

Quarterly Results for FY2025 (Six-month period ended September 30, 2025)

October 31, 2025
Sumitomo Corporation

Cautionary Statement Concerning Forward-looking Statements

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of the Company's business strategies. The Company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts. The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.

1. Summary of FY2025 Q1-2 Results

FY2025 Q1-2 Results and FY2025 Full-year Forecast	- Profit for FY2025 Q1-2 attributable to owners of the parent totaled ¥301.2 bil., a ¥47.3 bil. increase compared to the same period of the previous fiscal year. - The full-year forecast of ¥570.0 bil.* remains unchanged. Progress rate was 53%. The full-year forecast by segment has been updated, and the loss buffer set at the beginning of the fiscal year has been reduced from ¥-40.0 bil. to ¥-20.0 bil.
Annual Dividend and share repurchase	- The planned annual dividend of ¥140 per share remains unchanged from the initial forecast. (Interim dividend: ¥70 per share) - Of the ¥80.0 bil. share repurchase resolved in May 2025, approx.¥24.1 bil. had been repurchased as of the end of Sep. 2025. (Deadline: End of Mar. 2026)

(Unit: billions of yen)

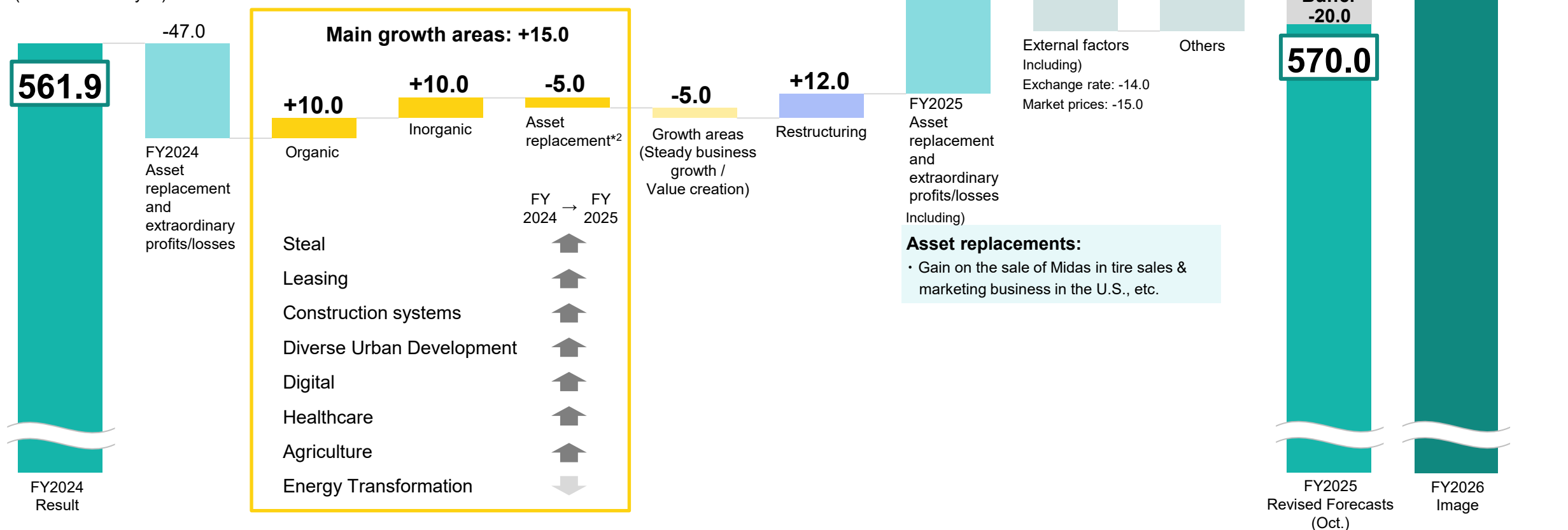
	FY2024 Q1-2 Results	FY2025 Q1-2 Results		FY2025 full-year Forecasts (announced in Oct. 2025)	
Profit for the Period (attributable to owners of the parent)	254.0	301.2	+47.3 (YoY)	570.0*	53% (Progress)

* including a loss buffer of ¥-20.0 bil.

2. Progress of Medium-Term Management Plan 2026: Profit Plan

- Earnings base has been expanding in main growth areas.
- For other growth areas where underlying profit growth has been delayed, recovery initiatives are planned in the latter half of the medium-term management plan.
- With further acceleration of asset replacement, asset replacement and extraordinary profits/losses are expected to total ¥60.0 bil.

(Unit: billions of yen)



3. Progress of Medium-Term Management Plan 2026:

Growth areas with strengths and competitive advantages

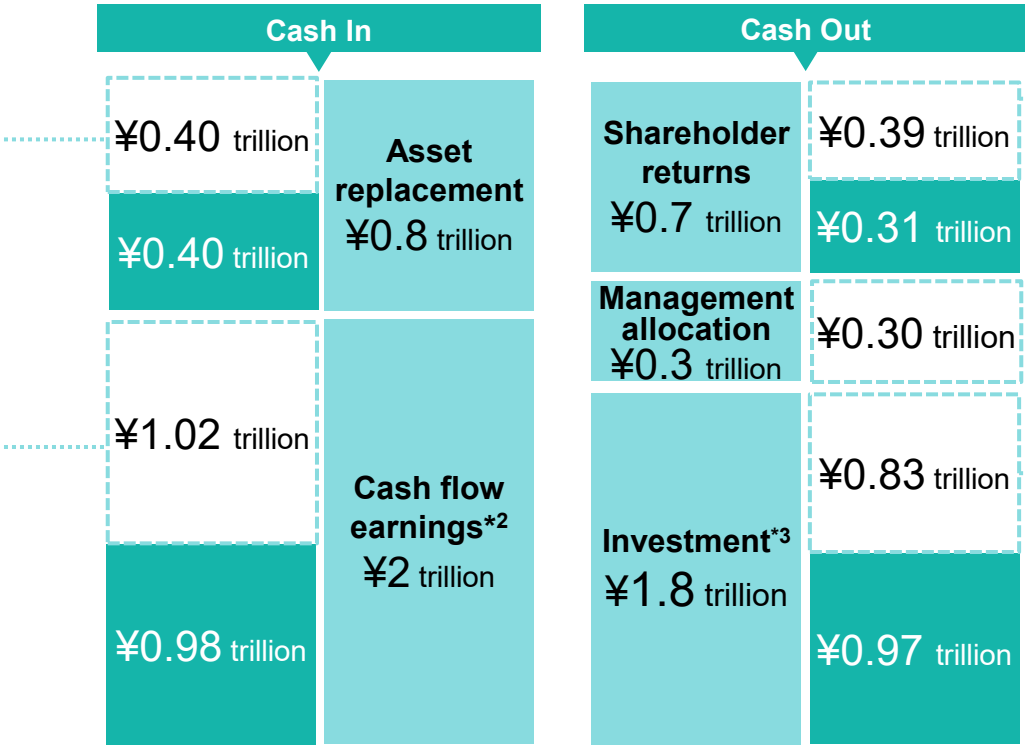
Main growth areas	Current situation	Action
Steel	- Investment in EEW, a manufacturing business for “Monopiles”, used for the foundation of offshore wind power generation - Asset replacement strengthened and expanded in low-growth businesses	- Enhance customers services, expand the products portfolio, and strengthen the supply chain foundation - Revise regional strategies and shift resources to growth markets
Construction Systems	- Sales & service business: Investment in BIA Group, a distributor of construction equipment - A Construction equipment rental business in North America: Recovery measures, such as personnel cost controls and sales of used equipment, were implemented to address a profit shortfall caused by a slowdown in construction demand growth	- To further improve profitability and capital efficiency while strengthening the earnings base through regional market share expansion and product lineup enhancement - Construction equipment rental business in North America: cultivate national account business, strengthen specialty rentals such as trenches, and enhance cost competitiveness
Leasing	- Expanded existing businesses through the agreement to acquire a U.S.-based aircraft leasing company, full acquisition of KENEDIX by SMFL(Oct.), and acquisition of a helicopter leasing company, etc. - Entered the container leasing business at SMFL, achieving expansion of business areas and diversification of the business portfolio	Improve profitability and asset efficiency by strengthening asset management business in real estate, aircraft, etc.
Diverse Urban Development	- Steady progress driven by the promotion of asset turnover, mainly in Japan - Strong performance in the U.S. housing business	- Promote asset turnover of domestic and overseas real estate and enhance profitability from businesses such as industrial parks and overseas real estate - Develop and expand high-quality projects globally and continue steady efforts to realize diverse urban development by leveraging the strengths of each SBU
Digital	- SCSK completed the consolidation of Net One Systems - Entered the GPU as a Service business and strengthened the AI solution business - Announcement of commencement of tender offer for SCSK shares, etc. (Oct.)	- Build the No.1 digital business platform in the Asia-Pacific region - From upstream consulting to downstream BPO, and from core system development to data-driven management support, leverage Sumitomo Corporation's customer base and knowledge of industry issues to address DX/IT needs both domestically and internationally
Healthcare	- Value enhancement progressing through operational efficiency improvements in existing businesses - Business base expanding in North America and other regions, while progress has been delayed due to the withdrawal of new investments in Japan and overseas	- Further enhance the value of existing businesses - To expand the business base through acquisitions in Japan and overseas
Agriculture	- Brazil: implemented measures such as tightened credit control to address potential bad debt expense, steadily increasing orders in FY2025 in preparation for demand season in the second half - Investments were steadily proceeded in the areas of agriculture inputs distributor in Vietnam/Romania and biocontrol manufacturing business in Chile/the U.S.	- Brazil: continue to focus on improving profitability and strengthening resilience of existing businesses - Strengthen sales of high value-added products such as bio-pesticides, and reinforce our earnings base and build downside resilience through collaboration with leading partners
Energy Transformation	- Stable performance in overseas IPP/IWPP business, and other businesses - Investment in city gas business in India, entry into India's corporate PPA market supplying power derived from renewable sources	Provide one-stop decarbonization solution capturing regional needs by overseeing the entire value chain of each industrial sector, shift to decarbonization business, increase trading, and expand new revenue bases

4. Progress of Medium-Term Management Plan 2026: Cash flow allocation

- Medium-Term Management Plan 2026
- FY2025 Q3 - FY2026 Plan
- FY2024 - FY2025 Q2 Results

Further accelerate metabolism of business portfolio

Improve cash flow earnings mainly in main growth areas*1



Basic Policy

[Maintain Financial soundness]
Positive free cash flow post shareholder returns*4

*1 Steel, Leasing, Construction systems, Diverse Urbaan Development, Digital, Healthcare, Agriculture, Energy Transformation

*2 Cash flow earnings = [Gross profit + Selling, general and administrative expenses (excluding provision for doubtful receivables) + Interest expense, net of interest income + Dividends] x (1-Tax rate) + Dividend from investments accounted for using the equity method (excluding dividend associated with asset replacement) + Depreciation + Lease liability payments

*3 Includes "expenditures for acquiring subsidiary interests from non-controlling shareholders", which are classified under financing cash flows in statutory accounting

*4 Excludes changes in working capital, etc.

Cash In
 Asset replacement
 ¥0.8 trillion

Cash Out
 Shareholder returns
 ≥¥0.7trillion

ROE12% or higher

Cash flow earnings
 ¥2 trillion

Investment
 ≥¥1.8 trillion

Progressive dividend payments,
Total payout ratio: 40% or higher

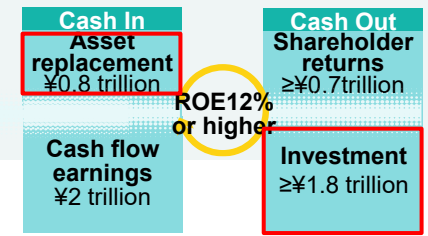
Upcoming major investments

- Full acquisition of SCSK approx.¥880.0 bil.
- Acquisition of U.S.-based aircraft leasing company approx.¥300.0 bil.

Upon completion of the full acquisition of SCSK, a temporary increase in interest-bearing liabilities and Net Debt to Equity

- In addition to enhancing cash flow earnings, further accelerate asset replacement as part of the portfolio transformation for continuous growth, while implementing strategic investments with greater discipline.
- Secure positive free cash flow post shareholder returns for FY2024-2028 (5 year cumulative), and reduce the balance of interest-bearing liabilities and Net Debt to Equity to the current level by the end of FY2028 at the latest.

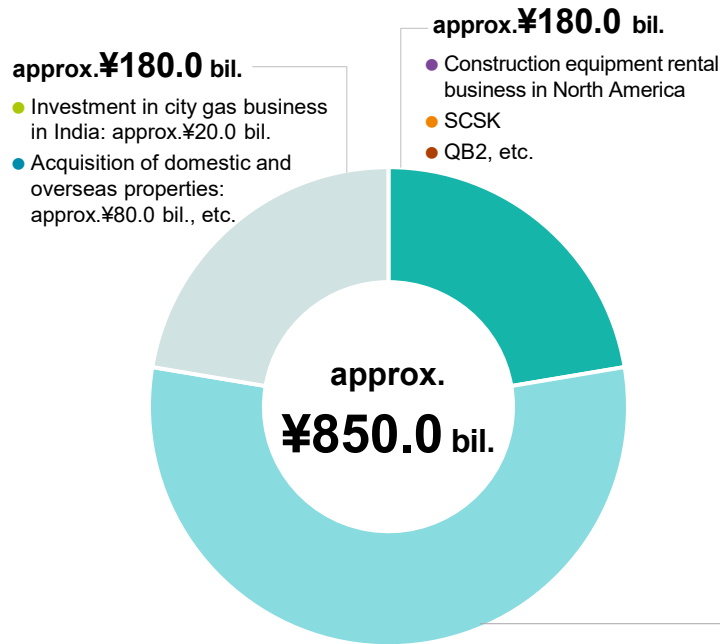
5. Progress of Medium-Term Management Plan 2026: Investment and Asset replacement



● Total investment (Apr. 2024 - Sep. 2025) **¥970.0 bil.**

in Steady business growth / Value creation: approx.¥850.0 bil.

- Sustaining CAPEX
- Investments contribute to earnings during MTMP2026
- Investments contribute to earnings from FY2027 onward



Investments contribute to earnings during MTMP2026

● Acquisition of domestic and overseas properties	approx.¥20.0 bil.
● Investment in the manufacturing business for the foundation of offshore wind power generation	Confidential
● Assets increase in construction equipment rental business in North America	approx.¥20.0 bil.
● Investment in Net One Systems by SCSK	approx.¥330.0 bil. ,etc.
Subtotal (excluding domestic and overseas properties)	approx.¥470.0 bil. *1 *2

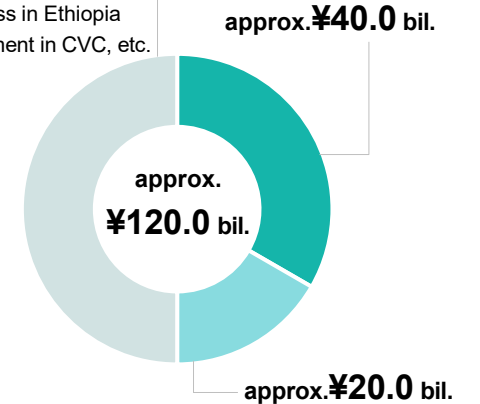
Earnings Contribution
(FY2026 Forecast)

approx.¥+15.0 bil. *1 *2

in Nurture / Restructuring: approx.¥120.0 bil.

approx.¥60.0 bil.

- Capital increase in Telecommunications business in Ethiopia
- Investment in CVC, etc.



● Asset replacement (Apr. 2024 - Sep. 2025) **¥400.0 bil.**

- Progress in the sale of cross-shareholdings: approx.¥+100.0 bil.
- Sale of T-Gaia: approx.¥+50.0 bil.

*1 In addition, an investment of approx. ¥300.0 bil. for the acquisition of a U.S.-based aircraft leasing company is expected to contribute to earnings in FY2026.

