Sumitomo Corporation

Enriching lives and the world

FY2026 Q2 Earnings Presentation (Six-month period ended September 30, 2026)

Sumitomo Corporation | November 2, 2026

Cautionary Statement Concerning Forward-looking Statements

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of the Company's business strategies. The Company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts. The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.

Progress Overview of Medium-Term Management Plan 2026

01. Summary of FY2026 Q2 Results/FY2026 Forecasts

	FY2025 Q2 Results ①	FY2026 Q2 Results ②	Change ②-①	FY2026 full-year Forecasts ③	Change ③-④	Initial FY2026 full-year Forecasts ④	Progress ②/③
Profit*1 Top: After loss buffer Bottom: Before loss buffer	301.2 bn	**347.9 bn**	+46.6	**670.0 bn** 700.0 bn	+40.0 bn +40.0 bn	**630.0 bn** 660.0 bn	**52%** 50%
Of which, Underlying profit*2*3	259.0 bn	334.0 bn	+75.0	670.0 bn	+50.0 bn	620.0 bn	50%
Asset replacement and extraordinary profits/losses*2	43.0 bn	13.0 bn	-30.0	30.0 bn	-10.0 bn	40.0 bn	
Annual Dividend				**¥44 /share**	¥+4 /share	¥40 /share	
ROE				**around 14 %**		around 13 %	

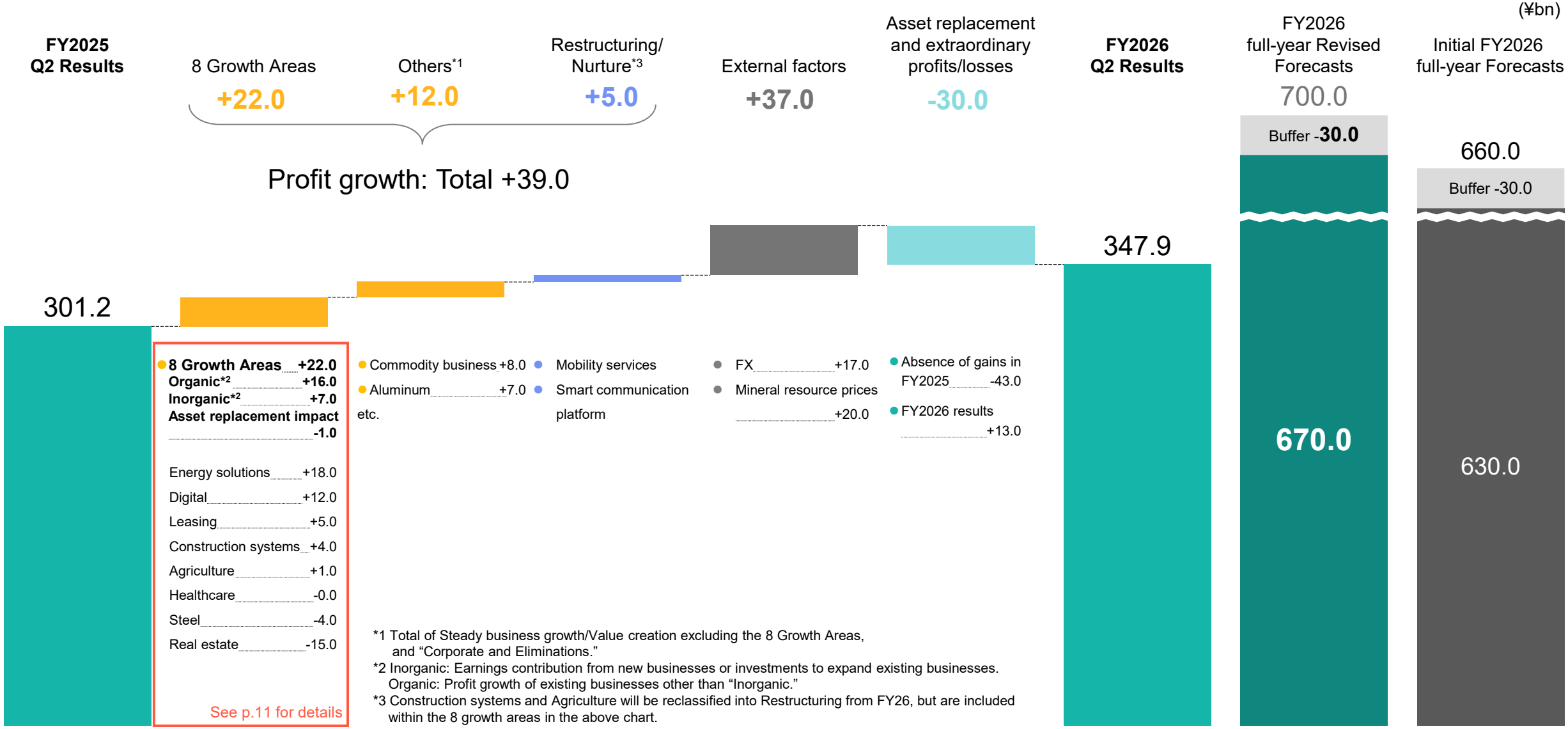
FY2026 Q2 Results and FY2026 full-year Revised Forecasts	• Profit for FY2026 Q2 was **¥347.9 bn**, an increase of **¥46.6 bn** YoY. • **Revised** the full-year forecasts **upward** to **¥670.0 bn**, with ROE expected to be **around 14%**. The upward revision reflects favorable impacts from FX, energy and mineral resource prices, and the situation in the Middle East compared with the initial forecast, as well as generally strong growth in underlying profit. • A -¥30.0 bn loss buffer has been factored into the forecast, considering potential downside to earnings associated with asset replacement and possible fiscal year-end valuation loss impacts due to changes in the business environment. The forecast before factoring in the loss buffer is **¥700.0 bn.**
FY2026 Shareholder Return	• The annual dividend forecast for FY2026 has been increased by ¥4 per share from the initial forecast of ¥40 per share to **¥44 per share**.
Financial Soundness	• Net D/E Ratio was **0.81x** at the end of FY2026 Q2 and is expected to improve to **around 0.6x** by the end of the fiscal year through profit accumulation and accelerated asset replacement.

*1 Unless otherwise stated, "Profit attributable to owners of the parent" is shown as "Profit" in this material.
*2 Unless otherwise stated, amounts for underlying profit and asset replacement and extraordinary profits/losses are rounded to the nearest ¥1.0 bn in this material.
*3 Underlying profit is the profit excluding asset replacement and extraordinary profits/losses.

02. Results for FY2026 Q2 (Factors for YoY changes)

- Underlying profit increased by ¥39.0 bn in FY2026 Q2, excluding the positive impact of factors such as FX and mineral resource prices.
- Although profit decreased in the Steel and Real Estate, the 8 Growth Areas as a whole strengthened their earnings base, delivering a ¥22.0 bn increase in profit.

(¥bn)

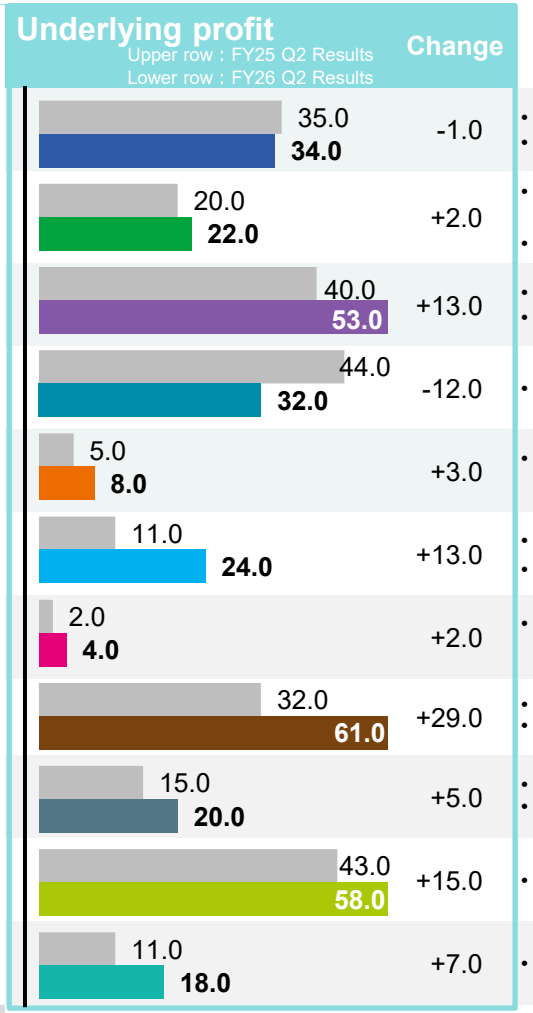


*1 Total of Steady business growth/Value creation excluding the 8 Growth Areas, and "Corporate and Eliminations."
*2 Inorganic: Earnings contribution from new businesses or investments to expand existing businesses.
Organic: Profit growth of existing businesses other than "Inorganic."
*3 Construction systems and Agriculture will be reclassified into Restructuring from FY26, but are included within the 8 growth areas in the above chart.

03. Results for FY2026 Q2 by Segment

(¥bn)

Profit	FY25 Q2 Results*3	FY26 Q2 Results	Change
Steel	34.1	38.9	+4.8
Automotive	53.4	23.5	-29.9
Transportation & Construction Systems	40.3	49.9	+9.6
Diverse Urban Development	44.1	32.0	-12.1
Communication Services	6.5	9.2	+2.8
Digital AI	15.1	23.6	+8.5
Lifestyle Business	2.3	4.1	+1.9
Mineral Resources	31.6	54.4	+22.8
Chemical Solutions	14.8	21.4	+6.6
Energy Transformation Business	48.1	58.2	+10.0
Corporate and Eliminations	10.9	32.7	+21.8
Total	**301.2**	**347.9**	**+46.6**
Underlying profit	259.0	334.0	+75.0
Asset replacement and extraordinary profits/losses	43.0	13.0	-30.0



Main factors for the changes of Underlying profit

- Steel: Energy Tubular: Shipments to the Middle East declined; Steel Products: Overseas railway-related business stable
- Automotive: Automotive sales & marketing: secured profit at the previous-year level despite the impact of the Middle East situation, supported by steady performance in other regions; Domestic auto leasing business: steady
- Transportation & Construction Systems: Transportation: start of earnings contribution from Sumisho Air Lease in leasing business; Construction & Mining Systems: improvements in utilization rates and operations in rental business
- Diverse Urban Development: Decreased due to delivery of large-scale properties in FY25 Q1-2
- Communication Services: Telecommunication business in Ethiopia: decrease in foreign exchange valuation losses due to a slowdown in the continued local currency depreciation, increase in the number of active customers over 90 days and ARPU*4
- Digital AI: SCSK: Impact from increased stake; Steady growth supported by strong domestic demand for IT investment
- Lifestyle Business: Fresh Produce Business in Europe and the Americas: Increase due to rebound from melon business weakness in FY25
- Mineral Resources: Copper Business: Higher prices; Aluminum business: Margin expansion; Commodity business: strong performance in precious metals trading
- Chemical Solutions: Basic chemicals: increase in profits from petrochemical products trading; Agribusiness: profit improvement in the South American crop protection distribution business
- Energy Transformation Business: Overseas Power Generation Business: Increase due to asset turnover*5 of multiple projects
- Corporate and Eliminations: Increase in internal interest income from business groups due to higher interest rates

Breakdown of Underlying profit	FY25 Q2 Results*3	FY26 Q2 Results	Change
Mineral resources*1	44.0	70.0	+26.0
Non-mineral resources*2	204.0	247.0	+43.0
Corporate and Eliminations	11.0	18.0	+7.0

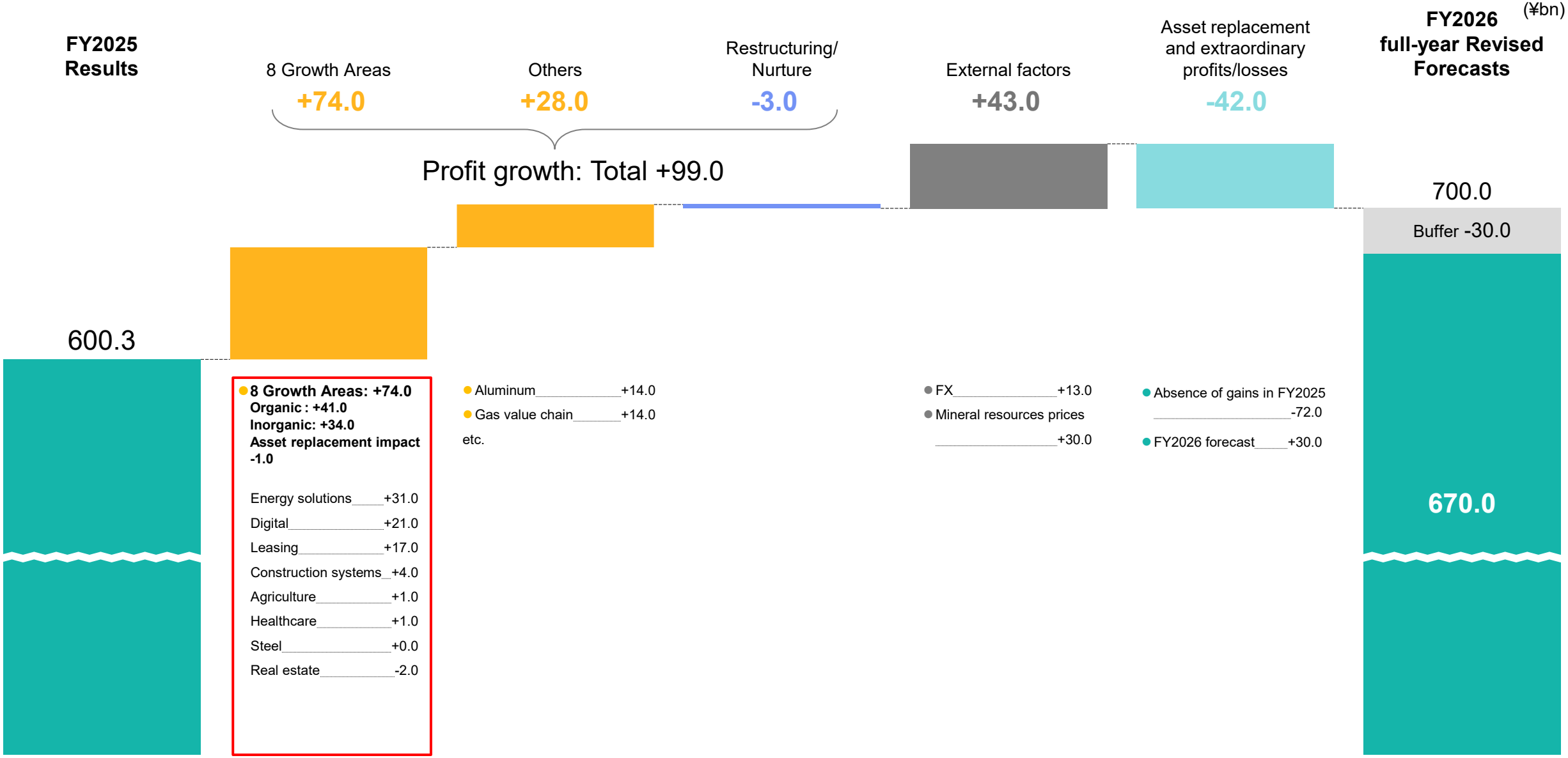
*1 A sum of Mineral Resources Group, and Gas Value Chain SBU within Energy Transformation Business Group.
*2 Calculated by subtracting “Mineral resources” and “Corporate and Eliminations” from the total.
*3 Reclassified following the organizational restructuring effective Apr. 1 2026.
*4 ARPU: Average Revenue Per User
*5 As the transition of our business model from a long-term asset-holding model to a turnover-based model has progressed, asset replacement-related and extraordinary gains and losses in our domestic and overseas IPP/IWPP businesses have been reclassified as underlying profit starting in FY26.

04. Forecasts for FY2026 by Segment (Details of Revisions)

(¥bn)	FY26 Forecasts (May 2026) ① Profit	Asset replacement and extraordinary profits/losses	Underlying profit	FY26 Forecasts (Nov. 2026) ② Profit	Asset replacement and extraordinary profits/losses	Underlying profit	②-①	Main factors for the changes
Steel	72.0	4.0	68.0	72.0	4.0	68.0	-	Revised impact of the situation in the Middle East
Automotive	34.0	1.0	33.0	48.0	12.0	36.0	+14.0	Revision due to the increase of asset replacement and extraordinary profits/losses and the Middle East situation
Transportation & Construction Systems	104.0	-5.0	109.0	107.0	-5.0	112.0	+3.0	Strong market conditions in ship business
Diverse Urban Development	95.0	17.0	78.0	95.0	17.0	78.0	-	
Communication Services	15.0	-	15.0	15.0	1.0	14.0	-	
Digital AI	53.0	-	53.0	54.0	-	54.0	+1.0	
Lifestyle Business	17.0	-	17.0	15.0	4.0	11.0	-2.0	Revision due to soaring logistics costs (incl. fuel costs) and costs due to severe weather in production area in Fresh Produce Business in Europe and the Americas
Mineral Resources	95.0	-	95.0	108.0	-6.0	114.0	+13.0	Aluminum and commodity businesses: strong performance
Chemical Solutions	33.0	1.0	32.0	37.0	2.0	35.0	+4.0	Revised impact of the situation in the Middle East Strong performance in petrochemical products trading, semiconductor materials business, and pet care business
Energy Transformation Business	115.0	-	115.0	133.0	-	133.0	+18.0	Global natural gas and power trading business: Remain strong Overseas IPP/IWPP business: Increase profit in asset turnover
Group Total	**633.0**	**18.0**	**615.0**	**684.0**	**29.0**	**655.0**	**+51.0**	
Corporate and Eliminations	27.0	22.0	5.0	16.0	1.0	15.0	-11.0	
Total	**660.0**	**40.0**	**620.0**	**700.0**	**30.0**	**670.0**	**+40.0**	
Buffer	-30.0			-30.0				
Consolidated	**630.0**			**670.0**				

05. Factors for the Changes in FY2025 and FY2026

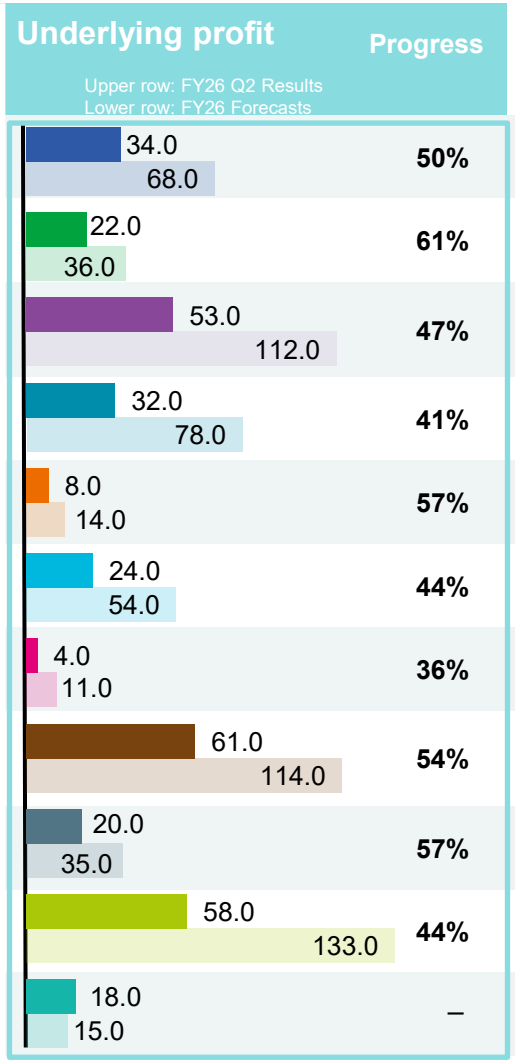
(¥bn)



06. Forecasts for FY2026 by Segment (Progress)

(¥bn)

Profit	FY26 Q2 Results	FY26 Forecasts (Nov. 2026)	Progress
Steel	38.9	72.0	54%
Automotive	23.5	48.0	49%
Transportation & Construction Systems	49.9	107.0	47%
Diverse Urban Development	32.0	95.0	34%
Communication Services	9.2	15.0	61%
Digital AI	23.6	54.0	44%
Lifestyle Business	4.1	15.0	28%
Mineral Resources	54.4	108.0	50%
Chemical Solutions	21.4	37.0	58%
Energy Transformation Business	58.2	133.0	44%
Corporate and Eliminations	32.7	16.0	–
Total	**347.9**	**700.0**[*1]	**50%**
Underlying profit	334.0	670.0	50%
Asset replacement and extraordinary profits/losses	13.0	30.0	–



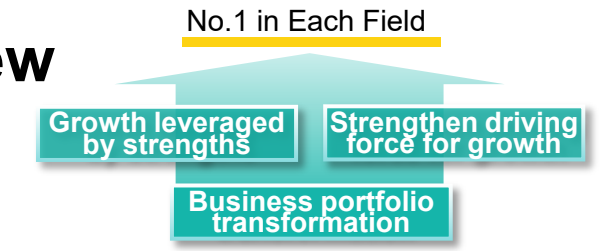
Forecasts

- Energy Tubular: Supply-demand conditions to improve in North America, the decline in shipments to the Middle East to continue
- Steel Products: Overseas railway-related business remains stable
- Automotive sales & marketing: full impact of the Middle East
- Domestic auto leasing business: increase in cost
- Tire: advance operational improvements
- Transportation: steady in aircraft leasing business, planned aircraft sales in the second half
- Construction & Mining Systems: capturing resilient demand as operational improvements continue in rental business
- Property deliveries expected as planned.
- Major domestic group companies: largely in-line with FY26 forecasts
- Telecommunication business in Ethiopia: steady growth in the number of active customers over 90 days etc. expected, while factoring in the impact of local currency depreciation
- SCSK: Inherently weighted toward Q3-4, steady growth supported by strong domestic demand for IT investment
- Group-wide: Q3-4 weighted earnings profile, resulting in slower FY26 Q1-2 progress against plan
- Copper business: stable
- Aluminum: stable
- Commodity Business: solid despite normalization from strong FY26 Q1-2 performance
- Basic chemicals: impact of market normalization, despite steady performance in petrochemical products trading
- Agribusiness: sales increase during the high-demand season
- Asset turnover in Overseas IPP/IWPP business
- Gas trading business in the U.S. remains strong
- Tax costs are expected to increase from FY26 Q3 onward.

