

# Quarterly Results for FY2022

## (Six-month period ended September 30, 2022)

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**November 4, 2022**  
**Sumitomo Corporation**

Cautionary Statement Concerning Forward-looking Statements

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of the Company's business strategies. The Company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts. The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.

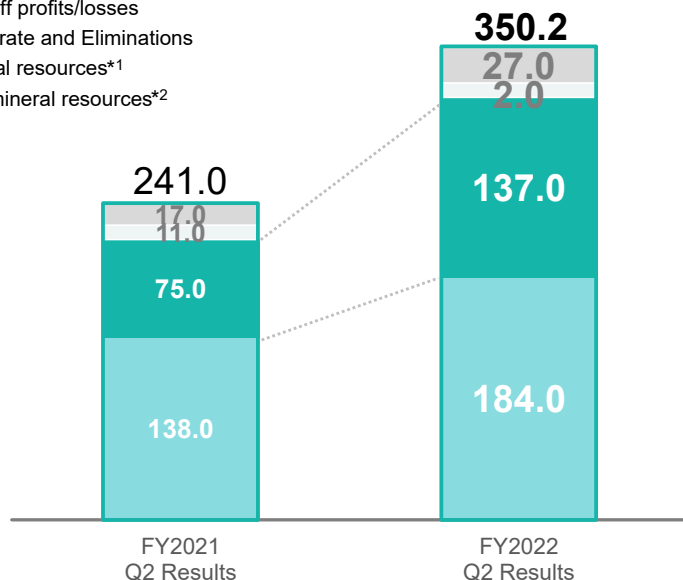
# 1. Operating Results (Profit for the Period (Attributable to Owners of the Parent))

- Profit for the period attributable to owners of the parent totaled 350.2 billions of yen, record high as a half year result.
- 109.2 billions of yen increase compared to the same period of previous fiscal year (+45%). Profit increased in both mineral resources and non-mineral resources businesses.

(Unit: billions of yen)

## Quarterly Results (YoY)

- One-off profits/losses
- Corporate and Eliminations
- Mineral resources\*1
- Non-mineral resources\*2



## Highlights

- Mineral resources (+62.0 billions of yen)  
Upstream business: higher prices  
Trading business: strong performance
- Non-mineral resources (+45.0 billions of yen)  
Tubular products business in North America: strong performance  
Construction equipment related business: stable mainly in North American market  
Real Estate business: large-scale properties delivered  
Chemical and electronics business: stable
- Major one-off profits/losses  
Sale of oil and gas business in the British territories of U.K. North Sea in FY2022 Q1 (+10.0 billions of yen)
- Impact of yen's depreciation (+25.0 billions of yen: included in the above increase)

Average exchange rate (YEN/US\$): FY2021 Q2 109.81  
FY2022 Q2 134.03

\*1 Mineral resources is a sum of Mineral Resources Division No.1, Mineral Resources Division No.2, and Energy Division.

\*2 Non-mineral resources is calculated by subtracting "Mineral resources" and "Corporate and Eliminations" from the total.

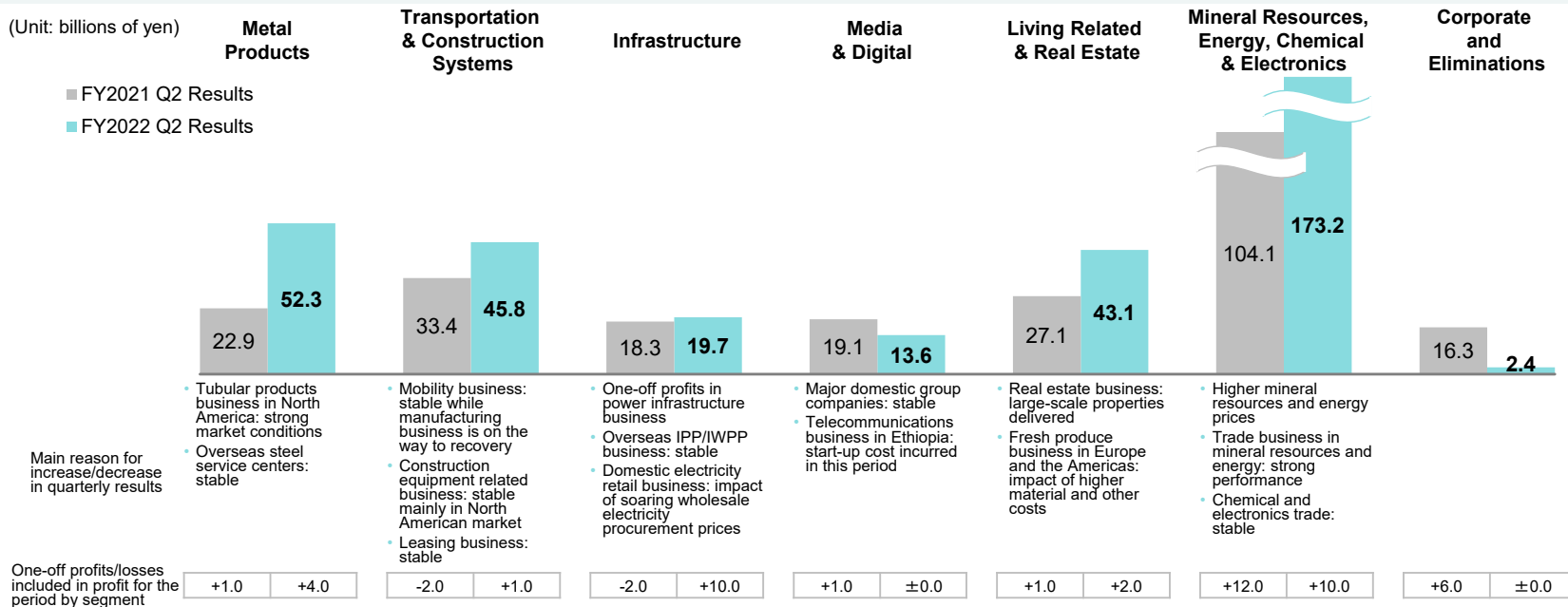
\*3 The results of Mineral resources, Non-mineral resources, and Corporate and Eliminations represents profits/losses excl. one-off profits/losses.

\*4 Each result is rounded off to the nearest 1 billion.

\*5 Due to reorganization carried out as of Apr. 1, 2022, the breakdown of FY2021 Q2 results, excl. one-off profits/losses are reclassified and described.

## 2. Profit for the Period by Segment

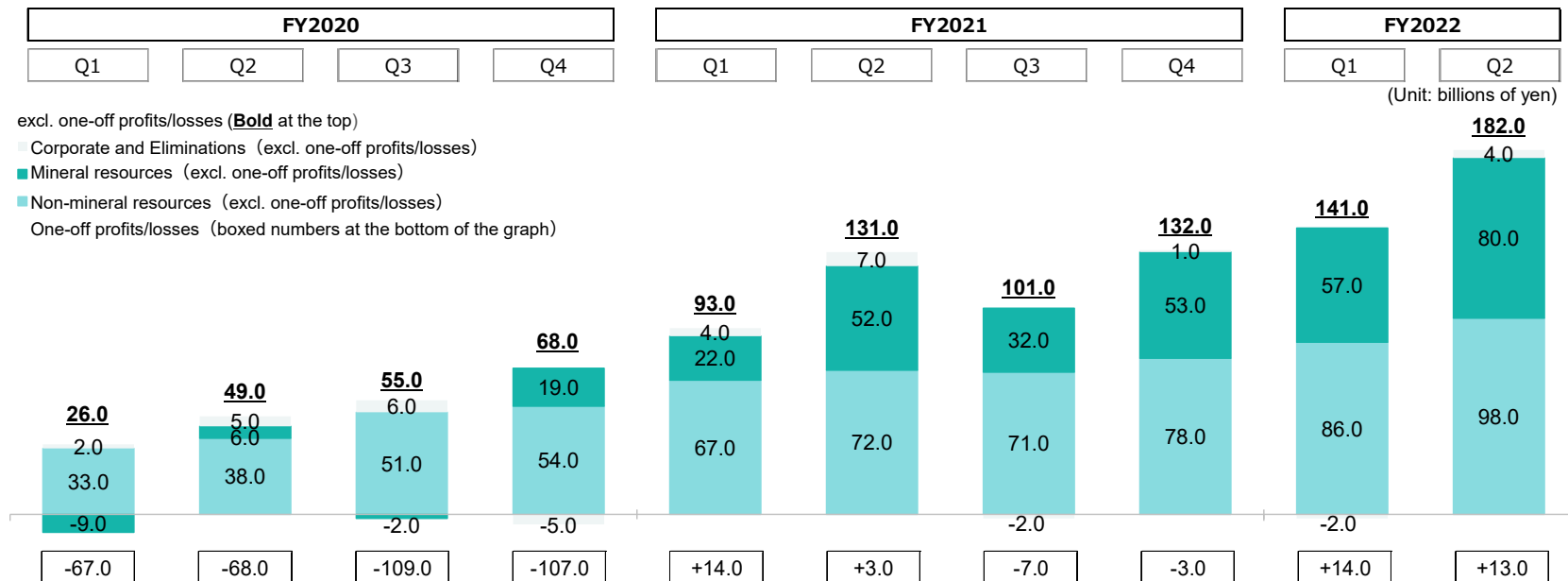
- Profit increased in following segments: Metal Products, Transportation & Construction Systems, Infrastructure, Living Related & Real Estate, Mineral Resources, Energy, Chemical & Electronics.



\* Due to reorganization carried out as of Apr. 1, 2022, the breakdown of FY2021 Q2 results are reclassified and described.

### 3. Quarterly Trend for Profit for the Period (excluding one-off profits/losses)

- Both mineral resources and non-mineral resources businesses continued the trend of earning increase from FY2021.
- Q2 results exceeded Q1 and achieved record high as a quarterly result.



\* Due to reorganization carried out as of Apr. 1, 2022, the breakdown of FY2020 and FY2021 results, excl. one-off profits/losses are reclassified and described.

## 4. Operating Results (Cash Flows)

- Free cash flow (post-dividend) (adjusted) cumulated in SHIFT 2023 (from Apr. 2021 to Sep. 2022) was cash in of 77.9 billions of yen.
- Manage and ensure the cash flow to be positive for 3-year total in SHIFT 2023, while continuing growth investment with a focus on business areas where the market is highly attractive in potential and our strengths can be fully demonstrated.

(Unit: billions of yen)

	SHIFT 2023 3-year Total Revised Plan (May 2022)	SHIFT 2023			
		Results (Apr.2021-Sep.2022)	FY2021 Results (Apr.2021-Mar.2022)	FY2022 Q2 Results (Apr.2022-Sep.2022)	
Basic profit cash flow*1	+910.0	+636.1	+359.5	+276.6	1
Depreciation and amortization (After netting repayments of lease liabilities)	+320.0	+158.0	+102.0	+56.0	
Asset replacement	+660.0	+320.0	+220.0	+100.0	2
Others	-190.0	-360.0	-220.0	-140.0	3
Investment & loan (New investment & loan)	-1,230.0 (-500.0)	-510.0 (-140.0)	-290.0 (-50.0)	-210.0 (-90.0)	4
<b>Free cash flow (adjusted*2)</b>	<b>+470.0</b>	<b>+259.2</b>	<b>+174.7</b>	<b>+84.4</b>	
Dividend	-350.0	-181.2	-100.0	-81.3	
<b>Free cash flow (post-dividend) (adjusted*2)</b>	<b>Ensure Positive</b>	<b>+77.9</b>	<b>+74.7</b>	<b>+3.2</b>	

\*1 Basic profit cash flow = (Gross profit + Selling, general and administrative expenses (excluding provision for doubtful receivables) + Interest expense, net of interest income + dividends) × (1-tax rate) + dividend from investments accounted for using the equity method

\*2 Repayments of lease liabilities categorized in financing activities is adjusted

### Highlights

#### 1 Basic profit cash flow

Steady cash generation by core businesses

#### 2 Asset replacement

Sale of domestic real estates

Sale of oil and gas business in the British territories of U.K. North Sea

Sale of cross-shareholding, etc.

#### 3 Others

Increase in working capital, etc.

#### 4 Investment & loan

Acquisition of domestic and overseas real estates

Asset increase in construction equipment rental business

## 5. Operating Results (Financial Position)

- Total assets increased to 10.5 trillions of yen due to yen's depreciation and others (+approx. 900.0 billions of yen compared to the end of Mar. 2022).

(Unit: billions of yen)

	As of Mar. 31, 2022	As of Sep. 30, 2022	Increase/ Decrease
Current assets	4,645.5	5,059.7	+414.2
Non-current assets	4,936.7	5,425.6	+489.0
<b>Total assets</b>	<b>9,582.2</b>	<b>10,485.3</b>	<b>+903.2</b>
Other liabilities	3,179.5	3,382.4	+202.9
Interest-bearing liabilities*1	3,021.4 (2,273.7)	3,057.6 (2,366.3)	+36.2 (+92.6)
<b>Total liabilities</b>	<b>6,200.9</b>	<b>6,439.9</b>	<b>+239.0</b>
Shareholders' equity*2	3,197.8	3,854.5	+656.7
<b>Total liabilities and equity</b>	<b>9,582.2</b>	<b>10,485.3</b>	<b>+903.2</b>
<b>D/E Ratio (Net)</b>	<b>0.7</b>	<b>0.6</b>	<b>Improved 0.1pt</b>
Exchange rate (YEN/US\$)	122.39	144.81	+22.42

\*1 "Interest-bearing liabilities" is sum of bonds and borrowings (current and non-current), excluding lease liabilities.

