Achievement & Growth Plan
(FY2005-FY2006)

May 11, 2005

President and CEO

Motoyuki Oka

Topics

Summary of the “AA Plan”

“AG Plan”

Cautionary Statement Concerning Forward-Looking Statements

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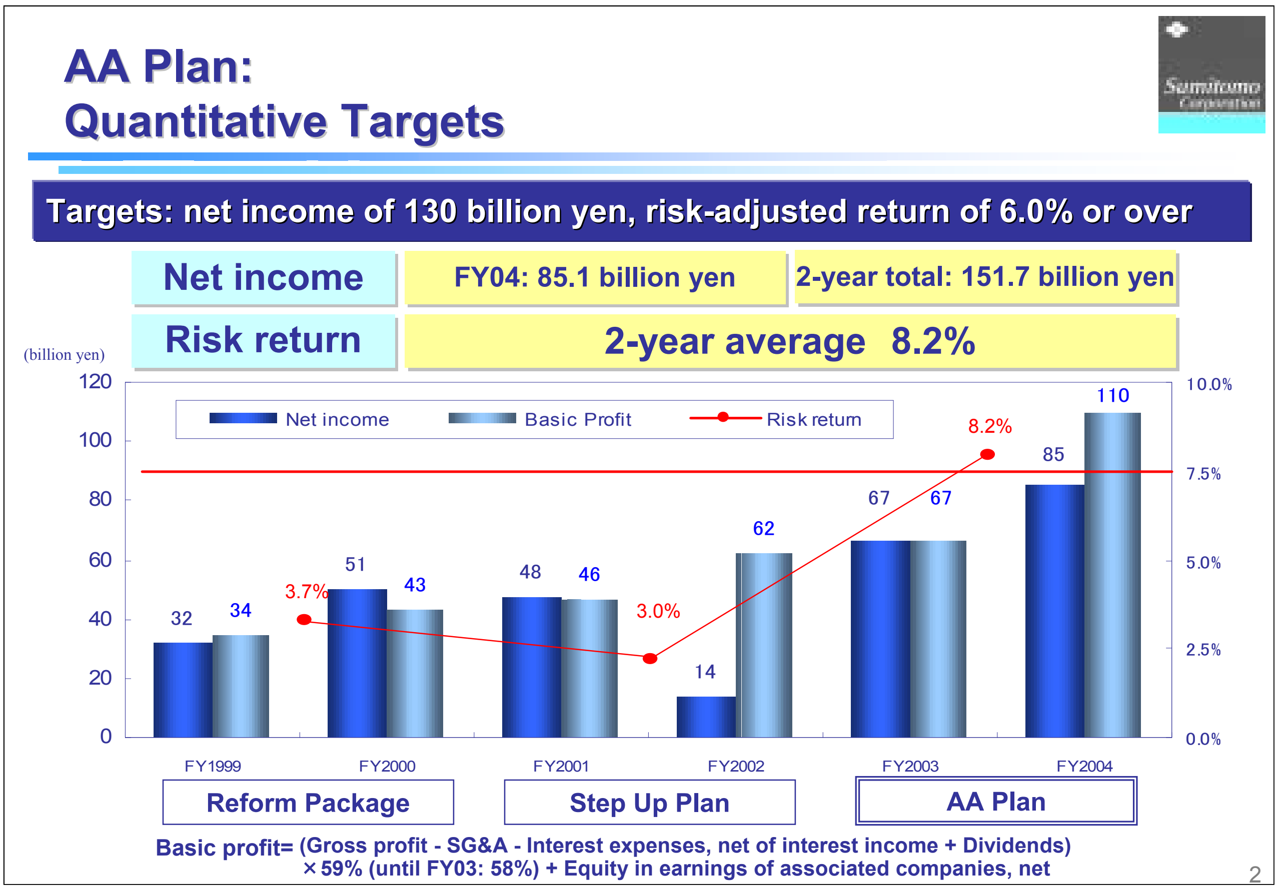
I am Motoyuki Oka, president and CEO of Sumitomo Corporation. Thank you for attending our financial results meeting.

I would like to provide a summary of the AA Plan and an explanation of our new medium-term management plan, the AG Plan.



First, I would like to present a summary of the AA Plan.

Net income for fiscal 2004 amounted to a record high of 85.1 billion yen. We attribute this strong result to the fruits of the efforts we have made up to now to expand our earnings base.

As a result, net income for the two years of the AA Plan amounted to 151.7 billion yen, and we achieved the quantitative target of 130 billion yen. The risk-adjusted return based on a two-year average stood at 8.2%. And as such, we were able to achieve a higher risk-adjusted return than our shareholders' capital cost of 7.5%, which we have been aiming to accomplish since the start of the Reform Package.

As you can see, Basic Profit stood at 110 billion yen at the end of the AA Plan in fiscal 2004, and we believe that we have attained a level of earning power at which net income of 100 billion yen is achievable.

AA Plan:
Financial Highlights

(billion yen)

	End of Step Up Plan (March 31, 2003)	End of AA Plan (March 31, 2005)	increase/ (decrease)
Total assets	4,856.2	5,533.1	676.9
Total shareholders' equity	618.7	934.9	316.2
Shareholders' equity ratio	12.7%	16.9%	4.2 points
Intererst-bearing liabilities (Net)	2,502.8	2,376.0	(126.8)
Debt-equity ratio,net (times)	4.0	2.5	1.5 points
ROE	2.2%	10.2%	8.0 points
ROA	0.3%	1.6%	1.3 points

You are now looking at the financial highlights of the AA Plan.

Owing to our aggressive efforts to expand our earnings base under the AA Plan, total assets increased approximately 680 billion yen over two years, to 5,533.1 billion yen.

Shareholders' equity rose to 934.9 billion yen due to the issuance of new shares and an increase in retained earnings. The shareholders' equity ratio edged up to 16.9%. Also, debt-equity ratio, net improved to 2.5 times, and ROE rose above 10%.

We expanded our earnings base and at the same time improved our financial structure under the AA Plan.

AA Plan:
Result of Increasing Risk Assets

(billion yen)

<Target> +180（Net）

<Result>

- **Total increase: approx. +240**
- **Replacement of assets: approx. -100**
- **Revision of risk weight: approx. -50**

Next, allow me to explain the results of risk assets increase under the AA Plan.

Over two years, risk assets increased approximately 240 billion yen, 140 billion yen by new investments and loan, and 100 billion yen by expanding our operating base.

On the other hand, the aggressive replacement of low-return assets led to a decrease of approximately 100 billion yen in risk assets. This decrease includes the impairment loss on “Queens Square”, real estate for rent in the Yokohama area, and the sale of our headquarters building.

Furthermore, owing to the effects of the revision of the risk weight due to the improvement of country risk of Indonesia, Thailand and other countries, risk assets decreased worth 50 billion yen.

As a result, the balance of risk assets stood at 990 billion yen at the end of fiscal 2004.

