

IR Supplemental Material

Consolidated Quarterly Financial Results for FY2010

(Six-month period ended September 30, 2010)

[Prepared on the basis of accounting principles generally accepted in the United States of America]

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Principal Subsidiaries and Associated Companies Contributing to Consolidated Results

October 29, 2010

Sumitomo Corporation

Unit: 100 millions of yen (rounded to the nearest 100 million)

	Shares in equity (as of September 30, 2010) (%)	Main Business	Equity in earnings		
			FY2009 Apr.-Sep.	FY2010 Apr.-Sep.	Annual forecasts for FY2010 (As of Oct, 2010)
Metal Products					
SC Pipe Services Inc.	100.00	Investment in pipe manufacturing and sales company in the U.S.	2	10	20
ERYNGIUM Ltd.	*100.00	Manufacture, processing and distribution of speciality metals for OCTG market	16	8	15
Asian Steel Company Ltd.	100.00	Shearing, slitting, and sale of steel plates	(0)	6	7
Sumisho Metalex Corporation	*100.00	Sale of non-ferrous metal products, materials for home heat solution	2	5	11
Transportation & Construction Systems					
P.T. Summit Oto Finance	*99.56	Financing of motorcycles in Indonesia	23	32	56
P.T. Oto Multiartha	83.86	Financing of automobiles in Indonesia	17	30	49
Sumitomo Mitsui Auto Service Company, Limited	60.00	Leasing of motor vehicles	12	23	40
Infrastructure					
MobiCom Corporation	33.98	Integrated telecommunication service in Mongolia	7	8	17
Perennial Power Holdings Inc.	*100.00	Development, ownership and management of power plant in the U.S.	7	6	7
Media, Network & Lifestyle Retail					
Jupiter Telecommunications Co., Ltd.	40.12	Operation of multiple cable TV systems (MSO) and channels (MCO)	41	81	146
Jupiter Shop Channel Co., Ltd.	99.60	Operation of TV shopping channel	42	43	93
Sumisho Computer Systems Corporation	60.55	System Integration; data processing services; development and sale of computer software and hardware	5	9	21
Summit, Inc.	*100.00	Supermarket chain	14	7	19
Asmik Ace Entertainment Inc.	76.59	Production, distribution and sale of movies and videos	(10)	(1)	1
Mineral Resources, Energy, Chemical & Electronics					
Sumisho Coal Australia Pty. Ltd.	100.00	Investment in coal mines in Australia	31	139	238
Nusa Tenggara Mining Corporation	74.28	Investment in and financing of the Batu Hijau copper/gold mine project in Indonesia	19	79	135
2 silver, zinc and lead business companies in Bolivia	100.00	Investment in silver, zinc, and lead mine operating, and ore concentrate sales companies in Bolivia	71	52	147
Oresteel Investments (Proprietary) Limited	*49.00	Investment in Assmang iron ore and manganese mine in South Africa	92	33	67
2 companies with oil field interests in the North Sea	*	Development, production and sale of crude oil and natural gas in the British and Norwegian zones of the North Sea	4	23	34
SC Minerals America, Inc.	*100.00	Investment in the Morenci copper mine, the Pogo gold mine in the U.S. and the Candelaria & Ojos del Salado copper mines in Chile	6	19	42
SMM Cerro Verde Netherlands B.V.	20.00	Investment in the Cerro Verde copper mine in Peru	4	14	28
Sumi Agro Europe Ltd.	*100.00	Investment in agricultural chemicals business in Europe	9	11	7
Sumitomo Shoji Chemicals Co., Ltd.	*100.00	Sale and trade of chemicals and plastics	2	11	18
The Hartz Mountain Corporation	*100.00	Manufacturing, distribution, and sales of pet care products in the U.S.	5	6	8
LNG Japan Corporation	50.00	Trading of LNG, investment and financing related to LNG business	2	5	14
Sumitronics Corporation	100.00	Electronics Manufacturing Service	3	3	9
Petro Summit Pte. Ltd.	*100.00	International trade of crude oil and petroleum products	15	(0)	8
Cantex Inc.	*100.00	Manufacture and sale of polyvinyl chloride pipes	(12)	(3)	(7)
General Products & Real Estate					
TBC Corporation	*100.00	Retail and wholesale of tires in the U.S.	20	30	45
2 companies in the banana business	-	Import and sale of fruits and vegetables	22	14	16
Summit Rural Western Australia Pty. Ltd.	*100.00	Import of fertilizer materials and sale of chemical fertilizers in Western Australia	(32)	(4)	(6)
New Industry Development & Cross-function					
Sumitomo Mitsui Finance and Leasing Company, Limited	*40.00	Finance & Lease	37	56	78
Sumisho Aircraft Asset Management B.V.	*100.00	Aircraft operating lease	1	2	4
Overseas					
Sumitomo Corporation of America	100.00	Export, import, wholesale	50	114	195
Sumitomo Corporation Europe Holding Ltd.	100.00	Export, import, wholesale	40	31	60
Sumitomo Corporation Asia Pte. Ltd.	100.00	Export, import, wholesale	27	22	50
Total 9 subsidiaries in China	100.00	Export, import, wholesale	11	16	45
Sumitomo Australia Limited	100.00	Export, import, wholesale	(14)	5	8

