

1. Key Financial Indicators

	(100 millions of yen)								
	Reform Package		Step Up Plan		AA Plan		AG Plan		GG Plan
	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007
Net income	323	505	477	139	666	851	1,602	2,110	2,389
Total assets	49,046	49,541	48,602	48,562	50,125	55,331	67,119	84,305	75,714
Shareholders' equity	6,298	6,270	6,580	6,187	7,308	9,349	13,040	14,731	14,927
Shareholders' equity ratio (%)	12.8	12.7	13.5	12.7	14.6	16.9	19.4	17.5	19.7
Return on equity (%)	5.4	8.0	7.4	2.2	9.9	10.2	14.3	15.2	16.1
Return on assets (%)	0.6	1.0	1.0	0.3	1.4	1.6	2.6	2.8	3.0
Interest-bearing liabilities (gross)	27,214	27,044	28,134	28,306	27,959	28,401	31,525	33,556	37,097
Interest-bearing liabilities (net)	25,038	24,477	25,288	25,028	23,776	23,760	26,222	29,133	32,476
Debt-equity ratio (gross) (times)	4.3	4.3	4.3	4.6	3.8	3.0	2.4	2.3	2.5
Debt-equity ratio (net) (times)	4.0	3.9	3.8	4.0	3.3	2.5	2.0	2.0	2.2
Working capital	1,875	1,738	1,945	3,469	6,940	8,970	10,218	13,103	9,904

2. Stock Price Related Indicators

	(yen)								
	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007
Stock price of Sumitomo Corporation									
(closing price)	1,244	791	707	537	937	919	1,676	2,120	1,313
(highest)	1,401	1,350	935	895	958	977	1,705	2,330	2,445
(lowest)	675	680	532	417	445	732	804	1,280	1,221
Nikkei stock average (closing price)	20,337.32	12,999.70	11,024.94	7,972.71	11,715.39	11,668.95	17,059.66	17,287.65	12,525.54
Shares of common stock issued (unit: thousand)	1,064,463	1,064,463	1,064,609	1,064,609	1,064,609	1,204,609	1,250,603	1,250,603	1,250,603
Net income per share (basic) (EPS)	30.35	47.43	44.85	13.04	62.66	72.83	130.18	169.93	192.51
Shareholders' equity per share (BPS)	591.69	589.09	618.28	581.75	686.99	776.61	1,047.88	1,192.35	1,194.20
Price-earning ratio (times)	40.99	16.68	15.76	41.18	14.95	12.62	12.87	12.48	6.82
Price book-value ratio (times)	2.10	1.34	1.14	0.92	1.36	1.18	1.60	1.78	1.10

3. Consolidated Statements of Income

(100 millions of yen)

