

 *Sumitomo Corporation*

Annual Results for FY2009

May 12, 2010

Sumitomo Corporation

1. Summary of FY2009

2. Outlook for FY2010

3. Progress in FOCUS'10

4. Return to Shareholders

Cautionary Statement Concerning Forward-looking Statements

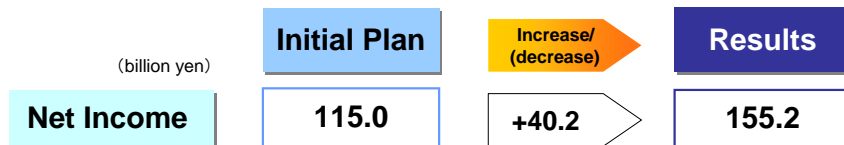
This report includes forward-looking statements relating to our future plans, targets, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management targets included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent targets that management strive to achieve through the successful implementation of the Company's business strategies. The company may be unsuccessful in implementing its business strategies, and management may fail to achieve its targets. The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.

I am Susumu Kato, President and CEO of Sumitomo Corporation, and I would like to start by thanking you all for attending our earnings briefing today.

I will explain four topics: Summary of Fiscal 2009, Outlook for Fiscal 2010, Progress in FOCUS'10, and Return to shareholders.

1. Summary of FY2009

(1) Net Income



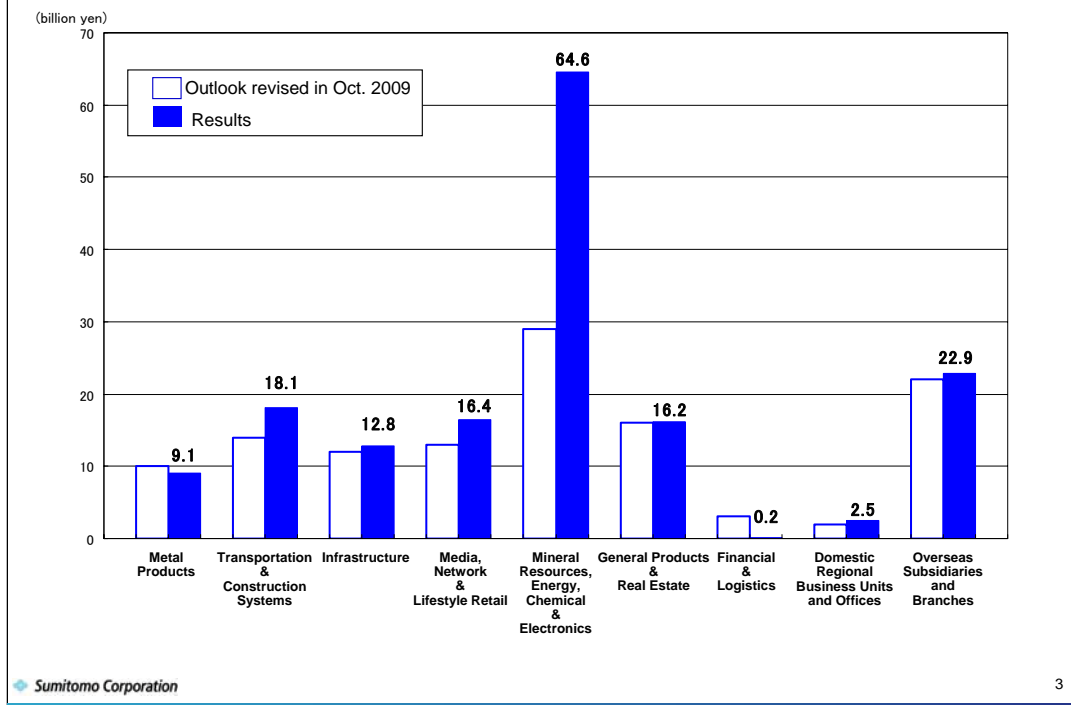
[Initial Plan: 115 billion yen → Revised plan in January: 145 billion yen]

- ✓ Commodity prices exceeded our assumption
- ✓ Strong performance of businesses in emerging countries such as Asia
- ✓ Value realizations through active replacements of assets

Our net income for Fiscal 2009 was 155.2 billion yen, surpassing our initial plan of 115 billion yen. This positive outcome was due to the commodity prices exceeding our initial assumption, strong performance from our businesses in emerging countries such as Asia, and value realization through active replacement of assets.

1. Summary of FY2009

(2) Net Income by Segment



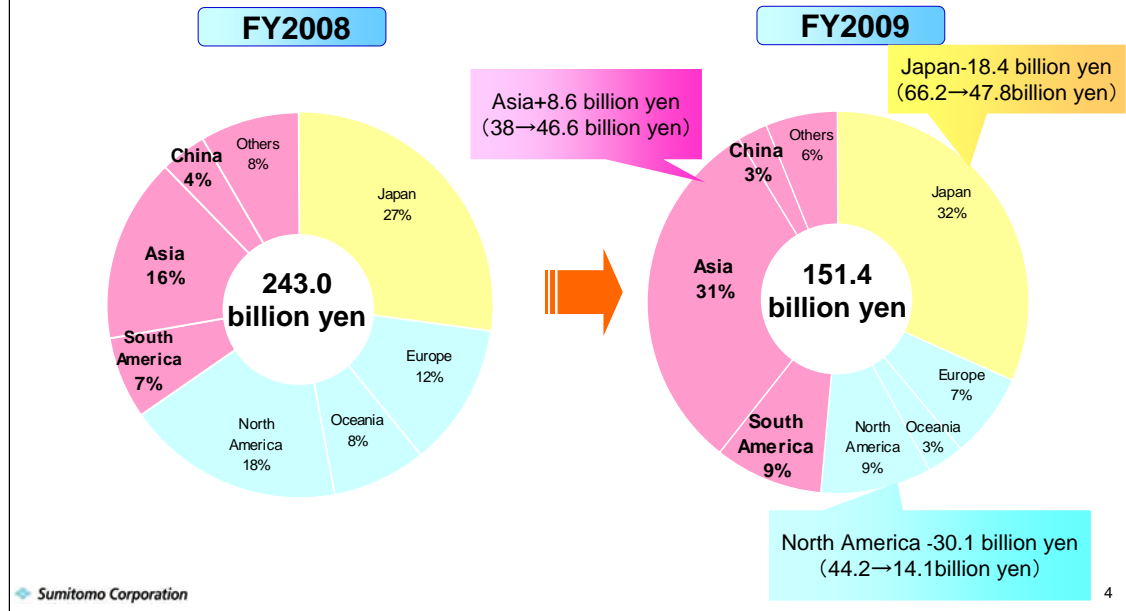
This graph shows net income from each business segment. The white bars show our outlook as revised in October, 2009 while the blue ones are our actual Fiscal 2009 results.

All segments finished in the black in Fiscal 2009. Earnings from the *Mineral Resources, Energy, Chemical & Electronics* segment exceeded our forecast by a particularly wide margin, yet all the five segments (*Transportation & Construction Systems, Infrastructure, Media, Network & Lifestyle Retail, General Products & Real Estate* and *Overseas Subsidiaries and Branches*) delivered profits of over 10 billion yen despite the harsh business conditions, and surpassed our revised outlook.

1. Summary of FY2009

(3) Basic Profit by Region

Basic profit share of emerging countries has increased.



Now let us take a look at basic profit from each region.

Earnings from North America dropped on weak demand for tubular products, while earnings from Japan also fell due to the economic slump. Earnings from Asia, however, increased, with our motorcycle finance and copper mining businesses making a big contribution to our performance.

As a result, the share of basic profit from emerging countries rose to almost 50%.