Figures in parenthesis in "interest-bearing liabilities" show "interest-bearing liabilities, net".

\*2 "Shareholders' equity" is equivalent to "equity attributable to owners of the parent" in consolidated statements of financial position.

### Highlights

**Total assets +903.2 (10,485.3←9,582.2)**

- Increase due to the yen's depreciation (approx.+610.0 billions of yen)
- Increase in operating assets
- Increase in investments accounted for using the equity method

**Shareholders' equity +656.7 (3,854.5←3,197.8)**

- Increase due to the yen's depreciation (approx.+340.0 billions of yen)
- Profit for the period
- Dividend paid

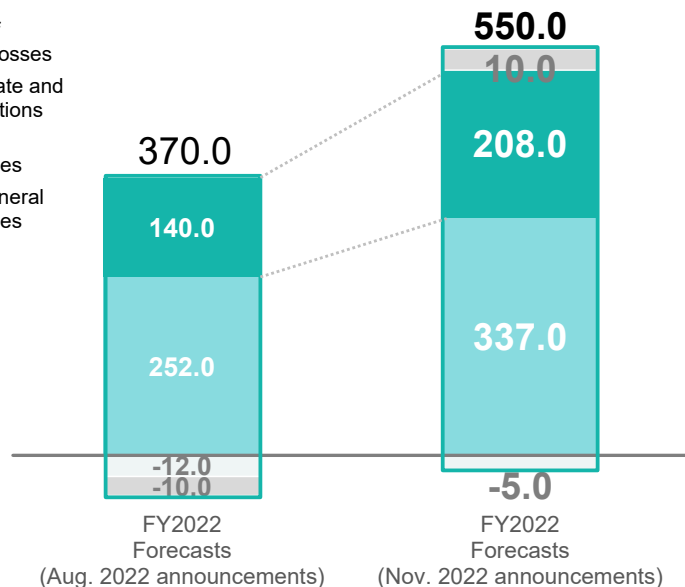
## 6. Forecasts for FY2022

- Revised the annual forecasts to 550.0 billions of yen (+180.0 billions of yen compared to Aug. 2022 announcements).
- FY2022 results are expected to exceed FY2021 results and revise the historical record high.

(Unit: billions of yen)

### Forecasts for FY2022 (Compared to Aug. 2022 announcements)

- One-off profits/losses
- Corporate and Eliminations
- Mineral resources
- Non-mineral resources



### Business Outlook

- First half: Commodity prices soared due to the global economic recovery, the impact by the Russian-Ukrainian situation, as well as the supply-chain disruption.
- Second half: Consumption demand decreases along with slowdown in the global economy, while energy price remains high, and commodity market weakens.

### Highlights

- Mineral resources business (+68.0 billions of yen)  
Upstream business: higher prices
- Non-mineral resources business (+85.0 billions of yen)  
Tubular products business in North America: continues strong performance  
Mobility business, Construction equipment related business: stable  
Chemical and electronics business: stable
- Impact of yen's depreciation (+25.0 billions of yen: included in the above upward revision)  
Assumption for the second half: (YEN/US\$): 145.00
- Buffer (-20.0 billions of yen)  
Included in the one-off profits/losses of FY2022 forecasts (Nov. 2022 announcements)

## 7. Forecasts for FY2022 (by Segment)

- Revised upward in Metal Products, Transportation & Construction Systems, Mineral Resources, Energy, Chemical & Electronics.  
Revised downward in Infrastructure.
- While captured revenue opportunities in upturn of commodity market in the first half, anticipate decline in consumption demand and weakening of commodity market due to the global economic slowdown in the second half.

### Forecasts by Segment

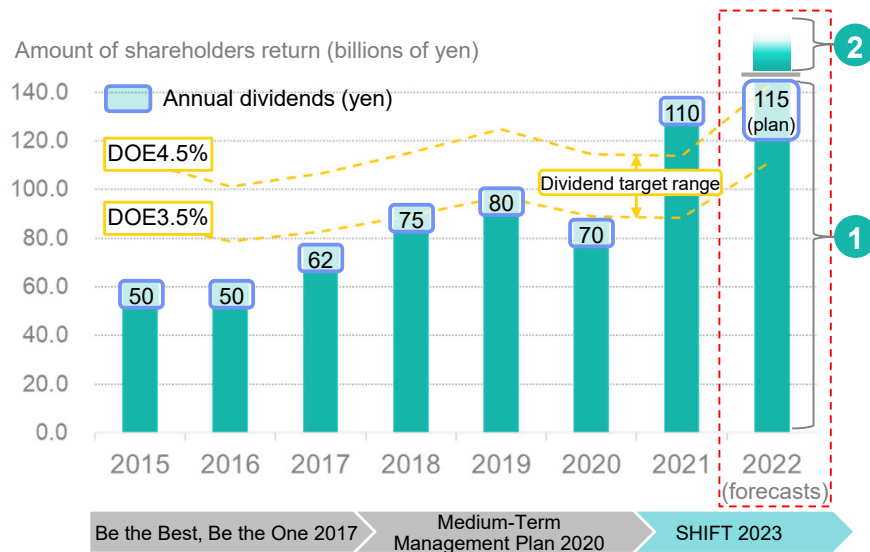
(Unit: billions of yen)

	FY2022 Forecasts (Aug. 2022)	FY2022 Forecasts (Nov. 2022)	FY2022 Q2	Progress	Outlook for the Second Half by Segment
Metal Products	44.0	100.0	52.3	52%	Stable performance under continuation of current market conditions in both steel sheets and tubular products
Transportation & Construction Systems	50.0	82.0	45.8	56%	Stable performance as a whole, while profit decrease compared to the first half in shipping and construction equipment business, etc.
Infrastructure	33.0	24.0	19.7	82%	Stable performance in overseas IPP/IWPP business, while anticipate further decline in earnings in domestic electricity retail business
Media & Digital	36.0	36.0	13.6	38%	Stable performance of major domestic group companies
Living Related & Real Estate	58.0	58.0	43.1	74%	Profit decrease compared to the first half in Real estate business due to absence of large-scale properties delivery, while expect to pass-through the cost increase to sales price in Fresh produce business in Europe and the Americas
Mineral Resources, Energy, Chemical & Electronics	168.0	273.0	173.2	63%	Weakening of mineral resources prices and decline in earnings after the strong performance of mineral resources and energy trading business in the first half
Corporate and Eliminations	-19.0	-23.0	2.4	-	Include buffer of -20.0 billions of yen
Total	370.0	550.0	350.2	64%	



## 8. Shareholder Return

- 1 Dividend (apply the consolidated dividend payout ratio of 30% within the DOE range of 3.5 to 4.5%)  
Revised the FY2022 annual dividend forecast to upper threshold of the DOE range of 115 yen per share (initial plan: 90 yen), based on the revision of the annual forecasts to 550.0 billions of yen (interim dividend: 57.5 yen per share / year-end: 57.5 yen per share (plan))
- 2 Further shareholder return  
Will pay dividends and / or repurchase our shares for the excess portion of the DOE range. (method, amount, etc. to be considered)



### Shareholder Return Policy (May 10, 2022, announcement)

- The annual dividend amount will be determined based on the consolidated dividend payout ratio of 30% within the DOE range of 3.5 to 4.5%, taking into consideration the status of fundamental earnings capacity, cash flows and other factors.
- If 30% of the profit for the year exceeds the above range, we will pay dividends or repurchase our shares for the excess portion in a flexible and agile manner.

### Supplementary Explanation

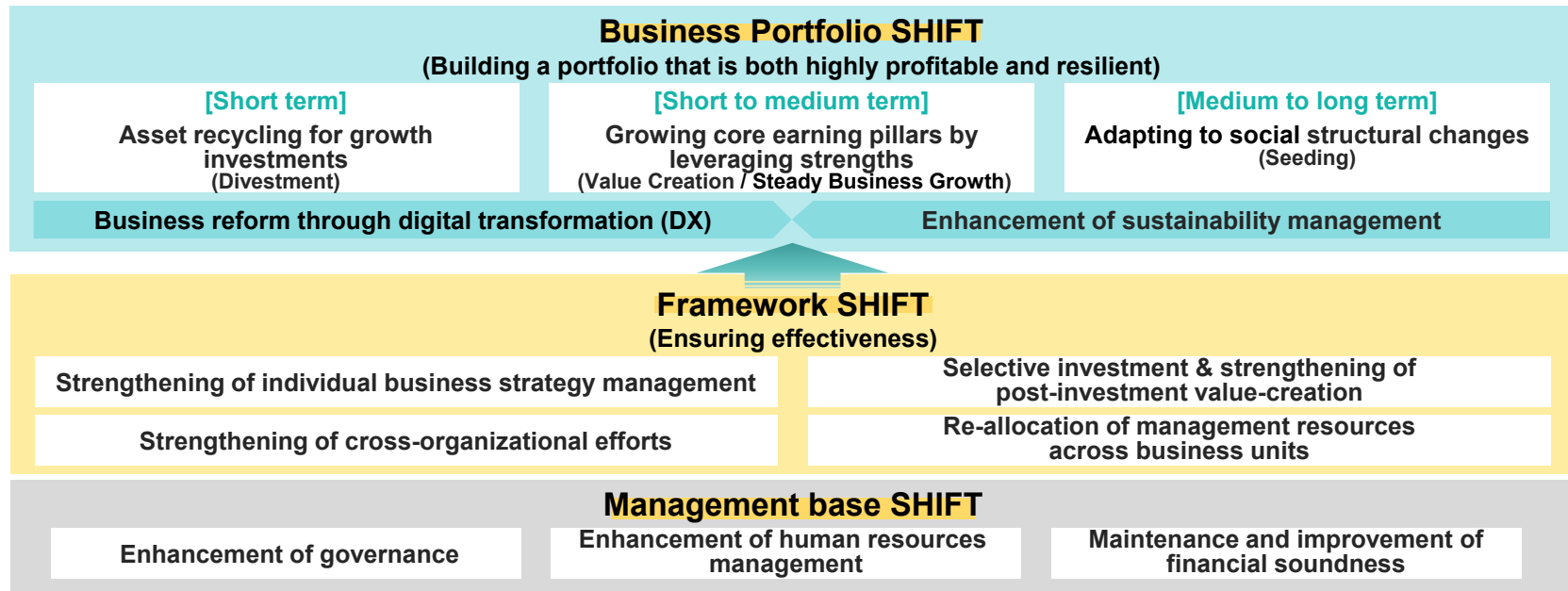
- The annual dividend forecast is determined based on a dividend payout ratio of 30% of the annual forecasts of profit for the year within a DOE range of 3.5% to 4.5%.  
\* DOE is calculated based on shareholders' equity at the beginning of the period.
- The amount of annual dividends shall be determined based on a payout ratio of 30% of actual profit for the year. In principle, however, the amount of annual dividends shall not be less than that of the immediately preceding dividend forecast.  
\* In the event that the annual forecasts of profit for the year is revised during the term, the revised dividend forecast shall not, in principle, be less than the dividend forecast immediately prior to the revision.
- If 30% of actual profit for the year exceeds DOE 4.5%, we will flexibly implement dividend payments or share repurchase in addition to the above.  
\* In the case of dividends, the dividend payout ratio shall be 30% or more in principle.
- In principle, the interim dividend shall be half of the annual dividend forecast at the time of the interim dividend payment.

# Progress of Medium-Term Management Plan 「SHIFT 2023」

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## 9. Overview of Medium-Term Management Plan SHIFT 2023

- Major shift of the framework and management base has been completed in the first half of the mid-term plan period. We will continue to accelerate business portfolio shift.



# 10. Business Portfolio SHIFT

Business Portfolio SHIFT

Framework SHIFT

Management base SHIFT

- Asset recycling progressed as planned, and the earnings improvement of the initial plan of SHIFT 2023 from exit and turnaround (approx. ¥70.0 bil. improvement) was achieved.
- As for businesses with value-up on the way, such as nickel mining and refining business in Madagascar, fresh produce business in Europe and the Americas and others, we continue to work diligently to increase their value.
- Accelerating building a portfolio that is both more highly profitable and resilient through reallocation of management resources.

