

Quarterly Results for FY2021

(Six-month period ended September 30, 2021)

November 4, 2021
Sumitomo Corporation

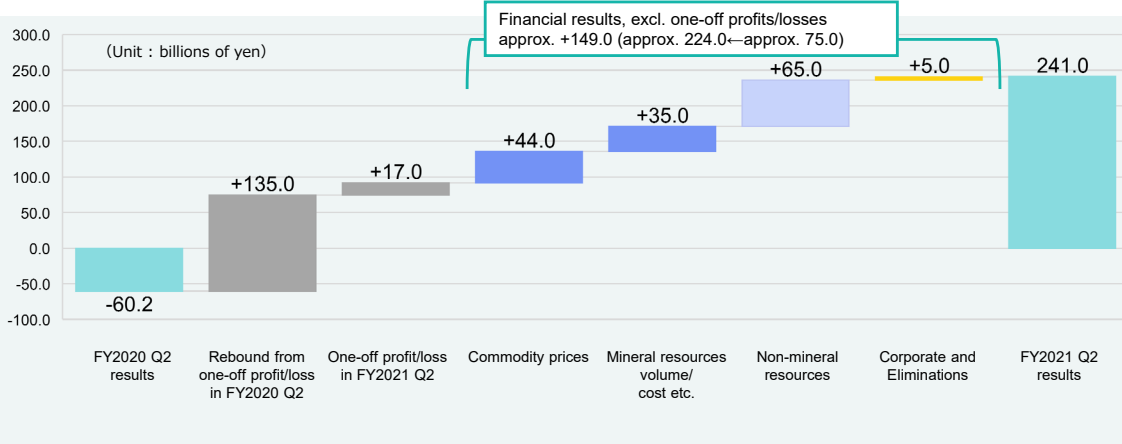
Cautionary Statement Concerning Forward-looking Statements

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements.

The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of the Company's business strategies. The Company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts. The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.

1. Operating Results (Profit/Loss for the Period)

(Unit: billions of yen)	FY2020 Q2 (Apr.-Sep.) (A)	Q1 (Apr.-Jun.)	Q2 (Jul.-Sep.)	FY2021 Q2 (Apr.-Sep.) (B)	Increase/Decrease (B)-(A)
Profit / loss (-) for the period	-60.2	107.3	133.7	241.0	+301.2
One-off profits/losses	approx. -135.0	approx. +14.0	approx. +3.0	approx. +17.0	approx. +152.0
excl. one-off profits/losses	approx. 75.0	approx. 93.0	approx. 131.0	approx. 224.0	approx. +149.0
Mineral resources *1	-4.0	22.0	53.0	75.0	+79.0
Non-mineral resources *2	73.0	68.0	70.0	138.0	+65.0
Corporate and Eliminations	6.0	3.0	8.0	11.0	+5.0



*1 Mineral resources is a sum of Mineral Resources Division No.1, Mineral Resources Division No.2 and Energy Division.

*2 Non-mineral resources is calculated by subtracting "Mineral resources" and "Corporate and Eliminations" from the total.

*3 Due to reorganization carried out as of 1st Apr. 2021, the breakdown of FY2020 Q2 results, excl. one-off profits/losses are reclassified and described.

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<Profit / Loss for FY2021 Q2> (compared to FY2020 Q2)

[One-off profits/losses]

- ✓ FY2020 Q2 one-off losses including impairment loss in several businesses such as nickel mining and refining business in Madagascar
- ✓ FY2021 Q2 one-off profit from restructuring of project finance in nickel mining and refining business in Madagascar (approx. +¥14.0 bil.)

[excl. one-off profits/losses (results)]

■ Mineral resources

- ✓ Increase in earnings by higher mineral resources prices
- ✓ Resume of operation in nickel mining and refining business in Madagascar

■ Non-mineral resources

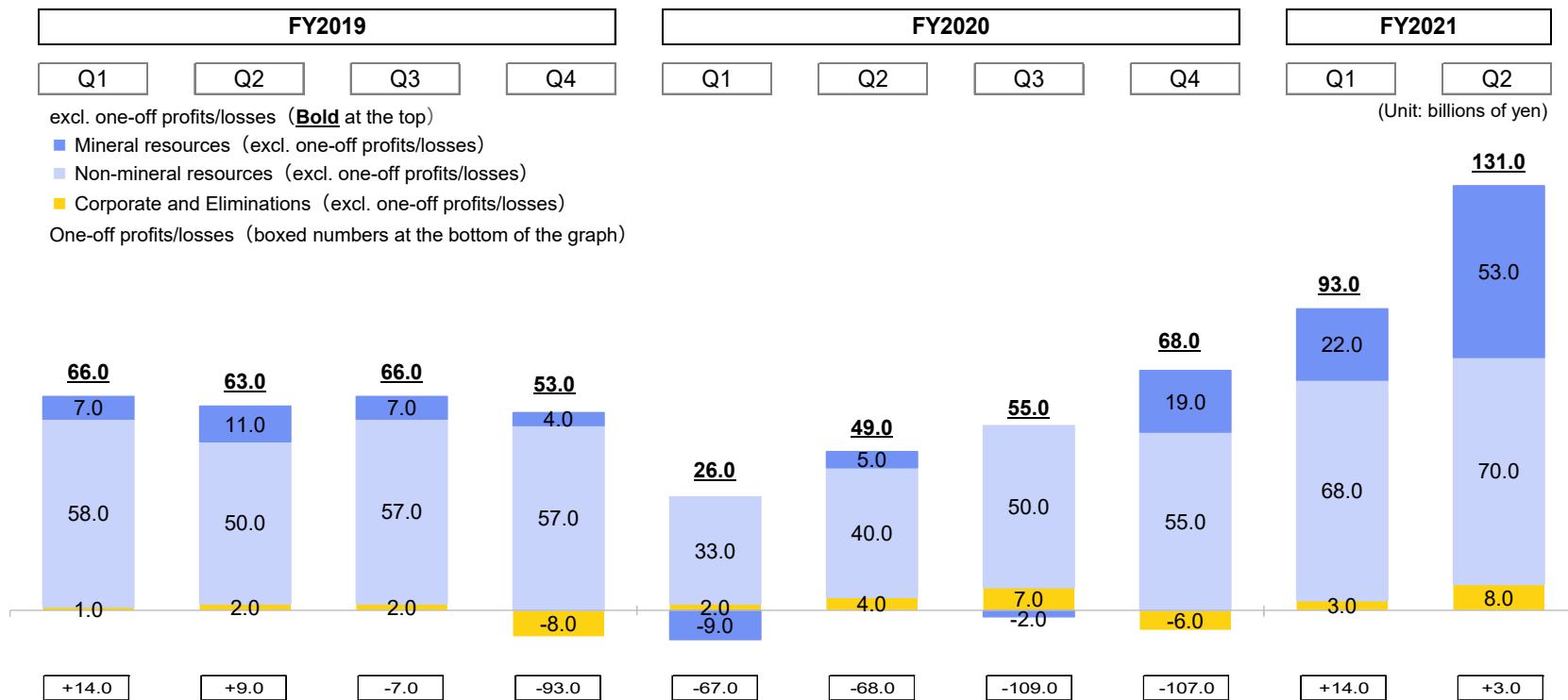
- ✓ Tubular products business in North America and automotive related business : recovery
- ✓ Leasing business : improvement in earnings
- ✓ Real estate business : large scale properties delivered

(Reference) Key indicators		FY2020 (Apr.-Sep.) Results	FY2021 (Apr.-Sep.) Results
Exchange rate (YEN/US\$)		106.93	109.81
Interest rate	TORF 6M (YEN)	NA	-0.03%
	LIBOR 6M (YEN)	-0.01%	-0.06%
	LIBOR 6M (US\$)	0.51%	0.17%
Copper *	(US\$/MT)	5,490	9,102
Nickel	(US\$/lb)	5.99	8.26
Iron ore *	(US\$/MT)	91	184
Coking coal **	(US\$/MT)	117	200
Crude Oil (Brent) *	(US\$/bbl)	40	65

* These commodities show the prices in Jan.-Jun.

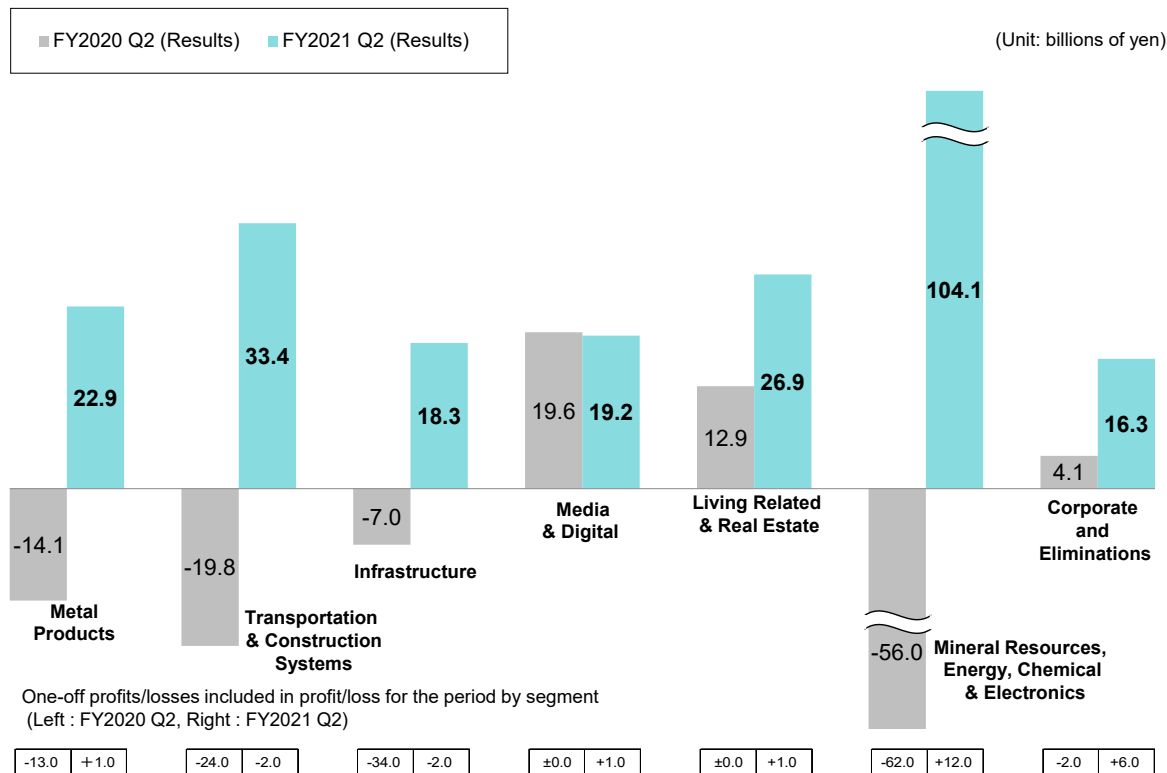
** Market price

2. Quarterly Trend for Profit/Loss for the Period



* Due to reorganization carried out as of 1st Apr. 2021, the breakdown of FY2019 and FY2020 results, excl. one-off profits/losses are reclassified and described.

3. Profit/Loss for the Period by Segment



<Profit / Loss for FY2021 Q2(Compared to FY2020 Q2)> [Summary by segment] (excl. one-off profits/losses (results))

■ Metal Products

- ✓ Recovery of overseas steel service centers
- ✓ Recovery of tubular products business in North America

■ Transportation & Construction Systems

- ✓ Improvement in earnings of leasing business
- ✓ Recovery of automotive related business

■ Infrastructure

- ✓ Progress decreased in several EPC projects in power infrastructure business due to the end of construction
- ✓ Performance of overseas IPP/IWPP business is stable but impacted by low wind conditions in Europe

■ Media & Digital

- ✓ Stable performance of major domestic group companies

■ Living Related & Real Estate

- ✓ Market recovery in the U.S. in fresh produce business in Europe and the Americas
- ✓ Large scale properties delivered in real estate business

■ Mineral Resources, Energy, Chemical & Electronics

- ✓ Increase in earnings by higher mineral resources prices
- ✓ Resume of operation in nickel mining and refining business in Madagascar
- ✓ Stable performance in chemical trade and agricultural input business

* Due to reorganization carried out as of 1st Apr. 2021, the breakdown of FY2020 Q2 results are reclassified and described.

4. Cash Flows / Financial Position

● Cash Flows (Unit: billions of yen)

	FY2020 Q2	FY2021 Q2
Operating activities	+222.3	+90.2
Investing activities	-74.1	-15.8
Repayments of lease liabilities	-29.6	-33.2
Free Cash Flow (After netting repayments of lease liabilities)	+118.7	+41.2
▽		
<Cash in>		
Basic profit cash flow*1 (Dividend from investments accounted for using the equity method, included in the above)	+87.5 (+58.1)	+188.2 (+67.7)
Depreciation and amortization (After netting repayments of lease liabilities)	+53.0	+51.0
Asset replacement	approx. +30.0	approx. +90.0
Others	approx. +60.0	approx. -130.0
<Cash out>		
Investment & loan	approx. -110.0	approx. -160.0

〈 Summary 〉

- **Basic profit cash flow**
 - ✓ Steady cash generation by core businesses
- **Asset replacement**
 - ✓ Sales of the domestic real estate
 - ✓ Sales of the textiles related business, etc.
- **Others**
 - ✓ Increased in working capital, etc.
- **Investment & loan**
 - ✓ Participation in the telecommunication business in Ethiopia
 - ✓ Progress in construction of the domestic biomass power plant, etc.

