

Quarterly Results for FY2025 (Three-month period ended June 30, 2025)

July 31, 2025
Sumitomo Corporation

Cautionary Statement Concerning Forward-looking Statements

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of the Company's business strategies. The Company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts. The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.

1. Summary of FY2025 Q1 Results

| | |
|---|--|
| FY2025 Q1 Results | <ul style="list-style-type: none">Profit for FY2025 Q1 attributable to owners of the parent totaled ¥170.9 bil., a ¥44.6 bil. increase compared to the same period of the previous fiscal year.Progress against FY2025 forecasts of ¥570.0 bil.* was 30%. (28% against the pre-buffer total of ¥610.0 bil.)High progress achieved, driven by the gain on the sale of Midas in tire sales & marketing business in the U.S. and the concentration of large-scale property deliveries in the real estate business. |
| FY2025 Full-year Forecast and Annual Dividend | <ul style="list-style-type: none">Overall progress remains on track with the initial plan, leaving both the annual forecasts of ¥570.0 bil.* and the planned annual dividend of ¥140 per share unchanged from the initial forecast announced in May 2025. |

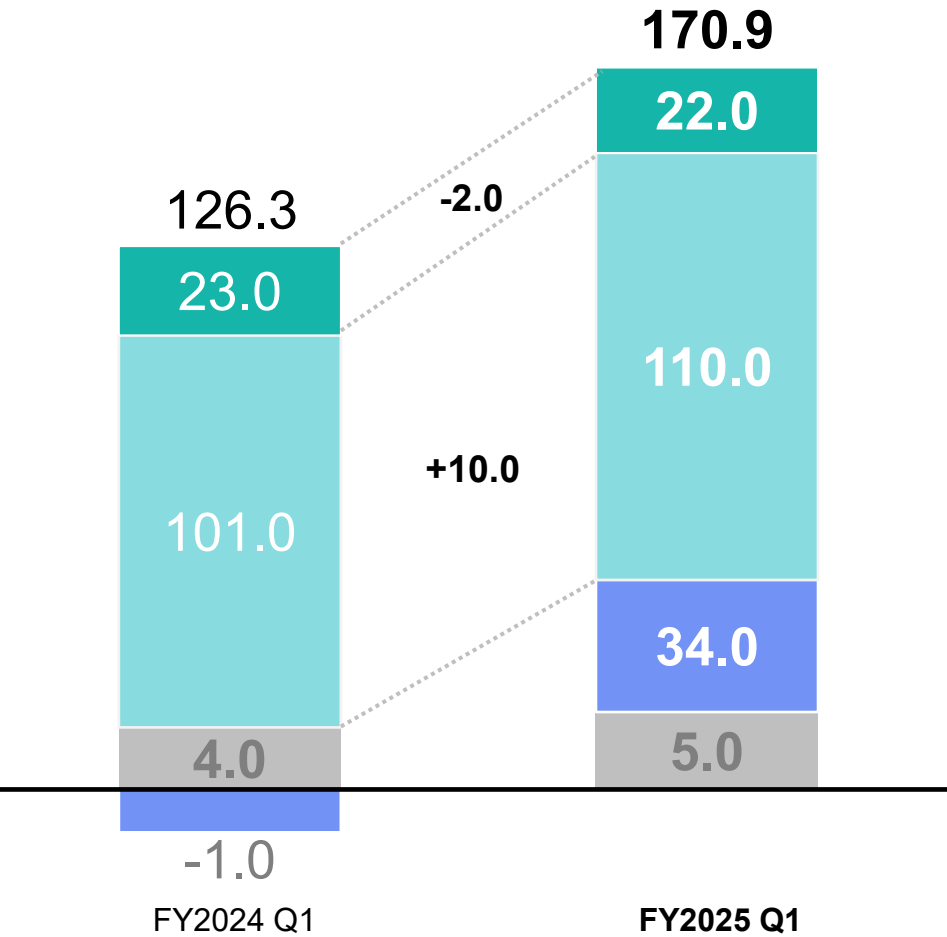
| | | | | (Unit: billions of yen) | |
|---|-------|-------------------|----------------|----------------------------|-------------------|
| FY2024 Q1 Results | | FY2025 Q1 Results | | FY2025 full-year Forecasts | |
| Profit for the Period (attributable to owners of the parent) | 126.3 | 170.9 | +44.6 (YoY) | 570.0* | 30% (Progress) |

*including a loss buffer of ¥-40.0bil.

2. Operating Results (Profit for FY2025 Q1 (Attributable to Owners of the Parent))

Quarterly Results (YoY)

(Unit: billions of yen)



Mineral resources *1 *3 (¥-2.0 bil.)

Coal business in Australia: decline in prices
Copper business: increase in prices among others

Non-mineral resources *2 *3 (¥+10.0 bil.)

Real estate: delivery of large-scale properties in FY25 Q1
Digital: Profit increase from Net One Systems' consolidation into SCSK
Agribusiness: recovery in agricultural input & service business in Brazil
Overseas IPP/IWPP business: absence of gains from asset sales

Asset replacement and extraordinary profits/losses

Gain from the sale of Midas in tire sales & marketing business in the U.S.

Corporate and Eliminations *3

-

Impact of the appreciation of the yen

Average exchange rate (JPY/US\$): FY2024 Q1 155.85
FY2025 Q1 144.59

*1 Mineral resources is a sum of Mineral Resources Group, and Gas Value Chain SBU within Energy Transformation Business Group

*2 Non-mineral resources is calculated by subtracting "Mineral resources" and "Corporate and Eliminations" from the total.

*3 The results of Mineral resources, Non-mineral resources, and Corporate and Eliminations represents profits/losses excl. "asset replacement and extraordinary profits/losses".

3. Profit for the Period by Segment

| | | Profit | Increase/ Decrease | Main factors for the increase/decrease | (Unit: billions of yen) |
|--|--------------------------|--------|-----------------------|---|-------------------------|
| Steel | Upper: FY2024 Q1 Results | 18.2 | +0.6 | <ul style="list-style-type: none"> Steel sheets: Start of earnings contribution from monopile manufacturing for offshore wind foundations Tubular products: Demand declined in North America due to falling oil prices | |
| | Lower: FY2025 Q1 Results | 18.8 | | | |
| Automotive | | 7.2 | +32.5 | <ul style="list-style-type: none"> Automotive sales & marketing: Profit declined following intensified competition in key markets Automotive finance business: Decrease in credit costs among others Gain from the sale of Midas in tire sales & marketing business in the U.S. | |
| | | 39.7 | | | |
| Transportation & Construction Systems | | 20.0 | +0.9 | <ul style="list-style-type: none"> Transportation: Stable in leasing business and profit increase due to vessel sales in the ship business Construction & mining systems: Profit declined due to one-off costs related to organizational restructuring and continued softness in construction demand | |
| | | 20.9 | | | |
| Diverse Urban Development | | 14.3 | +21.9 | <ul style="list-style-type: none"> Real estate: Delivery of large-scale properties | |
| | | 36.2 | | | |
| Media & Digital | | 6.9 | +1.6 | <ul style="list-style-type: none"> Digital: Profit increased from Net One Systems' consolidation into SCSK | |
| | | 8.4 | | | |
| Lifestyle Business | | 0.4 | -0.1 | <ul style="list-style-type: none"> Fresh produce business in Europe and the Americas: despite strong performance in the banana and pineapple businesses, profit declined due to the weak performance of the melon business Domestic supermarket business: Profit increased driven by the opening and renovation of stores | |
| | | 0.3 | | | |
| Mineral Resources | | 15.3 | -4.6 | <ul style="list-style-type: none"> Coal business in Australia: Profit declined due to a drop in coal prices and a decrease in coking coal sales volume Copper business: Profit increased due to higher prices | |
| | | 10.6 | | | |
| Chemical Solutions | | 9.1 | -1.9 | <ul style="list-style-type: none"> Agribusiness: Recovery in agricultural input & service business in Brazil Absence of divestment-related gain in FY2024 Q1 | |
| | | 7.2 | | | |
| Energy Transformation Business | | 31.0 | -7.0 | <ul style="list-style-type: none"> Overseas IPP/IWPP business: Absence of gains from asset sales Gas Value Chain: Sales volume increase in gas upstream business | |
| | | 24.0 | | | |
| Corporate and Eliminations | | 4.0 | +0.7 | - | |
| | | 4.7 | | | |

4. Operating Results (Cash Flows)

(Unit: billions of yen)

| (Unit: billions of yen) | | Medium-Term Management Plan 2026 | | |
|---|--|--|---|--|
| | Medium-Term Management Plan 2026 3-year Total Plan*1 (Apr. 2024-Mar. 2027) | Total Results (Apr. 2024-Jun. 2025) | FY2024 Results (Apr. 2024-Mar. 2025) | FY2025 Q1 Results (Apr. 2025-Jun. 2025) |
| Cash In | | | | |
| Cash flow earnings*2 | +2,000.0 | +846.2 | +647.6 | +198.6 |
| Asset replacement | +800.0 | +340.0 | +240.0 | +100.0 |
| Cash Out | | | | |
| Investment | -1,800.0 ~ | -900.0 | -730.0 | -170.0 |
| (Steady business growth / Value creation) | (-1,400.0 ~) | (-790.0) | (-630.0) | (-160.0) |
| (Nurture / Restructuring) | (-400.0 ~) | (-110.0) | (-100.0) | (-10.0) |
| Shareholder return | -700.0 ~ | -283.7 | -205.0 | -78.7 |
| Free cash flow (post-shareholder return) (Changes in working capital, etc. excluded) | Positive | ±0.0 | -40.0 | +40.0 |

*1 Cash flow allocation policy on "Medium-Term Management Plan 2026" is as follows.

•Positive free cash flow post shareholder returns (changes in working capital, etc. excluded)

•Allocate funds to shareholder returns and growth investments considering investment opportunities, business environment, cash flow conditions, etc., to improve ROE

*2 Cash flow earnings = (Gross profit + Selling, general and administrative expenses (excluding provision for doubtful receivables) + Interest expense, net of interest income + dividends) × (1-tax rate) + dividend from investments accounted for using the equity method (excluding dividend associated with asset replacement) + Depreciation + Lease liability payments

Cash flow earnings

- Steady cash generation by core businesses

Asset replacement

- Sale of Midas in tire sales & marketing business in the U.S.
- Sale of domestic and overseas properties
- Sale of T-Gaia

Investment

- Acquisition of shares in Net One Systems by SCSK
- Investment in ActivStyle, a healthcare company in the U.S.

Shareholder return

- Dividend paid

5. Operating Results (Financial Position)

(Unit: billions of yen)

| | As of Mar. 31, 2025 | As of Jun. 30, 2025 | Increase/ Decrease |
|--|------------------------|------------------------|-----------------------|
| Current assets | 5,074.1 | 5,111.3 | +37.2 |
| Non-current assets | 6,557.0 | 6,447.0 | -110.0 |
| Total assets | 11,631.2 | 11,558.4 | -72.8 |
| Other liabilities | 3,490.9 | 3,302.2 | -188.6 |
| Interest-bearing liabilities* ¹ | 3,254.7 (2,672.5) | 3,355.1 (2,737.8) | +100.3 (+65.3) |
| Total liabilities | 6,745.6 | 6,657.3 | -88.3 |
| Shareholders' equity* ² | 4,648.5 | 4,661.7 | +13.2 |
| Total liabilities and equity | 11,631.2 | 11,558.4 | -72.8 |
| D/E Ratio (Net) | 0.6 | 0.6 | ±0.0pt |
| Exchange rate (JPY/US\$) | 149.52 | 144.81 | -4.71 |

*¹ "Interest-bearing liabilities" is sum of bonds and borrowings (current and non-current), excluding lease liabilities.

Figures in parenthesis in "interest-bearing liabilities" show "interest-bearing liabilities, net".

*² "Shareholders' equity" is equivalent to "equity attributable to owners of the parent" in consolidated statements of financial position.

Total assets (Increase/decrease: ¥-72.8 bil.)

- Decrease resulting from the appreciation of the yen (approx.¥-92.0 bil.)

Shareholders' equity (Increase/decrease: ¥+13.2 bil.)

- Increase from profit for the period
- Decrease due to dividend payment
- Decrease resulting from the appreciation of the yen (approx.¥-71.0 bil.)

