scale business turnaround</td><td>5</td></tr><tr><td>Exit</td><td>32</td><td>Reduction in loss of approx. 6.0 billion yen</td><td>69</td></tr></table>	Category	Results in FY2020		New Medium-Term Management Plan		No. of companies	Earnings improvement	No. of companies	Earnings improvement (estimated)	Establishment of road map for turnaround	32	Implementation of turnaround measures along with road map	71	Approx. ¥70.0 billion (compared to FY2020)	Large-scale business turnaround	5	Exit	32	Reduction in loss of approx. 6.0 billion yen	69
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Large-scale business turnaround	5																				
Exit	32	Reduction in loss of approx. 6.0 billion yen	69																		
Improve cash flow management	<div>✓ By steadily implementing asset disposal, ¥110 billion in cash was recovered in FY2020 (¥50 billion of which was from sales of cross-shareholdings)</div> <div>✓ Working capital was improved by approx. ¥200 billion</div> <div>✓ Investments were limited to strategically important ones and made on a selective basis</div>																				
Tighten cost management	<div>✓ SG&amp;A expenses were reduced by approx. ¥32 billion compared to FY2019 results</div>																				

## 9. New Medium-Term Management Plan (FY2021-FY2023)

(Unit : Billion of yen)	FY2020 Results (A)	Increase/Decrease (B)-(A)	FY2021 Forecasts (B)	Increase/Decrease (C)-(B)	FY2022 Plans (c)	FY2023 Plans
<b>Profit/loss (-) for the year</b>	<b>-153.1</b>	<b>+ 383.1</b>	<b>230.0</b>	<b>+ 30.0</b>	<b>260.0</b>	<b>300.0 or more</b>
One-off profits/losses	approx. -351.0	approx. +351.0	-	-	-	-
<b>excl. one-off profits/losses</b>	<b>approx. 198.0</b>	<b>approx. + 32.0</b>	<b>approx. 230.0</b>	<b>approx. + 30.0</b>	<b>approx. 260.0</b>	<b>300.0 or more</b>
Mineral resources	approx. 13.0	approx. +49.0	approx. 62.0	approx. -19.0	approx. 43.0	
Non-mineral resources	approx. 178.0	approx. +13.0	approx. 191.0	approx. +47.0	approx. 238.0	
Corporate and Eliminations	approx. 7.0	approx. -30.0	approx. -23.0	approx. +2.0	approx. -21.0	

(Reference)Key indicators	FY2020 Results	FY2021 Forecasts	FY2022 Plans
Exchange rate (YEN/US\$)	106.10	105.00	105.00
Interest rate LIBOR 6M (YEN)	-0.04%	0.00%	0.00%
LIBOR 6M (US\$)	0.37%	0.30%	0.30%
Copper *1 (US\$/MT)	6,169	7,279	6,614
Nickel (US\$/lb)	6.80	7.01	6.80
Iron ore *1 (US\$/MT)	109	139	95
Coking coal *2 (US\$/MT)	118	137	140
Crude Oil   Brent *1 (US\$/bbl)	42	53	53

\*1 These commodities show the prices in Jan.-Dec., and other commodities show the prices in Apr.-Mar.  
 \*2 Coking coal: general transaction price based on market information  
 \* Sensitivity of profit for the year to exchange rate (FY2021 forecasts): Each appreciation of ¥1/US\$ will cause on decrease of approx. ¥0.8 billion.

(Unit : Billions of yen)

Financial results, excl. one-off profits/losses  
Approx. +¥32.0 (Approx. 198.0 → Approx. 230.0)

Financial results, excl. one-off profits/losses  
Approx. +¥30.0 (Approx. 230.0 → Approx. 260.0)

300.0 or more

**-153.1**

**230.0**

**260.0**

**300.0 or more**

**FY2020 Results**

Rebound from one-off profit/loss in FY2020

Commodity prices

Mineral resources Volume/Cost etc.

Non-mineral resources

Eliminations and Corporate

**FY2021 Forecasts**

Commodity prices

Mineral resources Volume/Cost etc.

Non-mineral resources

Eliminations and Corporate

**FY2022 Plans**

**FY2023 Plans**

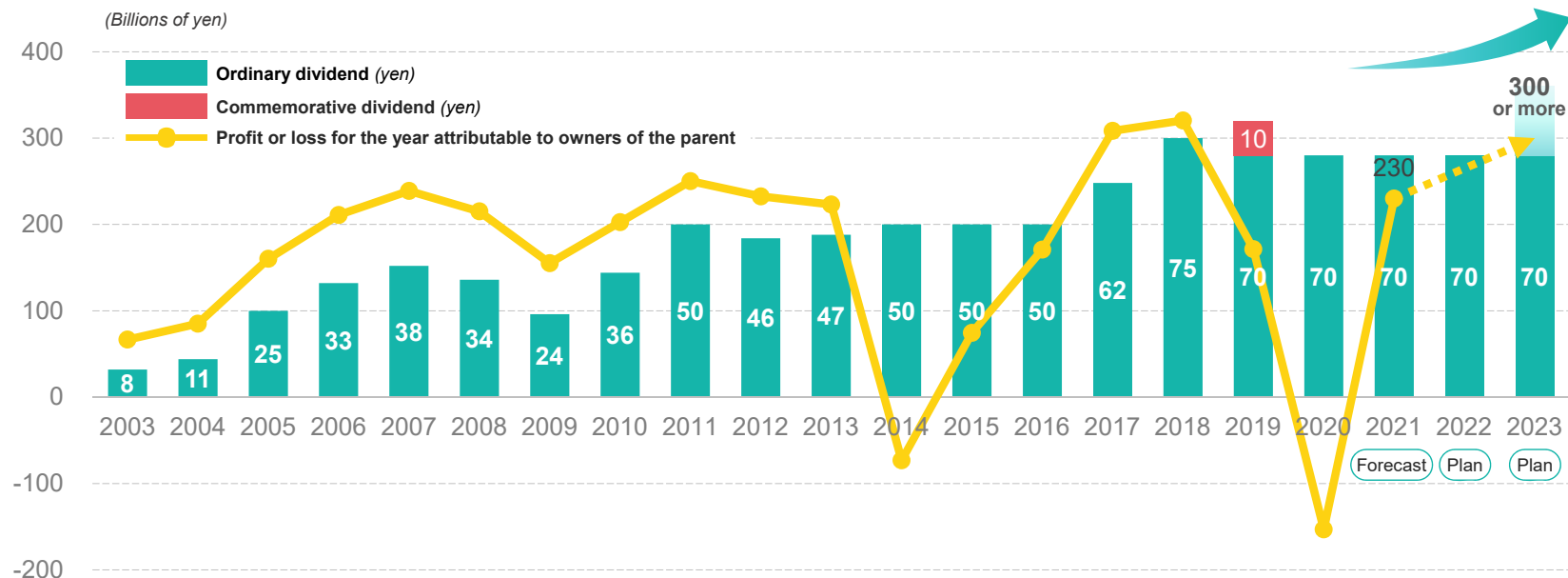
<Major increasing factors>  
 • Steel sheets: recovery trend in demand  
 • Automotive manufacturing business: market recovery  
 • Real estate business: stable  
 <Major decreasing factors>  
 • Large-scale EPC projects: peaked out  
 • Telecommunication business in Myanmar: impact of the political change

<Major increasing factors>  
 • Leasing business: assets increase and market recovery  
 • Construction equipment rental business: market recovery  
 • Major Media & Digital business: stable  
 • Real estate business: stable  
 <Major decreasing factors>  
 • New business development: upfront cost

\*Due to reorganization carried out as of 1st Apr. 2021, the breakdown of FY2020 results, excl. one-off profits/losses are rearranged and described.

## 10. Shareholder Return (Dividend Policy)

- Sumitomo Corporation aims to increase dividends by achieving medium and long-term earnings growth while adhering to its fundamental policy of paying shareholders a stable dividend over the long term.
- Under the medium-term management plan (SHIFT2023), we decide the annual dividend based on the status of fundamental earnings capacity, cash flows, and other factors, with a consolidated payout ratio of about 30% as a guideline, maintaining at least 70 yen per share, the same amount as the annual dividend for FY2020.
- In FY2021, we plan to provide a dividend of ¥70 per share (interim dividend of ¥35 and year-end dividend of ¥35).



