

Highlights of consolidated quarterly results 2009 (Six-month period ended September 30, 2009)

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October 30, 2009

[Prepared on the basis of accounting principles generally accepted in the United States of America]

1. Consolidated Income

Unit: 100 millions of yen (rounded to the nearest 100 million)

Sumitomo Corporation

	Apr.1-Sep.30, 2009 (A)	Apr.1-Sep.30, 2008 (B)	increase/(decrease)		Summary	Annual targets (revised in October 2009)				
			amount (A)-(B)	percentage		amount	achievement			
Gross profit	3,742	5,397	(1,655)	(31%)	Gross profit	8,000	47%			
Other income (expenses) :					<Businesses which contributed to the increase>					
Selling, general and administrative expenses	(3,160)	(3,372)	212	6%	- San Cristobal silver-zinc-lead mining project in Bolivia	(6,500)	49%			
Interest expense, net of interest income	(122)	(168)	46	27%	- Banana business	(250)	49%			
Dividends	66	84	(18)	(21%)	<Factors of decrease>	90	74%			
Equity in earnings of associated companies, net	366	522	(156)	(30%)	- Decline in tubular products business in North America	650	56%			
Provision for doubtful receivables	(44)	(95)	51	54%	- Decline in demand for automobile and construction equipment businesses	(150)				
Gain on property and equipment, net	0	8	(8)	-	- Sales price decrease in coal mining operation in Australia					
Gain on marketable securities and other investments, net	23	59	(36)	(61%)	Selling, general and administrative expenses					
Other, net	15	(3)	18	-	- Decrease mainly due to yen appreciation					
Total other income (expenses)	(2,857)	(2,967)	110	4%	Interest expense, net of interest income					
Income before income taxes	885	2,430	(1,545)	(64%)	- Decrease of interest expense due to the decline of interest rate in US\$	(6,160)	46%			
Income taxes	(235)	(760)	525	69%	Equity in earnings of associated companies, net	1,840	48%			
Net income *1	650	1,670	(1,020)	(61%)	- Stable performance in CATV business (Jupiter Telecommunications (J:COM))	(620)	38%			
Net income attributable to noncontrolling interests *1	(30)	(67)	37	56%	- Strong performance in iron ore business in South Africa (Oresteel)					
Net income attributable to Sumitomo Corporation *1	621	1,603	(982)	(61%)	- Copper businesses in Indonesia (Batu Hijau copper & gold mine project) and the Americas affected by market decline	1,220	53%			
Total trading transactions *2	37,836	60,843	(23,007)	(38%)	- Hedge evaluation gain in San Cristobal silver-zinc-lead mining project in Bolivia in the same period of the previous year	(70)	43%			
Operating income *2	538	1,929	(1,391)	(72%)	Net income attributable to Sumitomo Corporation					
Basic profit (Calculation for reference) *3	676	1,666	(990)	(59%)	1Q (Apr.-Jun, 2009): 250					
					2Q (Jul.-Sep, 2009): 371					
					- about 50% increase from first quarter					
					Reference	Apr.1-Sep.30, 2009	Apr.1-Sep.30, 2008	Outlook (Oct. 2009-Mar. 2010)		
					Foreign exchange (Yen/US\$, ave.)	(Apr.-Mar.)	95.53	106.12	90	
					Interest (YEN LIBOR6M, ave.)	(Apr.-Mar.)	0.67%	1.00%	0.55%	
					Interest (US\$ LIBOR6M, ave.)	(Apr.-Mar.)	1.1%	3.1%	0.6%	
					Copper (US \$ /lb, ave.)	(Jan.-Dec.)	183	368	265	
					Crude oil (US\$/bbl, ave.) <North Sea Brent>	(Jan.-Dec.)	53	110	67	
					<Sensitivity of net income attributable to Sumitomo Corporation caused by foreign exchange rate>				1,400	38%
					Depreciation of 1 yen per US\$ will increase about 0.3 billion yen of net income				1,441	47%

*1) The Companies adopted ASC 810 "Consolidation" (formerly SFAS 160) and changed the certain presentation. The prior year amounts of the same period are reclassified to conform to ASC 810. "Net income attributable to Sumitomo Corporation" is equivalent to "Net income" which had been used until fiscal year 2008.

*2) Total trading transactions and operating income are presented in a manner customarily used in Japan solely for Japanese investors' purposes.

*3) Calculation: (Gross profit-Selling, general and administrative expenses-Interest expenses, net of interest income+Dividends)×59% (to take into account income taxes) + Equity in earnings of associated companies, net

2. Notification of interim dividend

Our basic policy is to meet shareholders' expectations by ensuring long-term stable dividends. In addition to this basic policy, we have set **the dividend payout ratio at around 20%**, reflecting consolidated financial results.

Based on our target of consolidated net income* of 115 billion yen, **the annual dividend is planned to be 18 yen per share** (the annual dividends for fiscal year 2008 was 34 yen per share). Therefore, **the interim dividend is 9 yen per share**, half amount of the planned annual dividend (the interim dividend for fiscal year 2008 was 19 yen per share).

* "Consolidated net income" is equivalent to "Net income attributable to Sumitomo Corporation" after adopting ASC 810 "Consolidation" (formerly SFAS 160) and equivalent to "Net income" which had been used until fiscal year 2008.

