Sumitomo Corporation
Enriching lives and the world

FY2026 Q1 Earnings Presentation (Three-month period ended June 30, 2026)

Sumitomo Corporation | July 31, 2026

Progress Overview of Medium-Term Management Plan 2026

01. Summary of FY2026 Q1 Results/FY2026 Forecasts

	FY2025 Q1 Results	FY2026 Q1 Results		FY2026 full-year Forecasts	Progress
Profit for the Period (attributable to owners of the parent)	**¥170.9 bil.**	**¥190.1 bil.**	¥+19.2 bil. (YoY)	**¥630.0 bil.** ¥660.0 bil. (before loss buffer)	**30%** 29%
Of which, Underlying profit	¥137.0 bil.	¥177.0 bil.	¥+40.0 bil. (YoY)	¥620.0 bil.	29%
Asset replacement and extraordinary profits/losses	¥34.0 bil.	¥13.0 bil.		¥40.0 bil.	

FY2026 Q1 Results	• Profit for FY2026 Q1 was **¥190.1 bil.**, representing **29%** progress against the full-year forecast of **¥660.0 bil.** (before ¥-30.0 bil. loss buffer.) • **Progress is solid,** given equity-method earnings recognized only in Q2 and Q4 and profit contributions weighted toward the second half.
FY2026 Full-year Forecasts and Shareholder Return	• Full-year profit forecast of **¥630.0 bil.** and annual dividend forecast of **¥40 per share** (adjusted for the 4-for-1 share split) remain unchanged. • We will reassess the full-year forecast in FY2026 Q2 after further evaluating the impact of the Middle East situation and other changes in the business environment.
Cash Flow Allocation and Financial Soundness	• Investment totaled **¥450.0 bil.**, mainly for the acquisition of Sumisho Air Lease, a U.S.-based aircraft leasing company. • Asset replacement totaled **¥90.0 bil.**, mainly from the sale of the Belgian offshore wind power projects, under the three-year asset replacement plan. (¥1.2 trillion over FY2026-FY2028) • Net D/E Ratio was **0.78x** at the end of FY2026 Q1 and is expected to improve to **approx. 0.6x** by the fiscal year-end through profit accumulation and accelerated execution of asset replacement.

I will now provide an overview of the consolidated results for Q1 of FY2026.

Profit for period in Q1 of this fiscal year was JPY190.1 billion, an increase of JPY19.2 billion YoY. Our initial forecast included a loss buffer of JPY30.0 billion to account for uncertainties in the business environment, including the situation in the Middle East; the progress rate against the JPY660.0 billion, excluding the loss buffer, was 29%.

Underlying profit totaled JPY177.0 billion, an increase of JPY40.0 billion YoY, and the progress rate was also 29%.

Given that we expect to recognize our share of earnings from the South African iron ore business in Q2 and Q4, and that profit contributions from some of our business are weighted toward Q3-4, we believe Q1 delivered a solid start overall.

As of the end of Q1, we have not revised our full-year earnings forecast of JPY630.0 billion; however, we will review it after carefully assessing the business environment ahead of the Q2 consolidated results announcement.