AA Plan: Strategic Investments

【Metal Products】	Acquired the steel products business of Nichimen ◎Expanded steel service center operations
【Transportation & Construction Systems】	Acquired Kiriu (automotive parts manufacturer) Sumisho Auto Leasing acquired Kubota Lease
【Machinery & Electric】	◎Additional shares in Hermiston power plant (U.S.) ◎Acquired CBK Power Company (Philippines)
【Media, Electronics & Network】	Expanded operating base of J:COM and JPC, United Cinema (cinema complex) became a subsidiary Additional shares in Nissho Electronics
【Chemical】	Acquired the Hartz Mountain (pet supplies)
【Mineral Resources & Energy】	Tangguh LNG project, coal mine project (Australia), ◎Oil fields (the British North sea), ◎Copper mine (Peru), ◎Gas fields (Mexico Gulf)
【Consumer Goods & Service】	◎Acquired Montrive (sole seller of a fabric brand "FEILER" in Japan), Established Sumisho Airbag Systems
【Materials & Real Estate】	Acquired Seven Industry (laminated wood products) Acquired ready-mixed concrete suppliers
【Financial & Logistics】	Logistics in China, Direct investments and Fund investments

Businesses marked with ◎ are implemented during the latter half of FY04

The strategic investments made under the AA Plan are as shown.

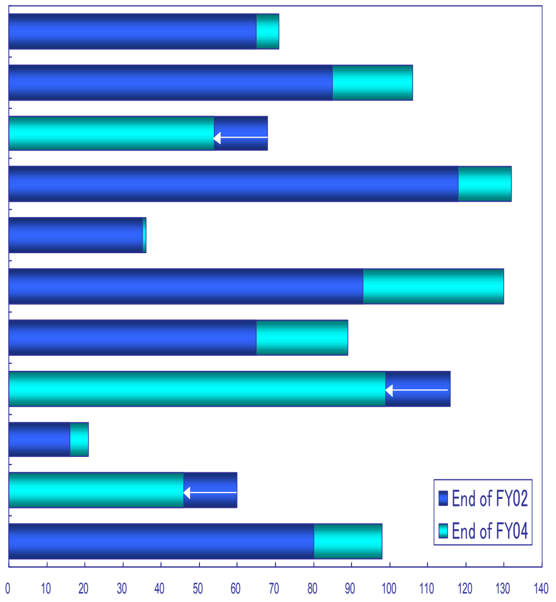
We steadily increased risk assets in core businesses in each segment and their surrounding fields.

These investments are mainly of existing businesses rather than startingup new projects. These investments are already contributing to the earnings, and are expected to expand under the AG Plan.

AA Plan:
Risk Return and Risk Assets by Segment

	Risk return 2-year Ave. (%)	Net income 2-year total (billion yen)
Metal Products	15.4	20.9
Transportation & Construction Systems	13.0	23.1
Machinery & Electric	4.7	5.6
Media, Electronics & Network	12.8	32.3
Chemical	7.1	4.5
Mineral Resources & Energy	10.6	22.0
Consumer Goods & Service	7.1	10.4
Materials & Real Estate	0.3	0.7
Financial & Logistics	13.5	5.2
Domestic Regional Business Units, and Offices	6.2	6.4
Overseas Subsidiaries and Branches	18.4	29.4
Consolidated	8.2	151.7

Risk assets (billion yen)



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Next, I would like to review risk assets and risk-adjusted return by segment.

In the five segments of Metal Products; Transportation & Construction Systems; Media, Electronics & Network; Mineral Resources & Energy; and Overseas Subsidiaries and Branches, which are highlighted in yellow, risk-adjusted return improved and net income increased as a result of our efforts to steadily increase risk assets in fields with high return.

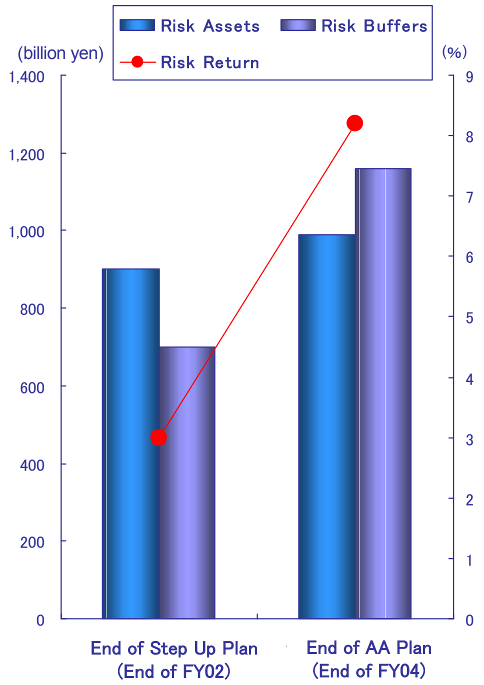
Under the AA Plan, risk assets decreased in the three segments of Machinery & Electric, Materials & Real Estate, and Domestic Regional Business Units and Offices. Risk assets of Machinery & Electric decreased through replacement of low-return assets in Southeast Asia and Central and South America while risk assets of Materials & Real Estate decreased because of the sale of and impairment loss on large real estate. As for Domestic Regional Business Units and Offices, risk assets decreased because of the contraction of the low return textile business in the Kansai region.

Given the fact that these three segments made structural improvements under the AA Plan, earnings are expected to improve under the AG Plan.