6. Forecasts for FY2025 (Profit for the Year by Segment)

(Unit: billions of yen)

| | FY2025 Forecasts <small>(announced in May 2025)</small> | FY2025 Q1 Results | Progress | Outlook |
|---|---|----------------------|----------|--|
| Steel | 76.0 | 18.8 | 25% | <ul style="list-style-type: none">• Tubular products: impact from reduced demand in North America due to falling oil prices continues, while other regions are expected to progress in line with FY2025 forecasts• Steel sheets: monopile manufacturing business remains strong; other businesses are also expected to progress as planned. |
| Automotive | 82.0 | 39.7 | 48% | <ul style="list-style-type: none">• Automotive sales & marketing: tough competitive environment in key markets expected to continue• Domestic auto leasing business: stable |
| Transportation & Construction Systems | 88.0 | 20.9 | 24% | <ul style="list-style-type: none">• Transportation: stable mainly in leasing business and ship business• Construction & mining systems: expect higher sales during the high-demand season and improved profitability from cost reductions |
| Diverse Urban Development | 78.0 | 36.2 | 46% | <ul style="list-style-type: none">• Real estate: property deliveries expected as planned, driven by active asset turnover |
| Media & Digital | 40.0 | 8.4 | 21% | <ul style="list-style-type: none">• Major domestic businesses: in line with FY2025 forecasts• Telecommunications in Ethiopia: sales growth expected through increased customer acquisitions |
| Lifestyle Business | 15.0 | 0.3 | 2% | <ul style="list-style-type: none">• Domestic supermarket business: strong performance supported by store renovations and improved operational efficiency through DX initiatives• Healthcare: earnings growth expected through business expansion, both in Japan and overseas• Loss expected from asset replacement |
| Mineral Resources | 83.0 | 10.6 | 13% | <ul style="list-style-type: none">• Iron ore mining business in South Africa: recognize earnings semi-annually in Q2 and Q4• Coal business in Australia: sluggish market conditions• Earnings contribution expected from new investments |
| Chemical Solutions | 35.0 | 7.2 | 21% | <ul style="list-style-type: none">• Agribusiness: Sales volume increase expected during the high-demand season• Electronics & Life Science: stable |
| Energy Transformation Business | 95.0 | 24.0 | 25% | <ul style="list-style-type: none">• Expected to progress in line with initial forecasts overall, including asset replacement |
| Corporate and Eliminations | 18.0 | 4.7 | 26% | - |
| Total <small>(excluding a loss buffer of ¥40.0bil.)</small> | 610.0 | 170.9 | 28% | - |
| Full-year Forecast <small>(including a loss buffer of ¥40.0bil.)</small> | 570.0 | 170.9 | 30% | - |

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7. Assumptions and Sensitivity

| Prices and Mineral Resources Equity Share of Production | | | FY24 Results | | FY25 Results Q1 | FY25 Forecasts | Sensitivity to Net Income*3 (Annual base, May 2025 announcements) |
|---|---------------------------------|-----------|--------------|--------|-----------------|----------------|--|
| | | | Q1 | Q1-4 | | | |
| Exchange rate | JPY/US\$ | | 155.85 | 152.61 | 144.59 | 140.00 | ¥+2.0 bil. (depreciation of ¥1/US\$) |
| Interest rate | TORF 3M | | 0.10% | 0.27% | 0.49% | 0.60% | - |
| | SOFR 3M | | 5.33% | 4.81% | 4.30% | 3.75% | - |
| Copper | Equity share of production | [KMT] | 10.9 | 46.9 | 10.4 | 46.5 | ¥430 mil. (US\$100/MT) |
| | Prices*2 | [US\$/MT] | 8,438 | 9,148 | 9,340 | 9,392 | |
| Nickel | Equity share of production | [KMT] | 4.1 | 14.8 | 4.0 | Just below 20 | - *4 |
| | Prices | [US\$/lb] | 8.35 | 7.52 | 6.88 | 7.67 | |
| Coking Coal | Equity share of shipping volume | [mil MT] | 0.3 | 1.3 | 0.2 | 1.2 | ¥70 mil. (US\$1/MT) |
| | Prices | [US\$/MT] | 242 | 210 | 184 | 217 | |
| Thermal Coal | Equity share of shipping volume | [mil MT] | 1.1 | 4.3 | 1.2 | 4.2 | ¥270 mil. (US\$1/MT) |
| | Prices | [US\$/MT] | 136 | 130 | 101 | 124 | |
| Iron Ore*1 | Equity share of shipping volume | [mil MT] | 0.6 | 6.1 | 0.7 | 6.4 | ¥470 mil. (US\$1/MT) |
| | Prices*2 | [US\$/MT] | 124 | 110 | 104 | 100 | |
| Manganese Ore*1 | Equity share of shipping volume | [mil MT] | - | 0.9 | - | 0.9 | ¥90 mil. (US\$1/MT) |
| | Prices*2 | [US\$/MT] | 187 | 242 | 202 | 194 | |
| LNG | Equity share of production | [KMT] | 90 | 470 | 120 | 510 | - |

Prices are general market prices.

*1 The shipping volume of iron ore and manganese ore of Iron ore mining business in South Africa are recognized semi-annually. (in the Q2 and Q4)

*2 Results and forecasts are market prices for the period from Jan. to Dec., in accordance with fiscal year of main subsidiaries and associated companies.

*3 Exchange rate sensitivity shows the impact on net income when converting overseas subsidiaries' profits into JPY. Mineral resource prices sensitivities show the impact on net income due to revenue fluctuations.

*4 Equity in earnings remains unaffected by nickel price fluctuations.

8. Forecasts for FY2025 (Profit for the Year by Segment)

(Unit: billions of yen)

| | FY25 Q1 Results | |
|--|---|--|
| | Profit for the Period (attributable to owners of the parent) | Asset replacement and extraordinary profits/losses* |
| Steel | 18.8 | 0.0 |
| Automotive | 39.7 | 31.0 |
| Transportation & Construction Systems | 20.9 | 1.0 |
| Diverse Urban Development | 36.2 | 0.0 |
| Media & Digital | 8.4 | 2.0 |
| Lifestyle Business | 0.3 | 0.0 |
| Mineral Resources | 10.6 | 0.0 |
| Chemical Solutions | 7.2 | 0.0 |
| Energy Transformation Business | 24.0 | 0.0 |
| Group Total | 166.1 | 34.0 |
| Corporate and Eliminations | 4.7 | 0.0 |
| Total | 170.9 | 34.0 |
| Buffer | - | - |
| Consolidated | 170.9 | 34.0 |

| FY25 Forecasts (announced in May 2025) | |
|---|--|
| Profit for the Year (attributable to owners of the parent) | Asset replacement and extraordinary profits/losses* |
| 76.0 | 4.0 |
| 82.0 | 24.0 |
| 88.0 | 0.0 |
| 78.0 | 0.0 |
| 40.0 | 2.0 |
| 15.0 | -4.0 |
| 83.0 | 2.0 |
| 35.0 | -4.0 |
| 95.0 | 13.0 |
| 592.0 | 37.0 |
| 18.0 | 3.0 |
| 610.0 | 40.0 |
| -40.0 | 0.0 |
| 570.0 | 40.0 |

* Asset replacement and extraordinary profits/losses are rounded to the nearest 1 billion.

9. Quarterly Breakdown of Asset Replacement and Extraordinary Profits/Losses by Segment (FY2025)

(Unit: billions of yen)

| | Q1 | Q2 | Q3 | Q4 | Cumulative Results | Main factors |
|---------------------------------------|------|----|----|----|--------------------|--|
| Steel | 0.0 | | | | 0.0 | |
| Automotive | 31.0 | | | | 31.0 | Q1 Gain on the sale of Midas in tire sales & marketing business in the U.S.: approx.+28.0 Tax effect in Automotive sales & marketing: approx.+3.0 |
| Transportation & Construction Systems | 1.0 | | | | 1.0 | Q1 Receipt of Insurance settlement proceeds by aircraft leasing business: approx.+1.0 |
| Diverse Urban Development | 0.0 | | | | 0.0 | |
| Media & Digital | 2.0 | | | | 2.0 | Q1 Overseas telecommunication business: approx.+2.0 |
| Lifestyle Business | 0.0 | | | | 0.0 | |
| Mineral Resources | 0.0 | | | | 0.0 | |
| Chemical Solutions | 0.0 | | | | 0.0 | |
| Energy Transformation Business | 0.0 | | | | 0.0 | |
| Corporate and Eliminations | 0.0 | | | | 0.0 | |
| Total | 34.0 | | | | 34.0 | |

9. Quarterly Breakdown of Asset Replacement and Extraordinary Profits/Losses by Segment (FY2024)

(Unit: billions of yen)

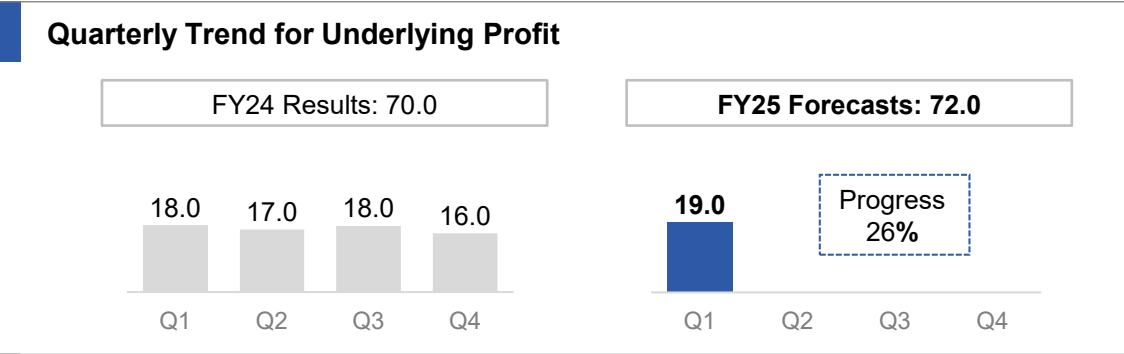
| | Q1 | Q2 | Q3 | Q4 | Cumulative Results | Main factors | |
|--|-------------|------------|-------------|-------------|--------------------|----------------------|---|
| Steel | 0.0 | 0.0 | 0.0 | -1.0 | -1.0 | Q4 | Loss related to withdrawal from steel sheets business, etc.: approx.-4.0 Tax effect from the capital restructuring of U.S. group companies, etc.: approx.+4.0, Edgen Group: approx.-2.0 |
| Automotive | -5.0 | 1.0 | 3.0 | 3.0 | 1.0 | Q1 Q2 Q3 Q4 | Loss on the sale of the airbag cushion manufacturing and sales business: approx.-5.0 Restructuring gains in automotive manufacturing and engineering business: approx.+1.0 Gain on the sale of the airbag cushion manufacturing and sales business: approx.+1.0 Capital restructuring gains in mobility services business: approx.+2.0 Tax effect from the capital restructuring of the parking business in Nordic countries: approx.+3.0 |
| Transportation & Construction Systems | 0.0 | 0.0 | 5.0 | 18.0 | 23.0 | Q3 Q4 | Gain on the sale of shares and other items at the SMFL level: approx.+3.0 Revaluation gain from acquisition of U.S. aircraft part-out business: approx.+2.0 Receipt of Insurance settlement proceeds by aircraft leasing business: approx.+21.0 Impairment loss on solar power business in SMFL: approx.-3.0 |
| Diverse Urban Development | 0.0 | 0.0 | 1.0 | 4.0 | 5.0 | Q3 Q4 | Gain on the sale of shares and other items at the SMFL level: approx.+1.0 Receipt of Insurance settlement proceeds by aircraft leasing business: approx.+5.0 Impairment loss on solar power business in SMFL: approx.-1.0 |
| Media & Digital | 0.0 | 0.0 | 18.0 | 0.0 | 18.0 | Q3 | Gain related to the sale of T-Gaia: approx.+18.0 |
| Lifestyle Business | 0.0 | 0.0 | 3.0 | -1.0 | 2.0 | Q3 Q4 | Domestic healthcare business: approx.+3.0 Adjustment of prior year profits and losses in Mushroom business in North America: approx.-1.0 |
| Mineral Resources | 0.0 | 3.0 | -6.0 | 7.0 | 4.0 | Q2 Q3 Q4 | Profit from the deferred payment sale of Batu Hijau copper mine in Indonesia: approx.+3.0 Nickel mining & refining business in Madagascar: approx.-6.0 (loss on shareholder loans resulting from debt restructuring recorded: approx.-19.0, tax effect: approx.+13.0) Tax effect from the capital restructuring of the iron ore mining business in Brazil: approx.+7.0 |
| Chemical Solutions | 4.0 | 0.0 | -2.0 | -4.0 | -2.0 | Q1 Q3 Q4 | Profit from the sale of the U.S. pharmaceutical business: approx.+4.0 Bad debt expense for doubtful receivables in agricultural input & service business in Brazil: approx.-2.0 Bad debt expense for doubtful receivables in agricultural input & service business in Brazil: approx.-4.0 |
| Energy Transformation Business | 0.0 | 4.0 | -1.0 | -7.0 | -4.0 | Q2 Q3 Q4 | Reversal of provisions for construction losses in EPC business: approx.+4.0 Power infrastructure business: approx.-2.0 (Loss on withdrawal from a wind power generation business in Japan) Adjustment of prior year profits and losses in EPC business: approx.+1.0 Power infrastructure business: approx.-7.0 (impairment loss on the onshore wind farm project in Egypt: approx.-3.0, others: approx.-4.0) |
| Corporate and Eliminations | 0.0 | 0.0 | 1.0 | 0.0 | 1.0 | | |
| Total | -1.0 | 8.0 | 21.0 | 19.0 | 47.0 | | |

10. Performance Overview (Steel)



(Unit: billions of yen)

| Key Financial Indicators | | FY24 Q1 Results ① | FY25 Q1 Results ② | Increase/ Decrease ②-① | FY25 Forecasts |
|--|-----|----------------------|----------------------|------------------------------|----------------|
| Profit for the period attributable to owners of the parent | A | 18.2 | 18.8 | +0.6 | 76.0 |
| Asset replacement and extraordinary profits/losses | B | 0.0 | 0.0 | 0.0 | approx.+4.0 |
| Underlying profit*1 | A-B | approx.18.0 | approx.19.0 | approx.+1.0 | approx.72.0 |



| Companies / Businesses | Shares in Equity (Jun. 30, 2025) | Equity in Earnings | | |
|--|-------------------------------------|--------------------|-----------------|----------------|
| | | FY24 Q1 Results | FY25 Q1 Results | FY25 Forecasts |
| Sumitomo Corporation Global Metals Group*2 | 100.00 % | 1.6 | 1.7 | 6.9 |
| Eryngium | 100.00 % | 1.2 | 0.4 | 4.0 |
| Edgen Group | 100.00 % | 0.1 | 0.3 | 1.7 |

*1 "Underlying profit" is profit for the year attributable to owners of the parent excl. asset replacement and extraordinary profits/losses.
*2 Sumitomo Corporation Global Metals' combined financial results, including those of the operating companies it is involved in and supports regardless of the investment relationship, are ¥5.9 billion in FY24Q1, ¥8.0 billion in FY25Q1, and ¥25.7 billion in the FY25 forecast.