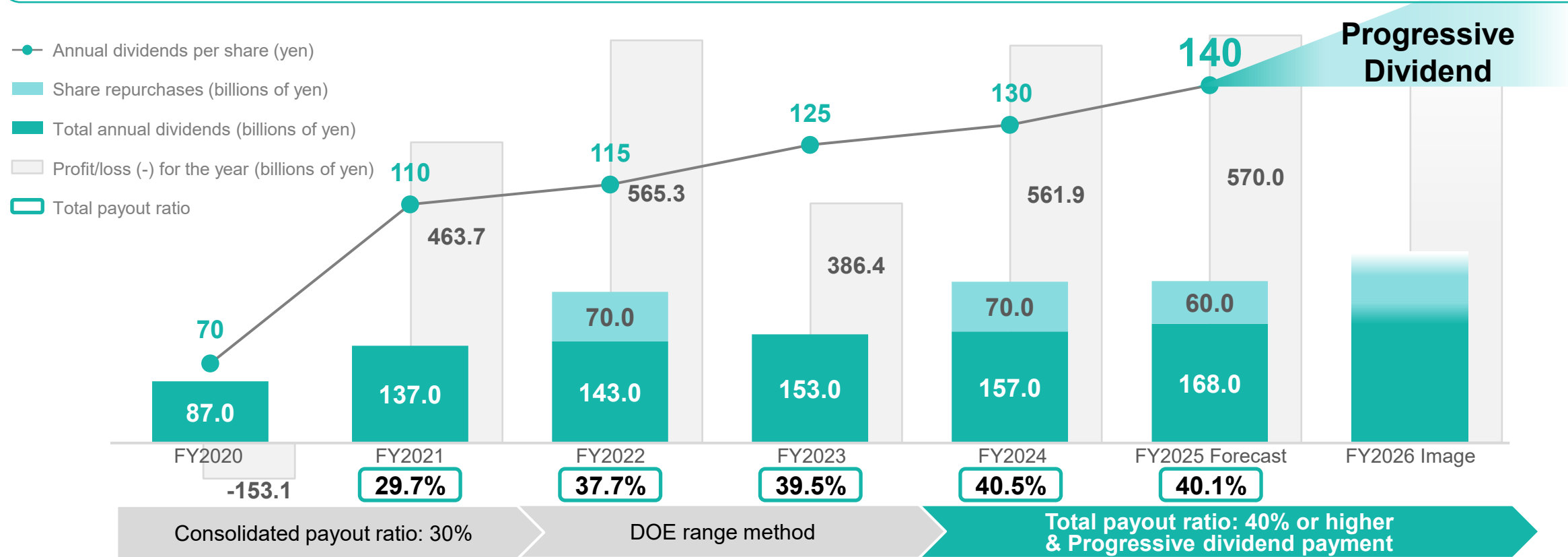
*2 Excludes earnings contribution from properties. Forecasted earnings contribution from new investments in growth areas under the three-year MTMP2026: +¥50.0 bil.

6. Shareholder Return

- The planned annual dividend of ¥140 per share remains unchanged from the initial forecast. (Interim dividend: ¥70 per share)
- Of the ¥80.0 bil.*¹ share repurchase resolved in May 2025, approx.¥24.1 bil. had been repurchased as of the end of Sep. 2025. (Deadline: End of Mar. 2026)

Shareholder return policy Total payout ratio of 40% or higher & Progressive dividend payments*²

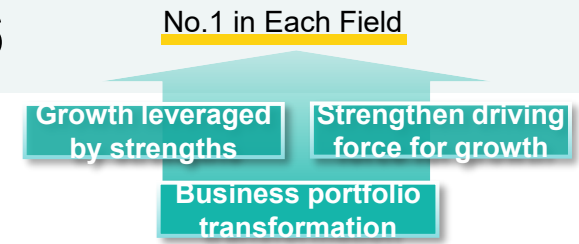
Pursuing sustainable profit growth and further strengthening our earnings base to enhance shareholder returns and increase shareholder value



*1 Breakdown: Shareholder return for FY2024 ¥20.0 bil., Shareholder return for FY2025 ¥60.0 bil.
*2 Dividends to be maintained or increased

7. Progress Overview of Medium-Term Management Plan 2026

Business portfolio transformation accelerated through major acquisitions and promotion of asset replacement



Business portfolio transformation

- Executed investments to **strengthen competitive advantages**, with a focus on main growth areas. (Upcoming major investments are planned as below.)
 - Acquisition of U.S.-based aircraft leasing company: To be completed in FY2026 Q1
 - Commencement of the tender offer for SCSK: Tender offer period ends in FY2025 Q3, etc.
- Steady progress in asset replacement. Actions are also taken to **resolve struggling businesses** from the previous Medium-Term Management Plan.
 - Sale of T-Gaia and Midas in the U.S. tire sales & marketing business
 - Sale of the melon production and sales business in North America (Oct. 2025)

Growth leveraged by strengths

- **Profit growth** mainly in main growth areas. (Leasing, Diverse Urban Development, Digital)
- Promoting our “Digital/AI strategy,” and accelerate it through the full acquisition of SCSK.
- For certain growth areas where underlying profit growth has been delayed, recovery initiatives are planned in the latter half of the medium-term management plan.

Strengthen driving force for growth

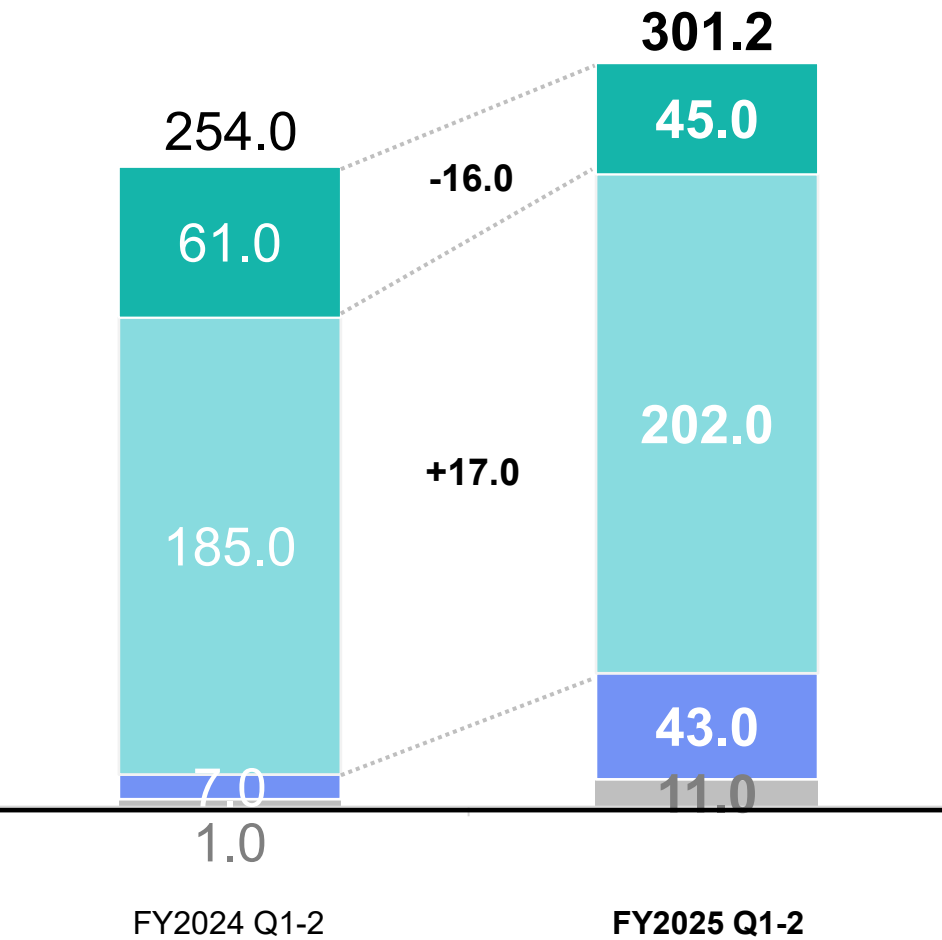
- **Synergy enhancement** driven by group reorganization.
 - Diverse Urban Development has been expanding its overseas property projects by leveraging expertise and know-how gained from its infrastructure business.

FY2025 Q1-2 Results / Full-year Forecasts

8. Operating Results (Profit for FY2025 Q1-2 (Attributable to Owners of the Parent))

Quarterly Results (YoY)

(Unit: billions of yen)



Mineral resources *1 *3 (¥-16.0 bil.)

Coal business in Australia and Iron ore mining business in South Africa: decline in prices among others

Non-mineral resources *2 *3 (¥+17.0 bil.)

Ship business: steady performance with profit increase
Real estate: delivery of large-scale properties in FY2025 Q1-2
Digital: profit increase from Net One Systems' consolidation into SCSK
Automotive sales & marketing business: profit declined due to intensified competition in key markets
Overseas IPP/IWPP business: absence of gains from asset sales in FY2024 Q1-2

Asset replacement and extraordinary profits/losses

Gain from the sale of Midas in tire sales & marketing business in the U.S.

Corporate and Eliminations *3

-

Impact of the appreciation of the yen

Average exchange rate (JPY/US\$): FY2024 Q1-2 152.76
FY2025 Q1-2 146.02

*1 Mineral resources is a sum of Mineral Resources Group, and Gas Value Chain SBU within Energy Transformation Business Group

*2 Non-mineral resources is calculated by subtracting "Mineral resources" and "Corporate and Eliminations" from the total.

*3 The results of Mineral resources, Non-mineral resources, and Corporate and Eliminations represents profits/losses excl. "asset replacement and extraordinary profits/losses".

9. Profit for the Period by Segment

	Profit	Increase/ Decrease	Main factors for the increase/decrease	(Unit: billions of yen)
Steel Upper: FY2024 Q1-2 Results Lower: FY2025 Q1-2 Results	35.2	-1.1	• Tubular products: demand declined in North America due to falling oil prices • Steel sheets: start of earnings contribution from monopile manufacturing business	
	34.1			
Automotive	23.4	+30.0	• Automotive sales & marketing: profit declined due to intensified competition in key markets • Gain from the sale of Midas in tire sales & marketing business in the U.S. • Gain from the sale of SML Isuzu shares	
	53.4			
Transportation & Construction Systems	38.8	+1.5	• Transportation: stable in leasing business and profit increase due to vessel sales in the ship business • Construction & mining systems: profit declined due to continued softness in construction demand	
	40.3			
Diverse Urban Development	20.5	+23.6	• Real estate: delivery of large-scale properties	
	44.1			
Media & Digital	8.2	+13.4	• Digital: profit increased from Net One Systems' consolidation into SCSK and gain from the sale of ARGO GRAPHICS by SCSK • Overseas telecommunication business: decrease in foreign exchange valuation losses due to the devaluation of the local currency in Ethiopia	
	21.6			
Lifestyle Business	2.6	-0.3	• Fresh produce business in Europe and the Americas: despite strong performance in the banana and pineapple businesses, profit declined due to the weak performance of the melon business • Domestic supermarket business: profit increased driven by the opening and renovation of stores	
	2.3			
Mineral Resources	50.4	-18.8	• Coal business in Australia: profit declined due to a drop in coal prices and a decrease in coking coal sales volume • Iron ore mining business in South Africa: decline in prices • Copper business: profit increased due to higher prices	
	31.6			
Chemical Solutions	14.8	0.0	• Agribusiness: recovery from the impact of unusual weather conditions in the prior year in Brazil • Absence of divestment-related gain in FY2024 Q1-2	
	14.8			
Energy Transformation Business	58.9	-10.8	• Overseas IPP/IWPP business: absence of gains from asset sales in FY2024 Q1-2	
	48.1			
Corporate and Eliminations	1.1	+9.7	-	
	10.9			

10. Operating Results (Cash Flows)

(Unit: billions of yen)

(Unit: billions of yen)	Medium-Term Management Plan 2026 3-year Total Plan*1 (Apr. 2024-Mar. 2027)	Medium-Term Management Plan 2026		
		Total Results (Apr. 2024-Sep. 2025)	FY2024 Results (Apr. 2024-Mar. 2025)	FY2025 Q1-2 Results (Apr. 2025-Sep. 2025)
Cash In				
Cash flow earnings*2	+2,000.0	+979.3	+647.6	+331.6
Asset replacement	+800.0	+400.0	+240.0	+160.0
Cash Out				
Investment*3	≤ -1,800.0	-970.0	-730.0	-240.0
(Steady business growth / Value creation)	(≤ -1,400.0)	(-850.0)	(-630.0)	(-220.0)
(Nurture / Restructuring)	(≤ -400.0)	(-120.0)	(-100.0)	(-20.0)
Shareholder return	≤ -700.0	-307.8	-205.0	-102.7
Free cash flow (post-shareholder return) (Changes in working capital, etc. excluded)	Positive	+100.0	-40.0	+140.0

*1 Cash flow allocation policy on "Medium-Term Management Plan 2026" is as follows.

•Positive free cash flow post shareholder returns (changes in working capital, etc. excluded)

•Allocate funds to shareholder returns and growth investments considering investment opportunities, business environment, cash flow conditions, etc., to improve ROE

*2 Cash flow earnings = (Gross profit + Selling, general and administrative expenses (excluding provision for doubtful receivables) + Interest expense, net of interest income + dividends) × (1-tax rate) + dividend from investments accounted for using the equity method (excluding dividend associated with asset replacement) + Depreciation + Lease liability payments

*3 Includes "expenditures for acquiring subsidiary interests from non-controlling shareholders", which are classified under financing cash flows in statutory accounting

Cash flow earnings

- Steady cash generation by core businesses

Asset replacement

- Sale of Midas in tire sales & marketing business in the U.S.
- Sale of domestic and overseas properties
- Sale of T-Gaia
- Sale of ARGO GRAPHICS by SCSK
- Sale of cross-shareholdings

Investment

- Acquisition of domestic and overseas properties
- Acquisition of shares in Net One Systems by SCSK
- Investment in ActivStyle, a healthcare company in the U.S.

Shareholder return

- Dividend paid, share repurchased

11. Operating Results (Financial Position)

(Unit: billions of yen)

	As of Mar. 31, 2025	As of Sep. 30, 2025	Increase/ Decrease
Current assets	5,074.1	5,409.6	+335.4
Non-current assets	6,557.0	6,567.0	+10.0
Total assets	11,631.2	11,976.6	+345.4
Other liabilities	3,490.9	3,552.7	+61.9
Interest-bearing liabilities* ¹	3,254.7 (2,672.5)	3,283.1 (2,666.9)	+28.3 (-5.6)
Total liabilities	6,745.6	6,835.8	+90.2
Shareholders' equity* ²	4,648.5	4,884.2	+235.7
Total liabilities and equity	11,631.2	11,976.6	+345.4
D/E Ratio (Net)	0.57	0.55	-0.03pt
Exchange rate (JPY/US\$)	149.52	148.88	-0.64

*1 "Interest-bearing liabilities" is sum of bonds and borrowings (current and non-current), excluding lease liabilities.

Figures in parenthesis in "interest-bearing liabilities" show "interest-bearing liabilities, net".

*2 "Shareholders' equity" is equivalent to "equity attributable to owners of the parent" in consolidated statements of financial position.

Total assets (Increase/Decrease: ¥+345.4 bil.)