Breakdown of Underlying profit	FY26 Q2 Results	FY26 Forecasts	Progress
Mineral resources[*2]	70.0	154.0	46%
Non-mineral resources[*3]	247.0	501.0	49%
Corporate and Eliminations	18.0	15.0	–

*1 Before factoring in the ¥-30.0 bn loss buffer.
*2 A sum of Mineral Resources Group, and Gas Value Chain SBU within Energy Transformation Business Group.
*3 Calculated by subtracting “Mineral resources” and “Corporate and Eliminations” from the total.

07. Progress of Medium-Term Management Plan 2026: Overview

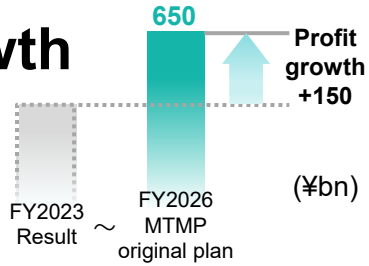


Progress in Profit Growth and Business Portfolio Transformation through Major Investments and Accelerated Asset Replacement

Growth leveraged by strengths	● **Growth of No.1 in Each Field** • Underlying profit CAGR for the 8 Growth Areas (FY2023 to FY2026 forecast) is approx. +15%. • Digital & Lease: Initiatives for further growth are steadily progressing following the major investments. ● **Promotion of DAIS (Digital & AI Strategy)** • The initiative is being advanced based on 3 Pillars: Growth of SCSK; Growth of Our Group through DAIS; Growth through collaboration between Our Group and SCSK.
Business portfolio transformation	● **The quality of the overall business portfolio is improving through major investments and accelerated asset replacement** • Asset replacement of Ambatovy, T-Gaia, Midas, the Melon production and sales business in North America. • Asset replacement aimed at improving financial soundness is also progressing as planned (estimated cumulative cash-in amount for FY2026-FY2028: approx. ¥1.2 tn). • Accelerating resource reallocation to growth areas and business portfolio renewal through capital allocation management based on the 4 Strategic Quadrants.
Strengthen driving force for growth	● **Empowering people and organization** • Progress in initiatives such as developing management talent and line managers, appointing diverse talent, fostering self-directed career development, and driving business reform. Employee engagement has continuously improved. • Progress in projects such as overseas urban development leveraging expertise and know-how gained from its infrastructure business in Diverse Urban Development Group.

08. Medium-Term Management Plan 2026: Breakdown of 3-year Profit Growth

- Profit growth is expected to reach approx. ¥200.0 bn over the three-year Medium-Term Management Plan period, before the loss buffer.

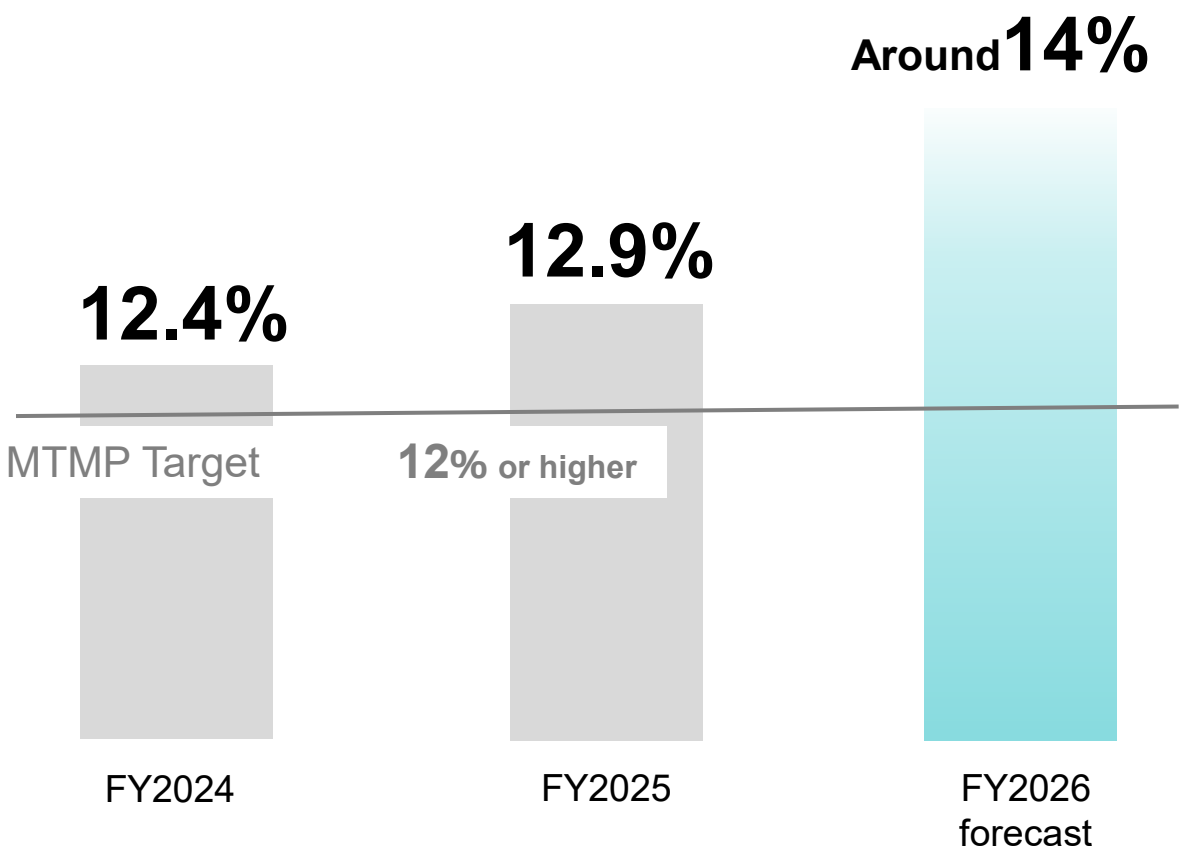




09. Capital Efficiency

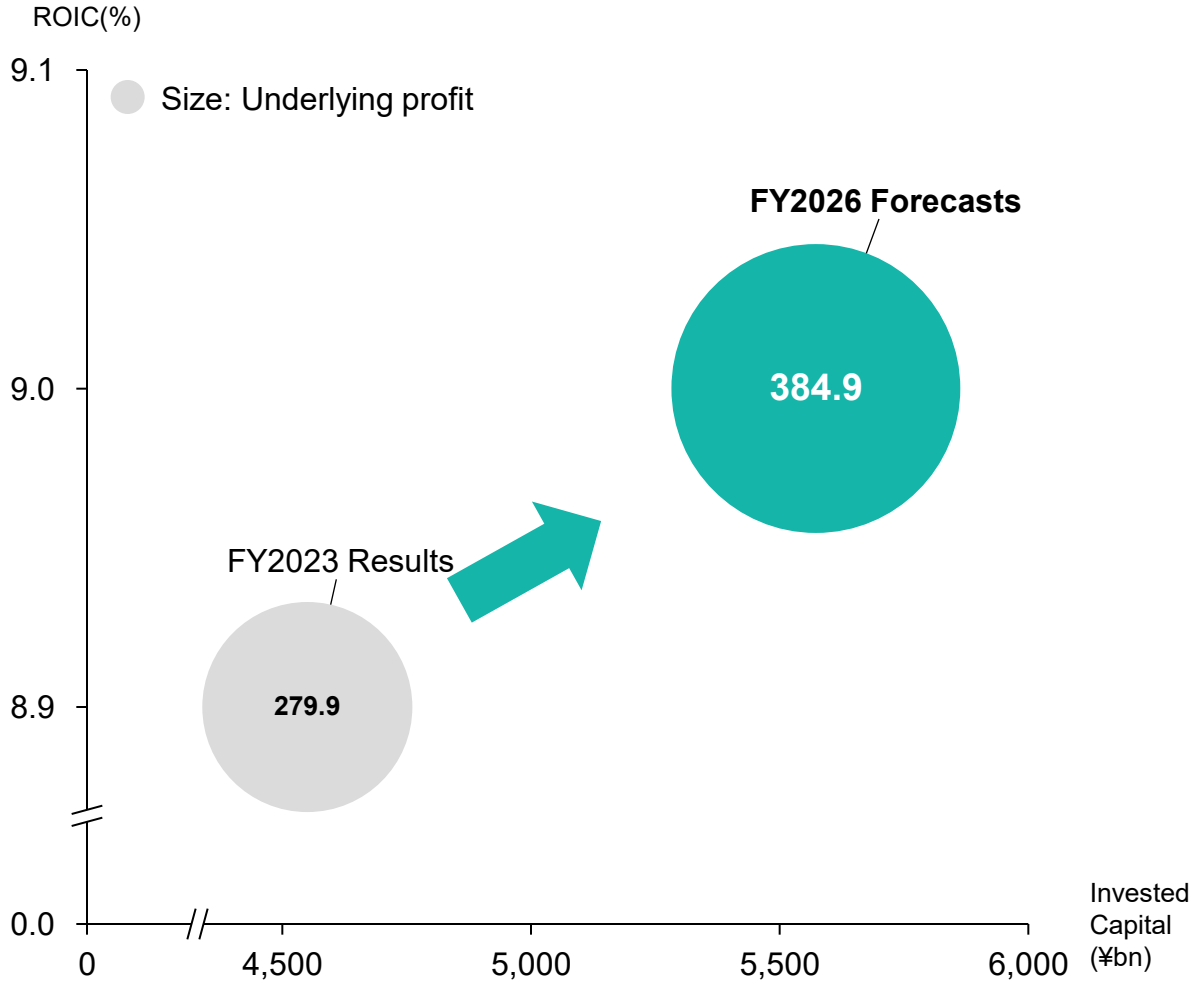
ROE: Results and Forecast

- **ROE expected to exceed the 12% target throughout the Medium-term Management Plan 2026 period.**

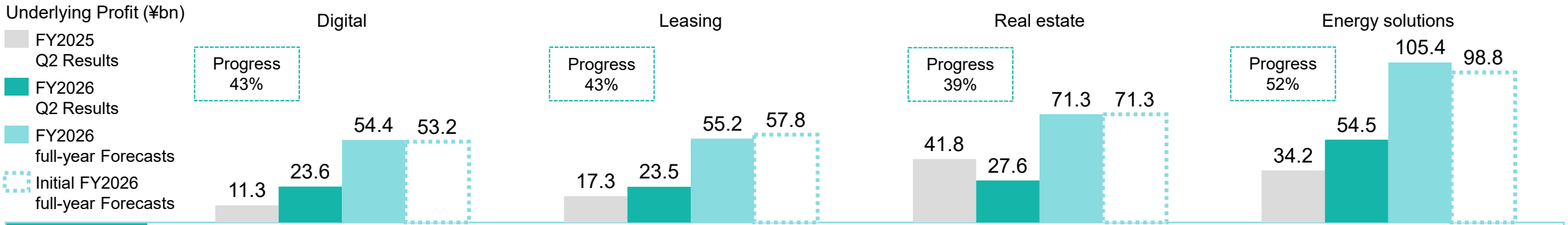


8 Growth Areas/ROIC/Underlying profit

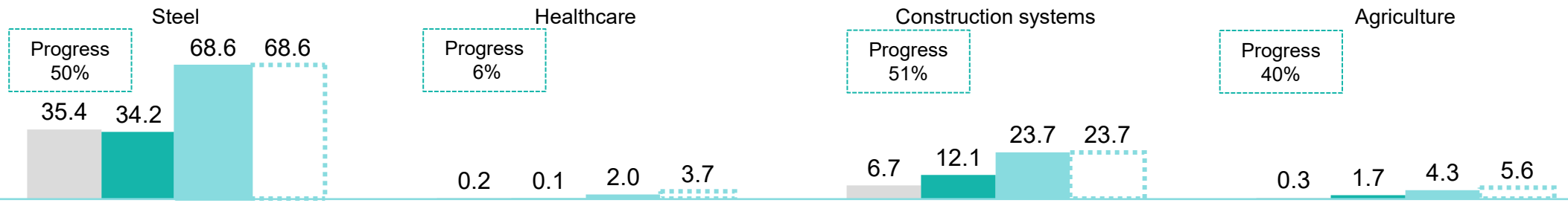
- **Portfolio transformation progressing, driven by increased invested capital and improved capital efficiency in the 8 growth areas.**



10. 8 Growth Areas with Strengths and Competitive Advantages



	Digital	Leasing	Real estate	Energy solutions
FY2026 Q2 Results /Forecasts	• Profit growth from increased stake in SCSK • Steady growth through the year supported by strong domestic demand for IT investment	• Aircraft leasing business: -Acquisition of Sumisho Air Lease completed -Planned aircraft sales in the second half	• Profit decreased due to the delivery of large-scale properties in FY25 Q1-2, while asset turnover remains on track current fiscal year.	• Stable operation of existing power generation assets and promotion of asset turnover • Steady execution of asset turnover planned in the second half of FY26
Initiatives Going Forward	• Enhance DAIS promotion • Increase SCSK's profitability through strengthening its function • Contribute to sales growth and cost reduction in business frontlines	• Expand revenue scale and improve asset efficiency by increasing asset size along with strengthening asset management business	• Continue proactive asset turnover	• Power generation business: pursuing both long-term ownership and asset turnover



	Steel	Healthcare	Construction systems	Agriculture
FY2026 Q2 Results /Forecasts	• Energy Tubular: Impacted by the Middle East situation. while supply-demand in North America is improving • Steel Products: Performance remains stable despite regional variations	• Delays in new investments and service launches both domestically and internationally • Domestic and Southeast Asian businesses are weighted toward Q3-Q4	• Sales and service business: steady • Construction equipment rental business in North America: improving operations despite restructuring expenses in FY26 Q1-2, with continued demand capture expected	• South American crop protection distribution business: Profit improved • Sales increase during the high-demand season in Q3-4
Initiatives Going Forward	• Energy Tubular: Expand new products and services, broaden regions and customers • Steel Products: Promote the shift of management resources to growth markets and growth sectors	• Sustainable growth through - Japan: enhancing domestic care, business creation on pharmacy platforms, acquisitions - Overseas: stronger Primary Care System foundations	• Construction equipment rental business in North America: improvement in operations continues	• Brazil: Promote profitability improvement and cost reduction • Strengthen sales of high value-added products such as bio-pesticides

Note: The trend in Underlying profit shown on this slide includes the impact of foreign exchange rates

11. Progress of Medium-Term Management Plan 2026: Topics

Progress of Major Investments and DAIS

Promotion of DAIS

- Initiatives for growth are steadily progressing in line with the following 3 pillars.

Pillar 1: Growth of SCSK
- Establishment of SCSK Consulting
- Comprehensive business partnership with Sakana AI

Pillar 2: Growth of Sumitomo Corporation Group
- 20% YoY increase in the number of projects
- Railway and airport infrastructure maintenance × AI, etc.

Pillar 3: Growth through collaboration
- Expansion of collaboration in the mobility sector

Aircraft Leasing

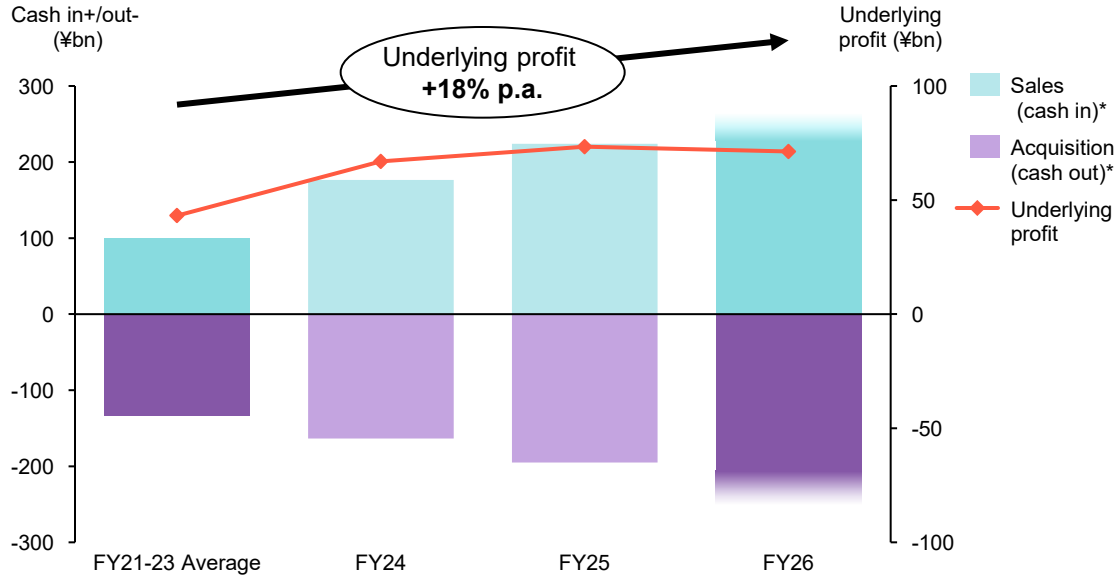
SMBC AVIATION CAPITAL Sumisho Air Lease

- Acquisition of Sumisho Air Lease completed, establishing the world's second-largest aircraft leasing platform.
- Pursue further growth by leveraging scale-based competitive advantages, including aircraft procurement capabilities, transaction execution capabilities, and customer and investor networks, while accelerating asset-turnover.
- Signed aircraft purchase agreements with Boeing and Airbus for a total of 200 aircraft in Jul. 2026.