● Financial Position (Unit: trillions of yen)

As of Mar. 31, 2021		As of Sep. 30, 2021	
Total assets 8.1			
Current assets 3.5	Other liabilities 2.6	Current assets 4.0	Other liabilities 2.9
Non-current assets 4.6	Interest-bearing liabilities *2 2.9 (2.3)	Non-current assets 4.7	Interest-bearing liabilities *2 3.0 (2.3)
	Shareholders' equity *3 2.5		Shareholders' equity *3 2.8
D/E Ratio(Net) : 0.9		D/E Ratio(Net) : 0.8	

〈 Summary 〉 (Unit: billions of yen)

- **Total assets +553.4** (8,080.0→8,633.4)
 - ✓ Increase in operating assets
 - ✓ Increase in investments accounted for using the equity method, etc.
- **Shareholders' equity +230.2** (2,528.0→2,758.1)
 - ✓ Profit for the year
 - ✓ Dividend paid, etc.

	As of Mar. 31, 2021	As of Sep. 30, 2021
Exchange rate <YEN/US\$>	110.71	111.92

*1 Basic profit cash flow = (Gross profit + Selling, general and administrative expenses (excluding provision for doubtful receivables) + Interest expense, net of interest income + Dividends) × (1-Tax rate) + Dividend from investments accounted for using the equity method
Tax rate is 25% for the six-month period ended September 30, 2021 and 31% for the same period of previous fiscal year

*2 "Interest-bearing liabilities" is sum of bonds and borrowings (current and non-current), excluding lease liabilities.
Figures in parenthesis in "interest-bearing liabilities" show "interest-bearing liabilities, net".

*3 "Shareholders' equity" is equivalent to "Equity attributable to owners of the parent" in Consolidated Statements of Financial Position.

5. Annual Forecasts

(Unit: billions of yen)	FY2021 Initial Forecasts (announced in May 2021)	FY2021 Revised Forecasts (announced in Aug. 2021) (A)
Profit for the period	230.0	290.0
One-off profits/losses	-	-
excl. one-off profits/losses	approx. 230.0	approx. 290.0
Mineral resources	62.0	97.0
Non-mineral resources	191.0	206.0
Corporate and Eliminations	-23.0	-13.0

Increase/ Decrease (B)-(A)	FY2021 Revised Forecasts (announced in Nov. 2021) (B)	H1 Results (Apr. -Sep.) (C)	H2 Forecasts (Oct. -Mar.) (D)	Increase/ Decrease (D)-(C)
	+90.0	380.0	241.0	
approx. +20.0	approx. +20.0	approx. +17.0	approx. +3.0	approx. -14.0
approx. +70.0	approx. 360.0	approx. 224.0	approx. 136.0	approx. -88.0
+28.0	125.0	75.0	50.0	-25.0
+35.0	241.0	138.0	103.0	-35.0
+7.0	-6.0	11.0	-17.0	-28.0

<Summary (excl. one-off profits/losses)>

✓ Increase / Decrease (B)-(A)

- Mineral resources : Impact from higher mineral resources prices
- Non-mineral resources : Steel sheets business : impact from price increase
Construction equipment related business : stable

✓ Increase / Decrease (D)-(C)

- Mineral resources : Expect mineral resources prices decline for several products compared to the first half
- Non-mineral resources : Steel sheets business : a pause in price increase
Automotive related business : impact from production decrease due to shortage of semiconductor supply

<Summary of one-off profits/losses >

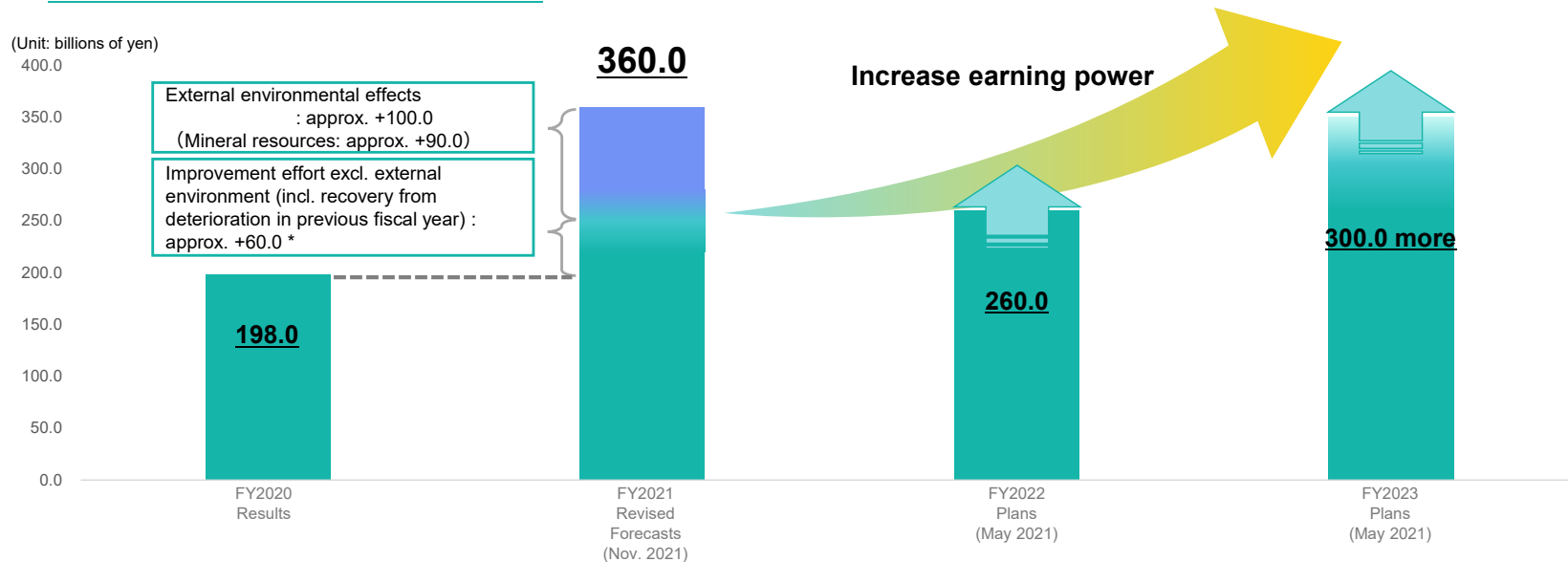
Expect one-off profits from asset replacements and costs for structural reform in the second half

(Reference) Key indicators		FY2021 Initial Forecasts (as of May 2021)	FY2021 Revised Forecasts (as of Nov. 2021)	Q2 Results (Apr.-Sep.)
Exchange rate	(YEN/US\$)	105.00	110.00	109.81
Interest rate	TORF 6M (YEN)	NA	0.00%	-0.03%
	LIBOR 6M (YEN)	0.00%	NA	-0.06%
	LIBOR 6M (US\$)	0.30%	0.25%	0.17%

*Each appreciation of ¥1/US\$ will cause on decrease of approx. ¥1.0 billion(annual forecasts).

6. SHIFT 2023 Financial Plans (excl. one-off profits/losses)

- ✓ Approx. 100.0 billion yen is estimated as external environmental effects in FY2021.
- ✓ Earning power based on our capability has been steadily increased.
- ✓ We have aggressively promoted business portfolio shift and aim to stably achieve 300.0 billion yen or more without external environmental effects.



Medium-Term
Management Plan 2020

SHIFT-2023-

7. Annual Forecasts by Segment

(Unit: billions of yen)	FY2021 Initial Forecasts (announced in May 2021)	FY2021 Revised Forecasts (announced in Aug. 2021) (A)	Increase/ Decrease (B)-(A)	FY2021 Revised Forecasts (announced in Nov. 2021) (B)	H1 Results (Apr. -Sep.) (C)	H2 Forecasts (Oct. -Mar.) (D)	Increase/ Decrease (D)-(C)	<Summary of Business Outlook for the second half>
	Metal Products	13.0	23.0	+13.0	36.0	22.9	13.1	-9.7
Transportation & Construction Systems	25.0	30.0	+14.0	44.0	33.4	10.6	-22.7	<ul style="list-style-type: none"> •Automotive related business : impact from production decrease due to shortage of semiconductor supply •Expect costs for structural reform in the second half
Infrastructure	32.0	32.0	+1.0	33.0	18.3	14.7	-3.6	<ul style="list-style-type: none"> •Overseas IPP/IWPP business : stable but impact of low wind conditions in Europe and periodical maintenance in some projects are expected
Media & Digital	39.0	39.0	+1.0	40.0	19.2	20.8	+1.6	<ul style="list-style-type: none"> •Major domestic group companies : stable
Living Related & Real Estate	48.0	48.0	+3.0	51.0	26.9	24.1	-2.8	<ul style="list-style-type: none"> •Real estate business : stable
Mineral Resources, Energy, Chemical & Electronics	105.0	140.0	+63.0	203.0	104.1	98.9	-5.2	<ul style="list-style-type: none"> •Expect mineral resources prices decline for several products compared to the first half •Expect one-off profits from asset replacement in the second half
Corporate and Eliminations	-32.0	-22.0	-5.0	-27.0	16.3	-43.3	-59.6	<ul style="list-style-type: none"> •Increase in tax costs due to revenue decrease and concentration of costs in the second half •Expect costs for structural reform in the second half
Total	230.0	290.0	+90.0	380.0	241.0	139.0	-102.1	<ul style="list-style-type: none"> * Refer to Appendix "18. Performance Overview" for breakdown of annual forecasts by segment (one-off profits/losses and excluding one-off profits/losses)

8. Cash Flow Plan / Dividend

Cash Flow Plan

In accordance with the upward revision of the forecast of the profit for the year, basic profit cash flow plan for FY2021 is revised to 280.0 billion yen (initial plan 160.0 billion yen)
* Overall cash flow plan for the 3 years Medium-Term Management Plan is to be revised toward the fiscal year end

SHIFT 2023 Dividend Policy

We decide the annual dividend based on our fundamental policy of paying long-term stable dividends and taking into consideration the status of fundamental earnings capacity, cash flows, and other factors, with a consolidated payout ratio of about 30% as a guideline, maintaining at least 70 yen per share, the same amount as the annual dividend for FY2020.

Dividend for FY2021

In accordance with the upward revision of the annual forecasts of the profit for the year to 380.0 billion yen, with a consolidated payout ratio of about 30% as a guideline, we increased an annual dividend forecast to 90 yen per share (initial projection was 70 yen per share).
(The interim dividend of 45 yen per share and year-end dividend of 45 yen per share (plan))

Progress of Medium-Term Management Plan 「SHIFT 2023」

9. Overview of Medium-Term Management Plan SHIFT 2023

Business Portfolio SHIFT

(Building a portfolio that is both highly profitable and resilient)

[Short term]

Asset recycling for growth investments
(Divestment)

[Short to medium term]

Growing core earning pillars by leveraging strengths
(Value Creation / Steady Business Growth)

[Medium to long term]

Adapting to social structural changes
(Seeding)

Business reform through digital transformation (DX)

Enhancement of sustainability management

Framework SHIFT

(Ensuring effectiveness)

Strengthening of individual business strategy management

Selective investment & strengthening of post-investment value-creation

Strengthening of cross-organizational efforts

Re-allocation of management resources across business units

Management base SHIFT

Enhancement of governance

Enhancement of human resources management

Maintenance and improvement of financial soundness

10. Business Portfolio SHIFT (Short Term and Short to Medium Term Initiatives)

Identify low-profitable businesses and accelerate measures to create value

Identify low-profitable businesses and accelerate measures to create value



Full Potential Plan Progress

Category	FY2021 Q2 Results		At the end of Medium-Term Management Plan SHIFT 2023	
	No. of companies	Earnings improvement	No. of companies	Earnings improvement (estimated)
Exit	13	approx. ¥60.0 billion (compared to FY2020 Q2)	69	approx. ¥70.0 billion (compared to FY2020)
Turnaround (76 companies)		excl. external environmental effects : approx. ¥40.0 billion		

- ✓ Approx. ¥60.0 billion earning improvement compared to FY2020 Q2 have been showing strong progress against the initial plan. This improvement includes approx. ¥20.0 billion earning improvement by favorable external environment, including a rise of mineral resources prices.
- ✓ Analyzed profitability of approx. 400 companies, and identified 101 companies to exit
- ✓ In addition to 32 companies completed in FY2020, will exit from 39 companies in FY2021 (13 of them are completed)
- ✓ The progress of major turnaround (earnings improvement, excl. one-off profits/losses (compared to FY2020 Q2))