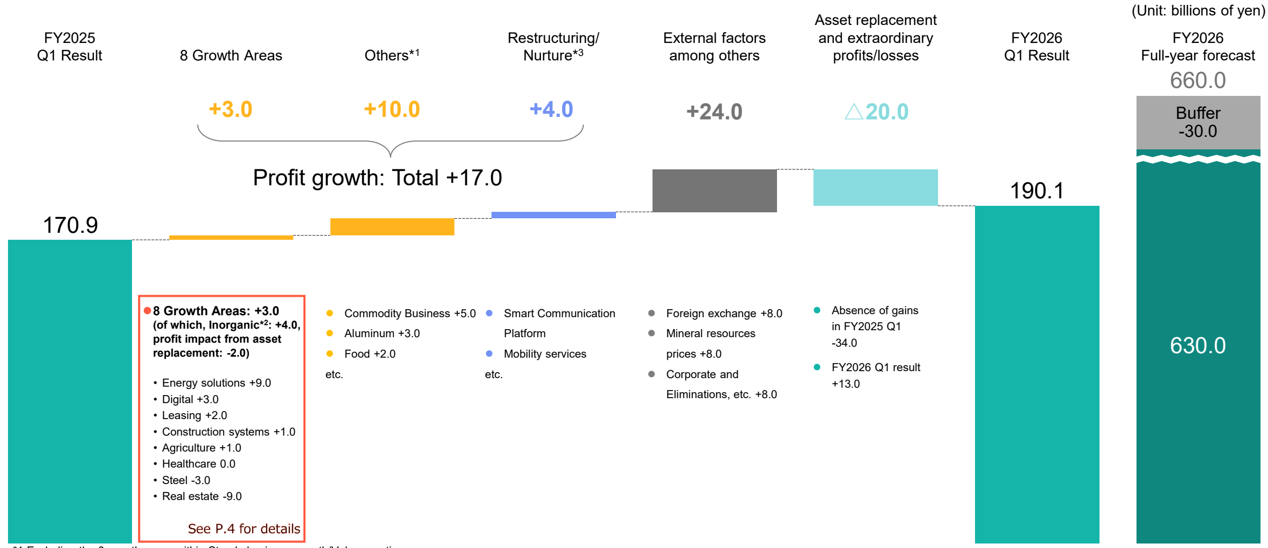
With regard to cash flow allocation, during Q1 of this fiscal year, we made investments totaling JPY450.0 billion, primarily focused on the acquisition of the US -based aircraft leasing company announced last year.

In terms of asset replacements, we recovered JPY90.0 billion in Q1, primarily from the sale of our Belgian offshore wind power projects. Including projects that have already been announced, we are steadily moving forward with our asset replacement plan through FY2028.

Although the net D/E ratio stood at 0.78 times at the end of Q1 of this fiscal year, we expect it to decline to approximately 0.6 times by the end of the fiscal year, driven by factors such as the accumulation of profits in Q2-4 and the acceleration of asset replacement.

02. Results for FY2026 Q1 (Factors for the changes)

- Underlying profit increased by ¥17.0 bil. in FY2026 Q1, excluding the positive impact of factors such as foreign exchange and mineral resource prices.
- Although profit declined in the Steel and Real Estate areas, the 8 Growth Areas as a whole strengthened their earnings base, delivering a ¥3.0 billion increase in profit.

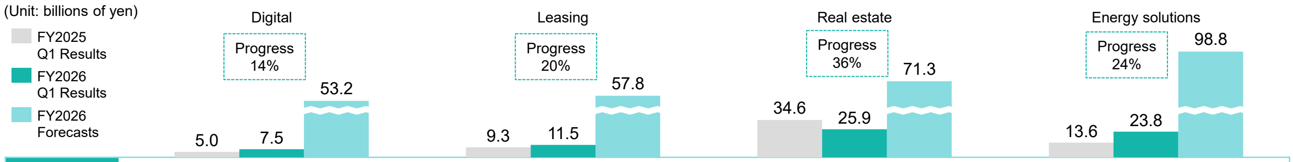


*1 Excluding the 8 growth areas within Steady business growth/Value creation.
*2 Inorganic: Earnings contribution from new businesses or investments to expand existing businesses.
Organic: Profit growth of existing businesses other than "Inorganic."
*3 Construction systems and Agriculture will be reclassified into Restructuring from FY26, but are included within the 8 growth areas in the above chart

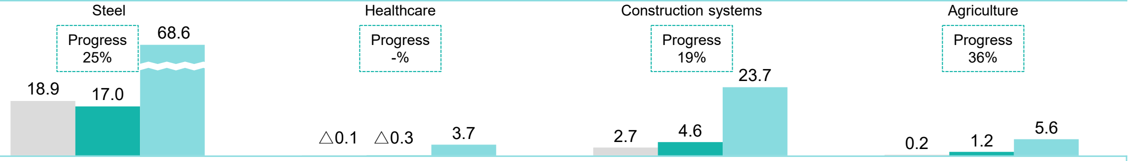
This graph breaks down the factors contributing to profit growth during Q1 of this fiscal year.