- Increase in operating assets

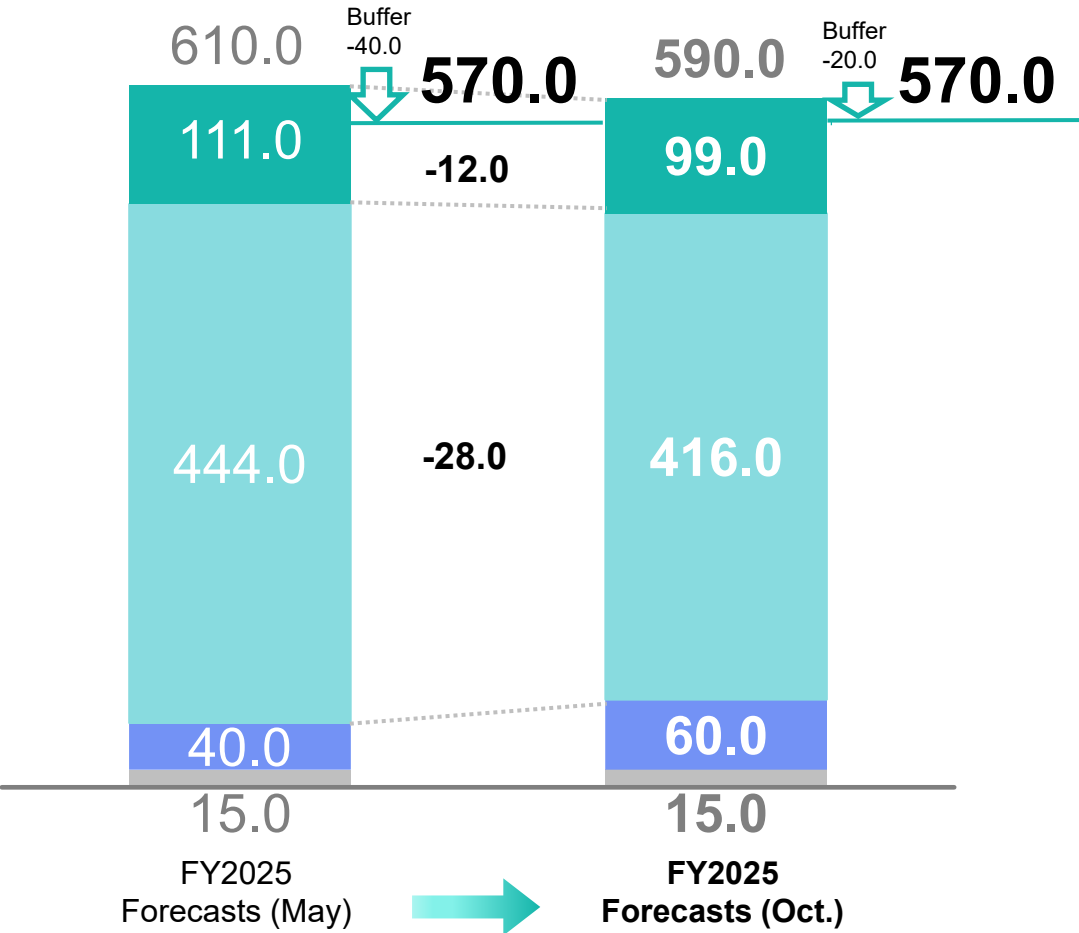
Shareholders' equity (Increase/Decrease: ¥+235.7 bil.)

- Increase from profit for the period
- Dividend paid, share repurchased

12. Forecasts for FY2025 (Profit for the Year (Attributable to Owners of the Parent))

Compared to the Initial Forecasts

(Unit: billions of yen)



Mineral resources *1 *3 (¥-12.0 bil.)

New investments not carried out

Non-mineral resources *2 *3 (¥-28.0 bil.)

- Tubular products business in North America : sluggish demand due to falling oil prices
- Automotive sales & marketing : intensified competition in key markets
- Telecommunication business in overseas : increased impact from local currency depreciation in Ethiopia, and other factors
- Healthcare : new investments not carried out
- Basic Chemicals : sales decrease due to weakening demand

Asset replacement and extraordinary profits/losses (¥+20.0 bil.)

Profits from asset replacement in several transactions

Corporate and Eliminations *3

—

Buffer Forecasts (May) : ¥-40.0 bil.
 Forecasts (Oct.) : ¥-20.0 bil.

*1 Mineral resources is a sum of Mineral Resources Group, and Gas Value Chain SBU within Energy Transformation Business Group
*2 Non-mineral resources is calculated by subtracting “Mineral resources” and “Corporate and Eliminations” from the total.
*3 The results of Mineral resources, Non-mineral resources, and Corporate and Eliminations represents profits/losses excl. “asset replacement and extraordinary profits/losses”.

13. Forecasts for FY2025 (Profit for the Year by Segment)

	FY2025 Forecasts (announced in May 2025)	FY2025 Forecasts (announced in Oct. 2025) (A)	FY2025 Q1-2 Results (B)	Progress (B)/(A)	Progress and outlook by segment (Unit: billions of yen)
Steel	76.0	76.0	34.1	45%	• Tubular products: market prices expected to rise in North America, other areas are expected to progress as planned • Steel sheets: monopile manufacturing business remains stable; other businesses are also expected to progress as planned.
Automotive	82.0	77.0	53.4	69%	• Automotive sales & marketing: tough competitive environment in key markets expected to continue • Domestic auto leasing business: stable
Transportation & Construction Systems	88.0	88.0	40.3	46%	• Transportation: stable mainly in leasing business and ship business • Construction & mining systems: higher sales driven by used equipment sales and personnel and other cost reductions
Diverse Urban Development	78.0	78.0	44.1	57%	• Real estate: property deliveries expected as planned, driven by active asset turnover
Media & Digital	40.0	40.0	21.6	54%	• Major domestic businesses: in line with initial forecasts • Telecommunications in Ethiopia: weakening due to increasing impact from local currency depreciation, despite growth in customer acquisition
Lifestyle Business	15.0	11.0	2.3	21%	• Fresh produce business in Europe and the Americas: strong performance expected to continue, primarily in banana and pineapple business, and loss on the sale of the melon production and sales business • Healthcare: inherently weighted toward Q3-4, profit growth expected from business expansion among others
Mineral Resources	83.0	71.0	31.6	45%	• Copper business: stable • Aluminum: expect margin improvement • Trade business: expect profit improvement
Chemical Solutions	35.0	33.0	14.8	45%	• Agribusiness: sales volume increase expected during the high-demand season and profitability improvement driven by high value-added products • Electronics & Life Science: stable
Energy Transformation Business	95.0	95.0	48.1	51%	• Overall progress expected to remain in line with initial forecasts, including asset replacement
Corporate and Eliminations	18.0	21.0	10.9	52%	—
Total (excluding a loss buffer)	610.0	590.0	301.2	51%	—
Buffer	-40.0	-20.0	—	—	—
Full-year Forecast (including a loss buffer)	570.0	570.0	301.2	53%	—

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14. Assumptions and Sensitivity

Prices and Mineral Resources Equity Share of Production

			FY24 Results		FY25 Results			FY25 Revised Forecasts (Oct. 2025)		FY25 Forecasts (May 2025)	Sensitivity to Net Income* ³ (Annual base, Oct. 2025 announcements)
			Q1-2	Q1-4	Q1	Q2	Q1-2	Q3-4	Q1-4		
Exchange rate	JPY/US\$		152.76	152.61	144.59	147.46	146.02	140.00	143.01	140.00	¥+2.0 bil. (depreciation of ¥1/US\$)
Interest rate	TORF 3M		0.15%	0.27%	0.49%	0.51%	0.50%	0.65%	0.60%	0.60%	-
	SOFR 3M		5.20%	4.81%	4.30%	4.19%	4.24%	3.60%	3.90%	3.75%	-
Copper	Equity share of production	[KMT]	22.3	46.9	10.4	11.3	21.7	22.7	44.4	46.5	¥410 mil. (US\$100/MT)
	Prices* ²	[US\$/MT]	9,096	9,148	9,340	9,519	9,429	9,879	9,654	9,392	
Nickel	Equity share of production	[KMT]	8.7	14.8	4.0	4.9	8.9	Just below 10	Just below 20	Just below 20	- * ⁴
	Prices	[US\$/lb]	7.87	7.52	6.88	6.81	6.84	7.63	7.24	7.67	
Coking Coal	Equity share of shipping volume	[mil MT]	0.7	1.3	0.2	0.2	0.4	0.7	1.1	1.2	¥80 mil. (US\$1/MT)
	Prices	[US\$/MT]	227	210	184	184	184	212	198	217	
Thermal Coal	Equity share of shipping volume	[mil MT]	2.2	4.3	1.2	1.3	2.5	1.7	4.2	4.2	¥230 mil. (US\$1/MT)
	Prices	[US\$/MT]	138	130	101	109	105	119	112	124	
Iron Ore*¹	Equity share of shipping volume	[mil MT]	3.0	6.1	0.7	2.5	3.2	2.9	6.1	6.4	¥510 mil. (US\$1/MT)
	Prices* ²	[US\$/MT]	118	110	104	98	101	99	100	100	
Manganese Ore*¹	Equity share of shipping volume	[mil MT]	0.4	0.9	-	0.4	0.4	0.4	0.9	0.9	¥90 mil. (US\$1/MT)
	Prices* ²	[US\$/MT]	241	242	202	193	198	183	190	194	
LNG	Equity share of production	[KMT]	220	470	120	130	250	260	510	510	-

Prices are general market prices.

*¹ The shipping volume of iron ore and manganese ore of Iron ore mining business in South Africa are recognized semi-annually. (in the Q2 and Q4)

*² Results and forecasts are market prices for the period from Jan. to Dec., in accordance with fiscal year of main subsidiaries and associated companies.

*³ Exchange rate sensitivity shows the impact on net income when converting overseas subsidiaries' profits into JPY. Mineral resource prices sensitivities show the impact on net income due to revenue fluctuations.

*⁴ Equity in earnings remains unaffected by nickel price fluctuations.

15. Forecasts for FY2025 (Profit for the Year by Segment)

(Unit: billions of yen)

	FY25 Q1-2 Results		FY25 Forecasts (announced in Oct. 2025)		FY25 Forecasts (announced in May 2025)	
	Profit for the Period (attributable to owners of the parent)	Asset replacement and extraordinary profits/losses*	Profit for the Year (attributable to owners of the parent)	Asset replacement and extraordinary profits/losses*	Profit for the Year (attributable to owners of the parent)	Asset replacement and extraordinary profits/losses*
Steel	34.1	-1.0	76.0	8.0	76.0	4.0
Automotive	53.4	33.0	77.0	34.0	82.0	24.0
Transportation & Construction Systems	40.3	0.0	88.0	0.0	88.0	0.0
Diverse Urban Development	44.1	0.0	78.0	0.0	78.0	0.0
Media & Digital	21.6	5.0	40.0	5.0	40.0	2.0
Lifestyle Business	2.3	0.0	11.0	-6.0	15.0	-4.0
Mineral Resources	31.6	0.0	71.0	2.0	83.0	2.0
Chemical Solutions	14.8	0.0	33.0	-2.0	35.0	-4.0
Energy Transformation Business	48.1	5.0	95.0	13.0	95.0	13.0
Group Total	290.4	43.0	569.0	54.0	592.0	37.0
Corporate and Eliminations	10.9	0.0	21.0	6.0	18.0	3.0
Total	301.2	43.0	590.0	60.0	610.0	40.0
Buffer	-	-	-20.0	0.0	-40.0	0.0
Consolidated	301.2	43.0	570.0	60.0	570.0	40.0

* Asset replacement and extraordinary profits/losses are rounded to the nearest 1 billion.

16. Quarterly Breakdown of Asset Replacement and Extraordinary Profits/Losses by Segment (FY2025)

(Unit: billions of yen)

	Q1	Q2	Q3	Q4	Cumulative Results	Main factors
Steel	0.0	-1.0			-1.0	Q2 Profit/loss related to asset replacement in steel sheets business: approx.-1.0
Automotive	31.0	3.0			33.0	Q1 Gain on the sale of Midas in tire sales & marketing business in the U.S.: approx.+28.0 Q2 Tax effect in Automotive sales & marketing: approx.+3.0 Gain on the sale of SML Isuzu: approx.+3.0
Transportation & Construction Systems	1.0	-1.0			0.0	Q1 Receipt of Insurance settlement proceeds by aircraft leasing business: approx.+1.0
Diverse Urban Development	0.0	0.0			0.0	
Media & Digital	2.0	3.0			5.0	Q1 Overseas telecommunication business: approx.+2.0 Q2 SCSK's gain on the sale of ARGONAUT shares: approx.+3.0
Lifestyle Business	0.0	0.0			0.0	
Mineral Resources	0.0	0.0			0.0	
Chemical Solutions	0.0	0.0			0.0	
Energy Transformation Business	0.0	5.0			5.0	Q2 Power plant business: approx.+3.0 (Gain from liquidating gas-fired power plant business in Vietnam) Reversal of provisions for construction losses in EPC business: approx.+1.0 EII: approx.+1.0 (Gain from bad debt recovery)
Corporate and Eliminations	0.0	0.0			0.0	
Total	34.0	9.0			43.0	

16. Quarterly Breakdown of Asset Replacement and Extraordinary Profits/Losses by Segment (FY2024)

(Unit: billions of yen)

	Q1	Q2	Q3	Q4	Cumulative Results	Main factors	
Steel	0.0	0.0	0.0	-1.0	-1.0	Q4	Loss related to withdrawal from steel sheets business, etc.: approx.-4.0 Tax effect from the capital restructuring of U.S. group companies, etc.: approx.+4.0, Edgen Group: approx.-2.0
Automotive	-5.0	1.0	3.0	3.0	1.0	Q1 Q2 Q3 Q4	Loss on the sale of the airbag cushion manufacturing and sales business: approx.-5.0 Restructuring gains in automotive manufacturing and engineering business: approx.+1.0 Gain on the sale of the airbag cushion manufacturing and sales business: approx.+1.0 Capital restructuring gains in mobility services business: approx.+2.0 Tax effect from the capital restructuring of the parking business in Nordic countries: approx.+3.0
Transportation & Construction Systems	0.0	0.0	5.0	18.0	23.0	Q3 Q4	Gain on the sale of shares and other items at the SMFL level: approx.+3.0 Revaluation gain from acquisition of U.S. aircraft part-out business: approx.+2.0 Receipt of Insurance settlement proceeds by aircraft leasing business: approx.+21.0 Impairment loss on solar power business in SMFL: approx.-3.0
Diverse Urban Development	0.0	0.0	1.0	4.0	5.0	Q3 Q4	Gain on the sale of shares and other items at the SMFL level: approx.+1.0 Receipt of Insurance settlement proceeds by aircraft leasing business: approx.+5.0 Impairment loss on solar power business in SMFL: approx.-1.0
Media & Digital	0.0	0.0	18.0	0.0	18.0	Q3	Gain related to the sale of T-Gaia: approx.+18.0
Lifestyle Business	0.0	0.0	3.0	-1.0	2.0	Q3 Q4	Domestic healthcare business: approx.+3.0 Adjustment of prior year profits and losses in Mushroom business in North America: approx.-1.0
Mineral Resources	0.0	3.0	-6.0	7.0	4.0	Q2 Q3 Q4	Profit from the deferred payment sale of Batu Hijau copper mine in Indonesia: approx.+3.0 Nickel mining & refining business in Madagascar: approx.-6.0 (loss on shareholder loans resulting from debt restructuring recorded: approx.-19.0, tax effect: approx.+13.0) Tax effect from the capital restructuring of the iron ore mining business in Brazil: approx.+7.0
Chemical Solutions	4.0	0.0	-2.0	-4.0	-2.0	Q1 Q3 Q4	Profit from the sale of the U.S. pharmaceutical business: approx.+4.0 Bad debt expense for doubtful receivables in agricultural input & service business in Brazil: approx.-2.0 Bad debt expense for doubtful receivables in agricultural input & service business in Brazil: approx.-4.0
Energy Transformation Business	0.0	4.0	-1.0	-7.0	-4.0	Q2 Q3 Q4	Reversal of provisions for construction losses in EPC business: approx.+4.0 Power infrastructure business: approx.-2.0 (Loss on withdrawal from a wind power generation business in Japan) Adjustment of prior year profits and losses in EPC business: approx.+1.0 Power infrastructure business: approx.-7.0 (impairment loss on the onshore wind farm project in Egypt: approx.-3.0, others: approx.-4.0)
Corporate and Eliminations	0.0	0.0	1.0	0.0	1.0		
Total	-1.0	8.0	21.0	19.0	47.0		

17. Performance Overview (Steel)

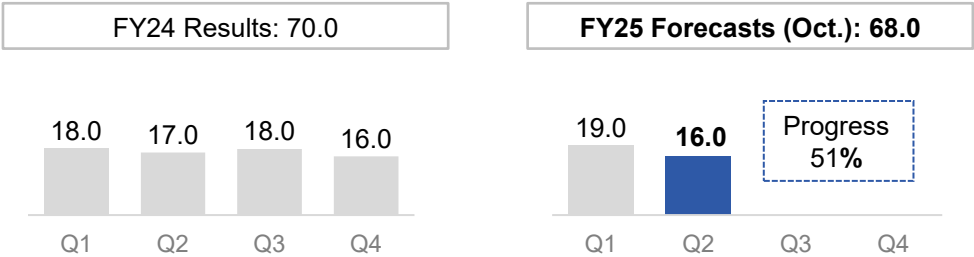


(Unit: billions of yen)

Key Financial Indicators

	FY24 Q1-2 Results ①	FY25 Q1-2 Results ②	Increase/Decrease ②-①	FY25 Q3-4 Revised Forecasts (Oct. 2025) ③-②	FY25 Revised Forecasts (Oct. 2025) ③	FY25 Forecasts (May 2025)
Profit for the period attributable to owners of the parent A	35.2	34.1	-1.1	41.9	76.0	76.0
Asset replacement and extraordinary profits/losses B	0.0	approx.-1.0	approx.-1.0	approx.+9.0	approx.+8.0	approx.+4.0
Underlying profit*1 A-B	approx.35.0	approx.35.0	0.0	approx.33.0	approx.68.0	approx.72.0

Quarterly Trend for Underlying Profit



Major Group Companies / Businesses

Companies / Businesses	Shares in Equity (Sep. 30, 2025)	Equity in Earnings			
		FY24 Q1-2 Results	FY25 Q1-2 Results	FY25 Revised Forecasts (Oct. 2025)	FY25 Forecasts (May 2025)
Sumitomo Corporation Global Metals Group*2	100.00 %	2.9	3.8	7.1	6.9
Eryngium	100.00 %	1.9	0.3	2.8	4.0
Edgen Group	100.00 %	0.0	0.9	1.5	1.7

Underlying Profit for FY25 Q1-2 (Remained level with FY24 Q1-2)

Tubular products

- Tubular products business in North America: demand decline due to falling oil prices

Steel sheets

- Start of earnings contribution from monopile manufacturing
- Overseas railway projects: stable

Outlook for the Q3-4 (Underlying Profit)

Tubular products

- Tubular products business in North America: sluggish demand due to falling oil prices, but market prices expected to rise
- Tubular products business in other areas: expected to progress as planned

Steel sheets

- Monopile manufacturing business: stable
- Other businesses: expected to progress as planned

Investment & Replacement

Investment (FY25 Q1-2 Result: ¥4.0 bil.)