1. Summary of FY2009

(4)Key Financial Indicators

(billion yen)	End of GG Plan (March 31, 2009)		End of FY2009 (March 31, 2010)
Total Assets	7,018.2	Total Assets +100 bn. yen <Increase> Cash and deposits, unrealized gains on securities available- for-sale +400 bn. yen New investments +200 bn. yen <Decrease> Sale of assets -140 bn. yen Decrease in operating assets, etc.	7,137.8
Shareholders' equity*	1,353.1		1,583.7
Shareholders' equity ratio (%)	19.3%		22.2%
Interest-bearing liabilities (net)	3,186.8		2,781.8
Debt-equity ratio (net) (times)	2.4		1.8
Risk Assets	1,380.0		1,380.0
Risk Return	GG Plan (2-year Ave.) 16.5%		FY2009 11.3%
Free Cash Flows	GG Plan (2-year Total) 57.8		FY2009 451.0

* "Sumitomo Corporation shareholders' equity" is equivalent to "Shareholders' equity" which had been used until fiscal year 2008 and used in calculating "Sumitomo Corporation shareholders' equity ratio" and "Debt-equity ratio, net".

Sumitomo Corporation

This page shows key financial indicators as of March 31, 2010.

Total assets increased by 100 billion yen compared with March 31, 2009 to stand at 7.1 trillion yen. Cash and deposits and the unrealized gains on securities available-for-sale rose by a total of 400 billion yen, and we made new strategic investments and loans worth 200 billion yen. However, we also pressed ahead with the replacement of assets, which involved 140 billion yen in asset sales. We also reduced our operating assets following a company-wide effort to improve turnover ratios for receivables and inventory. As a result, total assets only increased by 100 billion yen.

Our interest-bearing liabilities declined by 400 billion yen on a net basis to 2.78 trillion yen, taking our debt-equity ratio (net) to 1.8.

Finally, free cash flow was 450 billion yen inflow.

2. Outlook for FY2010

(1) Outlook for FY2010

- ✓ The world economy is recovering led by economic growth mainly in emerging economies
- ✓ Net income outlook for FY2010 includes the cost for replacements of assets

(billion yen)	FY2009 (Results)	increase/ (decrease)	FY2010 (Outlook)
Net Income	155.2	+3%	160.0
Basic Profit*	151.4	+21%	183.3

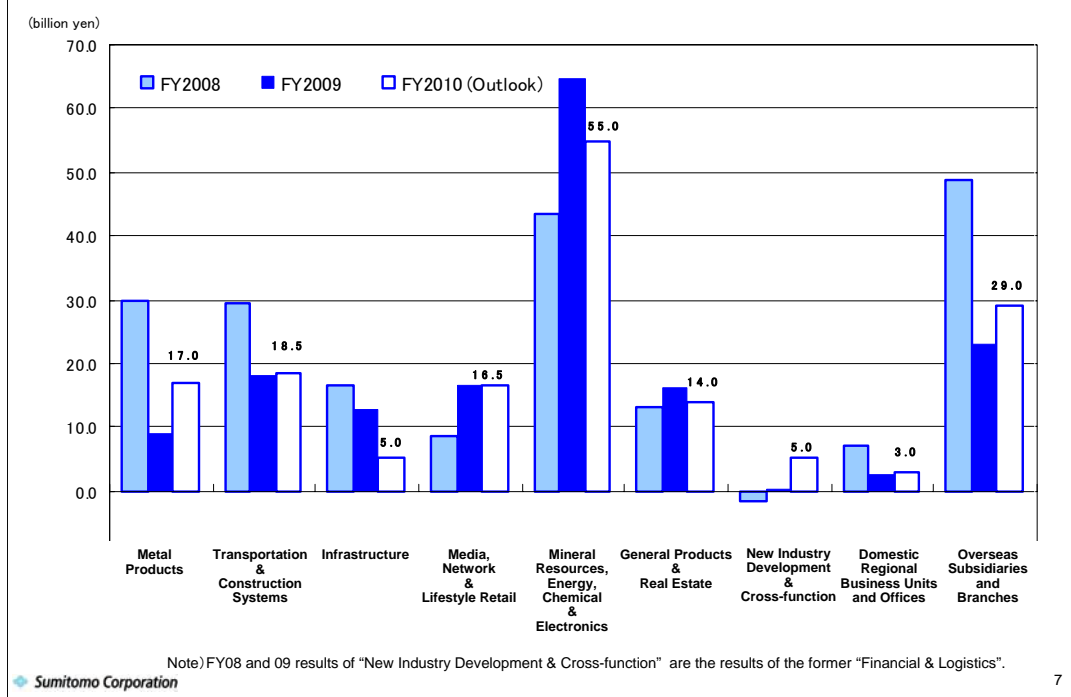
* Basic Profit=(Gross Profit-Selling, general and administrative expenses-Interest expenses, net of interest income +Dividends)
 × (1-Tax rate:41%)+ Equity in earnings of associated companies, net

I will now move on to explain the outlook for our performance in Fiscal 2010.

While developed countries are still suffering the after effects of the financial crisis and will experience only moderate economic recoveries, we expect the world economy to recover smoothly led by growth in emerging economies, mainly Asian countries.

In Fiscal 2010 we intend to take advantage of this economic growth in emerging countries, and expect basic profit excluding extraordinary gains and losses to increase 21 percent year on year to 183.3 billion yen. As for net income, we are forecasting 160 billion yen, a 4.8-billion-yen rise, taking into account factors such as costs for the replacement of assets.

2. Outlook for FY2010 (2) Net Income by Segment



This graph shows the net income outlook for each business segment.

We expect the *Mineral Resources, Energy, Chemical & Electronics* segment to continue to perform strongly. We are also forecasting higher year-on-year earnings from the *Metal Products* and *Overseas Subsidiaries and Branches* segments as the operating environment for our tubular product business in North America improves and the performance of our steel service center businesses in China and elsewhere in Asia picks up. In addition, we expect the *Transportation & Construction Systems*, *Media, Network & Lifestyle Retail*, and *General Products & Real Estate* segments to continue to make a stable contribution to the earnings, just as they did in the previous fiscal year.

However, we expect the *Infrastructure* segment, which used to be a stable source of earnings, to suffer a steep drop in profits as orders from overseas plants fall and a decline in leasing fees, which are revised periodically, at our Indonesian power generation business take effect.

3. Progress in FOCUS'10 (FY2009-2010 Medium-Term Management Plan) (1) Plan for Investments

Increased Plan for Investments by 100 billion yen

Plan for Investments(2-year total)

【FOCUS' 10 Initial Plan】

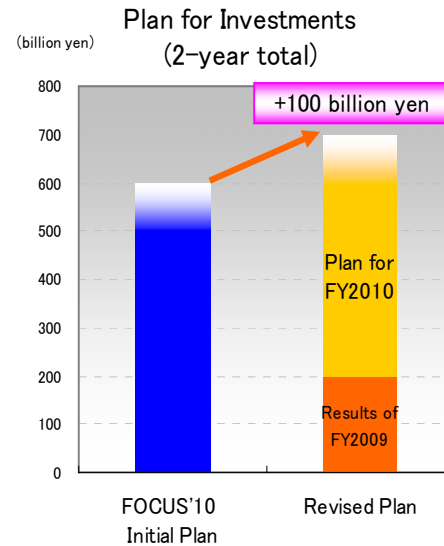
Amount: 500~600 billion yen
(in Risk Assets : 200 billion yen)



【Revised Plan】

Amount: 600~700 billion yen
(in Risk Assets : 260 billion yen)

	Investments Amount	Risk Assets
FY2009 Results	200 billion yen	90 billion yen
FY2010 Outlook	400~500 billion yen	170 billion yen



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I will now explain the progress we are making in the implementation of the FOCUS'10 initiative.

