

Quarterly Results for FY2022

(Three-month period ended June 30, 2022)

August 3, 2022
Sumitomo Corporation

Cautionary Statement Concerning Forward-looking Statements

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of the Company's business strategies. The Company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts. The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.

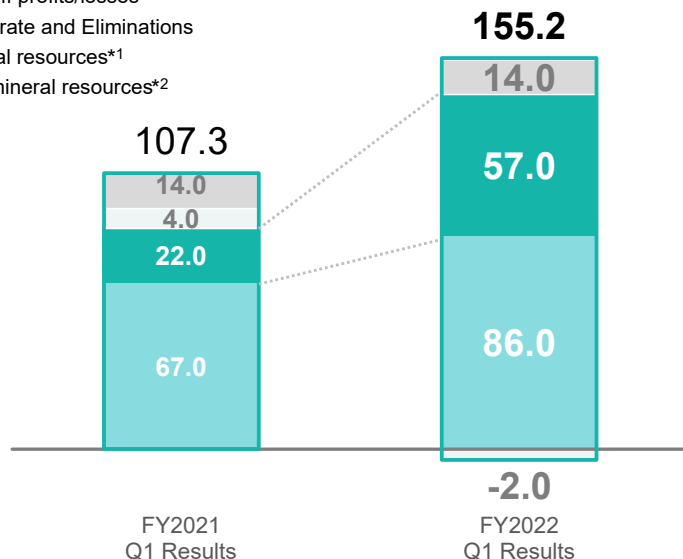
1. Operating Results (Profit for the Period (Attributable to Owners of the Parent))

- Profit for the period attributable to owners of the parent totaled 155.2 billions of yen, record high as a quarterly result.
- 47.9 billions of yen increase compared to the same period of previous fiscal year (+45%). Profit increased in both mineral resources and non-mineral resources businesses.

(Unit: billions of yen)

Quarterly Results (YoY)

- One-off profits/losses
- Corporate and Eliminations
- Mineral resources*1
- Non-mineral resources*2



Highlights

- Mineral resources (+35.0 bil.)
Mineral resources prices: higher prices
Trading business: stable
- Non-mineral resources (+18.0 bil.)
Tubular products business in North America: strong performance
Construction equipment related business: stable mainly in North American market
Chemical trade, agricultural input business: stable
- Major one-off profits/losses
Sale of oil and gas business in the British territories of U.K. North Sea in FY2022 Q1 (+10.0 bil.)
- Impact of yen's depreciation
Average exchange rate (YEN/US\$): FY2021 Q1 109.52
FY2022 Q1 129.73

*1 Mineral resources is a sum of Mineral Resources Division No.1, Mineral Resources Division No.2, and Energy Division.

*2 Non-mineral resources is calculated by subtracting "Mineral resources" and "Corporate and Eliminations" from the total.

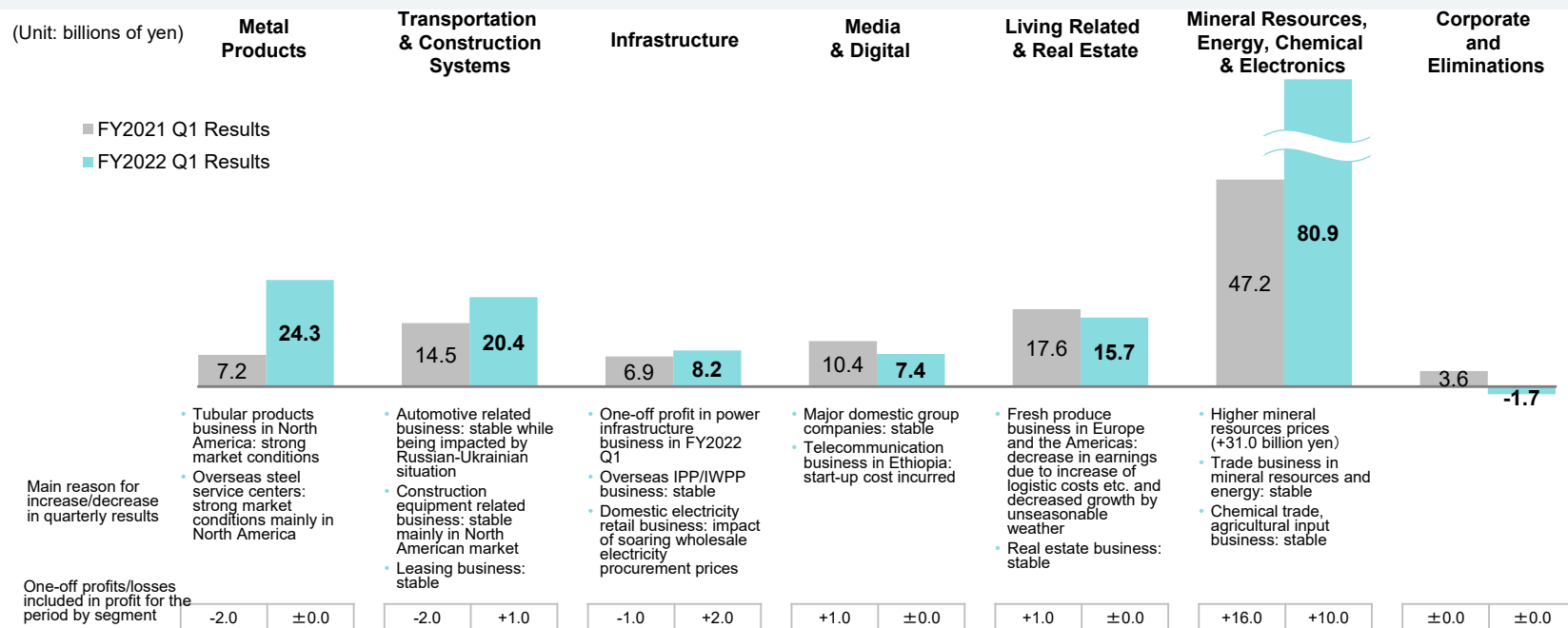
*3 The results of Mineral resources, Non-mineral resources, and Corporate and Eliminations represents profits/losses excl. one-off profits/losses.

*4 Each result is rounded off to the nearest 1 billion.

*5 Due to reorganization carried out as of Apr. 1, 2022, the breakdown of FY2021 Q1 results, excl. one-off profits/losses are reclassified and described.

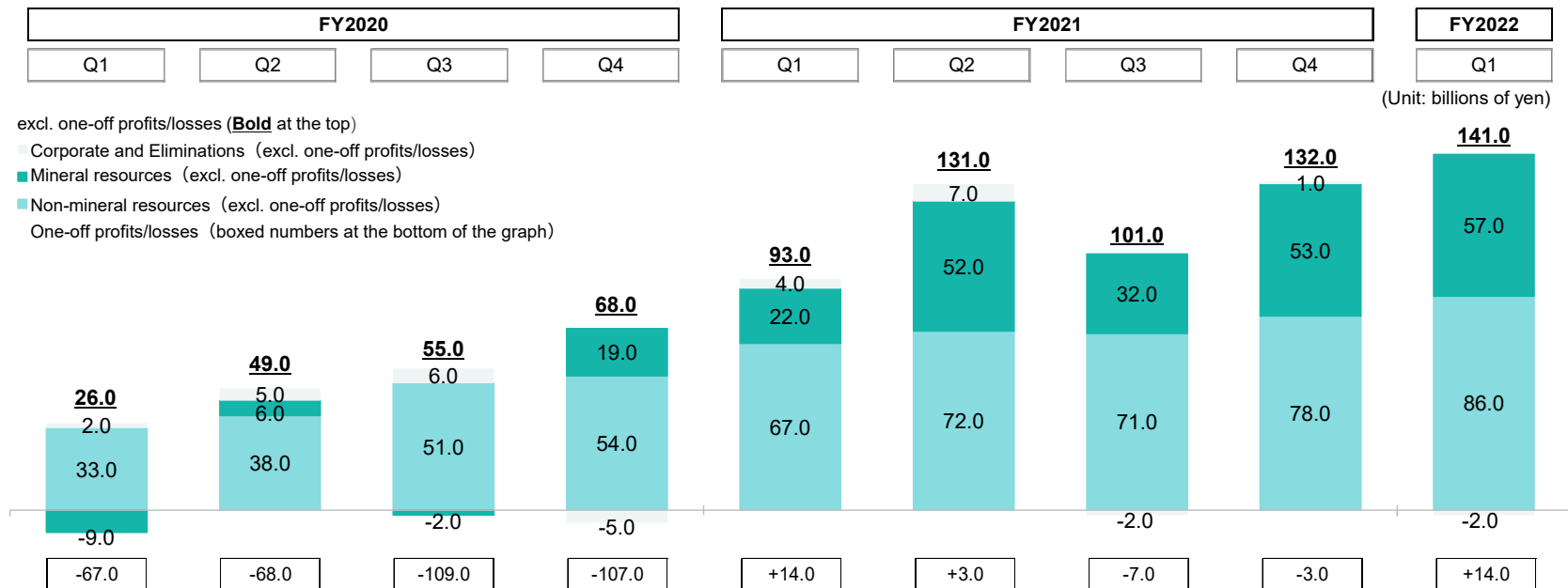
2. Profit for the Period by Segment

- Profit increased in following segments: Metal Products, Transportation & Construction Systems, Infrastructure, Media & Digital, Living Related & Real Estate, Mineral Resources, Energy, Chemical & Electronics.



3. Quarterly Trend for Profit for the Period

- Both mineral resources and non-mineral resources businesses continued the trend of earning increase from FY2021.



* Due to reorganization carried out as of Apr. 1, 2022, the breakdown of FY2020 and FY2021 results, excl. one-off profits/losses are reclassified and described.