	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007
Revenues:									
Sales of tangible products	9,300	9,485	9,665	11,294	12,841	15,861	20,796	24,950	30,407
Sales of services and others	4,175	4,308	4,194	4,089	4,245	4,632	5,018	5,822	6,302
Total revenues	13,475	13,793	13,859	15,383	17,086	20,493	25,814	30,772	36,709
Cost:									
Cost of tangible products sold	(8,023)	(8,070)	(8,170)	(9,482)	(10,975)	(13,618)	(17,377)	(20,766)	(25,516)
Cost of services and others	(705)	(839)	(816)	(937)	(1,098)	(1,244)	(1,371)	(1,429)	(1,847)
Total cost	(8,728)	(8,909)	(8,986)	(10,419)	(12,073)	(14,862)	(18,748)	(22,195)	(27,364)
Gross profit	4,747	4,884	4,873	4,964	5,013	5,631	7,066	8,577	9,345
Other income (expenses):									
Selling, general and administrative expenses	(4,087)	(3,906)	(4,008)	(4,063)	(4,224)	(4,379)	(5,158)	(6,099)	(6,694)
Settlements on copper trading litigation	(18)	124	43	2	(71)	28	(1)	96	-
(Provision for) reversal of allowance for doubtful receivables	(75)	(319)	126	(56)	(80)	(129)	(147)	(80)	(111)
Loss on termination and restructuring of projects	(55)	(443)	-	-	-	-	-	-	-
Impairment losses on long-lived assets	(308)	(77)	(48)	(204)	(52)	(295)	(124)	(98)	(135)
Gain (loss) on sale of property and equipment, net	13	10	28	33	133	115	(4)	24	35
Interest income	431	423	323	249	157	146	190	329	283
Interest expense	(651)	(603)	(460)	(309)	(220)	(232)	(390)	(700)	(711)
Dividends	56	60	66	64	69	64	104	141	153
Gain (loss) on marketable securities and other investments, net	606	723	(89)	(471)	163	74	402	441	545
Gain on issuances of stock by subsidiaries and associated companies	-	-	-	-	-	126	15	4	404
Equity in earnings of associated companies, net	57	(64)	2	98	207	374	514	703	569
Other, net	(128)	(12)	(24)	(21)	(5)	(10)	10	(18)	(7)
Total other income (expenses)	(4,159)	(4,084)	(4,041)	(4,678)	(3,923)	(4,118)	(4,588)	(5,258)	(5,669)
Income before income taxes and minority interests in earnings of subsidiaries	588	800	832	286	1,090	1,513	2,478	3,319	3,676
Income taxes	(302)	(243)	(302)	(84)	(357)	(578)	(807)	(1,148)	(1,198)
Income before minority interests in earnings of subsidiaries	286	557	530	202	733	935	1,671	2,171	2,478
Minority interests in earnings of subsidiaries, net	37	(52)	(53)	(63)	(67)	(84)	(69)	(61)	(89)
Net income	323	505	477	139	666	851	1,602	2,110	2,389
Basic Profit *1	344	433	462	622	668	1,100	1,583	2,029	1,971
Total trading transactions *2	106,560	100,801	96,454	92,296	91,979	98,986	103,363	105,283	114,846
Operating income *2	585	889	884	893	710	1,124	1,761	2,397	2,541

*1 Calculation: (Gross profit-Selling, general and administrative expenses-Interest expenses, net of interest income+Dividends)
x 59% (to take into account income taxes) + Equity in earnings of associated companies, net
[Until the year ended March 31, 2004, basic profit was calculated by using 58% as the multiplier.]

*2 Total trading transactions and operating income are presented in a manner customarily used in Japan solely for Japanese investors' purposes.

4. Consolidated Statements of Comprehensive Income (Loss)

(100 millions of yen)

	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007
Net income	323	505	477	139	666	851	1,602	2,110	2,389
Net unrealized holding gains (losses) on securities available-for-sale adjustments	685	(728)	(348)	(305)	795	285	1,524	119	(1,347)
Foreign currency translation adjustments	(302)	282	277	(139)	(261)	7	460	257	(564)
Net unrealized gains (losses) on derivatives adjustments	-	-	(9)	1	4	(10)	(82)	47	27
Pension liability adjustments	-	-	-	-	-	-	-	-	(110)
Total comprehensive income (loss)	706	59	397	(304)	1,204	1,133	3,504	2,533	395

5. Consolidated Balance Sheets

(100 millions of yen)