Notes)

* Shares in equity and equity in earnings for companies marked with an asterisk are the percentage shares and equity amounts company-wide including other segments.

Performance Overview

【FY10 Apr-Sep Results : 9.3 billion yen】

(5.1 billion yen increase from FY09 Apr-Sep)

•Steel Sheets (steel service center)

Overseas: steady progress due to demand increase in Southeast Asia and China

•Tubular Products

North America: steady performance due to demand increase and rise in market prices

【Investments in FY2010】

- acquisition of a tubular products threading/ trading company (Singapore, June, 2010)(operations at 10 sites in 7 countries)
- participate in an aluminum smelting project (Malaysia, Sep, 2010)
- progress in tubular products manufacturing mill in Brazil

【Business Outlook】

• **Steel Sheets** overseas steel service center: demand in china decelerates due to monetary tightening although demand in Southeast Asia remains stable

• **Tubular Products** North America: tubular products demand is stable due to the increase in rig counts for oil and shale gas

** Forecast for FY2010: Announced in Oct, 2010.

(unit: billions of yen)

	FY2009 Apr-Sep	FY2010 Apr-Sep	FY2010 (forecast**)
Gross profit	26.0	32.8	-
Operating income	4.6	11.8	-
Equity in earnings of associated companies, net	1.7	3.3	-
Net income	4.2	9.3 1Q: 5.5 2Q: 3.8	16.0
Total assets	Mar. 2010 609.2	593.7	-

【Results of major subsidiaries and associated companies】

Company:	Equity in earnings of the segment		
	FY09 Apr-Sep	FY10 Apr-Sep	FY10(forecast**)
•SC Pipe Services:	0.2	1.0	2.0
•Asian Steel:	0.0	0.6	0.7
•Sumisho Metalex(90/100)*1:	0.2	0.5	1.0
•ERYNGIUM(30/100)*1,2:	0.5	0.2	0.4

*1 (shares in equity owned by the segment/ owned by whole company)

*2 shares in equity of the segment in FY09 Apr-Sep : 27/90

FOCUS'10 Strategies and Priority Fields

•Energy and automobile related business

- > enhancing value chain of tubular products
 - expansion of SCM operating bases (15 locations in 14 countries)
 - tubular products manufacturing (Brazil):
 - equity share: Vallourec group 56%, Sumitomo Metal Industries 39%, SC 5%
 - annual production: seamless tubular products 0.6 million tons/year
 - global expansion of processing tubular products/ steel products for oil-well
- > upgrading our function of steel service centers

steel service center production capacity as of Sep, 2010:

Overseas (13 countries) : around 4.7 million tons

Japan : around 2.3 million tons

• Eco and new energy related business

- > renewable energy
 - businesses of solar power generation related components
- > materials for solar cells, secondary battery

【Investments & Asset replacements in FY2009】

- investment in stainless processing and sale business (China, May, 2009)
- established steel service center (India, started operation in Apr, 2010)

Transportation & Construction Systems

Performance Overview

【FY10 Apr-Sep Results : 19.5 billion yen】

(9.6 billion yen increase from FY09 Apr-Sep)

•Automobile

Finance businesses in Indonesia and Japan: strong

•Construction equipment

China: strong due to firm demand

Europe: harsh due to financial crisis

•Ships, aerospace and railway car

ship businesses: stable

【Investments in FY2010】

•started operations in Toyota Libya (from Apr, 2010, established in Dec, 2009.)

** Forecast for FY2010: Announced in Oct, 2010. (unit: billions of yen)

	FY2009 Apr-Sep	FY2010 Apr-Sep	FY2010 (forecast**)
Gross profit	63.2	75.5	-
Operating income	10.9	23.4	-
Equity in earnings of associated companies, net	4.6	6.0	-
Net income	9.9	19.5	32.0
		1Q: 9.7 2Q: 9.8	
Total assets	Mar. 2010 1,399.3	1,326.8	-

【Results of major subsidiaries and associated companies】

Company: Equity in earnings of the segment
FY09 Apr-Sep FY10 Apr-Sep FY10 (forecast**)

•Oto Murtiartha:	1.7	3.0	4.9
•SOF(89.56/99.56)*1,2:	2.0	2.9	5.0
•Sumitomo Mitsui Auto Service:	1.2	2.3	4.0

*1 (shares in equity owned by the segment/ owned by whole company)

*2 shares in equity of the segment in FY09 Apr-Sep: 89.6/99.6

【 Business Outlook】

•Automobile Finance businesses in Indonesia and Japan: stable, Sales: concerns regarding yen appreciation

•Construction equipment China: weak in 2nd half (demand season: 1st half)
loss expected regarding further reinforcement of business base

•Ships: Outlook for market conditions: uncertain

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FOCUS'10 Strategies and Priority Fields

•Automobile

> Auto finance

overseas: •further strengthening Oto Multiartha / Summit Oto Finance (Indonesia)

results of financing in FY10 1st Half: OTO 64,000 automobiles, SOF 436,000 motorcycles

plans of financing in FY10: OTO 130,000 automobiles, SOF 930,000 motorcycles

results of financing in FY09: OTO 86,000 automobiles, SOF 656,000 motorcycles

•promoting motorcycles financing in Asia (Philippines, etc.)

> Wholesale/Dealer

deeply cultivating sales in emerging countries

> Manufacturing

manufacturing and sales of Isuzu trucks and buses (India)

•Construction equipment

> enhance further distributor business (China, Russia, etc.)

> enhance rental construction equipment business in abroad

> enhance mining machinery sales/service business (emerging countries such as Mongolia and Russia)

> expand sales of agricultural machineries (India, etc.)

•Ships, aerospace and railway car

> Ships: enhance portfolio through continuous asset replacement

【Investments & Asset replacements in FY2009】

•established motorcycle finance company (Philippines, Nov, 2009)

•investment in construction equipment rental business (U.S., Dec, 2009)

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Performance Overview

【FY10 Apr-Sep Results: 1.1 billion yen】
 (5.1 billion yen decrease from FY09 Apr-Sep)

- **IPP/IWPP businesses**
decreased earnings (Tanjung Jati B)
- **Others**
mobile phone business in Mongolia: stable