AA Plan:
Balance of Risk Assets and Risk Buffers

Improvement in the balance of risk assets and risk buffers

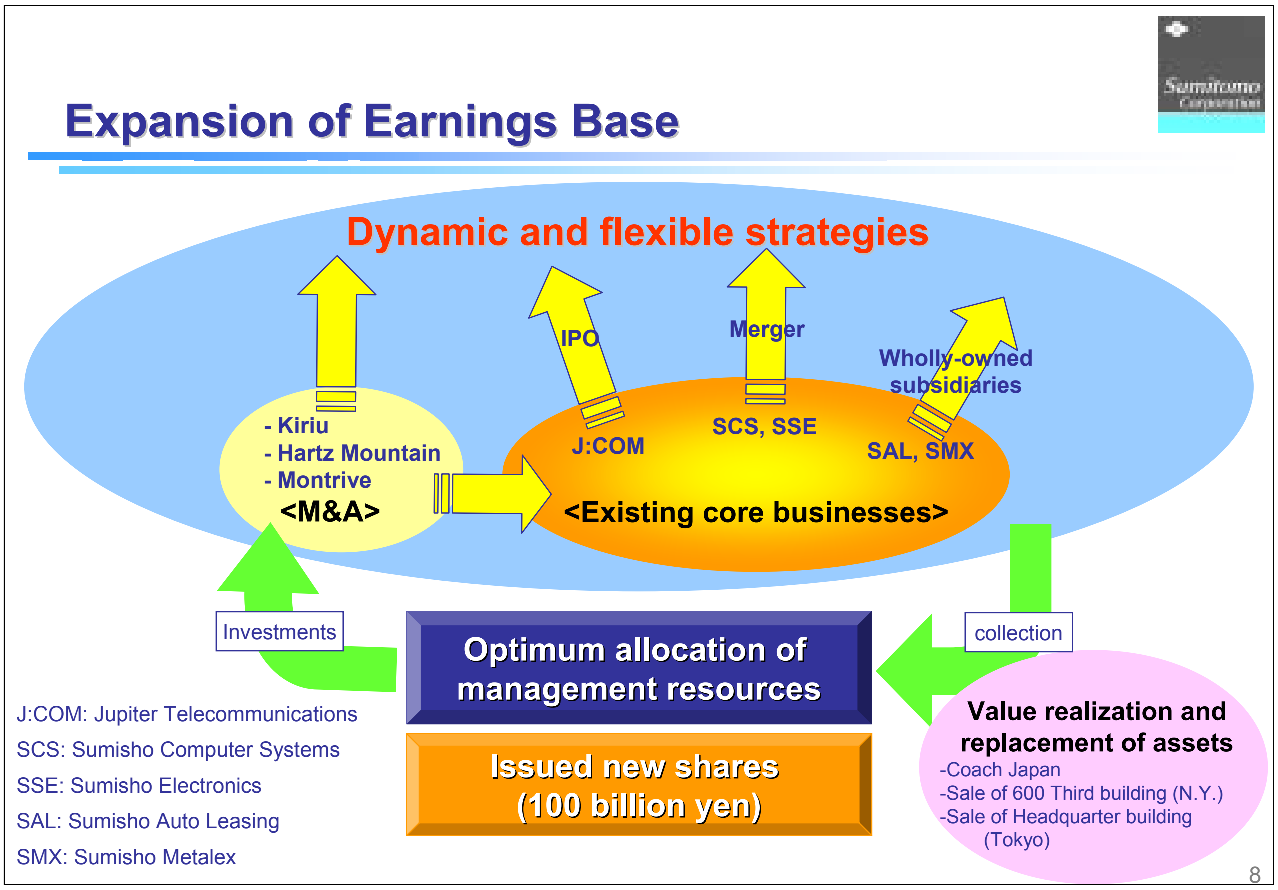
Further growth and development



＜Reference＞
Credit ratings
Moody's: A3(positive) ← Baa1 （April 2005）
S&P : A- (positive) ← BBB+ (February 2005)

Our basic management policy calls for balancing risk assets and risk buffers. Under the AA Plan, we raised risk buffers while increasing risk assets, thereby resulting in the improvement of balance between the two.

We are ready for further growth and development in the future.



Now I would like to discuss recent measures we implemented to achieve further growth under the AG Plan.

In order for the Sumitomo Corporation Group to achieve sustainable growth, it is vital for our Group to expand its earnings base through M&A and the reinforcement of core businesses.

In addition, it is important that the Group implement strategies dynamically and flexibly after determining the environment and growth potential of individual businesses, to maximize corporate value.

For example, J:COM listed its shares on the Jasdaq Securities Exchange for the purpose of accessing capital markets and flexibly procuring growth funds.

Meanwhile, Sumisho Computer Systems and Sumisho Electronics decided to merge in order to complement each other’s operating base and functions and realize further growth.

Also, Sumisho Auto Leasing and Sumisho Metalex became our wholly-owned subsidiaries to take advantage of the integrated corporate strength of the Sumitomo Corporation Group and reinforce consolidated earning power through the expansion of their operating base.

Moreover, in order to promote the recycling of investment, we sold Coach Japan shares for value realization. We also sold our headquarters building and the office building in the United States through portfolio management.

As a result of these moves, further growth is expected under the AG Plan.

AG Plan:
Medium-term management plan

Achievement & Growth Plan (AG Plan) FY2005~2006

『Securing a 7.5% risk return and aiming for further growth』
(Achievement) (Growth)

＜Basic policies＞

- Expansion of our earnings base through dynamic growth strategies
- Implementation of human resource strategies matching our growth strategies
- Pursuit of soundness and efficiency

<Targets (As of Oct. 2005)>
Risk return
：Over 7.5% (each year)
Net income
： 190 billion yen (two-year total)
(FY2005 90 billion yen
FY2006 100 billion yen)

<Upward revision (As of Mar. 2005)>
Risk-adjusted return ratio
：Over 7.5% (each year)
Net income
： 230 billion yen (two-year total)
(FY2005 110 billion yen
FY2006 120 billion yen)

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Now, let me explain the AG Plan.

The AG Plan is a more “aggressive” plan than the AA Plan, which focused on expanding the earnings base with a view to achieving further growth and development while securing a risk-adjusted return of 7.5%.

We announced the quantitative targets and basic policies in October of last year. However, based on the results of the AA Plan and the trends in the external environment, we revised upward the net income target from the two-year total of 190 billion yen to 230 billion yen.

We plan to achieve record high net income for four consecutive years, with a net income target of 110 billion yen in the first year and 120 billion yen in the second year of the AG Plan.

AG Plan:
Global Economy and Assumptions

The global economy will persist sustainable stable growth, although its growth shall slow down due to the effects of the tight money policy of the United States and the appreciation of crude oil prices.

Assumptions of AG Plan	FY2004	FY2005	FY2006
Exchange rate (Jan.-Dec. Ave.)	¥108.07/US$	¥105/US$	¥105/US$
Interest rates LIBOR 6M (JPY)	0.07%	approx. 0.1%	approx. 0.1%
Oil (Brent)	38US$/bbl	32US$/bbl	28US$/bbl
Copper	130US ¢ /lb	110US ¢ /lb	110US ¢ /lb
Coking coal	59US$/MT	125US$/MT	95US$/MT

Now allow me to discuss our outlook for global economy and the assumptions for formulating the targets.

We expect global economic growth to slow down due to the effects of the tight money policy of the United States and the appreciation of crude oil prices. Nevertheless, we anticipate that on the whole sustainable stable growth will persist.

The assumptions for formulating the targets are as presented. With respect to market-sensitive commodities, our outlook calls for the cooling-off of prices, which surged recently.

AG Plan: Financial Outlook

(billion yen)

	End of AA Plan (March 31, 2005) (Results)	End of AG Plan (March 31, 2007) (Outlook)
Net income	85.1	120.0
Basic Profit	110.0	145.0
Total assets	5,533.1	6,300.0
Total shareholders' equity	934.9	1,100.0
Shareholders' equity ratio	16.9%	18.0%
Intererst-bearing liabilities (Net)	2,376.0	2,850.0
Debt-equity ratio,net (times)	2.5	3.0
R O E	10.2%	11.0%
R O A	1.6%	2.0%

You are now looking at our outlook for financial highlights at the end of the AG Plan.

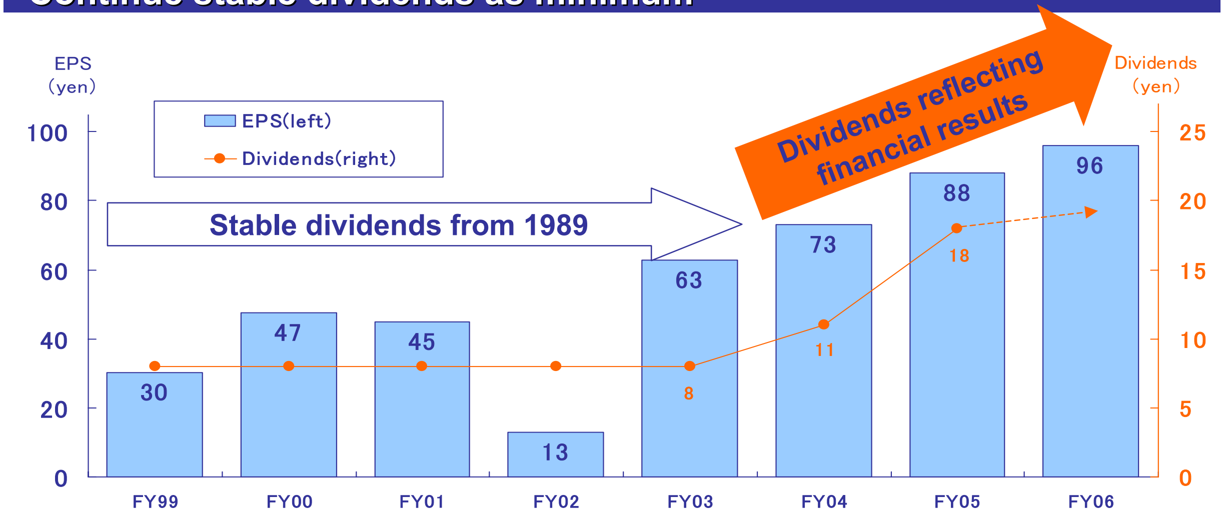
As a result of actively expanding our earnings base, basic profit will increase to about 145 billion yen while total assets will edge up to about 6,300 billion yen. Shareholders' equity will reach approximately 1,100 billion yen because of the increase in retained earnings, and shareholders' equity ratio will rise to about 18%.