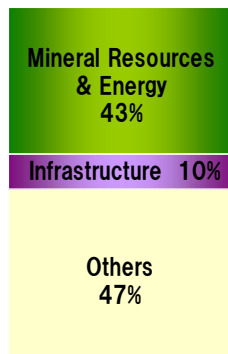
When we launched FOCUS'10, we planned to make investments and loans worth a total of 500-600 billion yen over two years. However, in light of our current operating environment, we will be accelerating investments and loans in Fiscal 2010. As a result, we have increased our two-year investment and loan plan by 100 billion yen to 600-700 billion yen.

3. Progress in FOCUS'10 (2)-1 FY2009 Results for Investments

Results: 200 billion yen (in Risk Assets: 90 billion yen)

**Invested mainly in Mineral Resources & Energy, Infrastructure areas.
Steady progress against the plan.**

FY2009 Results for Investments



Mineral Resources & Energy area*: 85 billion yen
(in Risk Assets: 26 billion yen)

- ✓ Acquisition of oil fields interest in the British North Sea
- ✓ Acquisition of additional interest of Pogo gold mine (U.S.)
- ✓ Progress in Ambatovy nickel project (Madagascar)
- ✓ Acquisition of shale gas interest (U.S.)

Infrastructure area*: 20 billion yen (in Risk Assets: 27 billion yen)

- ✓ Acquisition of wind farm/gas-fired power plant interests (U.S.)
- ✓ Progress in Tanjung Jati B expansion project (Indonesia)

Others: 95 billion yen (in Risk Assets: 37 billion yen)

*Company-wide investment amount including business segment and overseas

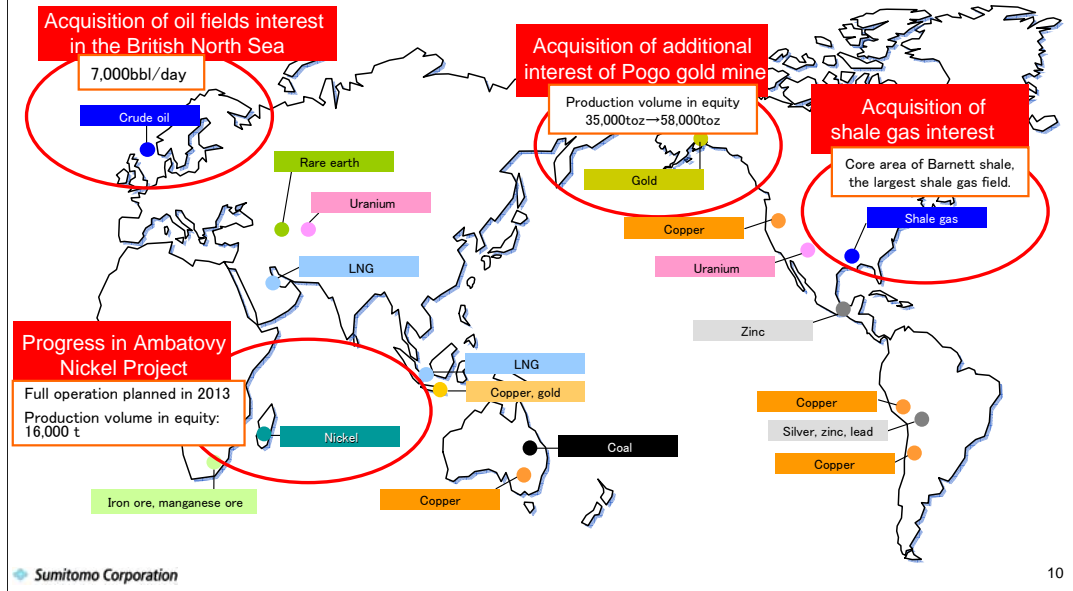
I will begin by describing the investments and loans we made in Fiscal 2009.

In Fiscal 2009 we made investments and loans worth 200 billion yen, chiefly in the Mineral Resources & Energy, and Infrastructure areas, the main targets under FOCUS'10.

In addition to investing around 85 billion yen in upstream mineral resources interests, in the Infrastructure area we have purchased existing wind and gas-fired power generation plants and made progress in the Tanjung Jati B expansion project in Indonesia.

3. Progress in FOCUS'10 (2)-2 FY2009 Results for Investments

Enlarging our Earnings Base in Mineral Resources & Energy



This is our portfolio of upstream Mineral Resources & Energy interests.

In Fiscal 2009 we expanded our portfolio by acquiring interest in the British North Sea oil fields and for shale gas in the United States, as well as by increasing our interest in the Pogo gold mine.

And in Madagascar we have been pressing ahead with the development of the Ambatovy Nickel Project, with the aim of getting the facilities fully operational in 2013.

3. Progress in FOCUS'10 (2)-3 FY2009 Results for Investments

Enlarging our Earnings Base in Emerging Markets

【Results of Investments by Region】

200 billion yen



Major Investments (non mineral resources & energy area)

- ✓ **China** : Construction equipment distributor network
Wind power generation
- ✓ **Philippines** : Motorcycles financing business
- ✓ **Indonesia** : TJB expansion project
- ✓ **India** : Integrated steel processing center
Agricultural machineries distributor (made by KUBOTA)
- ✓ **Brazil** : Tubular products manufacturing mill

We have been making investments and loans in each area such as Japan, other developed countries, and emerging countries.

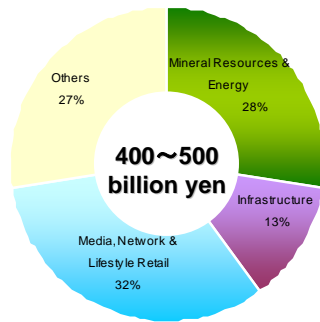
In emerging countries we have been focusing on expanding the geographical scope of existing core businesses in the *Metal Products*, *Transportation & Construction Systems*, and *Infrastructure* segments. For example, we have launched a motorcycles finance business in the Philippines following the success of such a business in Indonesia. We are focusing, particularly in Asia, on businesses in which we are strong, and are thereby taking steady advantage of the growth of this region.

3. Progress in FOCUS'10 (3)-1 Investment Plan for FY2010

Plan for Investments: 400~500 billion yen **(in Risk Assets: 170 billion yen)**

Investments mainly in the areas of Mineral Resources & Energy, Infrastructure, Media, Network & Lifestyle Retail

Plan for Investments in FY2010



Mineral Resources & Energy area: 110 billion yen
(in Risk Assets: 50 billion yen)

- ✓ Acquisition of new upstream interests
- ✓ Progress in Ambatovy nickel project (Madagascar)

Infrastructure area: 50 billion yen (in Risk Assets: 30 billion yen)

- ✓ Expansion in IPP/IWPP, water and wind power generation businesses
- ✓ Progress in TJB expansion project (Indonesia)

Media, Network & Lifestyle Retail: 130 billion yen

(in Risk Assets: 40 billion yen)

- ✓ Tender offer for shares of J:COM

Others: 110~210 billion yen (in Risk Assets: 50 billion yen)

- ✓ Investment in tubular products manufacturing in Brazil (Metal Products)
- ✓ Environment and New Energy Business (recycling of waste consumer electronic and home appliances in China), etc.

Next I will explain our investment and loan plan for Fiscal 2010.

Our total investment and loan plan for Fiscal 2010 is 400-500 billion yen, and we will continue to actively make investments and loans in the Mineral Resources & Energy and Infrastructure areas. In addition to continuing with the development of the Ambatovy Nickel Project and the expansion of the Tanjung Jati B project, we will also be acquiring new businesses.