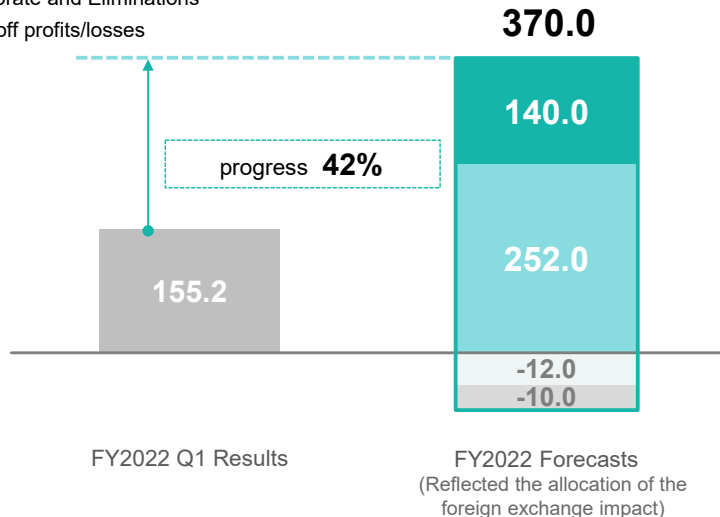
4. Progress Against Forecasts for FY2022

- Both mineral resources and non-mineral resources businesses made strong progress against the annual forecast in Q1.

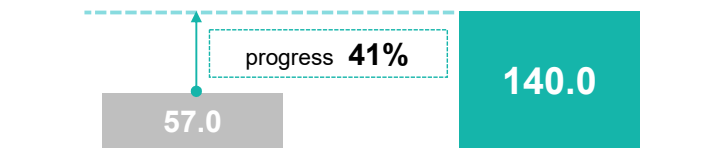
(Unit: billions of yen)

- Mineral resources
- Non-mineral resources
- Corporate and Eliminations
- One-off profits/losses

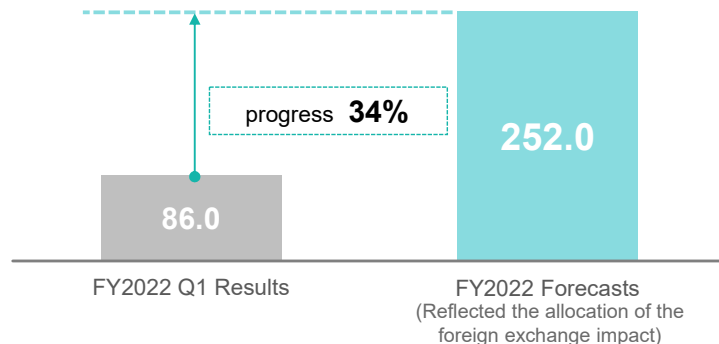
Profit (Company-total)



excl. One-off Profits/Losses (Mineral Resources)



excl. One-off Profits/Losses (Non-mineral Resources)



5. Forecasts for FY2022

- Both mineral resources and non-mineral resources businesses showed stronger progress than expected at the initial forecasts (+50.0~60.0 billions of yen compared to ordinary basis).
- On the other hand, future uncertainty is increasing such as the risk of a global economic slowdown, etc. and forecasts to be closely examined toward Q2 Earnings Announcements.

Business Outlook

- Although market conditions were higher than the initial forecasts in Q1 (mineral resources prices, tubular market, yen's depreciation, etc.), the impact has been gradually appeared in decline of mineral resources prices and pressure on cost increase due to inflation.
- Impact on each segment should be closely monitored, as the risk of global economic slowdown is expected due to tightening of monetary policy in each country.

Forecasts by Segment (Against FY2022 Forecasts)

(Unit: billions of yen)	FY2022 Q1	FY2022 Forecasts*	Progress	Forecasts by Segment (Against FY2022 Forecasts)
Metal Products	24.3	44.0	55%	Strong progress. Need to closely monitor weakening market conditions of steel sheets and future market conditions of tubular products.
Transportation & Construction Systems	20.4	50.0	41%	Strong progress. Need to closely monitor the impact by shortage of semiconductor and COVID-19, etc.
Infrastructure	8.2	33.0	25%	Almost in line with the forecasts. Continuously expect soaring wholesale electricity procurement prices in domestic electricity retail business.
Media & Digital	7.4	36.0	21%	Almost in line with the forecasts. Expect stable performance of major domestic group companies.
Living Related & Real Estate	15.7	58.0	27%	Almost in line with the forecasts. Plan delivery of large-scale properties.
Mineral Resources, Energy, Chemical & Electronics	80.9	168.0	48%	Strong progress. Need to closely monitor the market conditions.

* "FY2022 Forecasts" is based on the allocation of the foreign exchange impact to each business, which was included in Corporate and Eliminations Segment in the initial forecast.

6. Operating Results (Cash Flows)

- Free cash flow (post-dividend) (adjusted) cumulated in SHIFT 2023 (from Apr. 2021 to Jun. 2022) was cash out of 11.4 billions of yen. We will manage and ensure the cash flow to be positive for 3-year total in SHIFT 2023.

(Unit: billions of yen)

	SHIFT 2023 3-year Total Revised Plan (May 2022)	SHIFT 2023			
		Results (Apr.2021 - Jun.2022)	FY2021 Results (Apr.2021 - Mar.2022)	FY2022 Q1 Results (Apr.2022-Jun.2022)	
Basic profit cash flow*1	+910.0	+517.9	+359.5	+158.4	1
Depreciation and amortization (After netting repayments of lease liabilities)	+320.0	+129.8	+102.0	+27.8	
Asset replacement	+660.0	+250.0	+220.0	+30.0	2
Others	-190.0	-320.0	-220.0	-100.0	3
Investment & loan (New investment & loan)	-1,230.0 (-500.0)	-420.0 (-110.0)	-290.0 (-50.0)	-120.0 (-60.0)	4
Free cash flow (adjusted*2)	+470.0	+169.9	+174.7	-4.9	
Dividend	-350.0	-181.2	-100.0	-81.3	
Free cash flow (post-dividend) (adjusted*2)	Ensure Positive	-11.4	+74.7	-86.1	

Highlights

- Basic profit cash flow**
Steady cash generation by core businesses
- Asset replacement**
Sale of cross-shareholding, etc.
- Others**
Increase in working capital etc.
- Investment & loan**
Acquisition of domestic real estate
Asset increase in construction equipment
rental business

*1 Basic profit cash flow = (Gross profit + Selling, general and administrative expenses (excluding provision for doubtful receivables) + Interest expense, net of interest income + dividends) × (1-tax rate) + dividend from investments accounted for using the equity method

*2 Repayments of lease liabilities categorized in financing activities is adjusted

7. Operating Results (Financial Position)

- Total assets increased to 10.1 trillions of yen due to yen's depreciation and others (+approx. 500.0 billions of yen compared to the end of Mar. 2022).

(Unit: billions of yen)

	As of Mar. 31, 2022	As of Jun. 30, 2022	Increase/ Decrease
Current assets	4,645.5	4,913.9	+268.4
Non-current assets	4,936.7	5,185.5	+248.8
Total assets	9,582.2	10,099.4	+517.2
Other liabilities	3,179.5	3,223.7	+44.2
Interest-bearing liabilities*1	3,021.4 (2,273.7)	3,154.9 (2,435.4)	+133.5 (+161.7)
Total liabilities	6,200.9	6,378.5	+177.6
Shareholders' equity*2	3,197.8	3,533.4	+335.6
Total liabilities and equity	9,582.2	10,099.4	+517.2
D/E Ratio (Net)	0.7	0.7	±0.0pt
Exchange rate (YEN/US\$)	122.39	136.68	+14.29

Highlights

Total assets +517.2 (10,099.4←9,582.2)

- Increase due to the yen's depreciation (approx.+440.0 bil.)
- Increase in operating assets
- Increase in investments accounted for using the equity method

Shareholders' equity +335.6 (3,533.4←3,197.8)

- Increase due to the yen's depreciation
- Profit for the period
- Dividend paid

*1 "Interest-bearing liabilities" is sum of bonds and borrowings (current and non- current), excluding lease liabilities.
Figures in parenthesis in "interest-bearing liabilities" show "interest-bearing liabilities, net".

*2 "Shareholders' equity" is equivalent to "equity attributable to owners of the parent" in consolidated statements of financial position.

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8. Assumptions and Sensitivity

Prices and Mineral Resources Equity Share of Production			FY2021		FY2022		Sensitivity to net income (Annual base, announced in May 2022)
			Q1	Results	Q1	Forecasts	
Exchange rate	YEN/US\$		109.52	112.39	129.73	120.00	¥1.2 bill. (Depreciation of ¥1/US\$)
Interest rate	TORF 6M	[YEN]	-	-0.03%	-0.02%	0.00%	-
	LIBOR 6M	[US\$]	0.19%	0.34%	2.10%	2.40%	-
	SOFR 6M	[US\$]	-	-	1.75%	2.00%	-
Copper	Equity share of production	[KMT]	15	59	10	43	¥310 mil. (US\$100/MT)
	Prices*1	[US\$/MT]	8,504	9,319	9,997	9,571	
Silver	Equity share of production	[mil toz]	3.1	13.1	2.8	10.3	¥470 mil. (US\$1/toz)
	Prices	[US\$/toz]	26.7	24.6	22.6	23.5	
Zinc	Equity share of production	[KMT]	50	178	42	173	¥740 mil. (US\$100/MT)
	Prices	[US\$/MT]	2,916	3,257	3,915	3,353	
Lead	Equity share of production	[KMT]	13	52	11	58	¥270 mil. (US\$100/MT)
	Prices	[US\$/MT]	2,128	2,283	2,199	2,251	
Nickel	Equity share of production	[KMT]	5.1	20.6	4.4	22.7	¥5.5 bil. (US\$1/lb)
	Prices	[US\$/lb]	7.87	9.40	13.12	10.32	
Coking Coal	Equity share of shipping volume	[mil MT]	0.3	1.2	0.2	1.2	¥60 mil. (US\$1/MT)*2
	Prices	[US\$/MT]	137	313	446	319	
Thermal Coal	Equity share of shipping volume	[mil MT]	1.3	4.6	1.0	4.2	¥230 mil. (US\$1/MT)*2
	Prices	[US\$/MT]	109	181	378	189	
Iron Ore*3	Equity share of shipping volume	[mil MT]	0.6	6.4	0.7	6.5	¥440 mil. (US\$1/MT)
	Prices*1	[US\$/MT]	167	160	142	124	
Manganese Ore*3	Equity share of shipping volume	[mil MT]	-	0.9	-	0.9	¥ 50 mil. (US\$1/MT)
	Prices*1	[US\$/MT]	224	229	276	277	
LNG	Equity share of production	[KMT]	100	360	70	350	-

Prices are general market price.