Promotion of Asset-turnover-based Businesses

Real Estate

- Steadily strengthening earnings capacity by accelerating asset-turnover.



Energy Solutions

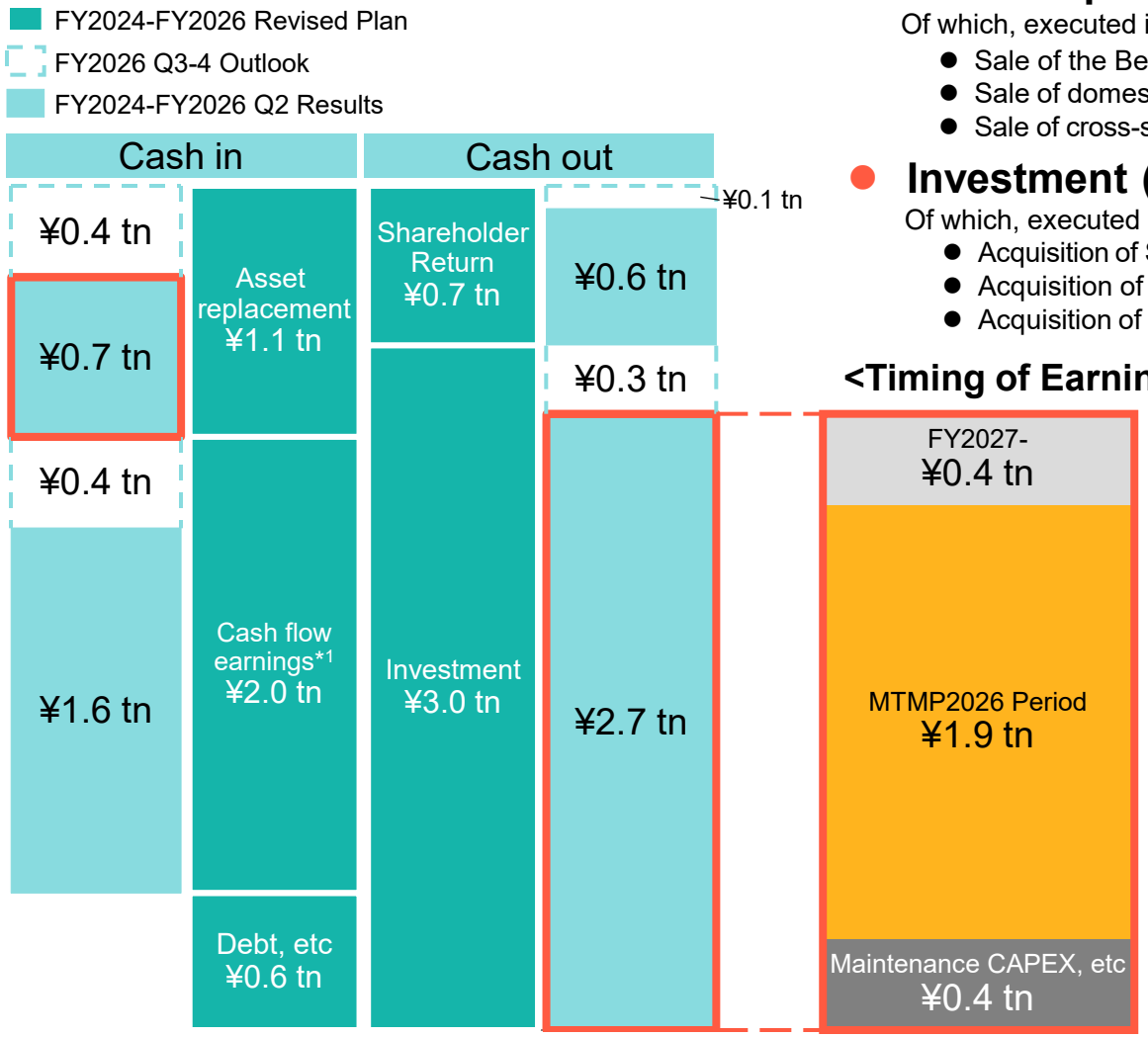
- Asset-turnover in the power generation business is progressing through a combination of development and partial divestments following the achievement of milestones, while taking market characteristics into account.
  - ✓ Divestments of equity stakes in the Belgian offshore wind power and Thai gas-fired power generation businesses, etc.

* Figures are for the domestic real estate business.

12. Cash Flow Allocation (FY2024-FY2026 Q2)

- Asset replacement totaled ¥0.7 tn on a cumulative basis through FY2026 Q2. The asset replacement plan through FY2028 is progressing on track.
- Investment focused on the 8 Growth Areas. Many investments already made have begun contributing to profit, with ¥90.0 bn expected in FY2026.

Cash Flow Plan and Results



Asset Replacement (FY2024-FY2026 Q2: ¥0.7 tn)

Of which, executed in FY2026 Q1-2: ¥0.2 tn (main items below)

- Sale of the Belgian offshore wind power projects
- Sale of domestic and overseas properties
- Sale of cross-shareholdings, etc.

Investment (FY2024-FY2026 Q2: ¥2.7 tn)

Of which, executed in FY2026 Q1-2: ¥0.8 tn (main items below)

- Acquisition of Sumisho Air Lease
- Acquisition of SCSK (squeeze out portion)
- Acquisition of domestic and overseas properties, etc.

<Timing of Earnings Contribution by Key Projects>

- Investment in city gas business in India — approx. ¥20.0 bn
- Acquisition of domestic and overseas properties — approx. ¥110.0 bn — etc.

- Investment in the manufacturing business for the foundation of offshore wind power generation — Confidential
- Acquisition of Sumisho Air Lease — approx. ¥330.0 bn
- Investment in the Belgian construction and mining equipment distributor — Confidential
- Acquisition of domestic and overseas properties — approx. ¥100.0 bn
- Full acquisition of SCSK — approx. ¥880.0 bn
- Investment in Net One Systems by SCSK — approx. ¥330.0 bn

Earnings Contribution (FY2026 Forecast)

Approx. ¥+90.0 bn*2

- Construction equipment rental business in the U.S.
- SCSK
- QB2

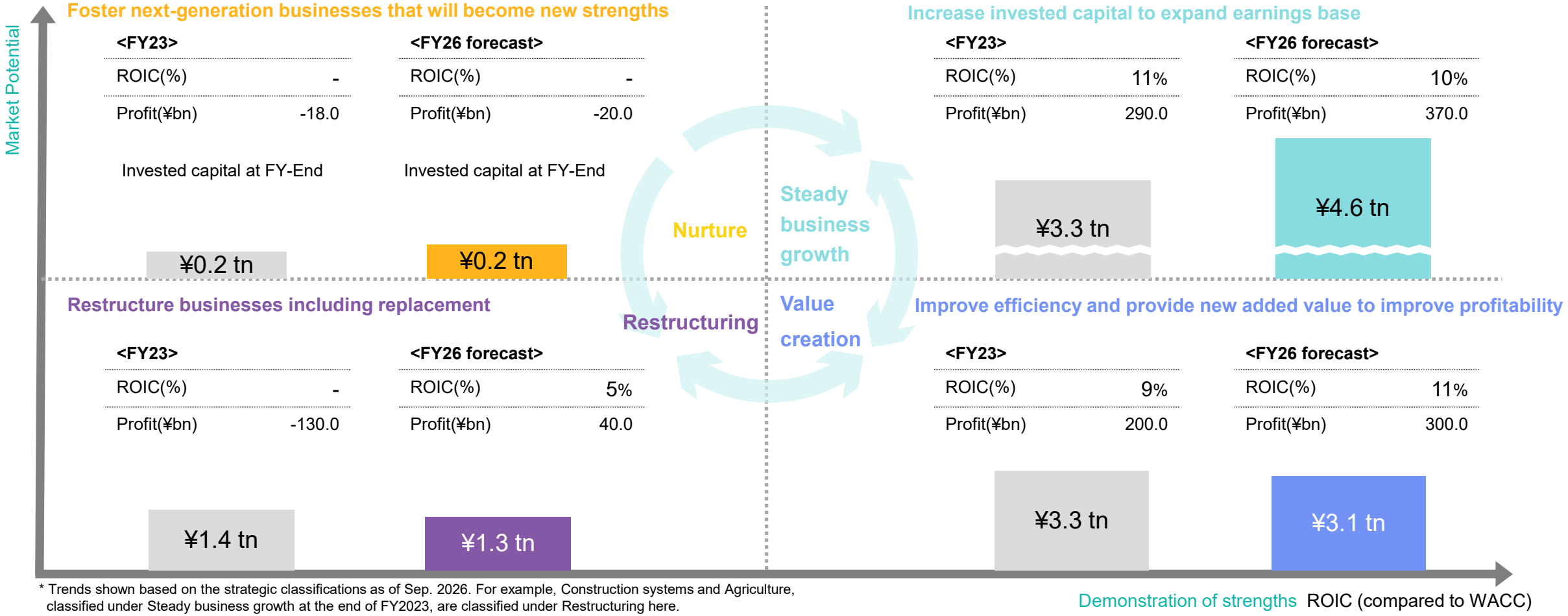
etc.

*1 See p.24 for the calculation of Cash flow earnings
*2 Exclude earnings contribution from real estate business.

13. Improving the Quality of the Business Portfolio

- **Steady business growth:** Invested capital has increased by ¥1.3 tn compared with FY2023 results, driven by major investments and other investments.
- **Value creation:** ROIC is expected to improve by 2pt compared with FY2023.
- **Restructuring:** Reduced invested capital through asset replacement and other measures; ROIC also expected to improve significantly; **Nurture:** Invested to seed businesses that will become future core businesses.

Invested Capital Allocation Management based on the 4 Strategic Quadrants* (FY2023→FY2026 forecasts)



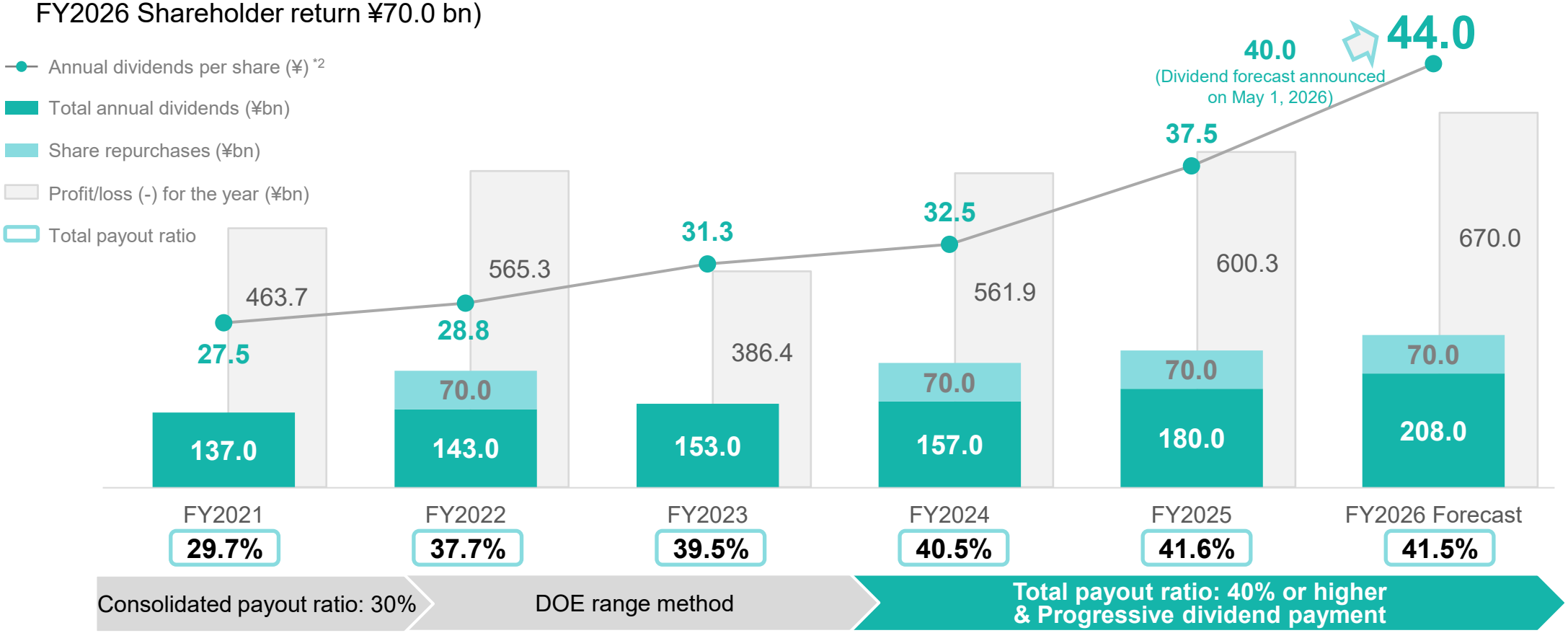
* Trends shown based on the strategic classifications as of Sep. 2026. For example, Construction systems and Agriculture, classified under Steady business growth at the end of FY2023, are classified under Restructuring here.

14. Shareholder Return

Shareholder return policy　Total payout ratio of 40% or higher & Progressive dividend payments*1

Pursuing sustainable profit growth and further strengthening the earnings base to enhance shareholder returns and increase shareholder value

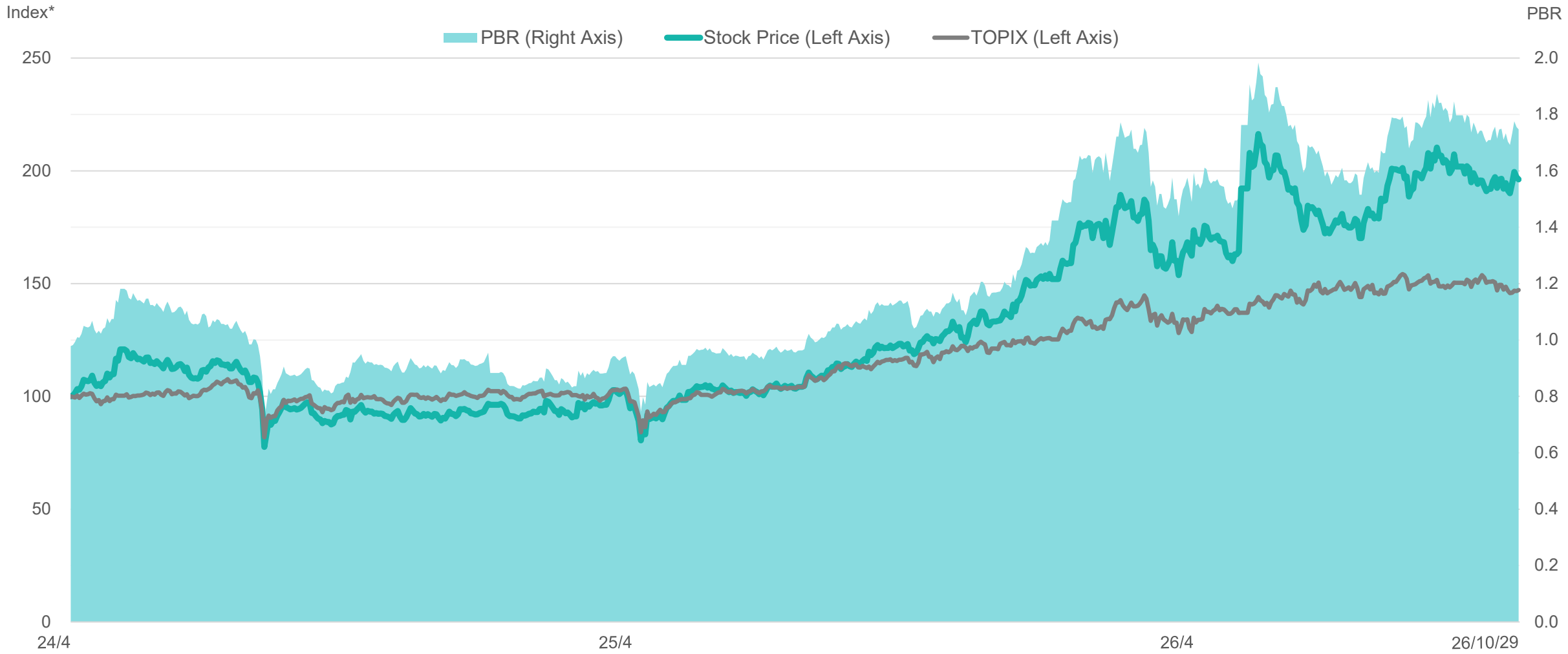
- Raised annual dividend forecast to **¥44/share** (interim dividend: ¥22/share), up **¥4/share** from the ¥40/share forecast announced on May 1, 2026, reflecting the upward revision of full-year forecasts to ¥670.0 bn.
- Completed the ¥80.0 bn share repurchase, resolved in May 2026, on September 3. (Breakdown: FY2025 Shareholder return ¥10.0bn, FY2026 Shareholder return ¥70.0 bn)



*1 Dividends to be maintained or increased
*2 Dividend per share has been retroactively adjusted to reflect the share split on Jul. 1, 2026 (at a ratio of 4 shares for each share of common stock). The amounts are calculated as pre-split dividend ×1/4 (rounded to one decimal place).

15. Stock Price/PBR Trend

- Since Apr. 2025, the share price has risen significantly, outperforming TOPIX.
- In addition to advancing the initiatives set forth in the MTMP 2026, we will continue to pursue higher ROE and lower cost of capital through constructive dialogue with the market.



* Our share price and TOPIX are indexed with Apr. 1 2024 as 100.