And in the *Media, Network & Lifestyle Retail* segment, a distinctive feature of Sumitomo Corporation, we will be taking advantage of the business opportunities that changes in consumer lifestyles represent. For example, having already invested 120 billion yen to increase our share of J:COM, our mainstay business in this segment, we will be expanding our online supermarket business.

3. Progress in FOCUS'10 (3)-2 Investment Plan for FY2010

Strengthening our Earnings Base (Media, Network & Lifestyle Retail)

Acquisition of additional share of Jupiter Telecommunications Co., Ltd. (J:COM) through a tender offer

✓ Purpose: Support the growth of J:COM as the largest shareholder

Expect synergy with our businesses

✓ Amount of Investment: 120 billion yen

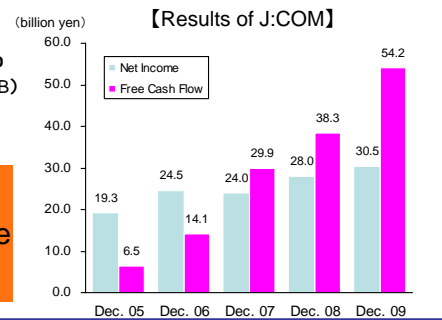
✓ Voting rights ownership ratio* : 27.5% → 40.1%

*calculated based on the total number of the issued shares of J:COM as of April 14, 2010. (before TOB) (after TOB)

Cooperate with J:COM and KDDI
in order to enhance the corporate value
of J:COM

Data of J:COM (Fiscal year ended Dec. 09)

- ✓ Net Income : 30.5 billion yen
- ✓ Free Cash Flow : 54.2 billion yen
- ✓ Subscribing Households : 3.27 million (as of Dec. 09)



I will now explain our investment in J:COM.

In April this year we made a tender offer for J:COM shares, which resulted in us becoming the company's leading shareholder, with 40.1 percent of the voting rights.

As you can see, J:COM's net income and free cash flow have been growing steadily, and I am confident that this investment will strengthen our earnings base.

In addition to continuing to pursue synergies with our related media and retail businesses, we will be working with KDDI to further enhance J:COM's corporate value.

3. Progress in FOCUS'10

(4)Creating Future Growth Foundation-Environment and New Energy Business

- ✓ Established "New Industry Development & Cross-function Segment" in April,2010
- ✓ Integrated businesses in each segment to New Division

New Industry Development & Cross-function Business Unit

New Business Development & Promotion Division

Financial Service Division

Logistics & Insurance Business Division

•Solar Business

Further strengthening solar power generation value chain
ex. Solar power generation project in the Canary Islands, Spain



Solar power generation project in Spain

•Environmental Solution Business

Developing businesses in recycling, emission, low carbon business field
ex. Recycling of waste consumer electronic and home appliances in China

•Next-Generation Battery Business

Build and promote value chain in Lithium-ion battery
ex. "Second-life" business for electric car batteries with Nissan Motor Co., Ltd. (4R business)

•Incubation Business

Finding new technology and business seeds in growing fields and create new businesses
ex. Venture investments in growing markets such as China and Asia

This page describes how we are creating future growth foundation from a medium- to long-term perspective.

With awareness of environmental issues on the rise and efforts being made worldwide to reduce CO2 emissions, societies are shifting away from fossil fuels to cleaner forms of energy. In order to adapt to this change, we will be focusing our energies on the areas shown here, in which rapid growth is expected in the future. As a result, in April this year we put these initiatives, which were being implemented by various different operating segments, under the centralized control of a new division.

In the environmental solution business, for example, we have entered the waste consumer electronic and home appliances recycling business in China, and will be expanding this business to around 10 locations in China within the next two years. We will also be exploring possibilities for commercializing a range of waste management operations throughout Asia.

In the next-generation battery business, we have begun looking into the possibility of working with Nissan Motor Co., Ltd. to establish a "second-life" business for electric car batteries. This business would leverage our logistics and sales network and our business knowhow to supply raw materials for lithium-ion batteries, integrate systems for storage batteries, manage renewable energy resources, and so on.

3. Progress in FOCUS'10 (5)B/S Management

Secure investment capital through B/S Management

- ✓ Reduction of assets along B/S plan in each segment

【FY2009 Results】

Cash collected through replacements of assets : around 120 billion yen

sale of business : oilfield interest (British North Sea)/partial interest of Batu Hijau

sale of assets : office building/own ships/
securities available-for-sale (financial institutions, etc.)

- ✓ Promote reduction of large-scale assets in company level
considering asset/debt size, profitability and growth potential

【Progress】

- Selected targets for reduction (total assets size: about 500 billion yen)
→ working for reduction

Next I will explain our balance sheet management.

We believe that to invest actively for sustainable growth, it is important to generate funds independently without relying on external funding. We are therefore devoting considerable effort to managing our balance sheet.

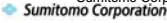
In Fiscal 2009 we worked at the segment level to reduce our operating assets, for example, by making inventory levels more appropriate. We also raised 120 billion yen by selling a company that operates oilfield in the British North Sea and by selling own ships and other assets. In Fiscal 2010 we plan to accelerate investments and loans, and the preparations for this are therefore now in place.

And at the company level, we have already selected businesses to be reduced with a total asset size of 500 billion yen. This is aimed at giving us even more room to invest in the future, and we are currently working on making them a reality.

3. Progress in FOCUS'10 (6)Key Financial Indicators

(billion yen)	End of FY2009 (March 31, 2010)		End of FOCUS' 10 (March 31, 2011) (Outlook)
Total Assets	7,137.8	FOCUS' 10 Initial Plan <Total Assets> The same level as of Mar. 2009 <Risk Return> 2-year average:10% <Free Cash Flow> Positive (2-year total)	7,350.0
Shareholders' equity*	1,583.7		1,700.0
Shareholders' equity ratio (%)	22.2%		around 23.0%
Interest-bearing liabilities (net)	2,781.8		3,000.0
Debt-equity ratio (net) (times)	1.8		around 1.8
Risk Assets	1,380.0		1,540.0
Risk Return	FY2009 11.3%		FOCUS'10 2-year Ave. around 11.0%
Free Cash Flows	FY2009 451.0		FOCUS'10 2-year Total 250.0

* Sumitomo Corporation shareholders' equity* is equivalent to "Shareholders' equity" which had been used until fiscal year 2008 and used in calculating
 Sumitomo Corporation shareholders' equity ratio and "Debt-equity ratio, net".


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This is our key financial indicators outlook as of March 31, 2011, when implementation of FOCUS'10 is complete.

Although we plan to make investments and loans of 600-700 billion yen over two years, our plan to reduce our assets means that we expect our total assets to remain more or less at the level they were on March 31, 2009, if increases in cash and cash equivalents are excluded.

In addition, risk-adjusted return ratio is forecast to average 11 percent over the two years, and total free cash flow for the two years is expected to be 250 billion yen. The targets for these two indicators look set to be met.

4. Return to Shareholders

Dividend policy during FOCUS'10:
Payout ratio at around 20%

FY2010:

Based on our target of consolidated net income of 160 billion yen,
Annual dividend per share (Plan) : 25 yen
(interim dividend: 12 yen, year-end dividend: 13 yen)

FY2009:

Annual dividend per share : 24 yen
(interim dividend: 9 yen, year-end dividend: 15 yen)

I will now move on to explain return to shareholders.

We believe that active, future-oriented investments are crucial for enhancing our corporate value over the medium to long term. Under FOCUS'10, therefore, we have resolved to maintain a dividend payout ratio at around 20 percent, after considering balance between retaining sufficient earnings to implement our growth strategy and returning value to our shareholders.