*1 Results and forecasts are market prices for the period from January to December, in accordance with fiscal year of main subsidiaries and associated companies.

*2 Impact by the increasing rate of coal royalties, which will be applied from Jul. 2022 in Australia's Queensland, is taken into account.

*3 The shipping volume of iron ore and manganese ore of Orestel Investments are recognized semi-annually (in the Q2 and Q4).

9. Quarterly Trend for Profit for the Period Attributable to Owners of the Parent by Segment (FY2021・FY2022)

(Unit: billions of yen)

	FY2021 Results				
	Q1	Q2	Q3	Q4	Cumulative Results
Metal Products	7.2	15.6	18.6	13.7	55.2
Transportation & Construction Systems	14.5	18.9	18.4	-16.8	34.9
Infrastructure	6.9	11.4	4.1	10.9	33.3
Media & Digital	10.4	8.7	11.9	8.3	39.3
Living Related & Real Estate	17.6	9.5	7.3	9.8	44.2
Mineral Resources, Energy, Chemical & Electronics	47.2	56.9	40.5	102.8	247.3
Total	103.7	121.0	100.8	128.7	454.2
Corporate and Eliminations	3.6	12.7	-6.7	-0.1	9.5
Consolidated	107.3	133.7	94.1	128.6	463.7

FY2022 Results				
Q1	Q2	Q3	Q4	Cumulative Results
24.3				24.3
20.4				20.4
8.2				8.2
7.4				7.4
15.7				15.7
80.9				80.9
157.0				157.0
-1.7				-1.7
155.2				155.2

* Due to reorganization carried out as of Apr.1 2022, FY2021 results are described on a reclassified basis.

10. Quarterly Trend for One-off Profit/Loss by Segment (FY2022)

(Unit: billions of yen)

	Q1	Q2	Q3	Q4	Cumulative Results	Main factors
Metal Products	0.0				0.0	
Transportation & Construction Systems	1.0				1.0	
Infrastructure	2.0				2.0	Q1 Power infrastructure business: approx.+2.0
Media & Digital	0.0				0.0	
Living Related & Real Estate	0.0				0.0	
Mineral Resources, Energy, Chemical & Electronics	10.0				10.0	Q1 Profit from the sale of oil and gas business in the British territories of U.K. North Sea: approx.+10.0
Total	14.0				14.0	
Corporate and Eliminations	0.0				0.0	
Consolidated	14.0				14.0	

* One-off profits/losses are rounded to the nearest 1 billion.

10. Quarterly Trend for One-off Profit/Loss by Segment (FY2021)

(Unit: billions of yen)

	Q1	Q2	Q3	Q4	Cumulative Results	Main factors	
Metal Products	-2.0	2.0	1.0	-2.0	-1.0	Whole year	Structural reform, losses related to the Russian-Ukrainian situation: approx.-1.0 (Q1: approx.-2.0, Q2: approx.+2.0, Q3: approx.+1.0, Q4: approx.-2.0)
Transportation & Construction Systems	-2.0	-1.0	1.0	-36.0	-37.0	Q4	Losses related to the Russian-Ukrainian situation: approx.-43.0 (incl. SMFL's aircraft leasing business (approx.-40.0))
Infrastructure	-1.0	0.0	-2.0	6.0	3.0	Q1 Q4	Impact of U.K. tax reform: approx.-1.0 Power infrastructure business, etc.: approx.+4.0
Media & Digital	1.0	0.0	0.0	0.0	1.0	Q1	Media business: approx.+1.0
Living Related & Real Estate	1.0	0.0	0.0	-11.0	-10.0	Q4	Losses related to the Russian-Ukrainian situation: approx.-11.0 (incl. SMFL's aircraft leasing business (approx.-10.0), fresh produce business in Europe and the Americas (approx.-1.0))
Mineral Resources, Energy, Chemical & Electronics	16.0	-4.0	-2.0	41.0	51.0	Q1 Q4 Whole year	Restructuring of project finance in nickel mining & refining business in Madagascar: approx.+14.0 Receipt of insurance proceeds from silver, zinc and lead business in Bolivia: approx.+1.0 Profit from the sale of copper and molybdenum mining business in Chile (Sierra Gorda): approx.+37.0 Receipt of insurance proceeds from upstream mineral resources & energy business: approx.+26.0 Losses related to the Russian-Ukrainian situation: approx.-2.0 Tax provisions related to withholding tax of silver, zinc and lead business in Bolivia: approx.-14.0 Impairment loss in the U.S. pharmaceutical business: approx.-15.0 Others in mineral resources & energy field: approx.+5.0 (Q2: approx.-4.0, Q3: approx.-2.0, Q4: approx.+9.0)
Total	14.0	-2.0	-2.0	-2.0	7.0		
Corporate and Eliminations	0.0	6.0	-4.0	-1.0	0.0	Q3	Structural reform: approx.-5.0
Consolidated	14.0	3.0	-7.0	-3.0	7.0		

* One-off profits/losses are rounded to the nearest 1 billion.

11. Performance Overview (1) (Metal Products)



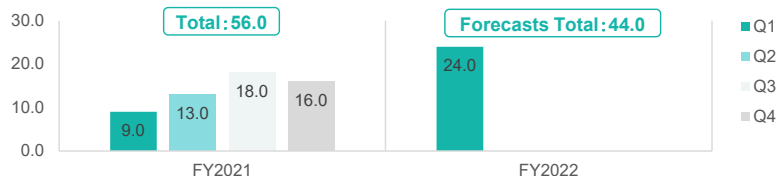
Key Financial Indicators

(Unit: billions of yen)

	FY2021 Q1 Results (A)	FY2022 Q1 Results (B)	Increase/ Decrease (B)-(A)	FY2022 Forecasts	(Reference) FY2022 Initial forecasts
Profit for the period attributable to owners of the parent	7.2	24.3	+17.1	44.0	41.0
One-off profits/losses	approx.-2.0	0.0	approx.+2.0	0.0	0.0
Excl. one-off profits/losses	approx.9.0	approx.24.0	approx.+15.0	approx.44.0	approx.41.0

Quarterly Trend for Profit Excluding One-off Profits/Losses

(Unit: billions of yen)



Principal Subsidiaries and Associated Companies

(Unit: billions of yen)

Company	Shares in Equity (Jun. 30, 2022)		Equity in Earnings			
			FY2021 Q1 Results	FY2022 Q1 Results	FY2022 Forecasts	FY2022 Initial forecasts
Sumitomo Corporation Global Metals Group*	100.00	%	1.9	2.9	7.2	7.2
Eryngium	100.00	%	0.0	1.2	1.8	1.8
Edgen Group	100.00	%	0.0	0.7	-0.7	-0.7

Profit (Excl. One-off Profits/Losses) for FY2022 Q1 (approx.¥15.0 bil. increase from FY2021 Q1)

Steel sheets

- Overseas steel service centers: strong market conditions mainly in North America

Tubular products

- Tubular products business in North America: strong market conditions

Outlook after FY2022 Q2 (Excl. One-off Profits/Losses)

Steel sheets

- Weakening of market conditions

Tubular products

- Currently performing well, however the future market conditions should be closely monitored

Investment & Replacement

Investment (FY2022 Q1 Result: ¥0.0 bil.)

Topics

- "FY2022 Forecasts" is based on the allocation of the foreign exchange impact to each business, which was included in Corporate and Eliminations Segment in the initial forecast. (The impact on the Metals Products Business Unit is +¥3.0 bil.)



11. Performance Overview (2) (Transportation & Construction Systems)

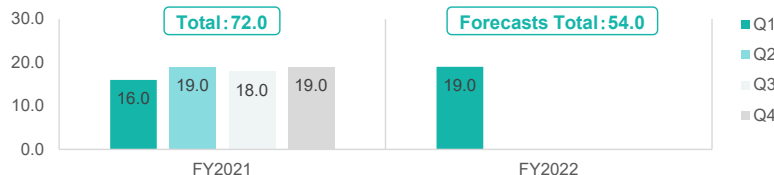
Key Financial Indicators

(Unit: billions of yen)

	FY2021 Q1 Results (A)	FY2022 Q1 Results (B)	Increase/ Decrease (B)-(A)	FY2022 Forecasts	(Reference) FY2022 Initial forecasts
Profit for the period attributable to owners of the parent	14.5	20.4	+5.9	50.0	47.0
One-off profits/losses	approx.-2.0	approx.+1.0	approx.+3.0	approx.-4.0	approx.-4.0
Excl. one-off profits/losses	approx.16.0	approx.19.0	approx.+3.0	approx.54.0	approx.50.0

Quarterly Trend for Profit Excluding One-off Profits/Losses

(Unit: billions of yen)



Principal Subsidiaries and Associated Companies

(Unit: billions of yen)

Company	Shares in Equity (Jun. 30, 2022)		Equity in Earnings			
			FY2021 Q1 Results	FY2022 Q1 Results	FY2022 Forecasts	FY2022 Initial forecasts
Sumitomo Mitsui Finance and Leasing Company (SMFL) *1, *2	100.00	%	6.3	8.0	40.8	40.8
Sumitomo Corporation Power & Mobility*1, *3	100.00	%	0.5	0.5	1.6	1.6
Sumitomo Mitsui Auto Service Company*4	40.43	%	1.7	2.3	6.0	6.0
TBC	50.00	%	0.7	1.8	..*5	..*5
Automotive financing business in Indonesia	-		0.6	0.1	2.1	2.1

Profit (Excl. One-off Profits/Losses) for FY2022 Q1 (approx.¥3.0 bil. increase from FY2021 Q1)

- Automotive related business: stable while being impacted by Russian-Ukrainian situation
- Construction equipment related business: stable mainly in North American market
- Leasing business: stable

Outlook after FY2022 Q2 (Excl. One-off Profits/Losses)

Ship business

- Weakening of the shipping market conditions while the market remains strong

Automotive related business

- Stable while manufacturing business will be affected by shortage of semiconductor and re-spread of COVID-19

Construction equipment related business

- Stable but the impact of shortage of inventory supply and increasing labor costs should be closely monitored

Investment & Replacement

Investment (FY2022 Q1 Result: ¥21.0 bil.)