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16. Progress of Sustainability Management

Material issues	Long-term goals	Status of initiatives up to FY2026 Q2	Policies for future initiatives
Build resilient and prosperous society	• Contribute to the development of local communities and economies • Develop human resources who will drive the future by providing quality education	• Continued contributing to the development of local communities and economies through the businesses of each business group • Promoted “100SEED”, employee-participation social contribution activities themed on education	• Continue initiatives and further proliferate the Group’s belief of generating economic value through businesses with social significance
Overcome climate change	• Aim for carbon neutrality of the Sumitomo Corporation Group’s businesses by 2050 • Contribute to the carbon neutrality of society	• Started climate change-related monitoring at the operating group level, covering emissions reductions and creation of business opportunities • Quantify and disclose, as ranges, the financial impact of our group's climate-related risks and opportunities	• Identify and disclose the financial impact of climate-related risks and opportunities, and strengthening risk management and governance systems to implement these measures • Promote emissions reductions across the entire supply chain through businesses • Expand GX promotion initiatives through public-private partnerships
Preserve and regenerate natural capital	• Achieve a world living in harmony with nature through initiatives including the building of a circular economy and supply chain management	• Expanding the scope of nature-related risk and opportunity analysis based on TNFD to the entire supply chain • Participated in initiatives for a circular economy	• Continue risk analysis and mitigation measures focusing on priority businesses including supply chains, as well as initiatives and disclosures for opportunity creation • Continue to participate in initiatives for a circular economy
Respect human rights	• Respect the human rights of all stakeholders in all businesses and supply chains	• Conduct human rights DD for high-risk businesses based on risk mapping and select businesses for on-site assessments • Identify our group’s salient human rights issues and revise the Human Rights Policy and Sustainable Supply Chain Action Policy	• Continue risk analysis, mitigation, and disclosure, focusing on priority businesses and their supply chains • Continue human rights education and increase awareness of, and strengthen the operation of, grievance mechanisms
Develop talent and promote DE&I	• Create workplaces that allow diverse employees to apply their capabilities with passion in their own ways	• Secure and develop professional talent through expanded internal job postings and a digital skills certification program (D-Grade) • Strengthen management talent development through Group-wide identification of next-generation management candidates, strategic cross-organizational assignments, and enhanced leadership programs • Strengthen diverse talent pipelines for succession to key positions	• Review HR systems and develop a global HR database to enable consistent talent management globally • Strengthen the development of talent required to enhance global strategy execution capabilities
Maintain and strengthen governance	• Develop a robust governance system to enhance the corporate value	• Transitioned to a company with an Audit & Supervisory Committee while at the same time redefining the function of the Board of Directors as “determining the overall direction of business, carrying out highly effective supervision over business execution from a broad and diverse perspective, and making important decisions that affect the overall management of the Company” • To ensure that this supervisory function is effectively exercised, increased the number of outside directors to a majority	• Seek better ways of operations, such as agenda setting, to further improve the Board of Directors’ function as a monitoring board and its effectiveness • Further strengthen the support structure to help deepen and enhance discussions by the Board of Directors

17. Assumptions and Sensitivities

Prices and Mineral Resources Equity Share of Production

			FY25 Results		FY26 Results			FY26 Forecasts (Nov.2026)		FY26 Forecasts (May 2026)	Sensitivity to Profit*3 (Annual base, Nov. 2026 announcements)
			Q1-2	Q1-4	Q1	Q2	Q1-2	Q3-4	Q1-4		
Exchange rate	JPY/US$		146.02	150.67	159.57	159.41	159.49	150.00	154.75	150.00	¥+2.0 bn (depreciation of ¥1/US$)
Interest rate	TIBOR 3M		0.78%	0.90%	1.30%	1.52%	1.41%	1.90%	1.65%	1.50%	-
	SOFR 3M		4.24%	4.00%	3.67%	3.83%	3.75%	4.30%	4.00%	3.60%	-
Copper	Equity share of production	[KMT]	21.7	43.7	10.8	10.6	21.4	23.5	44.9	47.3	¥460 mil. (US$100/MT)
	Prices*2	[US$/MT]	9,429	9,938	12,852	13,324	13,088	13,242	13,165	12,456	
Coking Coal	Equity share of shipping volume	[mil MT]	0.4	1.0	0.3	0.3	0.7	0.6	1.3	1.3	¥90 mil. (US$1/MT)
	Prices	[US$/MT]	184	201	238	248	243	225	234	223	
Thermal Coal	Equity share of shipping volume	[mil MT]	2.5	4.2	0.8	0.9	1.7	1.9	3.6	4.1	¥300 mil. (US$1/MT)
	Prices	[US$/MT]	105	109	136	135	136	144	140	118	
Iron Ore*1	Equity share of shipping volume	[mil MT]	3.2	6.0	0.7	2.3	3.0	2.5	5.5	5.3	¥450 mil. (US$1/MT)
	Prices*2	[US$/MT]	101	102	104	105	105	98	101	100	
Manganese Ore*1	Equity share of shipping volume	[mil MT]	0.4	0.9	-	0.5	0.5	0.5	0.9	0.9	¥100 mil. (US$1/MT)
	Prices*2	[US$/MT]	198	194	224	233	228	202	215	191	
LNG	Equity share of production	[KMT]	250	500	110	100	210	250	460	510	-

Note: Prices are general market prices.
*1 The shipping volume of iron ore and manganese ore of Iron ore mining business in South Africa are recognized semi-annually. (in Q2 and Q4)
*2 Results and forecasts are market prices for the period from Jan. to Dec., in accordance with fiscal year of main subsidiaries and associated companies.
*3 Exchange rate sensitivity shows the impact on profit when converting overseas subsidiaries' profits into JPY. Mineral resource price sensitivities show the impact on profit due to revenue fluctuations.

18. Profit by Segment (FY2025 and FY2026 Q1-2 Results/FY2026 Forecasts)

(¥bn)	FY25 Q1-2 Results*			FY26 Q1-2 Results			FY26 Forecasts (announced in Nov. 2026)		
	Profit	Asset replacement and extraordinary profits/losses	Underlying profit	Profit	Asset replacement and extraordinary profits/losses	Underlying profit	Profit	Asset replacement and extraordinary profits/losses	Underlying profit
Steel	34.1	-1.0	35.0	38.9	5.0	34.0	72.0	4.0	68.0
Automotive	53.4	33.0	20.0	23.5	2.0	22.0	48.0	12.0	36.0
Transportation & Construction Systems	40.3	0.0	40.0	49.9	-4.0	53.0	107.0	-5.0	112.0
Diverse Urban Development	44.1	0.0	44.0	32.0	0.0	32.0	95.0	17.0	78.0
Communication Services	6.5	1.0	5.0	9.2	1.0	8.0	15.0	1.0	14.0
Digital AI	15.1	4.0	11.0	23.6	0.0	24.0	54.0	-	54.0
Lifestyle Business	2.3	0.0	2.0	4.1	0.0	4.0	15.0	4.0	11.0
Mineral Resources	31.6	0.0	32.0	54.4	-6.0	61.0	108.0	-6.0	114.0
Chemical Solutions	14.8	0.0	15.0	21.4	1.0	20.0	37.0	2.0	35.0
Energy Transformation Business	48.1	5.0	43.0	58.2	0.0	58.0	133.0	-	133.0
Group Total	**290.4**	**43.0**	**248.0**	**315.2**	**-1.0**	**317.0**	**684.0**	**29.0**	**655.0**
Corporate and Eliminations	10.9	0.0	11.0	32.7	15.0	18.0	16.0	1.0	15.0
Total	**301.2**	**43.0**	**259.0**	**347.9**	**13.0**	**334.0**	**700.0**	**30.0**	**670.0**
						Buffer	-30.0		
						Consolidated	**670.0**		

* Reclassified following the organizational restructuring effective Apr. 1 2026.

19. Quarterly Breakdown of Asset Replacement and Extraordinary Profits/Losses by Segment (FY2026)

(¥bn)	Q1	Q2	Q3	Q4	Cumulative Results	Main factors
Steel	3.0	2.0			5.0	Q1 Related to asset replacement in Energy Tubular business: +2.0, restructuring gains in Steel Products business: +1.0 Q2 Gain on sale of assets in Energy Tubular business company: +2.0
Automotive	2.0	0			2.0	Q1 Tax effect in tire sales & marketing business in the U.S.: +2.0
Transportation & Construction Systems	-8.0	4.0			-4.0	Q1 Expenses related to Sumisho Air Lease acquisition, including restructuring and other associated costs: -8.0 Q2 Revision of expenses related to Sumisho Air Lease acquisition, including restructuring and other associated costs: +2.0, Gain on the sale of assets in the ship business: +2.0
Diverse Urban Development	0	0			0	
Communication Services	1.0	0			1.0	Q1 Gain related to capital restructuring:.+1.0
Digital AI	0	0			0	
Lifestyle Business	0	0			0	
Mineral Resources	-1.0	-5.0			-6.0	Q1 Nickel mining & refining business in Madagascar: -3.0 (loss on the sales of the project: -73.0, tax effect: +72.0, external advisor fees, etc.: -2.0) Coal business in Australia: Insurance proceeds received: +1.0 Q2 Impairment losses and other items at investees in the iron ore mining business in South Africa: -4.0 Reversal of deferred tax assets in the manganese ferroalloy business in Malaysia: -1.0
Chemical Solutions	1.0	0			1.0	Q1 Revaluation gain from the full acquisition of the Vietnamese agricultural inputs distributor: +1.0
Energy Transformation Business	0	0			0	
Corporate and Eliminations	16.0	-1.0			15.0	Q1 Foreign exchange gain realized in connection with the reorganization of an intermediate holding company: +16.0
Total	**13.0**	**0**			**13.0**	

19. Quarterly Breakdown of Asset Replacement and Extraordinary Profits/Losses by Segment (FY2025)

(¥bn)	Q1	Q2	Q3	Q4	Cumulative Results	Main factors
Steel	0.0	-1.0	0.0	10.0	9.0	Q2 Profit/loss related to asset replacement in steel sheets business: -1.0 Q4 Gain on the sale of Sekal AS in tubular products business, profit/loss related to asset replacement in steel sheets business: +10.0
Automotive	31.0	3.0	-10.0	2.0	25.0	Q1 Gain on the sale of Midas in tire sales & marketing business in the U.S.: +28.0 Tax effect in Automotive sales & marketing: +3.0 Q2 Gain on the sale of SML Isuzu: +3.0 Q3 Loss due to the write-off of non-performing loans in the auto finance business in Indonesia: -10.0 Q4 Tax effect in the automotive manufacturing business: +2.0
Transportation & Construction Systems	1.0	-1.0	-2.0	1.0	-1.0	Q1 Receipt of Insurance settlement proceeds by aircraft leasing business: +1.0 Q3 Loss related to the Chapter 11 filing by a major lessee in the aircraft leasing business: -4.0 Gain on the sale of assets in the ship business: +2.0 Q4 Fair value gain on the change in the capital structure in the ship business: +1.0
Diverse Urban Development	0.0	0.0	-1.0	-1.0	-2.0	Q3 Loss related to the Chapter 11 filing by a major lessee in the aircraft leasing business: -1.0 Q4 Impairment loss in the overseas water business: -1.0
Communication Services	2.0	-1.0	2.0	-2.0	1.0	Q1 Overseas telecommunication business related: +2.0 Q2 Overseas telecommunication business related: -1.0 Q3 Overseas telecommunication business related: +2.0 Q4 Overseas telecommunication business related: -2.0
Digital AI	0.0	4.0	0.0	-2.0	2.0	Q2 SCSK's gain on the sale of ARGO GRAPHICS shares: +4.0 Q4 Impairment loss of intangible assets at Net One Systems, etc.: -2.0
Lifestyle Business	0.0	0.0	-5.0	-9.0	-14.0	Q3 Loss related to the divestment of the melon business in the fresh produce business in Europe and the Americas: -5.0 Q4 Impairment loss on fixed assets in the mushroom business in North America, etc.: -9.0
Mineral Resources	0.0	0.0	0.0	10.0	10.0	Q4 Tax effect from the capital restructuring in mineral resources field: +8.0 Capital restructuring gains in copper business: +4.0 Impairment loss and other items in the iron ore mining business in South Africa: -3.0
Chemical Solutions	0.0	0.0	0.0	-2.0	-2.0	Q4 Impairment loss related to asset replacement in Basic Chemicals field: -3.0 Tax refund in Agribusiness in Brazil, etc.: +1.0
Energy Transformation Business	0.0	5.0	4.0	5.0	15.0	Q2 Gain from liquidating gas-fired power plant business in Vietnam: +3.0 Reversal of provisions for construction losses in EPC business: +1.0 EII: +1.0 (Gain from bad debt recovery) Q3 Gain from the transfer of long-term contracts in the U.S. gas trade: +6.0 Receipt of settlement payments due to expiration of gas and electricity supply contracts: +1.0 Loss due to waiver of uncollected receivables in the U.S. power generation business: -3.0 Q4 Reversal of provisions for construction losses and additional cost in EPC business: +13.0 Asset replacement profits/losses in power plant business: -4.0 (loss on the sale of a wind power generation business in Europe: -3.0, loss related to withdrawal from certain business in the power generation business in the U.S.: -2.0, gain from liquidating hydropower generation business in the Philippines: +2.0, others: -1.0) EII field: -5.0 (fair value measurement of biological assets)
Corporate and Eliminations	0.0	0.0	0.0	30.0	30.0	Q4 Tax effect on loss carryforwards, etc.: +30.0
Total	**34.0**	**9.0**	**-13.0**	**43.0**	**72.0**	

*The breakdown has been reclassified to reflect the organizational changes effective Apr. 1 2026.

20. Operating Results (Cash Flow Allocation)

(¥bn)	Medium-Term Management Plan 2026 3-year Total (Apr. 2024-Mar. 2027) Announced in May 2026	Medium-Term Management Plan 2026 Total Results (Apr. 2024-Sep. 2026)	FY24 Results	FY25 Results	FY26 Q2 Results
Cash In					
Cash flow earnings*1	**+2,000.0**	**+1,620.9**	**+647.6**	**+621.1**	**+352.2**
Asset replacement	**+1,100.0**	**+690.0**	**+240.0**	**+270.0**	**+170.0**
Cash Out					
Investment*2	**-3,000.0**	**-2,660.0**	**-730.0**	**-1,170.0**	**-770.0**
(New/Expansion)		(-2,280.0)	(-570.0)	(-1,020.0)	(-690.0)
(Renewal, etc.)		(-390.0)	(-160.0)	(-150.0)	(-80.0)
Shareholder return	**-700.0**	**-623.3**	**-205.0**	**-242.9**	**-175.4**
Free cash flow (post-shareholder return) (Changes in working capital, etc. excluded*3)	**-600.0**	**-980.0**	**-40.0**	**-520.0**	**-420.0**

Cash flow earnings

- Steady cash generation by core businesses

Asset replacement in FY26

- Sale of the Belgian offshore wind power projects
- Sale of domestic and overseas properties
- Sale of strategically held shares

Investment in FY26

- Acquisition of Sumisho Air Lease (approx.¥-330.0 bn)
- Additional acquisition of SCSK shares (approx. ¥-200.0 bn)
- Acquisition of domestic and overseas properties

Shareholder return

- Dividend paid, share repurchased

*1 Cash flow earnings = (Gross profit + SG&A expenses (excluding provision for doubtful receivables) + Net interest expense + dividends) × (1-tax rate) + dividend from investments accounted for using the equity method (excluding dividend associated with asset replacement) + Depreciation + Lease liability payments
*2 Includes “expenditures for acquiring subsidiary interests from non-controlling shareholders”, which are classified under financing cash flows in statutory accounting.
*3 Free cash flow after shareholder returns is presented excluding temporary changes in working capital and other short-term cash movements, including cash flows related to the withdrawal from the Madagascar nickel project incurred during the current period.

20. Operating Results (Financial Position)

(¥bn)	As of Mar. 31, 2026	As of Sep. 30, 2026	Change
Current assets	6,635.7	**6,074.6**	-561.1
Non-current assets	7,002.7	**7,258.5**	+255.9
Total assets	13,638.3	**13,333.1**	-305.2
Other liabilities	4,726.1	**4,001.8**	-724.3
Interest-bearing liabilities*1	4,177.1 (3,147.2)	**4,492.8** **(3,855.6)**	+315.7 (+708.4)
Total liabilities	8,903.2	**8,494.6**	-408.6
Shareholders' equity*2	4,628.6	**4,737.5**	+109.0
Total liabilities and equity	13,638.3	**13,333.1**	-305.2
D/E Ratio (Net)	0.68	**0.81**	+0.1pt
Exchange rate (JPY/US$)	159.88	**157.35**	-2.53

*1 "Interest-bearing liabilities" is sum of bonds and borrowings (current and non- current), excluding lease liabilities.
Figures in parenthesis in "interest-bearing liabilities" show "interest-bearing liabilities, net".
*2 "Shareholders' equity" is equivalent to "equity attributable to owners of the parent" in consolidated statements of financial position.

Total assets (Change: ¥-305.2 bn)

- Decrease in operating assets
- Decrease resulting from the appreciation of the yen (approx.¥-100.0 bn)

Reference: The acquisition of Sumisho Air Lease resulted in a decrease in current assets (cash and cash equivalents) and an increase in non-current assets (investments accounted for using the equity method).

Total liabilities (Change: ¥-408.6 bn)

- Decrease in operating liabilities
- Increase in interest-bearing liabilities

Reference: The acquisition of additional shares in SCSK resulted in a decrease in other liabilities and an increase in interest-bearing liabilities.

Shareholders' equity*2 (Change: ¥+109.0 bn)

- Increase from profit
- Dividend payment, treasury share repurchase and disposal
- Decrease resulting from the appreciation of the yen (approx.¥-100.0 bn)

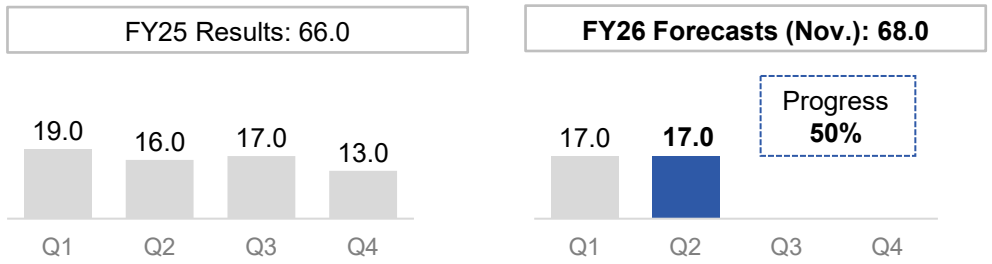
21. Performance Overview (Steel)

(¥bn)

Key Financial Indicators

		FY25 Q1-2 Results ①	**FY26 Q1-2 Results ②**	Change ②-①	FY26 Q3-4 Revised Forecasts (Nov. 2026) ③-②	FY26 Revised Forecasts (Nov. 2026) ③	FY26 Forecasts (May 2026)
Profit	A	34.1	**38.9**	+4.8	33.1	72.0	72.0
Asset replacement and extraordinary profits/losses	B	-1.0	**+5.0**	+6.0	-1.0	+4.0	+4.0
Underlying profit	A-B	35.0	**34.0**	-1.0	34.0	68.0	68.0

Quarterly Trend for Underlying Profit



Major Group Companies / Businesses

Companies / Businesses	Equity Stake (Sep. 30, 2026)	Equity in Earnings: FY25 Q1-2 Results	**FY26 Q1-2 Results**	FY26 Revised Forecasts (Nov. 2026)	FY26 Forecasts (May 2026)
Sumitomo Corporation Global Metals Group*	100.00 %	3.8	**3.5**	7.4	6.8
Eryngium	100.00 %	0.3	**1.1**	1.8	2.1
Edgen Group	100.00 %	0.9	**2.5**	3.6	2.3

* Sumitomo Corporation Global Metals' combined financial results, including operating companies it manages or supports regardless of equity ownership, are ¥13.9 bn for FY25 Q1-2, ¥18.5 bn for FY26 Q1-2 and ¥31.0 bn in the FY26 revised forecasts (Nov. 2026).

Main factors for YoY changes (Underlying profit)

Energy Tubular
- North America: Improved market conditions
- Other regions: Shipments to the Middle East declined

Steel Products
- Overseas railway-related business: Stable
- Monopile manufacturing business: Stable

Outlook for Q3-4 (Underlying profit)

Energy Tubular
- North America: Supply-demand conditions to improve
- Other regions: Decline in shipments to the Middle East to continue

Steel Products
- Overseas railway-related business: stable

Investment & Replacement

Investment (FY26 Q1-2 Results: ¥5.0 bn)

Topics

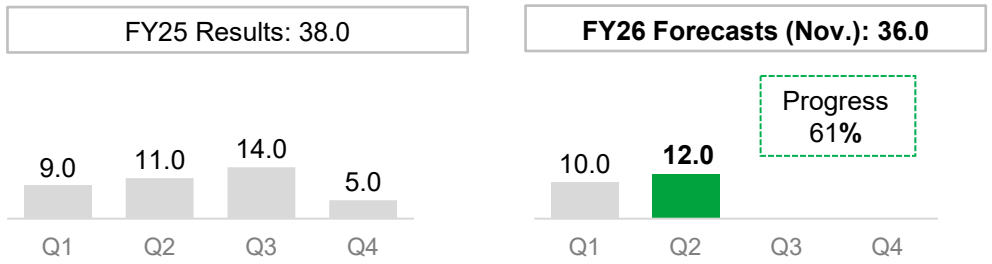
21. Performance Overview (Automotive)

(¥bn)

Key Financial Indicators

		FY25 Q1-2 Results ①	**FY26 Q1-2 Results ②**	Change ②-①	FY26 Q3-4 Revised Forecasts (Nov. 2026) ③-②	FY26 Revised Forecasts (Nov. 2026) ③	FY26 Forecasts (May 2026)
Profit	A	53.4	**23.5**	-29.9	24.5	48.0	34.0
Asset replacement and extraordinary profits/losses	B	+33.0	**+2.0**	-31.0	+10.0	+12.0	+1.0
Underlying profit	A-B	20.0	**22.0**	+2.0	14.0	36.0	33.0

Quarterly Trend for Underlying Profit



Major Group Companies / Businesses

Companies / Businesses	Equity Stake (Sep. 30, 2026)	Equity in Earnings: FY25 Q1-2 Results	**FY26 Q1-2 Results**	FY26 Revised Forecasts (Nov. 2026)	FY26 Forecasts (May 2026)
Sumitomo Corporation Power & Mobility*1 *2	100.00 %	1.1	**1.5**	2.5	2.5
Sumitomo Mitsui Auto Service Company	40.43 %	5.2	**5.8**	10.1	9.9
TBC	50.00 %	31.9*3	**1.6**	-*4	-*4

*1 Equity in earnings for this company is presented as the company total, including amounts from another segment.
*2 This company's results and forecasts for automotive business are allocated to this group, those for social infrastructure business are allocated to Diverse Urban Development Group, and those for energy solution business are allocated to Energy Transformation Business Group, respectively.
*3 Approx.¥30.0 bn in gains from the sale of Midas are included in the FY25 Q1-2 results. Including tax effects, the total impact on the Group's performance from the sale is approx.¥28.0 bn
*4 We refrain from disclosing the forecasts due to relationship with the business partner.