## Business Portfolio SHIFT

(Building a portfolio that is both highly profitable and resilient)

[Short term]

**Asset recycling for growth investments  
(Divestment)**



Sold a part of thermal coal mining interests in Australia



Sold part of oil and gas business in the U.K. North Sea

**[Progress of major projects]**

- Sold a part of thermal coal mining interests in Australia
- Sold copper and molybdenum mining business in Chile
- Sold part of oil and gas business in the U.K. North Sea

[Short to medium term]

**Growing core earning pillars by leveraging strengths  
(Value Creation / Steady Business Growth)**



Acquired additional forest assets



Acquired water sewage treatment business in Shandong, China

**[Progress of major projects]**

- Invested in telecommunications business in Ethiopia
- Acquired additional forest assets
- Acquired water sewage treatment business in Shandong, China
- Expanded managed care business
- Assets increase in construction equipment rental business
- Agreed on acquisition to expand agricultural input & service business in Brazil
- Implemented structural reforms in tubular products business
- Turn around Ambatovy, Fyffes, and TBC in progress

[Medium to long term]

**Adapting to social structural changes  
(Seeding)**



Autonomous drilling solutions



Promoted projects in fields of hydrogen, large-scale storage batteries and distributed solar power

**[Progress of major projects]**

- Continued to expand sales of software that contributes to automation and efficiency of energy development sites
- Entered 5G base station sharing service business
- Promoted projects in fields of hydrogen, large-scale storage batteries and distributed solar power

# 11. Asset Recycling for Growth Investments (Divestment)

Business Portfolio SHIFT

Framework SHIFT

Management base SHIFT

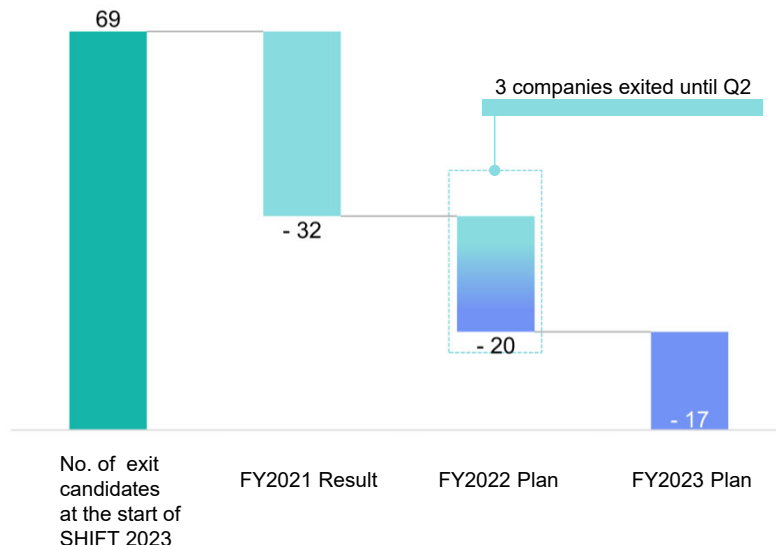
- 35 companies exited in 18 months, against a target of 69 exit candidates during SHIFT 2023.
- The remaining exit candidates include those with high levels of difficulty, but we promote this initiatives to achieve the target.

## State of Exit from Low-profitability Businesses

- We planned to exit 101 companies in each category, Steady Business Growth, Value Creation, Divestment, through one of the initiatives in Full Potential Plan, which is started at the year before SHIFT 2023. We exited from 35 companies in total until FY2022 Q2, out of 69 exit candidates in SHIFT 2023.
- Exit candidates are included profit-making companies which don't achieve profit levels commensurate with cost of capital, therefore the impact of this initiatives on our financial results is limited.

### Full Potential Plan

- Regularly assessing and evaluating the business situation of the investee based on quantitative criteria.
- Developing and implementing specific measures that will lead to maximizing the business value of investee, which is expected to further fulfil its potential. Also, initiatives to facilitate exit from businesses with limited growth potential.



## 12. Growing Core Earning Pillars by Leveraging Strengths (Value Creation)

- In North America Tubular Group Companies SBU, we improved profitability through consolidation and efficiency of management resources and strengthened our resilience to downward pressure from potential market downturns through a series of business transformations.
- As for TBC, new management team promote business transformation.

Business Portfolio SHIFT

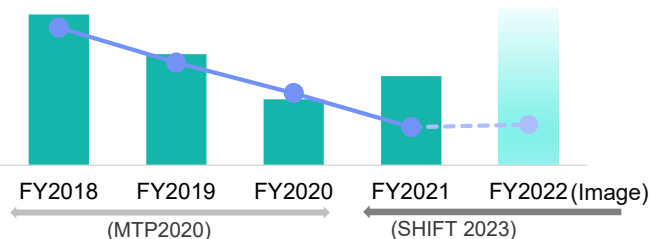
Framework SHIFT

Management base SHIFT

### Business Model Transformation of North America Tubular Group Companies SBU

- As a result of comprehensive restructuring of group companies and operation sites, we significantly reduced asset size. We concentrate our management resources on our core distribution business. (start of FY2019: 12 companies → end of FY2021: 3 companies)
- Maintenance and improvement of profitability by reducing fixed costs by integrating and closing business sites and reducing headcount.
- Significantly reduced inventory risk by transforming inventory business model.

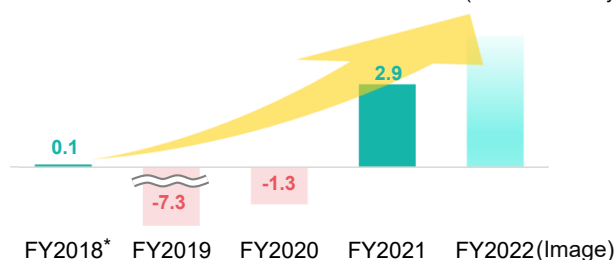
Long-term assets (line graph) and sales (bar graph)  
of Tubular Products Division



### Business Transformation at TBC

- Sent top management with Michelin to strengthen cross-sectoral efforts.
- Improved earning power with a focus on wholesale business by improving operation quality and passing on cost increases to market prices.
- Strengthened resilience to downward pressure through thorough expense management.

Equity in earnings from TBC (Unit: billions of yen)



\* 50-50 joint venture with Michelin in FY2018.

# 13. Growing Core Earning Pillars by Leveraging Strengths (Steady Business Growth)

- We have started providing mobile telecommunications network and services in Ethiopia together with the Vodafone Group, drawing on our accumulated expertise in overseas telecommunications business from the past.
- In the agribusiness, we strengthen the agricultural input & service business in Brazil, which is the focus area through expanding products, functions and operation's business area.

Business Portfolio SHIFT

Framework SHIFT

Management base SHIFT

## Invested in Telecommunications Business in Ethiopia

- We have started providing mobile telecommunications network and services in Ethiopia since Oct. 2022 with Vodafone Group (UK).
- Contributing to Ethiopia's economic and human resource development through the construction of telecommunications infrastructure and the development of various value-added services on the business platform.

• Experience in Africa/Europe  
• DX/5G track records, etc.

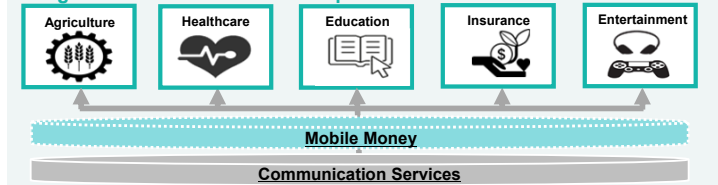
• Diverse business domains  
• DX/CX experience, etc.

 Vodafone Group



 Sumitomo Corporation

### Image of Future Business Development



## Expanding Agricultural Input & Service Business in Brazil

- In recent years, we have focused on Brazil, where there has been significant growth and room for further growth. In 2015, we invested in Agro Amazonia, which is an agricultural input & service business company.
- We strengthen agricultural input & service business through expanding products, functions and the operation's business area. Agro Amazonia will complete acquisition of Nativa in the same industry and completed by the end of the FY2022.



• Agro Amazonia has expanded, particularly in the midwest, to become one of the largest agricultural materials distributors in the region.

• The acquisition of Nativa will further expand our agribusiness by expanding into the southeast.

# 14. Adapting to Social Structural Changes (Seeding)

Business Portfolio SHIFT

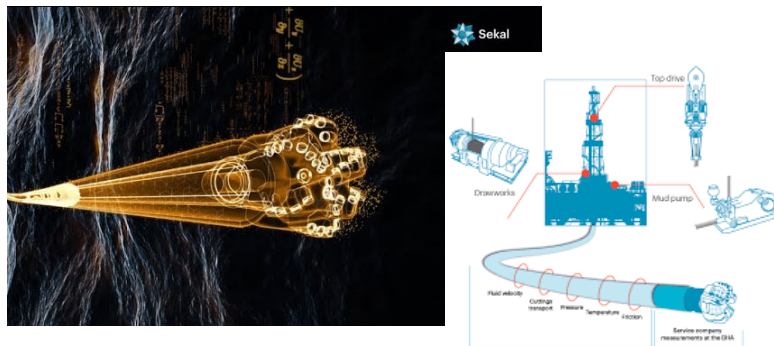
Framework SHIFT

Management base SHIFT

- We are in progress of developing new businesses, such as DX and energy transition, as a preparation for mid- to long-term changes in the tubular products business environment.
- Globally proceeding various stages of business development and demonstration experiment, aiming to create next-generation businesses that contribute to realization of a carbon neutrality.

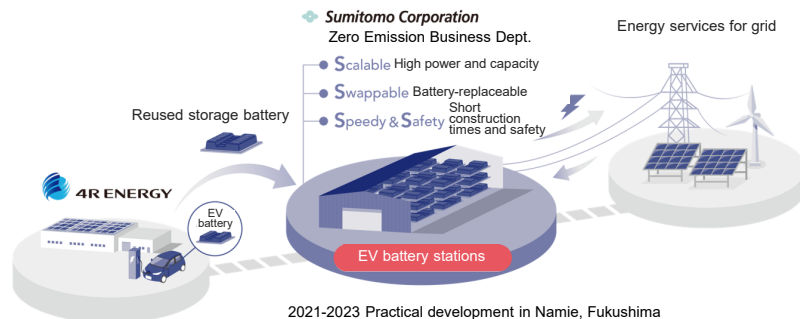
## Developing New Businesses in Tubular Business Development BU

- Business model transformation through DX implementation and initiatives in new fields.
- As an example, Sekai AS receives service fees for efficient and autonomous drilling.
- The company's products are used in approx. 80% of the operating drilling rigs in Norway, and the company has been profitable since FY2021. In the future we aim to expand sales and earnings in the Asia-Oceania and North, Central and South America regions.



## Commercialization of Large-Scale Storage Battery Business and Asset Increase

- Proceeding, as a pioneer, commercialization of storage battery business that will be critically important for renewable energy value chain.
- In 2015, introduced joint project for large-scale storage battery connected to power system on Koshiki Island with Satsumasendai City.
- In 2022, successfully established “EV Battery Station” in Namie, Fukushima.
- By FY2023, plan to connect pilot project of storage battery system to grid in Chitose, Hokkaido.
- With area expansion, aim to introduce 100MW in Japan by FY2026.



2021-2023 Practical development in Namie, Fukushima

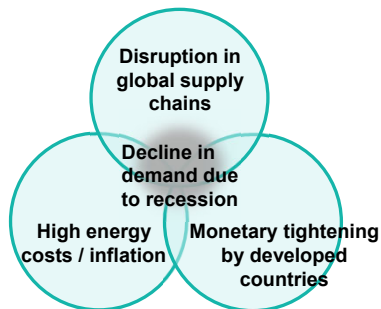


# 15. Towards the second half of SHIFT 2023

- Accelerate Business Portfolio SHIFT to demonstrate downside resilience to the drastically changing external environment as well as to capture new revenue opportunities.
- By completing these initiatives in SHIFT 2023, sustainable growth at ROE of 12-15% will be achieved.

## External Environment

- Economic recovery from the outbreak of COVID-19
- Soaring mineral resource prices



- Shrinking market
- Commodity market decline
- Rising credit risk
- Rising cost pressures
- Increased geopolitical risks
- Exercise of trading functions
- Opportunities to expand trading areas and acquire quality business

**Sustainable Growth at ROE of 12-15%**

Ari. 2021

SHIFT 2023

Mar. 2024

## Our Initiatives

### Business Portfolio SHIFT

Business reform through digital transformation (DX)

Enhancement of sustainability management

### Framework SHIFT

### Management base SHIFT

- Reallocation of capital mainly to focus businesses
- Upfront investment in seeding businesses (working towards a decarbonized society with EII at the core)
- Increase the value of existing businesses
- Divestment

**Completion of SHIFT 2023**

- Highly profitable
- Highly resilient

# Appendix

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# 16. Assumptions and Sensitivity

Prices and Mineral Resources Equity Share of Production			FY2021 Results		FY2022 Results			FY2022 Revised Forecasts (Nov. 2022)		Initial Forecasts	Sensitivity to Net Income (Annual base, Nov. 2022 announcements)
Exchange rate			Q1-2	Q1-4	Q1	Q2	Q1-2	Q3-4	Q1-4		
	YEN/US\$		109.81	112.39	129.73	138.27	134.03	145.00	139.50	120.00	¥1.2 bil. (depreciation of ¥1/US\$)
Interest rate	TORF 6M	[YEN]	-0.03%	-0.03%	-0.02%	-0.01%	-0.02%	0.00%	0.00%	0.00%	-
	LIBOR 6M	[US\$]	0.17%	0.34%	2.10%	3.56%	2.86%	4.95%	3.90%	2.40%	-
	SOFR 6M	[US\$]	-	-	1.75%	3.24%	2.51%	4.55%	3.50%	2.00%	-
Copper	Equity share of production	[KMT]	30.6	58.6	9.6	10.1	19.7	20.7	40.4	42.7	¥410 mil. (US\$100/MT)
	Prices*1	[US\$/MT]	9,102	9,319	9,997	9,513	9,755	8,017	8,886	9,571	
Silver	Equity share of production	[mil toz]	6.6	13.1	2.8	2.4	5.2	5.0	10.2	10.3	¥450 mil. (US\$1/toz)
	Prices	[US\$/toz]	25.5	24.6	22.6	19.2	20.9	22.4	21.7	23.5	
Zinc	Equity share of production	[KMT]	96.2	177.9	42.1	39.1	81.2	80.7	161.9	172.8	¥770 mil. (US\$100/MT)
	Prices	[US\$/MT]	2,954	3,257	3,915	3,273	3,594	3,049	3,322	3,353	
Lead	Equity share of production	[KMT]	27.8	51.9	10.6	8.5	19.0	23.0	42.1	58.2	¥180 mil. (US\$100/MT)
	Prices	[US\$/MT]	2,234	2,283	2,199	1,977	2,088	2,116	2,102	2,251	
Nickel	Equity share of production	[KMT]	10.3	20.6	4.4	5.6	10.1	11.5	21.6	22.7	¥6.7 bil. (US\$1/lb)
	Prices	[US\$/lb]	8.26	9.40	13.12	10.06	11.59	9.93	10.76	10.32	
Coking Coal	Equity share of shipping volume	[mil MT]	0.6	1.2	0.2	0.3	0.5	0.5	1.0	1.2	¥60 mil. (US\$1/MT)*2
	Prices	[US\$/MT]	200	313	446	250	345	287	316	319	
Thermal Coal	Equity share of shipping volume	[mil MT]	2.7	4.6	1.0	0.8	1.8	2.4	4.2	4.2	¥240 mil. (US\$1/MT)*2
	Prices	[US\$/MT]	138	181	378	423	401	229	315	189	
Iron Ore*3	Equity share of shipping volume	[mil MT]	3.2	6.4	0.7	2.5	3.3	3.2	6.4	6.5	¥360 mil. (US\$1/MT)
	Prices*1	[US\$/MT]	184	160	142	138	140	112	126	124	
Manganese Ore*3	Equity share of shipping volume	[mil MT]	0.5	0.9	-	0.5	0.5	0.4	0.9	0.9	¥ 80 mil. (US\$1/MT)
	Prices*1	[US\$/MT]	221	229	276	337	306	235	271	277	
LNG	Equity share of production	[KMT]	180	360	70	80	150	200	350	350	-

Prices are general market price.