Underlying Profit for FY25 Q1 (approx.¥1.0 bil. increase from FY24 Q1)

Tubular products

- Tubular products business in North America: demand decline due to falling oil prices

Steel sheets

- start of earnings contribution from monopile manufacturing
- Overseas railway projects: stable

Outlook for the Q2-4 (Underlying Profit)

Tubular products

- Tubular products business in North America: market prices expected to rise, but demand continue to decline due to ongoing fall in oil prices
- Tubular products business in other areas: expected to progress as planned.

Steel sheets

- Monopile manufacturing business: stable

Investment & Replacement

Investment (FY25 Q1 Result: ¥2.0 bil.)

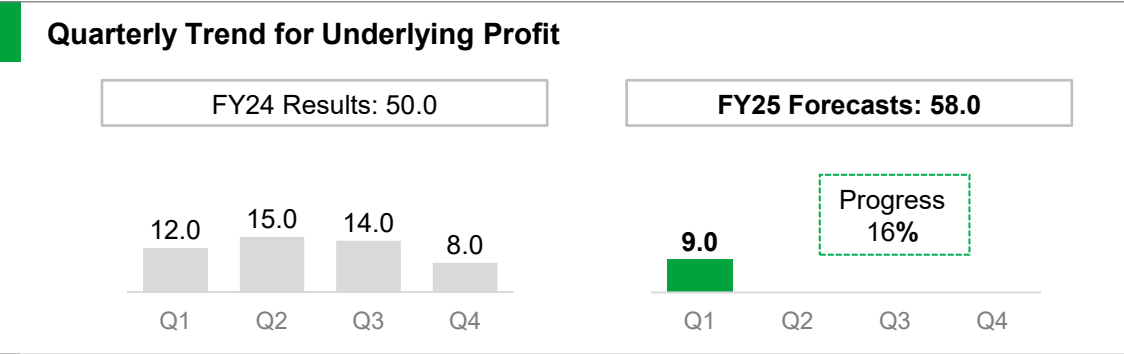
Topics

10. Performance Overview (Automotive)



(Unit: billions of yen)

| Key Financial Indicators | | FY24 Q1 Results ① | FY25 Q1 Results ② | Increase/ Decrease ②-① | FY25 Forecasts |
|--|-----|----------------------|----------------------|------------------------------|----------------|
| Profit for the period attributable to owners of the parent | A | 7.2 | 39.7 | +32.5 | 82.0 |
| Asset replacement and extraordinary profits/losses | B | approx.-5.0 | approx.+31.0 | approx.+36.0 | approx.+24.0 |
| Underlying profit | A-B | approx.12.0 | approx.9.0 | approx.-3.0 | approx.58.0 |



| Major Group Companies / Businesses | | Equity in Earnings | | |
|--|-------------------------------------|--------------------|-----------------|----------------|
| Companies / Businesses | Shares in Equity (Jun. 30, 2025) | FY24 Q1 Results | FY25 Q1 Results | FY25 Forecasts |
| Sumitomo Corporation Power & Mobility*1 *2 | 100.00 % | 0.6 | 0.6 | 2.0 |
| Sumitomo Mitsui Auto Service Company | 40.43 % | 2.9 | 2.6 | 9.4 |
| TBC | 50.00 % | -0.4 | 30.8*3 | _*4 |

*1 Equity in earnings for this company is presented as the company total, including amounts from another segment.
*2 This company's results and forecasts for automotive business are allocated to this group, those for social infrastructure business are allocated to Diverse Urban Development Group, and those for energy solution business are allocated to Energy Transformation Business Group, respectively.
*3 Approx.¥30.0 bil. in gains from the sale of Midas are included in the FY25 Q1 results. Including tax effects, the total impact on the Group's performance from the sale is approx.¥28.0 bil.
*4 We refrain from disclosing the forecasts due to relationship with the business partner.

Underlying Profit for FY25 Q1 (approx.¥3.0 bil. decrease from FY24 Q1)

- Automotive sales & marketing**
- Profit declined due to intensified competition in key markets
- Mobility services**
- Automotive finance business: Profit increased due to a decrease in credit costs and cost reductions
- Tire**
- Profit increased due to improvements in operational efficiency

Outlook for the Q2-4 (Underlying Profit)

- Automotive manufacturing and engineering**
- Profit increase expected due to operational improvements
- Automotive sales & marketing**
- tough competitive environment in key markets expected to continue
- Mobility services**
- Domestic auto leasing business: Stable
 - Automotive finance business: Continued benefit expected from lower credit costs and ongoing cost reductions
- Tire**
- Operational improvements are expected to continue

Investment & Replacement

Investment (FY25 Q1 Result: ¥4.0 bil.)

- Replacement**
- Sale of Midas in tire sales & marketing business in the U.S.

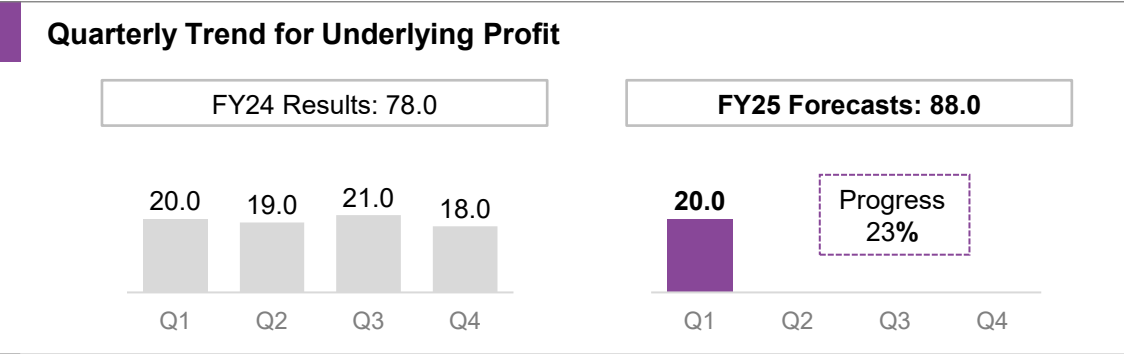
Topics

10. Performance Overview (Transportation & Construction Systems)



(Unit: billions of yen)

| Key Financial Indicators | | FY24 Q1 Results ① | FY25 Q1 Results ② | Increase/ Decrease ②-① | FY25 Forecasts |
|--|-----|----------------------|----------------------|------------------------------|----------------|
| Profit for the period attributable to owners of the parent | A | 20.0 | 20.9 | +0.9 | 88.0 |
| Asset replacement and extraordinary profits/losses | B | 0.0 | approx.+1.0 | approx.+1.0 | 0.0 |
| Underlying profit | A-B | approx.20.0 | approx.20.0 | 0.0 | approx.88.0 |



| Companies / Businesses | Shares in Equity (Jun. 30, 2025) | Equity in Earnings | | |
|--|-------------------------------------|--------------------|-----------------|----------------|
| | | FY24 Q1 Results | FY25 Q1 Results | FY25 Forecasts |
| Sumitomo Mitsui Finance and Leasing Company (SMFL) *1 *2 | 50.00 % | 16.1 | 14.8 | 45.4 |
| SMBC Aviation Capital | - | 7.2 | _*3 | _*4 |

*1 Equity in earnings for this company is presented as the company total, including amounts from another segment.
*2 The total equity stake is 50%, with 10% attributed to the Diverse Urban Development Group. The remaining portion of the 40% is divided between two groups: one represents an indirect equity interest in Sumitomo Mitsui Auto Service Company, held by the Automotive Group, and the other belongs to this group.
*3 As the company has not yet announced its FY24 Q1 results, Q1 result of equity in earnings related to the company will be available in our Q2 financial results announcement.
*4 We refrain from disclosing the forecast due to relationship with the business partner.

Underlying Profit for FY25 Q1 (Remained level with FY24 Q1)

Transportation

- Leasing business: Aircraft leasing remained stable, although costs increased
- Ship business: Profit increased due to vessel sales

Construction & mining systems

- Profit declined due to one-off losses associated with organizational restructuring and continued softening in construction demand

Outlook for the Q2-4 (Underlying Profit)

Transportation

- Leasing business: stable
- Ship business: stable

Construction & mining systems

- Expect higher sales during the high-demand season and improved profitability from cost reductions

Investment & Replacement

Investment (FY25 Q1 Result: ¥8.0 bil.)

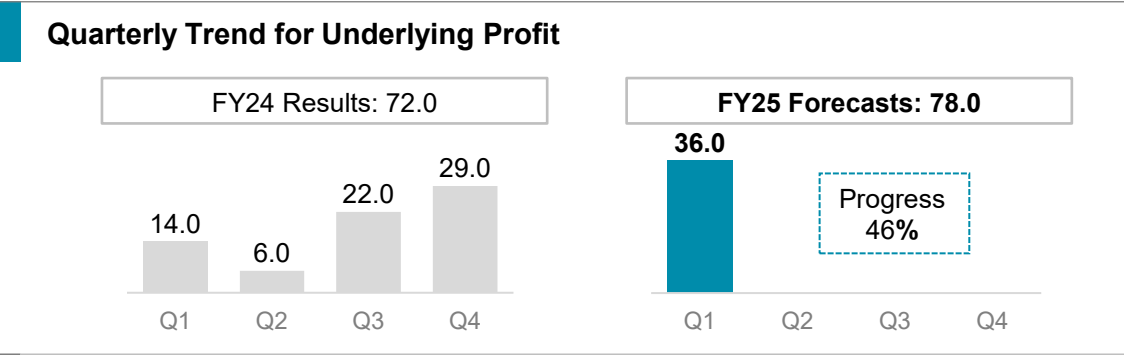
Topics

10. Performance Overview (Diverse Urban Development)



(Unit: billions of yen)

| Key Financial Indicators | | FY24 Q1 Results ① | FY25 Q1 Results ② | Increase/ Decrease ②-① | FY25 Forecasts |
|--|-----|-------------------------|-------------------------|------------------------------|-------------------|
| Profit for the period attributable to owners of the parent | A | 14.3 | 36.2 | +21.9 | 78.0 |
| Asset replacement and extraordinary profits/losses | B | 0.0 | 0.0 | 0.0 | 0.0 |
| Underlying profit | A-B | approx. 14.0 | approx. 36.0 | approx. +22.0 | approx. 78.0 |



| Major Group Companies / Businesses | | Equity in Earnings | | |
|--|--|--------------------|--------------------|-------------------|
| Companies / Businesses | Shares in Equity (Jun. 30, 2025) | FY24 Q1 Results | FY25 Q1 Results | FY25 Forecasts |
| Domestic real estate business*1 | _*2 | 11.8 | 33.3 | 72.4 |
| SCOA Real Estate Partners | 100.00 % | 0.5 | 2.4 | 1.9 |
| Industrial parks business*1 | _*2 | 0.2 | 1.6 | 4.5 |
| Construction material and machinery business*1 | _*2 | 0.7 | 0.8 | 4.3 |
| Sumisho Global Logistics | 100.00 % | 0.6 | 0.4 | 2.3 |

*1 Figures represent the combined profit/loss of the parent company and its share from subsidiaries and associated companies.

*2 Group of companies with different shareholding ratios.

Underlying Profit for FY25 Q1 (approx.¥22.0 bil. increase from FY24 Q1)

Real Estate

- Delivery of large-scale properties
 - Domestic: Office buildings and residential properties, among others
 - Overseas: U.S. housing

Construction material and machinery

- Land sales recorded in FY25 Q1

Outlook for the Q2-4 (Underlying Profit)

Real Estate

- Property deliveries expected as planned, driven by active asset turnover

Other businesses

- Stable

Investment & Replacement

Investment (FY25 Q1 Result: ¥19.0 bil.)