- Assets increase in construction equipment rental business

Replacement

- Sale of joint-venture company of construction equipment manufacturing in China (Apr. 2022)

Topics

- "FY2022 Forecasts" is based on the allocation of the foreign exchange impact to each business, which was included in Corporate and Eliminations Segment in the initial forecast.
(The impact on the Transportation & Construction Systems Business Unit is +¥3.0 bil.)

*1 Equity in earnings for this company is amounts for company-total including another segment.

*2 The share owned by this segment is as follows: 40% out of 50% company-total.

(10% out of 50% belongs to Living Related & Real Estate Business Unit.)

*3 A part of results and forecasts belongs to Transportation & Construction Systems Business Unit and the other part belongs to Infrastructure Business Unit for each related business.

*4 The share in equity has been decreased from 41.46% to 40.43% as effective from Aug. 31, 2021.

*5 We refrain from disclosing the forecasts due to relation with business partner.



11. Performance Overview (3) (Infrastructure)

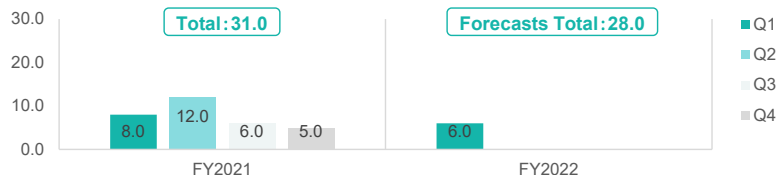
Key Financial Indicators

(Unit: billions of yen)

	FY2021 Q1 Results (A)	FY2022 Q1 Results (B)	Increase/ Decrease (B)-(A)	FY2022 Forecasts	(Reference) FY2022 Initial forecasts
Profit for the period attributable to owners of the parent	6.9	8.2	+1.3	33.0	31.0
One-off profits/losses	approx.-1.0	approx.+2.0	approx.+3.0	approx.+5.0	approx.+5.0
Excl. one-off profits/losses	approx.8.0	approx.6.0	approx.-2.0	approx.28.0	approx.26.0

Quarterly Trend for Profit Excluding One-off Profits/Losses

(Unit: billions of yen)



Principal Subsidiaries and Associated Companies

(Unit: billions of yen)

Company	Shares in Equity (Jun. 30, 2022)	Equity in Earnings			
		FY2021 Q1 Results	FY2022 Q1 Results	FY2022 Forecasts	FY2022 Initial forecasts
Overseas IPP/IWPP business*1	- *2	7.8	12.9	43.7	41.8
Sumisho Global Logistics	100.00 %	0.7	0.6	2.2	2.1

Profit (Excl. One-off Profits/Losses) for FY2022 Q1 (approx.¥2.0 bil. decrease from FY2021 Q1)

- Domestic electricity retail business:
impact of soaring wholesale electricity procurement prices
- Overseas IPP/IWPP business: stable

Outlook after FY2022 Q2 (Excl. One-off Profits/Losses)

Domestic electricity retail business

- Continuously expect soaring wholesale electricity procurement price

Overseas IPP/IWPP business

- Stable

Investment & Replacement

Investment (FY2022 Q1 Result: ¥22.0 bil.)

- Progress in construction of overseas IPP/IWPP projects

Replacement

- Sale of domestic solar power business to our renewable energy fund (Apr. 2022)

Topics

- "FY2022 Forecasts" is based on the allocation of the foreign exchange impact to each business, which was included in Corporate and Eliminations Segment in the initial forecast.
(The impact on the Infrastructure Business Unit is +¥2.0 bil.)

11. Performance Overview (4) (Media & Digital)



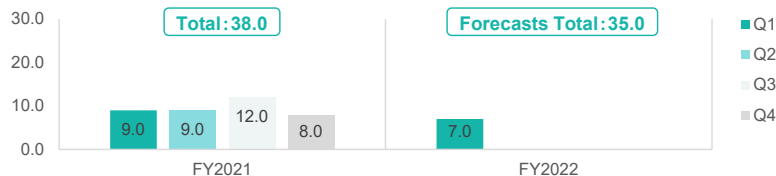
Key Financial Indicators

(Unit: billions of yen)

	FY2021 Q1 Results (A)	FY2022 Q1 Results (B)	Increase/ Decrease (B)-(A)	FY2022 Forecasts	(Reference) FY2022 Initial forecasts
Profit for the period attributable to owners of the parent	10.4	7.4	-2.9	36.0	36.0
One-off profits/losses	approx.+1.0	0.0	approx.-1.0	approx.+1.0	approx.+1.0
Excl. one-off profits/losses	approx.9.0	approx.7.0	approx.-2.0	approx.35.0	approx.35.0

Quarterly Trend for Profit Excluding One-off Profits/Losses

(Unit: billions of yen)



* Due to reorganization carried out as of Apr.1, 2022, FY2021 results are described on a reclassified basis.

Principal Subsidiaries and Associated Companies

(Unit: billions of yen)

Company	Shares in Equity (Jun. 30, 2022)		Equity in Earnings			
			FY2021 Q1 Results	FY2022 Q1 Results	FY2022 Forecasts	FY2022 Initial forecasts
JCOM	50.00 %		9.3	7.6	32.1	32.1
Jupiter Shop Channel*1	45.00 %		1.3	0.8	5.7	5.7
SCSK	50.64 %		3.8	3.5	18.5	18.5
T-Gaia*2	41.86 %		1.0	1.0	3.5	3.5

Profit (Excl. One-off Profits/Losses) for FY2022 Q1 (approx.¥2.0 bil. decrease from FY2021 Q1)

- Major domestic group companies: stable
- Telecommunication business in Ethiopia: start-up cost incurred

Outlook after FY2022 Q2 (Excl. One-off Profits/Losses)

- Major domestic group companies
- Stable

Investment & Replacement

Investment (FY2022 Q1 Result: ¥11.0 bil.)

- Capital investment in SCSK
- Telecommunication business in Ethiopia

Topics

- Start-up investment through Corporate Venture Capital
- "FY2022 Forecasts" is based on the allocation of the foreign exchange impact to each business, which was included in Corporate and Eliminations Segment in the initial forecast.
(No impact on the Media & Digital Business Unit.)

*1 Equity in earnings for this company is amounts for company-total including another segment.
The percentage of this segment is 30% out of 45% company-total. (15% out of 45% belongs to Living Related & Real Estate)

*2 The share in equity has been reduced from 41.89% to 41.86% since Jul. 2021.

11. Performance Overview (5) (Living Related & Real Estate)



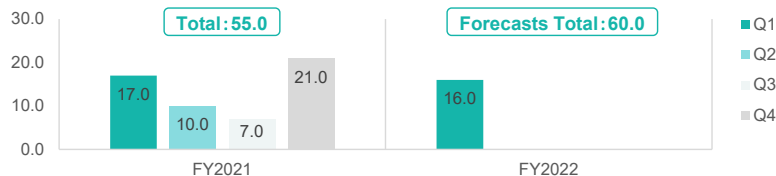
Key Financial Indicators

(Unit: billions of yen)

	FY2021 Q1 Results (A)	FY2022 Q1 Results (B)	Increase/ Decrease (B)-(A)	FY2022 Forecasts	(Reference) FY2022 Initial forecasts
Profit for the period attributable to owners of the parent	17.6	15.7	-1.9	58.0	58.0
One-off profits/losses	approx.+1.0	0.0	approx.-1.0	approx.-2.0	approx.-2.0
Excl. one-off profits/losses	approx.17.0	approx.16.0	approx.-1.0	approx.60.0	approx.60.0

Quarterly Trend for Profit Excluding One-off Profits/Losses

(Unit: billions of yen)



* Due to reorganization carried out as of Apr.1, 2022, FY2021 results are described on a reclassified basis.

Principal Subsidiaries and Associated Companies

Lifestyle Business Division

(Unit: billions of yen)

Company	Shares in equity (Jun. 30, 2022)	Equity in earnings			
		FY2021 Q1 Results	FY2022 Q1 Results	FY2022 Forecasts	FY2022 Initial forecasts
Summit	100.00 %	2.5	1.2	6.6	6.6
Tomod's	100.00 %	-0.2	0.4	1.7	1.7
SC Foods	100.00 %	0.8	0.7	2.8	2.8
Fyffes	100.00 %	1.1	-0.6	0.1	0.1

Profit (Excl. One-off Profits/Losses) for FY2022 Q1 (approx.¥1.0 bil. increase from FY2021 Q1)

- Fresh produce business in Europe and the Americas: decrease in earnings due to increase of logistic costs etc. and decreased growth by unseasonable weather
- Real estate business: stable

Outlook after FY2022 Q2 (Excl. One-off Profits/Losses)

Fresh produce business in Europe and the Americas

- Expect to shift the increase of logistic costs etc. to the sale price

Real estate business

- Delivery of large-scale properties

Investment & Replacement

Investment (FY2022 Q1 Result: ¥60.0 bil.)

- Acquisition of domestic real estates

Topics

- "FY2022 Forecasts" is based on the allocation of the foreign exchange impact to each business, which was included in Corporate and Eliminations Segment in the initial forecast.
(No impact on the Living Related & Real Estate Business Unit.)

Construction Materials & Real Estate Division

(Unit: billions of yen)

Company	Shares in equity (Jun. 30, 2022)	Equity in earnings			
		FY2021 Q1 Results	FY2022 Q1 Results	FY2022 Forecasts	FY2022 Initial forecasts
Sumisho Realty Management	100.00 %	0.6	0.7	2.3	2.3
S.C.Cement	100.00 %	0.3	0.3	1.4	1.4
Sumisho Building Management	100.00 %	0.5	0.4	1.8	1.8
U.S. residential business*	100.00 %	1.1	1.7	1.1	1.1
Sumisho Tatemono	100.00 %	0.6	0.3	1.2	1.2

* There was an error in Presentation in FY2021 Results and correct it. (Correct: ¥1.1 bil., Incorrect: ¥1.5 bil.)