Our outlook calls for interest-bearing liabilities to expand to approximately 2,850 billion yen but for debt-equity ratio, net to remain at less than 3 times. We expect ROE and ROA to improve to about 11% and 2%, respectively.

As you can see, the AG Plan promotes the expansion of scale while continuing to retain a sound financial structure.

AG Plan: Return to Our Shareholders

Dividend policy:
-Reflect financial results based on payout ratio at around 20%
-Continue stable dividends as minimum



Note) EPS and dividends of FY05 and FY06 are calculated by, net income: targets of AG plan, and number of stock: issued stocks as of march 31, 2005 (1,204 million stocks) plus 46 million stocks (newly issuing for making Sumisho Auto Leasing a wholly-owned subsidiary).

As a means of returning the fruits of improved earning power to shareholders, we have decided to ensure stable dividends as in the past and to introduce the dividend reflecting consolidated financial results. In consideration of the retained earnings required for our sustainable growth, we decided the dividend based on the payout ratio at around 20%.

We will increase the annual dividend per share for fiscal 2004 from 8 yen to 11 yen.

Furthermore, in the event of achieving the net income target of 110 billion yen for fiscal 2005, the annual dividend will be 18 yen, more than twice the previous dividend of 8 yen.

AG Plan:
Risk Assets Plan

- **Risk assets increase target : + 340 billion yen**

End of FY04 : 945 billion yen

End of FY06 : 1,285 billion yen

- **Strategic investments in our core businesses and their surrounding fields**

Note) Due to upgrading the calculation method of risk assets, the risk assets at the beginning of AG Plan and at the end of AA Plan are not the same.

Next, I would like to explain the plan to increase risk assets under the AG Plan.

As you can see, the AG Plan calls for increasing risk assets by 340 billion yen over the two years of the AG Plan. We will expand the earnings base mainly in existing core businesses and their surrounding fields of each segment.

As I explained earlier, we believe that since replacing large-scale assets with low return are almost completed under the AA Plan, we can steadily increase risk assets under the AG Plan.

AG Plan:
Strategic Fields

【Metal Products】	Steel sheet, Steel pipes SCM, Aluminum metal
【Transportation & Construction Systems】	Automobile value chain, Construction equipment, Ship
【Machinery & Electric】	IPP/IWPP, Power plant EPC, Energy conservation & environmental business
【Media, Electronics & Network】	Cable TV, Programming & contents, IT solutions, EMS, Mobile communication
【Chemical】	Basic chemicals, Electronic & performance chemicals, Life science
【Mineral Resources & Energy】	Copper, Gold, Coal, Oil, Gas, LNG, Carbon
【Consumer Goods & Service 】	Fresh foods, Food supermarket, Fertilizer, Lifestyle related business
【Materials & Real Estate】	Tires, Lumber & building materials, Real estate funds & revitalization business, Office buildings & commercial facilities rental, Condominium sales
【Financial & Logistics】	Commodity business, Direct investments & fund investments, Value-added logistics network

Next, I will explain the principal strategic fields under the AG Plan.

The Metal Products Business Unit will expand the steel sheet business and supply chain management business of steel pipes while the Transportation & Construction Systems Business Unit will broaden core businesses, such as automobiles and construction equipment, through further development of the “value chain.”

The Machinery & Electric Business Unit will aim at enhancing profitability and stability by constructing a well-balanced business portfolio of power-related business investment and EPC business. At the same time, it will promote the energy conservation and environmental businesses with an eye to the future.

The Media, Electronics & Network Business Unit will further strengthen its core businesses.

J:COM’s IPO, the merger of Sumisho Computer Systems and Sumisho Electronics, and other moves aimed at further growth are expected to contribute to earnings.

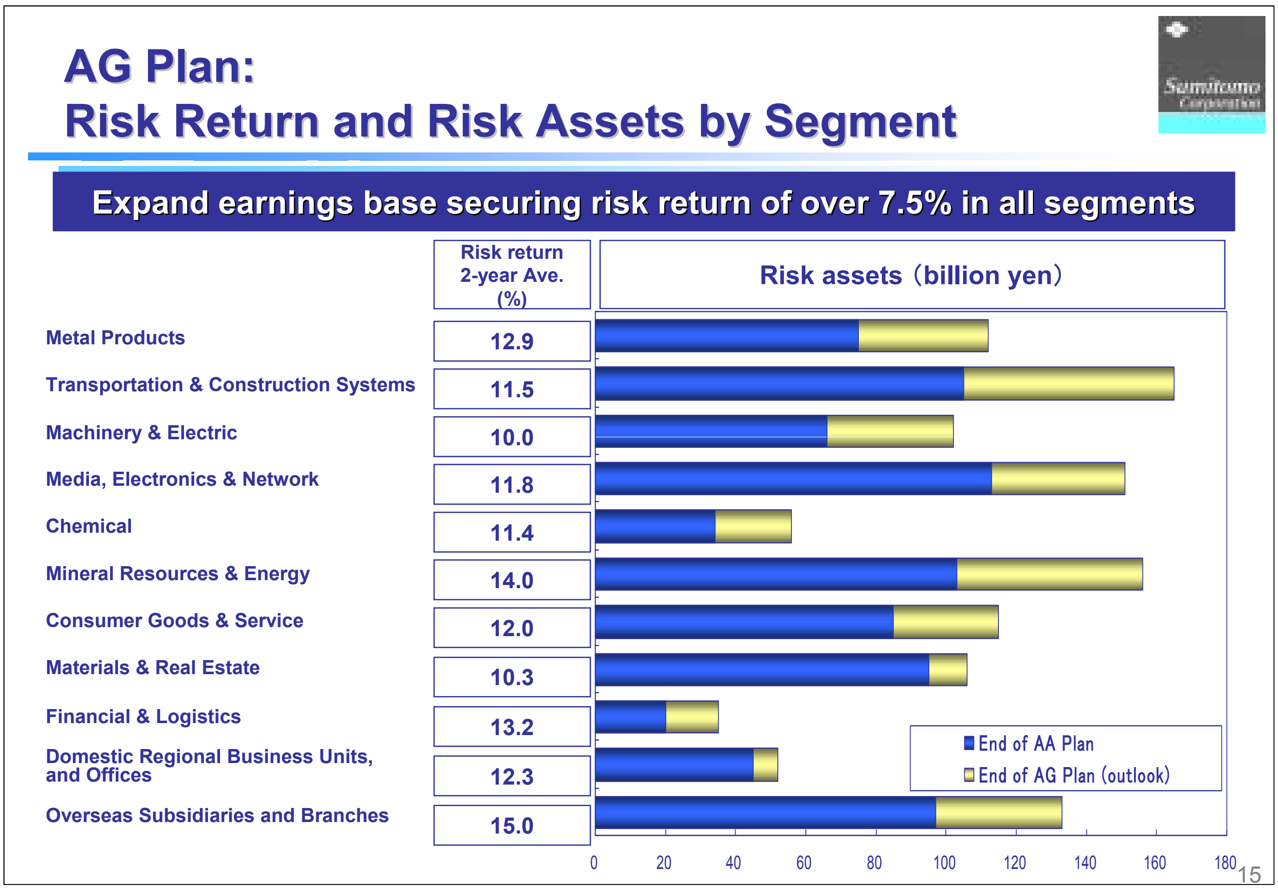
The Chemical Business Unit will focus on basic chemicals, electronics materials and performance chemicals, and life sciences and aim at enhancing profitability by concentrating management resources and upgrading functions.