In Q1, external factors such as foreign exchange rates and mineral resources prices contributed JPY24.0 billion to profits; however, even when looking at underlying profit excluding these factors, profits increased by JPY3.0 billion primarily from 8 Growth Areas highlighted in yellow, specifically in Energy solutions, Digital, and Leasing, and by an additional JPY17.0 billion from the "other" areas and restructuring and nurture combined.

03. 8 Growth Areas with Strengths and Competitive Advantages



	Digital	Leasing	Real estate	Energy solutions
FY2026 Q1 Results /Forecasts	• Profit growth from increased stake in SCSK • Steady growth through the year supported by strong domestic demand for IT investment	• Aircraft leasing business: - Acquisition of Sumisho Air Lease completed - Planned aircraft sales in the second half	• Profit decreased due to delivery of large-scale properties in FY2025 Q1, asset turnover progressed as planned in the current fiscal year	• Steady progress, supported by asset replacement of the Belgian offshore wind power projects
Initiatives Going Forward	• Enhance DAIS (Digital AI Strategy) promotion • Increase SCSK's profitability through strengthening its function • Leverage business frontlines for sales growth and cost reduction	• Expand revenue scale and improve asset efficiency by increasing asset size along with strengthening asset management business	• Continue proactive asset turnover	• Sustainable growth in power generation business through both long-term ownership and asset turnover



	Steel	Healthcare	Construction systems	Agriculture
FY2026 Q1 Results /Forecasts	• Energy Tubular: Impacted by the Middle East situation. Factors such as supply-demand improvement in North America expected. • Steel Products: Performance remains stable despite regional variations	• Businesses generally progressing as planned • Domestic and Southeast Asian businesses are weighted toward Q3-Q4	• Sales and service business: Steady • Construction equipment rental business in North America: Restructuring expenses in the first quarter	• South American crop protection distribution business: Profit improved • Sales increase during the high-demand season after Q2
Initiatives Going Forward	• Energy Tubular: Expand new products and services, broaden regions and customers • Steel Products: Promote the shift of management resources to growth markets and growth sectors	• Sustainable growth through - Japan: enhancing domestic care, business creation on pharmacy platforms, acquisitions - Overseas: stronger Primary Care System foundations	• Construction equipment rental business in North America: Improving in operation continues	• Brazil: Promote profitability improvement and cost reduction • Strengthen sales of high value-added products such as bio-pesticides

Note: The trend in Underlying profit shown on this slide includes the impact of foreign exchange rates

The materials outline the growth in underlying profit for each of the 8 Growth Areas, the performance of each business, the forecast for the current fiscal year, and our future strategic direction.

I will explain Digital and Leasing where we have made major investments. The Digital business posted an increase in profits, partly due to the effects of SCSK becoming a wholly owned subsidiary. Although the progress rate currently stands at 14%, we expect it to remain steady through the end of the fiscal year, and progress is generally on track with our plan.

Leasing began consolidating its share of earnings from its US aircraft leasing business, the acquisition of which was completed in Apr. of this year, starting in Q1 of this fiscal year. We anticipate an increase in revenue, primarily driven by our aircraft leasing business, where we expect to sell aircraft during Q3-4 of the fiscal year.