11. Performance Overview (6) (Mineral Resources, Energy, Chemical & Electronics)

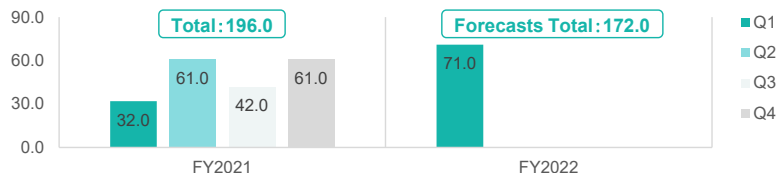
Key Financial Indicators

(Unit: billions of yen)

	FY2021 Q1 Results (A)	FY2022 Q1 Results (B)	Increase/ Decrease (B)-(A)	FY2022 Forecasts	(Reference) FY2022 Initial forecasts
Profit for the period attributable to owners of the parent	47.2	80.9	+33.8	168.0	155.0
One-off profits/losses	approx.+16.0	approx.+10.0	approx.-6.0	approx.-5.0	approx.-5.0
Excl. one-off profits/losses	approx.32.0	approx.71.0	approx.+39.0	approx.172.0	approx.159.0
Mineral Resources & Energy*2	approx.22.0	approx.57.0	approx.+35.0	approx.140.0	approx.131.0
Chemical & Electronics*3	approx.9.0	approx.13.0	approx.+4.0	approx.32.0	approx.29.0

Quarterly Trend for Profit Excluding One-off Profits/Losses

(Unit: billions of yen)



*1 Due to reorganization carried out as of Apr. 1, 2022, FY2021 results are described on a reclassified basis.

*2 Mineral Resources & Energy is a sum of Mineral Resources Division No.1, Mineral Resources Division No.2 and Energy Division.

*3 Chemical & Electronics is a sum of Basic Chemicals & Electronics Division and Life Science Division.

Profit (Excl. One-off Profits/Losses) for FY2022 Q1 (approx.¥39.0 bil. increase from FY2021 Q1)

Mineral Resources & Energy

- Coal business in Australia: higher prices
- Nickel mining and refining business in Madagascar: increase in sales volume and higher prices
- Trade business in mineral resources and energy: stable

Chemical & Electronics

- Chemical trade, agricultural input business: stable

Outlook after FY2022 Q2 (Excl. One-off Profits/Losses)

Mineral Resources & Energy

- Weakening of the market prices

Chemical & Electronics

- Chemical trade: weakening of market conditions
- Agricultural input business: stable

Investment & Replacement

Investment (FY2022 Q1 Result: ¥10.0 bil.)

Replacement

- Sale of Yanacocha gold and copper mine in Peru (Jun. 2022)
- Sale of oil and gas business in the British territories of U.K. North Sea (Jun. 2022)

Topics

- "FY22 Forecasts" is based on the allocation of the foreign exchange impact to each business, which was included in Corporate and Eliminations Segment in the initial forecast.
(The impact on Mineral Resources, Energy, Chemical & Electronics Business Unit is +¥13.0 bil.)

11. Performance Overview (6)

(Mineral Resources, Energy, Chemical & Electronics)



Principal Subsidiaries and Associated Companies

Mineral Resources & Energy

(Unit: billions of yen)

Company	Shares in Equity (Jun. 30, 2022)	Equity in Earnings			
		FY2021 Q1 Results	FY2022 Q1 Results	FY2022 Forecasts	FY2022 Initial forecasts
Copper and gold business companies	-*1	4.5	3.5	16.0	14.6
Nickel mining and refining business in Madagascar	54.17 %	12.6	3.0	4.2	3.8
Silver, zinc and lead business companies in Bolivia	100.00 %	5.9	4.6	16.8	15.3
Aluminium smelting business in Malaysia	20.00 %	1.1	2.9	-*2	-*2
Companies related to coal business in Australia	-*1	1.2	23.1	47.7	43.2
Oresteel Investments	49.00 %	-*3	-*3	30.0	30.0
Iron ore mining business in Brazil	30.00 %	5.8	2.8	7.3	7.3
Companies with oil field interests in the North Sea	NA*4	0.6	2.6	0.4	0.4
Pacific Summit Energy	100.00 %	-0.4	-1.2	3.6	3.3
LNG Japan	50.00 %	0.0	0.6	4.1	3.5

*1 Group of companies with different ratio of shares.

*2 We refrain from disclosing the forecast due to relation with business partner.

*3 Earnings of this company are recognized semi-annually (in the Q2 and Q4)

*4 We refrain from disclosing shares in equity of the company due to sale of core business and exclusion of consolidation in Jun. 2022.

Chemical & Electronics

(Unit: billions of yen)

Company	Shares in Equity (Jun. 30, 2022)	Equity in Earnings			
		FY2021 Q1 Results	FY2022 Q1 Results	FY2022 Forecasts	FY2022 Initial forecasts
Sumitomo Shoji Chemicals	100.00 %	1.0	1.2	3.6	3.6
Sumitronics group	-*1	0.8	1.1	4.7	4.4
Summit Pharmaceuticals International	100.00 %	0.8	0.9	2.8	2.8
Sumi Agro Europe	100.00 %	1.7	2.0	1.7	1.6
Agro Amazonia Produtos Agropecuarios	100.00 %	-0.1	-0.1	3.8	2.9
Summit Rural Western Australia	100.00 %	1.2	1.4	1.2	1.0

11. Performance Overview (6)

(Mineral Resources, Energy, Chemical & Electronics)



Ambatovy Nickel Project

	FY2021 Q1 Results	FY2022 Q1 Results	FY2022 Initial forecasts
Equity in Earnings (billions of yen)	12.6	3.0	4.2*1
Excl. one-off profits/losses (billions of yen)	approx.-2.0	approx.3.0	approx.4.0
Nickel price (US\$/lb)	7.87	13.12	10.32
Nickel production (KMT)	low to mid 9	low to mid 8	low to mid 40
Cobalt price (US\$/lb)	21.05	38.18	31.42
Main subsidiary materials price	Coal (US\$/MT)	approx.100	approx.260
	Sulfur (US\$/MT)	approx.140	approx.360
Nickel breakeven cost (US\$/lb)	9.7	11.7	9.6

*1 "FY2022 Forecasts" is based on the allocation of the foreign exchange impact to each business, which was included in Corporate and Eliminations Segment in the initial forecast. (¥4.2 bil.←¥3.8 bil.)

FY2022 Q1 Results

- High progress against the annual forecasts due to the price of nickel remained at a high level, despite the impact of slight decrease in production volume due to the repair of some facilities and the increase in the subsidiary materials price.
- The nickel breakeven cost was increased because of a decrease in production/sales volume due to repair of some facilities, a rise in the subsidiary materials price, and an increase in depreciation cost in this fiscal year and so on. The cost will be reduced in the future by further stabilizing operations.



Outlook after FY2022 Q2

- Aim for annual forecasts through improvement in stabilizing operation, although performance may be weak after Q2 results due to the following factors.
 - Subsidiary materials price may remain high, while nickel price may decline.
 - Total plant shut down is planned in Q3. Nickel production is expected to remain up to 40 KMT.
 - Impact of increased depreciation cost throughout the year due to replacement of a part of slurry pipelines.*2 (which was included in initial forecasts)

*2 Slurry pipeline: It is for transporting the mined and hydrated ore from the mine to the processing and refinery plant.

12. Supplemental Materials by Segment (Living Related & Real Estate)



	FY2021 Q1 Results	FY 2022 Q1 Results	Increase/ Decrease
Gross profit	59.7	63.1	+3.4
Lifestyle Business Division	44.9	42.1	-2.8
Construction Materials & Real Estate Division	14.9	21.2	+6.3
Share of profit (loss) of investments accounted for using the equity method	2.4	3.6	+1.2
Lifestyle Business Division	0.7	0.9	+0.2
Construction Materials & Real Estate Division	1.7	2.7	+1.0
Profit for the period attributable to owners of the parent	17.6	15.7	-1.9
Lifestyle Business Division	4.9	0.3	-4.6
Construction Materials & Real Estate Division	12.8	15.5	+2.7

* Due to reorganization carried out as of Apr.1 2022, FY2021 results are described on a reclassified basis.

(Unit: billions of yen)

	End of FY2021	End of FY2022 Q1	Increase/ Decrease
Total assets	1,527.7	1,610.4	+82.6
Lifestyle Business Division	665.1	679.3	+14.2
Construction Materials & Real Estate Division	862.9	931.3	+68.4

12. Supplemental Materials by Segment (Mineral Resources, Energy, Chemical & Electronics)



(Unit: billions of yen)

	FY2021 Q1 Results	FY 2022 Q1 Results	Increase/ Decrease
Gross profit	59.0	92.5	+33.5
Mineral Resources & Energy* ¹	33.6	55.3	+21.7
Chemical & Electronics* ²	25.4	37.2	+11.8
Share of profit (loss) of investments accounted for using the equity method	29.3	36.9	+7.6
Mineral Resources & Energy* ¹	28.1	34.4	+6.3
Chemical & Electronics* ²	1.2	2.5	+1.3
Profit for the period attributable to owners of the parent	47.2	80.9	+33.8
Mineral Resources & Energy* ¹	38.1	67.4	+29.3
Chemical & Electronics* ²	8.9	13.4	+4.5

	End of FY2021	End of FY2022 Q1	Increase/ Decrease
Total assets	2,747.4	2,779.4	+32.1
Mineral Resources & Energy* ¹	2,043.6	1,992.1	-51.5
Chemical & Electronics* ²	703.1	786.5	+83.5

*1 Mineral Resources & Energy is a sum of Mineral Resources Division No.1, Mineral Resources Division No.2 and Energy Division.