Topics

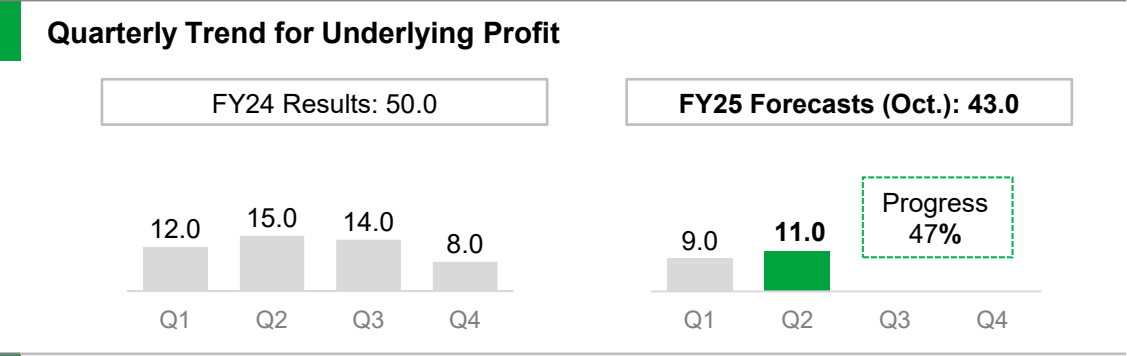
*1 "Underlying profit" is profit for the year attributable to owners of the parent excl. asset replacement and extraordinary profits/losses.
*2 Sumitomo Corporation Global Metals' combined financial results, including those of the operating companies it is involved in and supports regardless of the investment relationship, are ¥10.7 billion in FY24 Q1-2, ¥13.9 billion in FY25 Q1-2, and ¥27.5 billion in the FY25 revised forecast (Oct. 2025).

17. Performance Overview (Automotive)



(Unit: billions of yen)

Key Financial Indicators						
	FY24 Q1-2 Results	FY25 Q1-2 Results	Increase/Decrease	FY25 Q3-4 Revised Forecasts (Oct. 2025)	FY25 Revised Forecasts (Oct. 2025)	FY25 Forecasts (May 2025)
	①	②	②-①	③-②	③	
Profit for the period attributable to owners of the parent A	23.4	53.4	+30.0	23.6	77.0	82.0
Asset replacement and extraordinary profits/losses B	approx.-4.0	approx.+33.0	approx.+37.0	approx.+1.0	approx.+34.0	approx.+24.0
Underlying profit A-B	approx.27.0	approx.20.0	approx.-7.0	approx.23.0	approx.43.0	approx.58.0



Major Group Companies / Businesses					
Companies / Businesses	Shares in Equity (Sep. 30, 2025)	Equity in Earnings			
		FY24 Q1-2 Results	FY25 Q1-2 Results	FY25 Revised Forecasts (Oct. 2025)	FY25 Forecasts (May 2025)
Sumitomo Corporation Power & Mobility*1 *2	100.00 %	1.3	1.1	2.0	2.0
Sumitomo Mitsui Auto Service Company	40.43 %	5.5	5.2	9.4	9.4
TBC	50.00 %	-0.6	31.9*3	-*4	-*4

Underlying Profit for FY25 Q1-2 (approx.¥7.0 bil. decrease from FY24 Q1-2)

Automotive sales & marketing

- Profit declined due to intensified competition in key markets

Mobility services

- Automotive finance business: Performance improved due to a decrease in credit costs and cost reductions

Tire

- Performance improved due to improvements in operational efficiency

Outlook for the Q3-4 (Underlying Profit)

Automotive manufacturing and engineering

- Profit increase expected due to operational improvements

Automotive sales & marketing

- Tough competitive environment in key markets expected to continue

Mobility services

- Domestic auto leasing business: stable

Tire

- Operational improvements are expected to continue

Investment & Replacement

Investment (FY25 Q1-2 Result: ¥9.0 bil.)

Replacement

- Sale of Midas in tire sales & marketing business in the U.S.
- Sale of SML Isuzu

Topics

*1 Equity in earnings for this company is presented as the company total, including amounts from another segment.

*2 This company's results and forecasts for automotive business are allocated to this group, those for social infrastructure business are allocated to Diverse Urban Development Group, and those for energy solution business are allocated to Energy Transformation Business Group, respectively.

*3 Approx.¥30.0 bil. in gains from the sale of Midas are included in the FY25 Q1 results. Including tax effects, the total impact on the Group's performance from the sale is approx.¥28.0 bil.

*4 We refrain from disclosing the forecasts due to relationship with the business partner.

17. Performance Overview (Transportation & Construction Systems)

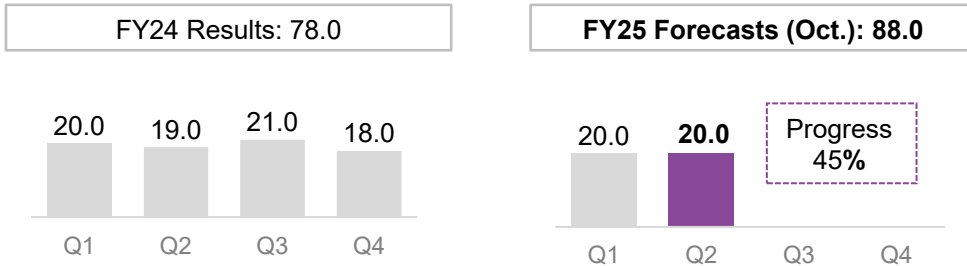


(Unit: billions of yen)

Key Financial Indicators

	FY24 Q1-2 Results ①	FY25 Q1-2 Results ②	Increase/Decrease ②-①	FY25 Q3-4 Revised Forecasts (Oct. 2025) ③-②	FY25 Revised Forecasts (Oct. 2025) ③	FY25 Forecasts (May 2025)
Profit for the period attributable to owners of the parent A	38.8	40.3	+1.5	47.7	88.0	88.0
Asset replacement and extraordinary profits/losses B	0.0	0.0	0.0	0.0	0.0	0.0
Underlying profit A-B	approx.39.0	approx.40.0	approx.+1.0	approx.48.0	approx.88.0	approx.88.0

Quarterly Trend for Underlying Profit



Major Group Companies / Businesses

Companies / Businesses	Shares in Equity (Sep. 30, 2025)	Equity in Earnings			
		FY24 Q1-2 Results	FY25 Q1-2 Results	FY25 Revised Forecasts (Oct. 2025)	FY25 Forecasts (May 2025)
Sumitomo Mitsui Finance and Leasing Company (SMFL) *1 *2	50.00 %	29.4	26.8	45.4	45.4
SMBC Aviation Capital	-	12.0	9.7*3	_*4	_*4

Underlying Profit for FY25 Q1-2 (approx.¥1.0 bil. increase from FY24 Q1-2)

Transportation

- Leasing business: aircraft leasing remained stable, although costs increased
- Ship business: profit increased due to vessel sales

Construction & mining systems

- Profit declined due to continued softening in construction demand

Outlook for the Q3-4 (Underlying Profit)

Transportation

- Leasing business: stable
- Ship business: stable

Construction & mining systems

- Higher sales driven by used equipment sales and personnel and other cost reductions

Investment & Replacement

Investment (FY25 Q1-2 Result: ¥20.0 bil.)

Topics

- U.S.-based aircraft leasing company ALC Acquisition is scheduled to be completed in FY26 Q1, subject to obtaining approvals and other necessary authorizations from relevant authorities.

*1 Equity in earnings for this company is presented as the company total, including amounts from another segment.

*2 The total equity stake is 50%, with 10% attributed to the Diverse Urban Development Group. The remaining portion of the 40% is divided between two groups: one represents an indirect equity interest in Sumitomo Mitsui Auto Service Company, held by the Automotive Group, and the other belongs to this group.

*3 As the company has not announced its FY25 Q1-2 results, FY25 Q1-2 result of equity in earnings related to the company will be available in our Q3 financial results announcement. FY25 Q1-2 results represent its FY25 Q1 results just for the sake of convenience.

*4 We refrain from disclosing the forecast due to relationship with the business partner.

17. Performance Overview (Diverse Urban Development)

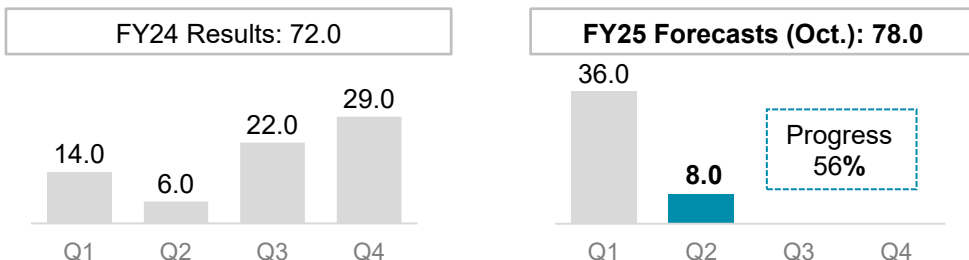


(Unit: billions of yen)

Key Financial Indicators

	FY24 Q1-2 Results ①	FY25 Q1-2 Results ②	Increase/ Decrease ②-①	FY25 Q3-4 Revised Forecasts (Oct. 2025) ③-②	FY25 Revised Forecasts (Oct. 2025) ③	FY25 Forecasts (May 2025)
Profit for the period attributable to owners of the parent A	20.5	44.1	+23.6	33.9	78.0	78.0
Asset replacement and extraordinary profits/losses B	0.0	0.0	0.0	0.0	0.0	0.0
Underlying profit A-B	approx.21.0	approx.44.0	approx.+23.0	approx.34.0	approx.78.0	approx.78.0

Quarterly Trend for Underlying Profit



Major Group Companies / Businesses

Companies / Businesses	Shares in Equity (Sep. 30, 2025)	Equity in Earnings			
		FY24 Q1-2 Results	FY25 Q1-2 Results	FY25 Revised Forecasts (Oct. 2025)	FY25 Forecasts (May 2025)
Domestic real estate business*1	-*2	17.3	41.4	76.1	72.4
SCOA Real Estate Partners	100.00 %	1.0	2.2	1.6	1.9
Industrial parks business*1	-*2	0.4	2.0	4.5	4.5
Construction material and machinery business*1	-*2	1.4	1.5	4.3	4.3
Sumisho Global Logistics	100.00 %	1.1	1.0	2.0	2.3

Underlying Profit for FY25 Q1-2 (approx.¥23.0 bil. increase from FY24 Q1-2)

Real estate

- Delivery of large-scale properties
 - Domestic: office buildings and residential properties, among others
 - Overseas: U.S. housing

Industrial parks business

- Land sales recorded in FY25 Q1

Outlook for the Q3-4 (Underlying Profit)

Real estate

- Property deliveries expected as planned, driven by active asset turnover

Other businesses

- Stable

Investment & Replacement

Investment (FY25 Q1-2 Result: ¥32.0 bil.)

- Acquisition of domestic and overseas properties
 - Overseas: office building in India and U.S. housing

Replacement

- Sale of domestic and overseas properties
 - Domestic: office buildings
 - Overseas: U.S. housing

Topics

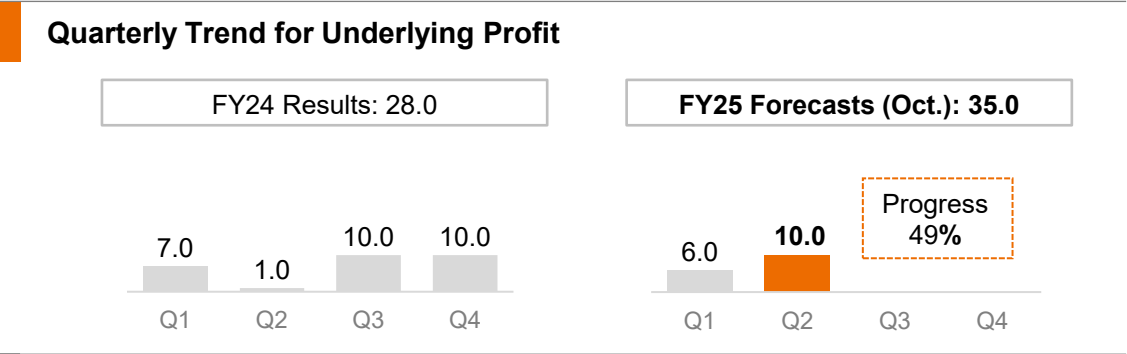
*1 Figures represent the combined profit/loss of the parent company and its share from subsidiaries and associated companies.
*2 Group of companies with different shareholding ratios.

17. Performance Overview (Media & Digital)



(Unit: billions of yen)

Key Financial Indicators						
	FY24 Q1-2 Results	FY25 Q1-2 Results	Increase/Decrease	FY25 Q3-4 Revised Forecasts (Oct. 2025)	FY25 Revised Forecasts (Oct. 2025)	FY25 Forecasts (May 2025)
	①	②	②-①	③-②	③	
Profit for the period attributable to owners of the parent A	8.2	21.6	+13.4	18.4	40.0	40.0
Asset replacement and extraordinary profits/losses B	0.0	approx.+5.0	approx.+5.0	0.0	approx.+5.0	approx.+2.0
Underlying profit A-B	approx.8.0	approx.17.0	approx.+9.0	approx.18.0	approx.35.0	approx.38.0



Major Group Companies / Businesses					
Companies / Businesses	Shares in Equity (Sep. 30, 2025)	Equity in Earnings			
		FY24 Q1-2 Results	FY25 Q1-2 Results	FY25 Revised Forecasts (Oct. 2025)	FY25 Forecasts (May 2025)
SCSK	50.54*1 %	9.7	17.4	32.1	28.2
Safaricom Telecommunications Ethiopia	24.02*2 %	-11.0	_*3	_*4	_*4
JCOM	50.00 %	17.5	16.7	35.7	35.7
Jupiter Shop Channel*5	45.00 %	3.4	3.3	7.3	7.3

Underlying Profit for FY25 Q1-2 (approx.¥9.0 bil. increase from FY24 Q1-2)

Major domestic group companies

- Profit increase from Net One Systems' consolidation into SCSK
- Impact of the sale of T-Gaia in the previous fiscal year

Telecommunications business in Ethiopia

- Decrease in foreign exchange valuation losses due to the devaluation of the local currency

Outlook for the Q3-4 (Underlying Profit)

Major domestic group companies

- In line with initial forecasts

Telecommunications business in Ethiopia

- Growth in customer acquisition; ARPU below initial assumptions
- Weakening due to increasing impact from local currency depreciation

Investment & Replacement

Investment (FY25 Q1-2 Result: ¥92.0 bil.)