04. Results for FY2026 Q1 by Segment

(Unit: billions of yen)

Profit	FY25 Q1 Results*3	FY26 Q1 Results	Change	Underlying profit: Upper row: FY25 Q1 Results	Underlying profit: Lower row: FY26 Q1 Results	Underlying profit Change	Main factors for the changes of Underlying profit
Steel	18.8	20.1	+1.3	19.0	17.0	-2.0	• Energy Tubular: Other regions: shipments to the Middle East declined • Steel Products: Monopile manufacturing business stable
Automotive	39.7	11.7	-28.0	9.0	10.0	+1.0	• Automotive sales & marketing: Secured profit at the year-ago level despite the Middle East headwinds, supported by a temporary demand increase for tangible assets amid concerns over prolonged uncertainty and inflation • Domestic auto leasing business: steady
Transportation & Construction Systems	20.9	16.2	-4.7	20.0	24.0	+4.0	• Transportation: Start of earnings contribution from Sumisho Air Lease in leasing business • Construction & Mining Systems: Improvements in utilization rates and operation in rental business
Diverse Urban Development	36.2	27.9	-8.3	36.0	28.0	-8.0	• Decreased due to delivery of large-scale properties in FY25 Q1.
Communication Services	3.4	6.4	+3.0	1.0	5.0	+4.0	• Telecommunications business in Ethiopia: decrease in foreign exchange valuation losses due to a slowdown in the continued local currency depreciation, increase in the number of active customers over 90 days and ARPU*4
Digital AI	5.0	7.4	+2.4	5.0	7.0	+2.0	• SCSK: Impact from increased stake in SCSK • Steady growth supported by strong domestic IT investment
Lifestyle Business	0.3	2.2	+1.9	0.0	2.0	+2.0	• Fresh Produce Business in Europe and the Americas: Increase due to rebound from melon business weakness in FY25
Mineral Resources	10.6	25.4	+14.8	11.0	27.0	+16.0	• Copper business: Higher prices • Aluminum business: Margin expansion • Commodity Business: strong performance in precious metals trading
Chemical Solutions	7.2	12.1	+4.9	7.0	11.0	+4.0	• Basic Chemicals: Increase in trading profit from petrochemical products • Electronics: Expansion of the semiconductor materials business
Energy Transformation Business	24.0	32.6	+8.6	24.0	33.0	+9.0	• Overseas Power Generation Business: Increase due to asset replacement*5 of Belgian offshore wind power project
Corporate and Eliminations	4.7	28.0	+23.3	5.0	13.0	+8.0	• Tax Impact of the intermediate holding company reorganization
Total	**170.9**	**190.1**	**+19.2**				
Underlying profit	137.0	177.0	+40.0				
Asset replacement and extraordinary profits/losses	34.0	13.0	-21.0				

Breakdown of Underlying profit	FY25 Q1 Results*3	FY26 Q1 Results	Change
Mineral resources*1	21.0	38.0	+17.0
Non-mineral resources*2	111.0	126.0	+15.0
Corporate and Elimination	5.0	13.0	+8.0

*1 A sum of Mineral Resources Group, and Gas Value Chain SBU within Energy Transformation Business Group.
*2 Calculated by subtracting "Mineral resources" and "Corporate and Eliminations" from the total.
*3 Reclassified following the organizational restructuring effective Apr. 1 2026.
*4 ARPU: Average Revenue Per User
*5 As the transition of our business model from a long-term asset-holding model to a turnover-based model has progressed, asset replacement-related and extraordinary gains and losses in our domestic and overseas IPP/IWPP businesses have been reclassified as underlying profit starting in FY26.

This materials shows the YoY changes in quarterly profit and underlying profit by segment.

In terms of underlying profit, while the Steel and Diverse Urban Development Group posted YoY declines, the other segments recorded increases, demonstrating a steady strengthening of our earning power.