Main factors for YoY changes (Underlying profit)

Automotive sales & marketing
- Secured profit at the previous-year level despite the impact of the Middle East situation, supported by steady performance in other regions

Mobility services
- Automotive finance business: decrease in credit costs
- Domestic auto leasing business: steady

Tire
- Decrease in profit due to sale of Midas
- Impacted by higher fuel costs

Outlook for Q3-4 (Underlying profit)

Automotive sales & marketing
- Full impact of the Middle East situation

Mobility Services
- Expect costs in Q3-4

Tire
- Advance operational improvements

Investment & Replacement

Investment (FY26 Q1-2 Result: ¥10.0 bn)

Topics

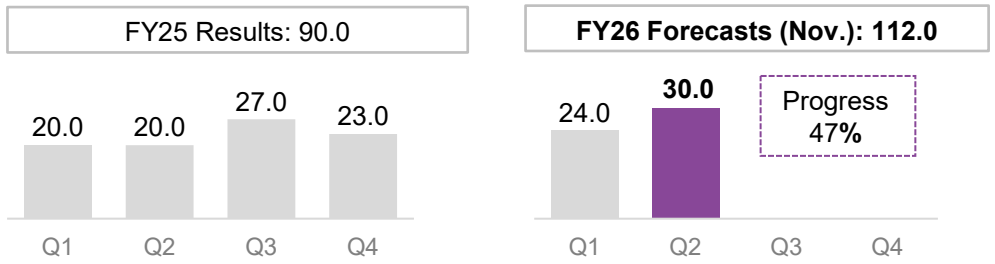
21. Performance Overview (Transportation & Construction Systems)

(¥bn)

Key Financial Indicators

		FY25 Q1-2 Results ①	FY26 Q1-2 Results ②	Change ②-①	FY26 Q3-4 Revised Forecasts (Nov. 2026) ③-②	FY26 Revised Forecasts (Nov. 2026) ③	FY26 Forecasts (May 2026)
Profit	A	40.3	**49.9**	+9.6	57.1	107.0	104.0
Asset replacement and extraordinary profits/losses	B	0.0	**-4.0**	-4.0	-1.0	-5.0	-5.0
Underlying profit	A-B	40.0	**53.0**	+13.0	59.0	112.0	109.0

Quarterly Trend for Underlying Profit



Major Group Companies / Businesses

Companies / Businesses	Equity Stake (Sep. 30, 2026)	Equity in Earnings: FY25 Q1-2 Results	Equity in Earnings: FY26 Q1-2 Results	Equity in Earnings: FY26 Revised Forecasts (Nov. 2026)	Equity in Earnings: FY26 Forecasts (May 2026)
Sumitomo Mitsui Finance and Leasing Company (SMFL) *1 *2	50.00 %	26.8	**31.0**	56.1	56.1
SMBC Aviation Capital	-	9.7*3	7.4*3	-*4	-*4

*1 Equity in earnings for this company is presented as the company total, including amounts from another segment.
*2 The total equity stake is 50%, with 10% attributed to the Diverse Urban Development Group. The remaining portion of the 40% is divided between two groups: one represents an indirect equity interest in Sumitomo Mitsui Auto Service Company, held by the Automotive Group, and the other belongs to this group.
*3 As the company has not announced its FY26 Q1-2 results, Q1-2 results of equity in earnings related to the company represent its Q1 results just for the sake of convenience. Q1-2 results will be available in our Q3 financial results announcement.
*4 We refrain from disclosing the forecast due to relationship with the business partner.

Main factors for YoY changes (Underlying profit)

Transportation
- Leasing business: steady
  Start of earnings contribution from Sumisho Air Lease
- Ship business: strong market conditions despite lower number of vessel sales compared to FY25

Construction & mining systems
- Rental business: improvements in utilization rates and operations
- Sales and service business: steady

Outlook for Q3-4 (Underlying profit)

Transportation
- Aircraft leasing business: steady
- Ship business: steady

Construction & mining systems
- Rental business: capturing resilient demand as operational improvements continue
- Sales and service business: steady

Investment & Replacement

Investment (FY26 Q1-2 Result: ¥359.0 bn)
- Acquisition of Sumisho Air Lease

Topics

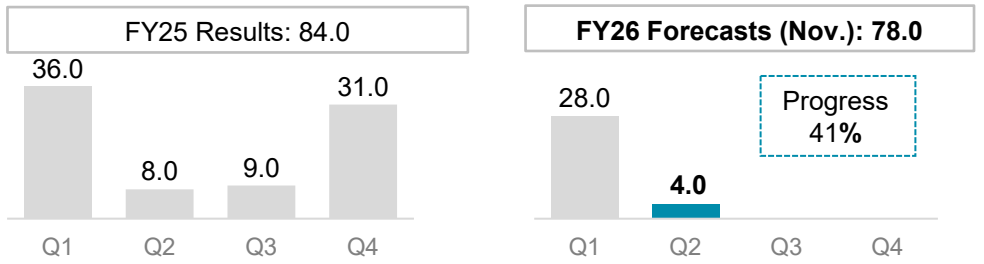
21. Performance Overview (Diverse Urban Development)

(¥bn)

Key Financial Indicators

		FY25 Q1-2 Results ①	FY26 Q1-2 Results ②	Change ②-①	FY26 Q3-4 Revised Forecasts (Nov. 2026) ③-②	FY26 Revised Forecasts (Nov. 2026) ③	FY26 Forecasts (May 2026)
Profit	A	44.1	**32.0**	-12.1	63.0	95.0	95.0
Asset replacement and extraordinary profits/losses	B	0	**0**	0	+17.0	+17.0	+17.0
Underlying profit	A-B	44.0	**32.0**	-12.0	46.0	78.0	78.0

Quarterly Trend for Underlying Profit



Major Group Companies / Businesses

Companies / Businesses	Equity Stake (Sep. 30, 2026)	Equity in Earnings: FY25 Q1-2 Results	Equity in Earnings: FY26 Q1-2 Results	Equity in Earnings: FY26 Revised Forecasts (Nov. 2026)	Equity in Earnings: FY26 Forecasts (May 2026)
Domestic real estate business*1	-*2	41.4	**27.1**	82.9	82.9
SCOA Real Estate Partners	100.00 %	2.2	**-0.4**	4.3	4.3
Industrial parks business*1	-*2	2.0	**2.4**	4.7	4.7
Construction material and machinery business*1	-*2	1.5	**2.4**	14.0	5.3
Sumisho Global Logistics	100.00 %	1.0	**1.4**	2.5	2.5

*1 Figures represent the combined profit/loss of the parent company and its share from subsidiaries and associated companies.
*2 Group of companies with different shareholding ratios.

Main factors for YoY changes (Underlying profit)

Domestic real estate business

- Large-scale property (office buildings and residentials) deliveries in FY25 Q1-2

Global urban development

- SCOA Real Estate Partners: Large-scale property deliveries in FY25 Q1-2
- Industrial parks business: Land sales recorded in FY26 Q1-2

Outlook for Q3-4 (Underlying profit)

Domestic real estate business

- Property deliveries expected as planned

Other businesses

- Stable

Investment & Replacement

Investment (FY26 Q1-2 Result: ¥70.0 bn)

- Properties
  - Domestic: Office buildings
    Mixed-use development, etc
  - Overseas: U.S. housing and logistics facilities, etc

Replacement

- Properties
  - Domestic: Office buildings
  - Overseas: U.S. logistics facilities, etc

Topics

- Completion of partial share transfer of S.C. Cement (now SSC Cement) (Oct. 2026)

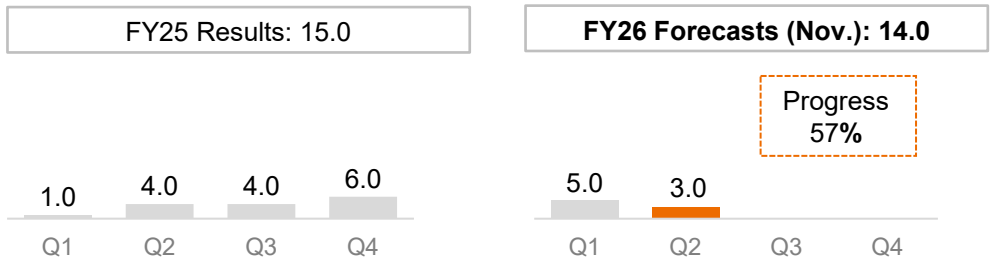
21. Performance Overview (Communication Services)

(¥bn)

Key Financial Indicators

		FY25 Q1-2 Results ①	FY26 Q1-2 Results ②	Change ②-①	FY26 Q3-4 Revised Forecasts (Nov. 2026) ③-②	FY26 Revised Forecasts (Nov. 2026) ③	FY26 Forecasts (May 2026)
Profit	A	6.5	**9.2**	+2.8	5.8	15.0	15.0
Asset replacement and extraordinary profits/losses	B	+1.0	**+1.0**	0.0	0.0	+1.0	0.0
Underlying profit	A-B	5.0	**8.0**	+3.0	6.0	14.0	15.0

Quarterly Trend for Underlying Profit



Major Group Companies / Businesses

Companies / Businesses	Equity Stake (Sep. 30, 2026)	Equity in Earnings: FY25 Q1-2 Results	Equity in Earnings: FY26 Q1 Results	Equity in Earnings: FY26 Revised Forecasts (Nov. 2026)	Equity in Earnings: FY26 Forecasts (May 2026)
Safaricom Telecommunications Ethiopia	23.56%[*1] %	-7.9	-[*2]	-[*3]	-[*3]
JCOM	50.00 %	16.7	**17.5**	35.9	36.5
Jupiter Shop Channel[*4]	45.00 %	3.3	**3.3**	7.6	7.6

*1 The equity stake changed from 23.52% to 23.56% in Sep. 2026.
*2 As the company has not yet announced its FY26 Q2 results, this will be replaced with FY26 Q1-2 result as soon as it becomes available for disclosure.
*3 We refrain from disclosing the forecast due to relationship with the business partner.
*4 The equity in earnings from this company represents the aggregate amounts including the portion allocated to another segment. The overall equity stake is 45%, of which 37.5% pertains to this segment and the remaining 7.5% is attributed to the Lifestyle Business Group.
*5 ARPU: Average Revenue Per User

Main factors for YoY changes (Underlying profit)

Telecommunications business in Ethiopia
- Decrease in foreign exchange valuation losses due to a slowdown in the continued local currency depreciation
- Increase in the number of active customers over 90 days and ARPU[*5]

Outlook for Q3-4 (Underlying profit)

Major domestic group companies
- Largely In-line with FY26 forecasts

Telecommunication business in Ethiopia
- Steady growth in the number of active customers over 90 days etc. expected, while factoring in the impact of local currency depreciation

Investment & Replacement

Investment (FY26 Q1-2 Result: ¥14.0 bn)

Topics

- FY26 forecast revised to reflect the business transfer from Digital & AI Group

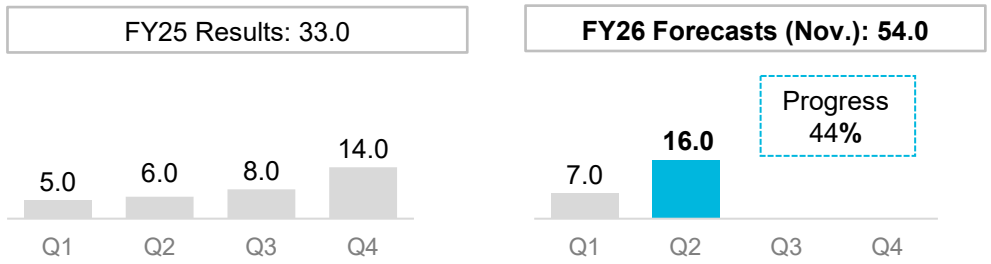
21. Performance Overview (Digital AI)

(¥bn)

Key Financial Indicators

		FY25 Q1-2 Results ①	FY26 Q1-2 Results ②	Change ②-①	FY26 Q3-4 Revised Forecasts (Nov. 2026) ③-②	FY26 Revised Forecasts (Nov. 2026) ③	FY26 Forecasts (May 2026)
Profit	A	15.1	**23.6**	+8.5	30.5	54.0	53.0
Asset replacement and extraordinary profits/losses	B	+4.0	**0**	-4.0	0	0	0
Underlying profit	A-B	11.0	**24.0**	+13.0	30.0	54.0	53.0

Quarterly Trend for Underlying Profit



Major Group Companies / Businesses

Companies / Businesses	Equity Stake (Sep. 30, 2026)	Equity in Earnings: FY25 Q1-2 Results	Equity in Earnings: FY26 Q1 Results	Equity in Earnings: FY26 Revised Forecasts (Nov. 2026)	Equity in Earnings: FY26 Forecasts (May 2026)
SCSK	100.00 %	17.4	**33.1**	75.0	75.0

*1 Following the completion of the tender offer, the equity stake increased from 50.54% to 88.63% in Dec. 2025; subsequently, due to a stock consolidation, the equity stake increased from 88.63% to 100% in Mar. 2026.
*2 The equity stake as of the end of Sep. 2025 was 50.54%.

Main factors for YoY changes (Underlying profit)

SCSK
- Impact from increased stake
- Steady growth supported by strong domestic demand for IT investment
- Reduction in tax costs through participation in the group tax consolidation system

Others
- Increase in interest burden on investment

Outlook for Q3-4 (Underlying profit)

SCSK
- Impact from increased stake (contributing to profit growth throughout the year)
- Steady growth supported by strong domestic demand for IT investment
- Reduction in tax costs through participation in the group tax consolidation system

Others
- Interest burden on investment remains

Investment & Replacement

Investment (FY26 Q1-2 Result: ¥211.0 bn)
- Additional acquisition of SCSK shares
- Capital investment in SCSK

Topics

- FY26 forecast revised to reflect the business transfer to Communication Services Group

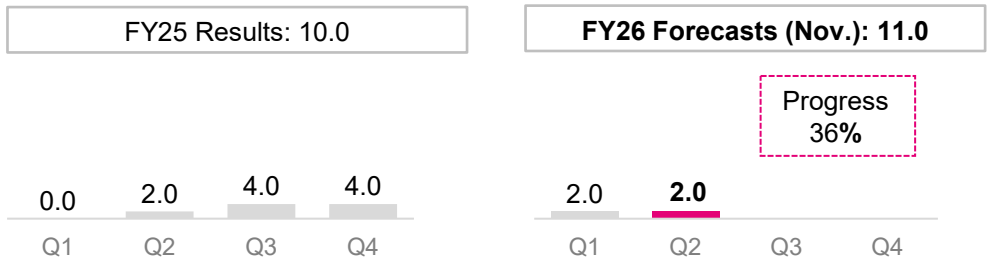
21. Performance Overview (Lifestyle Business)

(¥bn)

Key Financial Indicators

		FY25 Q1-2 Results ①	FY26 Q1-2 Results ②	Change ②-①	FY26 Q3-4 Revised Forecasts (Nov. 2026) ③-②	FY26 Revised Forecasts (Nov. 2026) ③	FY26 Forecasts (May 2026)
Profit	A	2.3	**4.1**	+1.9	10.9	15.0	17.0
Asset replacement and extraordinary profits/losses	B	0.0	**0.0**	0.0	+4.0	+4.0	0.0
Underlying profit	A-B	2.0	**4.0**	+2.0	7.0	11.0	17.0

Quarterly Trend for Underlying Profit



Major Group Companies / Businesses

Companies / Businesses	Equity Stake (Sep. 30, 2026)	Equity in Earnings: FY25 Q1-2 Results	Equity in Earnings: FY26 Q1 Results	Equity in Earnings: FY26 Revised Forecasts (Nov. 2026)	Equity in Earnings: FY26 Forecasts (May 2026)
Summit	100.00 %	3.1	**2.8**	8.1	8.1
Feiler Japan	100.00 %	1.5	**2.3**	3.7	3.2
SC Foods	100.00 %	1.9	**0.9**	2.6	3.6
Wellneo Sugar	24.86*1 %	0.4*2	**0.6*2**	-*2	1.6
Fyffes	100.00 %	-1.7	**1.5**	3.3	6.7
Highline	100.00 %	-1.0	**-1.0**	-0.9	-1.2
Domestic drugstores & pharmacies*3	-*4	1.2	**0.8**	3.1	3.7

Main factors for YoY changes (Underlying profit)

Domestic supermarket business
- Higher sales driven by new store openings, renovation of existing stores and merchandising initiatives, offset by fall in visitor number caused by unsettled weather and higher SG&A expenses

Domestic brand retail business
- Strong sales at Feiler Japan

Fresh produce business in Europe and the Americas
- Increase due to rebound from weak melon business performance in FY25 Q1-Q2; melon business divested in FY25 Q3

Healthcare
- Decrease due to higher costs, fall in visitor number caused by unsettled weather in domestic drugstore and pharmacy businesses

Outlook for Q3-4 (Underlying profit)

Domestic supermarket business
- Expect the plan to be achieved, supported by new store openings, renovation of existing stores, merchandising initiatives and operational enhancements through DX

Fresh produce business in Europe and the Americas
- Although sales volumes are expected to be high as planned, the impact of soaring logistics costs and increased costs due to severe weather in production areas will persist throughout the year.

Healthcare
- Existing businesses are inherently weighted toward Q3-4
- Delay in launching new services and a more selective approach to new investments

Investment & Replacement

Investment (FY26 Q1-2 Result: ¥17.0 bn)

Topics

*1 The equity stake changed from 24.82% to 24.86% in Sep. 2025.
*2 As the company has not yet announced its FY26 Q2 results, Q1-2 result and revised forecast of equity in earnings related to the company will be available in our Q3 financial results announcement.
*3 These represent the combined figures for domestic drugstores and pharmacies, including Tomod's.
*4 Group of companies with different shareholding ratios.