** Forecast for FY2010: Announced in Oct, 2010. (unit: billions of yen)

	FY2009 Apr-Sep	FY2010 Apr-Sep	FY2010 (forecast**)
Gross profit	16.5	10.8	-
Operating income	4.5	-0.9	-
Equity in earnings of associated companies, net	2.4	2.7	-
Net income	6.2	1.1	3.5
		1Q: 0.6 2Q: 0.4	
Total assets	Mar. 2010 521.4	525.1	-

【Investments in FY2010】

- progress in Tanjung Jati B expansion project

【Results of major subsidiaries and associated companies】

Company:	Equity in earnings of the segment		
	FY09 Apr-Sep	FY10 Apr-Sep	FY10(forecast**)
•MobiCom:	0.7	0.8	1.7
•Perennial Power Holdings(50.01/100)*:	0.3	0.3	0.4

*(shares in equity owned by the segment/ owned by whole company)

【 Business Outlook 】

- **Power plant EPC:** decrease of large-scale construction projects in Asia, Middle East and CIS, etc.
- **IPP/IWPP:** acquisition of new projects: unrealized
- concerns regarding yen appreciation

FOCUS'10 Strategies and Priority Fields

•IPP/IWPP

- > further expansion in Asia, Middle East, Australia and the Americas

•Tanjung Jati B project

- > expansion project (completion planned in 2012)

} power generation capacity
 (contract base): 5,029MW (as of Sep, 2010)

•Power Plant EPC

- > take in increasing demand for electric power mainly in Asia
- > focus on renewable energy such as geothermal power generation

• Wind power generation/Water business

- > expand business portfolio in the U.S. and China (wind power generation)
- > in addition to expansion in Mexico, enhance in Middle East and Asia (water business)

•Telecommunication

- > expand overseas earnings base in telecommunications business

【Investments & Asset replacements in FY2009】

- acquisition of wind power generation interest (U.S., July, 2009)
- acquisition of natural gas-fired combined cycle power plant interest (U.S., Nov, 2009)

Performance Overview

【FY10 Apr-Sep Results : 6.7 billion yen】

(3.0 billion yen increase from FY09 Apr-Sep)

•Major subsidiaries and associated companies

J:COM: stable (increase in shares in equity and decrease in tax expenses regarding reorganization of its subsidiary)

Sumisho Computer Systems: increased profits

•Others

production, distribution and sale of movies: recovering

【Investments in FY2010】

•acquisition of additional share of J:COM (Apr, 2010)

** Forecast for FY2010: Announced in Oct, 2010.

(unit: billions of yen)

	FY2009 Apr-Sep	FY2010 Apr-Sep	FY2010 (forecast**)
Gross profit	84.4	87.4	-
Operating income	1.6	4.6	-
Equity in earnings of associated companies, net	4.9	7.8	-
Net income	3.7	6.7	18.0
		1Q: 4.0 2Q: 2.7	
Total assets	Mar. 2010 697.1	765.4	-

【Results of major subsidiaries and associated companies】

Company:	Equity in earnings of the segment		
	FY09 Apr-Sep	FY10 Apr-Sep	FY10(forecast**)
•J:COM*1:	4.1	8.1	14.6
•Jupiter Shop Channel:	4.2	4.3	9.3
•Sumisho Computer Systems*2:	0.5	0.9	2.1
•Summit(92.5/100)*3:	1.3	0.7	1.8
•Asmik Ace Entertainment(movies):	-1.0	-0.1	0.1

*1 shares in equity of FY09 Apr-Sep: 27.73%, shares in equity of FY10 Apr-Sep: 40.12%

*2 shares in equity of FY09 Apr-Sep: 60.56%, shares in equity of FY10 Apr-Sep: 60.55%

*3 (shares in equity owned by the segment/ owned by whole company)

【 Business Outlook】

• Major subsidiaries and associated companies (J:COM, Jupiter Shop Channel and Sumisho Computer Systems) : expected to progress steadily

FOCUS'10 Strategies and Priority Fields

•Strengthen and expand consumer business through integration of media, network and retail