- Acquisition of Net One Systems by SCSK
- Capital investment in SCSK

Replacement

- Sale of T-Gaia
- SCSK Sale of ARGO GRAPHICS

Topics

*1 The equity stake changed from 50.59% to 50.54% in Jul. 2025.

*2 The equity stake changed from 24.01% to 24.02% in Aug. 2025.

*3 As the company has not yet announced its FY25 Q2 results, this will be replaced with FY25 Q1-2 result as soon as it becomes available for disclosure.

*4 We refrain from disclosing the forecast due to relationship with the business partner.

*5 The equity in earnings from this company represents the aggregate amounts including the portion allocated to another segment. The overall equity stake is 45%, of which 37.5% pertains to this segment and the remaining 7.5% is attributed to the Lifestyle Business Group.

*6 ARPU: Average Revenue Per User

17. Performance Overview (Lifestyle Business)

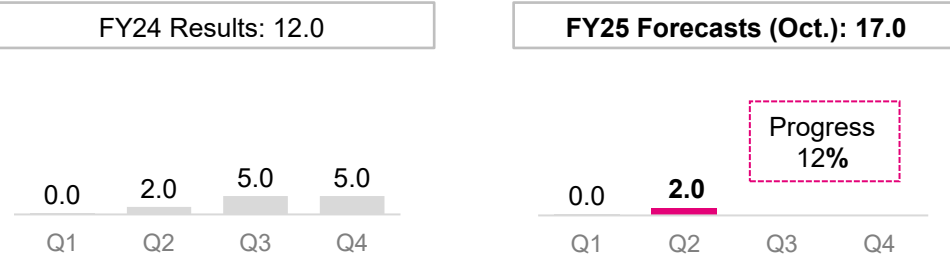


(Unit: billions of yen)

Key Financial Indicators

	FY24 Q1-2 Results ①	FY25 Q1-2 Results ②	Increase/Decrease ②-①	FY25 Q3-4 Revised Forecasts (Oct. 2025) ③-②	FY25 Revised Forecasts (Oct. 2025) ③	FY25 Forecasts (May 2025)
Profit for the period attributable to owners of the parent A	2.6	2.3	-0.3	8.7	11.0	15.0
Asset replacement and extraordinary profits/losses B	0.0	0.0	0.0	approx.-6.0	approx.-6.0	approx.-4.0
Underlying profit A-B	approx.3.0	approx.2.0	approx.-1.0	approx.15.0	approx.17.0	approx.19.0

Quarterly Trend for Underlying Profit



Major Group Companies / Businesses

Companies / Businesses	Shares in Equity (Sep. 30, 2025)	Equity in Earnings			
		FY24 Q1-2 Results	FY25 Q1-2 Results	FY25 Revised Forecasts (Oct. 2025)	FY25 Forecasts (May 2025)
Summit	100.00 %	1.9	3.1	7.5	7.5
Feiler Japan	100.00 %	0.9	1.5	2.2	1.8
SC Foods	100.00 %	2.1	1.9	3.4	3.4
Wellneo Sugar	24.86* ¹ %	0.9	0.4* ²	1.5* ²	1.4
Fyffes	100.00 %	0.5	-1.7	-1.5	4.5
Highline	100.00 %	-0.9	-1.0	-2.2	0.0
Domestic drugstores & pharmacies* ³	~* ⁴	0.9	1.2	3.5	3.5

Underlying Profit for FY25 Q1-2 (approx.¥1.0 bil. decrease from FY24 Q1-2)

Fresh produce business in Europe and the Americas

- While the banana and pineapple businesses remained strong, the melon business struggled due to cost increases and oversupply, both caused by external factors

Domestic supermarket business

- Profit increased, driven by new store openings, renovations of existing stores, and effective product and sales promotion strategies

Healthcare

- Profit increased in the domestic drugstore and pharmacy business, driven by an increase in the number of stores and higher dispensing fees, including those related to strengthened home care services

Outlook for the Q3-4 (Underlying Profit)

Fresh produce business in Europe and the Americas

- Strong performance expected to continue, primarily in the banana and pineapple businesses

Mushroom business in North America

- Demand growth for Canadian mushrooms to be weaker than usual in Q3-4, reflecting uncertainty surrounding U.S. tariffs
- Closure of aging plant planned

Domestic supermarket business

- Strong, supported by existing store renovations, merchandising, and operational enhancements driven by DX initiatives

Healthcare

- Existing businesses in Japan and overseas are inherently weighted toward Q3-4, and profit growth expected from operational efficiency improvements and business expansion
- Impact of the withdrawal of new domestic and overseas investments

Investment & Replacement

Investment (FY25 Q1-2 Result: ¥35.0 bil.)

- Investment in ActivStyle, a healthcare company in the U.S.

*¹ The equity stake changed from 24.82% to 24.86% in Sep. 2025.

*² As the company has not yet announced its FY25 Q2 results, FY25 Q1-2 result of equity in earnings related to the company will be available in our Q3 financial results announcement. FY25 Revised Forecast (Oct. 2025) is presented in line with the latest forecast announced by the company in May 2025.

*³ These represent the combined figures for domestic drugstores and pharmacies, including Tomod's.

*⁴ Group of companies with different shareholding ratios.

Topics

- Fresh produce business in Europe and the Americas: approx.¥6.0 billion loss to be recorded in Q3 on the sale of the melon production and sales business (Oct. 2025)

17. Performance Overview (Mineral Resources)

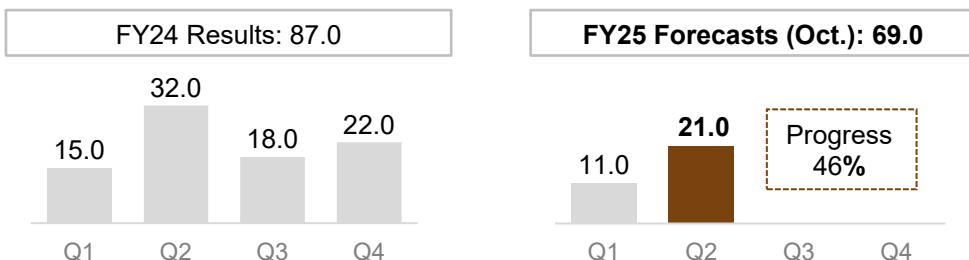


(Unit: billions of yen)

Key Financial Indicators

	FY24 Q1-2 Results ①	FY25 Q1-2 Results ②	Increase/Decrease ②-①	FY25 Q3-4 Revised Forecasts (Oct. 2025) ③-②	FY25 Revised Forecasts (Oct. 2025) ③	FY25 Forecasts (May 2025)
Profit for the period attributable to owners of the parent A	50.4	31.6	-18.8	39.4	71.0	83.0
Asset replacement and extraordinary profits/losses B	approx.+3.0	0.0	approx.-3.0	approx.+2.0	approx.+2.0	approx.+2.0
Underlying profit A-B	approx.47.0	approx.32.0	approx.-15.0	approx.37.0	approx.69.0	approx.81.0

Quarterly Trend for Underlying Profit*1



Major Group Companies / Businesses

Companies / Businesses	Shares in Equity (Sep. 30, 2025)	Equity in Earnings			
		FY24 Q1-2 Results	FY25 Q1-2 Results	FY25 Revised Forecasts (Oct. 2025)	FY25 Forecasts (May 2025)
Copper business companies	_*2	4.0	5.6	11.1	8.0
Nickel mining and refining business in Madagascar	54.17 %	0.0	0.0	0.0	0.0
Aluminum smelting business in Malaysia	20.00 %	7.1	5.7	_*3	_*3
Companies related to coal business in Australia	_*2	15.1	2.9	4.1	6.6
Iron ore mining business in South Africa	49.00 %	16.4	11.9	21.2	24.4
Iron ore mining business in Brazil	30.00 %	2.0	1.7	2.7	3.2

Underlying Profit for FY25 Q1-2 (approx.¥15.0 bil. decrease from FY24 Q1-2)

Copper business

- Increased profit driven by higher prices

Coal business in Australia

- Decline in prices and decrease in sales volume of coking coal

Iron ore mining business in South Africa

- Decline in prices

Trade business

- Robust performance in trading activities leveraging derivatives

Outlook for the Q3-4 (Underlying Profit)

Copper business

- Stable

Aluminum

- Expect margin improvement

Trade business

- Expect profit improvement

Investment & Replacement

Investment (FY25 Q1-2 Result: ¥4.0 bil.)

Topics

- New investments rescheduled for the second half of FY25 or later

*1 Earnings of Iron ore mining business in South Africa are recognized semi-annually. (in the Q2 and Q4)

*2 Group of companies with different shareholding ratios.

*3 We refrain from disclosing the forecast due to relationship with the business partner.

17. Performance Overview (Chemical Solutions)

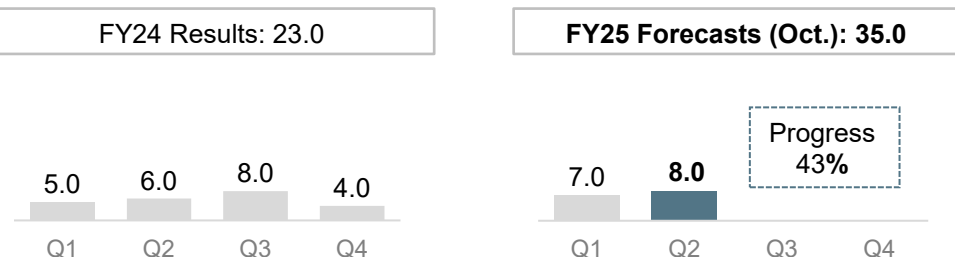


(Unit: billions of yen)

Key Financial Indicators

	FY24 Q1-2 Results ①	FY25 Q1-2 Results ②	Increase/Decrease ②-①	FY25 Q3-4 Revised Forecasts (Oct. 2025) ③-②	FY25 Revised Forecasts (Oct. 2025) ③	FY25 Forecasts (May 2025)
Profit for the period attributable to owners of the parent A	14.8	14.8	0.0	18.2	33.0	35.0
Asset replacement and extraordinary profits/losses B	approx.+4.0	0.0	approx.-4.0	approx.-2.0	approx.-2.0	approx.-4.0
Underlying profit A-B	approx.11.0	approx.15.0	approx.+4.0	approx.20.0	approx.35.0	approx.39.0

Quarterly Trend for Underlying Profit



Major Group Companies / Businesses

Companies / Businesses	Shares in Equity (Sep. 30, 2025)	Equity in Earnings			
		FY24 Q1-2 Results	FY25 Q1-2 Results	FY25 Revised Forecasts (Oct. 2025)	FY25 Forecasts (May 2025)
Sumitomo Shoji Chemicals	100.00 %	2.3	2.5	5.2	5.6
Sumitronics group	-*	3.0	3.7	6.3	5.3
Summit Pharmaceuticals International	100.00 %	2.3	2.2	4.5	4.5
Sumi Agro Europe	100.00 %	0.1	1.1	3.4	2.3
Agro Amazonia Produtos Agropecuarios	100.00 %	-2.0	-1.1	1.4	3.5
Summit Rural Western Australia	100.00 %	1.2	0.9	1.0	1.2

Underlying Profit for FY25 Q1-2 (approx.¥4.0 bil. increase from FY24 Q1-2)

Basic Chemicals

- Sales decrease due to weakening demand in petrochemical trading business
- Sales decrease in sulfuric acid business

Electronics

- Sales increase following the stable demand in semiconductor

Life Science

- Sales increase in pet care business

Agribusiness

- Brazil: recovery from the impact of unusual weather conditions in the prior year
- Europe: adverse impact in FY24 Q1-2 due to unfavorable weather conditions

Outlook for the Q3-4 (Underlying Profit)

Basic Chemicals

- Sales recovery in petrochemical products and sulfuric acid business

Electronics

- Ongoing stable demand for semiconductors

Life Science

- Stable trend in pharmaceuticals trading business

Agribusiness

- Sales increase during the high-demand season, and improvement in profitability with the contribution of high value-added products

Investment & Replacement

Investment (FY25 Q1-2 Result: ¥7.0 bil.)

- Investment in a U.S. based developer of biological products in agriculture (Jun. 2025)
- Investment in a U.S. based developer of pasture seeds (Jul. 2025)

Topics

- Investment in Thailand's sulfuric acid tank terminal operator business (Completion expected in Dec. 2025)

* Group of companies with different shareholding ratios.

17. Performance Overview (Energy Transformation Business)

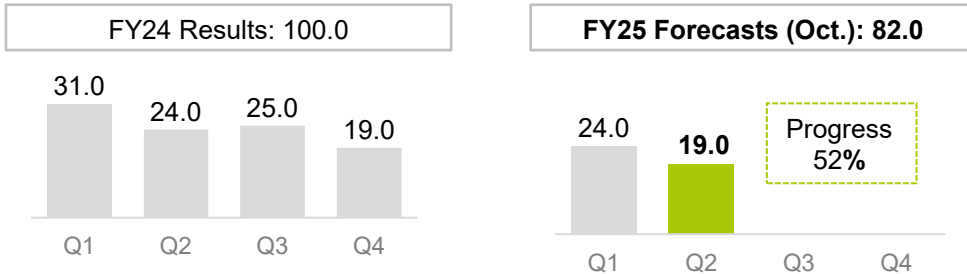


(Unit: billions of yen)

Key Financial Indicators

	FY24 Q1-2 Results ①	FY25 Q1-2 Results ②	Increase/Decrease ②-①	FY25 Q3-4 Revised Forecasts (Oct. 2025) ③-②	FY25 Revised Forecasts (Oct. 2025) ③	FY25 Forecasts (May 2025)
Profit for the period attributable to owners of the parent A	58.9	48.1	-10.8	46.9	95.0	95.0
Asset replacement and extraordinary profits/losses B	approx.+4.0	approx.+5.0	approx.+1.0	approx.+8.0	approx.+13.0	approx.+13.0
Underlying profit A-B	approx.55.0	approx.43.0	approx.-12.0	approx.39.0	approx.82.0	approx.82.0

Quarterly Trend for Underlying Profit



Major Group Companies / Businesses

Companies / Businesses	Shares in Equity (Sep. 30, 2025)	Equity in Earnings			
		FY24 Q1-2 Results	FY25 Q1-2 Results	FY25 Revised Forecasts (Oct. 2025)	FY25 Forecasts (May 2025)
Domestic electricity retail business	_*2	11.6	10.8	21.0	19.6
Overseas IPP/IWPP business*1	_*2	43.9	36.6	67.7	74.7
Asia*1	_*2	32.1	28.3	58.2	59.9
Europe and Americas	_*2	5.9	1.1	0.3	6.5
Other Area	_*2	5.9	7.3	9.2	8.2
Pacific Summit Energy	100.00 %	7.1	7.1	18.6	13.1
LNG Japan	50.00 %	2.6	3.9	7.2	6.6

Underlying Profit for FY25 Q1-2 (approx.¥12.0 bil. decrease from FY24 Q1-2)

Overseas IPP/IWPP business

- Absence of gains from asset sales
- Weak wind conditions in offshore wind power business in Europe
- Decrease in equity earnings from power plant project in Vietnam

Outlook for the Q3-4 (Underlying Profit)

Domestic electricity retail business

- In line with the initial forecasts

Overseas IPP/IWPP business

- In line with the initial forecasts

Gas value chain

- Stable performance expected in gas upstream and trade businesses

Investment & Replacement

Investment (FY25 Q1-2 Result: ¥38.0 bil.)

- Biogas business in Denmark (Jun. 2025)
- New and additional investments in renewable energy-related businesses both in Japan and overseas

Topics

*1 Equity in earnings for the entire Overseas IPP/IWPP business. Companies included in Overseas IPP/IWPP business have been changed. FY24 Q1-2 Results figures are also changed accordingly.

*2 Group of companies with different shareholding ratios.