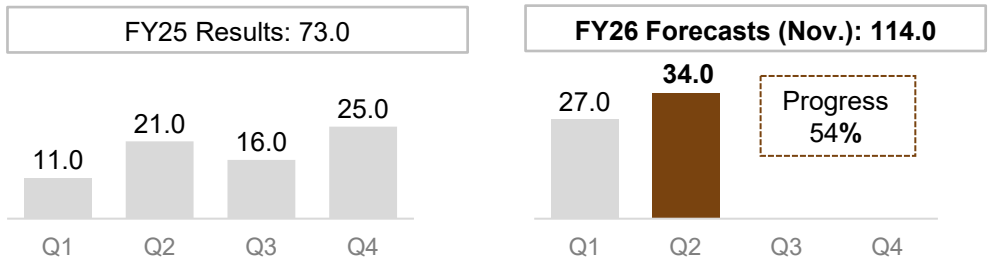
21. Performance Overview (Mineral Resources)

(¥bn)

Key Financial Indicators

		FY25 Q1-2 Results ①	FY26 Q1-2 Results ②	Change ②-①	FY26 Q3-4 Revised Forecasts (Nov. 2026) ③-②	FY26 Revised Forecasts (Nov. 2026) ③	FY26 Forecasts (May 2026)
Profit	A	31.6	**54.4**	+22.8	53.6	108.0	95.0
Asset replacement and extraordinary profits/losses	B	0.0	**-6.0**	-6.0	0.0	-6.0	0.0
Underlying profit	A-B	32.0	**61.0**	+29.0	53.0	114.0	95.0

Quarterly Trend for Underlying Profit*1



Major Group Companies / Businesses

Companies / Businesses	Equity Stake (Sep. 30, 2026)	Equity in Earnings: FY25 Q1-2 Results	FY26 Q1 Results	FY26 Revised Forecasts (Nov. 2026)	FY26 Forecasts (May 2026)
Copper business companies	-*2	5.6	**14.1**	28.1	27.3
Aluminum smelting business in Malaysia	20.00 %	5.7	**13.3**	-*3	-*3
Companies related to coal business in Australia	-*2	2.9	**6.2**	13.3	10.5
Iron ore mining business in South Africa	49.00 %	11.9	**7.6**	20.3	23.8
Iron ore mining business in Brazil	30.00 %	1.7	**2.8**	4.2	3.1

*1 Earnings of Iron ore mining business in South Africa are recognized semi-annually. (in the Q2 and Q4)
*2 Group of companies with different shareholding ratios.
*3 We refrain from disclosing the forecast due to relationship with the business partner.

Main factors for YoY changes (Underlying profit)

Copper business
- Higher prices; increased earnings from QB2 also contributed

Aluminum
- Margin expansion

Commodity Business
- Strong performance in precious metals trading

Outlook for Q3-4 (Underlying profit)

Copper business
- Stable

Aluminum
- Stable

Coal business in Australia
- Higher thermal coal prices factored in

Commodity Business
- Solid despite normalization from strong Q1-2 performance

Investment & Replacement

Investment (FY26 Q1-2 Result: ¥6.0 bn)
- Investment in a copper-gold project in Chile (August 2026)

Topics

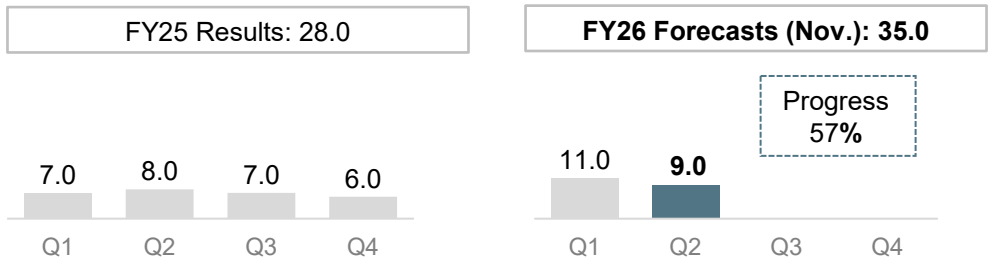
21. Performance Overview (Chemical Solutions)

(¥bn)

Key Financial Indicators

		FY25 Q1-2 Results ①	FY26 Q1-2 Results ②	Change ②-①	FY26 Q3-4 Revised Forecasts (Nov. 2026) ③-②	FY26 Revised Forecasts (Nov. 2026) ③	FY26 Forecasts (May 2026)
Profit	A	14.8	**21.4**	+6.6	15.6	37.0	33.0
Asset replacement and extraordinary profits/losses	B	0.0	**+1.0**	+1.0	+1.0	+2.0	+1.0
Underlying profit	A-B	15.0	**20.0**	+5.0	15.0	35.0	32.0

Quarterly Trend for Underlying Profit



Major Group Companies / Businesses

Companies / Businesses	Equity Stake (Sep. 30, 2026)	Equity in Earnings: FY25 Q1-2 Results	Equity in Earnings: FY26 Q1-2 Results	Equity in Earnings: FY26 Revised Forecasts (Nov. 2026)	Equity in Earnings: FY26 Forecasts (May 2026)
Sumitomo Shoji Chemicals	100.00 %	2.5	**4.1**	6.4	5.5
Sumitronics group	-*	3.7	**3.8**	6.9	6.0
Summit Pharmaceuticals International	100.00 %	2.2	**1.9**	3.5	4.0
Sumi Agro Europe	100.00 %	1.1	**-0.5**	4.1	4.5
Agro Amazonia Produtos Agropecuarios	100.00 %	-1.1	**-0.5**	0.2	0.9
Summit Rural Western Australia	100.00 %	0.9	**1.3**	1.2	1.2

* Group of companies with different shareholding ratios.

Main factors for YoY changes (Underlying profit)

Basic Chemicals
- Increase in profits from petrochemical products trading

Electronics
- Sales increase from expanded semiconductor materials business and spot transactions

Life Science
- Sales increase in pet care business

Agribusiness
- Profit improvement in the South American crop protection distribution business

Outlook for Q3-4 (Underlying profit)

Basic Chemicals
- Impact of market normalization, despite steady performance in petrochemical products trading

Electronics
- Ongoing stable demand for semiconductors (sales concentrated in Q1-2)

Life Science
- Steady trend in pet care business

Agribusiness
- Sales increase during the high-demand season

Investment & Replacement

Investment (FY26 Q1-2 Result: ¥12.0 bn)
- Full acquisition of the Vietnamese agricultural inputs distributor (May 2026)
- Additional investment in the domestic veterinary healthcare business (Jul. 2026)
- Investment in Thailand's sulfuric acid tank terminal operator business (Sep. 2026)

Topics

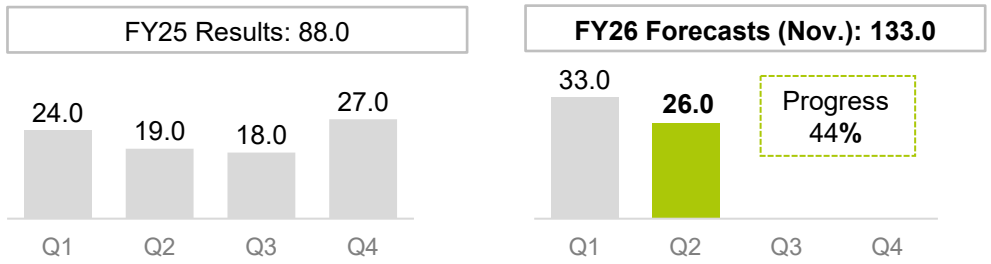
21. Performance Overview (Energy Transformation Business)

(¥bn)

Key Financial Indicators

		FY25 Q1-2 Results ①	FY26 Q1-2 Results ②	Change ②-①	FY26 Q3-4 Revised Forecasts (Nov. 2026) ③-②	FY26 Revised Forecasts (Nov. 2026) ③	FY26 Forecasts (May 2026)
Profit	A	48.1	**58.2**	+10.0	74.8	133.0	115.0
Asset replacement and extraordinary profits/losses	B	+5.0	**0**	-5.0	0	0	0
Underlying profit	A-B	43.0	**58.0**[*1]	+15.0	75.0	133.0	115.0

Quarterly Trend for Underlying Profit



Major Group Companies / Businesses

Companies / Businesses	Equity Stake (Sep. 30, 2026)	Equity in Earnings: FY25 Q1-2 Results	Equity in Earnings: FY26 Q1 Results	Equity in Earnings: FY26 Revised Forecasts (Nov. 2026)	Equity in Earnings: FY26 Forecasts (May 2026)
Domestic electricity retail business	-[*3]	10.8	**5.6**	19.7	20.1
Overseas IPP/IWPP business[*2]	-[*3]	39.5[*2]	**62.7**	118.7	103.8[*2]
Asia	-[*3]	31.2[*2]	**34.4**	73.6	61.7[*2]
Europe and the Americas	-[*3]	1.1[*2]	**21.6**	24.7	23.2[*2]
Other Area	-[*3]	7.3[*2]	**6.7**	20.4	18.8[*2]
Global natural gas and power trading business[*4]	100.00 %	11.7	**9.3**	29.2	22.3
LNG Japan	50.00 %	3.9	**1.8**	6.6	4.3

Main factors for YoY changes (Underlying profit)

Domestic electricity retail business
- Lower gross profit due to higher procurement cost

Overseas IPP/IWPP business
- Asset turnover (Belgian offshore wind power project and Thai gas-fired power generation)
- Commencement of revenue contribution from renewed contract in the U.S. power generation business

Global natural gas and power trading business
- U.S. gas trading business remained strong
- Upfront recognition of valuation loss in gas trading business in Europe

Outlook for Q3-4 (Underlying profit)

Domestic electricity retail business
- Increased trading volume due to high electricity demand during the winter season

Overseas IPP/IWPP business
- Steady performance expected through stable operation and continued asset turnover

Global natural gas and power trading business
- U.S. gas trading business expecting strong performance
- Valuation loss to be reversed upon gas delivery in the second half

Investment & Replacement

Investment (FY26 Q1-2 Result: ¥53.0 bn)

Replacement
- Belgian offshore wind power projects
- A part of stake in Thai gas-fired power generation business

Topics

*1 In addition to holding power generation assets for the long term, we are promoting asset turnover. In light of the progress made, gains/losses related to asset replacement and extraordinary gains/losses in the domestic and overseas IPP/IWPP businesses have been reclassified as Underlying Profit from FY26. Of the ¥5 bn recorded in FY25 Q1-2, ¥3 bn represents gains/losses related to asset replacement and extraordinary gains/losses in the domestic and overseas IPP/IWPP businesses that are classified as Underlying Profit from FY26.

*2 This is the sum of equity earnings from the overseas IPP/IWPP businesses and gains/losses related to power generation assets recognized by Sumitomo Corporation on a standalone basis. Total gains/losses related to power generation assets in the overseas IPP/IWPP businesses are presented on a reclassified basis for the FY25 Q1-2 results and the initial FY26 forecast announced in May 2026.

*3 Not disclosed as the figures represent multiple operating companies with different equity stakes.

*4 Figures represent the sum of gains/losses recognized by Sumitomo Corporation on a standalone basis and equity earnings from natural gas and power trading companies, including PACIFIC SUMMIT ENERGY. PACIFIC SUMMIT ENERGY recorded profit of ¥7.1 bn in FY25 Q1-2 and ¥12.1 bn in FY26 Q1-2.

22. Supplementary Segment Information (Steel)

Growth Strategy Leveraging the Steel Business's Strengths

Strengths

- Expertise, solution capabilities, and an extensive customer network in tubular products and steel products
- Global development of a strong supply chain firmly rooted in each region

Growth Strategy

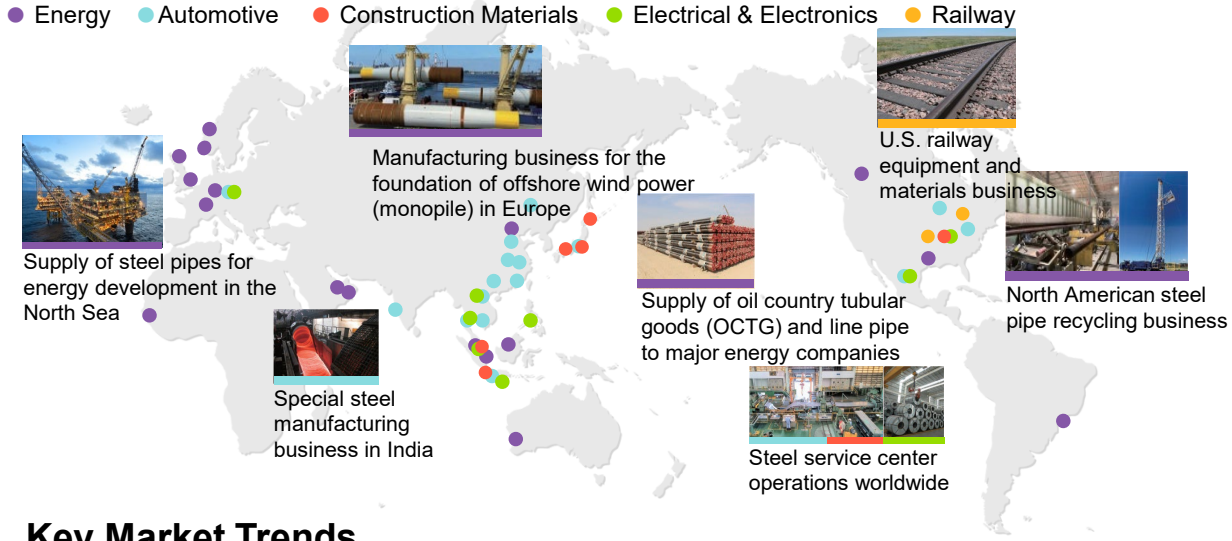
- Engage in global supply chain management for steel products to swiftly address changes in the global steel industry and thus strengthen and expand business
- Strengthen regional sales capabilities and manage inventory risk to improve resilience to market volatility

Global Supply Chain

- We aim to increase earnings in regions where demand is increasing alongside economic growth and in markets where demand is increasing along with energy transition

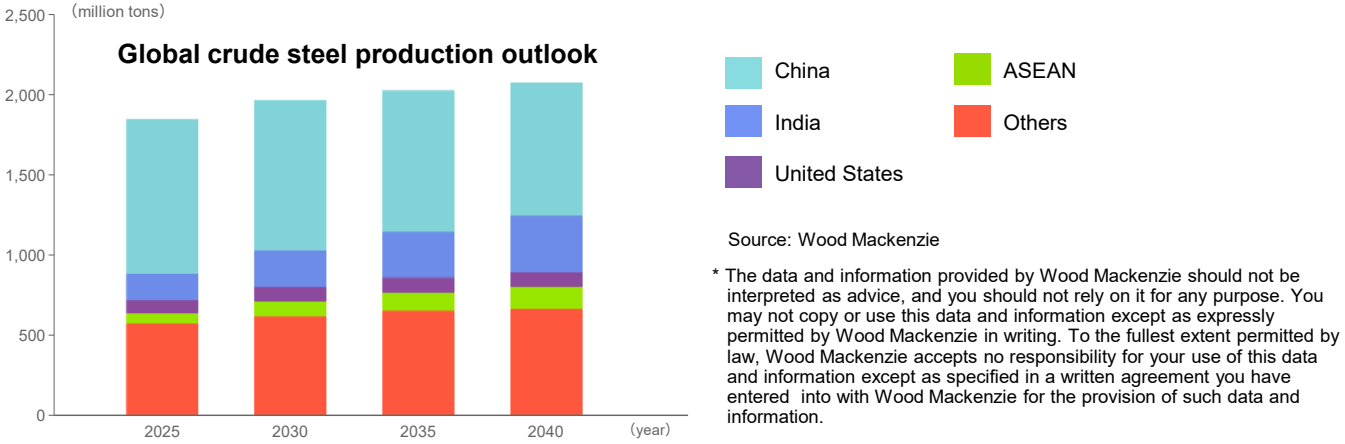


Global Network with Market-Leading Strengths in Both Tubular Products and Steel Products



Key Market Trends

We will strengthen and expand the foundation of our global steel product supply chain by capturing opportunities from rising steel demand, particularly in markets with strong growth potential.



Source: Wood Mackenzie

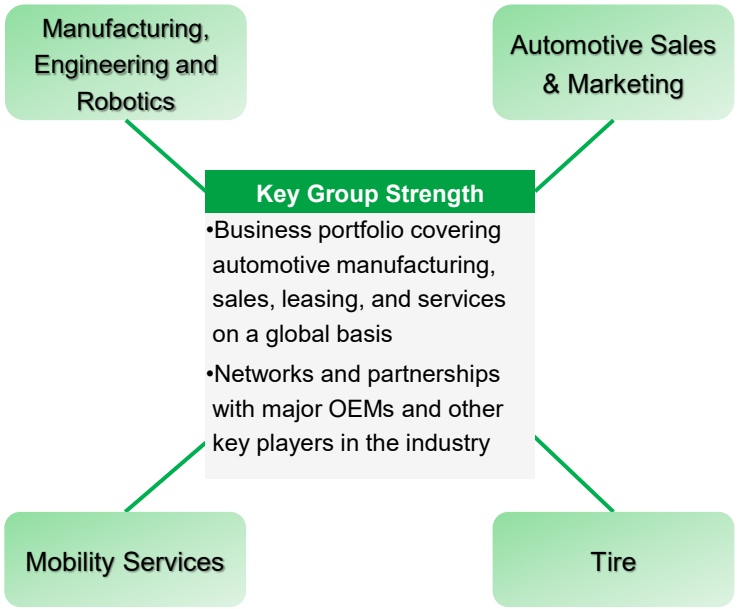
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22. Supplementary Segment Information (Automotive)

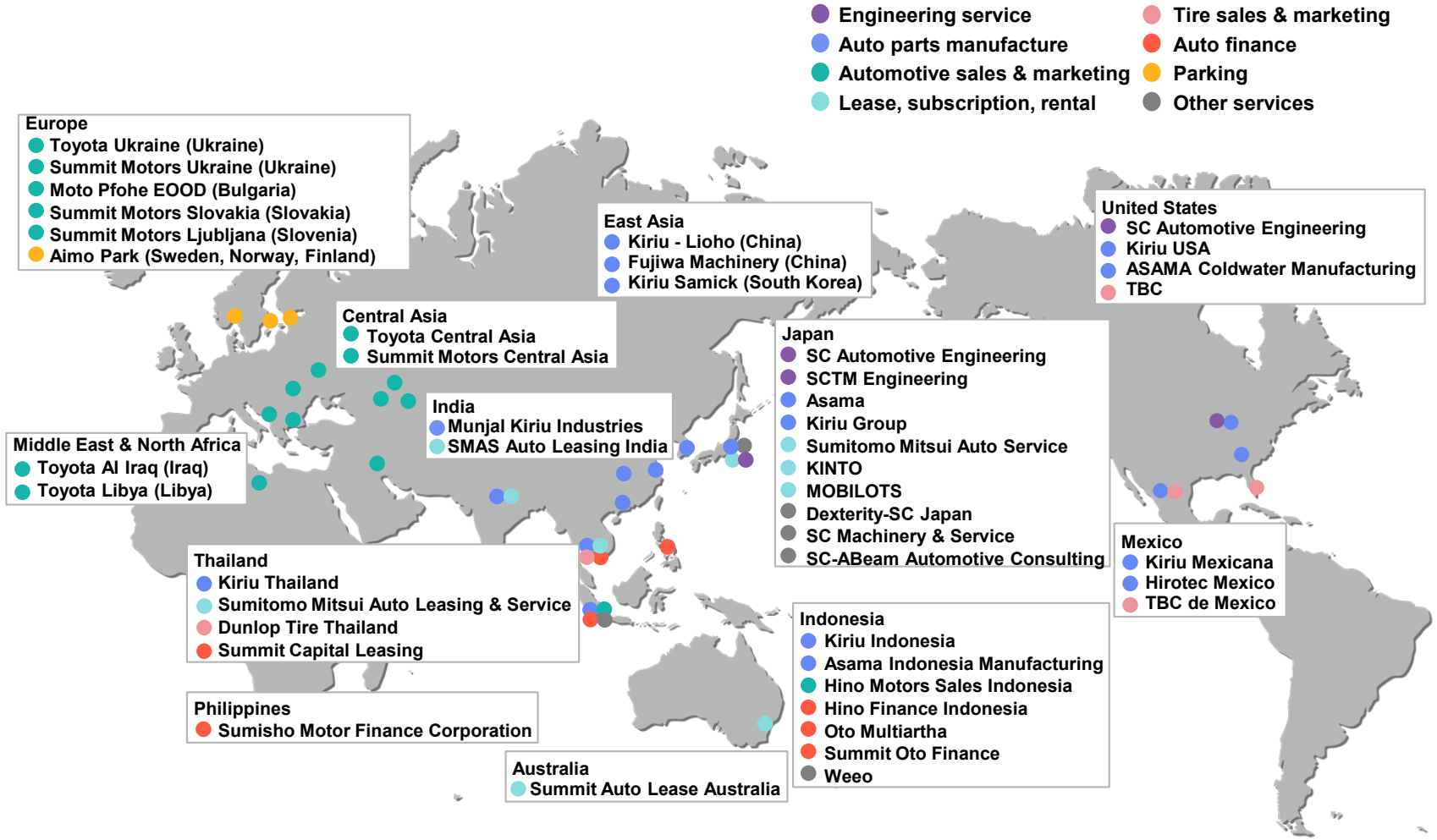
Lead the Transformation of Mobility and Create New Values