# Appendix

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# 11. Summary of Consolidated Statements of Comprehensive Income

(Unit: Billions of yen)	FY2019 Results (Apr.2019-Mar.2020)	FY2020 Results (Apr.2020-Mar.2021)	Increase/ Decrease		Summary
			amount	%	
Revenues	5,299.8	4,645.1	-654.8	-12%	« Gross profit » •Peak out of large-scale projects in power infrastructure business •Decrease in earnings of tubular products business in North America
Gross profit	873.7	729.5	-144.2	-17%	« Selling, general and administrative expenses » •Excluding the impacts of changes in consolidation and provision for doubtful receivables, etc. +31.7
Selling, general and administrative expenses (Provision for doubtful receivables, included in the above)	-677.4 (-7.1)	-678.9 (-11.8)	-1.5 (-4.7)	-0% (-67%)	« Share of profit (loss) of investments accounted for using the equity method » •Impairment loss in nickel mining and refining business in Madagascar •Impairment loss and increase in credit cost in automotive financing business in Indonesia •Impairment loss in IPP business in Australia (Bluewaters) •Impairment loss in IWPP business in UAE (Shuweihat-1) •Decrease in earnings of leasing business •Decrease in earnings of automotive related business
Interest expense, net of interest income	-15.6	-5.5	+10.1	65%	« Gain (loss) on property, plant » •Impairment loss in fresh produce business in Europe and the Americas •Impairment loss in tubular products business •Losses from sale of shale gas project and tight oil project in the U.S.
Dividends	11.1	8.6	-2.5	-22%	« Corporate income tax expense » •Reversal of deferred tax assets
Share of profit (loss) of investments accounted for using the equity method	84.8	-41.4	-126.2	-	
Gain (loss) on securities and other investments, net	20.7	2.9	-17.8	-86%	
Gain (loss) on property, plant and equipment, net	-61.8	-85.6	-23.9	-39%	
Other, net	16.4	-23.8	-40.2	-	
Profit / Loss (-) before tax	251.9	-94.2	-346.1	-	
Income tax expense	-62.4	-40.3	+22.1	35%	
Profit / Loss (-) for the year	189.5	-134.5	-324.0	-	
Profit / Loss (-) for the year attributable to:					
Owners of the parent	171.4	-153.1	-324.4	-	
Non-controlling interests	18.2	18.6	+0.4	2%	
Basic profit	222.0	3.8	-218.2	-98%	
Comprehensive income (Owners of the parent)	-69.4	76.1	+145.5	-	

(Reference) Key indicators		FY2019	FY2020
Exchange rate	(YEN/US\$)	108.71	106.10
Interest rate	LIBOR 6M (YEN)	-0.02%	-0.04%
	LIBOR 6M (US\$)	2.01%	0.37%

## 12. Summary of Consolidated Statements of Cash Flows

(Unit: Billions of yen)	FY2019 Results (Apr.2019-Mar.2020)	FY2020 Results (Apr.2020-Mar.2021)	Increase/ Decrease	Summary
Net cash provided by (used in) operating activities	326.6	467.1	+140.4	«Net cash provided by (used in) operating activities» • Dividend from investments accounted for using the equity method, such as J:COM, SMFL, Shop Channel, etc. • Decrease in working capital
Basic profit cash flow*	239.0	130.8	-108.3	
(Basic profit)	(222.0)	(3.8)	(-218.2)	
(Share of profit (loss) of investments accounted for using the equity method)	(-84.8)	(41.4)	(+126.2)	«Net cash provided by (used in) investing activities» • Property, plant, equipment and other assets, net Capital investments by group companies, etc.
(Dividend from investments accounted for using the equity method, included in the above)	(101.8)	(85.6)	(-16.2)	
Depreciation and amortization*	165.3	170.9	+5.6	• Marketable securities and investment, net Additional investment in Sumitomo Mitsui Finance and Leasing Company, Limited Acquisition of construction equipment sales and rental company in Southeast Asia Sale of automobile assembly business in Mexico, etc.
Others (increase/decrease of working capital etc.)	-77.8	165.4	+243.2	
Net cash provided by (used in) investing activities	-203.4	-120.1	+83.3	• Loan receivables, net - Loan to group finance, Collection from group finance, etc.
Property, plant, equipment and other assets, net	-100.1	-56.7	+43.5	
Marketable securities and investment, net	-93.7	-40.4	+53.3	
Loan receivables, net	-9.6	-23.1	-13.5	« Net cash provided by (used in) financing activities» • Repayment of interest-bearing liabilities • Dividend paid
Free Cash Flows	123.2	347.0	+223.8	
Net cash provided by (used in) financing activities	-57.7	-466.4	-408.6	

\* Segment Information

(Unit: Billions of yen)	Basic profit cash flow			Depreciation and amortization		
	FY2019	FY2020	Increase/ Decrease	FY2019	FY2020	Increase/ Decrease
Metal Products	9.8	-1.2	-11.1	12.1	9.8	-2.3
Transportation & Construction Systems	21.9	14.9	-7.1	49.5	44.7	-4.8
Infrastructure	47.2	-17.2	-64.4	8.5	10.1	+1.6
Media & Digital	41.0	41.7	+0.7	18.4	20.3	+1.9
Living Related & Real Estate	33.7	32.2	-1.4	38.5	45.3	+6.8
Mineral Resources, Energy, Chemical & Electronics	58.6	45.4	-13.2	22.7	21.7	-1.1
Segment total	212.2	115.7	-96.5	149.7	151.8	+2.1
Corporate and Eliminations	26.8	15.0	-11.8	15.6	19.1	+3.5
Consolidated	239.0	130.8	-108.3	165.3	170.9	+5.6

# 13. Summary of Consolidated Statements of Financial Position

(Unit: Billions of yen)	FY2019 Results (as of Mar.31,2020)	FY2020 Results (as of Mar.31,2021)	Increase/ Decrease	Summary
<b>Assets</b>	<b>8,128.6</b>	<b>8,080.0</b>	<b>-48.6</b>	
Current assets	3,536.4	3,497.6	-38.8	«Trade and other receivables(Current/Non-current)» •Decrease : Decrease in the tubular products business in North America, etc.
Cash and cash equivalents	710.4	599.0	-111.4	
Trade and other receivables	1,231.1	1,303.6	+72.5	«Inventories» •Decrease : Decrease in the tubular products business in North America, etc. Sales of real estate, etc
Contract assets	117.2	188.8	+71.6	«Investments accounted for using the equity method» •Increase : Additional investment in Sumitomo Mitsui Finance and Leasing Company, Yen's appreciation, etc
Inventories	930.0	793.3	-136.7	•Decrease : Impairment loss in nickel mining and refining business in Madagascar, etc.
Other current assets	291.2	323.5	+32.3	
Non-current assets	4,592.2	4,582.4	-9.8	«Shareholders' Equity» •Retained earnings -202.5 (2,073.9→1,871.4) •Exchange difference on translating foreign operation +96.5 (-31.7→64.8) •Financial assets measured at fair value through other comprehensive income +63.9 (106.4→170.3)
Investments accounted for using the equity method	2,025.3	2,102.1	+76.9	
Other investments	359.0	416.9	+58.0	
Trade and other receivables	331.9	239.3	-92.5	
Tangible fixed assets / intangible assets	1,698.8	1,647.1	-51.7	
<b>Liabilities (Current / Non-current)</b>	<b>5,436.0</b>	<b>5,384.4</b>	<b>-51.6</b>	
Trade and other payables	1,136.3	1,322.8	+186.5	
Contract liabilities	99.0	137.9	+38.9	
Interest bearing liabilities * (gross)	3,189.4	2,912.2	-277.2	
(net)	(2,468.8)	(2,300.4)	(-168.4)	
<b>Equity</b>	<b>2,692.6</b>	<b>2,695.6</b>	<b>+3.0</b>	
Shareholders' Equity	2,544.1	2,528.0	-16.2	
<b>Shareholders' Equity Ratio</b>	<b>31.3%</b>	<b>31.3%</b>	<b>±0.0pt</b>	
<b>D/E ratio (Net)</b>	<b>1.0</b>	<b>0.9</b>	<b>+0.1pt</b>	







	FY2019	FY2020	change
Exchange rate (Yen/US\$, closing)	108.83	110.71	+1.88



# 14. Medium-Term Management Plan 2020, Key Financial Indicators

(Unit: Billions of yen)	Start of Medium-Term Management Plan 2020 (as of Mar. 31, 2018)	End of Medium-Term Management Plan 2020 (as of Mar. 31, 2021)	change
Total Assets	7,770.6 (Major factors)	8,080.0 Increase due to changes in accounting standards (IFRS16) Decrease in accounts receivable and inventory	approx. +310.0 approx. +390.0 approx. -120.0
Shareholders' Equity	2,558.2 (Major factors)	2,528.0 Profit / loss for the period Payment of dividend Decrease due to changes in accounting standards (IAS28 and IFRS16)	approx. -30.0 approx. +340.0 approx. -280.0 approx. -50.0
Interest-bearing Liabilities (Net)	2,521.5 (Major factors)	2,300.4 Repayment with generated cash Transactions by non-controlling interest shareholders/the yen's depreciation etc.	approx. -220.0 approx. -310.0 approx. +90.0
DER(Net, time)	1.0	0.9	+0.1pt
Risk-adjusted Assets [RA]	2,360.0	2,260.0	-100.0
Core Risk Buffer [RB]	2,390.0	2,410.0	+20.0
(Core RB-RA)	(+30.0)	(+150.0)	Maintained Balance

# 15. Investment & Loan by Segment

	Investment & Loan (bil. yen)	
	Cumulative Total (Apr.2018-Mar.2021)	FY2020 Results
 Metal Products	60.0	6.0
 Transportation & Construction Systems	203.0	83.0
 Infrastructure	207.0	64.0
 Media & Digital	104.0	27.0
 Living Related & Real Estate	196.0	35.0
 Mineral Resources, Energy, Chemical & Electronics	139.0	40.0
<b>Total (including Corporate and Eliminations)</b>	<b>920.0</b>	<b>260.0</b>
Three emerging fields*	110.0	20.0