- > Jupiter Shop Channel (largest TV shopping company in Japan):
enhance products and programs while expanding customer base (market share of FY2009:around 27%)
- > online supermarket: Tokyo metropolitan area (started operations in Oct, 2009)
- > enhance multichannel retail business

•Strengthen earning power of J:COM (largest MSO in Japan, market share of Sep, 2009:around 36%)

- > enhance content and service quality (invest in 17 channels, 12 companies)
- > enhance community-based business through expanding directly-managed store
- > higher services led by digitalization

•Enhance core businesses

- > Sumisho Computer Systems Corporation:
expand sales of self-developed ERP software and enhance the efficiency of developing software
- > Summit stores (supermarket)/Tomod's (drugstore): expand market share by new branch shops
(the number of locations as of Sep, 2010: Summit 96, SC Drug stores 135)
- > T-GAIA Corporation (cell phone store): enhance sales network and increase business efficiency

【Investments & Asset replacements in FY2009】

- sold shares of AJCC (CATV equipment leasing company in Japan, June, 2009)
- acquisition of Katsumata (drugstore in Japan, July, 2009)

Performance Overview

【FY10 Apr-Sep Results: 36.4 billion yen】

(19.8 billion yen increase from FY09 Apr-Sep)

- **Coal mining operation in Australia**
rise in sales prices and increase in sales volume
- **Copper businesses** rise in market prices
capital gains regarding divestiture
- **San Cristobal silver-zinc-lead mining operation**
decreased due to decline in sales volume 5.2 (-1.9)
prices hedging loss -3.1 (-1.4)
- **Oil fields interests in the North Sea**
rise in oil market prices
- **Chemical** demand recovery mainly in China
capital gains of stocks

【Investments in FY2010】

- sold partial interest of Batu Hijau (Mar, 2010)
- reached a definitive agreement regarding Brazilian iron ore mining business (Sep, 2010)
- participated in Marcellus Shale Gas drilling program (Sep, 2010)
- made a cosmetic chemical formulator & distributor company into a wholly owned subsidiary (U.S., Sep, 2010)
- progress in Ambatovy nickel project about 80%

** Forecast for FY2010: Announced in Oct, 2010. (unit: billions of yen)

	FY2009 Apr-Sep	FY2010 Apr-Sep	FY2010 (forecast**)
Gross profit	33.4	53.2	-
Operating income	6.0	26.8	-
Equity in earnings of associated companies, net	15.8	16.6	-
Net income	16.7	36.4	68.0
	Mar. 2010	1Q: 22.6 2Q: 13.8	
Total assets	1,079.2	1,021.8	-

【Results of major subsidiaries and associated companies】

Company:	Equity in earnings of the segment		
	FY09 Apr-Sep	FY10 Apr-Sep	FY10 (forecast**)
• Sumisho Coal Australia:	3.1	13.9	23.8
• Nusa Tenggara Mining:	1.9	7.9	13.5
• Silver, zinc and lead business in Bolivia:	7.1	5.2	14.7
• Oresteel Investments(45/49)*:	8.4	3.0	6.2
• Oil fields interests in the North Sea:	0.4	2.1	3.1
• SC Minerals America(84.75/100)*:	0.5	1.6	3.5
• SMM Cerro Verde Netherlands:	0.4	1.4	2.8
• Sumi Agro Europe(80/100)*:	0.7	0.9	0.6
• Sumitomo Shoji Chemicals(75/100)*:	0.2	0.8	1.4
• LNG Japan:	0.2	0.5	1.4
• Sumitronics:	0.3	0.3	0.9
• The Hartz Mountain(40.59/100)*:	0.2	0.2	0.3
• Petro Summit Pte.(80/100)*:	1.2	0.0	0.7
• Cantex(55/100)*:	-0.7	-0.2	-0.4

* (shares in equity owned by the segment/ owned by whole company)