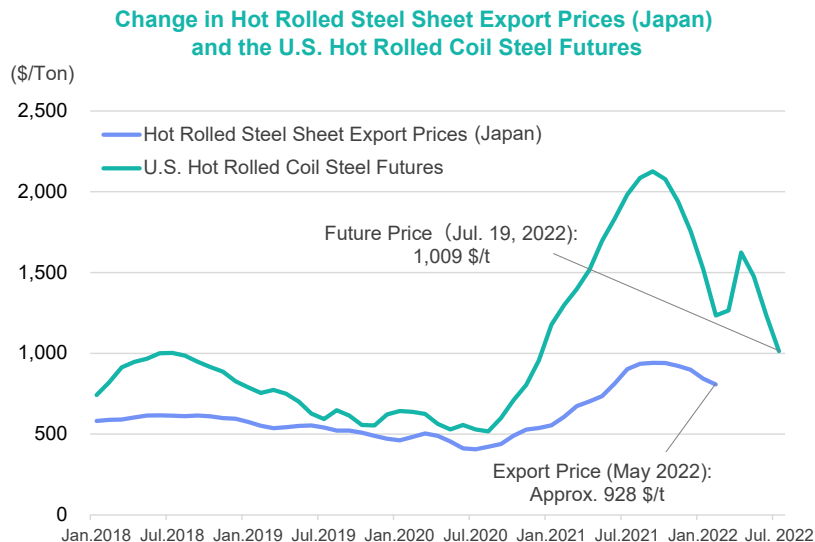
*2 Chemical & Electronics is a sum of Basic Chemicals & Electronics Division and Life Science Division.

*3 Due to reorganization carried out as of Apr.1 2022, FY2021 results are described on a reclassified basis.

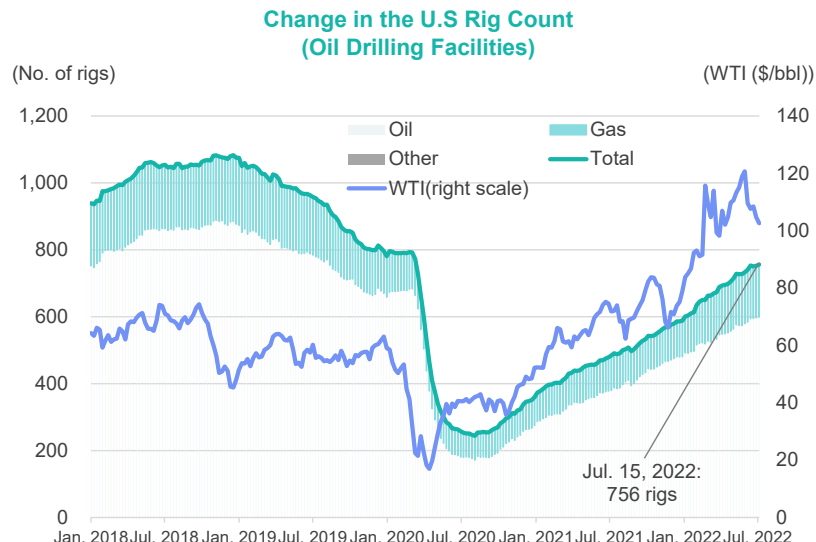
13. Supplementary Segment Information (1) (Metals Products)



Change in Hot Rolled Steel Sheet Export Prices (Japan), the U.S. Hot Rolled Coil Steel Futures and the U.S Rig Count (Oil Drilling Facilities)



Source: Ministry of Finance trade statistics, Bloomberg

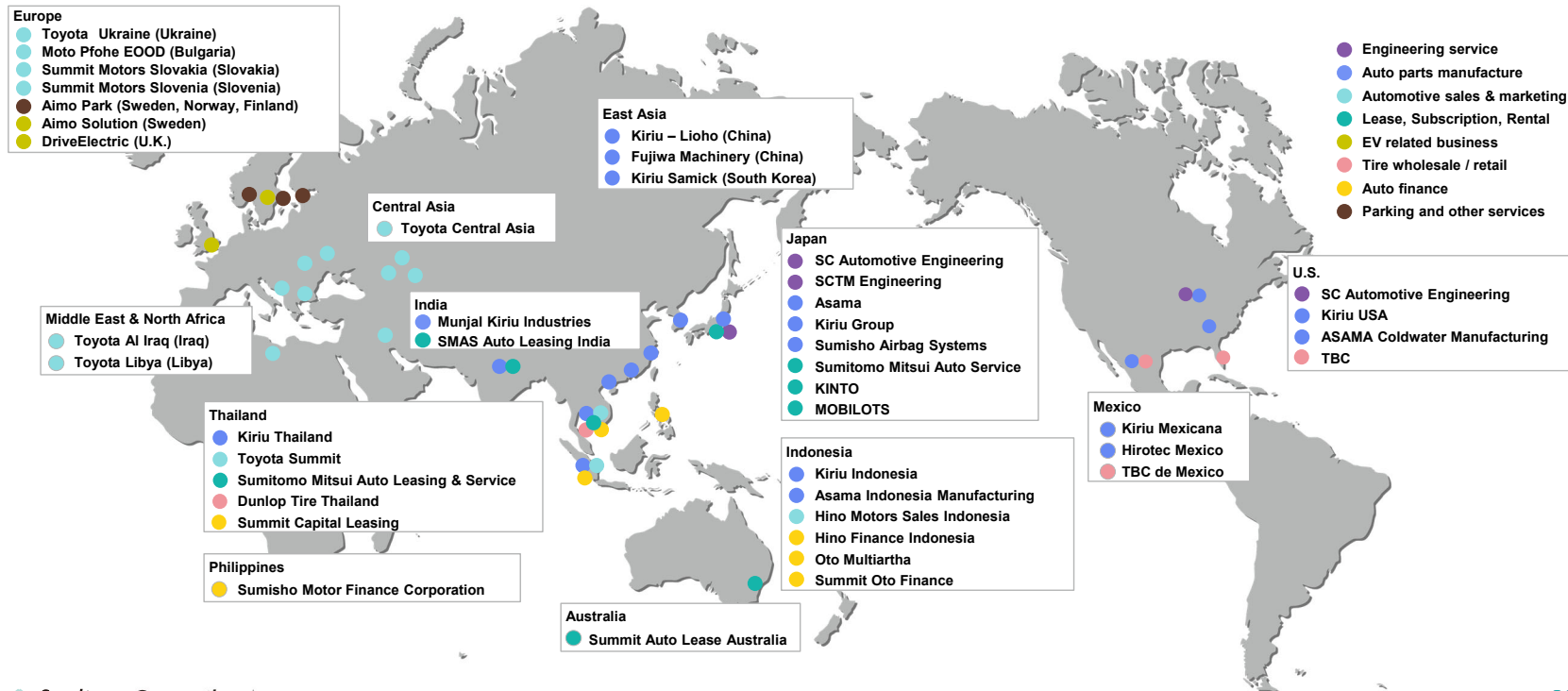


Sources: Baker Hughes, Bloomberg

13. Supplementary Segment Information (2) (Transportation & Construction Systems)



Global Map of Mobility Business



13. Supplementary Segment Information (3) (Infrastructure)



Global Development of the Renewable Energy Business

Our net ownership generation capacity of Renewable energy is 1.5GW as of end of Mar. 2022.

We aim to achieve 3GW or more by 2030.

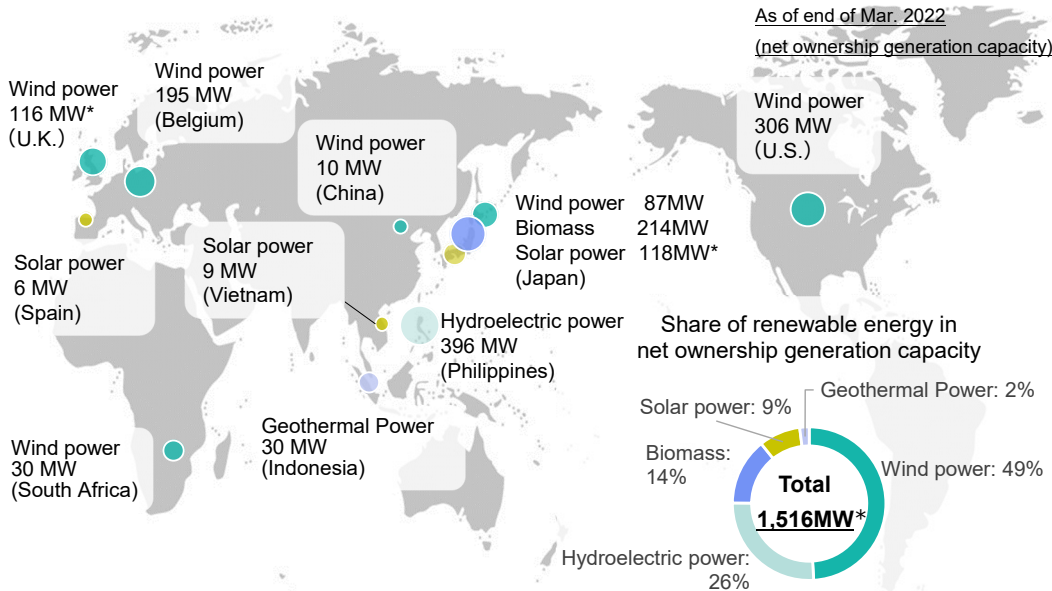
Topic: Geothermal Power Business in Indonesia Efforts to realize a low-carbon society in Indonesia

External Environment

- ✓ Indonesia, the second* largest "geothermal powerhouse country" in the world.
* Amount of geothermal power resources
- ✓ Indonesian government plans to increase geothermal power generation capacity by 2.5 times by 2030.

Our Business Development

- ✓ First EPC contract for a geothermal power plant was concluded in 1997. Since then, 12 contracts for equipment delivery and EPC (total generation capacity of approximately 900 MW) has been achieved.
- ✓ Participated in a large-scale geothermal power generation project from the initial stages of development in 2011 (Muara Laboh project) and started commercial operation already.
Currently developing an expansion project. Entered into an agreement to raise equity stake to 50% in Apr. 2022.