As in the AA Plan, the Mineral Resources & Energy Business Unit will endeavor to improve the well-balanced portfolio of interests in the upstream field as shown and strengthen its functions in the midstream and downstream businesses centering on the resources.

The Consumer Goods & Service Business Unit will give top priority to ensuring the safety and security of food and promote the expansion of core businesses, such as fresh foods and food supermarkets, as well as the expansion of the business bases directly connected to consumers through new investment in brand-related businesses.

The Materials & Real Estate Business Unit will seek to reinforce competitive and superior fields, such as tires, lumber and building materials in the area of materials, and the rent of office buildings and commercial facilities and the sale of condominiums in the area of real estate.

The Financial & Logistics Business Unit will reinforce and upgrade its functions and services by making greater use of the integrated corporate strength, and aim for earnings growth.

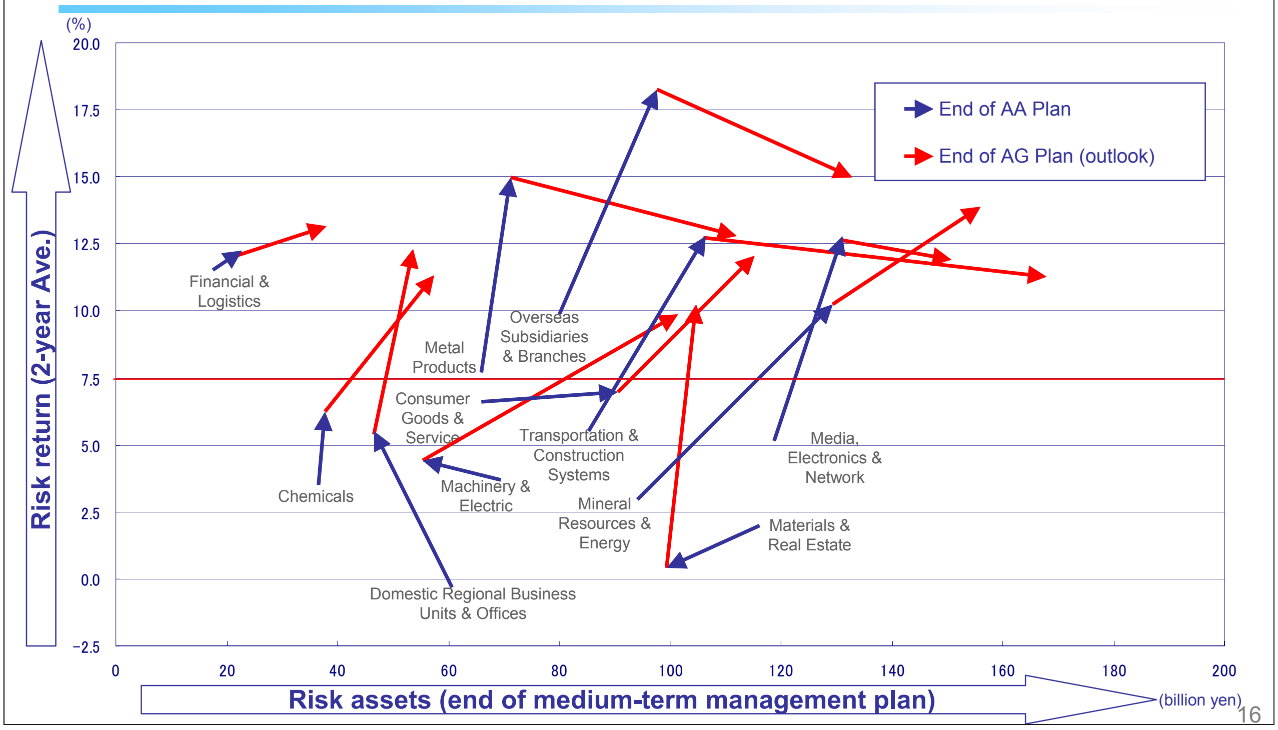


Now you are looking at the specific targets for each segment.

I have repeatedly said that we will achieve a risk-adjusted return of 7.5% for all segments under the AG Plan. As you can see, we are going to achieve this.

As for risk assets, we plan to increase in all segments. The amount of increase in risk assets is substantial particularly in the three segments of Transportation & Construction Systems; Media, Electronics & Network; and Mineral Resources & Energy. As such, these segments are expected to contribute to earnings as in the AA Plan.