05. Forecasts for FY2026 by Segment

(Unit: billions of yen)

Profit	FY26 Q1 Results	FY26 Forecasts	Progress	Underlying profit (Upper row : FY26 Q1 Results)	Underlying profit (Lower row : FY26 Forecasts)	Progress	Forecasts
Steel	20.1	72.0	28%	17.0	68.0	25%	• Energy Tubular: Supply-demand conditions expected to improve in North America, the decline in shipments to the Middle East is expected to continue • Steel Products: Monopile manufacturing business in-line with the initial forecasts
Automotive	11.7	34.0	34%	10.0	33.0	30%	• Automotive sales & marketing: Profit decline expected due to the full impact of the Middle East • Tire: Advance operational improvements
Transportation & Construction Systems	16.2	104.0	16%	24.0	109.0	22%	• Transportation: steady in aircraft leasing business • Construction & Mining Systems: Continued operational improvements and expected to maintain high utilization during the high-demand season in rental business
Diverse Urban Development	27.9	95.0	29%	28.0	78.0	36%	• Domestic real estate: property deliveries expected as planned.
Communication Services	6.4	15.0	43%	5.0	15.0	33%	• Major domestic group companies: In-line with FY26 forecasts • Telecommunications business in Ethiopia: expect increases in the number of active customers over 90 days and ARPU, while the full-year forecast reflects the impact of continued local currency depreciation
Digital AI	7.4	53.0	14%	7.0	53.0	13%	• SCSK: Impact from increased stake in SCSK • Steady growth supported by strong domestic IT investment
Lifestyle Business	2.2	17.0	13%	2.0	17.0	12%	• Group-wide: Q3-Q4 weighted earnings profile, resulting in slower Q1-Q2 progress against plan
Mineral Resources	25.4	95.0	27%	27.0	95.0	28%	• Copper business: Stable • Aluminum: Remain strong • Coal business in Australia: Recognize earnings semi-annually in Q2 and Q4
Chemical Solutions	12.1	33.0	37%	11.0	32.0	34%	• Basic chemicals: expect earnings slowdown due to the impact of the Middle East situation • Agribusiness: while sales are expected to increase during the high-demand season, concerns remain over slower earnings growth due to the impact of the situation in the Middle East
Energy Transformation Business	32.6	115.0	28%	33.0	115.0	29%	• Steady progress expected, supported by continued asset turnover in overseas power generation business
Corporate and Eliminations	28.0	27.0	–	13.0	5.0	–	• Tax costs are expected to increase from Q2 onward.
Total	**190.1**	**660.0**[*1]	**29%**				
Underlying profit	177.0	620.0	29%				
Asset replacement and extraordinary profits/losses	13.0	40.0	–				

Breakdown of Underlying profit	FY25 Q1 Results	FY26 Forecasts	Progress
Mineral resources*2	38.0	124.0	31%
Non-mineral resources*3	126.0	491.0	26%
Corporate and Elimination	13.0	5.0	–

*1 Before factoring in the ¥30.0 bil. loss buffer.
*2 A sum of Mineral Resources Group, and Gas Value Chain SBU within Energy Transformation Business Group.
*3 Calculated by subtracting “Mineral resources” and “Corporate and Eliminations” from the total.

Regarding our full-year forecast by segment, we will focus here on explaining the segments expected to be significantly affected by the situation in the Middle East.

In Steel Group, while shipments of energy tubular products to the Middle East are expected to continue declining starting in Q2 and onward of this fiscal year, we anticipate an improvement in supply and demand in our North American business. Additionally, in the Steel Products, we expect the monopile manufacturing business to progress as planned.

In Automotive Group, while we expect the impact of the situation in the Middle East to become more pronounced in our sales and marketing business starting in Q2 of this fiscal year, we anticipate that our domestic auto leasing business will continue to be solid.

Mineral Resource Group is trending higher, buoyed by rising mineral resources prices.

In Chemical Solutions Group, while sales are expected to increase in the agricultural business as it enters its demand season, we anticipate a slowdown in revenues due to the situation in the Middle East.

Regarding the impact of the situation in the Middle East, we factored a negative impact of JPY23.0 billion, based on estimates available at the start of the fiscal year, into the full-year forecasts for each group. In addition, as a precaution against further uncertainties, including those related to the situation in the Middle East, we established a company-wide buffer of JPY30.0 billion.