【 Business Outlook】

- **Coal mining operation in Australia** market prices higher than planned, steady sales
- **Copper businesses** expected to progress steadily since prices are higher than planned, divestiture later than planned
- **Cantex** flagging demand in housing and commercial facilities start continues

Sumitomo Corporation

【Mineral Resources Equity Share of Production and Sensitivity to Net Income】

	FY09 Equity share of production Results	FY10 Equity share of production Forecast		Sensitivity to net income (annual base/excluding prices hedge)	FY09 Prices Results	FY10 Prices Forecast	
		(as of Oct, 2010)	Apr-Sep Results			(as of Oct, 2010)	Apr-Sep Results
Coking coal	2.5 mil t	2.7 mil t	1.5 mil t	¥0.15bil(\$1/t)	\$128/t	\$211/t	\$213/t
Thermal coal	2.2 mil t	2.0 mil t	1.1 mil t	¥0.11bil(\$1/t)	\$70/t	\$99/t	\$101/t
Iron ore	1.1 mil t	1.5 mil t	0.8 mil t	¥0.04bil(\$1/t)	\$82/t	\$115/t	\$90/t
Manganese ore	0.3 mil t	0.5 mil t	0.2 mil t	¥0.01bil(\$1/t)	\$510/t	\$330/t	\$330/t
Copper	85Kt	74Kt	38Kt	¥0.27bil (\$100/t)	\$5,200/t	\$7,385/t	\$7,130/t
Batu Hijau	56Kt	45Kt	24Kt				
Silver	501t (16.1 mil oz)	407t (13.1 mil oz)	236t (7.6 mil oz)	¥0.61bil (\$1/oz)	\$14.7/oz	\$19.3/oz	\$17.6/oz
Zinc	246Kt	214Kt	100Kt	¥1.12bil (\$100/t)	\$1,670/t	\$2,127/t	\$2,150/t
Lead	70Kt	62Kt	29Kt	¥0.3bil (\$100/t)	\$1,740/t	\$2,126/t	\$2,079/t
Crude oil, gas	4.1 mil bbl	3.7 mil bbl	2.0 mil bbl	¥0.08bil (\$1/bbl)	\$63/bbl	\$78/bbl	\$78/bbl
LNG	122Kt	300Kt	148Kt	-	-	-	-

Note) Prices are general market price. Coking coal, Thermal coal, Iron ore, Manganese ore: Equity share of shipping volume is stated above.
Production amount of Silver, Zinc, Lead: San Cristobal Project 100% base (FY09.1Q: SC equity in share 35%, from 2Q: 100%)

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FOCUS'10 Strategies and Priority Fields

- **Pursue synergy in the businesses integration**

- > oil, natural gas and organic chemicals/nonferrous materials and inorganic chemicals

- **Strengthen mineral resources portfolio**

- > stable performance in coal mining and copper

- > acquisition in new interests in non-ferrous metal, iron& steel making raw materials and energy field

- **Large-scale upstream interests project**

- > silver-zinc-lead (Bolivia) : stable operation, further cost reduction

- > nickel (Madagascar) : steady execution of the project

- **Chemical**

- > inorganic raw materials: strengthen trade of sulfur and sulfuric acid

- > agrichemical: expand global retail network (Americas, Asia)

- **【Investments & Asset replacements in FY2009】**

- acquisition of oil field interests (British North Sea, May, 2009)/

- additional interest of Pogo Gold Mine (U.S., July, 2009)/shale gas interest (U.S., Dec, 2009)

- sold stock of PSIUK (Nov, 2009), partial interest of Batu Hijau (Nov-Dec, 2009)

General Products & Real Estate

Performance Overview

【FY10 Apr-Sep Results : 6.7 billion yen】

(2.3 billion yen increase from FY09 Apr-Sep)

•Food

Banana business: market calming down

Fertilizer business: inventory valuation loss in the same period of the previous year