Nickel mining business in Madagascar
Fyffes
TBC

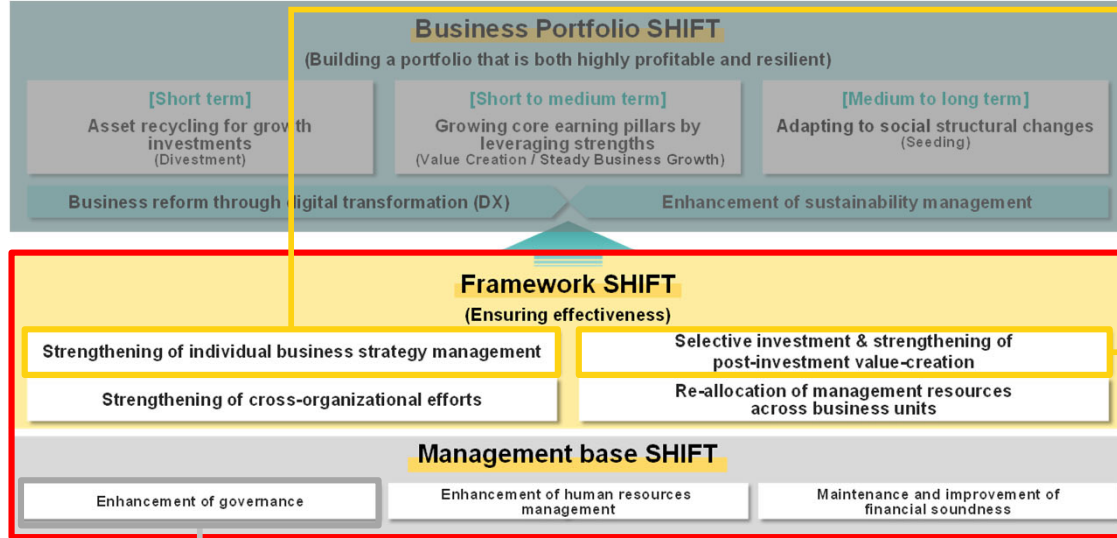
approx. ¥16.0 billion improvement
approx. ¥6.0 billion improvement
approx. ¥3.0 billion improvement

11. Progress of the Business Portfolio SHIFT

Business Strategy Category	Divestment	Value Creation	Steady Business Growth	Seeding	
	Asset recycle for growth investments	Growing core earning pillars by leveraging strengths		Adapting to social structural changes	
SHIFT 2023	Cash generated through asset disposal (Three-year total)	¥100 billion	¥180 billion	¥170 billion	—
	Investments and loans (incl. renewal investment) (Three-year total)	—	¥330 billion	¥760 billion	¥50 billion
	Earning improvement (compared to FY2020)	¥10+ billion	¥80+ billion	¥40+ billion	—
approx. ¥70 billion earning improvement by Full Potential Plan, included in ¥130+ billion					
FY2021 Q2 Results	Progress / examination status of major projects	<ul style="list-style-type: none"> Conclusion sale contract for thermal coal mining interest in Australia 	<ul style="list-style-type: none"> Implement structural reform in tubular products business Improvement in TBC and Fyffes Resume and ramp-up of operation in the nickel mining and refining business in Madagascar 	<ul style="list-style-type: none"> Investing in Telecommunication business in Ethiopia Expansion of managed care business (into Vietnam) 	<ul style="list-style-type: none"> Entering 5G base station sharing services business Initiatives for the creation of next-generation energy businesses
	Cash generated through asset disposal	¥0 billion	¥50 billion	¥40 billion	—
	Investments and loans (incl. renewal investment)	—	¥30 billion	¥130 billion	¥0 billion
excl. one-off profits/losses	FY2021 Q2 Results	¥20 billion	¥100 billion	¥100 billion	- ¥0 billion
	FY2020 Q2 Results	- ¥10 billion	¥10 billion	¥70 billion	—
	Earning improvement	¥30 billion	¥90 billion	¥30 billion	—
approx. ¥60 billion earning improvement by Full Potential Plan, included in ¥150 billion					

12. Framework SHIFT and Management Base SHIFT

Overview of Medium-Term Management Plan



Thorough PDCA and strengthen commitment for ensuring effectiveness of measures

- Internal dissemination and thorough implement of KPI/KAI management.
- Monitoring the progress of the strategy of each SBU and reviewing strategy, if necessary, at the strategy meeting in Oct.

Initiative for improving the probability of investment success

- Comprehensively analyzed the factors that led to unachieved or loss occurrence for large-scale investments in the past. Based on the analysis of such factors, identified the categories of projects that should not be invested in.
- In principle, investments are not allowed for projects that fall under the above categories.

Development of our group management policy (Corporate Governance Report revised in Aug. 2021)

- Established for the purpose of sharing and practicing the creation of new value through active dialogue and strong collaboration based on trust relationships of as a shareholder, while respecting the autonomous management of each group company.
- With "autonomy," "dialogue," and "collaboration" as three principles of group management, aim to enhance the corporate value of our group as a whole by building more appropriate relationships with each group company based on their circumstances.
- With clarifying the supervisory and executive functions of management, Sumitomo Corporation supports the executive management teams of each group company to enhance corporate value through further active dialogue between Sumitomo Corporation and executive management teams of each group company, such as the board of directors.

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13. Summary of Consolidated Statements of Comprehensive Income

(Unit: billions of yen)	FY2020 Q2 (Apr.-Sep.)	FY2021 Q2 (Apr.-Sep.)	Increase/ Decrease	Summary
Revenues	2,147.7	2,543.1	+395.4	«Gross profit» <ul style="list-style-type: none"> • Recovery of tubular products business in North America • Recovery of automotive related business • Stable performance in SCSK • Real estate business : large scale properties delivered • Increase in earnings by higher mineral resources prices • Increase in sales volume in silver, zinc and lead business in Bolivia «Share of profit (loss) of investments accounted for using the equity method» <ul style="list-style-type: none"> • FY2020 Q2 Impairment loss in nickel mining and refining business in Madagascar • FY2021 Q2 One-off profit from restructuring of project finance in nickel mining and refining business in Madagascar • Impact from increase of mineral resources prices «Gain (loss) on property, plant and equipment, net» <ul style="list-style-type: none"> • FY2020 Q2 Impairment loss in the tubular products business • FY2020 Q2 Loss from sale in Marcellus shale project in the U.S.
Gross profit	358.7	488.0	+129.3	
Selling, general and administrative expenses (Provision for doubtful receivables, included in the above)	-321.6 (-4.8)	-333.0 (-0.3)	-11.4 (+4.5)	
Interest expense, net of interest income	-4.0	-1.1	+2.9	
Dividends	4.6	6.5	+1.9	
Share of profit (loss) of investments accounted for using the equity method	-52.8	122.7	+175.5	
Gain (loss) on securities and other investments, net	0.4	13.3	+12.9	
Gain (loss) on property, plant and equipment, net	-17.5	5.1	+22.5	
Other, net	-7.5	-3.0	+4.5	
Profit / loss (-) before tax	-39.7	298.4	+338.0	
Income tax expense	-12.1	-46.3	-34.3	
Profit / loss (-) for the period	-51.7	252.0	+303.8	
Profit / loss (-) for the period attributable to:				
Owners of the parent	-60.2	241.0	+301.2	
Non-controlling interests	8.5	11.0	+2.5	
Comprehensive income (Owners of the parent)	-47.0	269.4	+316.4	

	FY2020 Q2	FY2021 Q2
Exchange rate (YEN/US\$)	106.93	109.81

14. Summary of Consolidated Statements of Cash Flows

(Unit: billions of yen)	FY2020 Q2 (Apr.-Sep.)	FY2021 Q2 (Apr.-Sep.)	Increase/ Decrease	Summary
Net cash provided by (used in) operating activities	222.3	90.2	-132.2	«Net cash provided by (used in) operating activities» ・Steady cash generation by core businesses ・Dividend from investments accounted for using the equity method, such as JCOM, SMFL, Shop Channel, etc. ・Increase in working capital
Basic profit cash flow*	87.5	188.2	+100.7	«Net cash provided by (used in) investing activities» ・Property, plant, equipment and other assets, net Capital investments by group companies Sales of the domestic real estate ・Marketable securities and investment, net Participation in the telecommunication business in Ethiopia Progress in construction of the domestic biomass power plant ・Loan receivables, net Loan to group finance, collection from group finance
(Dividend from investments accounted for using the equity method, included in the above)	(58.1)	(67.7)	(+9.5)	
Depreciation and amortization*	82.5	84.1	+1.6	
Others (increase/decrease of working capital etc.)	52.4	-182.1	-234.5	
Net cash provided by (used in) investing activities	-74.1	-15.8	+58.3	«Net cash provided by (used in) financing activities» ・Dividend paid ・Increase in interest-bearing liabilities
Property, plant, equipment and other assets, net	-27.2	-18.4	+8.8	
Marketable securities and investment, net	-22.9	3.2	+26.1	
Loan receivables, net	-24.0	-0.6	+23.4	
Free Cash Flows	148.3	74.4	-73.9	
Net cash provided by (used in) financing activities	-267.7	-6.1	+261.6	

* Segment Information

(Unit: billions of yen)	Basic profit cash flow			Depreciation and amortization		
	FY2020 Q2	FY2021 Q2	Increase/ Decrease	FY2020 Q2	FY2021 Q2	Increase/ Decrease
Metal Products	1.3	22.5	+21.2	4.9	3.5	-1.3
Transportation & Construction Systems	12.5	26.5	+14.0	21.8	23.6	+1.8
Infrastructure	10.6	18.6	+8.0	4.1	4.3	+0.1
Media & Digital	31.7	31.2	-0.5	9.8	10.9	+1.2
Living Related & Real Estate	13.1	19.9	+6.8	21.2	21.9	+0.7
Mineral Resources, Energy, Chemical & Electronics	11.4	64.0	+52.6	10.7	10.4	-0.3
Segment total	80.6	182.7	+102.1	72.4	74.6	+2.2
Corporate and Eliminations	6.9	5.4	-1.5	10.1	9.5	-0.6
Consolidated	87.5	188.2	+100.7	82.5	84.1	+1.6

* Due to reorganization carried out as of 1st Apr. 2021, the breakdown of FY2020 Q2 results by segment are reclassified and described.

15. Summary of Consolidated Statements of Financial Position

(Unit: billions of yen)	FY2020 (as of Mar.31,2021)	FY2021 Q2 (as of Sep.30,2021)	Increase/ Decrease	Summary
Assets	8,080.0	8,633.4	+553.4	
Current assets	3,497.6	3,957.1	+459.5	«Other financial assets/liabilities»
Cash and cash equivalents	599.0	671.1	+72.0	•Impact from increase of mineral resources prices
Trade and other receivables	1,303.6	1,332.6	+28.9	«Inventories»
Other financial assets	115.0	256.5	+141.5	•Increase : Impact from increase of mineral resources prices, steel sheets and tubular products business
Inventories	793.3	933.7	+140.4	«Investments accounted for using the equity method»
Other current assets	323.5	376.4	+52.8	•Impact from increase of mineral resources prices
Non-current assets	4,582.4	4,676.2	+93.8	•Participation in the telecommunication business in Ethiopia
Investments accounted for using the equity method	2,102.1	2,187.6	+85.4	«Shareholders' equity»
Other financial assets	87.4	111.2	+23.8	•Retained earnings +217.8 (1,871.4→2,089.3)
Tangible fixed assets / intangible assets / investment property	1,647.1	1,636.5	-10.6	•Exchange difference on translating foreign operation +14.9 (64.8→79.7)
Liabilities (current / non-current)	5,384.4	5,701.8	+317.4	•Financial assets measured at fair value through other comprehensive income -7.0 (170.3→163.3)
Trade and other payables	1,322.8	1,310.6	-12.2	
Contract liabilities	137.9	148.0	+10.0	
Other financial liabilities	126.8	331.3	+204.5	
Interest bearing liabilities * (gross)	2,912.2	3,012.0	+99.8	
(net)	(2,300.4)	(2,326.5)	(+26.1)	
Equity	2,695.6	2,931.6	+236.0	
Shareholders' equity	2,528.0	2,758.1	+230.2	
Shareholders' equity ratio	31.3%	31.9%	+0.6pt	
D/E ratio (net)	0.9	0.8	+0.1pt	

	FY2020	FY2021 Q2	change
Exchange rate (Yen/US\$, closing)	110.71	111.92	+1.21

16. Quarterly Trend for Profit for the Period Attributable to Owners of the Parent and One-off Profits/Losses by Segment (FY2021)








Profit for the period attributable to owners of the parent

(Unit : billions of yen)	FY2021 Results				Cumulative Results
	Q1	Q2	Q3	Q4	
Metal Products	7.2	15.6			22.9
Transportation & Construction Systems	14.5	18.9			33.4
Infrastructure	6.9	11.4			18.3
Media & Digital	10.5	8.8			19.2
Living Related & Real Estate	17.6	9.3			26.9
Mineral Resources, Energy, Chemical & Electronics	47.1	56.9			104.1
Total	103.8	120.9			224.7
Corporate and Eliminations	3.5	12.8			16.3
Consolidated	107.3	133.7			241.0

One-off profits/losses

(Unit : billions of yen)	FY2021 Results				Cumulative Results
	Q1	Q2	Q3	Q4	
Metal Products	-2.0	2.0			1.0
Transportation & Construction Systems	-2.0	-1.0			-2.0
Infrastructure	-1.0	0			-2.0
Media & Digital	1.0	0			1.0
Living Related & Real Estate	1.0	0			1.0
Mineral Resources, Energy, Chemical & Electronics	16.0	-4.0			12.0
Total	14.0	-2.0			11.0
Corporate and Eliminations	0.0	6.0			6.0
Consolidated	14.0	3.0			17.0

Major one-off profits/losses (Q2 results)

 <p>Metal Products</p>	<ul style="list-style-type: none"> One-off profits/losses from structural reform (approx.+1.0)
 <p>Transportation & Construction Systems</p>	<ul style="list-style-type: none"> Other one-off losses (approx.-2.0)
 <p>Infrastructure</p>	<ul style="list-style-type: none"> Impact of U.K. tax reform, etc. (approx.-2.0)
 <p>Media & Digital</p>	<ul style="list-style-type: none"> One-off profits from media business (approx.+1.0)
 <p>Living Related & Real Estate</p>	<ul style="list-style-type: none"> Other one-off profits/losses (approx.+1.0)
 <p>Mineral Resources, Energy, Chemical & Electronics</p>	<ul style="list-style-type: none"> One-off profits from restructuring of project finance in nickel mining & refining business in Madagascar (approx.+14.0) Other one-off profits/losses in Mineral Resources & Energy field (approx.-3.0)
 <p>Corporate and Eliminations</p>	<ul style="list-style-type: none"> Other one-off profits/losses (approx. +6.0)

※One-off profits/losses are rounded to the nearest 1 billion.