	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007
Current assets:									
Cash and cash equivalents	2,114	2,515	2,767	3,244	4,156	4,539	5,220	4,368	4,568
Time deposits	62	52	79	34	27	102	83	55	54
Marketable securities	305	149	56	77	28	231	221	173	199
Receivables-trade									
Notes and loans	3,515	3,967	2,894	2,707	2,382	3,071	2,650	2,926	2,423
Accounts	10,662	11,742	10,725	10,958	11,780	13,557	16,461	17,221	17,821
Associated companies	1,288	1,951	1,624	1,383	1,512	849	983	1,000	1,094
Allowance for doubtful receivables	(116)	(116)	(107)	(98)	(89)	(110)	(153)	(136)	(148)
Inventories	3,733	4,186	4,066	4,131	4,123	5,038	7,052	7,575	7,562
Deferred income taxes	258	237	242	293	376	392	320	393	393
Advance payments to suppliers	717	611	465	478	516	569	502	556	739
Assets held for sale	-	-	-	-	-	-	-	15,164	-
Other current assets	788	972	1,340	1,161	1,401	2,712	3,104	2,281	2,533
Total current assets	23,326	26,266	24,151	24,368	26,212	30,950	36,443	51,578	37,238
Investments and long-term receivables:									
Investments in and advances to associated companies	1,803	2,425	2,854	3,757	3,840	3,946	4,695	5,595	8,836
Other investments	8,879	7,040	5,833	4,136	4,690	5,027	7,830	8,338	6,552
Long-term receivables	6,611	6,482	6,803	6,661	5,975	6,208	6,621	7,061	8,328
Allowance for doubtful receivables	(872)	(959)	(831)	(762)	(500)	(457)	(407)	(284)	(221)
Total investments and long-term receivables	16,421	14,988	14,659	13,792	14,005	14,724	18,739	20,710	23,495
Property and equipment, at cost less accumulated depreciation	8,175	7,053	7,764	7,610	7,686	7,204	8,195	8,647	9,971
Prepaid expenses, non-current	383	529	771	1,107	986	948	947	474	478
Deferred income taxes, non-current	29	147	190	463	94	102	135	116	142
Other assets	712	558	1,067	1,222	1,142	1,403	2,660	2,780	4,390
Total	49,046	49,541	48,602	48,562	50,125	55,331	67,119	84,305	75,714
Current liabilities:									
Short-term debt	5,592	8,205	7,738	6,158	4,521	4,122	5,396	4,619	6,251
Current maturities of long-term debt	3,982	2,858	3,565	3,822	3,306	4,385	4,285	4,165	4,289
Payables-trade									
Notes and acceptances	2,017	2,335	1,666	1,152	1,075	1,017	933	1,079	846
Accounts	7,390	8,240	6,730	7,287	7,711	8,790	10,709	11,038	11,592
Associated companies	374	511	254	256	228	183	297	387	267
Income taxes	86	87	98	171	159	202	330	549	374
Accrued expenses	577	455	375	477	612	605	930	1,038	1,016
Advances from customers	677	714	648	604	662	854	905	791	1,073
Liabilities associated with assets held for sale	-	-	-	-	-	-	-	13,293	-
Other current liabilities	755	1,123	1,132	972	998	1,822	2,440	1,515	1,626
Total current liabilities	21,450	24,528	22,206	20,899	19,272	21,980	26,225	38,474	27,334
Long-term debt, less current maturities	19,429	17,729	18,836	20,460	22,185	22,137	24,472	27,644	30,120
Accrued pension and retirement benefits	416	81	85	91	109	118	132	98	141
Deferred income taxes, non-current	785	244	146	39	388	857	2,303	2,395	1,893
Minority interests	668	689	749	886	863	890	947	963	1,299
Shareholders' equity:									
Common stock	1,694	1,694	1,694	1,694	1,694	2,193	2,193	2,193	2,193
Additional paid-in capital	1,895	1,895	1,895	1,895	1,896	2,389	2,795	2,797	2,910
Retained earnings									
Appropriated for legal reserve	164	172	177	177	177	177	177	177	177
Unappropriated	2,226	2,637	3,024	3,078	3,659	4,426	5,792	7,552	9,431
Accumulated other comprehensive income (loss)	319	(127)	(207)	(650)	(112)	171	2,138	2,222	228
Treasury stock, at cost	-	(1)	(3)	(7)	(6)	(7)	(55)	(210)	(12)
Total shareholders' equity	6,298	6,270	6,580	6,187	7,308	9,349	13,040	14,731	14,927
Total	49,046	49,541	48,602	48,562	50,125	55,331	67,119	84,305	75,714

6. Consolidated Statements of Cash Flows

(100 millions of yen)