\*1 Results and forecasts are market prices for the period from January to December, in accordance with fiscal year of main subsidiaries and associated companies.

\*2 Impact by the increasing rate of coal royalties, which was applied from Jul. 2022 in Australia's Queensland, was taken into account.

\*3 The shipping volume of iron ore and manganese ore of Orestee Investments are recognized semi-annually (in the Q2 and Q4).

# 17. Quarterly Trend for Profit for the Period Attributable to Owners of the Parent by Segment (FY2021・FY2022)

(Unit: billions of yen)

	FY2021 Results					FY2022 Results				
	Q1	Q2	Q3	Q4	Cumulative Results	Q1	Q2	Q3	Q4	Cumulative Results
Metal Products	7.2	15.6	18.6	13.7	55.2	24.3	28.0			52.3
Transportation & Construction Systems	14.5	18.9	18.4	-16.8	34.9	20.4	25.5			45.8
Infrastructure	6.9	11.4	4.1	10.9	33.3	8.2	11.5			19.7
Media & Digital	10.4	8.7	11.9	8.3	39.3	7.4	6.1			13.6
Living Related & Real Estate	17.6	9.5	7.3	9.8	44.2	15.7	27.4			43.1
Mineral Resources, Energy, Chemical & Electronics	47.2	56.9	40.5	102.8	247.3	80.9	92.3			173.2
<b>Total</b>	<b>103.7</b>	<b>121.0</b>	<b>100.8</b>	<b>128.7</b>	<b>454.2</b>	<b>157.0</b>	<b>190.9</b>			<b>347.8</b>
Corporate and Eliminations	3.6	12.7	-6.7	-0.1	9.5	-1.7	4.1			2.4
<b>Consolidated</b>	<b>107.3</b>	<b>133.7</b>	<b>94.1</b>	<b>128.6</b>	<b>463.7</b>	<b>155.2</b>	<b>195.0</b>			<b>350.2</b>

\* Due to reorganization carried out as of Apr.1 2022, FY2021 results are described on a reclassified basis.

## 18. Quarterly Trend for One-off Profits/Losses by Segment (FY2022)

(Unit: billions of yen)

	Q1	Q2	Q3	Q4	Cumulative Results	Main factors	
Metal Products	0.0	4.0			4.0	Q2	Tax-effect on structural reform, etc.: approx.+4.0
Transportation & Construction Systems	1.0	0.0			1.0		
Infrastructure	2.0	8.0			10.0	Q2 Cumulative	Power infrastructure business: approx.+10.0 (Q1: approx.+2.0, Q2: approx.+8.0 * incl. reversal of impairment loss approx.+5.0)
Media & Digital	0.0	0.0			0.0		
Living Related & Real Estate	0.0	2.0			2.0	Q2	Receipt of fire insurance proceeds in mushroom business in North America: approx.+2.0
Mineral Resources, Energy, Chemical & Electronics	10.0	0.0			10.0	Q1	Profit from the sale of oil and gas business in the British territories of U.K. North Sea: approx.+10.0
<b>Total</b>	<b>14.0</b>	<b>13.0</b>			<b>27.0</b>		
Corporate and Eliminations	0.0	0.0			0.0		
<b>Consolidated</b>	<b>14.0</b>	<b>13.0</b>			<b>27.0</b>		

\* One-off profits/losses are rounded to the nearest 1 billion.

# 18. Quarterly Trend for One-off Profits/Losses by Segment (FY2021)

(Unit: billions of yen)

	Q1	Q2	Q3	Q4	Cumulative Results	Main factors	
Metal Products	-2.0	2.0	1.0	-2.0	-1.0	Whole year	Structural reform, losses related to the Russian-Ukrainian situation: approx.-1.0 (Q1: approx.-2.0, Q2: approx.+2.0, Q3: approx.+1.0, Q4: approx.-2.0)
Transportation & Construction Systems	-2.0	-1.0	1.0	-36.0	-37.0	Q4	Losses related to the Russian-Ukrainian situation: approx.-43.0 (incl. SMFL's aircraft leasing business (approx.-40.0))
Infrastructure	-1.0	0.0	-2.0	6.0	3.0	Q1 Q4	Impact of U.K. tax reform: approx.-1.0 Power infrastructure business, etc.: approx.+4.0
Media & Digital	1.0	0.0	0.0	0.0	1.0	Q1	Media business: approx.+1.0
Living Related & Real Estate	1.0	0.0	0.0	-11.0	-10.0	Q4	Losses related to the Russian-Ukrainian situation: approx.-11.0 (incl. SMFL's aircraft leasing business (approx.-10.0), fresh produce business in Europe and the Americas (approx.-1.0))
Mineral Resources, Energy, Chemical & Electronics	16.0	-4.0	-2.0	41.0	51.0	Q1 Q4 Whole year	Restructuring of project finance in nickel mining & refining business in Madagascar: approx.+14.0 Receipt of insurance proceeds from silver, zinc and lead business in Bolivia: approx.+1.0 Profit from the sale of copper and molybdenum mining business in Chile (Sierra Gorda): approx.+37.0 Receipt of insurance proceeds from upstream mineral resources & energy business: approx.+26.0 Losses related to the Russian-Ukrainian situation: approx.-2.0 Tax provisions related to withholding tax of silver, zinc and lead business in Bolivia: approx.-14.0 Impairment loss in the U.S. pharmaceutical business: approx.-15.0 Others in mineral resources & energy field: approx.+5.0 (Q2: approx.-4.0, Q3: approx.-2.0, Q4: approx.+9.0)
<b>Total</b>	<b>14.0</b>	<b>-2.0</b>	<b>-2.0</b>	<b>-2.0</b>	<b>7.0</b>		
Corporate and Eliminations	0.0	6.0	-4.0	-1.0	0.0	Q3	Structural reform: approx.-5.0
<b>Consolidated</b>	<b>14.0</b>	<b>3.0</b>	<b>-7.0</b>	<b>-3.0</b>	<b>7.0</b>		

\* One-off profits/losses are rounded to the nearest 1 billion.

# 19. Performance Overview (Metal Products)



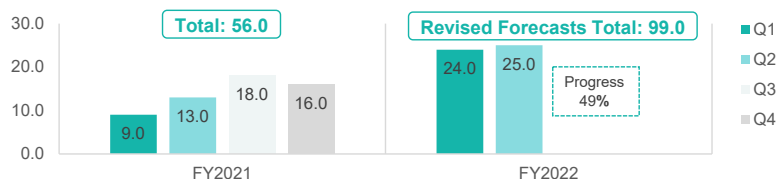
## Key Financial Indicators

(Unit: billions of yen)

	FY2021 Q2 Results (A)	FY2022 Q2 Results (B)	Increase/ Decrease (B)-(A)	FY2022 Q3-4 Revised Forecasts (Nov. 2022) (C)-(B)	FY2022 Revised Forecasts (Nov. 2022) (C)	FY2022 Forecasts (Aug. 2022)
Profit for the period attributable to owners of the parent	22.9	52.3	+29.5	47.7	100.0	44.0
One-off profits/losses	approx.+1.0	approx.+4.0	approx.+3.0	approx.-3.0	approx.+1.0	0.0
Excl. one-off profits/losses	approx.22.0	approx.49.0	approx.+27.0	approx.50.0	approx.99.0	approx.44.0

## Quarterly Trend for Profit Excluding One-off Profits/Losses

(Unit: billions of yen)



## Principal Subsidiaries and Associated Companies

(Unit: billions of yen)

Company	Shares in Equity (Sep. 30, 2022)		Equity in Earnings			
			FY2021 Q2 Results	FY2022 Q2 Results	FY2022 Revised Forecasts (Nov. 2022)	FY2022 Forecasts (Aug. 2022)
Sumitomo Corporation Global Metals Group*	100.00	%	4.9	5.5	10.0	7.2
Eryngium	100.00	%	-0.1	2.3	3.1	1.8
Edgen Group	100.00	%	0.4	2.7	-0.3	-0.7

## Profit (Excl. One-off Profits/Losses) for FY2022 Q2 (approx.¥27.0 bil. increase from FY2021 Q2)

## Outlook for the Second Half (Excl. One-off Profits/Losses)

### Steel sheets

- Overseas steel service centers: stable

### Steel sheets

- Stable due to continued steel market conditions

### Tubular products

- Tubular products business in North America: strong market conditions

### Tubular products

- Strong performance due to continued soaring market

## Investment & Replacement

## Topics

Investment (FY2022 Q2 Result: ¥2.0bil.)

\* Sumitomo Corporation Global Metals' combined financial results, including the financial results of the operating companies that it is involved in and supports the operation regardless of the investment relationship, is ¥13.0 bil. in FY2021 Q2, ¥15.5 bil. in FY2022 Q2, ¥27.0 bil. in FY2022 revised forecast (Nov. 2022) and ¥19.2 bil. in FY2022 forecast (Aug. 2022).



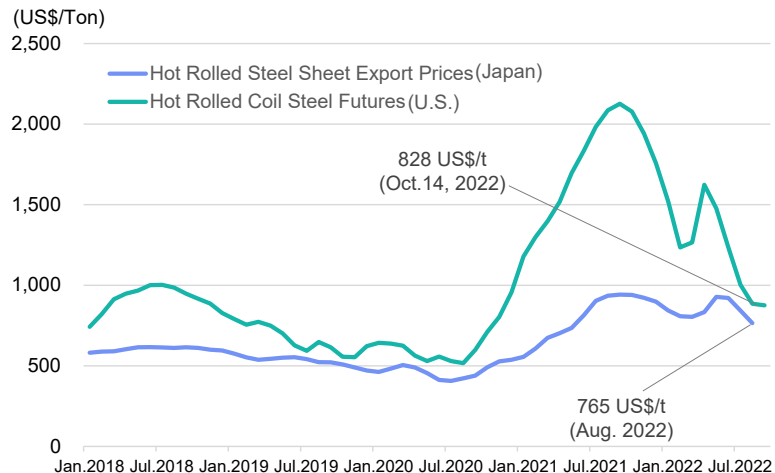
# 19. Performance Overview (Metal Products)



## Historical Data for Hot Rolled Steel Sheet Export Prices (Japan), Hot Rolled Coil Steel Futures (U.S.) and Rig\* Count (U.S.)