Cautionary Statement Concerning Forward-Looking Statements

This report includes forward-looking statements relating to our future plans, targets, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management targets included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent targets that management strive to achieve through the successful implementation of the Company's business strategies. The company may be unsuccessful in implementing its business strategies, and management may fail to achieve its targets. The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.

3. Segment Information

Unit: 100 millions of yen (rounded to the nearest 100 million)

Sumitomo Corporation

	Gross profit			Net income attributable to Sumitomo Corporation *1			Summary (Net income attributable to Sumitomo Corporation *1)
	Apr.1-Sep.30, 2009	Apr.1-Sep.30, 2008	increase/ (decrease)	Apr.1-Sep.30, 2009	Apr.1-Sep.30, 2008	increase/ (decrease)	
Metal Products	260	523	(263)	42	218	(175)	- Decline in demand for steel service center operations - Decreased earnings in tubular products business in North America
Transportation & Construction Systems	632	920	(288)	99	212	(114)	- Decline in demand for automobile and construction equipment businesses - Steady performance in ship business
Infrastructure	165	205	(40)	62	90	(28)	- Decreased earnings in telecommunication businesses - Stable performance in IPP business mainly in Asia
Media, Network & Lifestyle Retail	844	857	(13)	37	54	(17)	- Decreased earnings in Sumisho Computer Systems - Stable performance in J:COM
Mineral Resources, Energy, Chemical & Electronics	334	690	(356)	167	391	(225)	- Sales prices decrease in coal mining operation in Australia - Contribution of San Cristobal silver-zinc-lead mining project in Bolivia
General Products & Real Estate	480	618	(138)	43	89	(46)	- Strong performance in banana business - Decline in fertilizer market - Large sales of condominium in the same period of the previous year
Financial & Logistics	106	169	(63)	7	2	5	- Continuation of severe finance market
Domestic Regional Business Units and Offices	168	244	(76)	10	54	(44)	- Decreased earnings in metal products business
Overseas Subsidiaries and Branches	803	1,202	(399)	130	351	(221)	- Decreased earnings in metal products business - Decline in fertilizer market
Segment Total	3,793	5,429	(1,636)	597	1,461	(864)	
Corporate and Eliminations	(51)	(32)	(19)	23	142	(119)	- Capital gain of Sumitomo Mitsui Finance & Leasing in the same period of the previous year
Consolidated	3,742	5,397	(1,655)	621	1,603	(982)	

*1) The Companies adopted ASC 810 "Consolidation" (formerly SFAS 160) and changed the certain presentation. "Net income attributable to Sumitomo Corporation" is equivalent to "Net income" which had been used until fiscal year 2008.

*2) On April 1, 2009, the Companies reorganized the Business Units from eight to seven. Accordingly, from this fiscal year, the operating segments have been changed. The operating segment information of the same period of the previous year has also been reclassified.

4. Financial Position

5. Cash Flows

	As of Sep. 30, 2009	As of Mar. 31, 2009	increase/ (decrease)	Summary		Apr.1-Sep.30, 2009	Apr.1-Sep.30, 2008
Total assets	67,308	70,182	(2,873)	« Total assets »	Net cash provided by operating activities	2,904	871
Sumitomo Corporation shareholders' equity*	14,417	13,531	885	- Decrease in operating assets - Increase due to the rise of securities available-for-sale	Net cash used in investing activities	(807)	(1,430)
Sumitomo Corporation shareholders' equity ratio*	21.4%	19.3%	+2.1pt	« Sumitomo Corporation shareholders' equity »	Free Cash Flow	2,097	(559)
Interest-bearing liabilities, net	29,859	31,868	(2,010)	- Increase in retained earnings - Improvement in unrealized holding gains on securities available-for-sale	Net cash (used in) provided by financing activities	(2,029)	321
Debt-equity ratio, net (times)*	2.1	2.4	+0.3pt		Effect of exchange rate changes on cash and cash equivalents	6	(29)
					Net increase (decrease) in cash and cash equivalents	74	(267)

* "Sumitomo Corporation shareholders' equity" is equivalent to "Shareholders' equity" which had been used until fiscal year 2008 and used in calculating "Sumitomo Corporation shareholders' equity ratio" and "Debt-equity ratio, net".

<Reference information>

Number of subsidiaries and associated companies

Unit: Number of companies

	As of Sep. 30, 2009			increase/(decrease) from Sep. 30, 2008		
	Profit	Loss	Total	Profit	Loss	Total
Japan	137	69	206	(43)	34	(9)
Overseas	443	139	582	(82)	71	(11)
Total	580	208	788	(125)	105	(20)

(Profit-making company ratio)

74%

(13pt)

Equity in earnings of subsidiaries and associated companies

Unit: 100 millions of yen
(rounded to the nearest 100 million)

	Apr.1-Sep.30, 2009			increase/(decrease) from the same period of the previous year		
	Profit	Loss	Total	Profit	Loss	Total
Japan	300	(78)	222	(132)	(33)	(165)
Overseas	693	(107)	586	(459)	(76)	(535)
Total	993	(185)	808	(591)	(109)	(701)