	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007
I Operating activities:									
Net income	323	505	477	139	666	851	1,602	2,110	2,389
Adjustments to reconcile net income to net cash provided by (used in) operating activities:									
Depreciation and amortization	621	574	656	718	812	780	942	1,133	1,466
Provision for (reversal of allowance for) doubtful receivables	75	319	(126)	56	80	129	147	80	111
Loss on termination and restructuring of projects	55	443	-	-	-	-	-	-	-
Impairment losses on long-lived assets	308	77	48	204	52	295	124	98	135
(Gain) loss on sale of property and equipment, net	(13)	(10)	(28)	(33)	(133)	(115)	4	(24)	(35)
(Gain) loss on marketable securities and other investments, net	(606)	(723)	89	471	(163)	(200)	(418)	(445)	(949)
Equity in earnings of associated companies, less dividend received	(42)	52	32	(80)	(174)	(332)	(321)	(444)	(170)
Changes in operating assets and liabilities, excluding effect of acquisitions and divestitures:									
(Increase) decrease in receivables	1,305	(1,249)	1,115	(397)	(1,083)	(2,460)	(2,676)	(924)	(36)
(Increase) decrease in inventories	204	(331)	226	(312)	(34)	(908)	(966)	(875)	(414)
Increase (decrease) in payables	(851)	1,255	(1,464)	311	620	1,397	1,464	1,069	700
Other, net	(273)	(54)	(298)	(407)	(25)	355	(530)	134	10
Net cash provided by (used in) operating activities	1,106	857	727	670	618	(208)	(628)	1,912	3,207
II Investing activities:									
Changes in:									
Property, equipment and other assets	(984)	(460)	(1,171)	(523)	(683)	(613)	(250)	(2,739)	(4,330)
Marketable securities and investments	1,727	(22)	(82)	365	768	(716)	(1,623)	(2,502)	(286)
Loans and other receivables	452	(193)	470	(473)	489	844	446	635	1,624
Time deposits	401	46	(6)	32	5	(73)	13	74	(7)
Net cash (used in) provided by investing activities	1,596	(628)	(788)	(599)	579	(558)	(1,414)	(4,531)	(2,998)
Free Cash Flow:	2,702	229	(61)	72	1,197	(767)	(2,042)	(2,619)	208
III Financing activities:									
Changes in:									
Short-term debt	(5,990)	2,696	90	(1,532)	(1,758)	(569)	1,154	(281)	382
Long-term debt	2,486	(2,517)	260	2,021	1,609	742	1,772	2,400	889
Proceeds from issuance of common stock	-	-	-	-	-	986	-	-	-
Cash dividends paid	(85)	(85)	(85)	(85)	(85)	(91)	(221)	(362)	(449)
Acquisition of treasury stock, net	-	-	(1)	(4)	(8)	(22)	(2)	(1)	(708)
Other, net	92	46	3	30	6	112	(82)	5	13
Net cash provided by (used in) financing activities	(3,498)	140	267	430	(236)	1,158	2,621	1,761	127
IV Effect of exchange rate changes on cash and cash equivalents	(94)	32	46	(25)	(49)	(8)	83	44	(158)
V Effect of the change in the reporting period of subsidiaries and associated companies	-	-	-	-	-	-	19	38	-
VI Net increase (decrease) in cash and cash equivalents included in assets held for sale	-	-	-	-	-	-	-	(76)	23
VII Net increase (decrease) in cash and cash equivalents	(890)	401	252	476	912	383	681	(852)	200
VIII Cash and cash equivalents, beginning of period	3,004	2,114	2,515	2,767	3,244	4,156	4,539	5,220	4,368
IX Cash and cash equivalents, end of period	2,114	2,515	2,767	3,244	4,156	4,539	5,220	4,368	4,568

7. Quarterly Information

(100 millions of yen)