- Acquisition of domestic and overseas properties
 - Overseas: Office building in India)

Replacement

- Sale of domestic and overseas properties
 - Domestic: Office buildings
 - Overseas: U.S. housing

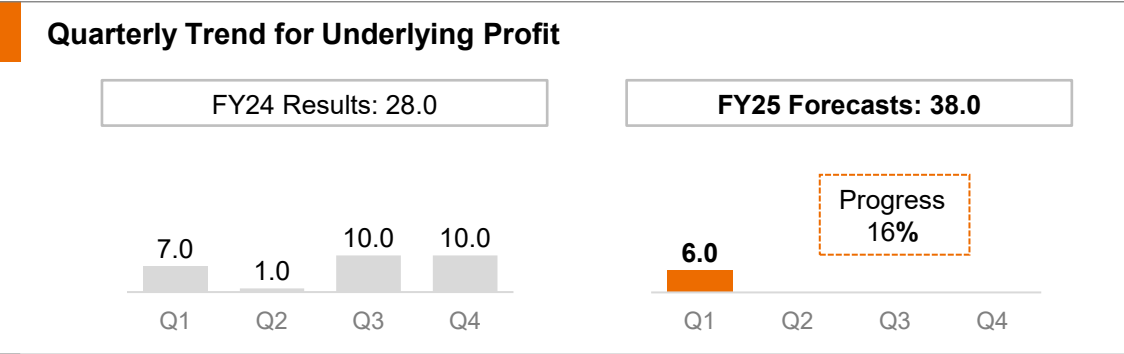
Topics

10. Performance Overview (Media & Digital)



(Unit: billions of yen)

| Key Financial Indicators | | FY24 Q1 Results ① | FY25 Q1 Results ② | Increase/ Decrease ②-① | FY25 Forecasts |
|--|-----|----------------------|----------------------|------------------------------|----------------|
| Profit for the period attributable to owners of the parent | A | 6.9 | 8.4 | +1.6 | 40.0 |
| Asset replacement and extraordinary profits/losses | B | 0.0 | approx.+2.0 | approx.+2.0 | approx.+2.0 |
| Underlying profit | A-B | approx.7.0 | approx.6.0 | approx.-1.0 | approx.38.0 |



| Major Group Companies / Businesses | | Equity in Earnings | | |
|---------------------------------------|-------------------------------------|--------------------|-----------------|----------------|
| Companies / Businesses | Shares in Equity (Jun. 30, 2025) | FY24 Q1 Results | FY25 Q1 Results | FY25 Forecasts |
| SCSK | 50.59*1 % | 4.7 | 5.9 | 28.2 |
| Safaricom Telecommunications Ethiopia | 24.01*2 % | _*3 | _*3 | _*4 |
| JCOM | 50.00 % | 8.7 | 8.2 | 35.7 |
| Jupiter Shop Channel*5 | 45.00 % | 1.9 | 1.9 | 7.3 |

Underlying Profit for FY25 Q1 (approx.¥1.0 bil. decrease from FY24 Q1)

Major domestic group companies

- Profit increase from Net One Systems' consolidation into SCSK
- Impact of the sale of T-Gaia in FY24

Telecommunications business in Ethiopia

- Increased costs associated with customer acquisition.

Outlook for the Q2-4 (Underlying Profit)

Major domestic group companies

- In line with FY25 forecasts

Telecommunications business in Ethiopia

- Sales growth expected through increased customer acquisitions

Investment & Replacement

Investment (FY25 Q1 Result: ¥80.0 bil.)

- Acquisition of Net One Systems by SCSK
- Capital investment in SCSK

Replacement

- Sale of T-Gaia

Topics

*1 The equity stake changed from 50.60% to 50.59% in Jul. 2024.

*2 The equity stake changed from 25.23% to 24.01% in May 2025 due to a capital increase by another shareholder.

*3 Results are disclosed semiannually, and no figures are disclosed for Q1.

*4 We refrain from disclosing the forecast due to relationship with the business partner.

*5 The equity in earnings from this company represents the aggregate amounts including the portion allocated to another segment. The overall equity stake is 45%, of which 37.5% pertains to this segment and the remaining 7.5% is attributed to the Lifestyle Business Group.

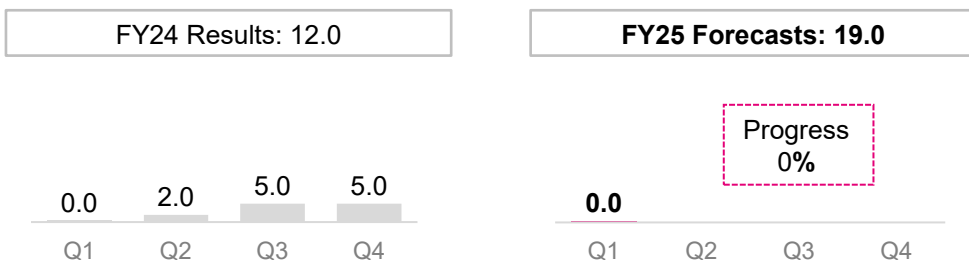
10. Performance Overview (Lifestyle Business)



(Unit: billions of yen)

| Key Financial Indicators | | FY24 Q1 Results ① | FY25 Q1 Results ② | Increase/ Decrease ②-① | FY25 Forecasts |
|--|-----|----------------------|----------------------|------------------------------|----------------|
| Profit for the period attributable to owners of the parent | A | 0.4 | 0.3 | -0.1 | 15.0 |
| Asset replacement and extraordinary profits/losses | B | 0.0 | 0.0 | 0.0 | approx.-4.0 |
| Underlying profit | A-B | 0.0 | 0.0 | 0.0 | approx. 19.0 |

Quarterly Trend for Underlying Profit



Major Group Companies / Businesses

| Companies / Businesses | Shares in Equity (Jun. 30, 2025) | Equity in Earnings | | |
|------------------------------------|-------------------------------------|--------------------|-----------------|----------------|
| | | FY24 Q1 Results | FY25 Q1 Results | FY25 Forecasts |
| Summit | 100.00 % | 1.1 | 1.6 | 7.5 |
| Feiler Japan | 100.00 % | 0.4 | 0.6 | 1.8 |
| SC Foods | 100.00 % | 1.2 | 1.1 | 3.4 |
| Wellneo Sugar | 24.82*1 % | 0.4 | _*2 | 1.4 |
| Fyffes | 100.00 % | -0.6 | -2.1 | 4.5 |
| Highline | 100.00 % | -0.4 | -0.1 | 0.0 |
| Domestic drugstores & pharmacies*3 | _*4 | 0.2 | 0.5 | 3.5 |

Underlying Profit for FY25 Q1 (Remained level with FY24 Q1)

Fresh produce business in Europe and the Americas

- While the banana and pineapple businesses remained strong, the melon business struggled due to cost increases and oversupply, both caused by external factors

Domestic supermarket business

- Profit increased, driven by new store openings, renovations of existing stores, and effective product and sales promotion strategies

Healthcare

- Profit increased in the domestic drugstore and pharmacy business, driven by an increase in the number of stores and higher dispensing fees, including those related to strengthened home care services

Outlook for the Q2-4 (Underlying Profit)

Fresh produce business in Europe and the Americas

- Strong performance expected to continue, primarily in the banana business

Domestic supermarket business

- Strong, supported by existing store renovations, merchandising, and operational enhancements driven by DX initiatives

Healthcare

- Earnings growth expected through improved operational efficiency in existing operations and business expansion, both in Japan and overseas

Investment & Replacement

Investment (FY25 Q1 Result: ¥24.0 bil.)

- Investment in ActivStyle, a healthcare company in the U.S.

Topics

*1 The equity stake changed from 25.29% to 24.82% in Feb. 2025.

*2 As the company has not yet announced its FY24 Q1 results, Q1 result of equity in earnings related to the company will be available in our Q2 financial results announcement.

*3 These represent the combined figures for domestic drugstores and pharmacies, including Tomod's.

*4 Group of companies with different shareholding ratios.

10. Performance Overview (Mineral Resources)

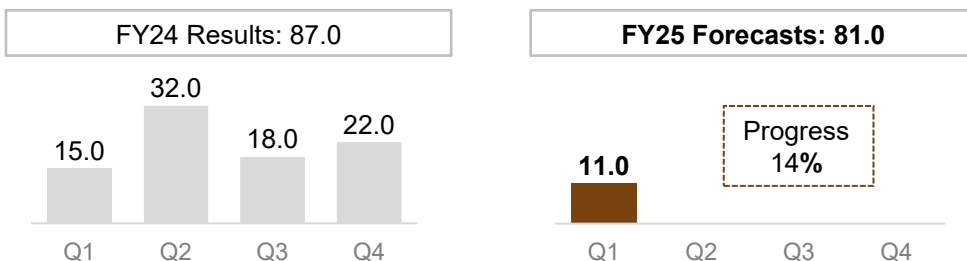


(Unit: billions of yen)

Key Financial Indicators

| | | FY24 Q1 Results ① | FY25 Q1 Results ② | Increase/ Decrease ②-① | FY25 Forecasts |
|--|-----|-------------------------|-------------------------|------------------------------|-------------------|
| Profit for the period attributable to owners of the parent | A | 15.3 | 10.6 | -4.6 | 83.0 |
| Asset replacement and extraordinary profits/losses | B | 0.0 | 0.0 | 0.0 | approx.+2.0 |
| Underlying profit | A-B | approx.15.0 | approx.11.0 | approx.-4.0 | approx.81.0 |

Quarterly Trend for Underlying Profit*1



Major Group Companies / Businesses

| Companies / Businesses | Shares in Equity (Jun. 30, 2025) | Equity in Earnings | | |
|---|--|--------------------|--------------------|-------------------|
| | | FY24 Q1 Results | FY25 Q1 Results | FY25 Forecasts |
| Copper business companies | _*2 | 1.5 | 3.5 | 8.0 |
| Nickel mining and refining business in Madagascar | 54.17 % | 0.0 | 0.0 | 0.0 |
| Aluminum smelting business in Malaysia | 20.00 % | 2.6 | 2.7 | _*3 |
| Companies related to coal business in Australia | _*2 | 7.4 | 0.7 | 6.6 |
| Iron ore mining business in South Africa | 49.00 % | _*1 | _*1 | 24.4 |
| Iron ore mining business in Brazil | 30.00 % | 1.6 | 0.6 | 3.2 |

Underlying Profit for FY25 Q1 (approx.¥4.0 bil. decrease from FY24 Q1)

Copper business

- Increase in prices

Coal business in Australia

- Decline in prices and decrease in sales volume of coking coal

Outlook for the Q2-4 (Underlying Profit)

Copper business

- Stable

Coal business in Australia

- Sluggish market conditions

Others

- Earnings of iron ore mining business in South Africa are recognized semi-annually in Q2 and Q4
- Earnings contribution expected from new investments

Investment & Replacement

Investment (FY25 Q1 Result: ¥3.0 bil.)

Topics

*1 Earnings of Iron ore mining business in South Africa are recognized semi-annually. (in the Q2 and Q4)

*2 Group of companies with different shareholding ratios.

*3 We refrain from disclosing the forecast due to relationship with the business partner.

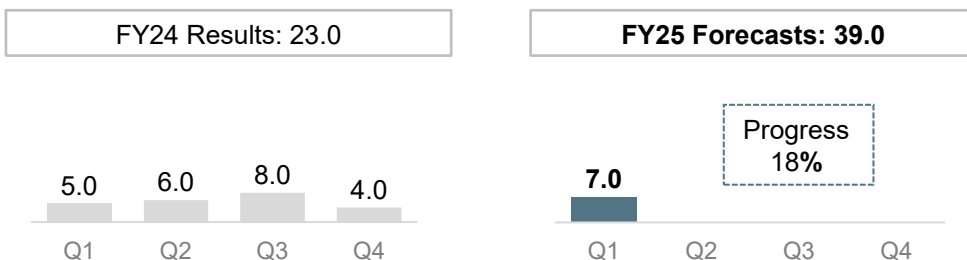
10. Performance Overview (Chemical Solutions)



(Unit: billions of yen)

| Key Financial Indicators | | FY24 Q1 Results ① | FY25 Q1 Results ② | Increase/ Decrease ②-① | FY25 Forecasts |
|--|-----|----------------------|----------------------|------------------------------|----------------|
| Profit for the period attributable to owners of the parent | A | 9.1 | 7.2 | -1.9 | 35.0 |
| Asset replacement and extraordinary profits/losses | B | approx.+4.0 | 0.0 | approx.-4.0 | approx.-4.0 |
| Underlying profit | A-B | approx.5.0 | approx.7.0 | approx.+2.0 | approx.39.0 |

Quarterly Trend for Underlying Profit



Major Group Companies / Businesses

| Companies / Businesses | Shares in Equity (Jun. 30, 2025) | Equity in Earnings | | |
|--------------------------------------|-------------------------------------|--------------------|-----------------|----------------|
| | | FY24 Q1 Results | FY25 Q1 Results | FY25 Forecasts |
| Sumitomo Shoji Chemicals | 100.00 % | 1.2 | 1.1 | 5.6 |
| Sumitronics group | -* | 1.3 | 1.4 | 5.3 |
| Summit Pharmaceuticals International | 100.00 % | 1.4 | 1.3 | 4.5 |
| Sumi Agro Europe | 100.00 % | 0.9 | 1.2 | 2.3 |
| Agro Amazonia Produtos Agropecuarios | 100.00 % | -2.6 | -1.7 | 3.5 |
| Summit Rural Western Australia | 100.00 % | 1.3 | 1.0 | 1.2 |

* Group of companies with different shareholding ratios.