Major investments & loans (3 years)
<ul style="list-style-type: none"> <li>Specialty steel business in India</li> <li>Oil and gas venture company in Norway</li> </ul>
<ul style="list-style-type: none"> <li>Northern Europe parking provider</li> <li>Additional investment in SMFL</li> </ul>
<ul style="list-style-type: none"> <li>Overseas IPP/IWPP business (Europe, Asia, etc.)</li> <li>Operation and maintenance of passenger railway business (Philippines)</li> </ul>
<ul style="list-style-type: none"> <li>Acquisition of all shares of system companies as wholly owned subsidiaries of SCSK, Capital investment in SCSK</li> <li>Venture capital investment in technology companies</li> </ul>
<ul style="list-style-type: none"> <li>Acquisition of domestic and overseas real estates</li> <li>Managed care service business in Malaysia</li> </ul>
<ul style="list-style-type: none"> <li>Acquisition of Quebrada Blanca copper mine interest in Chile</li> <li>Agricultural input and service business in Ukraine</li> </ul>

\* Technology x Innovation, Healthcare, Social infrastructure

# 16. Quarterly Trend for Profit/loss for the year attributable to owners of the parent and One-off profits/losses by Segment (FY2020)

## Profit/loss(-) for the year attributable to owners of the parent







(Unit : billions of yen)	FY2020 Results				
	Q1	Q2	Q3	Q4	Cumulative Results
Metal Products	0.9	-13.2	2.5	-25.7	-35.6
Transportation & Construction Systems	-9.4	-10.3	4.7	-2.4	-17.5
Infrastructure	12.1	-19.3	-18.9	-29.5	-55.6
Media & Digital	9.7	10.1	9.8	14.7	44.3
Living Related & Real Estate	5.7	6.3	-26.9	6.5	-8.4
Mineral Resources, Energy, Chemical & Electronics	-60.3	2.6	-24.8	18.8	-63.7
<b>Total</b>	<b>-41.3</b>	<b>-23.8</b>	<b>-53.6</b>	<b>-17.6</b>	<b>-136.5</b>
Corporate and Eliminations	0.2	4.7	0.2	-21.7	-16.6
<b>Consolidated</b>	<b>-41.1</b>	<b>-19.1</b>	<b>-53.5</b>	<b>-39.3</b>	<b>-153.1</b>

## One-off profits/losses

(Unit : billions of yen)	FY2020 Results				
	Q1	Q2	Q3	Q4	Cumulative Results
Metal Products	1.0	-14.0	-2.0	-32.0	-46.0
Transportation & Construction Systems	-9.0	-15.0	-6.0	-14.0	-43.0
Infrastructure	-2.0	-31.0	-27.0	-34.0	-94.0
Media & Digital	0.0	0.0	0.0	0.0	0.0
Living Related & Real Estate	0.0	0.0	-42.0	-4.0	-45.0
Mineral Resources, Energy, Chemical & Electronics	-55.0	-7.0	-26.0	-7.0	-96.0
<b>Total</b>	<b>-65.0</b>	<b>-68.0</b>	<b>-103.0</b>	<b>-90.0</b>	<b>-324.0</b>
Corporate and Eliminations	-2.0	0.0	-6.0	-17.0	-26.0
<b>Consolidated</b>	<b>-67.0</b>	<b>-68.0</b>	<b>-109.0</b>	<b>-107.0</b>	<b>-351.0</b>

※One-off profits/losses are rounded to the nearest 1 billion.

## Major one-off profits/losses (Annual Results) \*Underlined is related to Q4 results.

 Metal Products	<ul style="list-style-type: none"> <li>Losses from impairment, etc. in the tubular products business (approx.-34.0)</li> <li>Impairment loss from specialty steel &amp; wire rod business in India (approx.-8.0)</li> <li>One-off profits/losses, etc. in the steel products business (approx.-5.0)</li> </ul>
	<ul style="list-style-type: none"> <li>Losses from impairment and the increase credit cost due to COVID-19 in automotive financing business in Indonesia, etc. (approx.-20.0)</li> <li>One-off loss from ship business (approx.-6.0)</li> <li>Exchange valuation loss in the automotive sales and marketing business in Libya (approx.-6.0)</li> <li>Other one-off profits/losses, etc. (approx.-11.0)</li> </ul>
	<ul style="list-style-type: none"> <li>Additional costs, etc. occurred in several EPC projects due to delay in construction (approx.-54.0)</li> <li>One-off loss from IPP business in Australia (Bluewaters Power project) (approx.-26.0)</li> <li>Impairment loss from IWPP business in U.A.E (Shuweiheit-1 Project) (approx.-10.0)</li> <li>Impairment loss from power plant project for overseas wholesale electricity market (approx.-4.0)</li> </ul>
 Transportation & Construction Systems	
 Infrastructure	
 Living Related & Real Estate	<ul style="list-style-type: none"> <li>Impairment loss in fresh produce business Europe and the Americas (approx.-38.0)</li> <li>Other one-off loss (approx.-7.0)</li> </ul>
 Mineral Resources, Energy, Chemical & Electronics	<ul style="list-style-type: none"> <li>Impairment loss in nickel mining &amp; refining business in Madagascar (approx.-85.0)</li> <li>Loss from sale of Marcellus shale project in the U.S. (approx.-7.0)</li> <li>One-off loss from companies related to coal business in Australia (approx.-6.0)</li> <li>Loss from sale of Eagle Ford tight oil project in the U.S. (approx.-1.0)</li> <li>Foreign exchange profits/losses, etc. regarding exclusion of consolidation in tight oil and shale gas business in the U.S. (approx.+5.0)</li> <li>Other one-off profits/losses, etc. (approx.-2.0)</li> </ul>
 Corporate and Eliminations	<ul style="list-style-type: none"> <li>Reversal of deferred tax assets, etc. (approx.-26.0)</li> </ul>

# 16. Quarterly Trend for Profit/loss for the year attributable to owners of the parent and One-off profits/losses by Segment (FY2019)

## Profit/loss(-) for the year attributable to owners of the parent






(Unit : billions of yen)	FY2019 Results				
	Q1	Q2	Q3	Q4	Cumulative Results
Metal Products	6.0	4.6	4.1	-65.1	-50.4
Transportation & Construction Systems	12.1	10.0	13.2	-4.7	30.5
Infrastructure	20.3	19.4	5.1	16.7	61.5
Media & Digital	8.8	10.0	9.7	9.8	38.3
Living Related & Real Estate	11.5	14.6	9.7	15.5	51.3
Mineral Resources, Energy, Chemical & Electronics	20.9	12.3	13.7	-3.7	43.2
<b>Total</b>	<b>79.6</b>	<b>70.9</b>	<b>55.5</b>	<b>-31.5</b>	<b>174.4</b>
Corporate and Eliminations	0.2	1.8	3.4	-8.4	-3.0
<b>Consolidated</b>	<b>79.7</b>	<b>72.7</b>	<b>58.9</b>	<b>-40.0</b>	<b>171.4</b>

## One-off profits/losses

(Unit : billions of yen)	FY2019 Results				
	Q1	Q2	Q3	Q4	Cumulative Results
Metal Products	0.0	0.0	0.0	-67.0	-67.0
Transportation & Construction Systems	0.0	0.0	0.0	-9.0	-9.0
Infrastructure	6.0	2.0	-9.0	-1.0	-1.0
Media & Digital	0.0	0.0	0.0	0.0	0.0
Living Related & Real Estate	-1.0	8.0	0.0	-4.0	3.0
Mineral Resources, Energy, Chemical & Electronics	10.0	-2.0	3.0	-13.0	-2.0
<b>Total</b>	<b>14.0</b>	<b>9.0</b>	<b>-7.0</b>	<b>-93.0</b>	<b>-77.0</b>
Corporate and Eliminations	0.0	0.0	0.0	0.0	0.0
<b>Consolidated</b>	<b>14.0</b>	<b>9.0</b>	<b>-7.0</b>	<b>-93.0</b>	<b>-77.0</b>

※ One-off profits/losses are rounded to the nearest 1 billion.

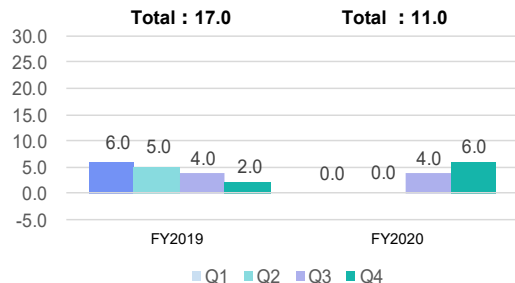
## Major one-off profits/losses (Annual Results)