16. Quarterly Trend for Profit/Loss for the Year Attributable to Owners of the Parent and One-off Profits/Losses by Segment (FY2020)

Profit/loss(-) for the year attributable to owners of the parent


(Unit : billions of yen)	FY2020 Results				Cumulative Results
	Q1	Q2	Q3	Q4	
Metal Products	0	-14.1	1.4	-27.1	-39.8
Transportation & Construction Systems	-9.4	-10.3	4.7	-2.4	-17.5
Infrastructure	12.1	-19.2	-18.8	-29.3	-55.2
Media & Digital	9.6	10.0	9.7	14.9	44.3
Living Related & Real Estate	6.3	6.5	-24.4	6.7	-4.8
Mineral Resources, Energy, Chemical & Electronics	-59.5	3.5	-23.6	20.1	-59.5
Total	-40.7	-23.6	-51.0	-17.1	-132.4
Corporate and Eliminations	-0.3	4.5	-2.5	-22.2	-20.6
Consolidated	-41.1	-19.1	-53.5	-39.3	-153.1

One-off profits/losses







(Unit : billions of yen)	FY2020 Results				Cumulative Results
	Q1	Q2	Q3	Q4	
Metal Products	1.0	-14.0	-2.0	-32.0	-46.0
Transportation & Construction Systems	-9.0	-15.0	-6.0	-14.0	-43.0
Infrastructure	-2.0	-31.0	-27.0	-34.0	-94.0
Media & Digital	0.0	0.0	0.0	0.0	0.0
Living Related & Real Estate	0.0	0.0	-40.0	-4.0	-43.0
Mineral Resources, Energy, Chemical & Electronics	-55.0	-7.0	-26.0	-7.0	-96.0
Total	-65.0	-68.0	-101.0	-90.0	-323.0
Corporate and Eliminations	-2.0	0.0	-9.0	-17.0	-28.0
Consolidated	-67.0	-68.0	-109.0	-107.0	-351.0

※One-off profits/losses are rounded to the nearest 1 billion.

※We reclassified FY2020 results, according to the reorganization of Business Units on Apr 1, 2021.

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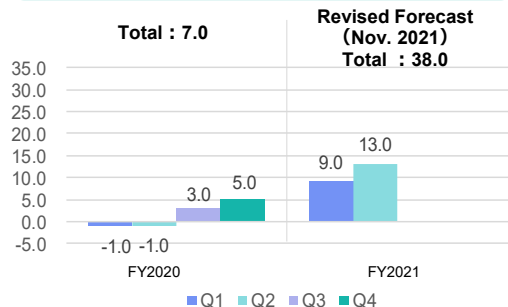
Major one-off profits/losses (annual results)

 <p>Metal Products</p>	<ul style="list-style-type: none"> Losses from impairment, etc. in the tubular products business (approx.-34.0) Impairment loss from specialty steel & wire rod business in India (approx.-8.0) One-off profits/losses, etc. in the steel products business (approx.-5.0)
 <p>Transportation & Construction Systems</p>	<ul style="list-style-type: none"> Losses from impairment and the increase credit cost due to COVID-19 in automotive financing business in Indonesia, etc. (approx.-20.0) One-off loss from ship business (approx.-6.0) Exchange valuation loss in the automotive sales and marketing business in Libya (approx.-6.0) Other one-off profits/losses, etc. (approx.-11.0)
 <p>Infrastructure</p>	<ul style="list-style-type: none"> Additional costs, etc. occurred in several EPC projects due to delay in construction (approx.-54.0) One-off loss from IPP business in Australia (Bluewaters Power project) (approx.-26.0) Impairment loss from IWPP business in U.A.E (Shuweiheit-1 Project) (approx.-10.0) Impairment loss from power plant project for overseas wholesale electricity market (approx.-4.0)
 <p>Living Related & Real Estate</p>	<ul style="list-style-type: none"> Impairment loss in fresh produce business Europe and the Americas (approx.-38.0) Other one-off loss (approx.-5.0)
 <p>Mineral Resources, Energy, Chemical & Electronics</p>	<ul style="list-style-type: none"> Impairment loss in nickel mining & refining business in Madagascar (approx.-85.0) Loss from sale of Marcellus shale project in the U.S. (approx.-7.0) One-off loss from companies related to coal business in Australia (approx.-6.0) Loss from sale of Eagle Ford tight oil project in the U.S. (approx.-1.0) Foreign exchange profits/losses, etc. regarding exclusion of consolidation in tight oil and shale gas business in the U.S. (approx.+5.0) Other one-off profits/losses, etc. (approx.-2.0)
 <p>Corporate and Eliminations</p>	<ul style="list-style-type: none"> Reversal of deferred tax assets, etc. (approx.-28.0)

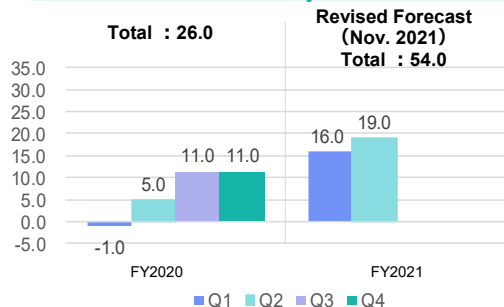
17. Quarterly Trend for Profit/Loss for the Period Attributable to Owners of the Parent Excluding One-off Profits/Losses by Segment (FY2020/FY2021)

(Unit: billions of yen)

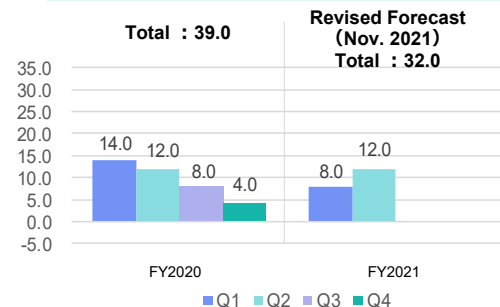
Metal Products



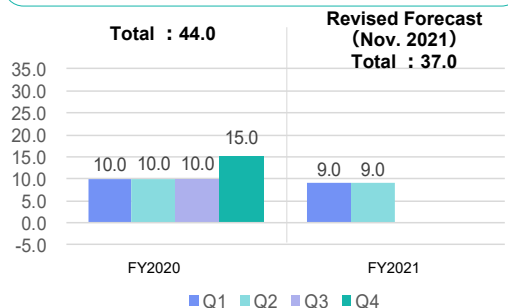
Transportation & Construction Systems



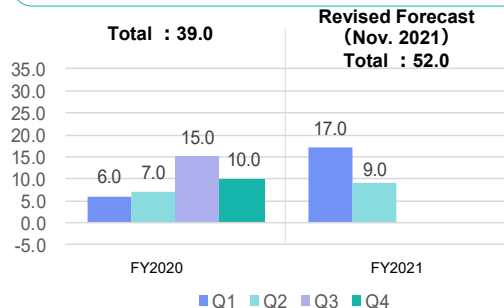
Infrastructure



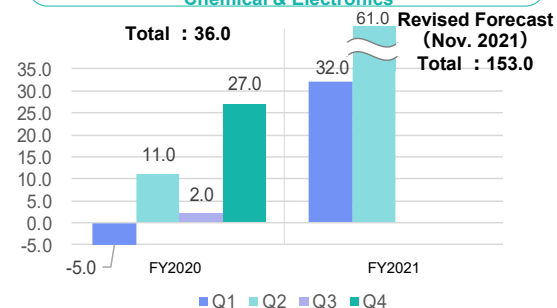
Media & Digital



Living Related & Real Estate



Mineral Resources, Energy, Chemical & Electronics



* Excl. one-off profits/losses are rounded off to the nearest 1 billion.
We reclassified FY2020 results, according to the reorganization of Business Units on April 1, 2021.

18. Performance Overview (1) (Metal Products)



Key Financial Indicators

	FY2020 Q2 (Apr.-Sep.)	FY2021 Q2 (Apr.-Sep.)	FY2021 Revised Forecasts (Nov. 2021)	FY2021 Revised Forecasts (Aug. 2021)	FY2021 Initial Forecasts (May 2021)
(Unit: billions of yen)					
Profit / loss (-) for the period attributable to owners of the parent	-14.1	22.9	36.0	23.0	13.0
(One-off profit/loss)	(approx. -13.0)	(approx. +1.0)	(approx. -2.0)	(approx. -2.0)	(approx. -2.0)
excl. one-off profits/losses	approx. -1.0	approx. 22.0	approx. 38.0	approx. 25.0	approx. 15.0
Gross profit	34.5	61.4			
Selling, general and administrative expenses	-37.4	-35.8			
Share of profit (loss) of investments accounted for using the equity method	-2.2	4.3			
Total assets	821.7	857.0			
	(As of Mar.2021)				
Basic profit cash flow	1.3	22.5			
Depreciation and amortization	4.9	3.5			
Repayments of lease liabilities	-0.9	-0.9			

Due to reorganization carried out as of 1st Apr. 2021, FY2020 Q2 results are described on a reclassified basis.

Principal Subsidiaries and Associated Companies

Company	Equity in earnings (unit: billions of yen)			
	FY2020 Q2(Apr.-Sep.)	FY2021 Q2(Apr.-Sep.)	FY2021 Revised Forecasts (Nov. 2021)	FY2021 Initial Forecasts (May 2021)
Sumitomo Corporation Global Metals Group*	1.0	4.9	7.0	4.3
Edgen Group	-6.4	0.4	0.8	0.8
Eryngium Ltd.	0.4	-0.1	1.4	1.8

* FY2020 Q2 result is described in current organization basis, as some operating companies under the company were transferred to Mineral Resources, Energy, Chemical & Electronics Business Unit due to reorganization carried out as of 1st Apr. 2021.

Profit / Loss for FY2021 Q2 (¥36.9 bil. increase from FY2020 Q2)

Steel sheets

- Overseas steel service centers : recovery

Tubular products

- Tubular products business in North America : recovery
- One-off profits/losses by structural reform in FY2021 : approx. +¥1.0 bil.
- Impairment loss in tubular products business, and other one-off profits/losses in FY2020 Q2 : approx. -¥13.0 bil

Business Outlook for the Second Half

Steel sheets

- A pause in steel sheets price increase

Tubular products

- Stable

Investment & Replacement

Investment (FY2021 Q2 Result : ¥2.0 bil.)