Underlying Profit for FY25 Q1 (approx.¥2.0 bil. increase from FY24 Q1)

Basic Chemicals

- Sales decrease due to weakening demand in petrochemical trading business
- Sales decrease in sulfuric acid business

Electronics

- Sales increase following the stable demand in semiconductor

Life Science

- Sales increase in pet care business

Agribusiness

- Recovery from the impact of unusual weather conditions in the prior year in Brazil

Outlook for the Q2-4 (Underlying Profit)

Basic Chemicals

- Sales increase in petrochemical trading business by expanding new transactions
- Trading profit increase in sulfuric acid business by enhancing logistics functions

Electronics

- Ongoing stable demand for semiconductors

Life Science

- Stable trend in pharmaceuticals trading business

Agribusiness

- Sales increase during the high-demand season, and improvement in profitability with the contribution of high value-added products

Investment & Replacement

Investment (FY25 Q1 Result: ¥4.0 bil.)

- Investment in a U.S. based developer of biological products in agriculture (Jun. 2025)

Topics

- Investment in Thailand's sulfuric acid tank terminal operator business (Aug. 2025)

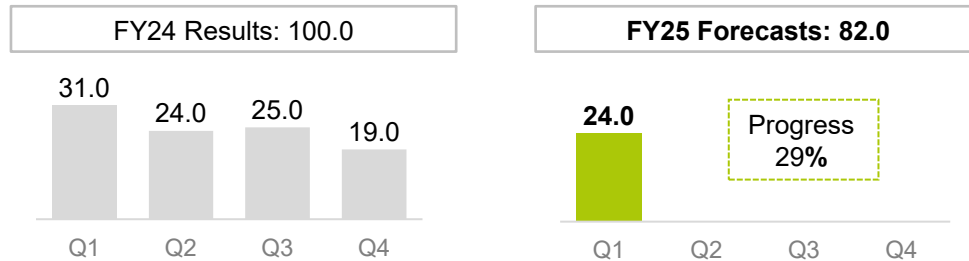
10. Performance Overview (Energy Transformation Business)



(Unit: billions of yen)

| Key Financial Indicators | | FY24 Q1 Results ① | FY25 Q1 Results ② | Increase/ Decrease ②-① | FY25 Forecasts |
|--|-----|----------------------|----------------------|------------------------------|----------------|
| Profit for the period attributable to owners of the parent | A | 31.0 | 24.0 | -7.0 | 95.0 |
| Asset replacement and extraordinary profits/losses | B | 0.0 | 0.0 | 0.0 | approx.+13.0 |
| Underlying profit | A-B | approx.31.0 | approx.24.0 | approx.-7.0 | approx.82.0 |

Quarterly Trend for Underlying Profit



Major Group Companies / Businesses

| Companies / Businesses | Shares in Equity (Jun. 30, 2025) | Equity in Earnings | | |
|--------------------------------------|-------------------------------------|--------------------|-----------------|----------------|
| | | FY24 Q1 Results | FY25 Q1 Results | FY25 Forecasts |
| Domestic electricity retail business | _*2 | 3.8 | 3.4 | 19.6 |
| Overseas IPP/IWPP business*1 | _*2 | 24.8 | 17.2 | 74.7 |
| Asia | _*2 | 17.4 | 13.8 | 59.9 |
| Europe and Americas | _*2 | 4.8 | 0.4 | 6.5 |
| Other Area | _*2 | 2.5 | 2.9 | 8.2 |
| Pacific Summit Energy | 100.00 % | 4.8 | 4.6 | 13.1 |
| LNG Japan | 50.00 % | 0.5 | 2.9 | 6.6 |

Underlying Profit for FY25 Q1 (approx.¥7.0 bil. decrease from FY24 Q1)

Overseas IPP/IWPP business

- Absence of gains from asset sales

Gas value chain

- Sales increase in gas upstream business

Outlook for the Q2-4 (Underlying Profit)

Domestic electricity retail business

- In line with the initial forecast, considering the expected increase in electricity demand during summer and winter season

Overseas IPP/IWPP business

- In line with the initial forecast, despite the weak performance expected in the wind power business in Europe

Gas value chain

- Stable performance expected in gas upstream and trade businesses

Investment & Replacement

Investment (FY25 Q1 Result: ¥26.0 bil.)

- Biogas business in Denmark (Jun. 2025)
- New and additional investments in renewable energy-related businesses both in Japan and overseas

Topics

*1 Equity in earnings for the entire Overseas IPP/IWPP business. Companies included in Overseas IPP/IWPP business have been changed. FY24 Q1 Results figures are also changed accordingly.

*2 Group of companies with different shareholding ratios.

11. Supplementary Segment Information (Steel)



Growth Strategy Leveraging the Steel Business's Strengths

Strengths

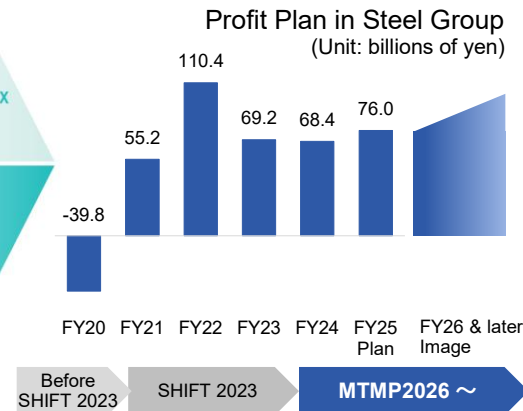
- Expertise, solution capabilities, and an extensive customer network in steel products and tubular products
- Global development of a strong supply chain firmly rooted in each region
- One of the world's largest oil country tubular goods (OCTG) distribution businesses and strategic partnerships with energy majors
- Leading market shares in unique segments such as railway products

Growth Strategy

- By leveraging our global network, closely monitor the changing situation in the global steel industry and thus maintain and expand earnings
- Strengthen regional sales capabilities and manage inventory risk to improve resilience to market volatility

Global Supply Chain

- We aim to increase earnings in regions where demand is increasing alongside economic growth and in markets where demand is increasing along with energy transition



Growth Strategy Progress

- Invested in EEW Offshore Wind Holding, a worldwide leading manufacturer of "Monopiles", used for the foundation of bottom-fixed offshore wind power generation
- Contributed to the expansion of renewable energy through the development of supply chains and stable supply of equipment and materials for fixed-bottom offshore wind power, adoption of which is progressing in Europe
- We will work with key players in the industry to aim to supply green monopiles and contribute to the realization of a decarbonized society through a more sustainable supply chain



Monopiles being loaded at EEW quayside in Rostock, Germany

Monopile:

- Monopile: A large diameter steel pipes used for the foundation of bottom-fixed offshore wind power generation
- EEW's strength is its mass production system enabled by sophisticated technology to bend extra-thick steel plates over 100mm thick and advanced high-quality welding technology as well as a strong industry reputation based on a proven track record

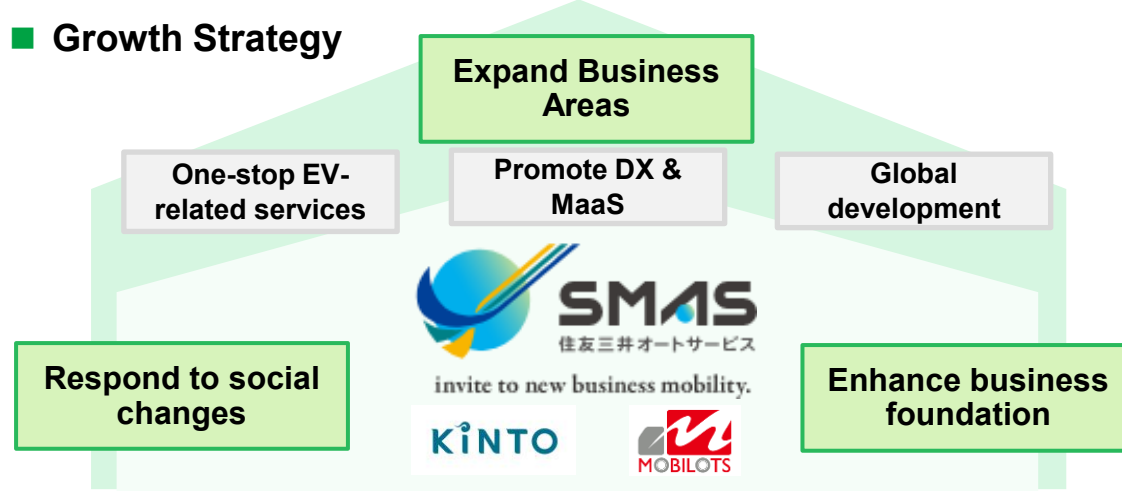
11. Supplementary Segment Information (Automotive)



Growth Strategy for the Mobility Services Business

Expand services in the mobility service domain centered on automobile leasing and capture new business opportunities

■ Growth Strategy



■ Strengths of the Automobile Leasing Business (SMAS)

Sumitomo Mitsui Auto Service (SMAS) is the core group company of our automobile leasing business.

SMAS has strong business bases, particularly in Japan and ASEAN, and will create a sustainable future by providing comprehensive mobility services.

Strengths Supporting the Growth Strategy

Number of vehicles owned and managed

Approx. 1.08 million*

Strong customer base

Approx. 221,000 companies*

Expansive maintenance network

Approx. 21,000 locations*2

Support for advancing mobility management operations

*1 Group total

*2 Unconsolidated

■ Growth Strategy Progress

Expand business areas

Expand the domestic business base

Acquired automobile business and leasing business from Kanden L&A to expand the base of comprehensive mobility services

Strengthen strategic global alliances with Arval and Element Fleet Management

Own and manage 4.5 million vehicles in 55 countries as the Alliance and offer a range of products and services customized to meet local needs

Promote the introduce of EVs by providing one-stop EV-related services provide one-stop services for optimal EV introduction, from selection of EVs suited for the intended usage to developing charging infrastructure and other services such as providing after-sales service and energy management after introduction. For local government and others, expand the introduction of re-used (pre-owned) EVs

■ Global Development

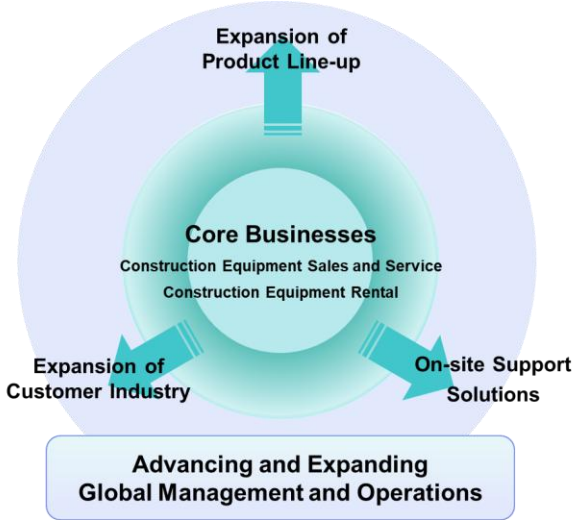


■ SMAS overseas sites

Expand businesses in the following four countries:
India, Indonesia, Australia, and Thailand

Construction & Mining Systems Business - Growth Strategy Leveraging Strengths

Growth Strategy



Utilizing strengths for better differentiation

Enhancing group management and driving growth by leveraging our robust business foundation, accumulated know-how, and global pool of experienced employees. In the sales and service business, we have established a framework to support stable customer operations through product support services such as spare parts supply and maintenance, while responding accurately to customer needs.