	FY2004				FY2005				FY2006				FY2007			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Revenues:																
Sales of tangible products	3,448	3,904	3,859	4,649	4,454	4,798	5,493	6,051	6,055	6,507	6,661	5,728	6,458	6,843	6,572	10,534
Sales of services and others	1,007	1,204	969	1,453	1,156	1,212	1,296	1,355	1,315	1,476	1,494	1,537	1,525	1,613	1,884	1,280
Total revenues	4,455	5,108	4,828	6,102	5,610	6,010	6,789	7,406	7,370	7,983	8,154	7,265	7,983	8,456	8,456	11,814
Cost:																
Cost of tangible products sold	(2,926)	(3,432)	(3,203)	(4,057)	(3,771)	(4,016)	(4,569)	(5,021)	(5,007)	(5,419)	(5,579)	(4,761)	(5,345)	(5,589)	(5,377)	(9,205)
Cost of services and others	(221)	(269)	(210)	(543)	(280)	(297)	(413)	(380)	(338)	(433)	(377)	(282)	(413)	(420)	(710)	(304)
Total cost	(3,147)	(3,701)	(3,414)	(4,600)	(4,051)	(4,313)	(4,982)	(5,401)	(5,345)	(5,852)	(5,956)	(5,042)	(5,758)	(6,009)	(6,087)	(9,509)
Gross profit	1,308	1,407	1,414	1,502	1,559	1,697	1,807	2,004	2,025	2,132	2,198	2,223	2,225	2,447	2,368	2,305
Other income (expenses):																
Selling, general and administrative expenses	(1,030)	(1,133)	(1,111)	(1,104)	(1,119)	(1,228)	(1,256)	(1,556)	(1,437)	(1,510)	(1,563)	(1,589)	(1,575)	(1,717)	(1,658)	(1,744)
Settlements on copper trading litigation	(5)	(5)	38	0	0	0	(1)	0	96	0	0	0	-	-	-	-
(Provision for) reversal of allowance for doubtful receivables	(9)	(22)	(5)	(94)	(6)	(38)	(14)	(89)	17	(28)	(14)	(56)	(21)	(27)	(28)	(35)
Gain (loss) on sale of property and equipment, net	3	(2)	131	(313)	13	(8)	(7)	(126)	6	5	(1)	(84)	1	(1)	0	(100)
Interest income	36	33	34	42	40	49	48	53	64	96	97	72	83	59	72	69
Interest expense	(49)	(54)	(60)	(69)	(76)	(89)	(93)	(131)	(137)	(186)	(203)	(174)	(186)	(172)	(200)	(153)
Dividends	29	7	11	17	54	7	27	15	58	19	37	27	68	15	43	26
Gain (loss) on marketable securities and other investments, net	55	9	12	(2)	39	280	33	51	13	29	84	315	161	73	136	176
Gain on issuances of stock by subsidiaries and associated companies	-	-	-	126	10	5	-	-	-	-	-	4	-	1	403	-
Equity in earnings of associated companies, net	85	104	100	85	102	123	128	160	139	201	178	185	57	193	212	107
Other, net	(2)	3	(1)	(9)	4	4	8	(7)	(7)	6	22	(38)	(3)	7	(10)	(1)
Total other income (expenses)	(886)	(1,061)	(853)	(1,318)	(939)	(894)	(1,125)	(1,631)	(1,188)	(1,368)	(1,363)	(1,339)	(1,414)	(1,569)	(1,031)	(1,655)
Income before income taxes and minority interests in earnings of subsidiaries	422	346	562	184	620	803	682	374	837	764	835	884	811	878	1,337	650
Income taxes	(174)	(124)	(218)	(63)	(220)	(282)	(243)	(63)	(297)	(257)	(300)	(294)	(281)	(252)	(443)	(222)
Income before minority interests in earnings of subsidiaries	248	222	343	121	400	521	439	311	540	507	535	589	530	626	894	428
Minority interests in earnings of subsidiaries, net	(10)	(26)	(15)	(34)	(22)	(17)	(10)	(19)	(9)	(17)	(16)	(19)	(16)	(20)	(33)	(19)
Net income	239	197	328	87	378	503	430	292	531	490	519	570	514	606	861	409
Basic Profit *1	258	257	269	315	373	380	443	388	477	526	512	515	420	566	581	404
Total trading transactions *2	21,813	26,051	23,506	27,616	22,456	26,762	25,666	28,479	24,896	27,571	26,128	26,688	27,533	29,420	29,276	28,616
Operating income *2	269	251	298	305	434	432	537	359	605	594	621	577	629	703	682	526

*1 Calculation: (Gross profit-Selling, general and administrative expenses-Interest expenses, net of interest income+Dividends) \times 59% (to take into account income taxes)
+ Equity in earnings of associated companies, net

*2 Total trading transactions and operating income are presented in a manner customarily used in Japan solely for Japanese investors' purposes.