Directions of Risk Return and Risk Assets by Segment

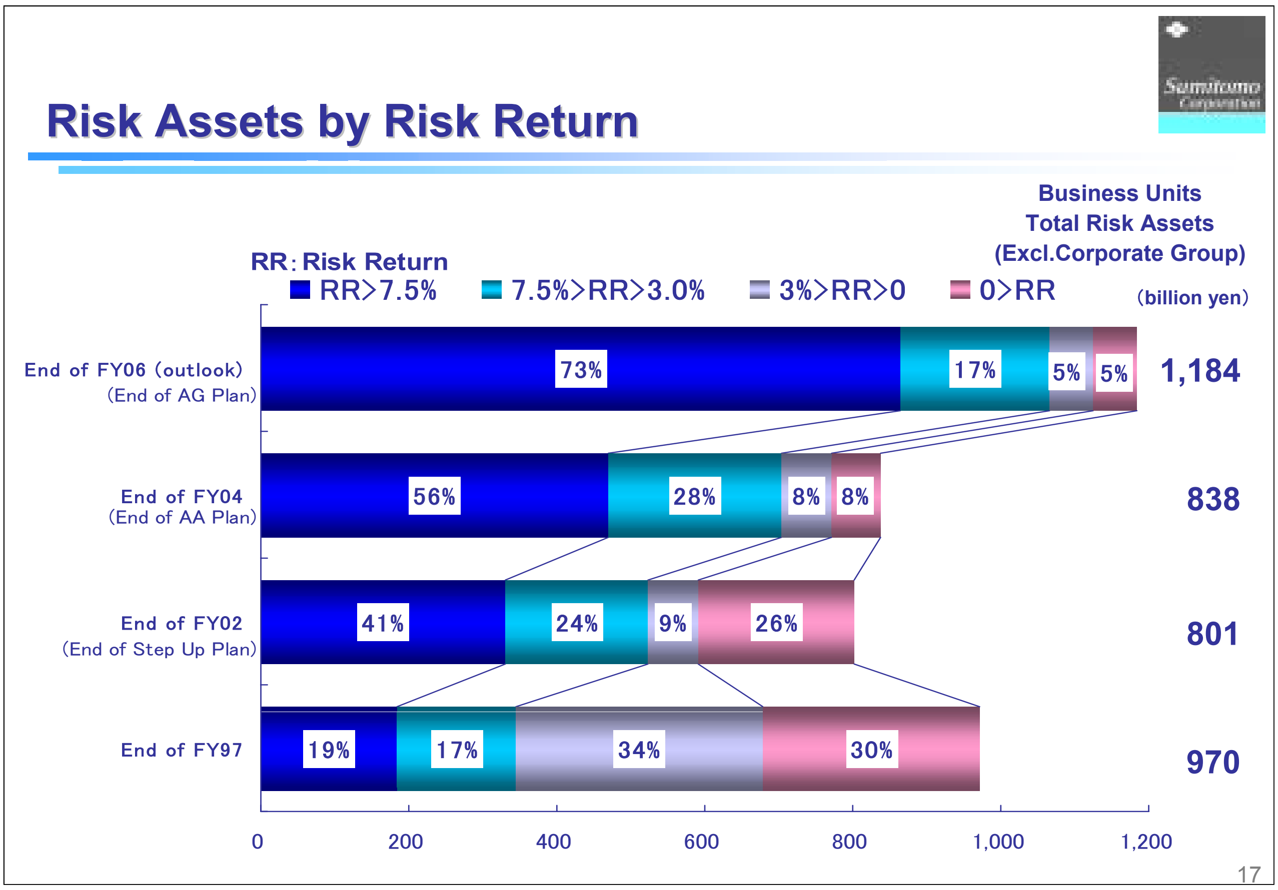


Now you are looking at the directions of risk return and risk assets by segment.

Under the AA Plan, all segments pursued the improvement of profitability with the aim of achieving a risk-adjusted return of 7.5%. As a result, they showed vertical movements.

Segments which achieved a risk-adjusted return of 7.5%, are showing horizontal movements in accordance with the company's policy of concentrating on further expanding its earnings base under the AG Plan.

Meanwhile, segments which didn't reach a risk-adjusted return of 7.5% in the AA Plan, are showing vertical movements since they will pursue the improvement of profitability under the AG Plan also.



This graph shows risk assets by the composition ratio of risk-adjusted returns.

In the two years under the AA Plan, we increased risk assets and actively replaced assets. Thus at the end of fiscal 2004, risk assets with a risk-adjusted return of 7.5% or over increased to 56% while risk assets with a negative risk-adjusted return declined sharply to 8%.

As we will actively expand assets with high returns under the AG Plan, the share of risk assets with a risk-adjusted return of 7.5% or over will rise to over 70% at the end of fiscal 2006.

AG Plan:
Promotion and Support for Growth Strategies

AG Plan Growth Support Package (Budget: 5 billion yen)

- **“Companywide Project Promotion & Support Committee”**
  Large-scale projects, cross-organization projects, new fields
- **“M&A Promotion Support Team”**
  Support the search for and promotion of M&A deals
- **“New Technologies Committee”**
  Nanotechnologies, biotechnologies, pharmaceuticals,
  healthcare, clean energy (hydrogen, fuel cell),
  IT technologies, environmental technologies
- **Support businesses in Focused Frontier**
  Russia･CIS, India

I would like to explain the “AG Plan Growth Support Package” which aims at the companywide promotion of dynamic growth strategies of the AG Plan. We budgeted a total of 5 billion yen for the implementation of this package.

First, we newly established the “Companywide Project Promotion & Support Committee” and actively support investments to large-scale projects, cross-organizational projects, and new fields.

The “M&A Promotion Support Team” will support the search for and promotion of M&A deals in all segments.

Also, the “New Technologies Committee” will actively work on new technology-related businesses with a view to substantially expanding the future earnings base.

In addition, we regard CIS including Russia and India as strategic regions, i.e. focused frontier, in undertaking proactive initiatives in regions with high growth potential and channel our energies into expanding business there.

AG Plan:
Human Resources Strategies

Diversify recruitment and promote strategic training and placement of human resources

- **“Human Resources Management Committee”**
  Established in each segment
- **“H.R.D.Committee”** **(Chairman: President and CEO)**
  Promote “Human Resources Development” from a long-term perspective
- **Work and Life Balance**
  Working environment, employees’ consciousness

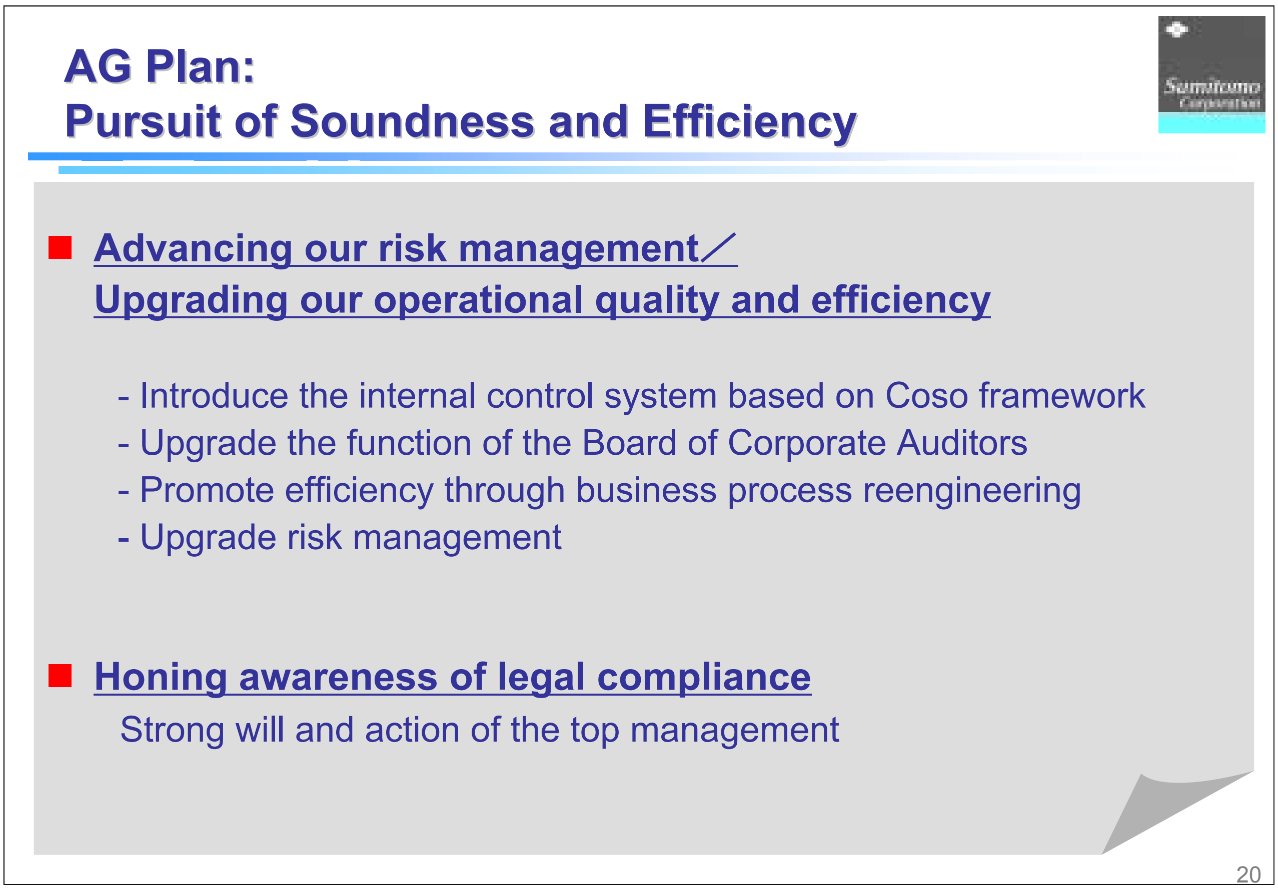
Next, I will explain our human resource strategies.