05. Forecasts for FY2026 by Segment

(Unit: billions of yen)

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*3 Calculated by subtracting "Mineral resources" and "Corporate and Eliminations" from the total.

(Continued)

In our Q1 results, we saw a negative impact primarily in the Steel Group and Automotive Group businesses, but the extent of that impact has so far been smaller than anticipated.

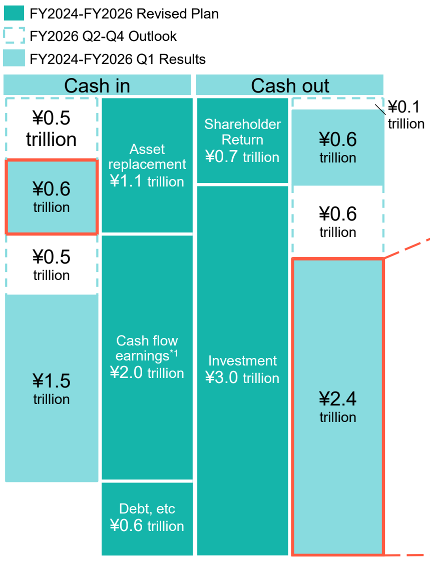
On the other hand, in areas such as Mineral Resources Group and Energy Transformation Business Group, profits have increased due to robust mineral resources prices and other factors; therefore, when viewed as a whole, the net impact on business performance has been limited.

At this point, while we expect the full impact to be felt in segments such as Automotive Group and Chemical Solutions Group starting in Q2, we believe the negative impact on full-year earnings will be less than initially anticipated. Ahead of our Q2 earnings announcement, we will review our full-year forecast after carefully analyzing trends in the business environment, including the situation in the Middle East.

06. Cash Flow Allocation (FY2024-FY2026 Q1)

- Asset replacement totaled ¥0.6 trillion on a cumulative basis through FY2026 Q1. Including projects already announced, the asset replacement plan through FY2028 is progressing on track.
- Investment focused on the 8 Growth Areas. Many investments already made have begun contributing to profit, with ¥91.0 bil. expected in FY2026.

Cash Flow Plan and Results



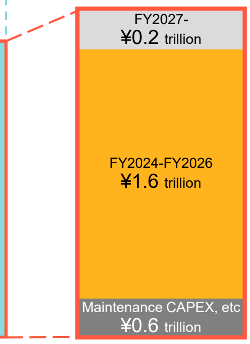
Asset Replacement (FY2024-FY2026 Q1: ¥0.6 trillion)

Of which, executed in FY2026 Q1: ¥0.1 trillion (main items below)
- Sale of the Belgian offshore wind power projects
- Sale of domestic and overseas properties
- Sale of cross-shareholdings, etc.

Investment (FY2024-FY2026 Q1: ¥2.4 trillion)

Of which, executed in FY2026 Q1: ¥0.5 trillion (main items below)
- Acquisition of Sumisho Air Lease
- Acquisition of domestic and overseas properties, etc.

Timing of Earnings Contribution by Key Projects



- Investment in city gas business in India — approx. ¥20.0 bil.
- Acquisition of domestic and overseas properties — approx. ¥50.0 bil. etc.

- Investment in the manufacturing business for the foundation of offshore wind power generation — Confidential
- Acquisition of Sumisho Air Lease — approx. ¥330.0 bil.
- Investment in the Belgian construction and mining equipment distributor — Confidential
- Acquisition of domestic and overseas properties — approx. ¥100.0 bil.
- Full acquisition of SCSK (Tender offer portion) — approx. ¥680.0 bil.
- Investment in Net One Systems by SCSK — approx. ¥330.0 bil.

Earnings Contribution (FY2026 Forecast)
Approx. ¥+91.0 bil.*2*3

- Construction equipment rental business in the U.S.
- SCSK
- QB2

etc.