 <p>Metal Products</p>	<ul style="list-style-type: none"> <li>Losses from impairment and write-down of inventory, etc. in the tubular products business in North America. (approx.-60.0)</li> <li>Other one-off losses, and etc. (approx.-7.0)</li> </ul>
 <p>Transportation &amp; Construction Systems</p>	<ul style="list-style-type: none"> <li>Impairment losses, and etc. in TBC and automotive manufacturing business in Europe, etc. (approx.-9.0)</li> </ul>
 <p>Infrastructure</p>	<ul style="list-style-type: none"> <li>One-off profits/losses from power infrastructure business, etc. (approx.-1.0)</li> </ul>
 <p>Living Related &amp; Real Estate</p>	<ul style="list-style-type: none"> <li>Other one-off profits (approx.+7.0)</li> <li>Other one-off loss (approx.-4.0)</li> </ul>
 <p>Mineral Resources, Energy, Chemical &amp; Electronics</p>	<ul style="list-style-type: none"> <li>One-off profit from reorganization of shareholder composition of Gyxis Corporation (approx.+7.0)</li> <li>The profit from reversal of provision for uncollected VAT in nickel mining &amp; refining business in Madagascar (approx.+3.0)</li> <li>Tax-effect on impairment loss posted in the previous year in copper and molybdenum mining business in Chile (approx.+3.0)</li> <li>Valuation profit on loan to copper and molybdenum mining business in Chile (approx.+2.0)</li> <li>Impairment loss in manganese alloy production project in Malaysia (approx.-4.0)</li> <li>Impairment loss in tight oil and shale gas business in the U.S. (approx.-4.0)</li> <li>Revaluation on ore inventory in silver, zinc and lead business in Bolivia (approx.-10.0)</li> <li>One-off profits/losses in mineral resources and energy field, etc. (approx.+1.0)</li> </ul>

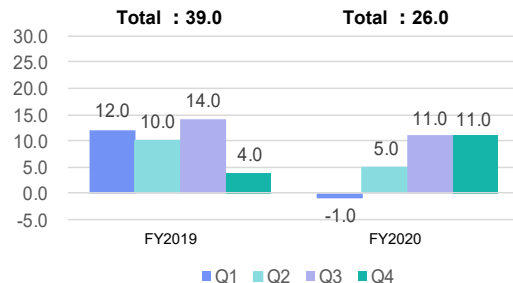
# 17. Quarterly Trend for Profit/loss for the year attributable to owners of the parent excluding one-off profits/losses by Segment (FY2019/FY2020)

(Unit : Billions of yen)

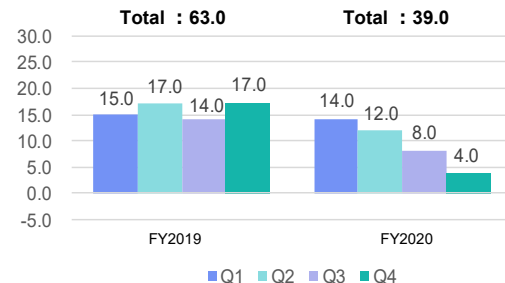
## Metal Products



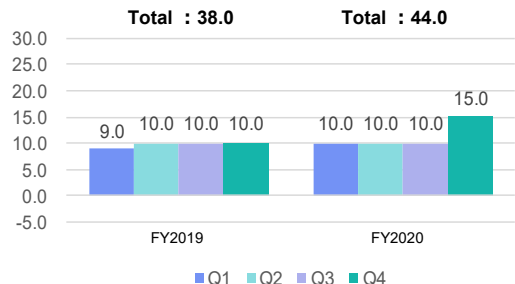
## Transportation & Construction Systems



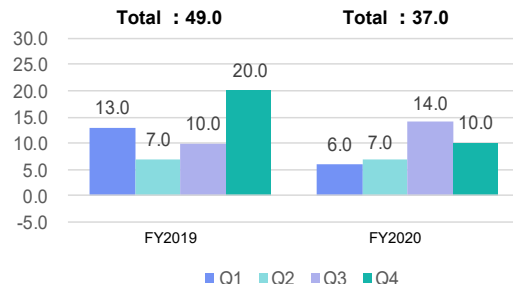
## Infrastructure



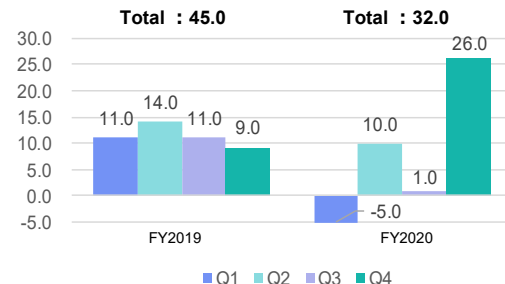
## Media & Digital



## Living Related & Real Estate

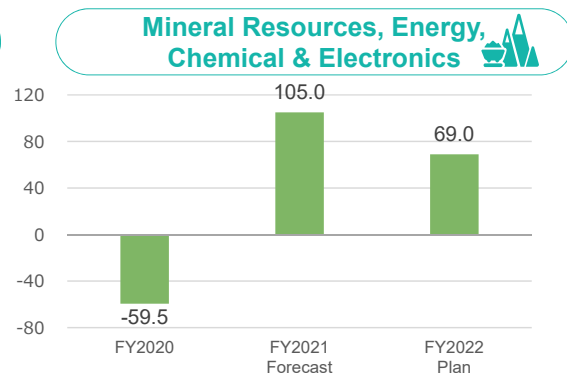
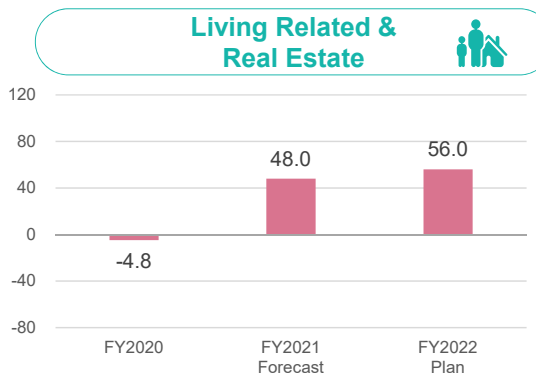
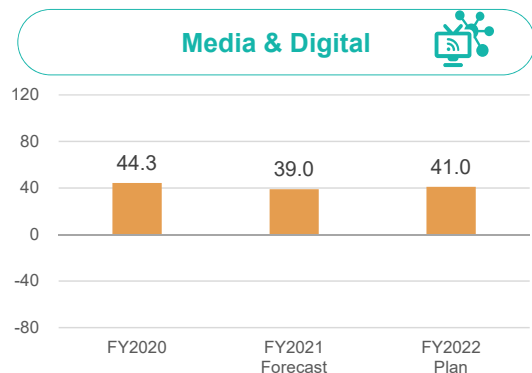
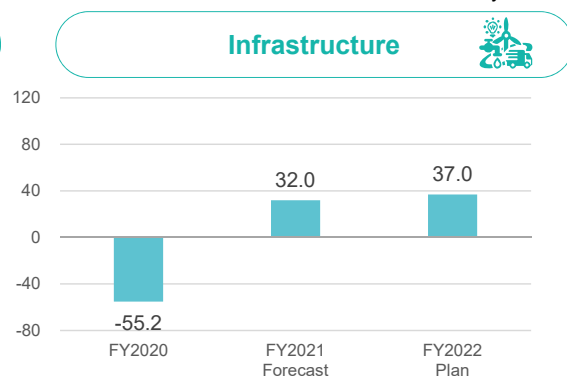
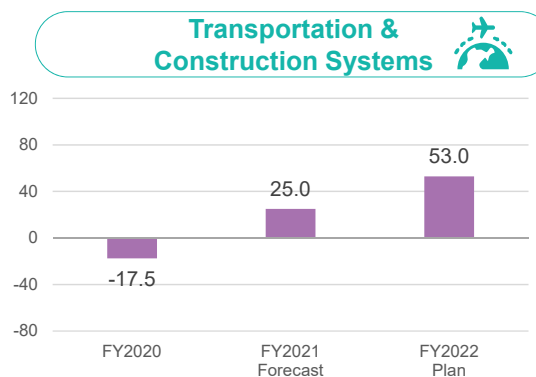
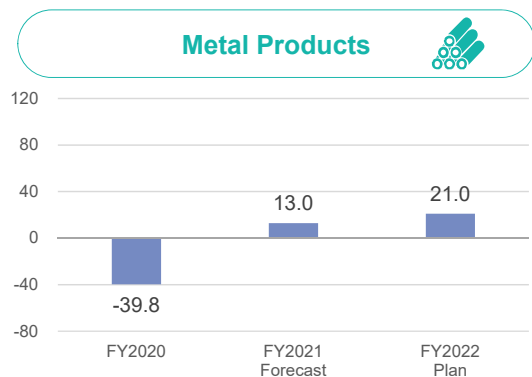


## Mineral Resources, Energy, Chemical & Electronics



# 18. Profit and loss by Segment (FY2021 Forecasts and FY2022 Plans)

( Unit: Billions of yen )



\* We reclassified FY2020 Results, according to the reorganization of Business Units on April 1, 2021.

# 19. Performance Overview (1) (Metal Products)



## Key Financial Indicators

	Organization as of 1st. Apr. 2020 <sup>*1</sup>		Organization as of 1st. Apr. 2021 <sup>*2</sup>		
	FY2019 Results	FY2020 Results	FY2020 Results	FY2021 Forecasts	FY2022 Plans
(Unit: Billions of yen)					
Profit / Loss (-) for the year attributable to owners of the parent	-50.4	-35.6	-39.8	13.0	21.0
(One-off profit/loss)	(approx. -67.0)	(approx. -46.0)	(approx. -46.0)	(approx. -2.0)	
excl. one-off profits/losses	approx. 17.0	approx. 11.0	approx. 7.0	approx. 15.0	
Gross profit	104.8	73.8			
Selling, general and administrative expenses	-96.1	-85.0			
Share of profit (loss) of investments accounted for using the equity method	-16.4	-5.6			
Total assets	1,093.0	983.6			
Basic profit cash flow	9.8	-1.2			
Depreciation and amortization	12.1	9.8			

\*1 Due to reorganization carried out as of 1st Apr. 2020, FY2019 results are described on a recombined basis.