8. Segment Information (100 millions of yen)

	Gross Profit					Equity in earnings of associated companies, net					Net Income					Total Assets (As of March 31)				
	FY2003	FY2004	FY2005	FY2006	FY2007	FY2003	FY2004	FY2005	FY2006	FY2007	FY2003	FY2004	FY2005	FY2006	FY2007	FY2003	FY2004	FY2005	FY2006	FY2007
Metal Products	420	499	654	776	803	6	33	41	74	90	76	133	189	263	292	3,904	4,726	6,628	7,992	7,555
Transportation & Construction Systems	986	1,133	1,275	1,346	1,577	29	38	40	50	71	96	135	198	267	416	7,930	8,715	10,370	11,407	16,049
Infrastructure	282	322	291	383	410	10	13	41	52	68	18	38	77	165	189	4,357	4,574	4,662	4,726	4,788
Media, Network & Lifestyle Retail	952	1,020	1,041	1,261	1,687	42	54	105	127	93	79	241	266	125	138	4,499	4,456	5,051	5,139	6,756
Chemical & Electronics	331	415	483	479	460	11	7	9	1	5	26	75	89	78	47	2,591	3,115	3,562	3,905	3,528
Mineral Resources & Energy	271	352	489	481	480	60	101	118	162	23	71	149	233	331	320	3,457	4,971	6,274	7,264	7,604
General Products & Real Estate	736	667	836	1,181	1,220	1	8	5	24	20	117	(60)	127	172	195	7,606	7,664	7,720	7,417	7,420
Financial & Logistics	157	170	250	292	318	11	15	23	14	9	24	28	62	59	51	1,935	2,328	4,708	4,301	4,495
Domestic Regional Business Units and Offices	404	412	426	417	437	14	8	8	9	5	17	47	48	70	90	3,793	3,962	4,321	5,088	4,801
Overseas Subsidiaries and Branches	558	781	1,416	2,264	2,008	18	57	140	172	121	70	224	282	432	456	4,933	6,254	10,546	10,357	10,007
Corporate and Eliminations	(83)	(139)	(95)	(303)	(53)	6	40	(15)	19	64	72	(160)	33	148	195	5,120	4,568	3,277	16,709	2,711
Consolidated	5,013	5,631	7,066	8,577	9,345	207	374	514	703	569	666	851	1,602	2,110	2,389	50,125	55,331	67,119	84,305	75,714

	Basic Profit*1					Total trading transactions*2					Operating Income*2				
	FY2003	FY2004	FY2005	FY2006	FY2007	FY2003	FY2004	FY2005	FY2006	FY2007	FY2003	FY2004	FY2005	FY2006	FY2007
Metal Products	79	140	212	285	295	9,768	10,966	14,660	17,564	18,858	124	185	293	368	376
Transportation & Construction Systems	148	206	241	290	353	15,355	15,712	16,824	17,514	18,151	213	286	337	384	461
Infrastructure	51	76	74	133	160	13,292	14,628	11,652	3,263	3,513	4	67	40	163	180
Media, Network & Lifestyle Retail	86	89	112	154	191	4,496	4,130	4,201	4,656	5,891	80	69	24	66	175
Chemical & Electronics	42	76	100	64	49	6,955	8,311	9,122	10,509	10,999	51	120	154	119	85
Mineral Resources & Energy	66	150	224	233	85	14,205	17,326	16,579	20,075	27,077	14	86	176	127	119
General Products & Real Estate	51	98	116	174	183	9,014	8,927	9,560	8,686	8,761	137	204	233	326	340
Financial & Logistics	20	28	75	70	61	966	1,342	1,620	1,706	905	18	22	82	94	90
Domestic Regional Business Units and Offices	48	61	65	73	77	11,566	10,707	11,684	11,158	11,383	26	99	98	118	130
Overseas Subsidiaries and Branches	63	181	334	478	405	11,517	13,186	18,016	20,557	21,592	70	199	388	672	629
Corporate and Eliminations	13	(4)	31	75	113	(5,156)	(6,248)	(10,557)	(10,404)	(12,284)	(29)	(214)	(65)	(39)	(44)
Consolidated	668	1,100	1,583	2,029	1,971	91,979	98,986	103,363	105,283	114,846	710	1,124	1,761	2,397	2,541

Note) We reclassified the historical data into the new segments, according to the reorganization of Business Units in April 2007.