Reputation of trust based on global business performance

| | | |
|---|--|---|
| Abundant knowledge, Human resources Diverse service menuAccumulated management know-how approx.10,000 employees (Consolidated basis) | Global 40 countries / 29 companies Strong relationships with major OEMs Sharing of best practices | Industry networks Significant presence in the industry Market intelligence with a sense of reality |
|---|--|---|

Core Business

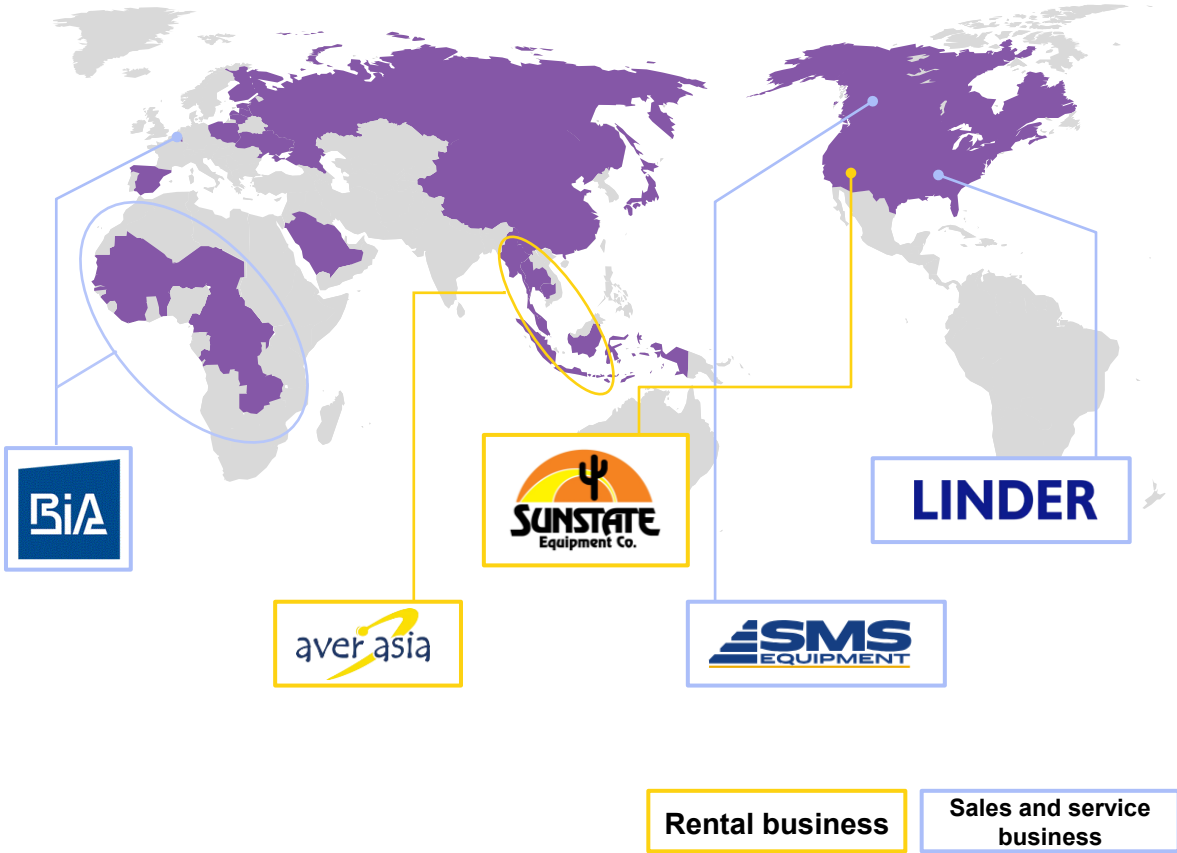


Rental business



Sales and service business

Construction & Mining Systems Business Development and main operating companies



11. Supplementary Segment Information (Diverse Urban Development)

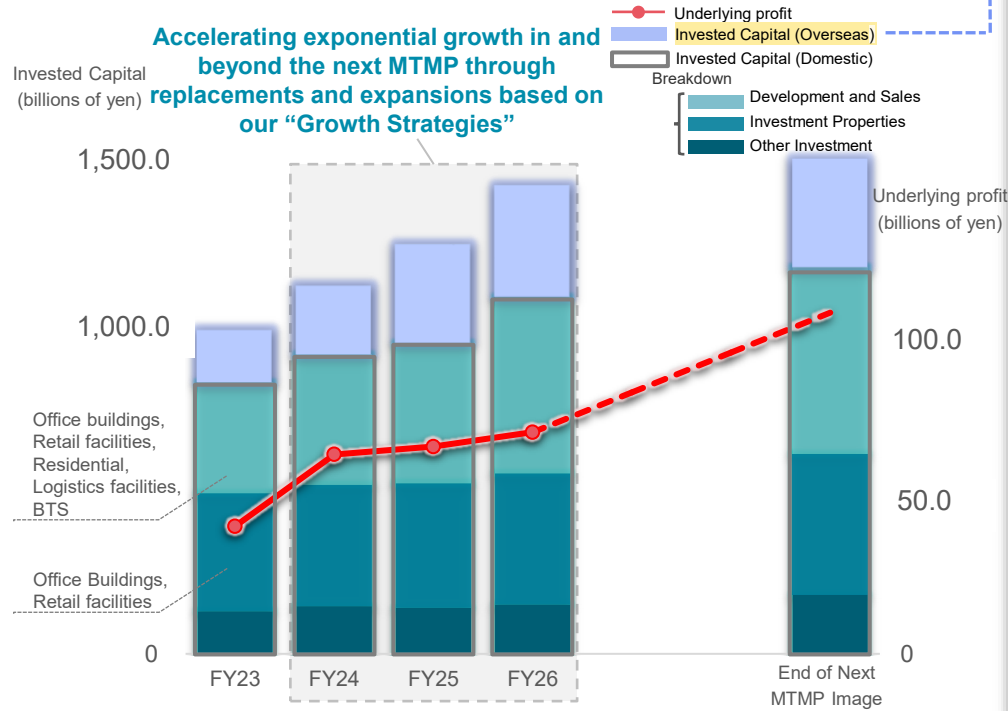


Sustainable Growth Strategies for the Real Estate Business

■ Growth Strategy

- Improving **asset turnover** and **globally** developing and expanding **high-quality projects**
- Strengthening **resilience** (downward resilience, geopolitical risks, disasters & climate change)
- Securing **liquidity** (market liquidity, partner structuring)

■ Outline of Invested Capital and Profit trends



● Progress on Overseas Projects

We continue to focus our investments on regions that offer **resilience, liquidity**, and a robust **eco-system**, and are **strategically indispensable**. Projects already underway are progressing steadily through sales and handovers, while new investments are being actively executed.

● Australia / Sydney – Residential (Highforest)

In partnership with leading local developer Mirvac, we are advancing a residential development project in Sydney, a market characterized by steady population growth and rising housing demand. With low geopolitical risk, the area is considered highly resilient. **Construction and sales of condominiums and detached homes are progressing smoothly, with phased completions scheduled to begin in autumn 2025.**



● India / Gurugram – Residential (Krisumi)

This multi-phase condominium project, launched in 2016, comprises over 2,700 units. **Phase 1 has been completed, and handovers are currently underway. Construction and sales of subsequent phases are ongoing, with Phase 2 already sold out. The remaining phases are scheduled for completion in 2028.**



● India / Mumbai – Office Building (Kalina)

In central Mumbai, we are jointly developing an **office building** with Hines (USA) and Mitsubishi Estate, **scheduled for completion in 2028**. India's robust economic growth, domestic demand-driven economy, and its growing importance as a global hub for the service sector are fueling strong demand for high-quality office assets.



● United States / Nearby Atlanta – Residential (SCOA REAL ESTATE PARTNERS)

The Shadowood project involves the development of a five-story, 287-unit rental apartment complex in suburban Atlanta, Georgia. The property was **sold in May 2025 at a price exceeding initial expectations**. We are collaborating with Worthing on multiple projects and aim to **expand our portfolio of prime assets in the highly liquid U.S. market**.

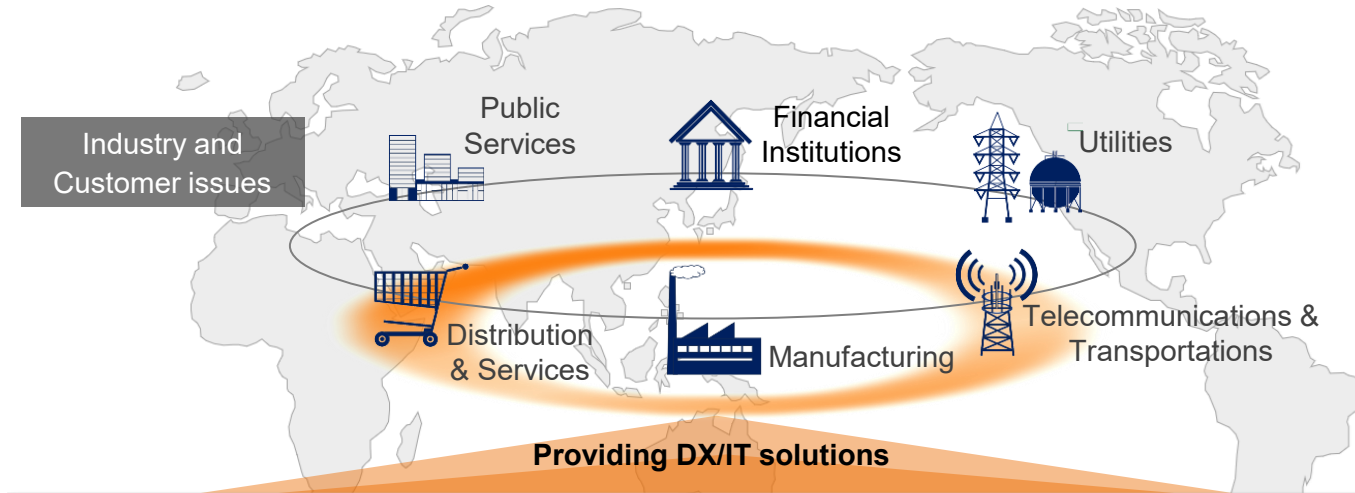


11. Supplementary Segment Information (Media & Digital)



Growth strategy in Digital Business

- Solving industry and customer issues by leveraging our expanding digital capabilities, new business development capabilities and global business foundation.



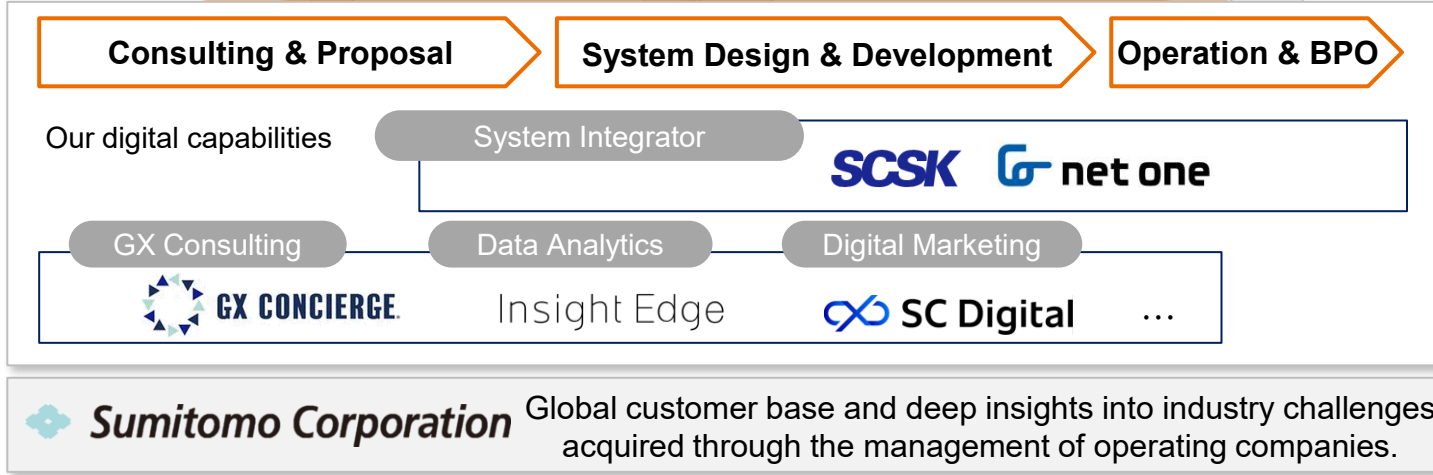
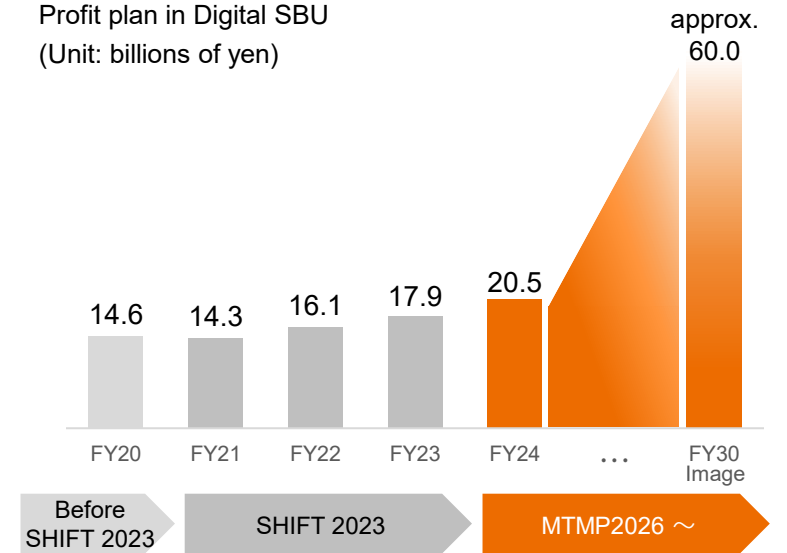
Growth Image

Aim to achieve approx.¥60.0 bil. of profit as Digital SBU in FY30 by steadily implementing growth strategies and increasing invested capital.