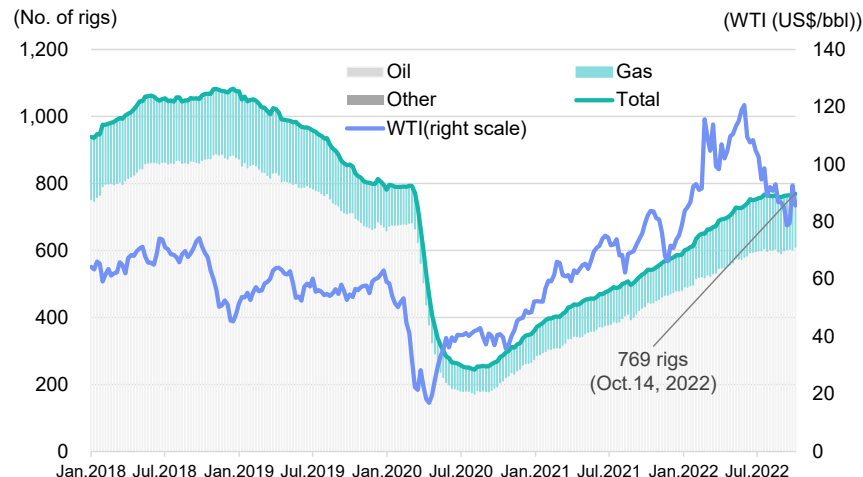
\* Oil Drilling Facilities

### Historical Data for Hot Rolled Steel Sheet Export Prices (Japan) and Hot Rolled Coil Steel Futures (U.S.)



Sources: Ministry of Finance trade statistics, Bloomberg

### Historical Data for U.S. Rig Count (U.S.)



Sources: Baker Hughes, Bloomberg

# 19. Performance Overview (Transportation & Construction Systems)



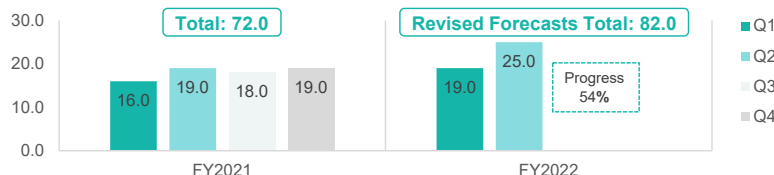
## Key Financial Indicators

(Unit: billions of yen)

	FY2021 Q2 Results (A)	FY2022 Q2 Results (B)	Increase/ Decrease (B)-(A)	FY2022 Q3-4 Revised Forecasts (Nov. 2022) (C)-(B)	FY2022 Revised Forecasts (Nov. 2022) (C)	FY2022 Forecasts (Aug. 2022)
Profit for the period attributable to owners of the parent	33.4	45.8	+12.4	36.2	82.0	50.0
One-off profits/losses	approx.-2.0	approx.+1.0	approx.+4.0	approx.-1.0	0.0	approx.-4.0
Excl. one-off profits/losses	approx.35.0	approx.44.0	approx.+9.0	approx.38.0	approx.82.0	approx.54.0

## Quarterly Trend for Profit Excluding One-off Profits/Losses

(Unit: billions of yen)



## Principal Subsidiaries and Associated Companies

(Unit: billions of yen)

Company	Shares in Equity (Sep. 30, 2022)		Equity in Earnings			
			FY2021 Q2 Results	FY2022 Q2 Results	FY2022 Revised Forecasts (Nov. 2022)	FY2022 Forecasts (Aug. 2022)
Sumitomo Mitsui Finance and Leasing Company (SMFL) *1, *2	50.00 %		17.0	20.1	40.8	40.8
Sumitomo Corporation Power & Mobility*1, *3	100.00 %		0.9	0.9	1.3	1.6
Sumitomo Mitsui Auto Service Company*4	40.43 %		3.6	4.4	6.0	6.0
TBC	50.00 %		1.6	2.3	-*5	-*5
Automotive financing business in Indonesia	-		0.9	0.6	2.1	2.1

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## Profit (Excl. One-off Profits/Losses) for FY2022 Q2 (approx.¥9.0 bil. increase from FY2021 Q2)

### Lease, ship & aerospace business

- Leasing business: stable
- Ship business: strong shipping market conditions

### Mobility business

- Stable while manufacturing business is on the way to recovery

### Construction & mining systems business

- Stable mainly in North American market

## Outlook for the Second Half (Excl. One-off Profits/Losses)

### Lease, ship & aerospace business

- Ship business: anticipate weakening of the shipping market conditions

### Mobility business

- Stable while being affected by supply chain disruption

### Construction & mining systems business

- Stable but anticipate profit decreased due to the impact of shortage of inventory and supply, and seasonal influence

## Investment & Replacement

### Investment (FY2022 Q2 Result: ¥41.0 bil.)

- Assets increase in construction equipment rental business

### Replacement

- Sale of joint-venture company of construction equipment manufacturing in China (Apr. 2022)

## Topics

- Investment in American after-market aircraft spare parts supplier (Werner Aero) (Aug. 2022)

\*1 Equity in earnings for this company is amounts for company-total including another segment.

\*2 The share owned by this segment is as follows: 40% out of 50% company-total. (10% out of 50% belongs to Living Related & Real Estate Business Unit.)

\*3 A part of results and forecasts belongs to Transportation & Construction Systems Business Unit and the other part belongs to Infrastructure Business Unit for each related business.

\*4 The share in equity has been decreased from 41.46% to 40.43% as effective from Aug. 31, 2021.

\*5 We refrain from disclosing the forecasts due to relation with business partner.

# 19. Performance Overview (Transportation & Construction Systems)



(Unit: billions of yen)

	FY2021 Q2 Results	FY2022 Q2 Results	Increase/ Decrease
<b>Gross profit</b>	<b>90.5</b>	<b>120.0</b>	<b>+29.5</b>
Lease, Ship & Aerospace Business	8.1	10.3	+2.2
Mobility Business* <sup>1</sup>	39.0	50.4	+11.4
Construction & Mining Systems Business	43.7	59.5	+15.8
<b>Share of profit (loss) of investments accounted for using the equity method</b>	<b>23.0</b>	<b>28.7</b>	<b>+5.6</b>
Lease, Ship & Aerospace Business	16.0	19.1	+3.1
Mobility Business* <sup>1</sup>	8.0	9.8	+1.8
Construction & Mining Systems Business	-0.9	-0.3	+0.7
<b>Profit for the period attributable to owners of the parent</b>	<b>33.4</b>	<b>45.8</b>	<b>+12.4</b>
Lease, Ship & Aerospace Business	14.3	18.4	+4.2
Mobility Business* <sup>1</sup>	11.2	15.5	+4.3
Construction & Mining Systems Business	7.9	11.9	+4.0

	End of FY2021	End of FY2022 Q2	Increase/ Decrease
<b>Total assets</b>	<b>1,751.7</b>	<b>1,941.7</b>	<b>+190.0</b>
Lease, Ship & Aerospace Business	567.0	607.2	+40.2
Mobility Business* <sup>1</sup>	681.6	742.9	+61.3
Construction & Mining Systems Business	504.2	591.0	+86.8

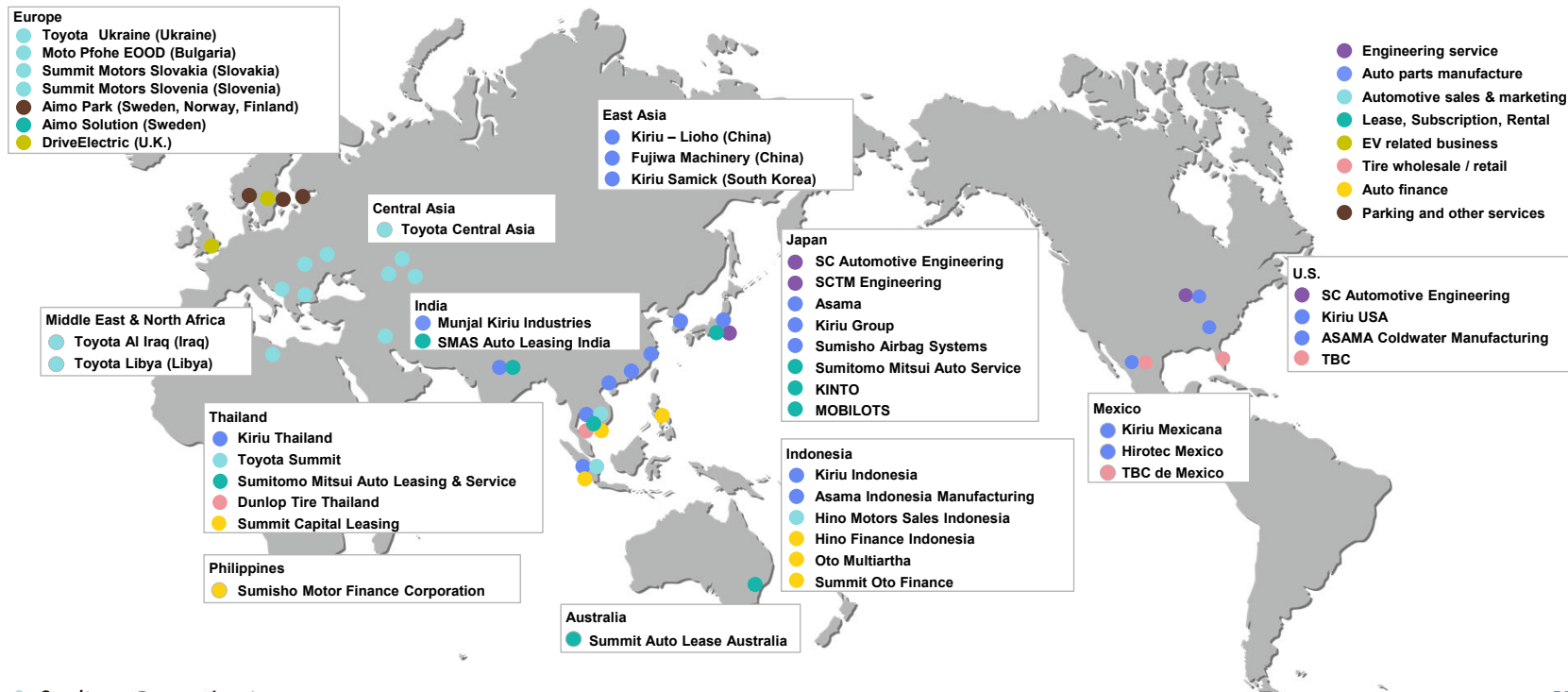
\*1 Mobility Business is a sum of Beyond Mobility Business Dept. , Mobility Business Division No.1 and Mobility Business Division No.2.

\*2 Due to reorganization carried out as of Apr.1 2022, FY2021 results are described on a reclassified basis.

# 19. Performance Overview (Transportation & Construction Systems)



## Global Map of Mobility Business





# 19. Performance Overview (Infrastructure)

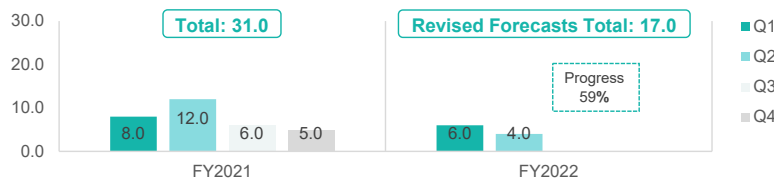
## Key Financial Indicators

(Unit: billions of yen)

	FY2021 Q2 Results (A)	FY2022 Q2 Results (B)	Increase/ Decrease (B)-(A)	FY2022 Q3-4 Revised Forecasts (Nov. 2022) (C)-(B)	FY2022 Revised Forecasts (Nov. 2022) (C)	FY2022 Forecasts (Aug. 2022)
Profit for the period attributable to owners of the parent	18.3	19.7	+1.5	4.3	24.0	33.0
One-off profits/losses	approx.-2.0	approx.+10.0	approx.+12.0	approx.-3.0	approx.+7.0	approx.+5.0
Excl. one-off profits/losses	approx.20.0	approx.10.0	approx.-10.0	approx.7.0	approx.17.0	approx.28.0

## Quarterly Trend for Profit Excluding One-off Profits/Losses

(Unit: billions of yen)



## Principal Subsidiaries and Associated Companies

(Unit: billions of yen)

Company	Shares in Equity (Sep. 30, 2022)	Equity in Earnings			
		FY2021 Q2 Results	FY2022 Q2 Results	FY2022 Revised Forecasts (Nov. 2022)	FY2022 Forecasts (Aug. 2022)
Overseas IPP/IWPP business*1	- *2	20.0	31.8	51.5	43.7
Sumisho Global Logistics	100.00 %	1.4	1.1	2.2	2.2

## Profit (Excl. One-off Profits/Losses) for FY2022 Q2 (approx.¥10.0 bil. decrease from FY2021 Q2)

### Domestic electricity retail business

- Impact of soaring wholesale electricity procurement prices

### EPC\* projects in power infrastructure business

- Partly recognized foreign currency valuation loss

### Overseas IPP/IWPP business

- Stable

## Outlook for the Second Half (Excl. One-off Profits/Losses)

### Domestic electricity retail business

- Anticipate further impact of soaring wholesale electricity procurement prices

### Overseas IPP/IWPP business

- Stable

\* EPC: Engineering, Procurement & Construction

## Investment & Replacement

## Topics

### Investment (FY2022 Q2 Result: ¥60.0 bil.)

- Progress in construction of overseas IPP/IWPP projects
- Additional acquisition of geothermal power project in Indonesia

### Replacement

- Sale of domestic solar power business to our renewable energy fund (Apr. 2022)

# 19. Performance Overview (Infrastructure)



## Global Development of the Renewable Energy Business

Our net ownership generation capacity of renewable energy is 1.5GW as of end of Mar. 2022.

We aim to achieve 3GW or more by 2030.