*1 See P.15 for the calculation of Cash flow earnings
*2 Include impact from full acquisition of SCSK. (squeeze out portion of ¥200.0 bil.)
*3 Exclude earnings contribution from real estate business.

I will explain our cash flow situation.
The graph on the left shows the cash flow plan for the current Medium-Term Management Plan and the cumulative results for the two years and three months from FY2024 through Q1 of FY2026.

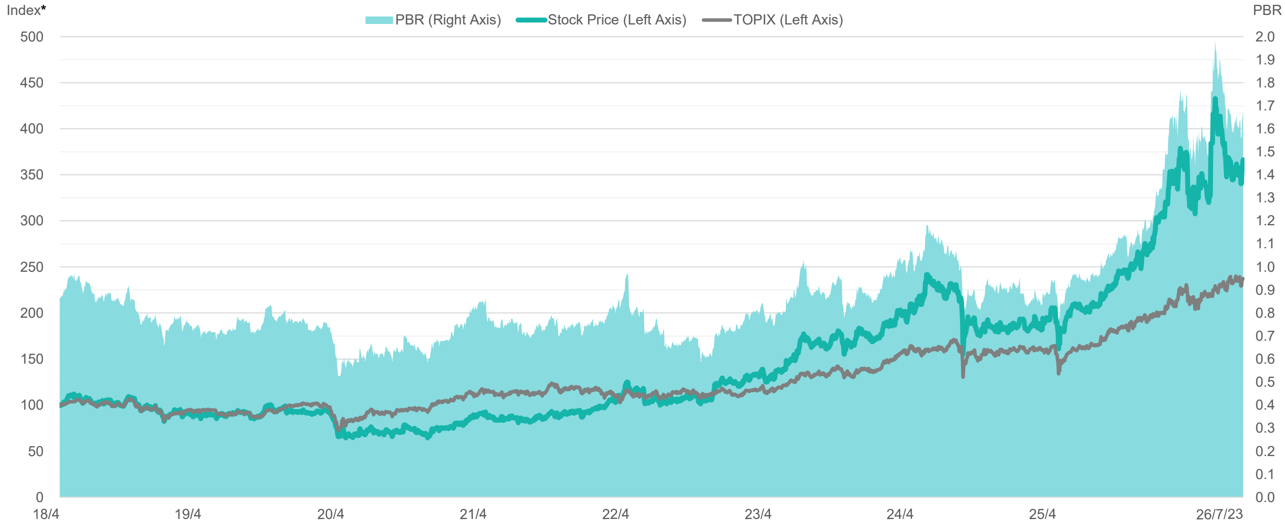
Asset replacement totaled JPY600.0 billion, including the JPY100.0 billion carried out during Q1 of this fiscal year. We have already announced some transactions for which transfer agreements have been signed, and we are making progress in line with our plan to reallocate JPY500.0 billion in assets over the remaining nine months of this fiscal year.

In terms of investment, the company made investments totaling JPY500.0 billion during Q1 of the current fiscal year, including the acquisition of a US aircraft leasing business, bringing the cumulative investment amount for the medium-term management plan period to JPY2.4 trillion.

Investments are focused on 8 Growth Areas, and we expect profits from completed new investments to total approximately JPY91.0 billion in FY2026.

07. Stock Price/PBR Trend

- Since Apr. 2025, the share price has risen significantly, outperforming TOPIX.
- In addition to advancing the initiatives set forth in the Medium-Term Management Plan 2026, we will continue to pursue higher ROE and lower cost of capital through constructive dialogue with the market.



* Our share price and TOPIX are indexed with Apr. 1 2018 as 100.

This is about the stock prices and PBRs.

Since Apr. 2025, our stock price has outperformed the TOPIX significantly, with PBR rising to approximately 1.6 times.

We will continue to accelerate the transformation of our business portfolio and aim to increase our stock price by delivering a track record of stable growth over the medium to long term.

[END]