* Includes capacity held by a fund whose management company is 51% owned by Sumitomo Corporation.



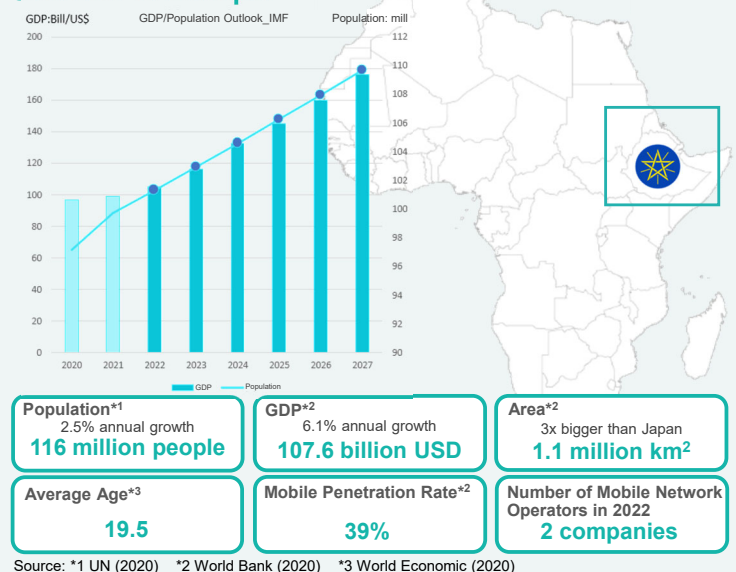
13. Supplementary Segment Information (4) (Media & Digital)



Initiatives for Telecommunication Business in Ethiopia

- Contributing to Ethiopia's economic and human resource development through the construction of telecommunications infrastructure and the development of various value-added services on the business platform.
- Commencement of Operation is scheduled by the end of 2022 and telecommunications network services will be rolled out in 25 cities by Apr. 2023. Thereafter, it enables almost all of Ethiopian to have access to our telecommunications network by 2030.

Overview of Ethiopia



Business Overview

Business Name **Safaricom Telecommunications Ethiopia PLC** (Established in Jul. 2021)

Investment Structure

Vodafone (U.K.)

Vodacom (South Africa)

Safaricom (Kenya)

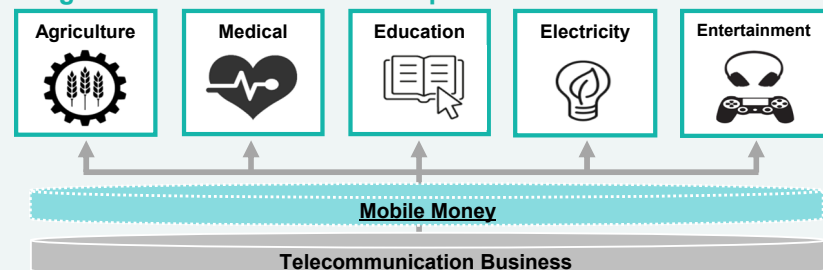
Sumitomo Corporation
British International Investment

Licensing Contract Overview

Target Providing domestic telecommunication services (voice, data, SMS and broadband) in Ethiopia and international telecommunication services through international gateways

Period 15 years from Jul. 9, 2021

Image of Future Business Development

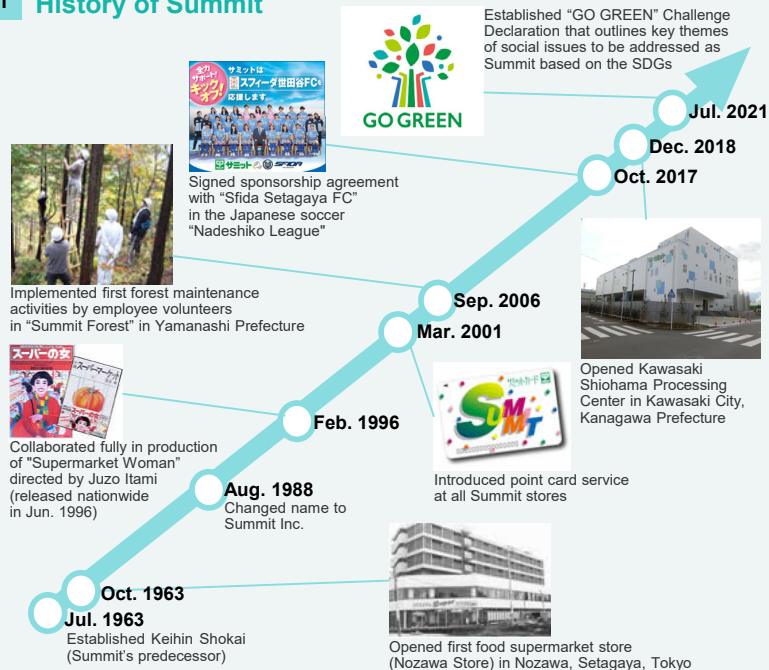


13. Supplementary Segment Information (5) (Living Related & Real Estate Business Unit)



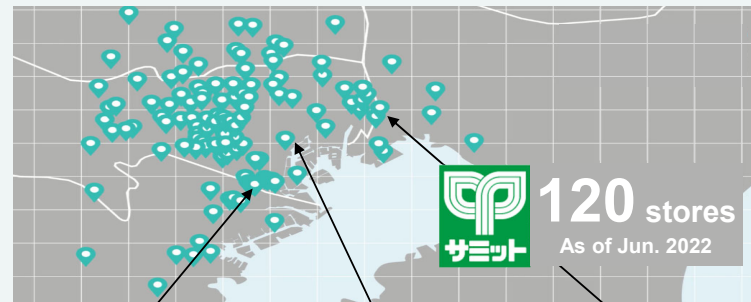
Retail Business: Development around “Summit” Major Food Supermarket in Tokyo Metropolitan Area

1 History of Summit

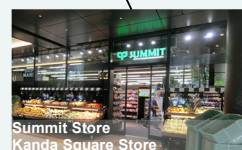


2 Development of Summit Stores

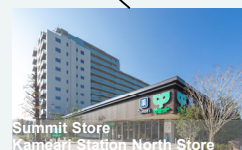
“Summit,” top-level food supermarket in the Tokyo metropolitan area



Store that exemplifies the “GO GREEN” Challenge Declaration



Small urban store



Condominium business/Tomod's/ Summit tri-party development store

13. Supplementary Segment Information (6)

(Mineral Resources, Energy, Chemical & Electronics)



Agriculture-Related Business Initiatives

Agribusiness SBU

Strengthen existing businesses through expansion of products and functions and geographic expansion (Steady Business Growth)

Crop Protection Trade, Distribution Business

Trade, processing, import and wholesale distribution of crop protection (including life environment products)



Production support platforms
(such as FMS, IoT, E-commerce)

Agricultural Input & Service Business

Provision of comprehensive services to agricultural producers (direct sales of agricultural input such as crop protection, fertilizers, seeds, and agricultural machinery, as well as provision of related services)



Agricultural input & service
business in Brazil

Creation of next-generation businesses that contribute to the realization of a sustainable food system (Seeding)

Next-Generation Agriculture and Innovation

Development of new agriculture-related businesses that capitalize on new technologies and trends

Establish a new organization to promote next-generation agri-business (Apr. 2022)



**Strengthen cooperation with
agriculture-related businesses**

Agricultural Machinery

DX

Food

Veterinary Medicine

Decarbonization and Sustainable Energy

14. Summary of Consolidated Statements of Comprehensive Income

(Unit: billions of yen)

	FY2021 Q1 (Apr.-Jun.)	FY2022 Q1 (Apr.-Jun.)	Increase/ Decrease
Revenues	1,266.0	1,615.2	+349.2
Gross profit	235.3	295.5	+60.2
Selling, general and administrative expenses	-166.0	-188.1	-22.2
(Provision for doubtful receivables, included in the above)	(-0.2)	(-1.9)	(-1.6)
Interest expense, net of interest income	-0.7	-0.6	+0.2
Dividends	5.1	6.3	+1.1
Share of profit (loss) of investments accounted for using the equity method	56.5	71.7	+15.2
Gain (loss) on securities and other investments, net	2.8	17.5	+14.7
Gain (loss) on property, plant and equipment, net	3.5	0.7	-2.8
Other, net	1.2	-0.8	-2.0
Profit before tax	137.7	202.1	+64.4
Income tax expense	-25.1	-40.7	-15.6
Profit for the period	112.6	161.4	+48.8
Profit for the period attributable to:			
Owners of the parent	107.3	155.2	+47.9
Non-controlling interests	5.3	6.2	+0.9
Comprehensive income (Owners of the parent)	131.1	418.7	+287.6

Summary

Gross profit

- Tubular products business in North America: strong performance
- Construction equipment related business: stable mainly in North American market
- SCSK: stable
- Profit increase due to rise in mineral resources prices

Share of profit (loss) of investment accounted for using the equity method

- Impact by rise in mineral resources prices
- One-off profit from restructuring of project finance in nickel mining and refining business in Madagascar in FY2021 Q1

Gain (loss) on securities and other investments, net

- Profit from sale of oil and gas business in the British territories of U.K. North Sea

	FY2021 Q1	FY2022 Q1
Exchange rate <Yen/US\$>	109.52	129.73

15. Summary of Consolidated Statements of Cash Flows

(Unit: billions of yen)

	FY2021 Q1 (Apr.-Jun.)	FY2022 Q1 (Apr.-Jun.)	Increase/ Decrease
Net cash provided by (used in) operating activities	53.2	76.5	+23.3
Basic profit cash flow*	110.4	158.4	+48.0
Dividend from investments accounted for using the equity method, included in the above)	(54.9)	(72.2)	(+17.3)
Depreciation and amortization*	42.5	44.5	+2.1
Others (increase/decrease of working capital etc.)	-99.7	-126.5	-26.8
Net cash provided by (used in) investing activities	-2.9	-64.6	-61.7
Property, plant, equipment and other assets, net	-7.3	-52.6	-45.3
Marketable securities and investment, net	-1.1	-8.4	-7.3
Loan receivables, net	5.5	-3.7	-9.1
Free cash flows	50.3	11.8	-38.5
Net cash provided by (used in) financing activities	-13.1	-95.9	-82.8

*Segment Information

(Unit: billions of yen)

	Basic profit cash flow		
	FY2021 Q1	FY2022 Q1	Increase/ Decrease
Metal Products	11.6	25.8	+14.2
Transportation & Construction Systems	15.4	18.8	+3.5
Infrastructure	8.3	1.6	-6.7
Media & Digital	27.2	29.8	+2.6
Living Related & Real Estate	15.5	15.8	+0.2
Mineral Resources, Energy, Chemical & Electronics	26.9	66.8	+40.0
Segment total	104.8	158.6	+53.8
Corporate and Eliminations	5.6	-0.2	-5.8
Consolidated	110.4	158.4	+48.0

Summary

Net cash provided by (used in) operating activities

- Steady cash generation by core businesses
- Dividend from investments accounted for using the equity method, such as JCOM, SMFL, Shop Channel, etc.
- Increase in working capital

Net cash provided by (used in) investing activities

- Property, plant, equipment and other assets, net
Capital investments by group companies
Acquisition of domestic real estate etc.
- Marketable securities and investment, net
Sale of cross-shareholdings, etc.
- Loan receivables, net
Loan to group finance, collection from group finance etc.