•Materials & Supplies

TBC: tire unit sales increased along with the market recovery

•Construction & Real Estate

office building leasing, sales of condominium: stable

【Investments in FY2010】

•made a grain storage network company (possesses grain terminal and country sites) a wholly owned subsidiary (Australia, Apr, 2010)

•joined into large-scale real estate development in Shanghai (June, 2010)

** Forecast for FY2010: Announced in Oct, 2010.

(unit: billions of yen)

	FY2009 Apr-Sep	FY2010 Apr-Sep	FY2010 (forecast**)
Gross profit	48.0	47.3	-
Operating income	9.9	9.1	-
Equity in earnings of associated companies, net	0.3	2.3	-
Net income	4.3	6.7 1Q: 3.9 2Q: 2.7	15.0
Total assets	Mar, 2010 747.5	686.4	-

【Results of major subsidiaries and associated companies】

Company:	Equity in earnings of the segment		
	FY09 Apr-Sep	FY10 Apr-Sep	FY10(forecast**)
•Banana business:	2.2	1.4	1.6
•TBC(40/100)*1:	0.8	1.2	1.8
•Summit Rural WA(80/100)*1,2:	-1.6	-0.3	-0.5

*1 (shares in equity owned by the segment/ owned by whole company)

*2 shares in equity of the segment in FY09 Apr-Sep : 50.01/100

【 Business Outlook 】

• **Food** Banana business: weaker in 2nd half(tend to make more profit in 1st half)

• **Materials & Supplies** generally stable although TBC decelerates due to worsening consumer confidence

• **Construction & Real Estate** condo sales: expect more delivery in 2nd half than in 1st half

Sumitomo Corporation

FOCUS'10 Strategies and Priority Fields

•Food

- > Fertilizer: strengthen earnings base in overseas
(West Australia, Malaysia, China and Thailand)
- > Banana: enhance the production and sales network, strengthen high-value-added products
(Japanese market share of Apr-Sep, 2010: around 26%)
- > Wheat: expand business in Asia utilizing upstream business value chain in Australia

•Materials & Supplies

- > Tire : promote growth strategy of TBC (tire sales, maintenance business, retail network)
(market share in North America as of Sep, 2010: around 11%)
- > Timber: promote timber processing business (Russia)
(full operation started in lumber and veneer processing plants in Apr, 2009)

•Construction & Real Estate

- > Office building, commercial facilities: replace assets while acquiring profitable assets
(manage 62 office buildings and 17 commercial facilities as of Sep, 2010)
- > Condominium: develop new property in order to build earnings base of post FOCUS'10

【Investments & Asset replacements in FY2009】

- replacement of an office building (Japan, Jan, 2010)
- investment in grain accumulation business (Australia, Mar, 2010)

Sumitomo Corporation

New Industry Development & Cross-function

Performance Overview

(FY09 Results are the results of the former "Financial & Logistics".)

[FY10 Apr-Sep Results : 4.9 billion yen]

(4.2 billion yen increase from FY09 Apr-Sep)

- **Sumitomo Mitsui Finance & Leasing**
increased due to decline in credit costs
- **Domestic finance business**
provision for doubtful receivables in the same period of the previous year
- **Others**
 - reversal of deferred tax liability through receiving dividends of Sumitomo Mitsui Finance & Leasing
 - impairment losses on securities

[Investments in FY2010]

- investment in business of recycling of waste consumer electronic and home appliances (Tianjin, China, Apr, 2010)

** Forecast for FY2010: Announced in Oct, 2010.

(unit: billions of yen)

	FY2009 Apr-Sep	FY2010 Apr-Sep	FY2010 (forecast**)
Gross profit	10.6	14.0	-
Operating income	-2.7	0.3	-
Equity in earnings of associated companies, net	3.1	2.5	-
Net income	0.7	4.9	6.0
		1Q: 5.3 2Q: -0.5	
Total assets	Mar. 2010 554.6	562.6	-

[Results of major subsidiaries and associated companies]