18. Supplementary Segment Information (Steel)



Growth Strategy Leveraging the Steel Business's Strengths

Strengths

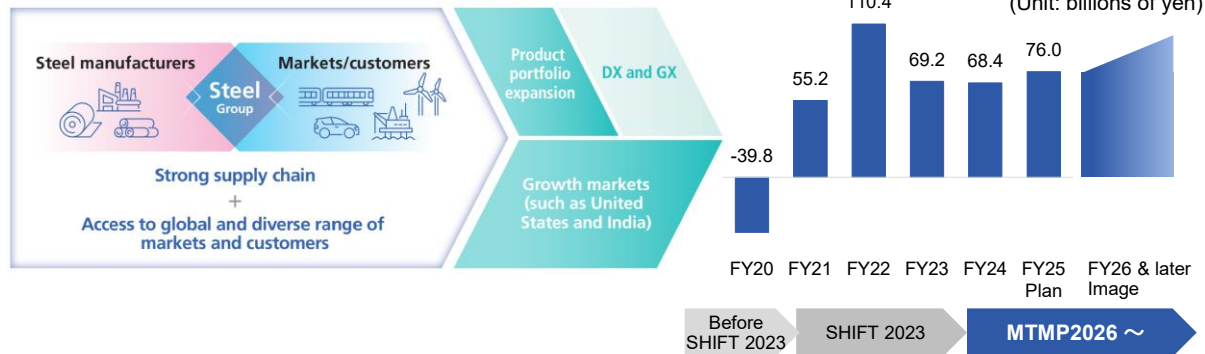
- Expertise, solution capabilities, and an extensive customer network in steel products and tubular products
- Global development of a strong supply chain firmly rooted in each region
- One of the world's largest oil country tubular goods (OCTG) distribution businesses and strategic partnerships with energy majors
- Leading market shares in unique segments such as railway products

Growth Strategy

- Engage in global supply chain management for steel products to swiftly address changes in the global steel industry and thus strengthen and expand business
- Strengthen regional sales capabilities and manage inventory risk to improve resilience to market volatility

Global Supply Chain

- We aim to increase earnings in regions where demand is increasing alongside economic growth and in markets where demand is increasing along with energy transition



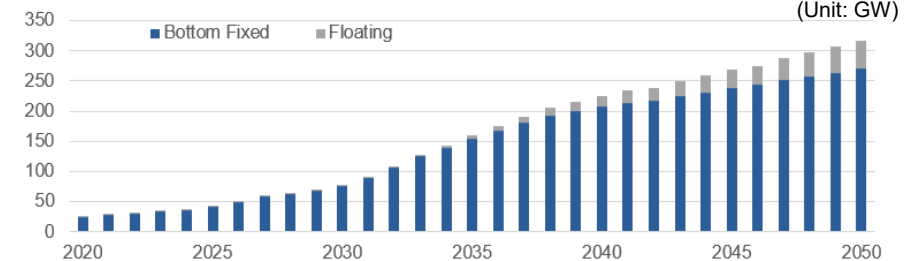
Growth Strategy Progress

- Invested in EEW Offshore Wind Holding, a worldwide leading manufacturer of “Monopiles”, used for the foundation of bottom-fixed offshore wind power generation
- Contributed to the expansion of renewable energy through the development of supply chains and stable supply of equipment and materials for fixed-bottom offshore wind power, adoption of which is progressing in Europe
- We will work with key players in the industry to aim to supply green monopiles and contribute to the realization of a decarbonized society through a more sustainable supply chain



Monopiles being loaded at EEW quayside in Rostock, Germany

Cumulative Gross Offshore Wind Additions Outlook in Europe



Source: Wood Mackenzie (Wind Power Package)*

* The data and information provided by Wood Mackenzie should not be interpreted as advice, and you should not rely on it for any purpose. You may not copy or use this data and information except as expressly permitted by Wood Mackenzie in writing. To the fullest extent permitted by law, Wood Mackenzie accepts no responsibility for your use of this data and information except as specified in a written agreement you have entered into with Wood Mackenzie for the provision of such data and information.

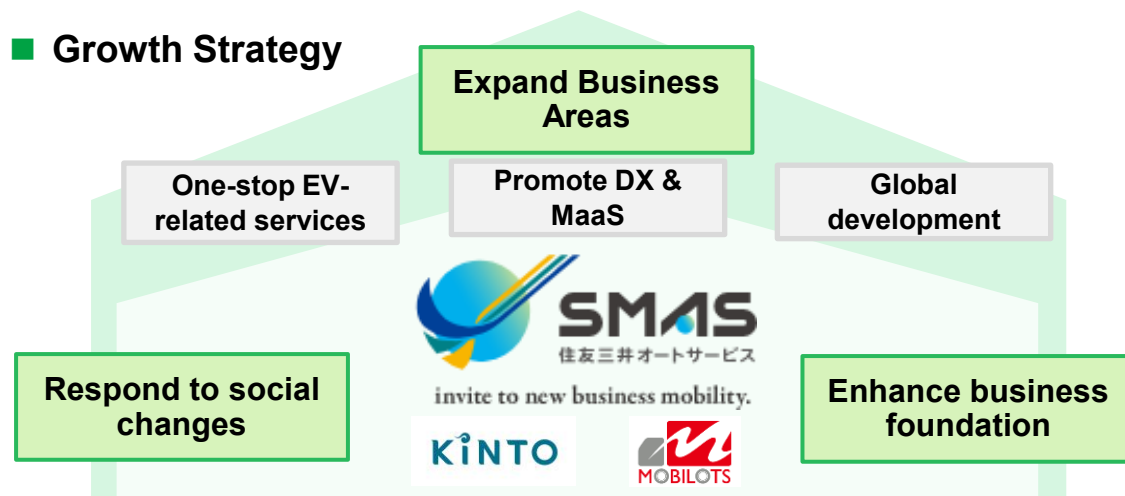
18. Supplementary Segment Information (Automotive)



Growth Strategy for the Mobility Services Business

Expand services in the mobility service domain centered on automobile leasing and capture new business opportunities

■ Growth Strategy



■ Strengths of the Automobile Leasing Business (SMAS)

Sumitomo Mitsui Auto Service (SMAS) is the core group company of our automobile leasing business.

SMAS has strong business bases, particularly in Japan and ASEAN, and will create a sustainable future by providing comprehensive mobility services.

Strengths Supporting the Growth Strategy

Number of vehicles owned and managed

Approx. 1.08 million*

Strong customer base

Approx. 221,000 companies*

Expansive maintenance network

Approx. 21,000 locations*2

Support for advancing mobility management operations

*1 Group total

*2 Unconsolidated

■ Growth Strategy Progress

Expand business areas

Expand the domestic business base

Acquired automobile business and leasing business from Kanden L&A to expand the base of comprehensive mobility services

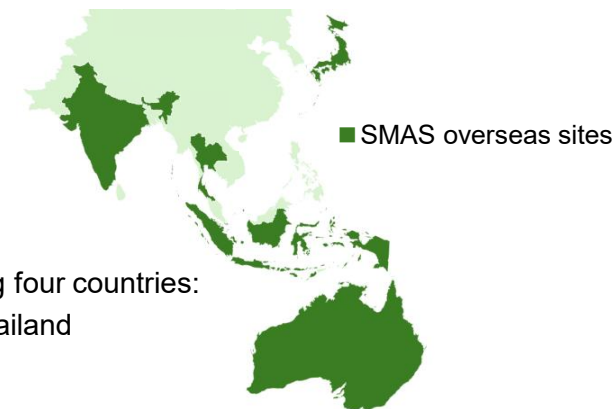
Strengthen strategic global alliances with Arval and Element Fleet Management

Own and manage 4.5 million vehicles in 55 countries as the Alliance and offer a range of products and services customized to meet local needs

Promote the introduce of EVs by providing one-stop EV-related services

Provide one-stop services for optimal EV introduction, from selection of EVs suited for the intended usage to developing charging infrastructure and other services such as providing after-sales service and energy management after introduction. For local government and others, expand the introduction of re-used (pre-owned) EVs

■ Global Development



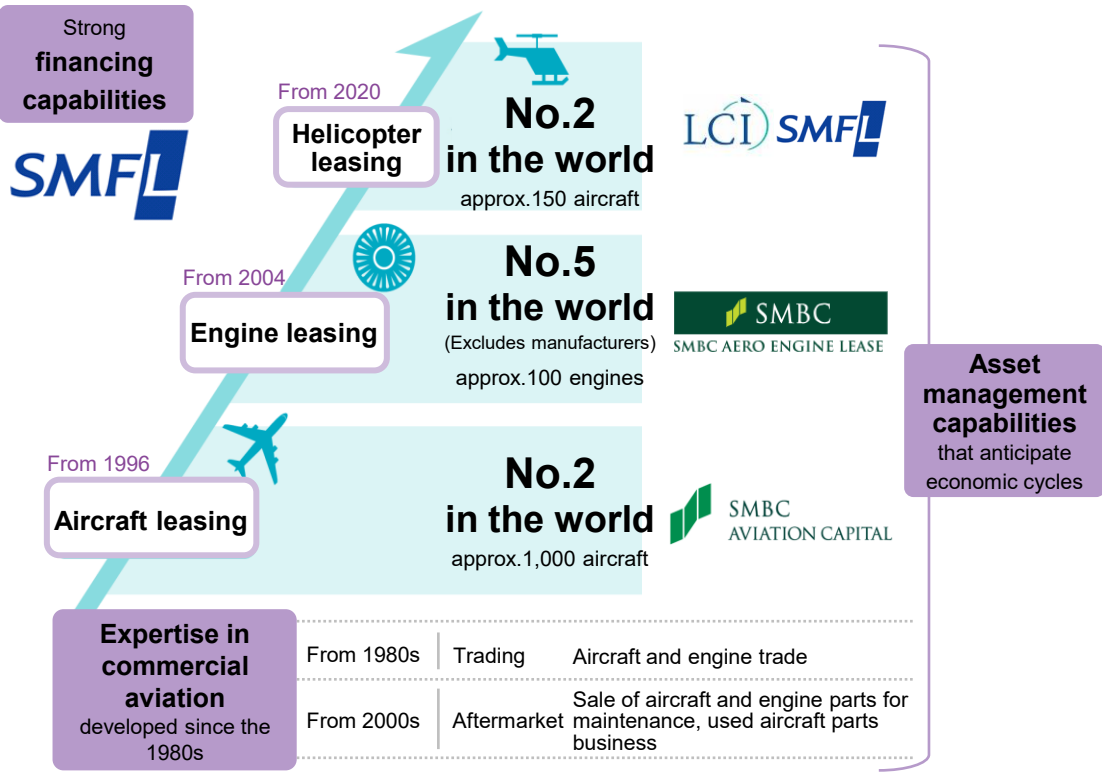
Expand businesses in the following four countries:
India, Indonesia, Australia, and Thailand

18. Supplementary Segment Information (Transportation & Construction Systems)

Growth Strategy for the Aircraft Leasing Business

Growth Strategy

We have established an unrivaled No.1 position among Japanese integrated trading companies, based on our aircraft, engine, and helicopter leasing businesses. Centered around SMBC Aviation Capital, we operate one of the world's leading leasing businesses. We will continue to promote a growth strategy that achieves both profitability and agility by advancing our asset rotation model.



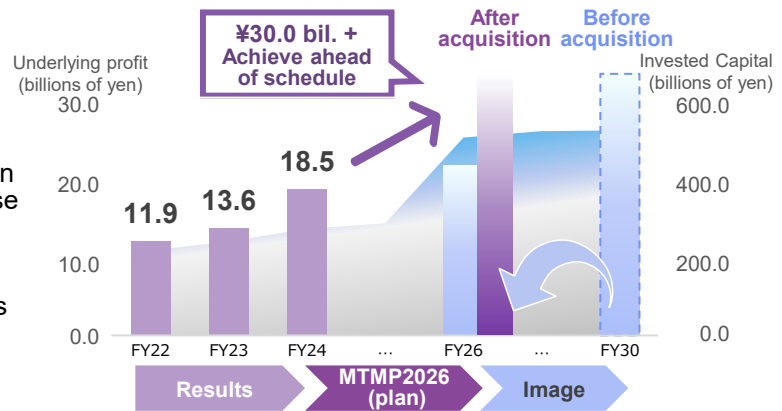
Growth Strategy Progress

Together with SMBC Aviation Capital, Apollo, and Brookfield, we entered into a merger agreement to acquire all outstanding common stock of Air Lease Corporation, a major U.S. aircraft leasing company. The total acquisition value is approx. US\$7.4 bil. (approx. ¥1,087.8 bil*1)

Profit Plan

Will achieve the goal of over ¥30.0 bil. in 2030 ahead of schedule.

With stable growth in aircraft demand driven by the expansion of emerging markets and the rise of low-cost carriers (LCCs), we will capture this robust market demand to further enhance our profitability and competitiveness through the expansion of our leasing businesses.



Fleet Size of Major Aircraft Leasing Companies (Owned, Serviced and Committed) *2

1st	AerCap	2,074
2nd	SMBC AC	1,010
3rd	Avolon	982
4th	Air Lease	830
5th	BOC Aviation	710

Sumitomo Corporation Group's aircraft leasing business ranks among the world's largest in terms of the number of aircraft owned and serviced

Source: Corporate documents and websites, Cirium.

*1 US\$1 = JPY147

*2 Figures are based on data as of the end of Dec. 2024.

18. Supplementary Segment Information (Diverse Urban Development)

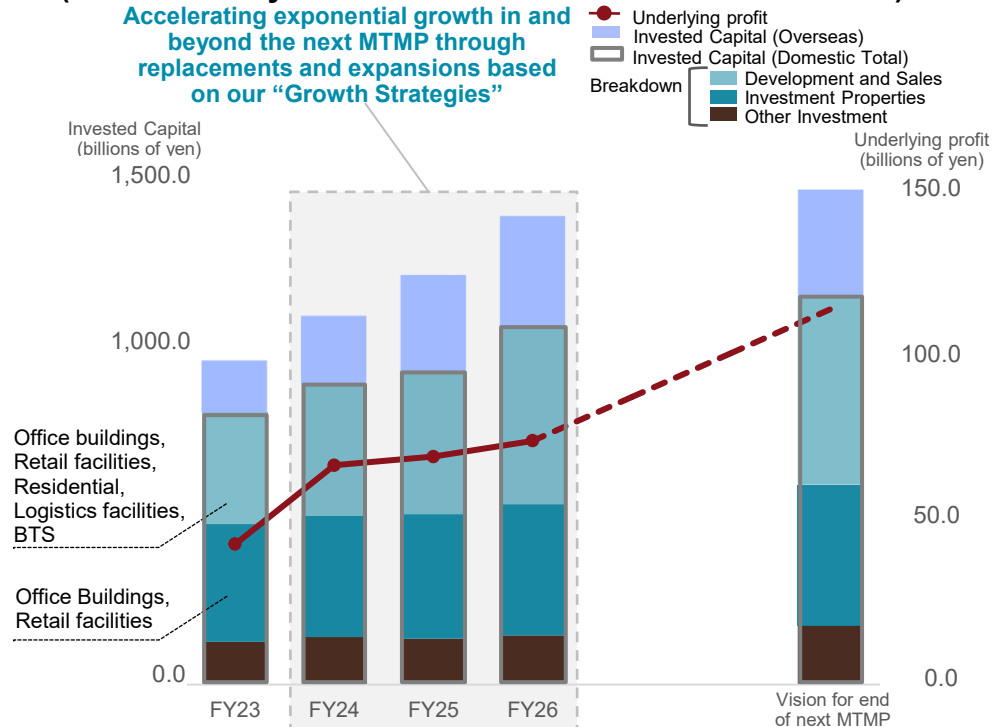


Sustainable Growth Strategies for the Real Estate Business

■ Growth Strategy

- Improving **asset turnover** and **globally** developing and expanding **high-quality projects**
- Strengthening **Resilience** (downward resilience, geopolitical risks, disasters & climate change)
- Securing **Liquidity** (market liquidity, partner structuring)

■ Outline of Invested Capital and Profit trends (breakdown by domestic/overseas and revenue stream)



Asset-Type Highlights: Delivered/Upcoming Projects Driving MTMP

Pie chart: Composition of invested capital by asset type within the real estate portfolio

Office buildings

Yodoyabashi Gate Tower

Office-led, large-scale mixed-use complex with directly connected to Yodoyabashi Station (Osaka Metro Midotsuji Line and Keihan Main Line)



Scheduled for completion in Dec. 2025

Retail facilities

Shinsaibashi Minamisenba 3-chome Project

Retail facility anchored by Swarovski, adopting Nippon Steel Corporation's GX steel "NSCarbolex® Neutral," to support GHG emissions reduction.