Net cash provided by (used in) financing activities

- Dividend paid

Depreciation and amortization

	FY2021 Q1	FY2022 Q1	Increase/ Decrease
	1.8	1.9	+0.1
	12.1	13.4	+1.3
	2.2	1.7	-0.4
	5.5	4.9	-0.6
	10.8	11.5	+0.8
	5.4	6.1	+0.7
	37.7	39.6	+1.9
	4.7	5.0	+0.2
	42.5	44.5	+2.1

16. Summary of Consolidated Statements of Financial Position

(Unit: billions of yen)

	FY2021	FY2022 Q1	Increase/ Decrease
Assets	9,582.2	10,099.4	+517.2
Current assets	4,645.5	4,913.9	+268.4
Cash and cash equivalents	733.8	704.9	-28.9
Trade and other receivables	1,621.9	1,694.7	+72.9
Contract assets	300.5	356.5	+55.9
Inventories	1,058.0	1,202.1	+144.1
Other current assets	513.6	512.9	-0.7
Non-current assets	4,936.7	5,185.5	+248.8
Investments accounted for using the equity method	2,357.0	2,513.5	+156.5
Other Investments	416.7	400.6	-16.0
Trade and other receivables	215.9	225.0	+9.1
Tangible fixed assets / intangible assets	1,618.0	1,695.9	+77.9
Liabilities (current / non-current)	6,200.9	6,378.5	+177.6
Trade and other payables	1,663.1	1,717.4	+54.3
Contract liabilities	155.7	185.2	+29.6
Interest bearing liabilities * (gross)	3,021.4	3,154.9	+133.5
(net)	(2,273.7)	(2,435.4)	(+161.7)
Equity	3,381.3	3,720.9	+339.6
Shareholders' equity	3,197.8	3,533.4	+335.6
Shareholders' equity ratio (%)	33.4%	35.0%	+1.6pt
D/E ratio (net)	0.7	0.7	±0.0pt

Summary

Trade and other receivables (current / non-current)

- Increase: impact by rise in mineral resources prices, steel sheets, and tubular products business etc.

Inventories

- Increase: precious metal trading, steel sheets, and tubular products business etc.

Investments accounted for using the equity method

- Increase: impact by change in exchange rate etc.

Tangible fixed assets / intangible assets

- Increase: acquisition of domestic real estate etc.

Shareholders' equity

- Retained earnings +75.0 (2,269.7→2,344.6)
- Exchange difference on translating foreign operation +237.0 (307.7→544.8)
- Financial assets measured at fair value through other comprehensive income -10.2 (156.8→146.6)

	FY2021	FY2022 Q1	change
Exchange rate (Yen/US\$, closing)	122.39	136.68	+14.29

17. Historical Data (1) PL, CF

(Unit: billions of yen)

MEDIUM-TERM MANAGEMENT PLAN ▶	<i>f(x)</i>	BBBO2014		BBBO2017			Medium – Term Management Plan 2020			SHIFT 2023
Fiscal Year ▶	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Revenues	3,016.2	3,317.4	3,762.2	4,010.8	3,997.0	4,827.3	5,339.2	5,299.8	4,645.1	5,495.0
Gross profit	827.0	894.4	952.9	894.1	842.7	956.5	923.2	873.7	729.5	1,009.6
Selling, general and administrative expenses	-657.1	-706.4	-755.2	-762.7	-693.8	-731.6	-647.6	-677.4	-678.9	-713.9
Interest expense, net	-15.8	-17.4	-13.0	-2.6	-1.7	-5.8	-11.6	-15.6	-5.5	-1.2
Dividends	13.4	14.9	17.2	10.6	9.4	10.7	12.1	11.1	8.6	27.3
Share of profit (loss) of investments accounted for using the equity method	107.4	126.2	49.1	-53.8	83.5	149.7	127.1	84.8	-41.4	176.8
Gain (loss) on securities and other investments, net	51.5	8.8	12.4	72.2	12.9	27.8	2.2	20.7	2.9	48.2
Gain (loss) on property, plant and equipment, net	-5.8	-19.8	-269.2	-33.4	-19.7	-4.4	-4.0	-61.8	-85.6	-12.6
Other, net	-1.6	3.5	-13.0	15.8	-20.1	9.4	2.5	16.4	-23.8	55.9
Profit (loss) before tax	319.0	304.2	-18.6	140.1	213.1	412.3	404.0	251.9	-94.2	590.0
Income tax expense	-75.3	-70.4	-52.3	-51.5	-25.9	-78.4	-66.2	-62.4	-40.3	-105.5
Profit (loss) for the year	243.7	233.9	-70.8	88.6	187.2	333.9	337.8	189.5	-134.5	484.6
Profit (loss) for the year attributable to:										
Owners of the parent	232.5	223.1	-73.2	74.5	170.9	308.5	320.5	171.4	-153.1	463.7
Non-controlling interests	11.2	10.8	2.4	14.0	16.3	25.4	17.3	18.2	18.6	20.9

(Unit: billions of yen)

Fiscal Year ▶	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Net cash provided by (used in) operating activities	280.3	278.2	243.7	599.7	345.8	295.3	268.9	326.6	467.1	194.1
Net cash provided by (used in) investing activities	-186.2	-249.9	-399.6	-85.4	-180.7	-155.8	-51.3	-203.4	-120.1	49.0
Free cash flows	94.1	28.4	-155.9	514.3	165.1	139.5	217.6	123.2	347.0	243.1
Net cash provided by (used in) financing activities	-24.7	145.9	-74.8	-507.2	-254.4	-229.6	-233.2	-57.7	-466.4	-139.9

17. Historical Data (2) BS, Key Financial Indicators

(Unit: billions of yen)

MEDIUM-TERM MANAGEMENT PLAN ▶		f(x)		BBBO2014		BBBO2017		Medium – Term Management Plan 2020			SHIFT 2023
Fiscal Year ▶		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Total assets		7,832.8	8,668.7	9,021.4	7,817.8	7,761.8	7,770.6	7,916.5	8,128.6	8,080.0	9,582.2
Equity attributable to owners of the parent		2,052.8	2,404.7	2,481.4	2,251.5	2,366.5	2,558.2	2,771.5	2,544.1	2,528.0	3,197.8
Interest-bearing liabilities (gross)		3,861.4	4,238.9	4,421.3	3,650.9	3,418.3	3,203.9	3,098.0	3,189.4	2,912.2	3,021.4*
Interest-bearing liabilities (net)		2,930.3	3,123.5	3,517.5	2,770.3	2,627.9	2,521.5	2,427.1	2,468.8	2,300.4	2,273.7
Risk-weighted Assets [RA]		1,810	2,190	2,380	2,200	2,240	2,360	2,290	2,280	2,260	2,390
Core Risk Buffer [RB]		1,950	2,270	2,320	2,140	2,220	2,390	2,640	2,520	2,410	3,050
Balance [RB-RA]		140	80	-60	-60	-20	30	350	240	150	660
Equity attributable to owners of the parent ratio (%)		26.2	27.7	27.5	28.8	30.5	32.9	35.0	31.3	31.3	33.4
ROE (%)		12.4	10.0	-	3.2	7.4	12.5	12.0	6.4	-	16.2
ROA (%)		3.1	2.7	-	0.9	2.2	4.0	4.1	2.1	-	5.3
Debt-Equity Ratio (net) (times)		1.4	1.3	1.4	1.2	1.1	1.0	0.9	1.0	0.9	0.7

(Unit: yen)

Fiscal Year ▶		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Stock price of Sumitomo Corp. (closing price)		1,178	1,313	1,286.0	1,118.5	1,497.5	1,791.0	1,531.0	1,239.0	1,577.0	2,119.0
(highest)		1,276	1,616	1,420.0	1,513.0	1,547.0	2,043.5	1,999.5	1,801.0	1,651.5	2,238.5
(lowest)		984	1,101	1,054.0	983.5	975.5	1,398.0	1,460.0	1,137.0	1,114.5	1,434.0
Nikkei stock average (closing price)		12,397.91	14,827.83	19,206.99	16,758.67	18,909.26	21,454.30	21,205.81	18,917.01	29,178.80	27,821.43
Shares of common stock issued (unit: thousand)		1,250,603	1,250,603	1,250,603	1,250,603	1,250,603	1,250,603	1,250,788	1,250,985	1,251,254	1,251,404
Earnings per share attributable to owners of the parent (basic)		185.92	178.59	-58.64	59.73	136.91	247.13	256.68	137.18	-122.42	370.79

* Interest-bearing liabilities of financing for motor vehicles and rental for construction equipment related business : 58.7 billion yen
Interest-bearing liabilities of project finance (non-recourse) : 184.1 billion yen