Therefore, if we achieve our Fiscal 2010 net income target of 160 billion yen, the annual dividend is planned to be 25 yen per share.

Looking ahead for the next 10 years

- ✓ Actively invest in growing business fields and markets
- ✓ Build new businesses from medium-to long-term perspective



For Sustained Growth

At present, major changes are occurring in markets and in the structure of industry in various different fields.

I believe that we must view such changes as opportunities, and that the most important things for us to do are to invest actively in growing business fields and markets and to build new business foundations from a medium- to long-term perspective.

As I have already explained, in Fiscal 2009 we actively expanded our business base in the Mineral Resources and Infrastructure areas and in emerging countries, and in Fiscal 2010 we will be accelerating this trend even further.

And although I think the new initiatives in the environment and new-energy fields will be challenging for us, we will focus on those businesses for our future growth and the new division will be playing a central role of it. The next ten years will be crucial for delivering sustainable growth, and we will be focusing on these next ten years as we steer our business into the future.

I hope we can count on your continued understanding and support, and I would like to thank you for listening to my remarks here today.

- **Assumptions**
- **Supplemental materials by segment**
(Performance Overview, FOCUS'10 Strategies & Priority Fields)
- **Medium-term Management Plan, etc.**

Assumptions

Assumptions		FY2009 Results	FY2010 Outlook (as of Apr. 2010)	Sensitivity to net income (including hedge)
Foreign Exchange (YEN/US\$) [Apr.-Mar.]		92.89	90	around 600 million yen (1JPY/US\$)
Interest Rate	LIBOR 6M (YEN) [Apr.-Mar.]	0.58%	0.60%	—
	LIBOR 6M (US\$) [Apr.-Mar.]	0.78%	1.00%	—
Crude oil <North Sea Brent> (US\$/bbl) [Jan.-Dec.]		63	75	around 30 million yen (1US\$/bbl)
Copper (US\$/t) [Jan.-Dec.]		5,200	6,200	around 130 million yen (100US\$/t)

*all the figures are the average of the period written in the chart

Performance Overview

【FY09 Results: 9.1 billion yen】

(20.6 billion yen decrease from FY08)

•Steel Sheets (steel service center)

Overseas: currently recovering, though the pace of recovery was slower than expected
Japan: recovery of demand and market prices is slower than expected

•Tubular Products

North America: decrease due to sluggish demand and drop in market prices

【FY10 Outlook: 17 billion yen】

(7.9 billion yen increase from FY09)

•Steel Sheets (steel service center)

Overseas: continuous recovery expected though the pace is gradual
(operating rates in Jan-Mar: around 90%)

•Tubular Products

North America: rig counts are increasing although the gas prices are sluggish
recovery expected in the 2nd half of the year

(unit: billions of yen)

	FY2008	FY2009	FY2010 outlook
Gross profit	86.4	54.1	68.0
Operating income	40.1	10.6	-
Equity in earnings of associated companies, net	8.8	2.9	-
Net income	29.7	9.1 4Q 2.4	17.0
Total assets	645.5	609.2	-

【Results of major subsidiaries and associated companies】

	Equity in earnings of the segment		
	FY08	FY09	FY10(outlook)
•ERYNGIUM(29.19/97.3)*:	1.7	0.7	0.6
•ASIAN STEEL:	1.1	0.3	0.5
•NATIONAL PIPE:	1.6	0.2	0.5
•SC PIPE SERVICES:	5.3	0.2	1.5

* (shares in equity owned by the segment/ owned by whole company)

FOCUS'10 Strategies and Priority Fields

•Energy and automobile related business

- > enhancing value chain of tubular products
 - expansion of SCM operating bases (14 locations in 13 countries)
 - tubular products manufacturing (Brazil): **start manufacturing in 2010 (plan)**
 - equity share: Vallourec group 56%, Sumitomo Metal Industries 39%, SC 5%
 - annual production: seamless tubular products 0.6 million tons/year
 - tubular products processing (U.S.A.)
- > upgrading our function of steel service centers

steel service center production capacity as of Mar, 2010:

Overseas (13 countries)	: around 4.7 million tons
Japan	: around 2.3 million tons

• Eco and new energy related business

- > renewable energy
 - manufacturing towers for wind power generation (U.S.A.)
- > materials for solar cells, secondary battery

【Investments & Asset replacements in FOCUS'10】

- investment in stainless processing and sale business (China, May, 2009)
- established steel service center (India, started operation in Apr.2010)

Performance Overview

【FY09 Results: 18.1 billion yen】

(11.2 billion yen decrease from FY08)

•Automobile

wholesale and dealer: decreased
finance business in Indonesia: strong

•Construction equipment

considerable sales decrease in major markets
due to flagging general equipment demand

•Ships, aerospace and railway car

ship businesses: stable
impairment loss on JAL preferred stocks: -1.5 bil.

【FY10 Outlook: 18.5 billion yen】

(0.4 billion yen increase from FY09)

•Automobile

wholesale and dealer: gradual recovery expected
finance business in Indonesia: decrease due to keen competition

•Construction equipment

China: stable
Europe and U.S.: need time for full recovery although the markets bottomed out

•Ships, aerospace and railway car

value realization through replacements of own ships in the previous year

(unit: billions of yen)

	FY2008	FY2009	FY2010 outlook
Gross profit	155.6	130.8	132.0
Operating income	43.2	22.5	-
Equity in earnings of associated companies, net	7.7	8.4	-
Net income	29.3	18.1 4Q 5.8	18.5
Total assets	1,451.4	1,399.3	-

【Results of major subsidiaries and associated companies】

	Equity in earnings of the segment		
	FY08	FY09	FY10(outlook)
•OTO:	3.6	3.6	2.7
•SOF(89.6/99.6)*:	0.8	3.4	3.0
•Sumitomo Mitsui Auto Service:	1.9	2.3	2.2

* (shares in equity owned by the segment/ owned by whole company)

FOCUS'10 Strategies and Priority Fields

•Automobile

> Auto finance

overseas: •further strengthening Oto Multiartha / Summit Oto Finance (Indonesia)

(results of financing in FY09: plans of financing in FY10:)	OTO 86,000 automobiles, SOF 656,000 motorcycles
	OTO 106,000 automobiles, SOF 762,000 motorcycles

•promoting motorcycles financing in Asia (Philippines, etc.)

> Wholesale/Dealer

promote replacement on a global basis

> Manufacturing

manufacturing and sales of Isuzu trucks and buses (India)

•Construction equipment

> enhance further distributor business (China, Russia, etc.)

> enhance rental construction equipment business in abroad

> enhance mining machinery sales/service business (emerging countries such as Mongolia and Russia)

> expand sales of agricultural machineries (India, etc.)