### Topic: Solar Power Generation Business in Industrial Park in Vietnam

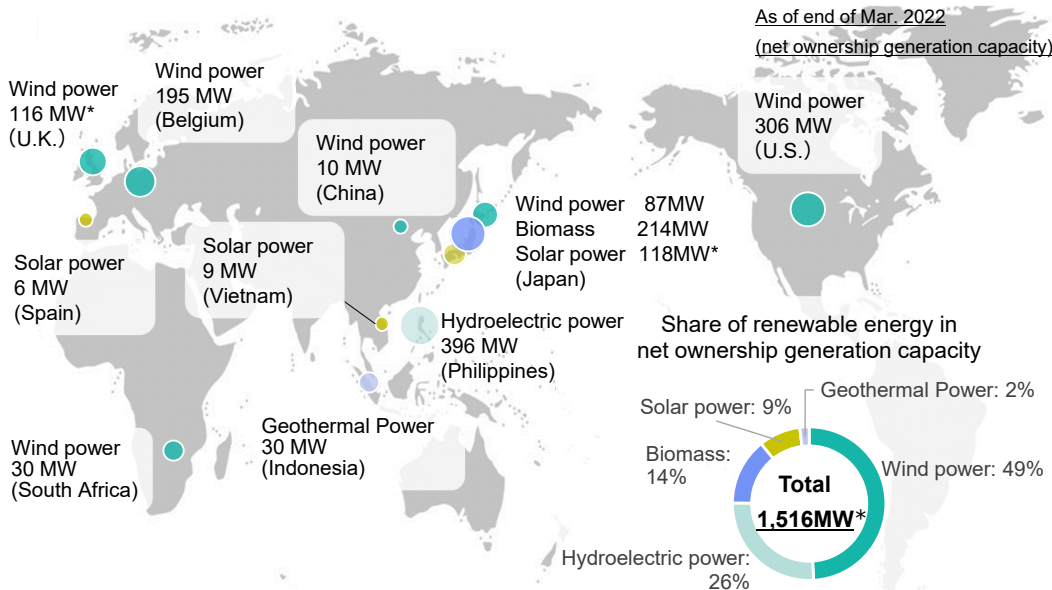
Value chain development by combining strengths  
(Renewable energy x Industrial Parks)

#### External Environment

- ✓ Vietnam aims to achieve net zero GHG emissions by 2050, and plans to double its renewable energy generation capacity by 2030.

#### Our Business Development

- ✓ Our industrial park business has a top-class track record in the industry. (9 locations worldwide, 565 tenant companies, 240,000 employees)
- ✓ We plan to achieve 30MW of solar power generation capacity by the end of this fiscal year, and to reach 100MW by 2030 utilizing our industrial park platform in Vietnam. We will expand this initiative to other industrial parks in other regions to meet the green power demand from tenant companies and contribute to the reduction of environmental load.



\* Includes capacity held by a fund whose management company is 51% owned by Sumitomo Corporation.



# 19. Performance Overview (Media & Digital)



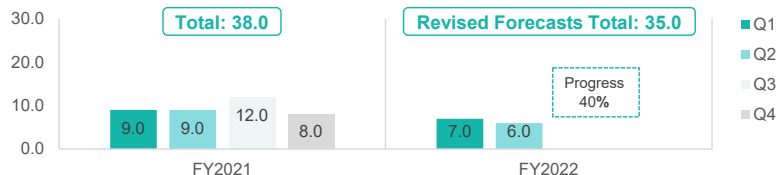
## Key Financial Indicators

(Unit: billions of yen)

	FY2021 Q2 Results (A)	FY2022 Q2 Results (B)	Increase/ Decrease (B)-(A)	FY2022 Q3-4 Revised Forecasts (Nov. 2022) (C)-(B)	FY2022 Revised Forecasts (Nov. 2022) (C)	FY2022 Forecasts (Aug. 2022)
Profit for the period attributable to owners of the parent	19.1	13.6	-5.5	22.4	36.0	36.0
One-off profits/losses	approx.+1.0	0.0	approx.-1.0	approx.+1.0	approx.+1.0	approx.+1.0
Excl. one-off profits/losses	approx.18.0	approx.14.0	approx.-4.0	approx.21.0	approx.35.0	approx.35.0

## Quarterly Trend for Profit Excluding One-off Profits/Losses

(Unit: billions of yen)



\* Due to reorganization carried out as of Apr.1, 2022, FY2021 results are described on a reclassified basis.

## Principal Subsidiaries and Associated Companies

(Unit: billions of yen)

Company	Shares in Equity (Sep. 30, 2022)	Equity in Earnings			
		FY2021 Q2 Results	FY2022 Q2 Results	FY2022 Revised Forecasts (Nov. 2022)	FY2022 Forecasts (Aug. 2022)
JCOM	50.00 %	17.0	15.0	32.1	32.1
Jupiter Shop Channel* <sup>1</sup>	45.00 %	1.6	1.8	5.7	5.7
SCSK* <sup>2</sup>	50.62 %	7.7	8.2	18.5	18.5
T-Gaia* <sup>3</sup>	41.84 %	1.8	1.5	3.5	3.5

## Profit (Excl. One-off Profits/Losses) for FY2022 Q2 (approx.¥4.0 bil. decrease from FY2021 Q2)

### Major domestic group companies

- Stable

### Telecommunications business in Ethiopia

- Start-up cost incurred in this period

## Outlook for the Second Half (Excl. One-off Profits/Losses)

### Major domestic group companies

- Stable

## Investment & Replacement

### Investment (FY2022 Q2 Result: ¥16.0 bil.)

- Capital investment in SCSK
- Telecommunications business in Ethiopia

## Topics

- Start-up investment through Corporate Venture Capital

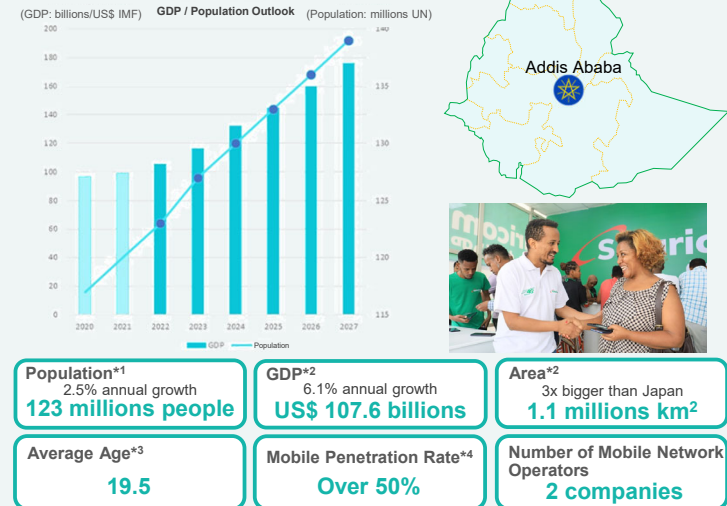
# 19. Performance Overview (Media & Digital)



## Initiatives for Telecommunications Business in Ethiopia

- Contributing to Ethiopia's economic and human resource development through the construction of telecommunications infrastructure and the development of various value-added services on the business platform.
- Has started providing mobile telecommunications network and services in Addis Ababa, the country's capital city. Safaricom Ethiopia also held a ceremony on Oct. 6 to mark its national launch. The company plans to achieve 25% population coverage by Apr. 2023. Thereafter, it enables almost all of Ethiopian to have access to our telecommunications network by 2030.

### Overview of Ethiopia



### Business Overview

**Business Name** **Safaricom Telecommunications Ethiopia PLC** (Established in Jul. 2021)

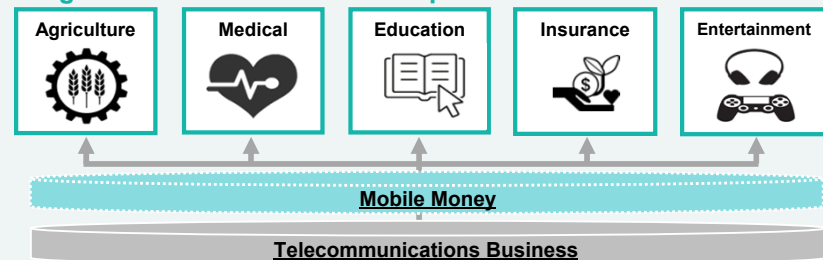
**Investment Structure**

- Vodafone (U.K.)
- Vodacom (South Africa)
- Safaricom (Kenya)
- Sumitomo Corporation
- British International Investment

**Licensing Contract Overview**

- Target** Providing domestic telecommunications services (voice, data, SMS and broadband) in Ethiopia and international telecommunications services through international gateways
- Period** 15 years from Jul. 9, 2021

### Image of Future Business Development





# 19. Performance Overview (Living Related & Real Estate)



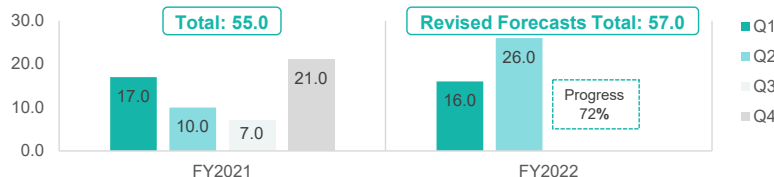
## Key Financial Indicators

(Unit: billions of yen)

	FY2021 Q2 Results (A)	FY2022 Q2 Results (B)	Increase/ Decrease (B)-(A)	FY2022 Q3-4 Revised Forecasts (Nov. 2022) (C)-(B)	FY2022 Revised Forecasts (Nov. 2022) (C)	FY2022 Forecasts (Aug. 2022)
Profit for the period attributable to owners of the parent	27.1	43.1	+16.0	14.9	58.0	58.0
One-off profits/losses	approx.+1.0	approx.+2.0	approx.+1.0	approx.-1.0	approx.+1.0	approx.-2.0
Excl. one-off profits/losses	approx.26.0	approx.41.0	approx.+15.0	approx.16.0	approx.57.0	approx.60.0

## Quarterly Trend for Profit Excluding One-off Profits/Losses

(Unit: billions of yen)



\* Due to reorganization carried out as of Apr.1, 2022, FY2021 results are described on a reclassified basis.

## Principal Subsidiaries and Associated Companies

### Lifestyle Business Division

(Unit: billions of yen)

Company	Shares in Equity (Sep. 30, 2022)	Equity in Earnings			
		FY2021 Q2 Results	FY2022 Q2 Results	FY2022 Revised Forecasts (Nov. 2022)	FY2022 Forecasts (Aug. 2022)
Summit	100.00 %	4.3	2.3	4.5	6.6
Tomod's	100.00 %	0.3	1.2	1.7	1.7
SC Foods	100.00 %	1.5	1.4	2.8	2.8
Fyffes	100.00 %	1.2	-0.4	0.1	0.1

## Profit (Excl. One-off Profits/Losses) for FY2022 Q2 (approx.¥15.0 bil. increase from FY2021 Q2)

### Domestic supermarket business

- Decrease in demand for home cooking and high electricity costs, etc.

### Fresh produce business in Europe and the Americas

- Profit decreased due to higher material and other costs and decreased growth by unseasonable weather

### Real estate business

- Delivery of large-scale properties

## Investment & Replacement

### Investment (FY2022 Q2 Result: ¥74.0 bil.)

- Acquisition of domestic and overseas real estates

### Replacement

- Sales of domestic real estate

## Outlook for the Second Half (Excl. One-off Profits/Losses)

### Domestic supermarket business

- Decrease in demand for home cooking and high electricity costs are expected to continue

### Fresh produce business in Europe and the Americas

- Anticipate to pass-through the increase of material and other cost to the sale price

### Real estate business

- Stable

## Topics

## Construction Materials & Real Estate Division

(Unit: billions of yen)

Company	Shares in Equity (Sep. 30, 2022)	Equity in Earnings			
		FY2021 Q2 Results	FY2022 Q2 Results	FY2022 Revised Forecasts (Nov. 2022)	FY2022 Forecasts (Aug. 2022)
Sumisho Realty Management	100.00 %	0.9	1.0	2.3	2.3
S.C.Cement	100.00 %	0.6	0.8	1.4	1.4
Sumisho Building Management	100.00 %	1.0	0.8	1.8	1.8
U.S. residential business*	100.00 %	1.8	1.9	3.4	1.1
Sumisho Tatemono	100.00 %	0.8	0.6	1.2	1.2

\* There was an error in Presentation in FY2021 Results and correct it. (Correct: ¥1.8 bil., Incorrect: ¥2.4 bil.)

## 19. Performance Overview (Living Related & Real Estate)



(Unit: billions of yen)

	FY2021 Q2 Results	FY2022 Q2 Results	Increase/ Decrease
<b>Gross profit</b>	<b>112.7</b>	<b>120.4</b>	<b>+7.7</b>
Lifestyle Business Division	86.6	85.3	-1.4
Construction Materials & Real Estate Division	26.2	35.3	+9.2
<b>Share of profit (loss) of investments accounted for using the equity method</b>	<b>3.8</b>	<b>5.3</b>	<b>+1.6</b>
Lifestyle Business Division	1.1	1.7	+0.7
Construction Materials & Real Estate Division	2.7	3.6	+0.9
<b>Profit for the period attributable to owners of the parent</b>	<b>27.1</b>	<b>43.1</b>	<b>+16.0</b>
Lifestyle Business Division	6.3	3.5	-2.8
Construction Materials & Real Estate Division	20.8	39.6	+18.8

\* Due to reorganization carried out as of Apr.1 2022, FY2021 results are described on a reclassified basis.

	End of FY2021	End of FY2022 Q2	Increase/ Decrease
<b>Total assets</b>	<b>1,527.7</b>	<b>1,669.0</b>	<b>+141.3</b>
Lifestyle Business Division	665.1	681.3	+16.2
Construction Materials & Real Estate Division	862.9	987.9	+125.1

# 19. Performance Overview (Living Related & Real Estate)



## Domestic Health Care Business: Business Expansion Around “Tomod’s” in Tokyo Metropolitan Area

### 1 History of Tomod’s

#### Business Scale



Official Tomod's app  
Over 1 mil downloads in approx. 1 year since launch



Color of the logo changed in response to expanded customer base. The midnight blue sign is a trademark.