Completed in May 2025

Residential

HARUMI FLAG SKY DUO

The final landmark of HARUMI FLAG area - a 50-story, 1,455-unit seismic-isolated tower and honored with the Good Design Award 2025.



Completed in Aug. 2025

Logistic facilities

SOSiLA Kyoto Kumiyama

Logistics facility located 1.5 km from Keiji Bypass Kumiyama IC and Daini Keihan Kumiyama-Minami IC, equipped with rooftop solar panels and other eco-friendly features.



Scheduled for completion in Mar. 2026

Overseas

Australia / Highforest

A suburban Sydney residential development featuring condominiums and detached houses, showing solid sales progress.



Delivery start from Oct. 2025 (scheduled)

U.S. / Alta Trilogy (Orlando, FL)

A 244-unit multifamily development in suburb Orlando, Florida, developed by SCOA Real Estate Partners.



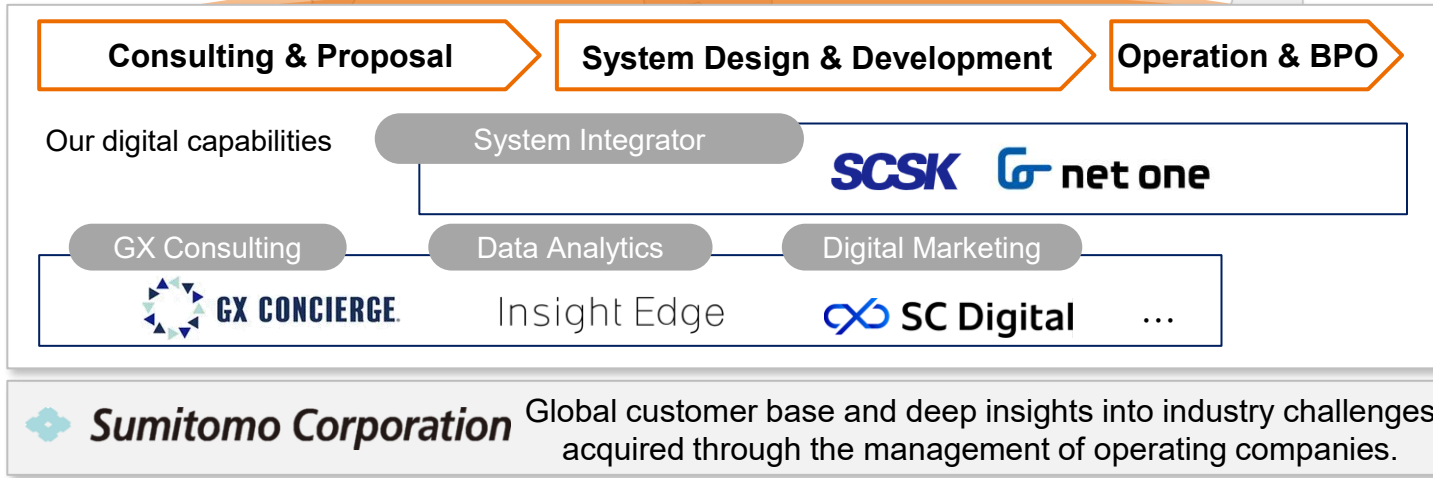
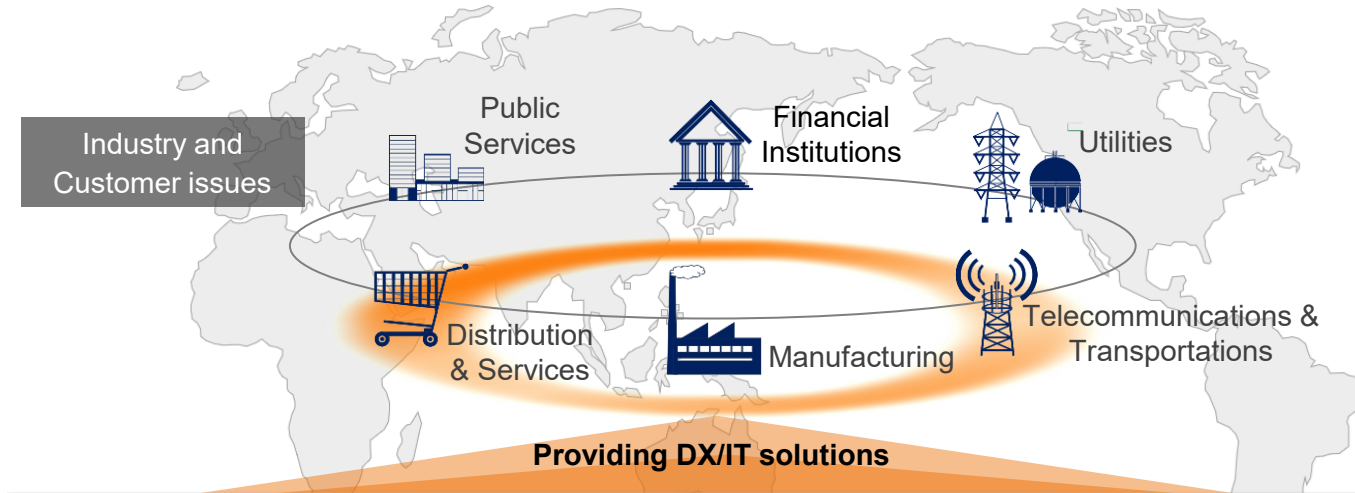
Scheduled for completion in Oct. 2025

18. Supplementary Segment Information (Media & Digital)



Growth strategy in Digital Business

- Solving industry and customer issues by leveraging our expanding digital capabilities, new business development capabilities and global business foundation.



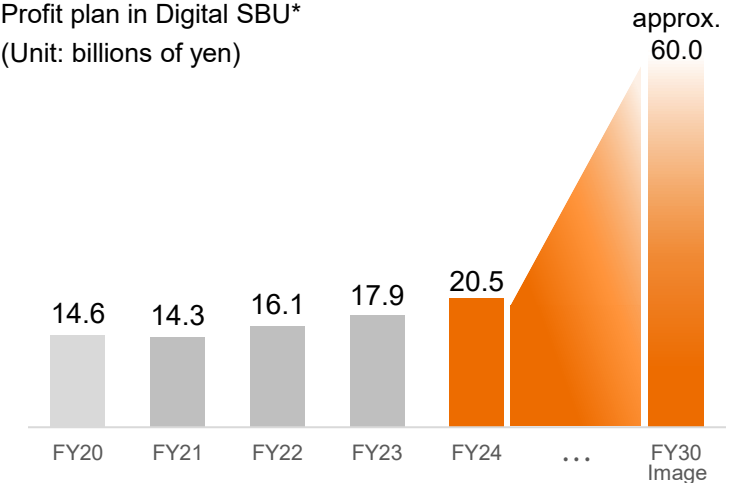
Growth Image

Aim to achieve approx.¥60.0 bil. of profit as Digital SBU in FY30 by steadily implementing growth strategies and increasing invested capital.

Growth Strategies

- ① Further expansion of digital capabilities and scale in the digital field
- ② Expansion of global digital business foundation

Profit plan in Digital SBU*
(Unit: billions of yen)



* The profit plan presented in this page does not reflect the impact of the tender offer for SCSK disclosed on Oct. 29, 2025.

18. Supplementary Segment Information (Lifestyle Business)



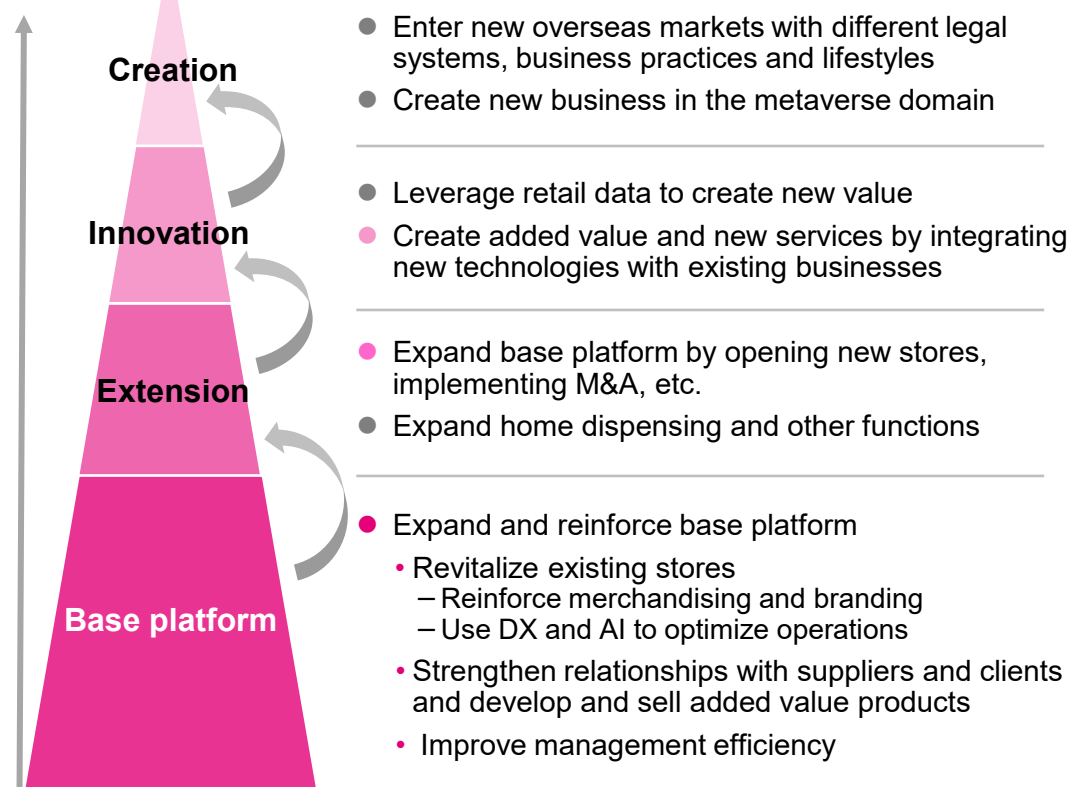
Growth Strategies that Leverage the Strengths of the Lifestyle Group

Address social issues related to food and health from consumers' perspectives to make their lives more enjoyable

Enhance the group's strengths—retail business operation know-how and customer touchpoints, healthcare business expertise in Japan and overseas, and robust global platform for food distribution and sale—to achieve steady growth

■ Growth Strategy in the Current Medium-Term Plan

Representation of earnings growth



■ Status of Strategy Implementation

Base Platform Extension

● Expansion of FujiMart Supermarket Business in Vietnam

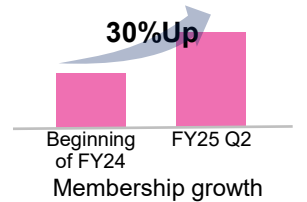
- Centralizing ready-to-eat meals and bakery production functions of multiple stores into a central kitchen to accelerate store expansion and improve operational efficiency.
- Strengthening the ability to procure high-quality fresh produce by expanding collaboration with KAMEREO (a company in which we invested in Dec. 2024), a fresh produce distribution business with strengths in product sourcing and advanced operations.



FujiMart store featuring the latest layout

● Expansion of membership in the Managed Care business in Malaysia

- Maintaining No.1 market share



● Asset replacement — Sale of Fyffes melon business

- Management reforms are progressing steadily at Fyffes. The core banana and pineapple businesses achieved record-high profits for two consecutive years (FY23 and FY24), with a similar level of profit projected for FY25. Meanwhile, a decision was made to sell the melon business, as creating synergies with core businesses was deemed difficult. This allows us to concentrate management resources on our core businesses and aim for further business growth.

Innovation

● Pursuing the green market in food sector

- Investment to, NEWGREEN Inc. (Japan) – a startup promoting and supporting water-efficient rice production, and Ekonoke – a Spanish startup engaging in sustainable indoor farming of hop.



Water-efficient production in a rice field

18. Supplementary Segment Information (Mineral Resources)

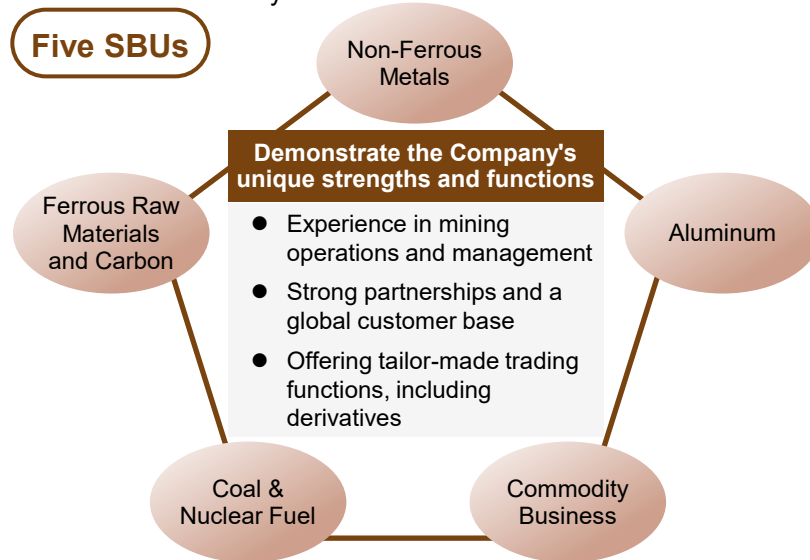


Through mineral resource development and the construction of its value chain, we will provide value that is unique to us and contribute to the development of industry and the realization of a sustainable society

■ Growth Strategy

- By leveraging the Group's strengths and further enhancing our capabilities, expand our earnings base through the development of copper and other high-potential projects in collaboration with strategic partners, in anticipation of growing demand
- Advance our trading capabilities by leveraging our expertise in commodity derivatives, while pursuing integrated upstream, midstream, and downstream business development through a market-in approach, underpinned by our diverse and high-quality customer base
- Build business value chains that contribute to addressing key social challenges, such as decarbonization and the realization of a circular economy.

Five SBUs

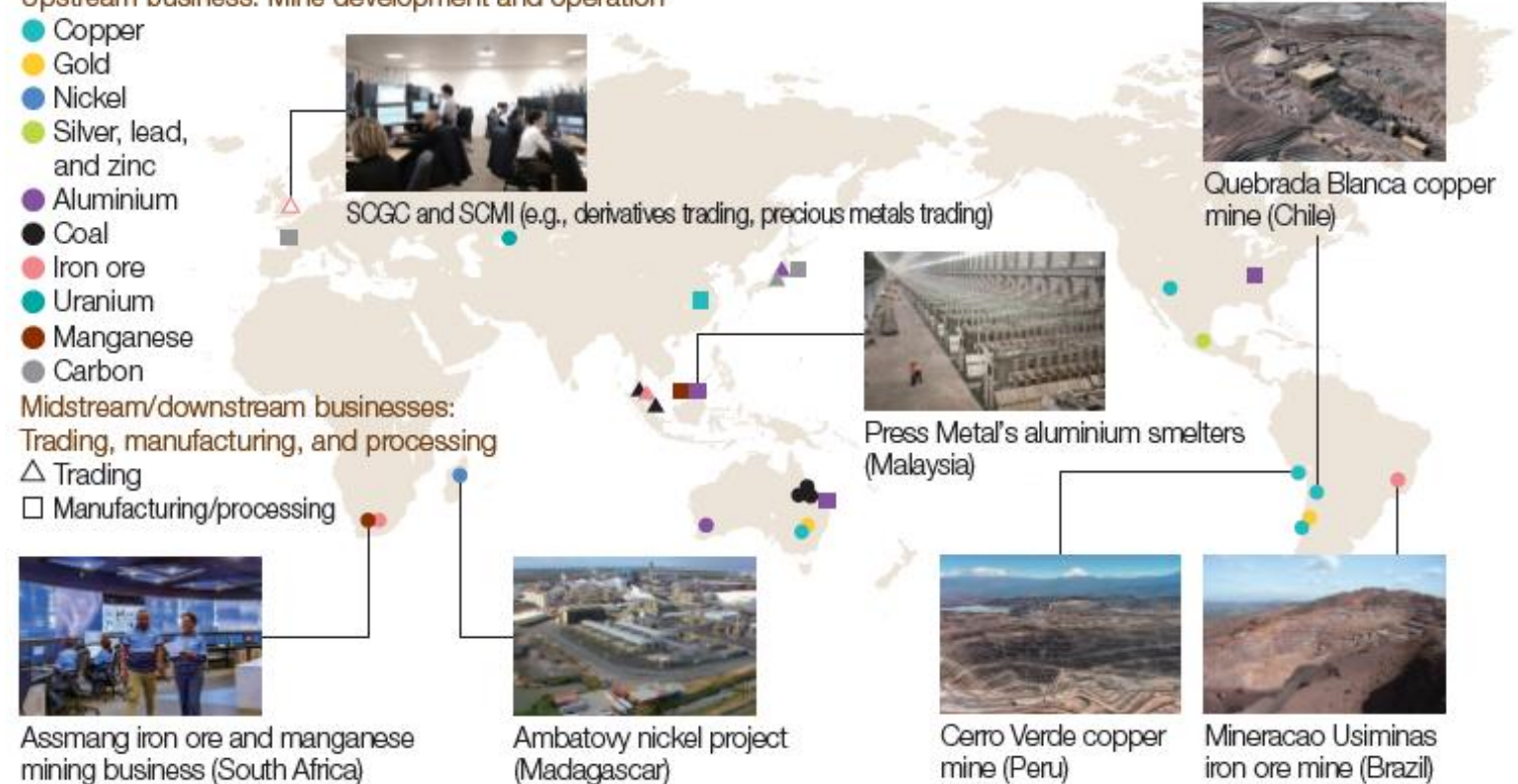


■ Group Business Development Map

Upstream business: Mine development and operation

- Copper
- Gold
- Nickel
- Silver, lead, and zinc
- Aluminium
- Coal
- Iron ore
- Uranium
- Manganese
- Carbon