•Ships, aerospace and railway car

> Ships: enhance portfolio through continuous asset replacement

【Investments & Asset replacements in FOCUS'10】

•established motorcycle finance company (Philippines, Nov.2009)

•investment in construction equipment rental business (U.S., Dec.2009)

Performance Overview

【FY09 Results : 12.8 billion yen】

(3.7 billion yen decrease from FY08)

- **Overseas**
decrease in large-scale EPC businesses
- **Japan**
declined due to flagging economy

【FY10 Outlook : 5 billion yen】

(7.8 billion yen decrease from FY09)

- decline in overseas EPC businesses
- decrease in earnings of IPP/IWPP businesses
(Tanjung Jati B project)

(unit: billions of yen)

	FY2008	FY2009	FY2010 outlook
Gross profit	40.4	31.3	21.0
Operating income	15.5	5.7	-
Equity in earnings of associated companies, net	7.6	6.5	-
Net income	16.5	12.8 4Q 3.1	5.0
Total assets	482.5	521.4	-

【Results of major subsidiaries and associated companies】

Equity in earnings of the segment

	FY08	FY09	FY10(outlook)
• MOBICOM:	2.6	1.5	1.7
• PERENNIAL POWER HOLDINGS(50.01/100)*:	0.6	0.7	1.0
• Sumisho Machinery Trade(55.5/100)*:	0.9	0.4	0.4

* (shares in equity owned by the segment/ owned by whole company)

FOCUS'10 Strategies and Priority Fields

• IPP/IWPP

- > further expansion in Asia, Middle East, Australia and the Americas

• Tanjung Jati B project

- > expansion project (completion planned in 2012)

} power generation capacity
(contract base) : 5,029MW (as of Mar. 2010)

• Power Plant EPC

- > take in increasing demand for electric power mainly in Asia
- > focus on renewable energy such as geothermal power generation

• Wind power generation/Water business

- > expand business portfolio in U.S.A. and China (wind power generation)
- > in addition to expansion in Mexico, enhance in Middle East and Asia (water business)

• Telecommunication

- > expand overseas earnings base in telecommunications business

【Investments & Asset replacements in FOCUS'10】

- acquisition of wind power generation interest (U.S., July, 2009)
- acquisition of natural gas-fired combined cycle power plant interest (U.S., Nov.2009)

Performance Overview

【FY09 Results: 16.4 billion yen】

(7.9 billion yen increase from FY08)

•Major subsidiaries and associated companies

J:COM: stable

Jupiter Shop Channel: increased equity in earnings
(made it a wholly owned subsidiary)

•Others

reversal of deferred tax liability through
receiving dividends

brand business, Summit supermarket:

affected by sluggish consumption

production, distribution and sale of movies: flagging

【FY10 Outlook: 16.5 billion yen】

(0.1 billion yen increase from FY09)

•Major subsidiaries and associated companies

J:COM: increase due to additional shares of equity

production, distribution and sale of movies:
turn into the black

(unit: billions of yen)

	FY2008	FY2009	FY2010 outlook
Gross profit	176.4	176.6	189.0
Operating income	16.4	11.4	-
Equity in earnings of associated companies, net	10.0	10.0	-
Net income	8.5	16.4 4Q 8.2	16.5
Total assets	696.9	697.1	-

【Results of major subsidiaries and associated companies】

Equity in earnings of the segment

	FY08	FY09	FY10(outlook)
•Jupiter Shop Channel :	6.9	9.2	9.3
•J:COM*1 :	7.8	8.9	13.1
•Summit(92.5/100)*2 :	2.7	2.2	1.8
•Sumisho Computer Systems (SCS) :	2.4	2.0	2.1
•Montrive(99/100)*2 :	1.0	0.6	0.7
•Asmik Ace Entertainment (movies) :	-0.9	-1.2	0.1

*1 shares in equity increases from 27.5% to 40.14% in FY10

*2 (shares in equity owned by the segment/ owned by whole company)

FOCUS'10 Strategies and Priority Fields

•Strengthen and expand consumer business through integration of media, network and retail

- > Jupiter Shop Channel (largest TV shopping company in Japan):
enhance products and programs while expanding customer base (market share of FY2009:around 27%)
- > online supermarket: Tokyo metropolitan area (started operations in Oct.2009)
- > enhance multichannel retail business

•Strengthen earning power of J:COM (largest MSO in Japan, market share of Sep.2009:around 36%)

- > enhance content and service quality (invest in 17 channels, 12 companies)
- > enhance community-based business through expanding directly-managed store
- > higher services led by digitalization

•Enhance core businesses

- > Sumisho Computer Systems Corporation:
expand sales of self-developed ERP software and enhance the efficiency of developing software
- > Summit stores (supermarket)/Tomod's (drugstore): expand market share by new branch shops
(the number of locations as of Mar.2010: Summit 94, SC Drug stores 133)
- > T-GAIA Corporation (cell phone store): enhance sales network and increase business efficiency

【Investments & Asset replacements in FOCUS'10】

- sold shares of AJCC (CATV equipment leasing company in Japan, June, 2009)
- acquisition of Katsumata (drugstore in Japan, July, 2009)
- acquisition of additional share of J:COM (Apr.2010)

Performance Overview

【FY09 Results : 64.6 billion yen】

(21.4 billion yen increase from FY08)

- **Copper business** 18.1(+9.6)
increase in production volume
profit on sale of partial interest of Batu Hijau
- **San Cristobal silver-zinc-lead mining operation**
stable operation and rise in market prices 18.2(+24.2)
prices hedging profit/loss -4.9 (-13.7)
- **Coal mining operation in Australia**
decrease of sales prices

•Iron ore & manganese business (South Africa)

increase in share, rise in market prices

•Chemical/Electronics

sales decline in Cantex
plunge in sulfur and sulfuric acid market
loss regarding business withdrawal

【FY10 Outlook : 55 billion yen】

(9.6 billion yen decrease from FY09)

- **Copper business**: reversal of deferred tax liability through receiving dividends of Batu Hijau
- **San Cristobal silver-zinc-lead mining operation**: decrease in silver sales volume due to decline in ore quality
- **Coal mining operation in Australia**: increase in sales prices
- **Iron ore & manganese business (South Africa)**: drop in market prices
- **Chemical**: recovery in sulfur and sulfuric acid market

(unit: billions of yen)

	FY2008	FY2009	FY2010 outlook
Gross profit	91.9	84.6	105.0
Operating income	34.7	26.8	-
Equity in earnings of associated companies, net	37.0	34.4	-
Net income	43.2	64.6 4Q 15.2	55.0
Total assets	968.0	1,079.2	-

【Results of major subsidiaries and associated companies】

Equity in earnings of the segment

	FY08	FY09	FY10(outlook)
•Silver, zinc and lead business in Bolivia	-6.0	18.2	11.4
•Nusa Tenggara Mining	3.5	14.8	16.8
•Sumisho Coal Australia	21.2	10.7	15.8
•Oresteel Investments(45/49)*	5.0	8.6	4.4
•Oil fields interests in the North Sea	1.1	2.2	3.0
•SC Minerals America(84.75/100)*	2.4	2.1	2.4
•SMM Cerro Verde	3.0	2.1	1.4
•Petro Summit(80/100)*	-0.1	1.2	1.1
•LNG Japan	2.0	0.7	1.6
•Sumi Agro Europe(80/100)*	1.3	0.5	0.6
•The Hartz Mountain(40.59/100)*	-2.2	0.3	0.3
•Cantex(55/100)	-2.2	-0.8	-0.5

* (shares in equity owned by the segment/ owned by whole company)

【Mineral Resources Equity Share of Production and Sensitivity to Net Income】

	FY09 Equity share of production Results	FY10 Equity share of production Outlook	Sensitivity to net income (excluding prices hedge)	FY09 Prices Results	FY10 Prices Outlook
Coking coal	2.5mil t	2.2mil t	¥0.12bil (\$1/t)	\$128/t	\$200/t
Thermal coal	2.2mil t	1.8mil t	¥0.1bil (\$1/t)	\$70/t	\$98/t
Iron ore	1.1mil t	1.3mil t	¥0.04bil (\$1/t)	\$82/t	\$70/t
Manganese ore	0.3mil t	0.4mil t	¥0.01bil (\$1/t)	\$510/t	\$267/t
Copper	85Kt	73Kt	¥0.27bil (\$100/t)	\$5,200/t	\$6,200/t
Batu Hijau	56Kt	44Kt			
Silver	501t (16.1mil oz)	376t (12.1mil oz)	¥0.6bil (\$1/oz)	\$14.7/oz	\$15.2/oz
Zinc	246Kt	256Kt	¥0.94bil (\$100/t)	\$1,670/t	\$1,970/t
Lead	70Kt	76Kt	¥0.32bil (\$100/t)	\$1,740/t	\$1,990/t
Crude oil, gas	4.1mil bbl	3.7mil bbl	¥0.08bil (\$1/bbl)	\$63/bbl	\$75/bbl
LNG	122Kt	300Kt	-	-	-

* Prices are general market price.