Replacement

- structural reform in tubular products business

Shares in equity (Sep. 30, 2021)	Main business
100.00 %	Domestic and International trading of steel products / nonferrous metal products and related business
100.00 %	Global distributor of metal and tubular products for energy industry
100.00 %	Processing, distribution and sale of specialty metals for OCTG market

18. Performance Overview (2) (Transportation & Construction Systems)



Key Financial Indicators

	FY2020 Q2 (Apr.-Sep.)	FY2021 Q2 (Apr.-Sep.)	FY2021 Revised Forecasts (Nov. 2021)	FY2021 Revised Forecasts (Aug. 2021)	FY2021 Initial Forecasts (May 2021)
(Unit: billions of yen)					
Profit / loss (-) for the period attributable to owners of the parent	-19.8	33.4	44.0	30.0	25.0
(One-off profit/loss)	(approx. -24.0)	(approx. -2.0)	(approx. -10.0)	(approx. -12.0)	(approx. -12.0)
excl. one-off profits/losses	approx. 4.0	approx. 35.0	approx. 54.0	approx. 42.0	approx. 37.0
Gross profit	61.5	90.5			
Selling, general and administrative expenses	-62.3	-71.4			
Share of profit (loss) of investments accounted for using the equity method	-16.6	23.0			
Total assets	1,748.5	1,696.4			
	(As of Mar.2021)				
Basic profit cash flow	12.5	26.5			
Depreciation and amortization	21.8	23.6			
Repayments of lease liabilities	-3.9	-5.3			

Principal Subsidiaries and Associated Companies

Company	Equity in earnings (unit: billions of yen)			
	FY2020 Q2(Apr.-Sep.)	FY2021 Q2(Apr.-Sep.)	FY2021 Revised Forecasts (Nov. 2021)	FY2021 Initial Forecasts (May 2021)
Sumitomo Mitsui Finance and Leasing Company, Limited (SMFL) ^{1,2}	4.9	17.0	26.2	26.2
Sumitomo Mitsui Auto Service Company, Limited ³	1.7	3.6	4.5	4.5
TBC Corporation	-1.5	1.6	-	-
Sumitomo Corporation Power & Mobility Co., Ltd ^{1,4}	0.9	0.9	1.5	1.5
Automotive financing business in Indonesia	-19.9	0.9	1.5	1.5

¹ Equity in earnings for companies marked with an asterisk shows the amounts including the share of profit (loss) held by other segments.

² The share owned by this segment is as follows: FY2020 result : 45%(out of 50% company-total) FY2021 Q2 result / revised forecast / initial forecast : 40%(out of 50% company-total)

³ The share in equity has been decreased from 41.46% to 40.43% as effective from 31st August 2021.

⁴ A part of results and initial forecast belongs to Transportation & Construction Systems Business Unit and the other part belongs to Infrastructure Business Unit for their each related business.

Profit / Loss for FY2021 Q2 (¥53.1 bil. increase from FY2020 Q2)

- Automotive related business : improvement by market recovery
- Leasing business : improvement in earnings
- Other one-off losses in FY2021 : approx. -¥2.0 bil.
- One-off losses in the automotive financing business in Indonesia in FY2020 Q2 : approx. -¥21.0 bil.
- Other one-off profits/losses in FY2020 Q2 : approx. -¥3.0 bil.

Business Outlook for the Second Half

Automotive related business

- The impact on markets should be closely monitored due to shortage of semiconductor supply and re-spread of COVID-19 in Southeast Asia.

Leasing business

- Stable performance by assets increase and market recovery

Assuming one-off losses including cost of structural reform

Investment & Replacement

Investment (FY2021 Q2 Result : ¥23.0 bil.)

- Assets increase in rental business

Replacement

- Transfer of aircraft engine leasing business to SMFL (Apr. 2021)

Shares in equity (Sep. 30, 2021)		Main business
50.00 %		Finance & lease
40.43 %		Leasing of motor vehicles
50.00 %		Retail and wholesale of tires in the U.S.
100.00 %		Trading of automobiles, railway infrastructure, and power plant equipment
-		Car & motorcycle finance in Indonesia



18. Performance Overview (3) (Infrastructure)

Key Financial Indicators

	FY2020 Q2 (Apr.-Sep.)	FY2021 Q2 (Apr.-Sep.)	FY2021 Revised Forecasts (Nov. 2021)	FY2021 Revised Forecasts (Aug. 2021)	FY2021 Initial Forecasts (May 2021)
(Unit: billions of yen)					
Profit / loss (-) for the period attributable to owners of the parent (One-off profit/loss)	-7.0 (approx. -34.0)	18.3 (approx. -2.0)	33.0 (approx. +1.0)	32.0 (approx. -1.0)	32.0 (approx. -1.0)
excl. one-off profits/losses	approx. 26.0	approx. 20.0	approx. 32.0	approx. 33.0	approx. 33.0
Gross profit	35.7	42.1			
Selling, general and administrative expenses	-29.5	-27.8			
Share of profit (loss) of investments accounted for using the equity method	-0.9	5.2			
Total assets (As of Mar.2021)	1,002.5	1,079.9			
Basic profit cash flow	10.6	18.6			
Depreciation and amortization	4.1	4.3			
Repayments of lease liabilities	-0.6	-0.4			

Due to reorganization carried out as of 1st Apr. 2021, FY2020 Q2 results are described on a reclassified basis.

Principal Subsidiaries and Associated Companies

Company	Equity in earnings (unit: billions of yen)			
	FY2020 Q2(Apr.-Sep.)	FY2021 Q2(Apr.-Sep.)	FY2021 Revised Forecasts (Nov. 2021)	FY2021 Initial Forecasts (May 2021)
Overseas IPP/IWPP business ^{*1}	-2.8	20.0	36.6	36.6
Sumisho Global Logistics Co., Ltd.	0.8	1.4	1.9	1.9

^{*1} Equity in earnings for the entire overseas IPP/IWPP business.

^{*2} Group of companies with different ratio of shares.

Profit / Loss for FY2021 Q2 (¥25.3 bil. increase from FY2020 Q2)

- EPC* projects in power infrastructure business : progress decreased in several EPC projects due to the end of construction
- Overseas IPP/IWPP business : stable but impacted by low wind conditions in Europe
- Impact of U.K. tax reform, etc. in FY2021 : approx. -¥2.0 bil.
- One-off loss from IPP business in Australia in FY2020 Q2 : approx. -¥25.0 bil.
- Additional costs occurred in several EPC projects due to delay in construction in FY2020 Q2 : approx. -¥9.0 bil.

Business Outlook for the Second Half

Overseas IPP/IWPP business

- Stable but impact of low wind conditions in Europe and periodical maintenance in some projects are expected

EPC projects in power infrastructure business

- Progress decreased in several EPC projects due to the end of construction

* EPC: Engineering, Procurement & Construction

Investment & Replacement

Investment (FY2021 Q2 Result : ¥61.0 bil.)

- Progress in construction of a biomass-fired thermal power plant in Sendai City, Miyagi Prefecture
- Progress in construction of overseas IPP/IWPP projects

Shares in equity (Sep. 30, 2021)	Main business
- ^{**}	Overseas IPP/IWPP business
100.00 %	Global logistics provider

18. Performance Overview (4) (Media & Digital)



Key Financial Indicators

	FY2020 Q2 (Apr.-Sep.)	FY2021 Q2 (Apr.-Sep.)	FY2021 Revised Forecasts (Nov. 2021)	FY2021 Revised Forecasts (Aug. 2021)	FY2021 Initial Forecasts (May 2021)
(Unit: billions of yen)					
Profit / loss (-) for the period attributable to owners of the parent (One-off profit/loss)	19.6	19.2	40.0	39.0	39.0
excl. one-off profits/losses	approx. 20.0	approx. 18.0	approx. 37.0	approx. 37.0	approx. 37.0
Gross profit	49.8	53.2			
Selling, general and administrative expenses	-38.4	-41.5			
Share of profit (loss) of investments accounted for using the equity method	20.4	18.9			
Total assets (As of Mar.2021)	918.3	981.0			
Basic profit cash flow	31.7	31.2			
Depreciation and amortization	9.8	10.9			
Repayments of lease liabilities	-4.2	-4.7			

Due to reorganization carried out as of 1st Apr. 2021, FY2020 Q2 results are described on a reclassified basis.

Principal Subsidiaries and Associated Companies

Company	Equity in earnings (unit: billions of yen)			
	FY2020 Q2(Apr.-Sep.)	FY2021 Q2(Apr.-Sep.)	FY2021 Revised Forecasts (Nov. 2021)	FY2021 Initial Forecasts (May 2021)
JCOM Co., Ltd. ^{*1}	15.0	17.0	30.9	30.9
SCSK Corporation	7.6	7.7	16.1	16.1
T-Gaia Corporation ^{*2}	1.7	1.8	4.2	4.2
Jupiter Shop Channel Co., Ltd. ^{*3}	1.8	1.6	4.9	4.9

^{*1} The company name was changed from Jupiter Telecommunications Co., Ltd. to JCOM Co., Ltd. as of 1st Jul. 2021.

^{*2} The share in equity has been reduced from 41.89% to 41.86% since Jul. 2021.

^{*3} Equity in earnings for this company is amounts for company-total including other segment.

The percentage of this segment is 30%(out of 45% company-total).

Profit / Loss for FY2021 Q2 (¥0.4 bil. decrease from FY2020 Q2)

- Major domestic group companies : stable
- Telecommunication business in Myanmar : impact of the political change and exchange rate fluctuations

- One-off profits from media business in FY2021 : approx. +¥1.0 bil.

Investment & Replacement

Investment (FY2021 Q2 Result : ¥40.0 bil.)

- Telecommunication business in Ethiopia
- Capital investment in SCSK Corporation

Business Outlook for the Second Half

Major domestic group companies

- Stable

Telecommunication business in Myanmar

- Impact of the political change and exchange rate fluctuations

Topics

- Venture capital investment in technology companies

Shares in equity (Sep. 30, 2021)	Main business
50.00 %	Operation of multiple cable TV systems (MSO) and channels (MCO)
50.64 %	System integration, IT infrastructure implementation, IT management, BPO, and IT hardware software sales
41.86 %	Sales and services of cellular phones and gift cards
45.00 %	Operation of TV shopping channel

18. Performance Overview (5) (Living Related & Real Estate)



Key Financial Indicators

	FY2020 Q2 (Apr.-Sep.)	FY2021 Q2 (Apr.-Sep.)	FY2021 Revised Forecasts (Nov. 2021)	FY2021 Revised Forecasts (Aug. 2021)	FY2021 Initial Forecasts (May 2021)
(Unit: billions of yen)					
Profit / loss (-) for the period attributable to owners of the parent (One-off profit/loss)	12.9	26.9	51.0	48.0	48.0
	(0)	(approx. +1.0)	(approx. -1.0)	(approx. +1.0)	(approx. +1.0)
excl. one-off profits/losses	approx.13.0	approx. 26.0	approx. 52.0	approx. 47.0	approx. 47.0
Gross profit	106.7	112.7			
Selling, general and administrative expenses	-90.2	-90.6			
Share of profit (loss) of investments accounted for using the equity method	1.9	3.9			
Total assets (As of Mar.2021)	1,424.1	1,485.8			
Basic profit cash flow	13.1	19.9			
Depreciation and amortization	21.2	21.9			
Repayments of lease liabilities	-12.5	-14.4			

Due to reorganization carried out as of 1st Apr. 2021, FY2020 Q2 results are described on a reclassified basis.

Principal Subsidiaries and Associated Companies

Company	Equity in earnings (unit: billions of yen)			
	FY2020 Q2(Apr.-Sep.)	FY2021 Q2(Apr.-Sep.)	FY2021 Revised Forecasts (Nov. 2021)	FY2021 Initial Forecasts (May 2021)
Summit, Inc.	6.7	4.3	7.0	7.0
U.S. residential business	0.0	2.4	3.8	0.2
SC Foods Co., Ltd.	1.4	1.5	2.7	2.7
Fyffes Limited*	-4.9	1.2	0.8	0.8
Sumisho Building Management Co., Ltd.	0.9	1.0	1.6	1.6
Sumisho Realty Management Co., Ltd.	0.5	0.9	1.3	1.3
S.C.Cement Co., Ltd.	0.5	0.6	1.4	1.4
Tomod's Inc.	0.1	0.3	1.0	1.0

* Mushrooms business's results are excluded from FY2021 Q2 result / revised forecast / initial forecast due to the reorganization of fresh produce business in Europe and the Americas.

Profit / Loss for FY2021 Q2 (¥14.1 bil. increase from FY2020 Q2)

- Fresh produce business in Europe and the Americas : market recovery in the U.S.
- Real estate business : large scale properties delivered
- Other one-off profits/losses in FY2021 : approx. +¥1.0 bil.

Business Outlook for the Second Half

- Fresh produce business in Europe and the Americas**
- Concerns on increase of logistic costs etc.
- Real estate business**
- Stable

Investment & Replacement

Investment (FY2021 Q2 Result : ¥19.0 bil.)