#### Further Expansion of Management Base

- Continue opening new stores and expand dispensing pharmacy business
- DX promotion such as fully-automated dispensing and app advancement
- Enhance home dispensing service and online medication counseling

2021

200 Stores

2020

Launched official app

2016

150 Stores

2012 Renewed brand image

2010 Merged with Drug Katsumata

2009

2007 Merged with Koei Drug

2006

100 Stores

2003 Started hiring registered dietitians

2001 Merged with Asahi Medix (Medico)

1997 Took over business rights of AMERICAN PHARMACY

1993



Founded as a pioneer of western-style drugstores

#### Business Stage

### 2 Development of Tomod's Stores

The company operates stores mainly in the Tokyo metropolitan area, where income levels are high and population growth is expected to continue.



### 3 Initiatives to Take on the Challenge of Changing Social Structures

Contributing to the community through health counseling



We are developing “Kenkomi (Health community)” with the theme of food and health in cooperation with Summit. We aim to play a role in enriching the lives of local customers in the community through free health measurements, health consultations, and the introduction of healthy recipes with registered nutritionists.

Automation of dispensing operations



We are aiming to create an environment in which pharmacists can focus on tasks such as providing guidance on medication to patients by automation of dispensing operations. We will contribute to the community by improving the quality of patient care.

# 19. Performance Overview (Mineral Resources, Energy, Chemical & Electronics)



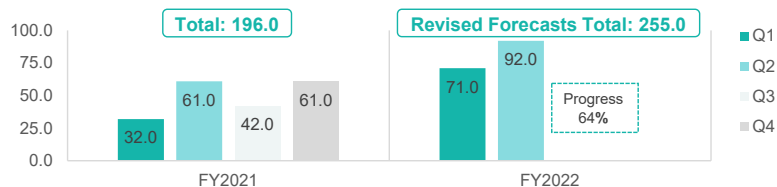
## Key Financial Indicators

(Unit: billions of yen)

	FY2021 Q2 Results (A)	FY2022 Q2 Results (B)	Increase/ Decrease (B)-(A)	FY2022 Q3-4 Revised Forecasts (Nov. 2022) (C)-(B)	FY2022 Revised Forecasts (Nov. 2022) (C)	FY2022 Forecasts (Aug. 2022)
Profit for the period attributable to owners of the parent	104.1	173.2	+69.2	99.8	273.0	168.0
One-off profits/losses	approx.+12.0	approx.+10.0	approx.-2.0	approx.+8.0	approx.+18.0	approx.-5.0
Excl. one-off profits/losses	approx.92.0	approx.163.0	approx.+71.0	approx.92.0	approx.255.0	approx.172.0
Mineral Resources & Energy*1	approx.75.0	approx.137.0	approx.+62.0	approx.71.0	approx.208.0	approx.140.0
Chemical & Electronics*2	approx.18.0	approx.26.0	approx.+8.0	approx.21.0	approx.47.0	approx.32.0

## Quarterly Trend for Profit Excluding One-off Profits/Losses

(Unit: billions of yen)



\*1 Mineral Resources & Energy is a sum of Mineral Resources Division No.1, Mineral Resources Division No.2 and Energy Division.

\*2 Chemical & Electronics is a sum of Basic Chemicals & Electronics Division and Life Science Division.

## Profit (Excl. One-off Profits/Losses) for FY2022 Q2 (approx.¥71.0 bil. increase from FY2021 Q2)

### Mineral Resources & Energy

- Coal business in Australia: higher prices
- Trade business in mineral resources and energy: strong performance

### Chemical & Electronics

- Agribusiness: stable
- Electronics business: stable

## Outlook for the Second Half (Excl. One-off Profits/Losses)

### Mineral Resources & Energy

- Weakening of mineral resources prices
- Trade business in mineral resources and energy: lower profit compared to strong performance in first half of FY2022

### Chemical & Electronics

- Basic chemical trade: weakening of market conditions
- Agribusiness: stable
- Electronics business: stable

## Investment & Replacement

### Investment (FY2022 Q2 Result: ¥19.0 bil.)

### Replacement

- Sale of Yanacocha gold and copper mine in Peru (Jun. 2022)
- Sale of oil and gas business in the British territories of U.K. North Sea (Jun. 2022)
- Sales of veterinary medicine business in U.S. (Jul. 2022)

## Topics

# 19. Performance Overview (Mineral Resources, Energy, Chemical & Electronics)



## Principal Subsidiaries and Associated Companies

### Mineral Resources & Energy

(Unit: billions of yen)

Company	Shares in Equity (Sep. 30, 2022)	Equity in Earnings			
		FY2021 Q2 Results	FY2022 Q2 Results	FY2022 Revised Forecasts (Nov. 2022)	FY2022 Forecasts (Aug. 2022)
Copper and gold business companies	-*1	10.8	4.9	9.7	16.0
Nickel mining and refining business in Madagascar	54.17 %	13.0	-1.7	-1.3	4.2
Silver, zinc and lead business companies in Bolivia	100.00 %	10.6	9.3	14.6	16.8
Aluminium smelting business in Malaysia	20.00 %	2.8	5.7	-*2	-*2
Companies related to coal business in Australia	-*1	3.4	41.3	71.3	47.7
Oresteel Investments	49.00 %	18.4	22.0	32.6	30.0
Iron ore mining business in Brazil	30.00 %	9.4	4.2	7.0	7.3
Companies with oil field interests in the North Sea	NA*3	0.2	2.6	2.6	0.4
Pacific Summit Energy	100.00 %	3.5	13.3	18.1	3.6
LNG Japan	50.00 %	0.3	1.6	6.3	4.1

\*1 Group of companies with different ratio of shares.

\*2 We refrain from disclosing the forecast due to relation with business partner.

\*3 We refrain from disclosing shares in equity of the company due to sale of core business and exclusion of consolidation in Jun. 2022.

### Chemical & Electronics

(Unit: billions of yen)

Company	Shares in Equity (Sep. 30, 2022)	Equity in Earnings			
		FY2021 Q2 Results	FY2022 Q2 Results	FY2022 Revised Forecasts (Nov. 2022)	FY2022 Forecasts (Aug. 2022)
Sumitomo Shoji Chemicals	100.00 %	2.0	2.3	4.4	3.6
Sumitronics group	-*1	1.6	4.0	7.2	4.7
Summit Pharmaceuticals International	100.00 %	1.5	1.6	2.9	2.8
Sumi Agro Europe	100.00 %	1.7	2.0	3.4	1.7
Agro Amazonia Produtos Agropecuarios	100.00 %	1.0	2.0	4.4	3.8
Summit Rural Western Australia	100.00 %	1.2	1.4	1.4	1.2

# 19. Performance Overview (Mineral Resources, Energy, Chemical & Electronics)



(Unit: billions of yen)

	FY2021 Q2 Results	FY2022 Q2 Results	Increase/ Decrease
<b>Gross profit</b>	<b>125.6</b>	<b>197.8</b>	<b>+72.2</b>
Mineral Resources & Energy* <sup>1</sup>	75.6	122.7	+47.2
Chemical & Electronics* <sup>2</sup>	50.1	75.1	+25.0
<b>Share of profit (loss) of investments accounted for using the equity method</b>	<b>66.3</b>	<b>83.6</b>	<b>+17.3</b>
Mineral Resources & Energy* <sup>1</sup>	63.4	78.7	+15.3
Chemical & Electronics* <sup>2</sup>	2.9	5.0	+2.1
<b>Profit for the period attributable to owners of the parent</b>	<b>104.1</b>	<b>173.2</b>	<b>+69.2</b>
Mineral Resources & Energy* <sup>1</sup>	86.6	147.1	+60.5
Chemical & Electronics* <sup>2</sup>	17.5	26.1	+8.6

	End of FY2021	End of FY2022 Q2	Increase/ Decrease
<b>Total assets</b>	<b>2,747.4</b>	<b>3,060.5</b>	<b>+313.2</b>
Mineral Resources & Energy* <sup>1</sup>	2,043.6	2,271.9	+228.3
Chemical & Electronics* <sup>2</sup>	703.1	788.1	+85.1

\*1 Mineral Resources & Energy is a sum of Mineral Resources Division No.1, Mineral Resources Division No.2 and Energy Division.

\*2 Chemical & Electronics is a sum of Basic Chemicals & Electronics Division and Life Science Division.

# 19. Performance Overview (Mineral Resources, Energy, Chemical & Electronics)



## Exposure of Upstream Mineral Resources & Energy Business

(Unit: billions of yen)

	As of Mar. 31, 2022	As of Sep. 30, 2022
Coking/Thermal Coal	80.0	130.0
Iron Ore	180.0	190.0
Copper*	100.0	140.0
Silver, Zinc, Lead	120.0	150.0
Nickel	80.0	100.0
Gas, LNG	70.0	40.0
Total	630.0	750.0

Note) Exposure: consolidated total assets and guarantee for investments accounted for using the equity method.

\* The copper exposure as of Mar.31, 2022 is restated due to an error. (Correct: ¥100.0 bil., Incorrect : ¥80.0 bil.)

# 19. Performance Overview (Mineral Resources, Energy, Chemical & Electronics)



## Ambatovy Nickel Project

	FY2021 Q2 Results	FY2022 Q2 Results	FY2022 Q3-4 Revised Forecasts (Nov. 2022)	FY2022 Revised Forecasts (Nov. 2022)	Sensitivity <sup>2</sup>
Equity in Earnings (billions of yen)	13.0	-1.7	0.4	-1.3	—
Excl. one-off profits/losses (billions of yen)	approx.-1.0	approx.-2.0	0.0	approx.-1.0	—
Nickel price (US\$/lb)	8.26	11.59	9.93	10.76	approx.¥6.7bil. (US\$1/lb)
Nickel production (KMT)	just below 20 <sup>*1</sup>	just below 20 <sup>*1</sup>	approx.20 <sup>*1</sup>	up to 40 <sup>*1</sup>	approx.¥1.6bil. (1KMT)
Cobalt price (US\$/lb)	22.80	32.23	29.23	30.73	approx.¥0.6bil. (US\$1/lb)
Main subsidiary					
materials price					
Coal (US\$/MT)	approx.120	approx.310	approx.270	approx.290	approx.¥40mil. (US\$1/MT)
Sulfur (US\$/MT)	approx.180	approx.400	approx.120	approx.260	approx.¥40mil. (US\$1/MT)
Nickel breakeven cost (US\$/lb)	8.7	12.2	9.5	11.0	—

\*1 Ambatovy Nickel Project 100% base.

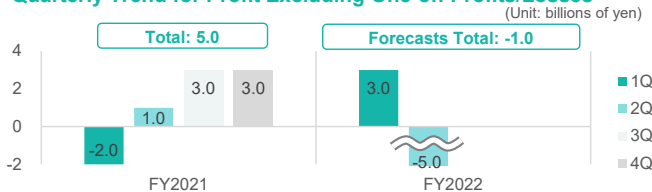
\*2 Annual equity in earnings base, and only production volumes are based on Ambatovy Nickel Project 100% .

### FY2022 Q2 Results

- Despite the impact of slight decrease in Q1 production volume due to the repair of some facilities, Q2 progressed broadly as planned.
- The breakeven cost increased to US\$ 12.2/lb due to high sulphur and coal prices, as well as the impact of increased depreciation cost due to replacement of a part of slurry pipelines<sup>\*3</sup>, etc.

\*3 Slurry pipeline: it is for transporting the mined and hydrated ore from the mine to the processing and refinery plant.

### Quarterly Trend for Profit Excluding One-off Profits/Losses



### Quarterly Trend for Nickel production



### FY2022 Q3-4 Revised Forecasts

- Total plant shut down is planned in Q3. Nickel production is expected to remain up to 40 KMT.
- Nickel and cobalt prices are expected to decline.
- Breakeven costs are expected to be US\$ 9.5/lb in the second half of the year, mainly due to lower sulphur and coal prices. Aim to reduce the cost from long term perspective through more stable operations .