Coking coal, Thermal coal, Iron ore, Manganese ore: Equity share of shipping volume is stated above.

Production amount of Silver, Zinc, Lead: San Cristobal Project 100% base (FY09.1Q: SC equity in share 35%, from 2Q: 100%)

FOCUS'10 Strategies and Priority Fields

- **Pursue synergy in the businesses integration**

- > oil, natural gas and organic chemicals/nonferrous materials and inorganic chemicals

- **Strengthen mineral resources portfolio**

- > stable performance in coal mining and copper

- > acquisition in new interests in non-ferrous metal, iron& steel making raw materials and energy field

- **Large-scale upstream interests project**

- > silver-zinc-lead (Bolivia) : stable operation, further cost reduction

- > nickel (Madagascar) : steady execution of the project

- **Chemical**

- > inorganic raw materials: strengthen trade of sulfur and sulfuric acid

- > agrichemical: expand global retail network (Americas, Asia)

- **[Investments & Asset replacements in FOCUS'10]**

- acquisition of oil field interests (British North Sea, May, 2009)/

- additional interest of Pogo Gold Mine (U.S., July, 2009)/shale gas interest (U.S., Dec.2009)

- sold stock of PSIUK (Nov. 2009), partial interest of Batu Hijau (Nov.2009-Mar.2010)

Performance Overview

【FY09 Results : 16.2 billion yen】

(3.1 billion yen increase from FY08)

•Food

Banana business: strong
Fertilizer business: declined due to plunge in market

•Materials & Supplies

Lumber and building materials: harsh due to decline in housing starts

TBC: increased by taking in maintenance demands and improving operation efficiency

•Construction & Real Estate

office building leasing, condominium sales : stable
value realization through replacements of asset

【FY10 Outlook : 14 billion yen】

(2.2 billion yen decrease from FY09)

•Food

Banana: market calming down
Fertilizer: recovery in market

•Materials & Supplies

Lumber and building materials: recovery in market
TBC: stable

•Construction & Real Estate

value realization through replacements of asset in the previous year

(unit: billions of yen)

	FY2008	FY2009	FY2010 outlook
Gross profit	111.1	101.4	106.0
Operating income	28.1	24.4	-
Equity in earnings of associated companies, net	1.7	0.7	-
Net income	13.1	16.2 4Q 9.4	14.0
Total assets	722.2	747.5	-

【Results of major subsidiaries and associated companies】

Equity in earnings of the segment

	FY08	FY09	FY10(outlook)
•Banana business:	1.7	2.7	1.7
•TBC(40/100)*1:	0.7	1.5	1.3
•SUMMIT RURAL WA(50.01/100)*1,2:	-0.5	-2.1	0.4

*1 (shares in equity owned by the segment/ owned by whole company)

*2 shares in equity of the segment increases to 80% in FY10

FOCUS'10 Strategies and Priority Fields

•Food

- > Fertilizer: strengthen earnings base in overseas
(West Australia, Malaysia, China and Thailand)
- > Banana: enhance the production and sales network, strengthen high-value-added products
(Japanese market share of FY 2009: around 25%)

•Materials & Supplies

- > Tire : promote growth strategy of TBC (tire sales, maintenance business, retail network)
(market share in North America as of Mar.2010: around 11%)
- > Timber: promote timber processing business (Russia)
(completed construction of lumber and veneer processing plants in Mar.2009)

•Construction & Real Estate

- > Office building, commercial facilities: replace assets while acquiring profitable assets
(manage 61 office buildings and 17 commercial facilities as of Mar.2010)
- > Condominium: develop new property in order to build earnings base of post FOCUS'10

【Investments & Asset replacements in FOCUS'10】

- Replacement of an office building (Japan, Jan.2010)
- Investment in grain accumulation business (Australia, Mar.2010)
- Made a storage network company (possesses grain terminal and country sites) a wholly owned subsidiary (Australia, Apr.2010)

Performance Overview

【FY09 Results : 0.2 billion yen (Financial & Logistics)】

(1.8 billion yen increase from FY08)

- **Sumitomo Mitsui Finance & Leasing**
increased due to decline in cost of financing and in impairment loss on investment securities
- **Domestic finance business**
provision for doubtful receivables
- **Others**
JAL-related loss: -2.1 billion yen
(impairment loss on preferred stocks: -1.5 billion yen
fuel derivative-related: -0.6 billion yen)

【FY10 Outlook : 5 billion yen

(New Industry Development & Cross-function)】

(4.8 billion yen increase from FY09)

- **Sumitomo Mitsui Finance & Leasing**
increase while harsh conditions continues
- **New Industry Development & Cross-function**
immediate contribution to profit not expected
- **Others**
provision for doubtful receivables and impairment loss in the previous year

(unit: billions of yen)

	Financial & Logistics		New Industry Development & Cross-function
	FY2008	FY2009	FY2010 outlook
Gross profit	26.9	23.5	29.0
Operating income	0.0	-3.0	-
Equity in earnings of associated companies, net	3.8	6.3	-
Net income	-1.6	0.2	5.0
		4Q -0.3	
Total assets	581.5	554.6	-

【Results of major subsidiaries and associated companies】

Equity in earnings of the segment

FY08 FY09 FY10(outlook)

- Sumitomo Mitsui Finance & Leasing(35/40)*: 4.4 6.2 6.8
- Sumisho Aircraft Asset Management(95/100)*: 0.5 0.4 0.4

* (shares in equity owned by the segment/ owned by whole company)

FOCUS'10 Strategies and Priority Fields

• New Business Development & Promotion

- > Solar business: Further strengthening solar power generation value chain
- > Environmental Solution Business: Developing businesses in recycling, emission and low carbon business field
- > Next-Generation Battery Business: Build and promote value chain in Lithium-ion battery
- > Incubation Business: Finding new technology and business seeds in growing fields and create new business

• Financial business

- > Leasing business: strengthen cooperation with Sumitomo Mitsui Finance & Leasing Company, Ltd.
(own 26 aircrafts as of Mar.2010, including 9 owned by JV with Sumitomo Mitsui Finance & Leasing)
- > Commodity: take in the needs of hedging commodity prices

• Logistics business

- > Logistics: strengthen global network
- > Industrial park (overseas) : strengthen selling Thang Long Industrial park II in Vietnam, explore the feasibility of development in other regions

【Investments & Asset replacements in FOCUS'10】

- Investment in business of recycling of waste consumer electronic and home appliances
(China, Apr.2010)

FOCUS'10 Plan for Increasing Risk Assets (As of April, 2010)

Plan for Increasing Risk Assets (2-year total)

【FOCUS'10 Initial Plan】

Risk Assets : +100 billion yen (Net)