Growth Strategies

- ① Further expansion of digital capabilities and scale in the digital field
- ② Expansion of global digital business foundation

Profit plan in Digital SBU
(Unit: billions of yen)



11. Supplementary Segment Information (Lifestyle Business)



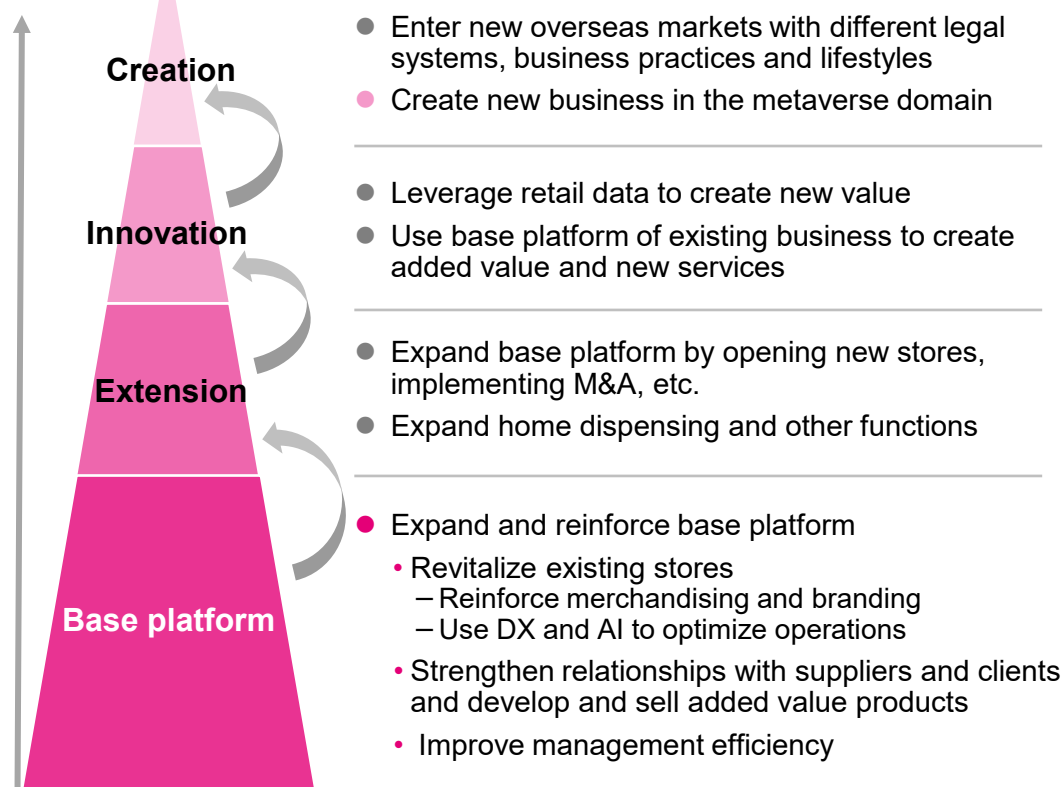
Growth Strategies that Leverage the Strengths of the Lifestyle Group

Address social issues related to food and health from consumers' perspectives to make their lives more enjoyable

Enhance the group's strengths—retail business operation know-how and customer touchpoints, healthcare business expertise in Japan and overseas, and robust global platform for food distribution and sale—to achieve steady growth

Growth Strategy in the Current Medium-Term Plan

Representation of earnings growth



Status of Strategy Implementation

- Launch efforts to monetize proprietary metaverse content
 - Operate proprietary content within ROBLOX, a metaverse platform with 400 million monthly users worldwide. (Performance: Total number of plays: 450 million; number of monthly users: more than 30 million)
 - Through a capital tie-up with GeekOut, which plans, develops, and publishes content, develop retail and consumer services by using the massive metaverse customer base



PETA PETA, proprietary content

- Steadily expand the base platform

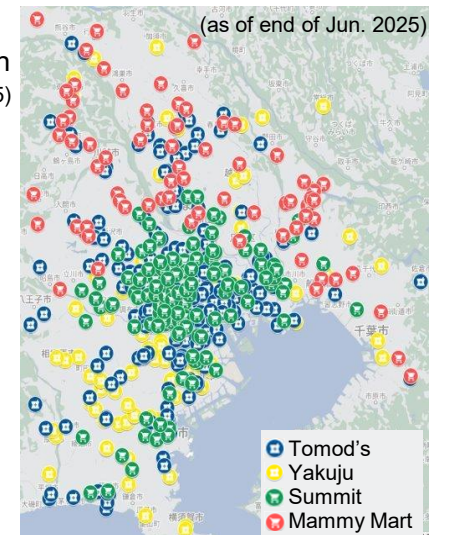
Operate about 700 stores, mainly in the Tokyo metropolitan region (as of end of Jun. 2025)

Measures to revitalize existing stores (Summit)

- Strengthen relationships with customers to achieve an existing stores' growth rate exceeding market levels in terms of sales and customer traffic through renovating stores; enhancing product lineups and developing attractive products including private brand products; creating community-based stores; and expanding online supermarkets (18 locations cover the market area approximately equivalent to 100 Summit stores.).
- Introduce automated ordering and discount systems and other systems using AI and promote DX measures to increase store operating efficiency.

To create new value

- We plan to integrate the customer IDs of Summit and Tomod's to improve customer convenience and develop new businesses by leveraging data.



Overview of our group's network of stores in the Tokyo metropolitan area (as of end of Jun. 2025)

11. Supplementary Segment Information (Mineral Resources)

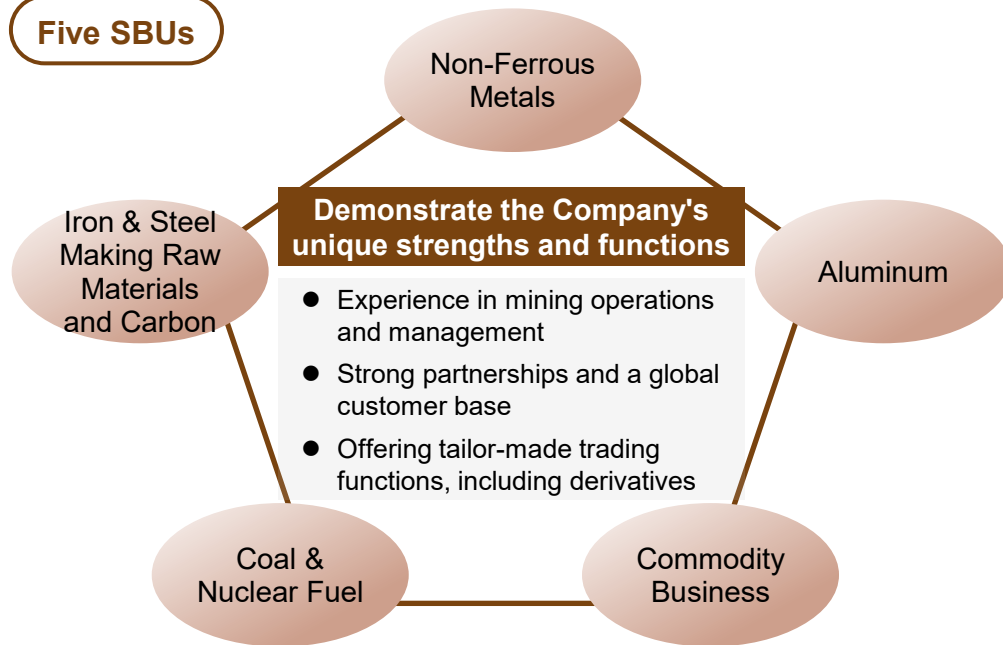


Through mineral resource development and the construction of its value chain, we will provide value that is unique to us and contribute to the development of industry and the realization of a sustainable society

■ Growth Strategy

- Collaborate with partners to expand the earning base for copper and other commodities earmarked for demand growth.
- Leverage expertise in market commodity derivatives to upgrade trading functions; leverage a diverse and solid customer base to develop market-driven business that unifies upstream, midstream, and downstream.
- Establish a business value chain that helps resolve social issues such as achieving decarbonization and a recycling-oriented society.

Five SBUs



■ Group Business Development Map

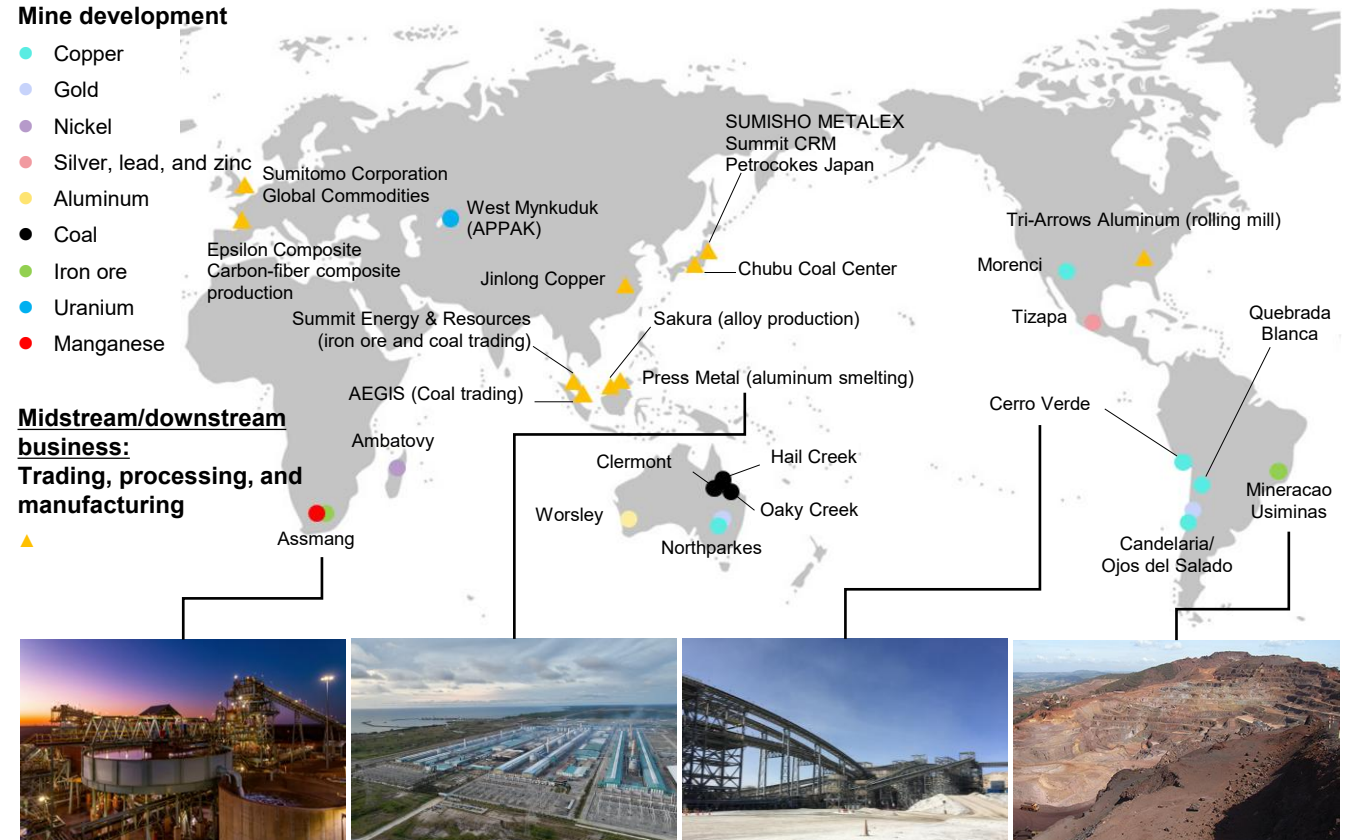
Upstream business:

Mine development

- Copper
- Gold
- Nickel
- Silver, lead, and zinc
- Aluminum
- Coal
- Iron ore
- Uranium
- Manganese

Midstream/downstream business:

Trading, processing, and manufacturing



Assmang iron ore and manganese business (South Africa)



Press Metal's aluminum smelting plant (Malaysia)



Cerro Verde Copper Mine (Peru)



Mineracao Usiminas iron ore mine (Brazil)

11. Supplementary Segment Information (Mineral Resources)



Ambatovy Nickel Project

| | FY24Q1 Results (A) | FY25 Q1 Results (B) | Increase/ Decrease (B)-(A) | FY25 Forecasts |
|--------------------------------------|--------------------|---------------------|----------------------------|----------------|
| Equity in Earnings (billions of yen) | 0.0 | 0.0 | 0.0 | 0.0 |
| Nickel price (US\$/lb) | 8.35 | 6.88 | -1.47 | 7.67 |
| Nickel production (kMT) * | approx.8 | approx.7 | - | mid 30 |
| Cobalt price (US\$/lb) | 12.45 | 15.06 | +2.61 | 12.40 |
| Main subsidiary materials price | Coal (US\$/MT) | approx.120 | approx.-30 | approx.110 |
| | Sulfur (US\$/MT) | approx.100 | approx.+120 | approx.130 |

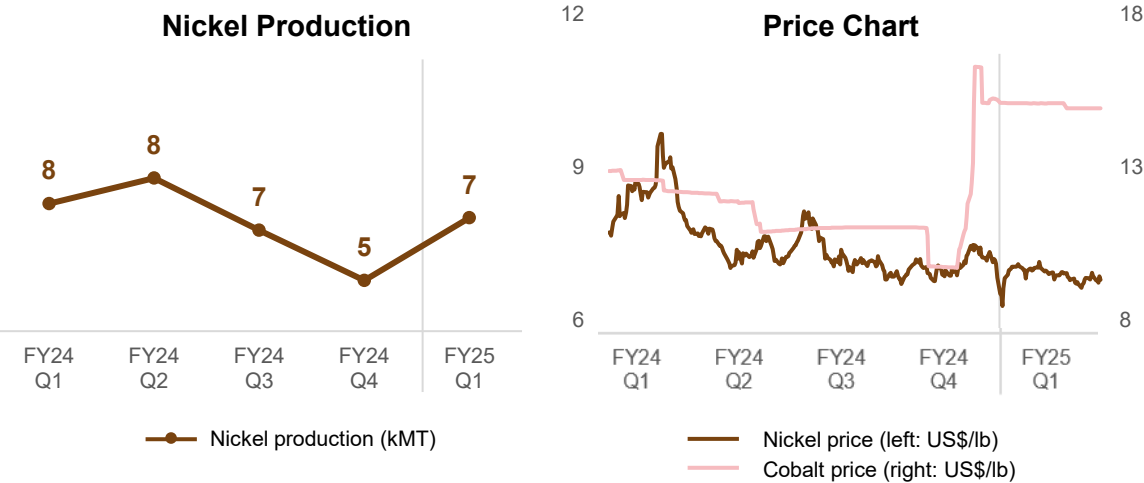


FY25 Q1 Results

- Following a detailed inspection of the slurry pipeline in FY24 Q4, operations were gradually ramped up from April after confirming safety, and fully stabilized in early May. Production volume have generally been in line with the plan.
- Compared to initial assumptions, nickel prices have declined, whereas sulfur prices, a key subsidiary material, have increased.