\*2 Due to reorganization carried out as of 1st Apr. 2021, FY2020 results are described in both former and current organization basis.

## Principal Subsidiaries and Associated Companies

Company	Equity in earnings (Unit: Billions of yen)		
	FY2019 Results	FY2020 Results	FY2021 Forecasts
Sumitomo Corporation Global Metals Group	7.0	3.7	4.3
Aluminium smelting business in Malaysia *	1.6	2.1	-
ERYNGIUM Ltd.	-8.7	-4.2	1.8
EDGEN GROUP	-16.0	-21.1	0.8

\* Due to business transfer carried out as of 1st Apr. 2021, the company was transferred to Mineral Resources, Energy, Chemical & Electronics Business Unit. Furthermore, we refrain from disclosing the future information due to relation with business partner.

## FY2020 Results (¥14.8 bil. increase from FY2019)

### Steel sheets

Overseas steel service centers : recovery trend

### Tubular products

Tubular products business in North America : decrease in earnings

- Losses from impairment, etc. in the tubular products business in FY2020 : approx. -¥34.0 bil.
- Losses from impairment, etc. in the specialty steel business in India in FY2020 : approx. -¥8.0 bil.
- One-off profits/losses in the other steel products business in FY2020 : approx. -¥5.0 bil.
- Losses from impairment and write-down of inventory, etc. in the tubular products business in NA in FY2019 : approx. -¥60.0 bil.
- Other one-off profits and losses, etc. in FY2019 : approx. -¥7.0 bil.

## FY2021 Forecasts

### Steel sheets

- demand recovery

### Tubular products business in NA

- sign of recovery

## FY2020 Investment & Replacement

### Investment (FY2020 Result : ¥6.0 bil.)

- Investment in the business of manufacturing prototype casting using 3D printing technology in the U.S. (Aug. 2020)

Shares in equity (Mar. 31, 2021)	Main Business
100.00 %	Domestic and International trading of steel products / nonferrous metal products and related business
20.00 %	Aluminium smelting business in Malaysia
100.00 %	Processing, distribution and sale of specialty metals for OCTG market
100.00 %	Global distributor of metal and tubular products for energy industry

# 19. Performance Overview (2) (Transportation & Construction Systems)



## Key Financial Indicators

	FY2019 * Results	FY2020 Results	FY2021 Forecasts	FY2022 Plans
(Unit: Billions of yen)				
Profit / Loss (-) for the year attributable to owners of the parent	30.5	-17.5	25.0	53.0
(One-off profit/loss)	(approx. -9.0)	(approx. -43.0)	(approx. -12.0)	
excl. one-off profits/losses	approx. 39.0	approx. 26.0	approx. 37.0	
Gross profit	164.9	140.4		
Selling, general and administrative expenses	-149.9	-140.1		
Share of profit (loss) of investments accounted for using the equity method	26.6	-2.1		
Total assets	1,689.0	1,748.5		
Basic profit cash flow	21.9	14.9		
Depreciation and amortization	49.5	44.7		

\* Due to reorganization carried out as of 1st Apr. 2020, FY2019 results are described on a recombined basis.

## Principal Subsidiaries and Associated Companies

Company	Equity in earnings (Unit: Billions of yen)		
	FY2019 Results	FY2020 Results	FY2021 Forecasts
Sumitomo Mitsui Finance and Leasing Company, Limited (SMFL) <sup>*1,2</sup>	30.7	13.9	26.2
Sumitomo Mitsui Auto Service Company, Limited <sup>*3</sup>	2.9	3.8	4.5
Sumitomo Corporation Power & Mobility Co., Ltd. <sup>*1,4</sup>	1.6	2.3	1.5
TBC Corporation	-7.3	-1.3	-
Automotive Financing Business in Indonesia	5.0	-19.9	1.5

\*1 Equity in earnings for companies marked with an asterisk shows the amounts including the share of profit (loss) held by other segments.

\*2 The share owned by this segment is as follows: FY2020 Results : 45%(out of 50% company-total) FY2021 Forecasts : 40%(out of 50% company-total)

The percentage of share has been changed due to partial transfer of equity to Living Related & Real Estate Business Unit.

\*3 The share in equity has been increased from 34.00% to 41.46% as effective from 31st March 2021. FY2021 Forecasts reflects this change in the share in equity.

\*4 The results and forecasts are divided and shown in Transportation & Construction Systems Business Unit and Infrastructure Business Unit for each related business.

## FY2020 Results (¥48.0 bil. decrease from FY2019)

- Leasing business : decrease in earnings
- Automotive related business : decrease in earnings
- Construction equipment sales & marketing business and rental business : decrease in earnings
- Impairment loss and the increase in credit cost due to COVID-19 in the automotive financing business in Indonesia in FY2020 : approx. -¥20.0 bil.
- One-off loss from ship business in FY2020 : approx. -¥6.0 bil.
- Exchange valuation loss in the automotive sales and marketing business in Libya in FY2020 : approx. -¥6.0 bil.
- Other one-off profits/losses, etc. in FY2020 : approx. -¥11.0 bil.
- Impairment losses, and etc. in TBC and Automotive manufacturing business in Europe in FY2019 : approx. -¥9.0 bil.

## FY2020 Investment & Replacement

### Investment (FY2020 Result : ¥83.0 bil.)

- Assets increase in rental business
- Acquisition of construction equipment sales and rental company "Aver Asia" in Southeast Asia (Dec.2020)
- Additional investment in SMFL (March.2021)

### Replacement

- Sale of automobile assembly business in Mexico (Dec.2020)

## FY2021 Forecasts

### Leasing business

- Assets increase / Market recovery

### Automotive manufacturing business

- Recovery in automotive market

## Topics

- Investment in real estate asset management company "Kenedix" by SMFL (Jan.2021)

Shares in equity (Mar. 31, 2021)	Main Business
50.00 %	Finance & Lease
41.46 %	Leasing of motor vehicles
100.00 %	Trading of automobiles, construction equipment, machinery and equipment
50.00 %	Retail and wholesale of tires in the U.S.
-	Car & Motorcycle finance in Indonesia





# 19. Performance Overview (3) (Infrastructure)

## Key Financial Indicators

	Organization as of 1st. Apr. 2020 <sup>*1</sup>		Organization as of 1st. Apr. 2021 <sup>*2</sup>		
	FY2019 Results	FY2020 Results	FY2020 Results	FY2021 Forecasts	FY2022 Plans
(Unit: Billions of yen)					
Profit / Loss (-) for the year attributable to owners of the parent	61.5	-55.6	-55.2	32.0	37.0
(One-off profit/loss)	(approx. -1.0)	(approx. -94.0)	(approx. -94.0)	(approx. -1.0)	
excl. one-off profits/losses	approx. 63.0	approx. 39.0	approx. 39.0	approx. 33.0	
Gross profit	114.4	15.5			
Selling, general and administrative expenses	-60.5	-57.8			
Share of profit (loss) of investments accounted for using the equity method	14.6	-3.7			
Total assets	894.8	1,003.2			
Basic profit cash flow	47.2	-17.2			
Depreciation and amortization	8.5	10.1			

\*1 Due to reorganization carried out as of 1st Apr. 2020, FY2019 results are described on a recombined basis.

\*2 Due to reorganization carried out as of 1st Apr. 2021, FY2020 results are described in both former and current organization basis.

## Principal Subsidiaries and Associated Companies

Company	Equity in earnings (Unit: Billions of yen)		
	FY2019 Results	FY2020 Results	FY2021 Forecasts
Overseas IPP/IWPP business <sup>*1</sup>	35.0	2.7	36.6
Sumisho Global Logistics Co., Ltd.	2.3	1.7	1.9

\*1 Equity in earnings for the entire overseas IPP/IWPP business.

\*2 Group of companies with different ratio of shares.

## FY2020 Results (¥117.1 bil. decrease from FY2019)

- Large-scale EPC\* projects : peaked out
- Additional costs, etc. occurred in several EPC projects due to delay in construction in FY2020 : approx. -¥54.0 bil.
- One-off loss from IPP business in Australia (Bluewaters Power project) in FY2020 : approx. -¥26.0 bil.
- Impairment loss from IWPP business in UAE (Shuweihat-1 project) in FY2020 : approx. -¥10.0 bil.
- Impairment loss from IPP business for overseas wholesale electricity market : approx. -¥4.0 bil.