# 19. Performance Overview (Mineral Resources, Energy, Chemical & Electronics)



## Agriculture-Related Business Initiatives

### Agribusiness SBU

Strengthen existing businesses through expansion of products and functions and geographic expansion (Steady Business Growth)

#### Crop Protection Trade & Distribution Business

Trade, processing, import and wholesale distribution of crop protection (including life environment products)



Production support platforms  
(such as FMS, IoT, E-commerce)

#### Agricultural Input & Service Business

Provision of comprehensive services to agricultural producers (direct sales of agricultural input such as crop protection, fertilizers, seeds, and agricultural machinery, as well as provision of related services)



Agricultural input & service  
business in Brazil

**Creation of next-generation businesses that contribute to the realization of a sustainable food system (Seeding)**

#### Next-Generation Agriculture and Innovation

Development and promotion of new agriculture-related businesses that capitalize on new technologies and trends (clean farming, smart farming, next-generation food production)

**Establish a new organization to promote next-generation agribusiness (Apr. 2022)**

**Strengthen cooperation with  
agriculture-related businesses**

Agricultural Machinery

DX

Food

Veterinary Medicine

Decarbonization and Sustainable Energy

## 20. Summary of Consolidated Statements of Comprehensive Income

(Unit: billions of yen)

	FY2021 Q2 (Apr.-Sep.)	FY2022 Q2 (Apr.-Sep.)	Increase/ Decrease
Revenues	2,543.1	<b>3,354.4</b>	+811.3
Gross profit	488.0	<b>626.1</b>	+138.1
Selling, general and administrative expenses	-333.0	<b>-383.5</b>	-50.5
(Provision for doubtful receivables, included in the above)	(-0.3)	<b>(-0.4)</b>	(-0.1)
Interest expense, net of interest income	-1.1	<b>-2.8</b>	-1.6
Dividends	6.5	<b>9.7</b>	+3.2
Share of profit (loss) of investments accounted for using the equity method	122.7	<b>150.6</b>	+27.9
Gain (loss) on securities and other investments, net	13.3	<b>20.4</b>	+7.1
Gain (loss) on property, plant and equipment, net	5.1	<b>24.5</b>	+19.4
Other, net	-3.0	<b>-0.4</b>	+2.6
Profit before tax	298.4	<b>444.5</b>	+146.1
Income tax expense	-46.3	<b>-79.2</b>	-32.8
Profit for the period	252.0	<b>365.3</b>	+113.3
Profit for the period attributable to:			
<b>Owners of the parent</b>	<b>241.0</b>	<b>350.2</b>	<b>+109.2</b>
Non-controlling interests	11.0	<b>15.1</b>	+4.1
Comprehensive income (Owners of the parent)	269.4	<b>740.0</b>	+470.6

### Summary

#### Gross profit

- Tubular products business in North America: strong performance
- Construction equipment related business: stable mainly in North American market
- SCSK: stable
- Profit increase due to rise in mineral resources prices

#### Share of profit (loss) of investment accounted for using the equity method

- Impact by rise in mineral resources prices
- One-off profit from restructuring of project finance in nickel mining and refining business in Madagascar in FY2021 Q2

#### Gain (loss) on securities and other investments, net

- Profit from sale of oil and gas business in the British territories of U.K. North Sea

#### Gain (loss) on property, plant and equipment, net

- Real Estate business: large-scale properties delivered

	FY2021 Q2	FY2022 Q2
Exchange rate <Yen/US\$>	109.81	134.03

# 21. Summary of Consolidated Statements of Cash Flows

(Unit: billions of yen)

	FY2021 Q2 (Apr.-Sep.)	FY2022 Q2 (Apr.-Sep.)	Increase/ Decrease
Net cash provided by (used in) operating activities	90.2	165.2	+75.1
Basic profit cash flow*	188.2	276.6	+88.4
Dividend from investments accounted for using the equity method, included in the above)	(67.7)	(89.1)	(+21.4)
Depreciation and amortization*	84.1	90.6	+6.5
Others (increase/decrease of working capital, etc.)	-182.1	-201.9	-19.8
Net cash provided by (used in) investing activities	-15.8	-46.2	-30.5
Property, plant, equipment and other assets, net	-18.4	-30.4	-12.1
Marketable securities and investment, net	3.2	-8.7	-11.9
Loan receivables, net	-0.6	-7.1	-6.5
<b>Free cash flows</b>	<b>74.4</b>	<b>119.0</b>	<b>+44.6</b>
Net cash provided by (used in) financing activities	-6.1	-244.2	-238.2

## \*Segment Information

	Basic profit cash flow		
(Unit: billions of yen)	FY2021 Q2	FY2022 Q2	Increase/ Decrease
Metal Products	22.6	48.6	+25.9
Transportation & Construction Systems	26.5	35.6	+9.1
Infrastructure	18.6	8.8	-9.8
Media & Digital	31.2	34.3	+3.1
Living Related & Real Estate	19.9	20.1	+0.1
Mineral Resources, Energy, Chemical & Electronics	64.0	125.1	+61.1
<b>Segment total</b>	<b>182.9</b>	<b>272.6</b>	<b>+89.7</b>
Corporate and Eliminations	5.3	4.0	-1.3
<b>Consolidated</b>	<b>188.2</b>	<b>276.6</b>	<b>+88.4</b>

\* Due to reorganization carried out as of Apr. 1, 2022, the breakdown of FY2021 Q2 results, excl. one-off profits/losses are reclassified and described.

## Summary

### Net cash provided by (used in) operating activities

- Steady cash generation by core businesses
- Dividend from investments accounted for using the equity method, such as JCOM, SMFL, Shop Channel, etc.
- Increase in working capital

### Net cash provided by (used in) investing activities

- Property, plant, equipment and other assets, net  
Capital investments by group companies, etc.
- Marketable securities and investment, net  
Sale of cross-shareholdings, etc.
- Loan receivables, net  
Loan to group finance, collection from group finance, etc.

### Net cash provided by (used in) financing activities

- Dividend paid

## Depreciation and amortization

	FY2021 Q2	FY2022 Q2	Increase/ Decrease
	3.5	3.9	+0.3
	23.6	27.8	+4.2
	4.3	3.6	-0.7
	10.9	10.5	-0.4
	21.9	23.2	+1.3
	10.4	11.6	+1.2
	74.6	80.6	+6.0
	9.5	10.0	+0.5
	84.1	90.6	+6.5

## 22. Summary of Consolidated Statements of Financial Position

(Unit: billions of yen)

	FY2021	FY2022 Q2	Increase/ Decrease
Assets	9,582.2	<b>10,485.3</b>	+903.2
Current assets	4,645.5	<b>5,059.7</b>	+414.2
Cash and cash equivalents	733.8	<b>678.6</b>	-55.3
Trade and other receivables	1,621.9	<b>1,785.1</b>	+163.3
Contract assets	300.5	<b>378.7</b>	+78.2
Inventories	1,058.0	<b>1,281.4</b>	+223.3
Other current assets	513.6	<b>480.5</b>	-33.1
Non-current assets	4,936.7	<b>5,425.6</b>	+489.0
Investments accounted for using the equity method	2,357.0	<b>2,685.9</b>	+328.9
Other Investments	416.7	<b>395.3</b>	-21.4
Trade and other receivables	215.9	<b>221.6</b>	+5.7
Tangible fixed assets / intangible assets	1,618.0	<b>1,719.8</b>	+101.8
Liabilities (current / non-current)	6,200.9	<b>6,439.9</b>	+239.0
Trade and other payables	1,663.1	<b>1,761.6</b>	+98.5
Contract liabilities	155.7	<b>183.1</b>	+27.4
Interest bearing liabilities * (gross)	3,021.4	<b>3,057.6</b>	+36.2
(net)	(2,273.7)	<b>(2,366.3)</b>	(+92.6)
Equity	3,381.3	<b>4,045.4</b>	+664.2
Shareholders' equity	3,197.8	<b>3,854.5</b>	+656.7
Shareholders' equity ratio (%)	33.4%	<b>36.8%</b>	+3.4pt
D/E ratio (net)	0.7	<b>0.6</b>	Improved 0.1pt

### Summary

#### Trade and other receivables (current / non-current)

- Increase: impact by rise in mineral resources prices, steel sheets, and tubular products business, etc.

#### Inventories

- Increase: steel sheets, and tubular products business, domestic real estate business, etc.

#### Investments accounted for using the equity method

- Increase: impact by change in exchange rate, etc.

#### Tangible fixed assets / intangible assets

- Increase: acquisition of domestic real estate, etc.

#### Shareholders' equity

- Retained earnings +267.2 (2,269.7→2,536.8)
- Exchange difference on translating foreign operation +339.5 (307.7→647.2)

	FY2021	FY2022 Q2	change
Exchange rate <Yen/US\$, closing>	122.39	144.81	+22.42

## 23. Historical Data (1) PL, CF

(Unit: billions of yen)

MEDIUM-TERM MANAGEMENT PLAN ▶		f(x)		BBBO2014		BBBO2017		Medium – Term Management Plan 2020			SHIFT 2023
Fiscal Year ▶		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Revenues		3,016.2	3,317.4	3,762.2	4,010.8	3,997.0	4,827.3	5,339.2	5,299.8	4,645.1	5,495.0
Gross profit		827.0	894.4	952.9	894.1	842.7	956.5	923.2	873.7	729.5	1,009.6
Selling, general and administrative expenses		-657.1	-706.4	-755.2	-762.7	-693.8	-731.6	-647.6	-677.4	-678.9	-713.9
Interest expense, net		-15.8	-17.4	-13.0	-2.6	-1.7	-5.8	-11.6	-15.6	-5.5	-1.2
Dividends		13.4	14.9	17.2	10.6	9.4	10.7	12.1	11.1	8.6	27.3
Share of profit (loss) of investments accounted for using the equity method		107.4	126.2	49.1	-53.8	83.5	149.7	127.1	84.8	-41.4	176.8
Gain (loss) on securities and other investments, net		51.5	8.8	12.4	72.2	12.9	27.8	2.2	20.7	2.9	48.2
Gain (loss) on property, plant and equipment, net		-5.8	-19.8	-269.2	-33.4	-19.7	-4.4	-4.0	-61.8	-85.6	-12.6
Other, net		-1.6	3.5	-13.0	15.8	-20.1	9.4	2.5	16.4	-23.8	55.9
Profit (loss) before tax		319.0	304.2	-18.6	140.1	213.1	412.3	404.0	251.9	-94.2	590.0
Income tax expense		-75.3	-70.4	-52.3	-51.5	-25.9	-78.4	-66.2	-62.4	-40.3	-105.5
Profit (loss) for the year		243.7	233.9	-70.8	88.6	187.2	333.9	337.8	189.5	-134.5	484.6
Profit (loss) for the year attributable to:											
Owners of the parent		232.5	223.1	-73.2	74.5	170.9	308.5	320.5	171.4	-153.1	463.7
Non-controlling interests		11.2	10.8	2.4	14.0	16.3	25.4	17.3	18.2	18.6	20.9

(Unit: billions of yen)

Fiscal Year ▶		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Net cash provided by (used in) operating activities		280.3	278.2	243.7	599.7	345.8	295.3	268.9	326.6	467.1	194.1
Net cash provided by (used in) investing activities		-186.2	-249.9	-399.6	-85.4	-180.7	-155.8	-51.3	-203.4	-120.1	49.0
Free cash flows		94.1	28.4	-155.9	514.3	165.1	139.5	217.6	123.2	347.0	243.1
Net cash provided by (used in) financing activities		-24.7	145.9	-74.8	-507.2	-254.4	-229.6	-233.2	-57.7	-466.4	-139.9

## 23. Historical Data (2) BS, Key Financial Indicators

(Unit: billions of yen)

MEDIUM-TERM MANAGEMENT PLAN ▶ Fiscal Year ▶	f(x)	BBBO2014		BBBO2017			Medium – Term Management Plan 2020			SHIFT 2023
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Total assets	7,832.8	8,668.7	9,021.4	7,817.8	7,761.8	7,770.6	7,916.5	8,128.6	8,080.0	9,582.2
Equity attributable to owners of the parent	2,052.8	2,404.7	2,481.4	2,251.5	2,366.5	2,558.2	2,771.5	2,544.1	2,528.0	3,197.8
Interest-bearing liabilities (gross)	3,861.4	4,238.9	4,421.3	3,650.9	3,418.3	3,203.9	3,098.0	3,189.4	2,912.2	3,021.4*
Interest-bearing liabilities (net)	2,930.3	3,123.5	3,517.5	2,770.3	2,627.9	2,521.5	2,427.1	2,468.8	2,300.4	2,273.7
Risk-weighted Assets [RA]	1,810	2,190	2,380	2,200	2,240	2,360	2,290	2,280	2,260	2,390
Core Risk Buffer [RB]	1,950	2,270	2,320	2,140	2,220	2,390	2,640	2,520	2,410	3,050
Balance [RB-RA]	140	80	-60	-60	-20	30	350	240	150	660
Equity attributable to owners of the parent ratio (%)	26.2	27.7	27.5	28.8	30.5	32.9	35.0	31.3	31.3	33.4
ROE (%)	12.4	10.0	-	3.2	7.4	12.5	12.0	6.4	-	16.2
ROA (%)	3.1	2.7	-	0.9	2.2	4.0	4.1	2.1	-	5.3
Debt-Equity Ratio (net) (times)	1.4	1.3	1.4	1.2	1.1	1.0	0.9	1.0	0.9	0.7

(Unit: yen)

Fiscal Year ▶	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Stock price of Sumitomo Corp. (closing price)	1,178	1,313	1,286.0	1,118.5	1,497.5	1,791.0	1,531.0	1,239.0	1,577.0	2,119.0
(highest)	1,276	1,616	1,420.0	1,513.0	1,547.0	2,043.5	1,999.5	1,801.0	1,651.5	2,238.5
(lowest)	984	1,101	1,054.0	983.5	975.5	1,398.0	1,460.0	1,137.0	1,114.5	1,434.0
Nikkei stock average (closing price)	12,397.91	14,827.83	19,206.99	16,758.67	18,909.26	21,454.30	21,205.81	18,917.01	29,178.80	27,821.43
Shares of common stock issued (unit: thousand)	1,250,603	1,250,603	1,250,603	1,250,603	1,250,603	1,250,603	1,250,788	1,250,985	1,251,254	1,251,404
Earnings per share attributable to owners of the parent (basic)	185.92	178.59	-58.64	59.73	136.91	247.13	256.68	137.18	-122.42	370.79

\* Interest-bearing liabilities of financing for motor vehicles and rental for construction equipment related business : 58.7 billion yen  
Interest-bearing liabilities of project finance (non-recourse) : 184.1 billion yen

## 24. Shareholders' Composition