Growth Strategy

- Promote growth by expanding the product lineup and sales and service network in the automotive sales and marketing business
- Expand services and capture new business opportunities in the mobility services sector centered on the automotive leasing business
- Enhance the value of existing businesses and increase the profit scale of new businesses



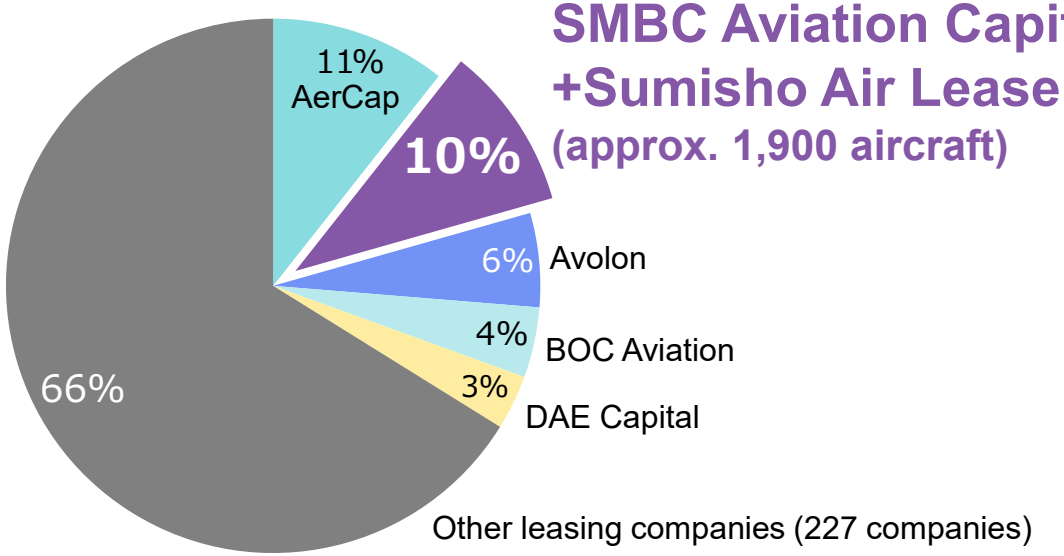
Global Map of Automotive Business



22. Supplementary Segment Information (Transportation & Construction Systems)

Aircraft Leasing Business

Fleet Size of Major Aircraft Leasing Companies (Owned, Serviced and on Order)



SMBC Aviation Capital +Sumisho Air Lease (approx. 1,900 aircraft)

Source: Cirium, as of Oct. 2026

- ✓ Top 5 leasing companies account for **33%**
- ✓ Sumitomo Corporation Group: **10%, No. 2 in the world**

Competitive Advantages from Scale

- Ability to secure attractive OEM delivery slots and procurement capabilities
- More opportunities for large-scale acquisition via third-party capital
- More lease/sale opportunities and faster asset turnover via a wider customer base

Strong Strategic Partnerships Supporting Aircraft Leasing Business

SMFG
Diverse financing capabilities

Sumitomo Corporation
Asset management capabilities
Global network and industry expertise

SMFL — Domestic investor network

SMBC AVIATION CAPITAL — Aircraft leasing and operational expertise

\+

Established partnerships with leading global private credit firms

APOLLO Brookfield

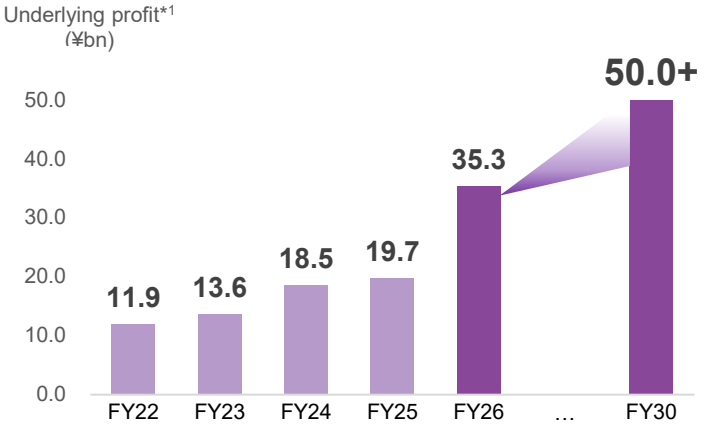
Sumisho Air Lease Corporation

- ✓ Acquisition completed in FY2026
- ✓ Larger fleet (owned, serviced and on order)
- ✓ Synergies with SMBC Aviation Capital (operating cost efficiencies)
- ✓ Stronger global customer base

Profit Plan

Targeting underlying profit of over ¥50.0 bn by around FY2030.

- Further expansion of the leasing business
- Strengthening of the aircraft aftermarket business
- Development of next-generation areas such as advanced air mobility, sustainable aviation fuel (SAF), and carbon credits



*1 This graph shows the underlying profit of the entire Commercial Aviation SBU, including aircraft leasing, helicopter leasing, part-out and other new businesses. A portion of the underlying profit of the aircraft leasing business is also recorded in the Leasing SBU.

22. Supplementary Segment Information (Diverse Urban Development)

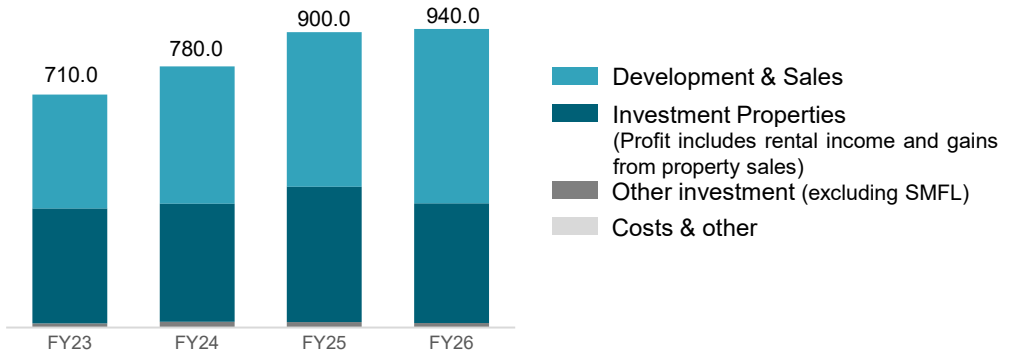
Sustainable Growth Platform in Domestic Real Estate Business

Growth Strategies

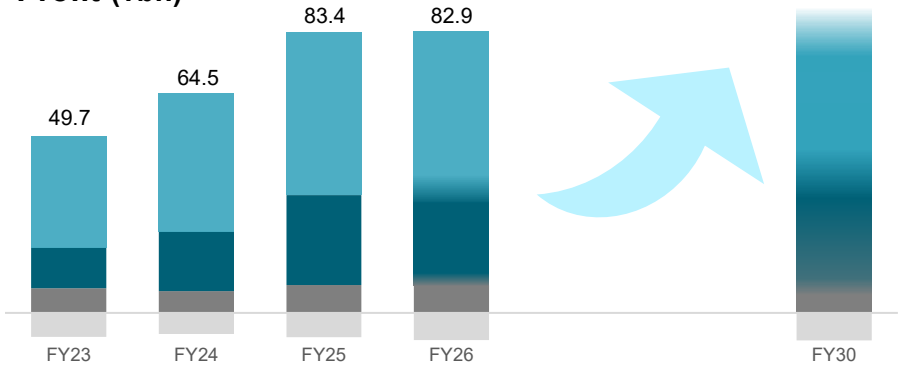
- Enhancing **asset turnover** and building a portfolio of **high-quality properties**
- Strengthen **resilience** <Downside resilience, Disasters & Climate change>
- Securing **liquidity** <Market liquidity, Partner structuring>

Invested Capital & Profit Trends (by revenue source)

- **Invested Capital (¥bn)**



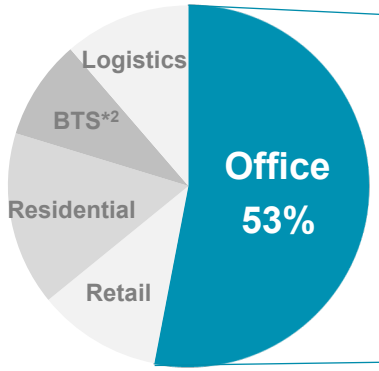
- **Profit (¥bn)**



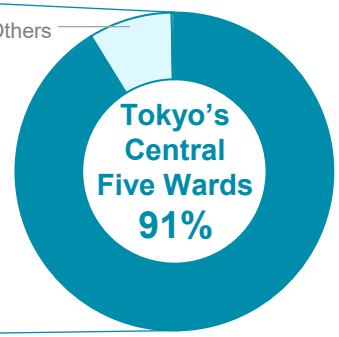
Asset Portfolio and Location (As of Mar. 2026)

Office buildings are the core assets of our domestic real estate portfolio, with the majority located in Tokyo's Central Five Wards.*1 We continue to accumulate high-quality properties in competitive locations.

- **Portfolio by Asset Type**



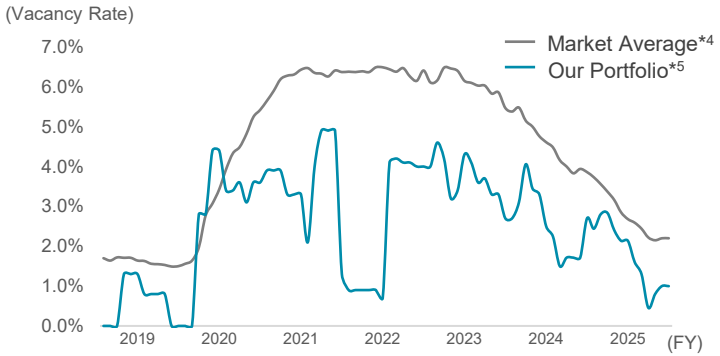
- **Office Building Portfolio by Location**



Office Buildings Market Trends (Tokyo's Central Five Wards)

- The vacancy rate of our office building portfolio has consistently remained below the market average
- Capture market rental growth*3 while driving rent uplifts through positive lease renewals

<Office Vacancy Rate Trend>



*1 Chiyoda, Chuo, Minato, Shibuya and Shinjuku *2 BTS: Build-to-Suit *3 Average market rent: approx. +8% YoY Source: Miki Shoji
*4 Prepared by the Company based on data from Miki Shoji *5 Temporary increases in vacancy rates mainly due to the completion of new buildings and value-enhancing renovation projects

22. Supplementary Segment Information (Communication Services)

Growth Strategy for Media SBU

Building on sustainable growth driven by maximizing the value of existing businesses such as JCOM and Jupiter Shop Channel (“SHOP”), we aim to accelerate growth by creating new businesses, including the anime IP business—a high-growth industry—and new platform businesses leveraging group assets, while maximizing profitability and ROIC through the utilization of digital and AI technologies.

Growth Strategy for Each Business

JCOM

- Top-line growth driven by expansion of the customer base through accelerated FTTH* deployment, ARPU growth from enhanced services such as financial businesses, and strengthening of BtoB/G businesses
- Strengthening our management foundation through organizational restructuring via regional subsidiary integration, efficiency improvements through product simplification, and the utilization of digital AI at call centers and other operations

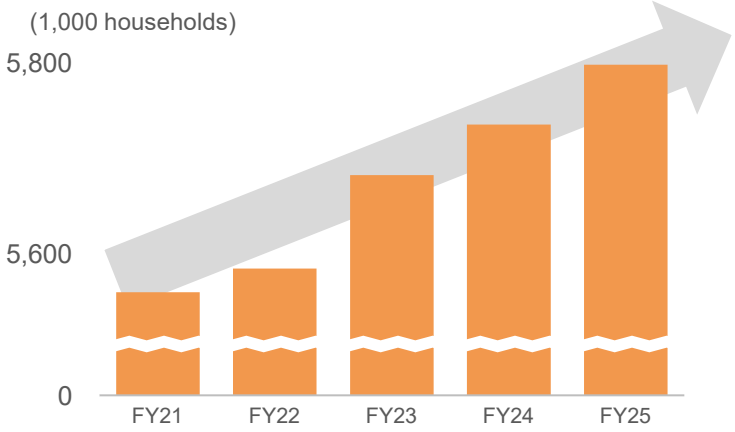
SHOP

- Accelerating the expansion from a TV shopping business to an integrated shopping entertainment business that combines TV, digital, and physical channels
- Business creation in new growth areas by leveraging our customer-centric, data-driven marketing capabilities cultivated through our core TV shopping business

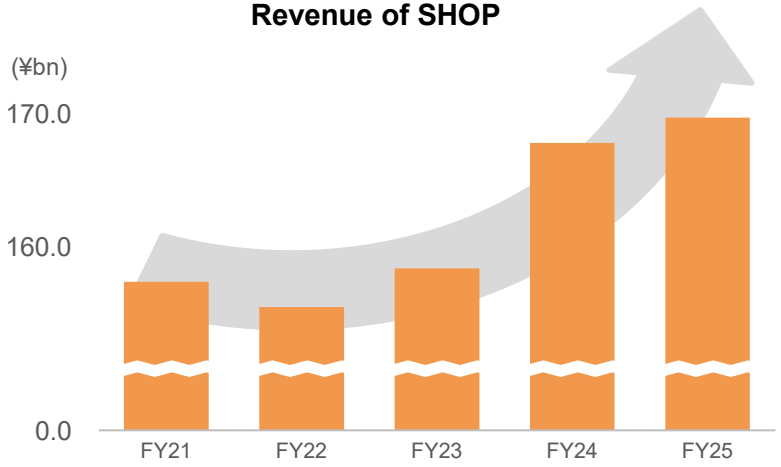
New Business

- Expansion of residential energy businesses leveraging the existing customer base
- Overseas expansion of the merchandising business and content production business to maximize revenue from anime IP

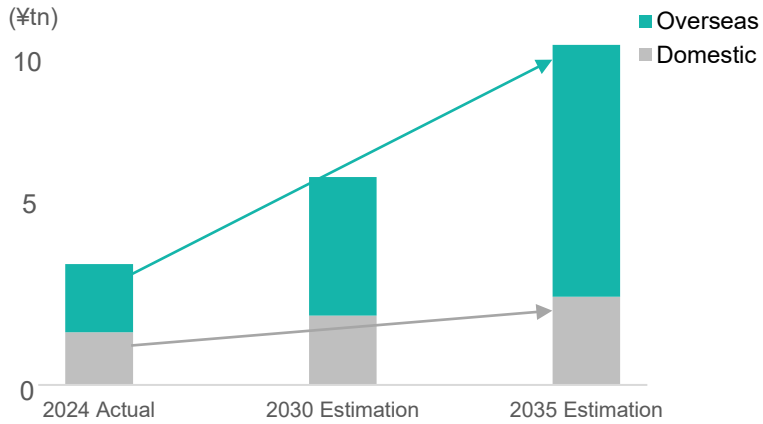
JCOM Total Number of Subscriber Households



Revenue of SHOP



The Japanese Anime Market



* FTTH: Fiber To The Home

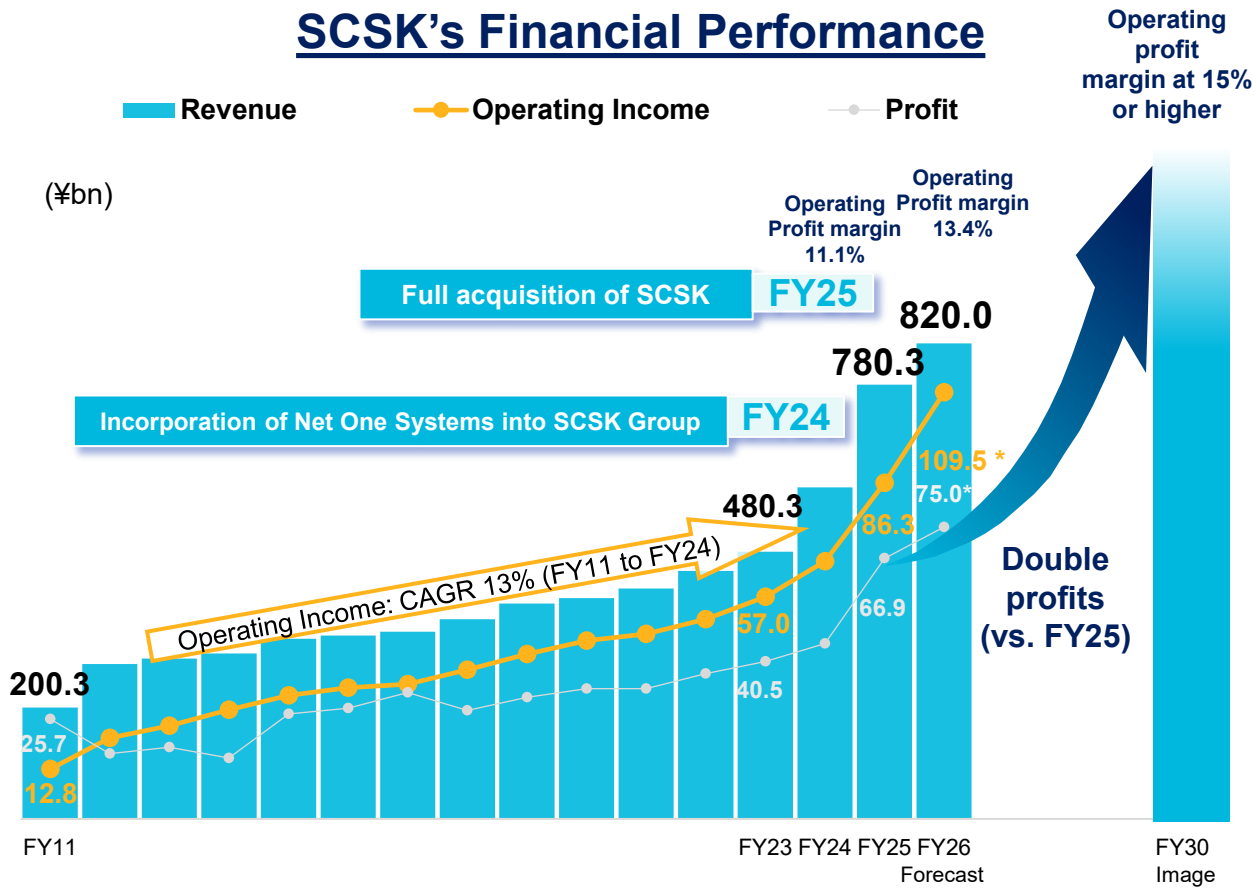
Source: Anime Industry Report (2030,2035: Estimation based on the same report)

22. Supplementary Segment Information (Digital AI)

Growth Strategy in Digital AI Group

- In addition to expanding and monetizing digital solutions, promote collaboration that leverages the strengths of SCSK and the Sumitomo Corporation Group, and a first-customer strategy that creates new businesses originating from the Group's business frontlines.
- With SCSK continuing to achieve solid growth in system orders, by executing the initiatives outlined in its new medium-term management plan, SCSK aims to double its profit level from FY25 by FY30 and to achieve an operating profit margin exceeding 15%.

SCSK's Financial Performance



* Including reduction in tax costs through participation in the group tax consolidation system.