I believe that if there were a bottleneck in the process of achieving sustainable growth in the future by the Sumitomo Corporation Group, it would be the shortage of human resources. Under the AG Plan, we declared the basic policy of “diversifying recruitment and promoting the strategic training and placement of human resources.” We established the “Human Resource Management Committee” in each segment for promoting the securing, training and utilization of human resources, and formulated a medium-term human resource plan.

In addition to carrying out new hiring and mid-career recruitment, we will secure human resources by diverse means such as utilizing existing staff, including senior staff, and augmenting our management personnel overseas.

Also, we will set up the “H.R.D. Committee”, to be chaired by me, in an effort to promote “Human Resource Development” from a long-term perspective.

Furthermore, as a measure for balancing work and living, we will provide a work environment wherein each employee can maintain overall balance in his or her lifestyle, including work, make full use of individual talents, and work with vitality and a sense of security. We will also change employees’ consciousness toward work.



As we will expedite “aggressive” initiatives under the AG Plan, we need to further strengthen our “defense” at the same time.

We believe advancing our risk management and upgrading our operational quality and efficiency are indispensable for the achievement of this. It will be ever more important for each individual to cultivate a sense and attitude toward risk. Also, we believe that it is becoming very important to confirm “operational quality” through the management and monitoring of risk.

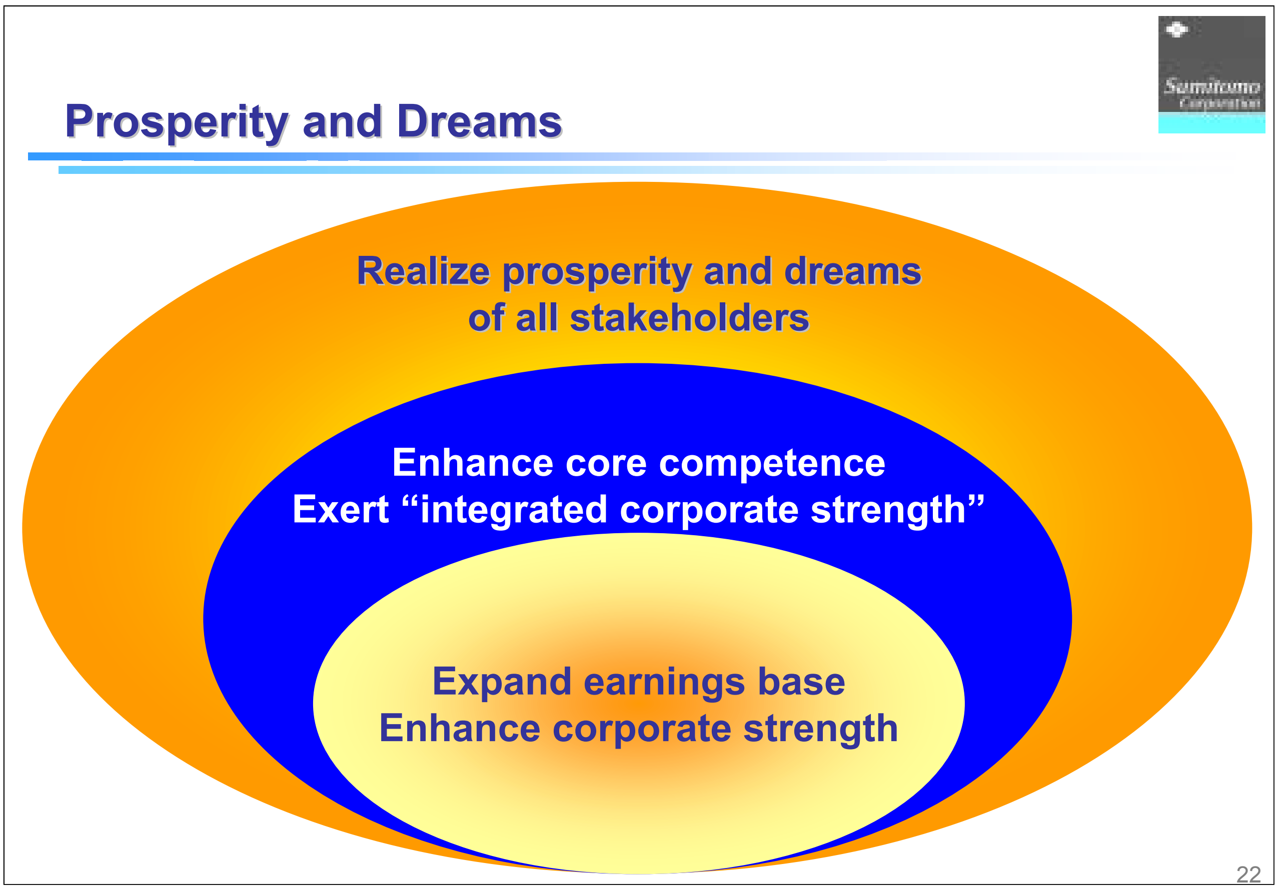
We will channel our energies into improving internal control of the Sumitomo Corporation Group by introducing the internal control system based on the COSO framework.

Ever since I was appointed president, I have engaged in legal compliance as one of the foremost management issues. Under no circumstances should officers and employees violate laws in giving priority to the pursuit of company profit.

I will not give employees “scope for thought” which might lead them to weigh right action against potentially lucrative business opportunities. In case problems arise, employees have been thoroughly instructed to report such problems to me.

Thorough legal compliance calls for a strong will and action on the part of top management.

In order for Sumitomo Corporation to achieve sustainable growth, it is vital for the company to steadily expand its earnings base and enhance its corporate strength while exerting integrated corporate strength in any environment and maintaining a balance of profitability, growth potential and stability.



Our integrated corporate strength, which is our core competence, is the driving force for “achieving prosperity and realizing dreams” of all stakeholders. We will reinforce our core competence by continuing expanding our earnings base and enhancing corporate strength. We believe that the reinforcement and further exert of integrated corporate strength would enable all stakeholders to “achieve prosperity and realize dreams”—that is our corporate mission.

I consider “the sum total of realized prosperity and dreams” of all stakeholders to be our corporate value.

We will strive to maximize corporate value in the future and therefore request and appreciate your ongoing understanding and support.

This concludes my presentation. Thank you very much.

appendix

Strategic Fields by Segment (1)

(billion yen)

Metal Products	AA Plan	AG Plan
Risk Assets	75	112
Risk Return	15.4%	12.9%

<Strategic Fields in AG Plan>
- Steel sheet business
  (Incl. steel service centers)
- Steel pipes SCM
- Aluminum metal
- Automobile related products' processing & manufacturing
- Building materials
- Tool steel processing & trading

(billion yen)

Transportation & Construction Systems	AA Plan	AG Plan
Risk Assets	105	165
Risk Return	13.0%	11.5%

<Strategic Fields in AG Plan>
- Value chain of Automobile business
- Ship business
- Construction equipment business
- Aerospace & transportation leasing

Note)The risk assets are the amount at end of FY04 (using upgraded calculation) and end of FY06 (plan).
The risk returns are the 2-year average of AA Plan and AG Plan.