## FY2021 Forecasts

### Overseas IPP/IWPP business

- Stable

### EPC projects

- Peak-out of progress in large-scale projects

\* EPC: Engineering, Procurement & Construction

## FY2020 Investment & Replacement

### Investment (FY2020 Result : ¥64.0 bil.)

- Participation in operation and maintenance of passenger railway business in Philippines (May 2020)
- Start of construction of a biomass-fired thermal power plant in Sendai City, Miyagi Prefecture (Mar.2021)

Shares in equity (Mar. 31, 2021)	Main Business
- <sup>*2</sup>	Overseas IPP/IWPP business
100.00 %	Global logistics provider

# 19. Performance Overview (4) (Media & Digital)



## Key Financial Indicators

	FY2019 Results	FY2020 Results	FY2021 Forecasts	FY2022 Plans
(Unit: Billions of yen)				
Profit / Loss (-) for the year attributable to owners of the parent	38.3	44.3	39.0	41.0
(One-off profit/loss)	(0)	(0)	(approx. +1.0)	
excl. one-off profits/losses	approx. 38.0	approx. 44.0	approx. 37.0	
Gross profit	100.2	105.2		
Selling, general and administrative expenses	-76.7	-79.0		
Share of profit (loss) of investments accounted for using the equity method	38.6	40.4		
Total assets	879.9	916.0		
Basic profit cash flow	41.0	41.7		
Depreciation and amortization	18.4	20.3		

## Principal Subsidiaries and Associated Companies

Company	Equity in earnings (Unit: Billions of yen)		
	FY2019 Results	FY2020 Results	FY2021 Forecasts
Jupiter Telecommunications Co., Ltd.*1	27.8	29.8	30.9
SCSK Corporation**	14.6	16.7	16.1
Jupiter Shop Channel Co., Ltd.*1,*2	5.1	4.0	4.9
T-Gaia Corporation	3.8	4.0	4.2

\*1 Parent company changed accounting process of investment difference due to new accounting system implementation since FY2020. FY2019 result is recalculated based on the identification method in FY2020.

\*2 Equity in earnings for this company is amounts for company-total including other segments.  
The percentage of this segment is 30%(out of 45% company-total).

## FY2020 Results (¥6.0 bil. increase from FY2019)

- Major group companies : stable

## FY2021 Forecasts

- Major group companies : stable
- Telecommunication business in Myanmar :  
Impact of the political change
- Gain from stock re-valuation and capital gain in Corporate Venture Capital in FY2020

## FY2020 Investment & Replacement

### Investment (FY2020 Result : ¥27.0 bil.)

- Capital investment in SCSK Corporation (data center/software etc.)

## Topics

- Venture capital investment in technology companies
- Established 5G-centered base station sharing business with Tokyu Corporation

Shares in equity (Mar. 31, 2021)	Main Business
50.00 %	Operation of multiple cable TV systems (MSO) and channels (MCO)
50.64 %	System Integration, IT infrastructure implementation, IT management, BPO, and IT hardware software sales
45.00 %	Operation of TV shopping channel
41.89 %	Sales and services of cellular phones and gift cards

# 19. Performance Overview (5) (Living Related & Real Estate)



## Key Financial Indicators

	Organization as of 1st. Apr. 2020		Organization as of 1st. Apr. 2021 <sup>1</sup>		
	FY2019 Results	FY2020 Results	FY2020 Results	FY2021 Forecasts	FY2022 Plans
(Unit: Billions of yen)					
Profit / Loss (-) for the year attributable to owners of the parent	51.3	-8.4	-4.8	48.0	56.0
(One-off profit/loss)	(approx. +3.0)	(approx. -45.0)	(approx. -43.0)	(approx. +1.0)	
excl. one-off profits/losses	approx. 49.0	approx. 37.0	approx. 39.0	approx. 47.0	
Gross profit	226.4	238.8			
Selling, general and administrative expenses	-178.5	-195.4			
Share of profit (loss) of investments accounted for using the equity method	9.3	4.1			
Total assets	1,538.4	1,507.7			
Basic profit cash flow	33.7	32.2			
Depreciation and amortization	38.5	45.3			

\* Due to reorganization carried out as of 1st Apr. 2021, FY2020 results are described in both former and current organization basis.

## Principal Subsidiaries and Associated Companies

Company	Equity in earnings (Unit: Billions of yen)		
	FY2019 Results	FY2020 Results	FY2021 Forecasts
Summit, Inc.	6.1	10.5	7.0
SC Foods Co., Ltd.	2.3	2.5	2.7
U.S. Residential Business	3.0	1.9	0.2
SUMISHO BUILDING MANAGEMENT CO., LTD.	1.4	1.7	1.6
Sumisho Realty Management Co., Ltd.	1.8	1.5	1.3
S.C.Cement Co., Ltd.	1.2	1.2	1.4
SUMMIT FORESTS NEW ZEALAND LIMITED <sup>*1</sup>	1.1	0.7	-
TOMOD'S Inc.	1.6	0.2	1.0
PACIFIC BIOENERGY CORPORATION <sup>*1</sup>	-0.9	-4.0	-
Fyffes Limited <sup>*2</sup>	1.5	-47.0	0.8

<sup>\*1</sup> These companies' share were transferred to other business organization due to the reorganization of business organization on 1st Apr. 2021.

<sup>\*2</sup> As the consolidated period was changed, FY2020 Results show equity in earnings of Jan. 2020 - Mar. 2021(15months). In addition, Mushrooms business's results after 1st Jan.2020 are excluded from FY2020 Results and FY2021 Forecasts due to the reorganization of Fresh produce business in Europe and the Americas.

## FY2020 Results (¥59.6 bil. decrease from FY2019)

- Fresh produce business in Europe and the Americas : stagnant market conditions in the U.S.
- Domestic supermarket business : strong performance
- Real estate business : large scale properties delivered in FY2019
- Impairment loss in fresh produce business in Europe and the Americas in FY2020 : approx. -¥38.0 bil.
- Other one-off loss in FY2020 : approx. -¥7.0 bil.
- Other one-off profits/losses in FY2019 : approx. +¥3.0 bil.

## FY2021 Forecasts

### Real estate business

- stable

### Fresh produce business in Europe and the Americas

- market recovery

## FY2020 Investment & Replacement

### Investment (FY2020 Result : ¥35.0 bil.)

- Investment for acquisition of overseas real estates

### Replacement

- Sale of grain business in Australia (Dec.2020)

Shares in equity (Mar. 31, 2021)	Main Business
100.00 %	Supermarket chain
100.00 %	Import, development, and sale of foodstuffs
100.00 %	Investment in multi-family apartment projects and land development
100.00 %	Operation, management, planning and consulting service for office buildings
100.00 %	Asset management business of real estate
100.00 %	Sale of cement, ready-mixed concrete, and concrete products
100.00 %	Holding forest assets, finance, harvesting logs, sales, planting, silviculture
100.00 %	Drug store chain
100.00 %	Manufacture and sale of wood biomass pellets
100.00 %	Fresh produce production and wholesale business operator in Europe and the Americas

# 19. Performance Overview (6)

## (Mineral Resources, Energy, Chemical & Electronics)



### Key Financial Indicators

	Organization as of 1st. Apr. 2020		Organization as of 1st. Apr. 2021*		
	FY2019 Results	FY2020 Results	FY2020 Results	FY2021 Forecasts	FY2022 Plans
(Unit: Billions of yen)					
Profit / Loss (-) for the year attributable to owners of the parent	43.2	-63.7	-59.5	105.0	69.0
(One-off profit/loss)	(approx. -2.0)	(approx. -96.0)	(approx. -96.0)	(approx. +22.0)	
excl. one-off profits/losses	approx. 45.0	approx. 32.0	approx. 36.0	approx. 83.0	
Gross profit	152.0	151.6			
Selling, general and administrative expenses	-102.7	-112.1			
Share of profit (loss) of investments accounted for using the equity method	8.8	-74.5			
Total assets	1,595.8	1,662.6			
Basic profit cash flow	58.6	45.4			
Depreciation and amortization	22.7	21.7			

\* Due to reorganization carried out as of 1st Apr. 2021, FY2020 results are described in both former and current organization basis.

### FY2020 Results (¥106.9 bil. decrease from FY2019)

#### Mineral Resources & Energy

Coal business in Australia : lower prices  
Nickel mining and refining business in Madagascar : decrease in sales volume due to suspension of operation  
Iron ore mining business : higher prices

#### Chemicals & Electronics

Pharmaceutical business, semiconductor materials trade business : stable

- Impairment loss in nickel mining and refining business in Madagascar in FY2020 : approx. -¥85.0 bil.
- Loss from sale of Marcellus shale gas project in the U.S. in FY2020 : approx. -¥7.0 bil.
- One-off loss from companies related to coal business in Australia in FY2020 : approx. -¥6.0 bil.
- Loss from sale of Eagle Ford tight oil project in the U.S. in FY2020 : approx. -¥1.0 bil.
- Foreign exchange gains/losses etc. regarding exclusion of consolidation in tight oil and shale gas business in the U.S. in FY2020 : approx. +¥5.0 bil.
- Other one-off profits/losses, etc. in FY2020 : approx. -¥2.0 bil.
- One-off profits/losses in Mineral Resources and Energy field in FY2019 : approx. -¥2.0 bil.