- Entering the managed care business in Vietnam (Sep. 2021)

Replacement

- Sale of domestic real estate
- Sale of textiles related business (Jun. 2021)

Shares in equity (Sep. 30. 2021)	Main business
100.00 %	Supermarket chain
100.00 %	Investment in multi-family apartment projects and land development
100.00 %	Import, development, and sale of foodstuffs
100.00 %	Fresh produce production and wholesale business operator in Europe and the Americas
100.00 %	Operation, management, planning and consulting service for office buildings
100.00 %	Asset management business of real estate
100.00 %	Sale of cement, ready-mixed concrete, and concrete products
100.00 %	Drug store chain

18. Performance Overview (6) (Mineral Resources, Energy, Chemical & Electronics)



Key Financial Indicators

	FY2020 Q2 (Apr.-Sep.)	FY2021 Q2 (Apr.-Sep.)	FY2021 Revised Forecasts (Nov. 2021)	FY2021 Revised Forecasts (Aug. 2021)	FY2021 Initial Forecasts (May 2021)
(Unit: billions of yen)					
Profit / loss (-) for the period attributable to owners of the parent	-56.0	104.1	203.0	140.0	105.0
(One-off profit/loss)	(approx. -62.0)	(approx. +12.0)	(approx. +51.0)	(approx. +22.0)	(approx. +22.0)
excl. one-off profits/losses	approx. 6.0	approx. 92.0	approx. 153.0	approx. 118.0	approx. 83.0
Gross profit	68.8	125.6			
Selling, general and administrative expenses	-58.1	-58.7			
Share of profit (loss) of investments accounted for using the equity method	-55.6	66.3			
Total assets	1,823.9	2,238.1			
	(As of Mar.2021)				
Basic profit cash flow	11.4	64.0			
Depreciation and amortization	10.7	10.4			
Repayments of lease liabilities	-1.4	-1.4			

Due to reorganization carried out as of 1st Apr. 2021, FY2020 Q2 results are described on a reclassified basis.

Profit / Loss for FY2021 Q2 (¥160.0 bil. increase from FY2020 Q2)

Mineral Resources & Energy

- Iron ore mining business, coal business in Australia, copper, molybdenum and gold business : higher prices
- Nickel mining and refining business in Madagascar : increase in sales volume due to resume of operation
- Silver, zinc and lead business in Bolivia : increase in sales volume and higher prices

Chemical & Electronics

- Chemical trade, agricultural input business : stable
- One-off profits from restructuring of project finance in nickel mining and refining business in Madagascar in FY2021 : approx. +¥14.0 bil.
- Other one-off profits/losses in Mineral Resources and Energy field in FY2021 : approx. -¥3.0 bil.
- One-off profits/losses in Mineral Resources and Energy field in FY2020 Q2 : approx. -¥62.0 bil.

Business Outlook for the Second Half

Mineral Resources & Energy

- Expect mineral resources prices decline for several products compared to the first half
- Nickel mining and refining business in Madagascar : aim to achieve stable operation continuously
- Expect one-off profits/losses including profit (approx. ¥30.0 bil.) from sale of copper and molybdenum mining business in Chile (Sierra Gorda)

Chemical & Electronics

- Demands for agricultural materials were moved up to the first half
- Chemical market price was soared in the first half but expected to be normalized in the latter half
- Lower plant usage due to the power supply restrictions in China

Investment & Replacement

Investment (FY2021 Q2 Result : ¥19.0 bil.)

Replacement

- Partial sale of Oil and Gas business in the British territories of U.K. North Sea (Sep. 2021)

Topics

- Aluminium smelting business in Malaysia: launched full-capacity operation of third production line (Sep. 2021)
- Sale of Rolleston Coal Mine Interests in Australian Coal Business (Nov. 2021)
- Sale of copper and molybdenum mining business in Chile (Sierra Gorda) (planned in Mar. 2022)
- Expect sale of Oil and Gas business in Norwegian territories of the U.K. North Sea (planned in the beginning of 2022)

18. Performance Overview (6) (Mineral Resources, Energy, Chemical & Electronics)



Principal Subsidiaries and Associated Companies

Company	Equity in earnings (unit: billions of yen)				Shares in equity (Sep. 30, 2021)	Main business
	FY2020 Q2(Apr.-Sep.)	FY2021 Q2(Apr.-Sep.)	FY2021 Revised Forecasts (Nov. 2021)	FY2021 Initial Forecasts (May 2021)		
Oresteel Investments (Proprietary) Limited	8.5	18.4	28.9	23.2	49.00 %	Investment in Assmang iron ore and manganese mine in South Africa
Nickel mining and refining business in Madagascar ^{*1}	-73.6	13.0	11.6	-2.6	54.17 %	Investment in and financing of the Ambatovy nickel mining project in Madagascar
Copper, molybdenum and gold business companies	0.2	10.8	24.4	12.6	- ^{*2}	Copper, molybdenum and gold mining businesses in the Americas and Australia
Silver, zinc and lead business companies in Bolivia	0.5	10.6	16.8	8.0	100.00 %	Investment in silver, zinc, and lead mine operating, and ore concentrate sales companies in Bolivia
Iron ore mining business in Brazil	4.2	9.4	12.9	10.7	30.00 %	Iron ore mining business in Brazil
Pacific Summit Energy	-0.7	3.5	3.2	2.5	100.00 %	Trading and marketing of natural gas and electric power, and the exporting business of natural gas in the U.S.
Companies related to coal business in Australia	-1.4	3.4	18.2	5.8	- ^{*2}	Investment in coal mines in Australia
Aluminium smelting business in Malaysia	0.7	2.8	- ^{*3}	- ^{*3}	20.00 %	Aluminium smelting business in Malaysia
Sumitomo Shoji Chemicals Co., Ltd.	1.1	2.0	3.4	2.7	100.00 %	Sale and trade of chemicals and plastics
Sumi Agro Europe Limited	0.6	1.7	2.5	1.9	100.00 %	Investment in agricultural materials business in Europe
Sumitronics group	1.1	1.6	3.2	3.7	- ^{*2}	Electronics manufacturing service and trading of electronics materials
Summit Pharmaceuticals International Corporation	1.4	1.5	2.9	2.3	100.00 %	Drug discovery services and supply of active pharmaceutical ingredients, intermediates, and formulations
Summit Rural Western Australia Pty. Ltd.	0.8	1.2	1.2	0.9	100.00 %	Import of fertilizer materials and sale of chemical fertilizers in Western Australia
Agro Amazonia Produtos Agropecuarios Ltda	0.2	1.0	1.7	1.2	100.00 %	Agricultural input & service business in Brazil
LNG Japan Corporation	0.7	0.3	3.3	2.4	50.00 %	Trading of LNG, investment and financing related to LNG business
Companies with oil field interests in the North Sea	0.5	0.2	2.6	1.0	- ^{*2}	Development, production and sale of crude oil and natural gas in the British and Norwegian zones of the North Sea

^{*1} The share in equity has been raised from 47.67% to 54.17% since Sep. 2020.

^{*2} Group of companies with different ratio of shares.

^{*3} We refrain from disclosing the initial forecast due to relation with business partner.

18. Performance Overview (6) (Mineral Resources, Energy, Chemical & Electronics)



Ambatovy Nickel Project

【FY2021 Q2 Results : 13.0 billion yen】(excl. one-off losses: approx. 1.0 billion yen in deficit)

FY2020 Q2 Results : 73.6 billion yen in deficit (excl. one-off losses: approx. 17.0 billion yen in deficit)

- Recommended production of nickel in March 2021, after suspending operations due to COVID-19 from March 2020. As planned, nickel production was around 19 KMTs by the Q2 of FY2021.
- One-off profits from restructuring of project finance in the Q1: approx. 14.0 billion yen

【FY2021 Forecast : 11.6 billion yen】(excl. one-off losses: approx. 3.0 billion yen in deficit)

FY2020 Results : 120.0 billion yen in deficit (excl. one-off losses: approx. 34.0 billion yen in deficit)

- Followings are forecasts of nickel price and production in FY2021.
 - ✓ Nickel price : USD 8.18 /lb (initial forecast: USD 7.01 /lb)
 - ✓ Nickel production : approx. 40 KMTs (initial forecasts: approx. 40 KMTs)
- Impact of the price increase in subsidiary materials for nickel production.



18. Performance Overview (6) (Mineral Resources, Energy, Chemical & Electronics)



Mineral Resources Equity Share of Production and Sensitivity to Profit for Year

		FY2020		FY2021			Forecasts		Initial Forecasts (May 2021)	Sensitivity to net income (Annual base, excluding prices hedge, as of Nov. 2021)
		Q1-2	Results	Q1	Q2	Q1-2	Q3-4	Revised (Nov. 2021)		
Coking Coal	Equity Share of Shipping Volume[mil MT]	0.7	1.2	0.3	0.3	0.6	0.6	1.2	1.3	¥80 mil. (US\$1/MT)
	Prices[US\$/MT]	117	118	137	263	200	240	220	137	
Thermal Coal	Equity Share of Shipping Volume[mil MT]	2.2	4.4	1.3	1.4	2.7	2.5	5.2	5.4	¥130 mil. (US\$1/MT)
	Prices[US\$/MT]	53	66	109	168	138	165	152	80	
Iron Ore ^{*1}	Equity Share of Shipping Volume[mil MT]	2.6	5.7	0.6	2.6	3.2	3.2	6.4	5.8	¥380 mil. (US\$1/MT)
	Prices[US\$/MT] ^{*2}	91	109	167	200	184	143	163	139	
Manganese Ore ^{*1}	Equity Share of Shipping Volume[mil MT]	0.2	0.7	-	0.5	0.5	0.3	0.8	0.7	¥ 40 mil. (US\$1/MT)
	Prices[US\$/MT] ^{*2}	224	205	224	217	221	228	224	194	
Copper	Equity Share of Production[KMT]	28	58	15	16	31	39	70	59	¥410 mil. (US\$100/MT)
	Prices[US\$/MT] ^{*2}	5,490	6,169	8,504	9,700	9,102	9,362	9,232	7,279	

*1 The shipping volume of iron ore and manganese ore of Oresteel Investments are recognized semi-annually (in the second and fourth quarter).

*2 Results for Q1-2 and revised / initial forecasts are market prices for the period from January to June and from January to December respectively, in accordance with fiscal year of main subsidiaries and associated companies.

18. Performance Overview (6) (Mineral Resources, Energy, Chemical & Electronics)



Mineral Resources Equity Share of Production and Sensitivity to Profit for Year

		FY2020		FY2021			Forecasts		Initial Forecasts (May 2021)	Sensitivity to net income (Annual base, excluding prices hedge, as of Nov. 2021)
		Q1-2	Results	Q1	Q2	Q1-2	Q3-4	Revised (Nov. 2021)		
Silver	Equity Share of Production[mil toz]	2.1	8.8	3.1	3.5	6.6	3.9	10.6	10.2	¥400 mil. (US\$1/toz)
	Prices[US\$/toz]	20.4	22.9	26.7	24.4	25.5	26.9	26.2	24.9	
Zinc	Equity Share of Production[KMT]	49	145	50	46	96	89	185	183	¥800 mil. (US\$100/MT)
	Prices[US\$/MT]	2,160	2,425	2,916	2,992	2,954	3,000	2,977	2,301	
Lead	Equity Share of Production[KMT]	11	36	13	15	28	30	58	53	¥300 mil. (US\$100/MT)
	Prices[US\$/MT]	1,783	1,872	2,128	2,340	2,234	1,946	2,090	1,958	
Nickel	Equity Share of Production[KMT]	0	0.3	5.1	5.2	10.3	11.7	22.0	21.7	¥5.0bil (US\$1/lb)
	Prices[US\$/lb]	5.99	6.80	7.87	8.66	8.26	8.10	8.18	7.01	
Crude Oil, Gas (North Sea)	Equity Share of Production[mil boe]	1.0	2.1	0.6	0.4	1.0	1.2	2.2	2.2	¥50 mil. (US\$1/bbl)
	Prices[US\$/bbl, Brent] *	40	42	61	69	65	69	67	53	
LNG	Equity Share of Production[KMT]	180	350	100	80	180	170	350	350	-

* Results for Q1-2 and revised / initial forecasts are market prices for the period from January to June and from January to December respectively, in accordance with fiscal year of main subsidiaries and associated companies.

18. Performance Overview (6) (Mineral Resources, Energy, Chemical & Electronics)



Exposure of Upstream Mineral Resources & Energy Business

(Unit: billions of yen)

	As of Mar.31, 2021	As of Sep.30, 2021
Coking/Thermal Coal	60.0	70.0
Iron Ore	110.0	130.0
Copper	110.0	120.0 *
Silver, Zinc, Lead	60.0	40.0
Nickel	50.0	70.0
Crude Oil, Gas, LNG	70.0	70.0
Total	460.0	500.0

(Note) The amount of exposure is the total of investment, loan and guarantee.

* Including exposure of copper and molybdenum mining business in Chile (Sierra Gorda): approx. ¥20.0 bil.

19. Supplemental Materials by Segment (Living Related & Real Estate Business Unit)



(Unit: billions of yen)

	FY2020 Q2 Results	FY2021 Q2 Results	Increase/Decrease
Living Related & Real Estate			
Gross profit	106.7	112.7	+6.0
Lifestyle & Retail Business Division	71.6	70.5	-1.2
Food & Agriculture Business Division	11.7	16.2	+4.4
Materials, Supplies & Real Estate Division	23.5	26.2	+2.7
Share of profit (loss) of investments accounted for using the equity method	1.9	3.9	+2.0
Lifestyle & Retail Business Division	0.3	0.4	0
Food & Agriculture Business Division	0.6	0.8	+0.3
Materials, Supplies & Real Estate Division	1.0	2.7	+1.7
Profit / Loss (-) for the period attributable to owners of the parent	12.9	26.9	+14.1
Lifestyle & Retail Business Division	5.5	4.8	-0.7
Food & Agriculture Business Division	-5.4	1.3	+6.8
Materials, Supplies & Real Estate Division	12.7	20.8	+8.1
Total Assets	(As of Mar.31, 2021) 1,424.1	(As of Sep.30, 2021) 1,485.8	+61.7
Lifestyle & Retail Business Division	380.5	369.8	-10.7
Food & Agriculture Business Division	277.0	267.6	-9.4
Materials, Supplies & Real Estate Division	767.1	848.8	+81.7

* Due to reorganization carried out as of 1st Apr. 2021, FY2020 Q2 results are described on a reclassified basis.