Three Initiatives in SCSK's New Medium-Term Management Plan and the progress of each

Next Dimension 2030
-Evolving into an IT company of a different dimension-

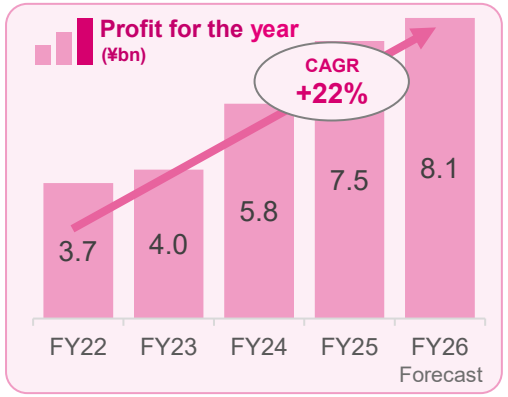
Initiatives	Progress
AI-driven self-transformation and business expansion Embed AI across all business functions to enhance productivity and create high-value businesses.	**●Business Alliance with Sakana AI** Promote AI implementation across financial services, manufacturing, cybersecurity, and social infrastructure, as well as joint development of AI-related services.
Transformation into an offering-based model Transform into an offering-based model by leveraging proprietary IP to address customer challenges and enhance profitability.	**●Establishment of SCSK Consulting** Provide end-to-end support for customer challenges, centered on manufacturing, from management and business strategy formulation to business transformation and AI & IT implementation.
Thorough utilization of competitive advantages and strengths. Leverage the combined strengths of Net One Systems and the Sumitomo Corporation Group to establish competitive advantage	**●Co-creation with Sumitomo Corporation** Continue exploring the deployment of SCSK's proprietary ERP solution, PROACTIVE, across the Sumitomo Corporation Group, while accelerating co-creation initiatives in mobility and other fields.

22. Supplementary Segment Information (Lifestyle Business)

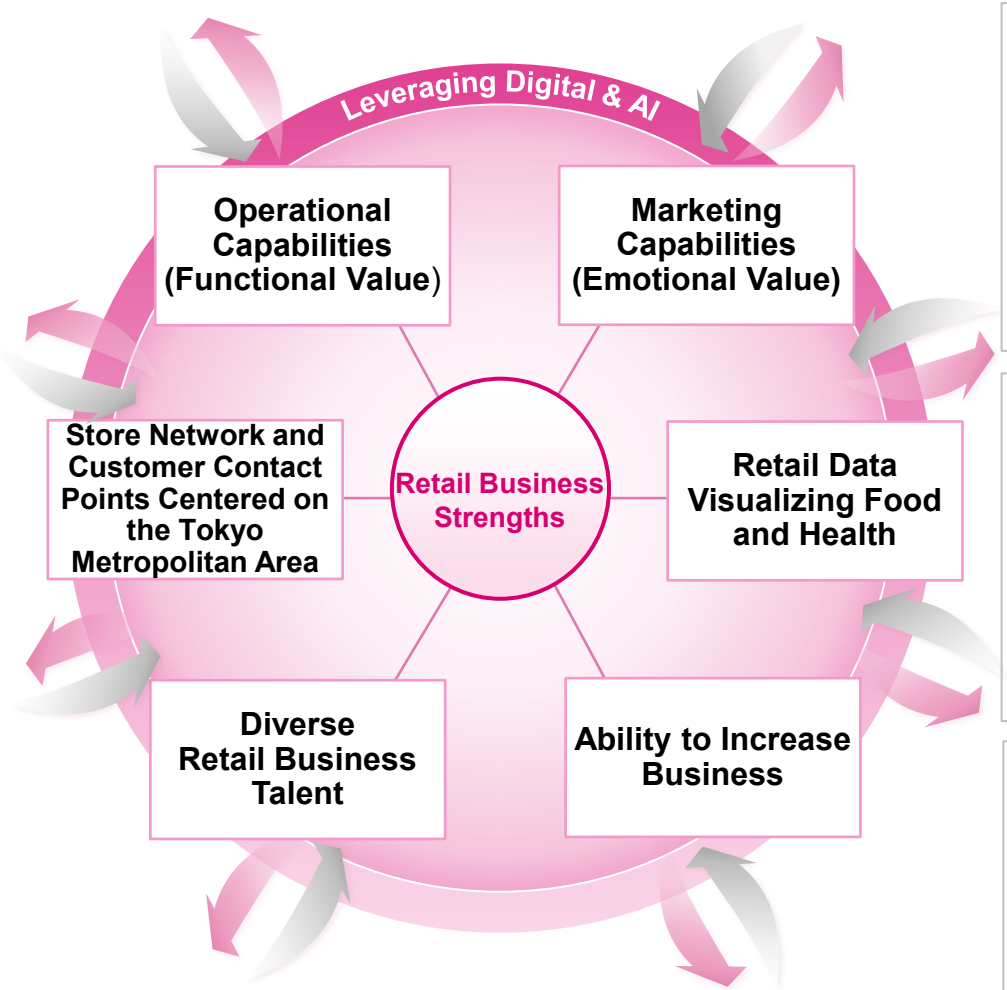
Retail Business Strengths × Leveraging Digital & AI to keep enhancing retail competitiveness in Japan and overseas

SUMMIT





- Create attractive stores and expand the customer base through new store openings and renovations
- Strong customer loyalty driven by community-based store operations centered in the Tokyo metropolitan area
- Enhanced operational sophistication and efficiency through Digital & AI utilization
- Differentiate through original product development



FUJIMART (Vietnam)

Stores: FY23 → FY26 forecast 4 → 30

- Introduce Japanese-style operations
- Expand the store network by developing infrastructure such as central kitchens and distribution centers
- Drive the business through collaboration with local partner BRG Group
- Strengthen fresh food sourcing capabilities through collaboration with KAMEREO, a fresh produce distributor (stake acquired in FY24)



Retail Data Marketing Business

Purchase data from approx. 200M customer visits per year

- Uncovering shifts in consumer behavior through SUMMIT–Tomod's customer ID integration
- Enhance marketing by leveraging purchase data
- Expand customer contact points and create revenue opportunities through data



Feiler Japan

Revenue CAGR: FY23 → FY25 +25%

- Increase brand value through rebranding and fan marketing
- Expand the customer base through social media, events, and collaboration products
- Strengthen CRM* by leveraging data
- Increase revenue by strengthening e-commerce



* Customer Relationship Management

22. Supplementary Segment Information (Mineral Resources)

Through mineral resource development and the construction of its value chain, we will contribute to the development of industry and the realization of a sustainable society

Growth Strategy

Strengthening Earnings Base

Maximize existing assets value and creating growth opportunities centered on industrial materials, including copper, through enhanced capabilities and collaboration with partners

Integrated Upstream-to-Downstream Strategy

Advancing trading capabilities by leveraging our expertise in commodity derivatives and pursuing integrated business development through a market-in approach, underpinned by our diverse customer base.

×

Our Strengths

Mine Operation Expertise

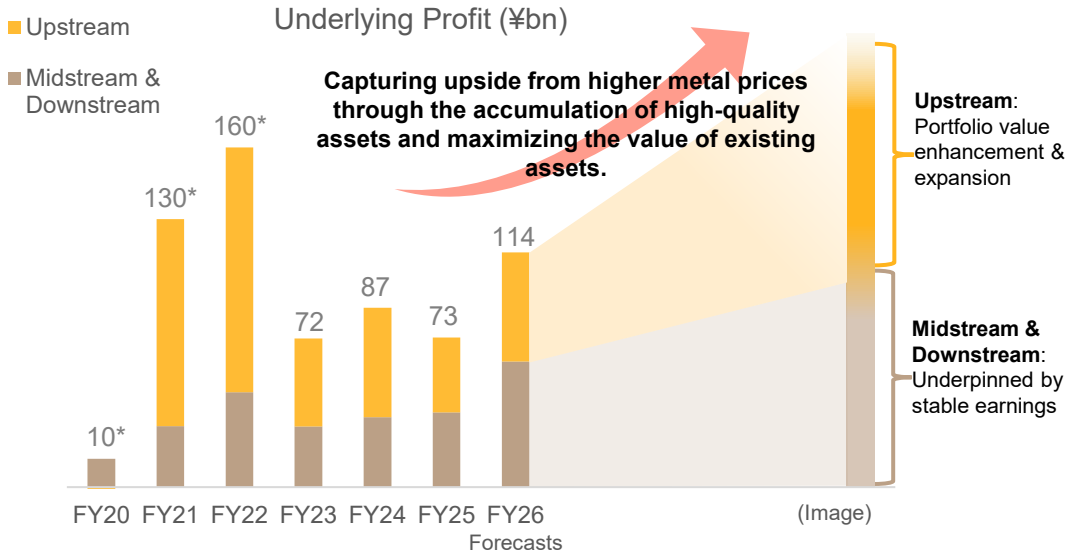
Leveraging operator expertise in complex mining projects to drive business development and value enhancement

Advanced Trading Capabilities

Customer-focused trading solutions and derivatives expertise

Global Partnership Network

Long-term relationships with a broad range of global partners in mineral resources field



* Estimated figure before reorganization

Overview of Major Assets



Metal	Assets	Location	Key Partners	Attributable Production (FY25 approx.)
Copper	Morenci	United States	Freeport-McMoRan	10K MT
	Candelaria/Ojos	Chile	Lundin Mining	6K MT
	Northparkes	Australia	Evolution Mining	2K MT
	Cerro Verde	Peru	Freeport-McMoRan	17K MT
	Quebrada Blanca 2	Chile	Teck Resources	10K MT
	Dos Amigos	Chile	G Mining group	Under Feasibility Study
Iron ore	Assmang	South Africa	Assore	3M MT (+other minerals)
	MUSA	Brazil	Usiminas	3M MT
Aluminum	Press Metal Bintulu/Sarawak	Malaysia	Press Metal Aluminium	200K MT
Coking Coal	Oaky Creek/Hail Creek	Australia	Glencore	1M MT
Uranium	APPAK	Kazakhstan	Kazatomprom	200 tU (as U3O8)

22. Supplementary Segment Information (Chemical Solutions)

Growth Strategy of Basic Chemicals SBU

Overview and Growth Strategy of Basic Chemicals SBU

Petrochemical trading



- **Overview**: Global trading business for organic chemicals and synthetic resins for more than 40 years.
- **Growth strategy**: Expand global trading of petrochemical raw materials by identifying changes in supply-demand balance / industry structure and demonstrating logistics service functions.

Sulfuric acid business



- **Overview**: In addition to overseas trading, safely and stably delivers sulfuric acid to end users by using own storage tanks and logistics functions. Handling volume is the world's largest class.
- **Growth strategy**: Further expand supply chain networks in the Americas and develop the same business models in Asia and other regions.

Industrial mineral chemicals



- **Overview**: Manufacture and trading of industrial mineral chemicals with strong regional concentration such as rare earths, high-purity quartz, and natural soda ash.
- **Growth strategy**: Reinforce supply chains that contribute to economic security and expand trading.

■ Strength of the sulfuric acid business: Global No. 1 in the sulfuric acid industry (annual volume handled: approx. 4 million tons)

- **Global overseas trading**
  Annual global overseas trading of sulfuric acid is approx. 15 million tons.
  We procure sulfuric acid mainly from Japan, China, South Korea, and Europe, charter chemical tankers ranging from 10,000 to 30,000 tons, and sell sulfuric acid in more than 15 countries including the Americas, Southeast Asia, and Oceania.



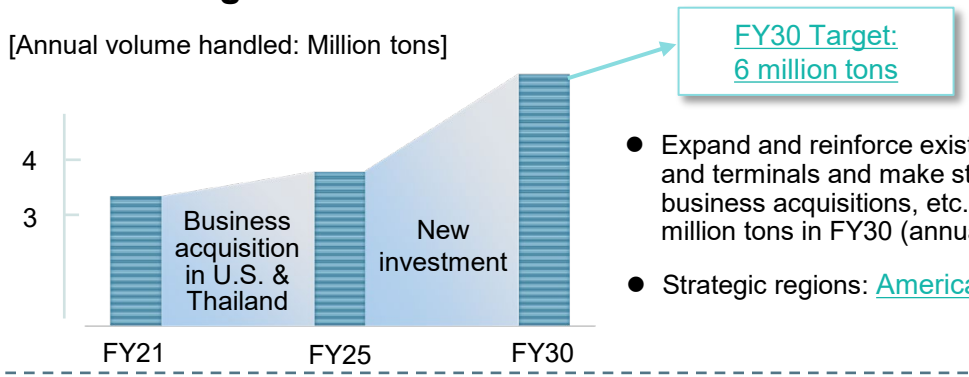
- **Tank terminal operation know-how**
  In 4 major sulfuric acid consuming countries—the U.S., Chile, Australia, and Thailand—we operate 7 own sulfuric acid tank terminals with total storage capacity of approx. 390,000 tons. We have established our own safety management methods, contributing to the thorough prevention of leakage.



- **Small-lot distribution functions**
  In addition to the above, in the U.S., the company owns sulfuric acid tanks and transshipment facilities in inland areas, and by using more than 380 tank freight cars and external trucks, we built a system that allows us to supply required volume to end users at the right time.



■ Growth image for the sulfuric acid business



- Expand and reinforce existing business and terminals and make strategic business acquisitions, etc. to reach 6 million tons in FY30 (annual volume).
- Strategic regions: Americas, Asia, etc.

22. Supplementary Segment Information (Energy Transformation Business)

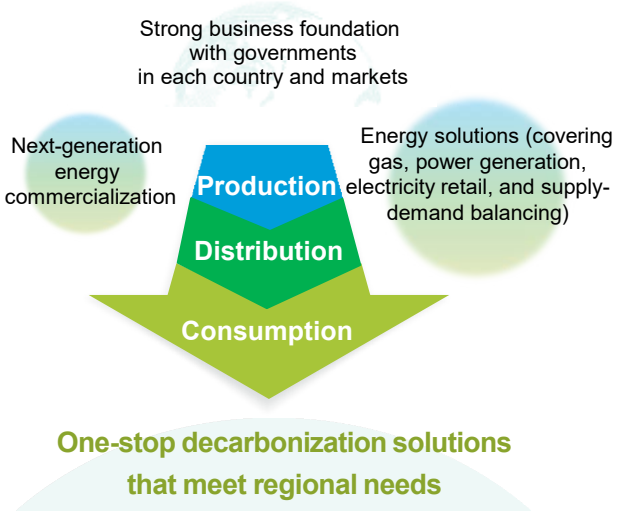
One-stop Decarbonization Solutions Combining Existing Energy Business Platforms and Next-Generation Energy

Business Strategy

- Leverage our strong existing energy business platform with markets and governments worldwide while driving strategic transformation through the Energy Innovation Initiative (EII), which aims to commercialize next-generation energy businesses, to sustain and expand our earnings base and build new future earning pillars
- Take a full view of each industry's value chain to deliver one-stop decarbonization solutions that address regional needs and thus expand our new earnings base

Initiatives for Next Medium-Term Management Plan

- Accelerate portfolio rotation to businesses and assets with growth and strategic potential
- Aim to build a high-value-added earnings portfolio by strengthening our trading functions and mid- to downstream businesses that complement our upstream operations and enhance overall value
- Create new businesses by strengthening our EII cross-functional capabilities and further promoting innovation



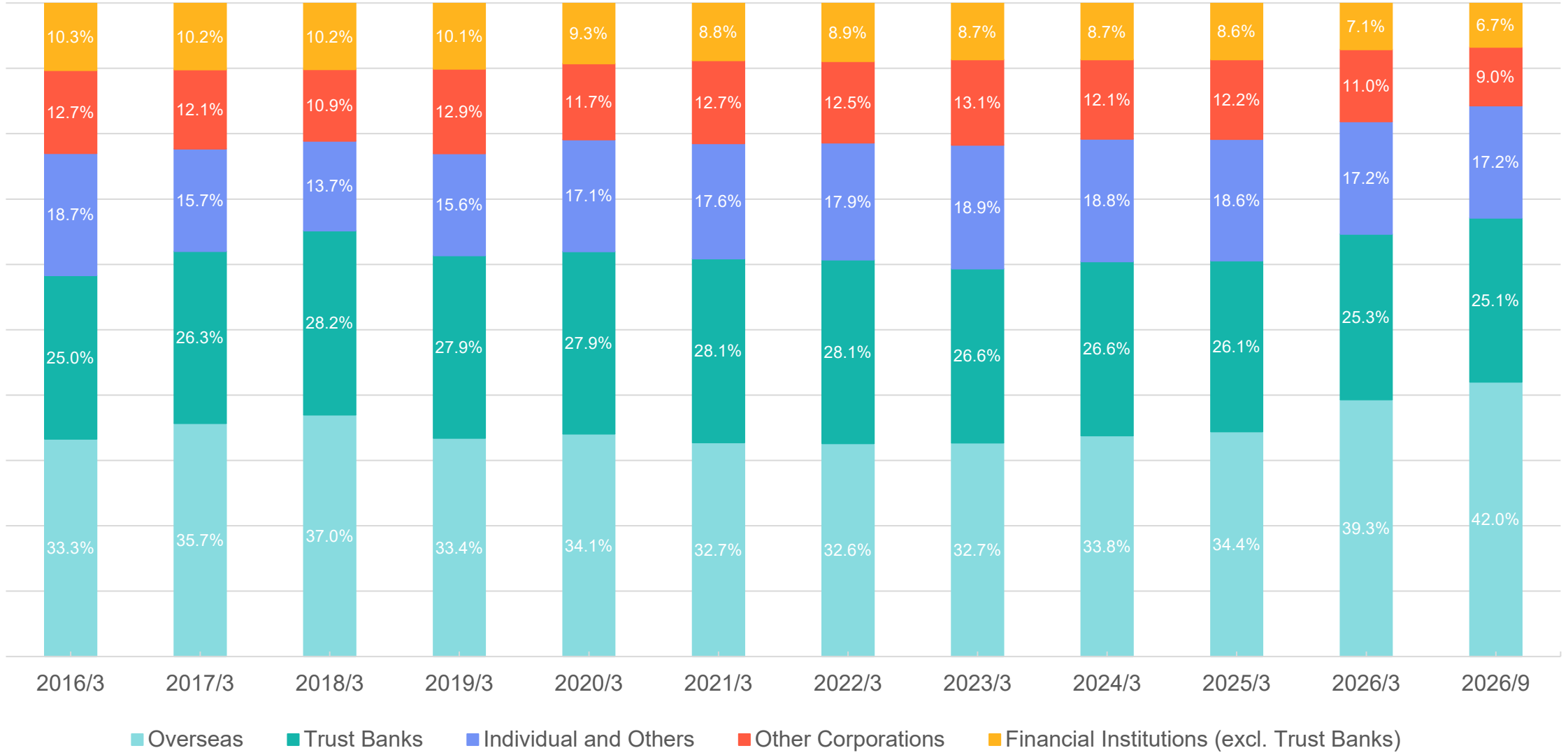
Major Milestones of Existing Energy Business (IPP) (from April 2025)

Power Plant / Project	Country	Power Type	Capacity	Milestone
Abukuma Wind Farm	Japan (Fukushima)	Onshore Wind Power	147MW	April 2025: Started commercial operation
Amunet Wind Power Plant	Egypt	Onshore Wind Power	500MW	May 2025: Start commercial operation
Samarkand 1&2	Uzbekistan	1. Solar Power 2. Battery Storage	1. 1,000MW 2. 1,336MWh	Oct. 2025: Signed project financing agreements 2027 onward: Start commercial operation
Dak Di 1&2	Vietnam	Hydropower	48MW	2022: Started commercial operation Oct. 2025: Acquired stake
Sendai Port Biomass Power Plant	Japan (Miyagi)	Biomass Power	112MW	Nov. 2025: Started commercial operation
Five Estuaries	United Kingdom	Offshore Wind Power	1,080MW	Dec. 2025: Secured Development Consent Order
Noirmoutier	France	Offshore Wind Power	512MW	May 2026: Started commercial operation
Clean Solar Power	India	1. Solar + Wind 2. Battery Storage	1. 500MW 2. 200MWh	March 2027: Start commercial operation

Group Business Development



23. Shareholder Composition



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