### FY2021 Forecasts

#### Nickel mining and refining business in Madagascar

- increase in sales volume due to resume of operation

#### Coal business in Australia

- high prices

#### Chemicals & Electronics

- stable

### FY2020 Investment & Replacement

#### Investment (FY2020 Result : ¥40.0 bil.)

- Participation in FPSO\* owning and chartering business for offshore oil and gas field in Brazil (May 2020)

\*Floating Production, Storage and Offloading

#### Replacement

- Sale of Marcellus shale gas project in the U.S. (Sep. 2020)
- Sale of Eagle Ford tight oil project in the U.S. (Dec. 2020)

# 19. Performance Overview (6)

## (Mineral Resources, Energy, Chemical & Electronics)



### Principal Subsidiaries and Associated Companies

Company	Equity in earnings (Unit: Billions of yen)		
	FY2019 Results	FY2020 Results	FY2021 Forecasts
Oresteel Investments (Proprietary) Limited	13.4	17.1	23.2
Iron ore mining business in Brazil	4.4	11.4	10.7
Silver, zinc and lead business companies in Bolivia	-5.5	8.8	8.0
Sumitomo Shoji Chemicals Co., Ltd.	3.0	2.8	2.7
Summit Pharmaceuticals International Corporation	1.7	2.8	2.3
Sumitronics group	4.1	2.7	3.7
Sumi Agro Europe Limited	2.4	2.1	1.9
LNG Japan Corporation	4.0	1.7	2.4
PACIFIC SUMMIT ENERGY	11.4	1.7	2.5
Agro Amazonia Produtos Agropecuarios Ltda	0.8	1.1	1.2
Companies with oil field interests in the North Sea	1.6	1.0	1.0
Summit Rural Western Australia Pty. Ltd.	0.9	1.0	0.9
Copper, molybdenum and gold business companies <sup>*1</sup>	7.6	0.5	12.6
Companies related to coal business in Australia	11.3	-8.3	5.8
Tight oil and Shale gas business in the U.S.	-4.7	-10.0	-
Nickel mining and refining business in Madagascar <sup>*2</sup>	-20.5	-120.0	-2.6

Shares in equity (Mar. 31, 2021)	Main Business
49.00 %	Investment in Assmang iron ore and manganese mine in South Africa
30.00 %	Iron ore mining business in Brazil
100.00 %	Investment in silver, zinc, and lead mine operating, and ore concentrate sales companies in Bolivia
100.00 %	Sale and trade of chemicals and plastics
100.00 %	Drug discovery services and supply of active pharmaceutical ingredients, intermediates, and formulations
- <sup>3</sup>	Electronics manufacturing service and trading of electronics materials
100.00 %	Investment in agricultural materials business in Europe
50.00 %	Trading of LNG, investment and financing related to LNG business
100.00 %	Trading and marketing of natural gas and electric power, and the exporting business of natural gas in the U.S.
100.00 %	Agricultural Input & Service Business in Brazil
- <sup>3</sup>	Development, production and sale of crude oil and natural gas in the British and Norwegian zones of the North Sea
100.00 %	Import of fertilizer materials and sale of chemical fertilizers in Western Australia
- <sup>3</sup>	Copper, molybdenum and gold mining businesses in the Americas and Australia
- <sup>3</sup>	Investment in coal mines in Australia
NA <sup>4</sup>	Exploration, development and production of oil and gas in the U.S.
54.17 %	Investment in and financing of the Ambatovy nickel mining project in Madagascar

<sup>\*1</sup> Equity in earnings for Copper, molybdenum and gold mining businesses in the Americas and Australia. This also includes SC Mineral Resources Pty. Ltd. and SMM Quebrada Blanca SpA in addition to SMM Cerro Verde Netherlands B.V., SC Minerals America, Inc. and Copper and molybdenum mining business in Chile (Sierra Gorda S.C.M.) which were previously disclosed.

<sup>\*2</sup> The share in equity has been raised from 47.67% to 54.17% since Sep. 2020.

<sup>\*3</sup> Group of companies with different ratio of shares.

<sup>\*4</sup> We refrain from disclosing shares in equity of the company due to sale of core business and exclusion of consolidation in Dec. 2020.

# 19. Performance Overview (6) (Mineral Resources, Energy, Chemical & Electronics)



## Ambatovy Nickel Project

### FY2020 Results : 120.0 billion yen in deficit

- Recommended production of nickel in March 2021, after suspending operations due to COVID-19 from March 2020.
- Impairment loss of approx. -85.0 billion yen (approx. -55.0 billion yen in the 1st quarter, approx. -30.0 billion yen in the 3rd quarter), due to the stoppage of operation, the decline in mid-long term nickel price outlook and the adjustment of the business/production plan.
  - (3rd quarter assumption) Mid-long term Nickel price : USD 7.3 /lb
  - Nickel production : low to mid 40 KMTs per year
- We increased our equity interest (47.67% → 54.17%) at the end of August, in relation to Sherritt's debt restructuring. Equity method profit or loss in the affiliate corresponding to the increment is taken from the 3rd quarter of FY2020.

### FY2021 Forecasts : 2.6 billion yen in deficit

- Currently ramping up production to achieve stable operation. Followings are forecast of Nickel price and production in FY2021.
  - Nickel price : USD 7.01 /lb
  - Nickel production : approx. 40 KMTs
- We will continue to monitor COVID-19 cases and take all possible measures to ensure the safety of employees and their families, and to achieve stable operation.



# 19. Performance Overview (6)

## (Mineral Resources, Energy, Chemical & Electronics)



### Mineral Resources Equity Share of Production and Sensitivity to Profit for Year

		FY2019	FY2020					FY2021	Sensitivity to net income (Annual base, excluding prices hedge, as of May 2021)
		Results	Q1	Q2	Q3	Q4	Results	Forecasts	
Coking Coal	Equity Share of Shipping Volume[mil MT]	1.5	0.4	0.3	0.3	0.2	1.2	1.3	¥80 mil. (US\$1/MT)
	Prices[US\$/MT]	166	119	116	109	129	118	137	
Thermal Coal	Equity Share of Shipping Volume[mil MT]	5.9	1.4	0.8	1.1	1.2	4.4	5.4	¥340 mil. (US\$1/MT)
	Prices[US\$/MT]	71	55	52	67	89	66	80	
Iron Ore *	Equity Share of Shipping Volume[mil MT]	5.6	0.6	2.0	0.7	2.5	5.7	5.8	¥350 mil. (US\$1/MT)
	Prices[US\$/MT]	93	89	93	118	134	109	139	
Manganese Ore *	Equity Share of Shipping Volume[mil MT]	0.6	-	0.2	-	0.4	0.7	0.7	¥ 50 mil. (US\$1/MT)
	Prices[US\$/MT]	246	194	254	189	185	205	194	
Copper	Equity Share of Production[KMT]	58	14	14	15	15	58	59	¥490 mil. (US\$100/MT)
	Prices[US\$/MT]	6,005	5,638	5,341	6,521	7,174	6,169	7,279	

\* The shipping volume of iron ore and manganese ore of Oressteel Investments are recognized semi-annually (in the Q2 and Q4).

# 19. Performance Overview (6)

## (Mineral Resources, Energy, Chemical & Electronics)



### Mineral Resources Equity Share of Production and Sensitivity to Profit for Year

		FY2019	FY2020					FY2021	Sensitivity to net income (Annual base, excluding prices hedge, as of May 2021)
		Results	Q1	Q2	Q3	Q4	Results	Forecasts	
Silver	Equity Share of Production [mil toz]	9.2	0.9	1.3	3.4	3.2	8.8	10.2	¥500 mil. (US\$1/toz)
	Prices[US\$/toz]	16.5	16.5	24.4	24.4	26.3	22.9	24.9	
Zinc	Equity Share of Production[KMT]	196	21	28	50	45	145	183	¥800 mil. (US\$100/MT)
	Prices[US\$/MT]	2,406	1,992	2,329	2,631	2,750	2,425	2,301	
Lead *	Equity Share of Production[KMT]	47	5	6	13	12	36	53	¥200 mil. (US\$100/MT)
	Prices[US\$/MT]	1,951	1,690	1,876	1,903	2,018	1,872	1,958	
Nickel	Equity Share of Production[KMT]	17.1	0	0	0	0.3	0.3	21.7	¥5.1bil (US\$1/lb)
	Prices[US\$/lb]	6.35	5.53	6.46	7.24	7.97	6.80	7.01	
Crude Oil,Gas (North Sea)	Equity Share of Production [mil boe]	2.1	0.5	0.5	0.6	0.5	2.1	2.2	¥50 mil. (US\$1/bbl)
	Prices[US\$/bbl,Brent]	64	50	29	43	44	42	53	
LNG	Equity Share of Production[KMT]	330	80	100	90	80	350	350	-

\* There was an error in Presentation in 1st – 3rd Quarter Results, and correct it as follows.

<Correction> [Lead] Equity Share of Production in FY2020 Q1 Correct : 5 (KMT) / Incorrect : 4 (KMT)

Equity Share of Production in FY2020 Q3 Correct : 13 (KMT) / Incorrect : 12 (KMT)



## 19. Performance Overview (6)

### (Mineral Resources, Energy, Chemical & Electronics)



#### Exposure of Upstream Mineral Resources & Energy Business

(Unit: Billions of yen )

	As of Mar.31, 2020	As of Mar.31, 2021
<b>Coking/Thermal Coal</b>	70.0	60.0
<b>Iron Ore</b>	70.0	110.0
<b>Copper</b>	100.0	110.0
<b>Silver, Zinc, Lead</b>	90.0	60.0 *
<b>Nickel</b>	150.0	50.0
<b>Crude Oil, Gas, LNG</b>	80.0	70.0
<b>Total</b>	570.0	460.0

Note) The amount of exposure is the total of investment, loan and guarantee.

\* Reflected the influence of capital reduction in the 4Q.