Midstream/downstream businesses:
Trading, manufacturing, and processing
△ Trading
□ Manufacturing/processing

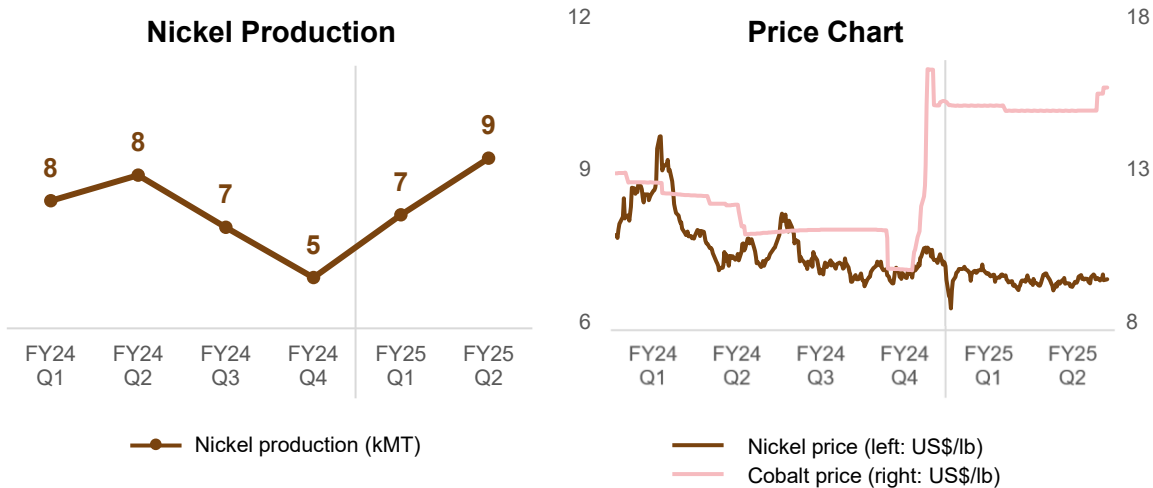


18. Supplementary Segment Information (Mineral Resources)



Ambatovy Nickel Project

		FY24 Q1-2 Results	FY25 Q1-2 Results	Increase/Decrease	FY25 Revised Forecasts (Oct. 2025)	FY25 Forecasts (May 2025)
		(A)	(B)	(B)-(A)		
Equity in Earnings (billions of yen)		0.0	0.0	0.0	0.0	0.0
Nickel price (US\$/lb)		7.87	6.84	-1.02	7.24	7.67
Nickel production (kMT) *		mid 10	mid 10	-	mid 30	mid 30
Cobalt price (US\$/lb)		11.96	15.03	+3.07	15.15	12.40
Main subsidiary materials price	Coal (US\$/MT)	approx. 120	approx. 100	approx. -30	approx. 100	approx. 110
	Sulfur (US\$/MT)	approx. 100	approx. 260	approx. +160	approx. 250	approx. 130



* Ambatovy Nickel Project 100% base.

FY25 Q1-2 Results

- Following a detailed inspection of the slurry pipeline in FY24 Q4, operations were gradually ramped up from April after confirming safety and fully stabilized in early May. Production volume remained broadly in line with the plan and above FY24 Q1-2.
- Against initial assumptions, cobalt (by-product) prices held at a high level, while nickel prices stayed subdued. For subsidiary materials, coal prices remained low and sulfur prices continued to stay high.



Outlook

- Stable operations are being maintained through continued monitoring of the slurry pipeline and control of key operating conditions, with production target in the mid-30,000-ton range.
- The situation in Madagascar is stabilizing and the impact on operations has been limited. The scheduled plant shutdown will be carried out in November with selected maintenance scopes.
- While continuing to strengthen the business foundation, as a shareholder of this project, we will keep considering all options to identify the best policy going forward for all related stakeholders, incorporating the social importance of this project and our responsibility as well as the recent market environment.

18. Supplementary Segment Information (Chemical Solutions)



Growth Strategy of Basic Chemicals SBU

Overview and Growth Strategy of Basic Chemicals SBU

Petrochemical trading



- **Overview:** Global trading business for organic chemicals and synthetic resins for more than 40 years.
- **Growth strategy:** Expand global trading of petrochemical raw materials by identifying changes in supply-demand balance / industry structure and demonstrating logistics service functions.

Sulfuric acid business



- **Overview:** In addition to overseas trading, safely and stably delivers sulfuric acid to end users by using own storage tanks and logistics functions. Handling volume is the world's largest class.
- **Growth strategy:** Further expand supply chain networks in the Americas and develop the same business models in Asia and other regions.

Industrial mineral chemicals



- **Overview:** Manufacture and trading of industrial mineral chemicals such as rare earths, high-purity quartz, and natural soda ash.
- **Growth strategy:** Reinforce supply chains that contribute to economic security and expand trading.

■ Strength of the sulfuric acid business: Global No. 1 in the sulfuric acid industry (annual volume handled: approx. 4 million tons)

● Global overseas trading

Annual global overseas trading of sulfuric acid is approx. 14 million tons. We procure sulfuric acid mainly from Japan, China, South Korea, and Europe, charter chemical tankers ranging from 10,000 to 30,000 tons, and sell sulfuric acid in more than 15 countries including the Americas, Southeast Asia, and Oceania.



● Tank terminal operation know-how

In 4 major sulfuric acid consuming countries—the U.S., Chile, Australia, and Thailand—we operate 7 own sulfuric acid tank terminals with total storage capacity of approx. 390,000 tons. We have established our own safety management methods, contributing to the thorough prevention of leakage.



● Small-lot distribution functions

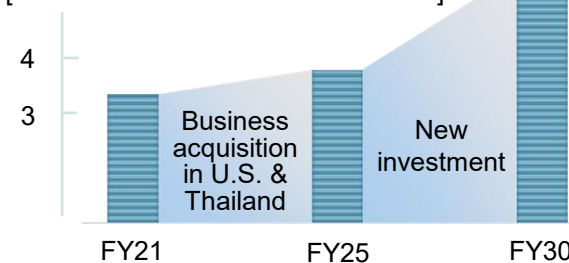
In addition to the above, in the U.S., the company owns sulfuric acid tanks and transshipment facilities in inland areas, and by using more than 380 tank freight cars and external trucks, we built a system that allow us to supply required volume to end users at the right time.



■ Growth image for the sulfuric acid business

FY30 Target:
6 million tons

[Annual volume handled: Million tons]



Expand and reinforce existing business and terminals and make strategic business acquisitions, etc. to reach 6 million tons in FY30 (annual volume).

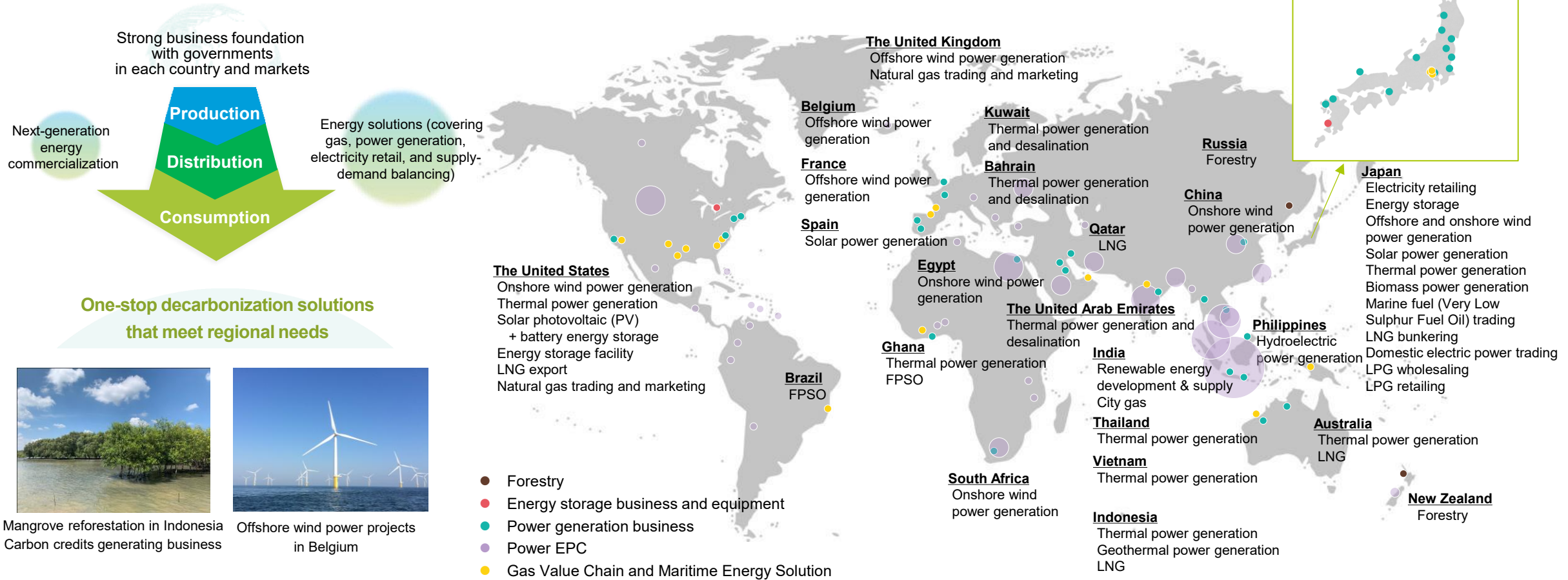
- Capital investment plan: **More than 20.0 billion yen**
- Strategic regions: **Americas, Asia, etc.**
- Own storage capacity: **More than 500,000 tons** (Currently 390,000 tons)

18. Supplementary Segment Information (Energy Transformation Business)



Group Business Development

- With a full view of the entire value chain in each industrial sector, from production to distribution and consumption, we will contribute to society by providing one-stop solutions that meet regional needs for decarbonization and stable energy supply. Here, we will bring together our various strengths, including solid business foundation, wide portfolio of energy solutions, and next-generation energy commercialization capability.



19. Summary of Consolidated Statements of Comprehensive Income

(Unit: billions of yen)

	FY24 Q1-2 Results	FY25 Q1-2 Results	Increase/ Decrease
Revenues	3,518.5	3,537.2	+18.7
Gross profit	683.9	706.7	+22.8
Selling, general and administrative expenses	-493.0	-525.6	-32.6
(Provision for doubtful receivables, included in the above)	(-4.0)	(-2.1)	(+1.9)
Gain (loss) on property, plant and equipment, net	-0.8	14.0	+14.7
Interest expense, net of interest income	-10.5	-12.4	-1.9
Dividends	8.2	7.0	-1.2
Gain (loss) on securities and other investments, net	12.1	21.7	+9.6
Share of profit (loss) of investments accounted for using the equity method	133.4	159.6	+26.2
Other, net	-3.7	1.4	+5.1
Profit before tax	329.7	372.4	+42.7
Income tax expense	-55.8	-41.1	+14.7
Profit for the period	273.9	331.3	+57.3
Profit for the period attributable to:			
Owners of the parent	254.0	301.2	+47.3
Non-controlling interests	20.0	30.0	+10.1
Comprehensive income (Owners of the parent)	42.0	339.2	+297.2

Gross profit

- Profit increased from Net One Systems' consolidation into SCSK
- Automotive sales & marketing business: profit declined due to intensified competition in key markets

Selling, general and administrative expenses

- Cost increased from Net One Systems' consolidation into SCSK

Gain (loss) on property, plant and equipment, net

- Real estate: delivery of large-scale properties

Share of profit (loss) of investments accounted for using the equity method

- Profit increased in tire sales & marketing business in the U.S. due to divestment from Midas

20. Summary of Consolidated Statements of Cash Flows

(Unit: billions of yen)

	FY24 Q1-2 Results	FY25 Q1-2 Results	Increase/ Decrease
Net cash provided by (used in) operating activities	187.7	262.2	+74.5
Profit for the period	273.9	331.3	+57.3
Depreciation and amortization	106.6	112.6	+6.0
Gain (loss) on securities and other investments, net	-133.4	-159.6	-26.2
Dividends received	129.9	147.0	+17.1
Others (increase/decrease of working capital, etc.)	-189.4	-169.2	+20.2
Net cash provided by (used in) investing activities	-74.7	-21.4	+53.3
Property, plant, equipment and other assets, net	-50.7	-20.6	+30.1
Marketable securities and investment, net	-20.3	5.9	+26.2
Loan receivables, net	-3.7	-6.7	-3.0
Free cash flows	113.0	240.8	+127.8
Net cash provided by (used in) financing activities	-96.0	-209.3	-113.4

Net cash provided by (used in) operating activities

- Steady cash generation by core businesses
- Dividends from investments accounted for using the equity method, such as JCOM and SMFL

Net cash provided by (used in) investing activities

- Property, plant, equipment and other assets, net:
Capital investment in group companies and other factors
- Marketable securities and investment, net:
Sale of T-Gaia
Investment in ActivStyle, a healthcare company in the U.S. and other factors

Net cash provided by (used in) financing activities

- Dividend paid
- Acquisition of shares in Net One Systems by SCSK and other factors

21. Summary of Consolidated Statements of Financial Position

(Unit: billions of yen)

(Unit: billions of yen)	End of FY24	End of FY25 Q2	Increase/ Decrease
Assets	11,631.2	11,976.6	+345.4
Current assets	5,074.1	5,409.6	+335.4
Cash and cash equivalents	570.6	600.8	+30.2
Trade and other receivables	2,028.2	1,951.3	-76.9
Inventories	1,653.8	1,764.3	+110.4
Other current assets	471.4	572.5	+101.1
Non-current assets	6,557.0	6,567.0	+10.0
Investments accounted for using the equity method	3,010.5	3,040.4	+30.0
Other Investments	437.6	445.1	+7.5
Trade and other receivables	492.5	496.3	+3.8
Tangible fixed assets / intangible assets / investment property	2,253.6	2,246.0	-7.7
Liabilities (current / non-current)	6,745.6	6,835.8	+90.2
Trade and other payables	1,874.5	1,944.5	+70.0
Contract liabilities	191.1	203.8	+12.6
Interest bearing liabilities (gross)	3,254.7	3,283.1	+28.3
(net)	(2,672.5)	(2,666.9)	(-5.6)
Equity	4,885.6	5,140.8	+255.2
Shareholders' equity	4,648.5	4,884.2	+235.7
Shareholders' equity ratio (%)	40.0%	40.8%	+0.8pt
D/E Ratio (net)	0.57	0.55	-0.03pt

Inventories and other current assets

- Increase: Impact of price fluctuations in commodity markets and other factors

Trade and other payables

- Increase: Impact of price fluctuations in commodity markets and other factors

Shareholders' equity

- Increase: profit for the period (attributable to owners of the parent)
- Decrease: dividend paid, share repurchased, and other factors

22. Shareholder Composition