〔 Increase : +200 billion yen
Decrease : -100 billion yen



【Revised Plan】

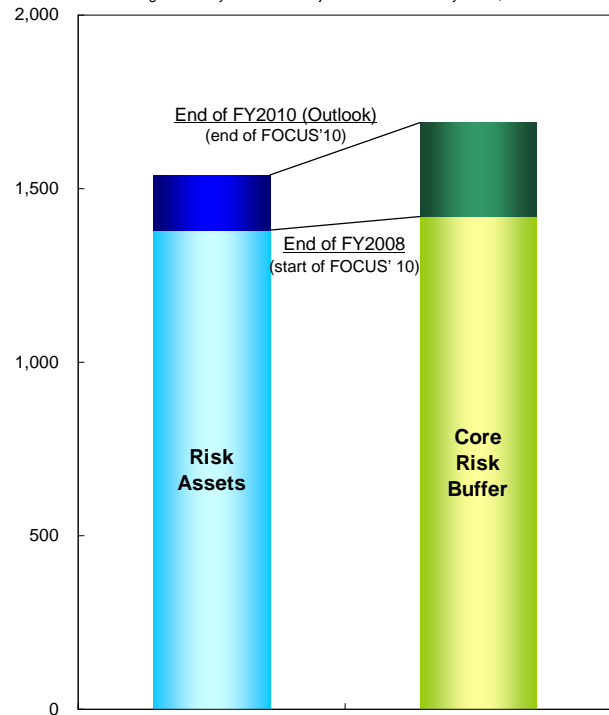
Risk Assets : +160 billion yen (Net)

〔 Increase : +260 billion yen
Decrease : -100 billion yen

Balance between risk assets and core risk buffer*

(billion yen)

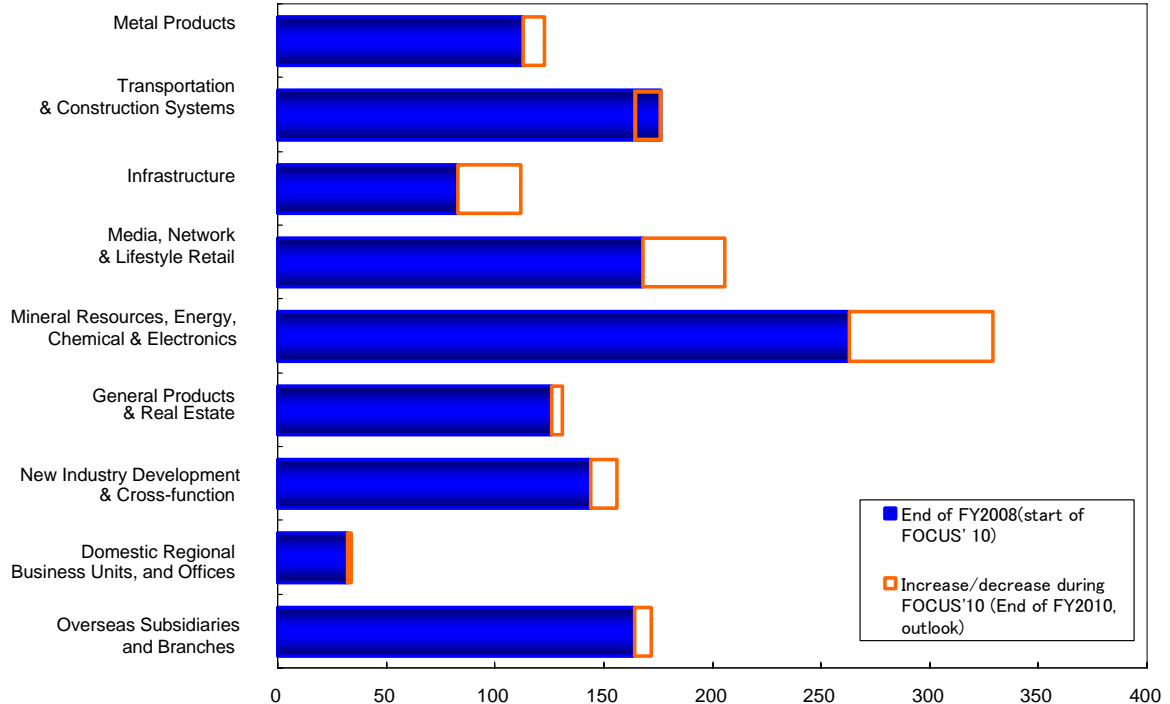
* Common stock + Retained earnings
+ Foreign currency translation adjustments - Treasury stock, at cost



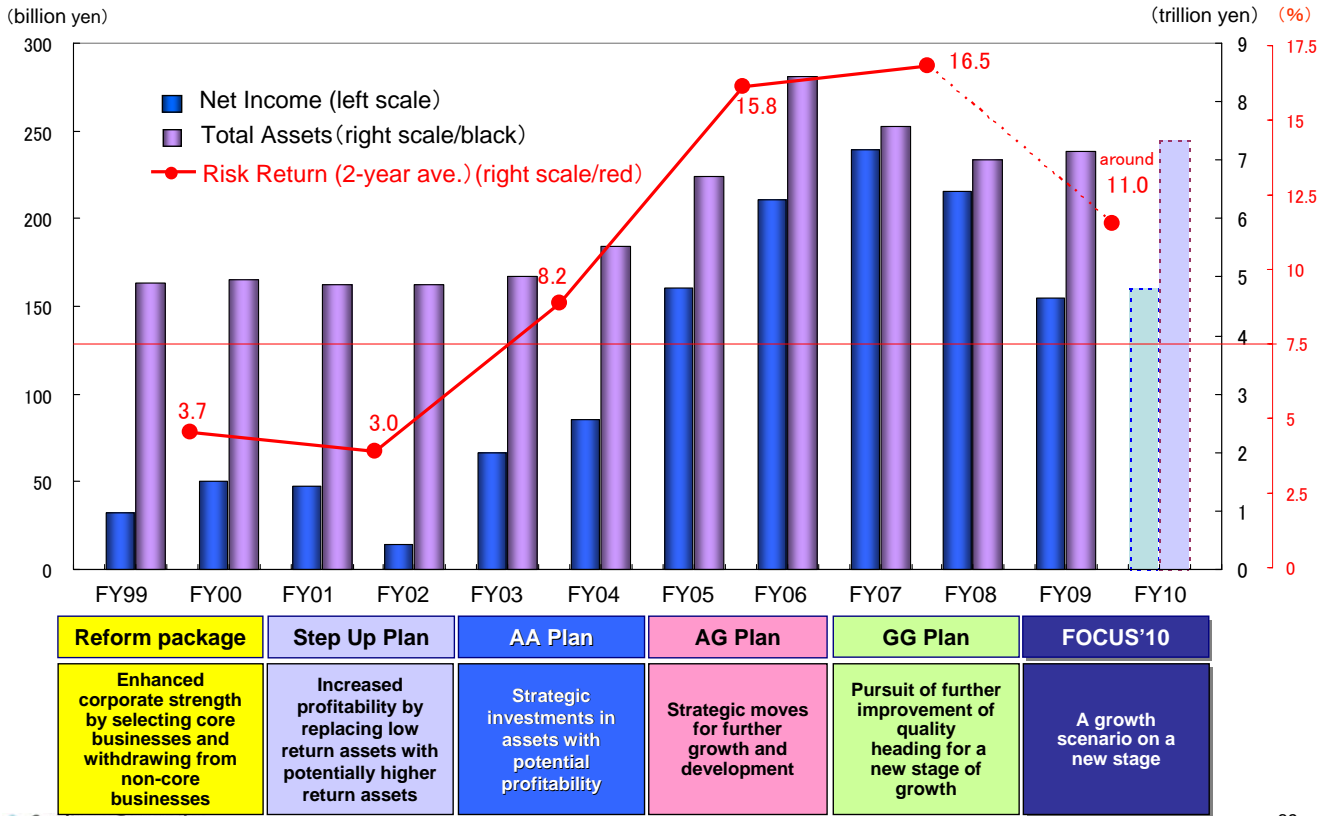
FOCUS'10 Outlook of Risk Assets by Segment (As of April, 2010)

FOCUS'10 (FY09-10)

Risk Assets (billion yen)



Medium-term management plans



Shareholders' Composition