Company: Equity in earnings of the segment
FY09 Apr-Sep FY10 Apr-Sep FY10(forecast**)

• Sumitomo Mitsui Finance and Leasing(35/40)*:	3.3	4.9	6.8
• Sumisho Aircraft Asset Management(95/100)*:	0.1	0.2	0.4

*(shares in equity owned by the segment/ owned by whole company)

[Business Outlook]

- Stable performance expected including Sumitomo Mitsui Finance & Leasing

FOCUS'10 Strategies and Priority Fields

• **New Business Development & Promotion**

- > Solar business: Further strengthening solar power generation value chain
- > Environmental Solution Business: Developing businesses in recycling, emission and low carbon business field
- > Next-Generation Battery Business: Build and promote value chain in Lithium-ion battery
- > Incubation Business: Finding new technology and business seeds in growing fields and create new business

• **Financial business**

- > Leasing business: strengthen cooperation with Sumitomo Mitsui Finance & Leasing Company, Ltd.
(own 28 aircrafts as of Sep, 2010, including 10 owned by JV with Sumitomo Mitsui Finance & Leasing)
- > Commodity: take in the needs of hedging commodity prices

• **Logistics business**

- > Logistics: strengthen global network
- > Industrial park (overseas) : strengthen selling Thang Long Industrial park II in Vietnam, explore the feasibility of development in other regions

Overseas Subsidiaries and Branches

Performance Overview

【FY10 Apr-Sep Results : 20.6 billion yen】

(7.6 billion yen increase from FY09 Apr-Sep)

America : 11.4 billion yen (6.3 billion yen increase)

Europe : 3.1 billion yen (0.9 billion yen decrease)

Asia : 2.2 billion yen (0.5 billion yen decrease)

China : 1.6 billion yen (0.4 billion yen increase)

Australia : 0.5 billion yen (1.9 billion yen increase)

• America and China :

metal products business: stable

• Australia : inventory valuation loss in the same period of the previous year

** Forecast for FY2010: Announced in Oct. 2010.

(unit: billions of yen)

	FY2009 Apr-Sep	FY2010 Apr-Sep	FY2010 (forecast**)
Gross profit	80.3	88.8	-
Operating income	17.6	24.2	-
Equity in earnings of associated companies, net	3.0	4.4	-
Net income	13.0	20.6	38.5
		1Q: 9.4 2Q: 11.2	
Total assets	Mar. 2010 1,117.8	1,079.1	-

【Results of major subsidiaries and associated companies】

Company:	Equity in earnings of the segment		
	FY09 Apr-Sep	FY10 Apr-Sep	FY10(forecast**)
• ERYNGIUM(70/100)*1 :	1.1	0.6	1.1
• SOF(10/99.56)*2 :	0.3	0.3	0.6
• Perennial Power Holdings(49.99/100) :	0.4	0.3	0.3
• The Hartz Mountain(59.41/100) :	0.3	0.4	0.5
• Cantex(45/100) :	-0.5	-0.1	-0.3
• Sumi Agro Europe(20/100) :	0.2	0.2	0.1
• Petro Summit Pte.(20/100) :	0.3	0.0	0.1
• SC Minerals America(15.25/100) :	0.1	0.3	0.7
• Oresteel Investments(4/49) :	0.8	0.3	0.5
• TBC(60/100) :	1.2	1.8	2.7
• Summit Rural WA(20/100)*3 :	-1.6	-0.1	-0.1
• Sumisho Aircraft Asset Management(5/100) :	0.0	0.0	0.0

【Business Outlook】

- metal products businesses: expected to show stable performance
- concerns regarding yen appreciation

(shares in equity owned by the overseas subsidiary/
owned by whole company)

*1 shares in equity of FY09 Apr-Sep: 63/90

*2 shares in equity of FY09 Apr-Sep: 10/99.6

*3 shares in equity of FY09 Apr-Sep: 49.99/100