*1 Calculation: (Gross profit-Selling, general and administrative expenses-Interest expenses, net of interest income+Dividends)×59% (to take into account income taxes)
+ Equity in earnings of associated companies, net
[Until the year ended March 31, 2004, basic profit was calculated by using 58% as the multiplier.]

*2 Total trading transactions and operating income are presented in a manner customarily used in Japan solely for Japanese investors' purposes.

9. Number of subsidiaries and associated companies

(Number of companies)

	FY2001			FY2002			FY2003			FY2004			FY2005			FY2006			FY2007		
	Consolidated subsidiaries	Associated companies	Total	Consolidated subsidiaries	Associated companies	Total	Consolidated subsidiaries	Associated companies	Total	Consolidated subsidiaries	Associated companies	Total	Consolidated subsidiaries	Associated companies	Total	Consolidated subsidiaries	Associated companies	Total	Consolidated subsidiaries	Associated companies	Total
Japan	185	87	272	180	83	263	192	87	279	196	80	276	185	76	261	196	72	268	177	60	237
Overseas	338	110	448	354	104	458	383	130	513	410	150	560	441	173	614	453	177	630	424	172	596
Total	523	197	720	534	187	721	575	217	792	606	230	836	626	249	875	649	249	898	601	232	833

10. Number of subsidiaries and associated companies in black/red

(Number of companies)

	FY2001			FY2002			FY2003			FY2004			FY2005			FY2006			FY2007		
	Black	Red	Total	Black	Red	Total	Black	Red	Total	Black	Red	Total	Black	Red	Total	Black	Red	Total	Black	Red	Total
Japan	201	71	272	201	62	263	226	53	279	231	45	276	218	43	261	231	37	268	197	40	237
Overseas	390	58	448	381	77	458	412	101	513	459	101	560	494	120	614	552	78	630	525	71	596
Total	591	129	720	582	139	721	638	154	792	690	146	836	712	163	875	783	115	898	722	111	833

Profit-making company ratio

(82%)

(81%)

(81%)

(83%)

(81%)

(87%)

(87%)

11. Equity in earnings of subsidiaries and associated companies by Segment (100 millions of yen)

	FY2006			FY2007		
	Profit	Loss	Total	Profit	Loss	Total
Metal Products	141	(14)	127	168	(12)	156
Transportation & Construction Systems	302	(35)	267	362	(26)	336
Infrastructure	157	(8)	149	191	(18)	172
Media, Network & Lifestyle Retail	216	(11)	205	233	(29)	204
Chemical & Electronics	76	(6)	70	66	(9)	57
Mineral Resources & Energy	250	(60)	189	345	(331)	14
General Products & Real Estate	111	(26)	85	113	(21)	92
Financial & Logistics	60	(5)	55	67	(4)	63
Domestic Regional Business Units and Offices	54	(14)	40	57	(6)	51
Overseas Subsidiaries and Branches	429	(1)	428	475	(1)	474
Other	101	(0)	101	110	(2)	107
Total	1,898	(181)	1,717	2,186	(461)	1,726

12. Profits and losses by subsidiaries and associated companies

(100 millions of yen)

		FY2004			FY2005			FY2006			FY2007		
		Profit	Loss	Total	Profit	Loss	Total	Profit	Loss	Total	Profit	Loss	Total
Japan	Consolidated subsidiaries	291	(72)	219	328	(45)	283	448	(4)	444	537	(58)	478
	Associated companies	159	(10)	149	229	(6)	222	300	(9)	291	249	(12)	237
	Total	450	(82)	367	556	(51)	505	748	(13)	734	785	(70)	715
Overseas	Consolidated subsidiaries	600	(71)	529	822	(72)	750	1,009	(156)	853	1,198	(152)	1,046
	Associated companies	59	(7)	52	106	(13)	93	141	(12)	129	203	(238)	(35)
	Total	660	(78)	581	929	(85)	843	1,151	(168)	983	1,401	(390)	1,011
Total	Consolidated subsidiaries	891	(143)	748	1,150	(117)	1,033	1,457	(161)	1,297	1,734	(210)	1,524
	Associated companies	218	(18)	201	335	(20)	315	441	(21)	420	452	(250)	202
	Total	1,109	(161)	949	1,485	(137)	1,348	1,898	(181)	1,717	2,186	(461)	1,726