19. Supplemental Materials by Segment (Mineral Resources, Energy, Chemical & Electronics Business Unit)



(Unit: billions of yen)

	FY2020 Q2 Results	FY2021 Q2 Results	Increase/Decrease
Mineral Resources, Energy, Chemical & Electronics			
Gross profit	68.8	125.6	+56.8
Mineral Resources and Energy ^{*1}	29.1	75.6	+46.5
Chemical and Electronics ^{*2}	39.8	50.1	+10.3
Share of profit (loss) of investments accounted for using the equity method	-55.6	66.3	+121.9
Mineral Resources and Energy ^{*1}	-57.8	63.4	+121.2
Chemical and Electronics ^{*2}	2.2	2.9	+0.7
Profit / Loss (-) for the period attributable to owners of the parent	-56.0	104.1	+160.0
Mineral Resources and Energy ^{*1}	-65.7	86.6	+152.3
Chemical and Electronics ^{*2}	9.8	17.5	+7.7
Total assets	(As of Mar.31, 2021) 1,823.9	(As of Sep.30, 2021) 2,238.1	+414.3
Mineral Resources and Energy ^{*1}	1,295.3	1,665.9	+370.6
Chemical and Electronics ^{*2}	538.0	573.4	+35.4

*1 Mineral Resources and Energy is a sum of Mineral Resources Division No.1, Mineral Resources Division No.2 and Energy Division.

*2 Chemical and Electronics is a sum of Basic Chemicals & Electronics Division and Life Science Division.

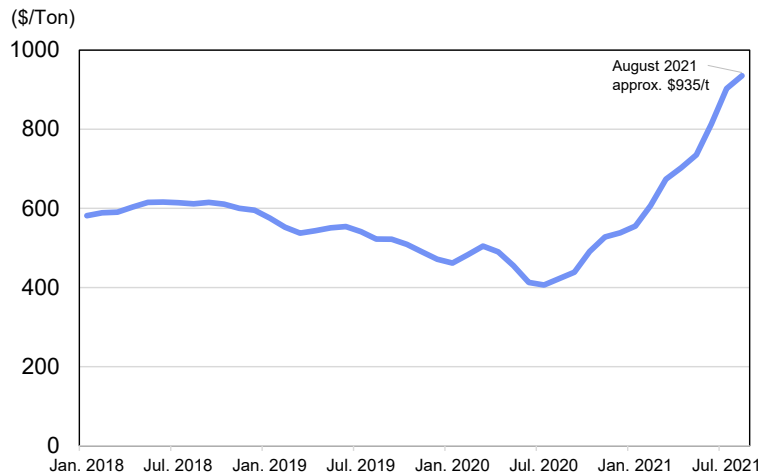
*3 Due to reorganization carried out as of 1st Apr. 2021, FY2020 Q2 results are described on a reclassified basis.

20. Supplementary Segment Information (Metals Products)



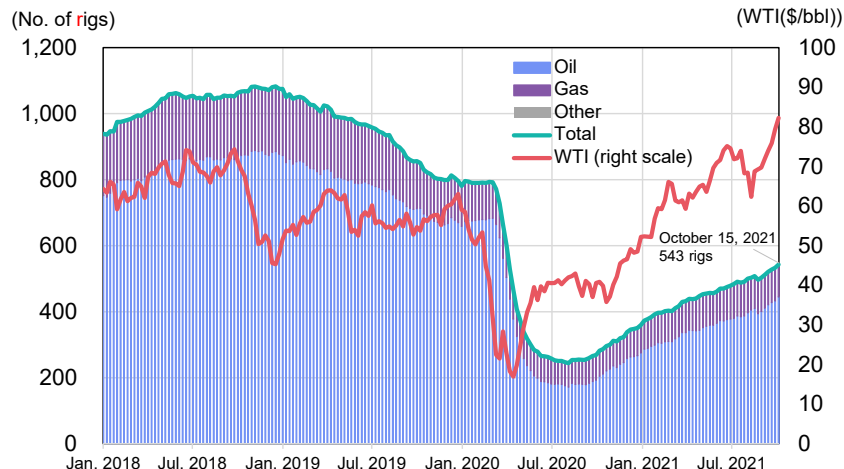
Change in Hot Rolled Steel Sheet Export Prices, Change in the Rig Count in North America (Oil Drilling Facilities)

<Change in Hot Rolled Steel Sheet Export Prices>



Source: Calculated based on Ministry of Finance trade statistics

<Change in the Rig Count in North America>
(Oil Drilling Facilities)



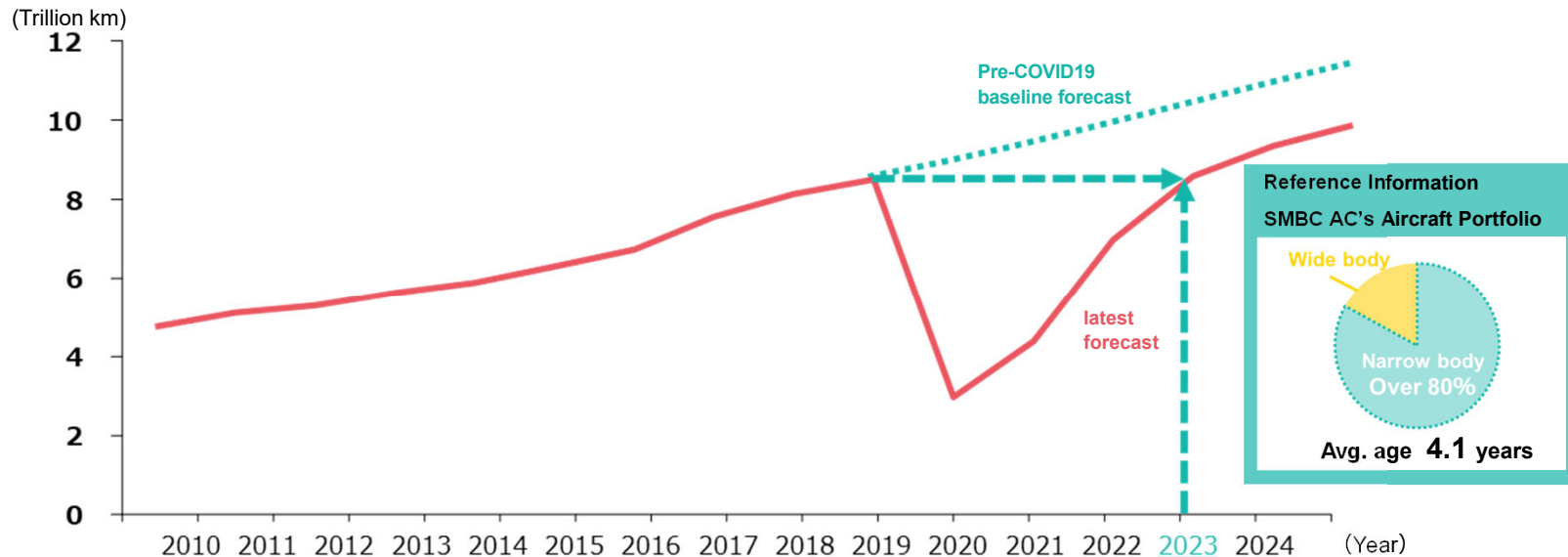
Sources: Baker Hughes, Bloomberg

20. Supplementary Segment Information (Transportation & Construction Systems)



Aircraft Leasing Business Global RPKs * Recovery Forecast

The demand is expected to recover sharply towards 2022. And in around 2023, it is expected to return to the level before COVID-19 pandemic and to continue to grow moderately after that.



Source: Prepared by Sumitomo from IATA

* RPKs: Revenue Passengers Kilometers

20. Supplementary Segment Information (Infrastructure)



Global Map for Social Infrastructure Business

Topic : Water Business

External Environment

While water demand is expected to increase on a global basis as a result of population growth, urbanization and industrialization, the infrastructure has not been developed enough to ensure the supply of safe and hygienic water, and there are ample business opportunities.

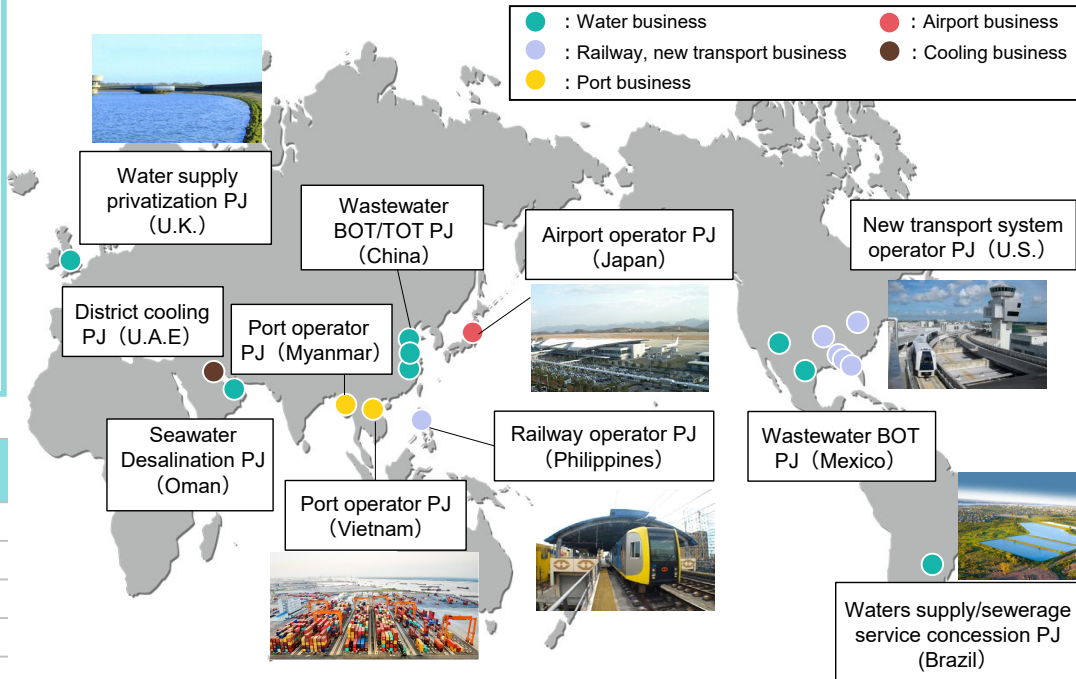
Our Business

We are engaged in various business such as water and sewage treatment and seawater desalination in promising markets around the world. We are promoting efficient business operation by selling some of the assets to partner and by providing investment opportunities to investors through stock listing, after increasing the value.

<Our Water Business Project>

Country	Business category	Number of beneficiaries
Brazil	Water supply and sewerage	15.00mil.
U.K.	Water supply	0.74mil.
China	Sewage treatment	1.90mil.
Oman	Fresh water generation	0.70mil.
Mexico	Sewage treatment	1.55mil.

As of September 30, 2021



20. Supplementary Segment Information (Media & Digital)

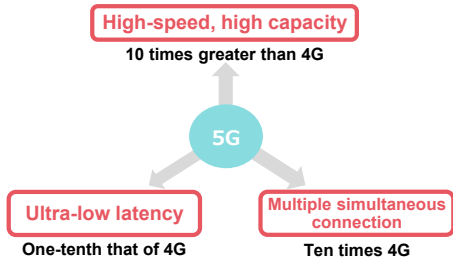


5G Business Initiatives

(1) 5G* Characteristics

* 5th generation mobile communications systems

Highly anticipated next-generation system for various industries



(3) Japanese Market

Expansion of two 5G networks (nationwide 5G/local 5G)

Nationwide 5G: Uniform national network (NW)

- ✓ Main operators: Mobile communications carriers
- ✓ NW: Uniform nationwide public NW



Coverage area: Nationwide

Local 5G: Regional networks (NW)

- ✓ Main operators: Regional businesses (local governments, cable television operators, factories, etc.)
- ✓ NW: Private NW for local use



Coverage areas: Local

Nationwide 5G Base Station Sharing Service Business

Contribute to an early creation of a 5G society by supporting infrastructure development by mobile communications carriers through the use of shared base stations

Sharing Design Inc. established



Sharing Design

【Shareholder composition】

- Sumitomo Corp.: 80%
- Tokyu Corp.: 20%

Start of commercial use

Nationwide expansion

Increase in No. of locations

End of FY 2021
100 locations

- Train stations
- Commercial facilities
- Airports
- Universities
- Local government
- Et c.