Outlook

- Stable operations are being maintained through ongoing monitoring of the slurry pipeline and careful control of operating conditions including pressure, with production target in the mid-30,000-ton range. A regular total plant shutdown is planned for October to November.
- While continuing to strengthen the business foundation, as a shareholder of this project, we will keep considering all options to identify the best policy going forward for all related stakeholders, incorporating the social importance of this project and our responsibility as well as the recent market environment.



* Ambatovy Nickel Project 100% base.

11. Supplementary Segment Information (Chemical Solutions)



Growth Strategy of Basic Chemicals SBU

Overview and Growth Strategy of Basic Chemicals SBU

Petrochemical trading



- **Overview:** Global trading business for organic chemicals and synthetic resins for more than 40 years.
- **Growth strategy:** Expand global trading of petrochemical raw materials by identifying changes in supply-demand balance / industry structure and demonstrating logistics service functions.

Sulfuric acid business



- **Overview:** In addition to overseas trading, safely and stably delivers sulfuric acid to end users by using own storage tanks and logistics functions. Handling volume is the world's largest class.
- **Growth strategy:** Further expand supply chain networks in the Americas and develop the same business models in Asia and other regions.

Industrial mineral chemicals



- **Overview:** Manufacture and trading of industrial mineral chemicals such as rare earths, high-purity quartz, and natural soda ash.
- **Growth strategy:** Reinforce supply chains that contribute to economic security and expand trading.

■ Strength of the sulfuric acid business: Global No. 1 in the sulfuric acid industry (annual volume handled: approx. 4 million tons)

● Global overseas trading

Annual global overseas trading of sulfuric acid is approx. 14 million tons. We procure sulfuric acid mainly from Japan, China, South Korea, and Europe, charter chemical tankers ranging from 10,000 to 30,000 tons, and sell sulfuric acid in more than 15 countries including the Americas, Southeast Asia, and Oceania.



● Tank terminal operation know-how

In 4 major sulfuric acid consuming countries—the U.S., Chile, Australia, and Thailand—we operate 7 own sulfuric acid tank terminals with total storage capacity of approx. 390,000 tons. We have established our own safety management methods, contributing to the thorough prevention of leakage.



● Small-lot distribution functions

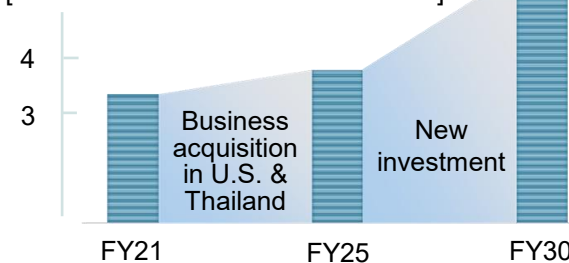
In addition to the above, in the U.S., the company owns sulfuric acid tanks and transshipment facilities in inland areas, and by using more than 380 tank freight cars and external trucks, we built a system that allow us to supply required volume to end users at the right time.



■ Growth image for the sulfuric acid business

FY30 Target:
6 million tons

[Annual volume handled: Million tons]



Expand and reinforce existing business and terminals and make strategic business acquisitions, etc. to reach 6 million tons in FY30 (annual volume).

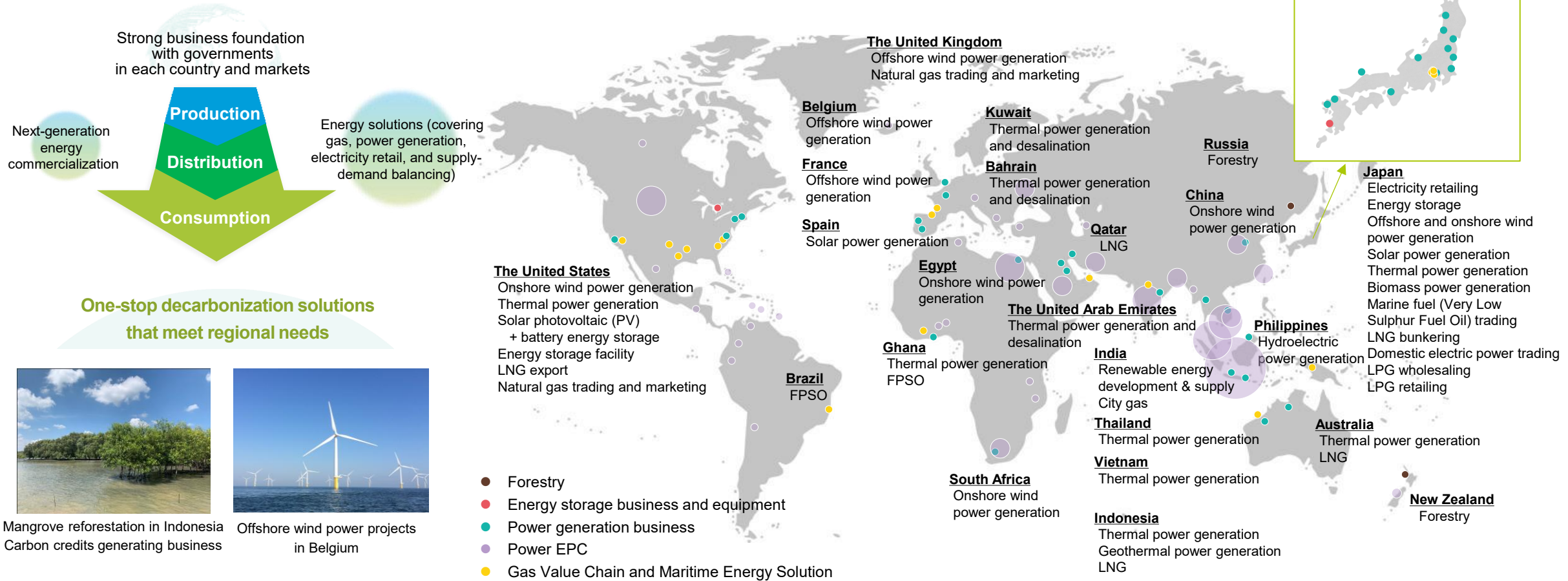
- Capital investment plan: **More than 20.0 billion yen**
- Strategic regions: **Americas, Asia, etc.**
- Own storage capacity: **More than 500,000 tons** (Currently 390,000 tons)

11. Supplementary Segment Information (Energy Transformation Business)



Group Business Development

- With a full view of the entire value chain in each industrial sector, from production to distribution and consumption, we will contribute to society by providing one-stop solutions that meet regional needs for decarbonization and stable energy supply. Here, we will bring together our various strengths, including solid business foundation, wide portfolio of energy solutions, and next-generation energy commercialization capability.



12. Summary of Consolidated Statements of Comprehensive Income

(Unit: billions of yen)

| | FY24 Q1 Results | FY25 Q1 Results | Increase/ Decrease |
|---|--------------------|--------------------|-----------------------|
| Revenues | 1,771.7 | 1,787.9 | +16.2 |
| Gross profit | 344.9 | 358.5 | +13.6 |
| Selling, general and administrative expenses | -246.4 | -260.1 | -13.7 |
| (Provision for doubtful receivables, included in the above) | (-1.6) | (-1.3) | (+0.3) |
| Gain (loss) on property, plant and equipment, net | 0.1 | 13.5 | +13.3 |
| Interest expense, net of interest income | -4.7 | -6.2 | -1.5 |
| Dividends | 5.3 | 4.0 | -1.4 |
| Gain (loss) on securities and other investments, net | 5.2 | 2.2 | -2.9 |
| Share of profit (loss) of investments accounted for using the equity method | 62.4 | 97.0 | +34.6 |
| Other, net | 0.1 | 1.4 | +1.3 |
| Profit before tax | 166.9 | 210.3 | +43.3 |
| Income tax expense | -31.3 | -25.9 | +5.5 |
| Profit for the period | 135.6 | 184.4 | +48.8 |
| Profit for the period attributable to: | | | |
| Owners of the parent | 126.3 | 170.9 | +44.6 |
| Non-controlling interests | 9.3 | 13.6 | +4.3 |
| Comprehensive income (Owners of the parent) | 333.3 | 93.0 | -240.3 |

Gross profit

- Real estate: steady delivery of properties
- Profit increased from Net One Systems' consolidation into SCSK

Selling, general and administrative expenses

- Cost increased from Net One Systems' consolidation into SCSK

Gain (loss) on property, plant and equipment, net

- Delivery of large-scale properties

Share of profit (loss) of investments accounted for using the equity method

- Profit increased in tire sales & marketing business in the U.S. due to divestment from Midas

13. Summary of Consolidated Statements of Cash Flows

(Unit: billions of yen)

| | FY24 Q1 Results | FY25 Q1 Results | Increase/ Decrease |
|--|--------------------|--------------------|-----------------------|
| Net cash provided by (used in) operating activities | 105.3 | 120.1 | +14.8 |
| Profit for the period | 135.6 | 184.4 | +48.8 |
| Depreciation and amortization | 54.0 | 55.5 | +1.5 |
| Gain (loss) on securities and other investments, net | -62.4 | -97.0 | -34.6 |
| Dividends received | 96.0 | 109.4 | +13.4 |
| Others (increase/decrease of working capital, etc.) | -117.9 | -132.2 | -14.3 |
| Net cash provided by (used in) investing activities | -86.2 | -12.4 | +73.8 |
| Property, plant, equipment and other assets, net | -28.6 | 0.9 | +29.5 |
| Marketable securities and investment, net | -55.1 | -3.7 | +51.4 |
| Loan receivables, net | -2.5 | -9.6 | -7.1 |
| Free cash flows | 19.1 | 107.7 | +88.6 |
| Net cash provided by (used in) financing activities | -1.1 | -60.3 | -59.2 |

Net cash provided by (used in) operating activities

- Steady cash generation by core businesses
- Dividends from investments accounted for using the equity method, such as JCOM and SMFL

Net cash provided by (used in) investing activities

- Property, plant, equipment and other assets, net:
Capital investment in group companies and other factors
- Marketable securities and investment, net:
Sale of T-Gaia
Investment in ActivStyle, a healthcare company in the U.S. and other factors

Net cash provided by (used in) financing activities

- Dividend paid
- Acquisition of shares in Net One Systems by SCSK and other factors

14. Summary of Consolidated Statements of Financial Position

(Unit: billions of yen)

| (Unit: billions of yen) | End of FY24 | End of FY25 Q1 | Increase/ Decrease |
|--|-------------|------------------|-----------------------|
| Assets | 11,631.2 | 11,558.4 | -72.8 |
| Current assets | 5,074.1 | 5,111.3 | +37.2 |
| Cash and cash equivalents | 570.6 | 609.4 | +38.8 |
| Trade and other receivables | 2,028.2 | 1,888.0 | -140.2 |
| Inventories | 1,653.8 | 1,675.4 | +21.6 |
| Other current assets | 471.4 | 528.6 | +57.2 |
| Non-current assets | 6,557.0 | 6,447.0 | -110.0 |
| Investments accounted for using the equity method | 3,010.5 | 2,988.8 | -21.7 |
| Other Investments | 437.6 | 392.3 | -45.4 |
| Trade and other receivables | 492.5 | 498.9 | +6.4 |
| Tangible fixed assets / intangible assets / investment property | 2,253.6 | 2,212.7 | -41.0 |
| Liabilities (current / non-current) | 6,745.6 | 6,657.3 | -88.3 |
| Trade and other payables | 1,874.5 | 1,730.4 | -144.1 |
| Contract liabilities | 191.1 | 207.9 | +16.7 |
| Interest bearing liabilities (gross) | 3,254.7 | 3,355.1 | +100.3 |
| (net) | (2,672.5) | (2,737.8) | (+65.3) |
| Equity | 4,885.6 | 4,901.1 | +15.5 |
| Shareholders' equity | 4,648.5 | 4,661.7 | +13.2 |
| Shareholders' equity ratio (%) | 40.0% | 40.3% | +0.3pt |
| D/E Ratio (net) | 0.6 | 0.6 | ±0.0pt |

Trade and other receivables (current / non-current)

- Decrease: Trading positions in spot precious metals decreased and other factors

Trade and other payables (current / non-current)

- Decrease: Trading positions in spot precious metals decreased and other factors

Interest bearing liabilities

- Increase: increase of borrowings and other factors

Shareholders' equity

- Increase: profit for the period (attributable to owners of the parent)
- Decrease: dividend paid, exchange difference on translating foreign operation, and other factors