## 20. Supplemental materials by Segment

(Living Related & Real Estate Business Unit)



(Unit: Billions of yen)

### Living Related & Real Estate

	FY2019 Results	FY2020 Results	Increase/Decrease
<b>Gross profit</b>	<b>226.4</b>	<b>238.8</b>	<b>+12.4</b>
Lifestyle & Retail Business Division	126.6	143.6	+17.0
Food & Agriculture Business Division	40.1	33.6	-6.6
Materials, Supplies & Real Estate Division	60.2	62.1	+1.9
<b>Share of profit (loss) of investments accounted for using the equity method</b>	<b>9.3</b>	<b>4.1</b>	<b>-5.2</b>
Lifestyle & Retail Business Division	1.5	0.3	-1.2
Food & Agriculture Business Division	2.5	1.0	-1.4
Materials, Supplies & Real Estate Division	5.3	2.7	-2.6
<b>Profit / Loss (-) for the year attributable to owners of the parent</b>	<b>51.3</b>	<b>-8.4</b>	<b>-59.6</b>
Lifestyle & Retail Business Division	7.1	9.2	+2.1
Food & Agriculture Business Division	3.6	-49.1	-52.6
Materials, Supplies & Real Estate Division	40.6	31.5	-9.1
<b>Total Assets</b>	<b>1,538.4</b>	<b>1,507.7</b>	<b>-30.7</b>
Lifestyle & Retail Business Division	378.8	380.5	+1.7
Food & Agriculture Business Division	331.8	277.0	-54.8
Materials, Supplies & Real Estate Division	828.2	850.8	+22.5

## 20. Supplemental materials by Segment

(Mineral Resources, Energy, Chemical & Electronics Business Unit)



(Unit: Billions of yen)

### Mineral Resources, Energy, Chemical & Electronics

	FY2019 Results	FY2020 Results	Increase/Decrease
<b>Gross profit</b>	<b>152.0</b>	<b>151.6</b>	<b>-0.4</b>
Mineral Resources and Energy <sup>*1</sup>	66.9	64.8	-2.2
Chemical and Electronics <sup>*2</sup>	85.0	86.8	+1.8
<b>Share of profit (loss) of investments accounted for using the equity method</b>	<b>8.8</b>	<b>-74.5</b>	<b>-83.3</b>
Mineral Resources and Energy <sup>*1</sup>	4.5	-78.2	-82.7
Chemical and Electronics <sup>*2</sup>	4.3	3.7	-0.6
<b>Profit / Loss (-) for the year attributable to owners of the parent</b>	<b>43.2</b>	<b>-63.7</b>	<b>-106.9</b>
Mineral Resources and Energy <sup>*1</sup>	22.7	-85.6	-108.2
Chemical and Electronics <sup>*2</sup>	20.5	21.8	+1.3
<b>Total assets</b>	<b>1,595.8</b>	<b>1,662.6</b>	<b>+ 66.7</b>
Mineral Resources and Energy <sup>*1</sup>	1,114.8	1,133.9	+19.1
Chemical and Electronics <sup>*2</sup>	480.0	538.0	+58.0

<sup>\*1</sup> Mineral Resources and Energy is a sum of Mineral Resources Division No.1, Mineral Resources Division No.2 and Energy Division.

<sup>\*2</sup> Chemical and Electronics is a sum of Basic Chemicals & Electronics Division and Life Science Division.

## 21. Historical Data (1) PL, CF

( Unit: Billions of yen )

MEDIUM-TERM MANAGEMENT PLAN ▶ Fiscal Year ▶	f(x)		BBBO2014		BBBO2017			Medium – Term Management Plan 2020		
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Revenues	3,261.0	3,016.2	3,317.4	3,762.2	4,010.8	3,997.0	4,827.3	5,339.2	5,299.8	4,645.1
Gross profit	918.8	827.0	894.4	952.9	894.1	842.7	956.5	923.2	873.7	729.5
Selling, general and administrative expenses	-686.4	-657.1	-706.4	-755.2	-762.7	-693.8	-731.6	-647.6	-677.4	-678.9
Interest expense, net	-15.1	-15.8	-17.4	-13.0	-2.6	-1.7	-5.8	-11.6	-15.6	-5.5
Dividends	11.2	13.4	14.9	17.2	10.6	9.4	10.7	12.1	11.1	8.6
Share of profit (loss) of investments accounted for using the equity method	110.6	107.4	126.2	49.1	-53.8	83.5	149.7	127.1	84.8	-41.4
Gain (loss) on securities and other investments, net	14.8	51.5	8.8	12.4	72.2	12.9	27.8	2.2	20.7	2.9
Gain (loss) on property, plant and equipment, net	-9.0	-5.8	-19.8	-269.2	-33.4	-19.7	-4.4	-4.0	-61.8	-85.6
Other, net	-3.6	-1.6	3.5	-13.0	15.8	-20.1	9.4	2.5	16.4	-23.8
Profit (loss) before tax	341.4	319.0	304.2	-18.6	140.1	213.1	412.3	404.0	251.9	-94.2
Income tax expense	-77.7	-75.3	-70.4	-52.3	-51.5	-25.9	-78.4	-66.2	-62.4	-40.3
Profit (loss) for the year	263.7	243.7	233.9	-70.8	88.6	187.2	333.9	337.8	189.5	-134.5
Profit (loss) for the year attributable to:										
Owners of the parent	250.7	232.5	223.1	-73.2	74.5	170.9	308.5	320.5	171.4	-153.1
Non-controlling interests	13.0	11.2	10.8	2.4	14.0	16.3	25.4	17.3	18.2	18.6
Basic profit	251.5	216.5	245.0	184.0	46.5	193.1	308.7	320.7	222.0	3.8

( Unit: Billions of yen )

Fiscal Year ▶	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Net cash provided by (used in) operating activities	190.4	280.3	278.2	243.7	599.7	345.8	295.3	268.9	326.6	467.1
Net cash provided by (used in) investing activities	-35.7	-186.2	-249.9	-399.6	-85.4	-180.7	-155.8	-51.3	-203.4	-120.1
Free cash flows	154.7	94.1	28.4	-155.9	514.3	165.1	139.5	217.6	123.2	347.0
Net cash provided by (used in) financing activities	-33.3	-24.7	145.9	-74.8	-507.2	-254.4	-229.6	-233.2	-57.7	-466.4

## 21. Historical Data (2) BS, Key Financial Indicators

( Unit: Billions of yen )

MEDIUM-TERM MANAGEMENT PLAN ▶ Fiscal Year ▶	f(x)		BBBO2014		BBBO2017			Medium – Term Management Plan 2020		
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Total assets	7,226.8	7,832.8	8,668.7	9,021.4	7,817.8	7,761.8	7,770.6	7,916.5	8,128.6	8,080.0
Equity attributable to owners of the parent	1,689.1	2,052.8	2,404.7	2,481.4	2,251.5	2,366.5	2,558.2	2,771.5	2,544.1	2,528.0
Interest-bearing liabilities (gross)	3,613.8	3,861.4	4,238.9	4,421.3	3,650.9	3,418.3	3,203.9	3,098.0	3,189.4	2,912.2(*)
Interest-bearing liabilities (net)	2,786.7	2,930.3	3,123.5	3,517.5	2,770.3	2,627.9	2,521.5	2,427.1	2,468.8	2,300.4
Risk-weighted Assets [RA]	1,530	1,810	2,190	2,380	2,200	2,240	2,360	2,290	2,280	2,260
Core Risk Buffer [RB]	1,640	1,950	2,270	2,320	2,140	2,220	2,390	2,640	2,520	2,410
Balance [RB-RA]	110	140	80	-60	-60	-20	30	350	240	150
Equity attributable to owners of the parent ratio (%)	23.4	26.2	27.7	27.5	28.8	30.5	32.9	35.0	31.3	31.3
ROE (%)	15.4	12.4	10.0	-3.0	3.2	7.4	12.5	12.0	6.4	-
ROA (%)	3.5	3.1	2.7	-0.8	0.9	2.2	4.0	4.1	2.1	-
Debt-Equity Ratio (net) (times)	1.6	1.4	1.3	1.4	1.2	1.1	1.0	0.9	1.0	0.9

( Unit: yen )

Fiscal Year ▶	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Stock price of Sumitomo Corp. (closing price)	1,196	1,178	1,313	1,286.0	1,118.5	1,497.5	1,791.0	1,531.0	1,239.0	1,577.0
(highest)	1,284	1,276	1,616	1,420.0	1,513.0	1,547.0	2,043.5	1,999.5	1,801.0	1,651.5
(lowest)	875	984	1,101	1,054.0	983.5	975.5	1,398.0	1,460.0	1,137.0	1,114.5
Nikkei stock average (closing price)	10,083.56	12,397.91	14,827.83	19,206.99	16,758.67	18,909.26	21,454.30	21,205.81	18,917.01	29,178.80
Shares of common stock issued (unit: thousand)	1,250,603	1,250,603	1,250,603	1,250,603	1,250,603	1,250,603	1,250,603	1,250,788	1,250,985	1,251,254
Earnings per share attributable to owners of the parent (basic)	200.52	185.92	178.59	-58.64	59.73	136.91	247.13	256.68	137.18	-122.42

\* Interest-bearing liabilities of financing for motor vehicles and rental for construction equipment related business ;56.4 billion yen  
Interest-bearing liabilities of project finance (non-recourse) ;147.8 billion yen

## 22. Shareholders' Composition