Strategic Fields by Segment (2)

(billion yen)

Machinery & Electric	AA Plan	AG Plan
Risk Assets	66	102
Risk Return	4.7%	10.0%

(Domestic power business was transferred from Mineral Resources & Energy at the beginning of AG Plan)

<Strategic Fields in AG Plan>
- Power business investments (IPP/IWPP)
- Power plant EPC
- Telecommunication operator business
- Infrastructure
- Energy conservation & environmental business

(billion yen)

Media, Electronics & Network	AA Plan	AG Plan
Risk Assets	113	151
Risk Return	12.8%	11.8%

<Strategic Fields in AG Plan>
- Cable TV
- Programming & contents
- IT solutions
- EMS business
- Mobile communication

Note)The risk assets are the amount at end of FY04 (using upgraded calculation) and end of FY06 (plan).
The risk returns are the 2-year average of AA Plan and AG Plan.

Strategic Fields by Segment (3)

(billion yen)

Chemical	AA Plan	AG Plan
Risk Assets	34	56
Risk Return	7.1%	11.4%

<Strategic Fields in AG Plan>
- Aromatics & derivatives
- Olefins
- Electronic & performance chemicals, battery materials
- Agricultural chemicals
- Pharmaceuticals & medical care
- Pet care

(billion yen)

Mineral Resources & Energy	AA Plan	AG Plan
Risk Assets	103	156
Risk Return	10.6%	14.0%

(Domestic power business was transferred to Machinery & Electric at the beginning of AG Plan)

<Strategic Fields in AG Plan>
- Copper & gold
- Coal
- Oil & gas
- LNG
- Carbon

Note)The risk assets are the amount at end of FY04 (using upgraded calculation) and end of FY06 (plan).
The risk returns are the 2-year average of AA Plan and AG Plan.

Strategic Fields by Segment (4)

(billion yen)

Consumer Goods & Service	AA Plan	AG Plan
Risk Assets	85	115
Risk Return	7.1%	12.0%

<Strategic Fields in AG Plan>
- Fresh foods
- Fertilizer
- Food supermarket
- Lifestyle related business
- Drugstore

(billion yen)

Materials & Real Estate	AA Plan	AG Plan
Risk Assets	95	106
Risk- Return	0.3%	10.3%

<Strategic Fields in AG Plan>
- Tires
- Lumber & building materials
- Cement
- Real estate funds & revitalization business
- Office buildings & commercial facilities rental
- Condominium sales

Note)The risk assets are the amount at end of FY04 (using upgraded calculation) and end of FY06 (plan).
The risk returns are the 2-year average of AA Plan and AG Plan.

Strategic Fields by Segment (5)

(billion yen)

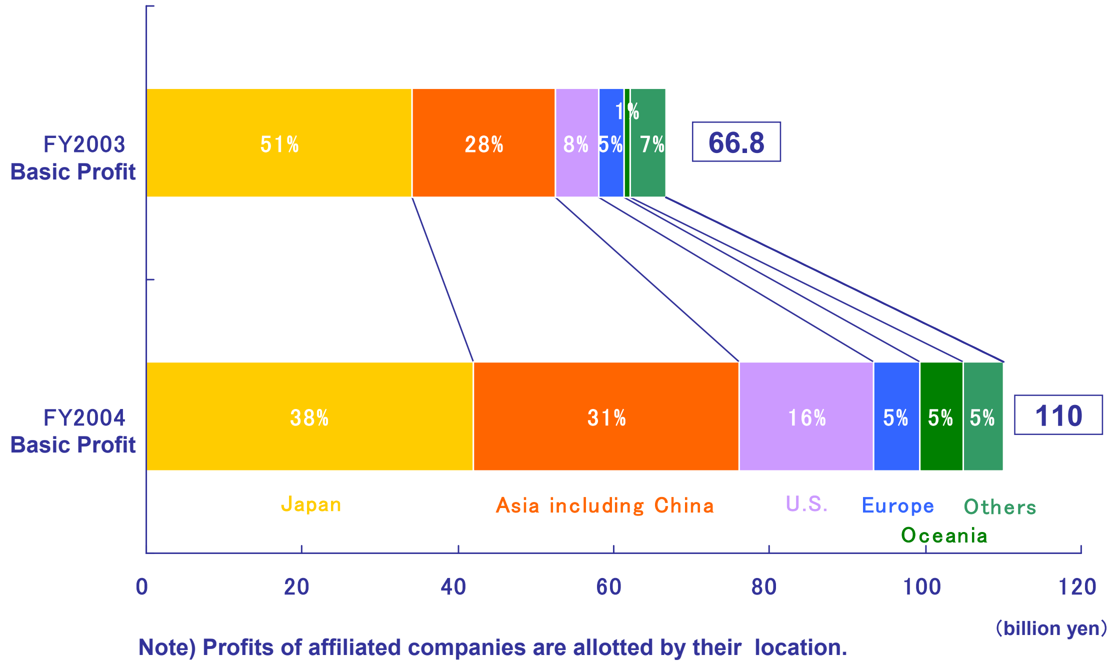
Financial & Logistics	AA Plan	AG Plan
Risk Assets	20	35
Risk Return	13.5%	13.2%

<Strategic Fields in AG Plan>

- Commodity business
- Investment advisory business
- Direct investments, fund investments
- Value-added logistics network
- Overseas industrial parks

Note)The risk assets are the amount at end of FY04 (using upgraded calculation) and end of FY06 (plan).
The risk returns are the 2-year average of AA Plan and AG Plan.

Basic Profit by Geographic Regions (AA Plan)



Note) Profits of affiliated companies are allotted by their location.

Profits of Sumitomo Corporation (Parent) is allotted by the customer locations.

Risk-adjusted Return Ratio and Risk Assets by Segment (AA Plan Results)

	Risk assets (billion yen)		Risk return 2-year average(%)	
	Plan	Results	Plan	Results
Metal Products	77	71	11.3	15.4
Transportation & Construction Systems	107	106	11.5	13.0
Machinery & Electric	83	54	6.7	4.7
Media, Electronics & Network	152	132	6.6	12.8
Chemical	48	36	5.7	7.1
Mineral Resources & Energy	145	130	8.0	10.6
Consumer Goods & Service	82	89	9.2	7.1
Materials & Real Estate	122	99	6.8	0.3
Financial & Logistics	27	21	12.5	13.5
Domestic Regional Business Units, and Offices	50	46	5.6	6.2
Overseas Subsidiaries and Branches	98	98	11.5	18.4
Total	991	882	8.9	9.8
Corporate & Eliminations	90	108	▲4.3	▲4.3
Consolidated	1,081	990	6.0 or over	8.2

Risk-adjusted Return Ratio and Risk Assets by Segment (AG Plan)

	Risk assets		Risk return
	As of Mar. 31,2005 (billion yen)	As of Mar.31,2007 (plan) (billion yen)	2-year average (%)
Metal Products	75	112	12.9
Transportation & Construction Systems	105	165	11.5
Machinery & Electric	66	102	10.0
Media, Electronics & Network	113	151	11.8
Chemical	34	56	11.4
Mineral Resources & Energy	103	156	14.0
Consumer Goods & Service	85	115	12.0
Materials & Real Estate	95	106	10.3
Financial & Logistics	20	35	13.2
Domestic Regional Business Units, and Offices	45	52	12.3
Overseas Subsidiaries and Branches	97	133	15.0
Total	838	1,184	12.3
Corporate & Eliminations	107	101	▲10.1
Consolidated	945	1,285	over 7.5 each year

Note) Due to upgrading the calculation method of risk assets, the risk assets at the beginning of AG Plan and at the end of AA Plan are not the same.