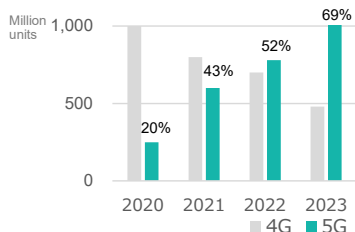
FY 2020

Rollout in FY 2021 & later

(2) Global market *

* No. of 4G/5G smartphone shipments

5G market growth is expected by the shift from 4G to 5G



Source: Prepared by Sumitomo from Canalis and various other materials

Local 5G Business

Contribute to problem solving for local governments, industry, etc. by developing communications infrastructure and solutions

Disaster Prevention (Tochigi Prefecture)



Remote river monitoring

Smart Factories (Summit Steel Osaka)



Automated quality inspection

Disaster Prevention (Okinawa Prefecture)



TV broadcasting restoration

Harbor (Mie Prefecture)



Ship operation support

Railroad (Tokyo Metropolis)



Maintenance, safety and operation support along railway lines

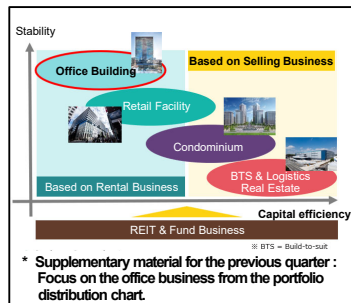
FY 2020

Rollout in FY 2021 & later

20. Supplementary Segment Information (Living Related & Real Estate)



Domestic Real Estate : Business Strategies in the Office Building Business



Revenue base is expanded by promoting the highly valuable development mainly in “Kanda” area, in addition to enhancing the profitability by rent revision and appropriate renovation and reconstruction. It constructs measures to realize value continuously by **enhancing asset replacement, the development & sales business (PREX), and the purchase/value-creation/sales of existing office buildings.**

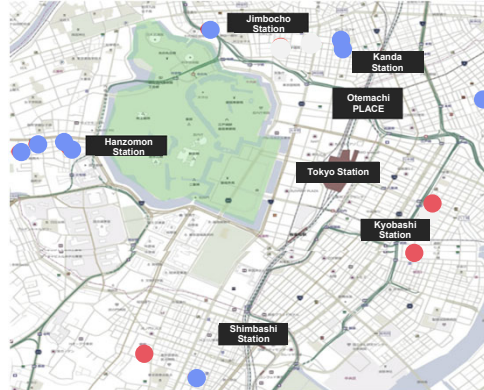
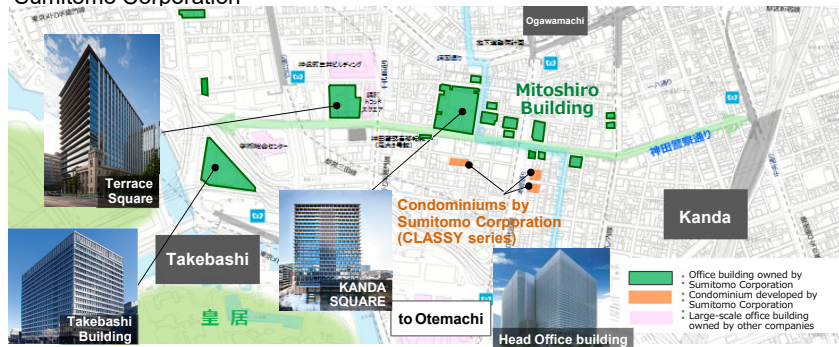
01 “Kanda” area development



02 Development & sales business (PREX series)



Kanda area development map by Sumitomo Corporation



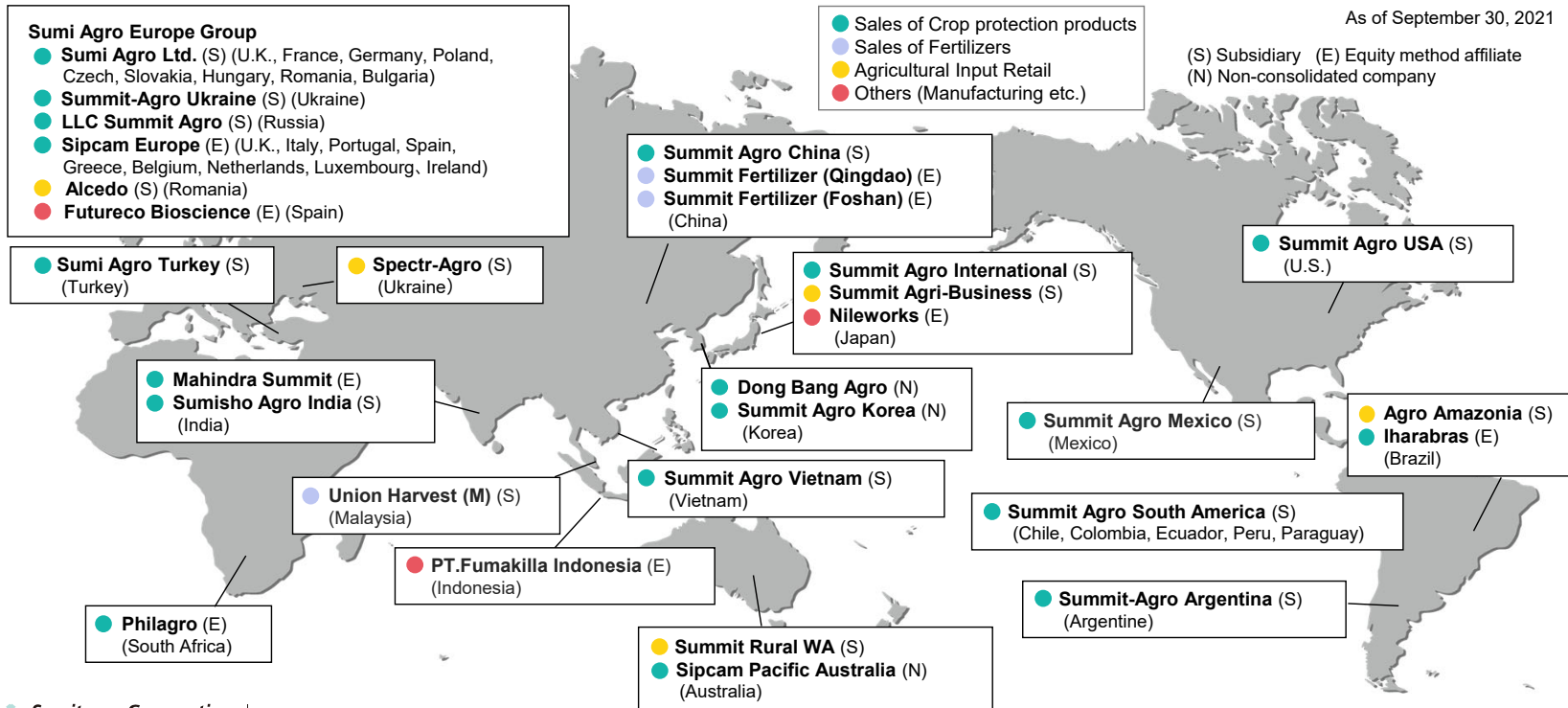
● Owned properties ● Sold properties

20. Supplementary Segment Information (Mineral Resources, Energy, Chemical & Electronics)



Agricultural Input Business Portfolio

As of September 30, 2021



21. Historical Data (1) PL, CF

(Unit: billions of yen)

MEDIUM-TERM MANAGEMENT PLAN ▶ Fiscal Year ▶	f(x)		BBBO2014		BBBO2017			Medium – Term Management Plan 2020		
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Revenues	3,261.0	3,016.2	3,317.4	3,762.2	4,010.8	3,997.0	4,827.3	5,339.2	5,299.8	4,645.1
Gross profit	918.8	827.0	894.4	952.9	894.1	842.7	956.5	923.2	873.7	729.5
Selling, general and administrative expenses	-686.4	-657.1	-706.4	-755.2	-762.7	-693.8	-731.6	-647.6	-677.4	-678.9
Interest expense, net	-15.1	-15.8	-17.4	-13.0	-2.6	-1.7	-5.8	-11.6	-15.6	-5.5
Dividends	11.2	13.4	14.9	17.2	10.6	9.4	10.7	12.1	11.1	8.6
Share of profit (loss) of investments accounted for using the equity method	110.6	107.4	126.2	49.1	-53.8	83.5	149.7	127.1	84.8	-41.4
Gain (loss) on securities and other investments, net	14.8	51.5	8.8	12.4	72.2	12.9	27.8	2.2	20.7	2.9
Gain (loss) on property, plant and equipment, net	-9.0	-5.8	-19.8	-269.2	-33.4	-19.7	-4.4	-4.0	-61.8	-85.6
Other, net	-3.6	-1.6	3.5	-13.0	15.8	-20.1	9.4	2.5	16.4	-23.8
Profit (loss) before tax	341.4	319.0	304.2	-18.6	140.1	213.1	412.3	404.0	251.9	-94.2
Income tax expense	-77.7	-75.3	-70.4	-52.3	-51.5	-25.9	-78.4	-66.2	-62.4	-40.3
Profit (loss) for the year	263.7	243.7	233.9	-70.8	88.6	187.2	333.9	337.8	189.5	-134.5
Profit (loss) for the year attributable to:										
Owners of the parent	250.7	232.5	223.1	-73.2	74.5	170.9	308.5	320.5	171.4	-153.1
Non-controlling interests	13.0	11.2	10.8	2.4	14.0	16.3	25.4	17.3	18.2	18.6

(Unit: billions of yen)

Fiscal Year ▶	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Net cash provided by (used in) operating activities	190.4	280.3	278.2	243.7	599.7	345.8	295.3	268.9	326.6	467.1
Net cash provided by (used in) investing activities	-35.7	-186.2	-249.9	-399.6	-85.4	-180.7	-155.8	-51.3	-203.4	-120.1
Free cash flows	154.7	94.1	28.4	-155.9	514.3	165.1	139.5	217.6	123.2	347.0
Net cash provided by (used in) financing activities	-33.3	-24.7	145.9	-74.8	-507.2	-254.4	-229.6	-233.2	-57.7	-466.4

21. Historical Data (2) BS, Key Financial Indicators

(Unit: billions of yen)

MEDIUM-TERM MANAGEMENT PLAN ▶ Fiscal Year ▶	f(x)		BBBO2014		BBBO2017			Medium – Term Management Plan 2020		
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Total assets	7,226.8	7,832.8	8,668.7	9,021.4	7,817.8	7,761.8	7,770.6	7,916.5	8,128.6	8,080.0
Equity attributable to owners of the parent	1,689.1	2,052.8	2,404.7	2,481.4	2,251.5	2,366.5	2,558.2	2,771.5	2,544.1	2,528.0
Interest-bearing liabilities (gross)	3,613.8	3,861.4	4,238.9	4,421.3	3,650.9	3,418.3	3,203.9	3,098.0	3,189.4	2,912.2(*)
Interest-bearing liabilities (net)	2,786.7	2,930.3	3,123.5	3,517.5	2,770.3	2,627.9	2,521.5	2,427.1	2,468.8	2,300.4
Risk-weighted Assets [RA]	1,530	1,810	2,190	2,380	2,200	2,240	2,360	2,290	2,280	2,260
Core Risk Buffer [RB]	1,640	1,950	2,270	2,320	2,140	2,220	2,390	2,640	2,520	2,410
Balance [RB-RA]	110	140	80	-60	-60	-20	30	350	240	150
Equity attributable to owners of the parent ratio (%)	23.4	26.2	27.7	27.5	28.8	30.5	32.9	35.0	31.3	31.3
ROE (%)	15.4	12.4	10.0	-	3.2	7.4	12.5	12.0	6.4	-
ROA (%)	3.5	3.1	2.7	-	0.9	2.2	4.0	4.1	2.1	-
Debt-Equity Ratio (net) (times)	1.6	1.4	1.3	1.4	1.2	1.1	1.0	0.9	1.0	0.9

(Unit: yen)

Fiscal Year ▶	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Stock price of Sumitomo Corp. (closing price)	1,196	1,178	1,313	1,286.0	1,118.5	1,497.5	1,791.0	1,531.0	1,239.0	1,577.0
(highest)	1,284	1,276	1,616	1,420.0	1,513.0	1,547.0	2,043.5	1,999.5	1,801.0	1,651.5
(lowest)	875	984	1,101	1,054.0	983.5	975.5	1,398.0	1,460.0	1,137.0	1,114.5
Nikkei stock average (closing price)	10,083.56	12,397.91	14,827.83	19,206.99	16,758.67	18,909.26	21,454.30	21,205.81	18,917.01	29,178.80
Shares of common stock issued (unit: thousand)	1,250,603	1,250,603	1,250,603	1,250,603	1,250,603	1,250,603	1,250,603	1,250,788	1,250,985	1,251,254
Earnings per share attributable to owners of the parent (basic)	200.52	185.92	178.59	-58.64	59.73	136.91	247.13	256.68	137.18	-122.42

* Interest-bearing liabilities of financing for motor vehicles and rental for construction equipment related business ;56.4 billion yen
Interest-bearing liabilities of project finance (non-recourse) ;147.8 billion yen

22. Shareholders' Composition

