

The following is an unofficial English translation of the Notice of Resolutions at the 150th Ordinary General Meeting of Shareholders of Sumitomo Corporation (hereinafter referred to as the “Company”) held on June 22, 2018. The Company provides this translation for your reference and convenience only and without any warranty as to its accuracy or otherwise. Please also refer to “Terms and Conditions of Use” on the Company’s website.

(Stock Exchange Code No. 8053)

June 22, 2018

To All Shareholders

Sumitomo Corporation  
8-11, Harumi 1-chome Chuo-ku, Tokyo

Masayuki Hyodo  
Representative Director,  
President and Chief Executive Officer

NOTICE OF RESOLUTIONS AT THE ORDINARY  
GENERAL MEETING OF SHAREHOLDERS

We wish to express our sincere appreciation for the exceptional favor you have always shown us.

You are hereby notified that at the 150th Ordinary General Meeting of Shareholders held today, presentations were made and resolutions were adopted as set forth below.

With highest regards.

## PRESENTATIONS AND RESOLUTIONS

### **Presentations:**

**No.1:** Business Report, Consolidated Financial Statements, as well as Audit Reports by the Accounting Auditor and the Audit & Supervisory Board regarding the Consolidated Financial Statements, for the 150th Fiscal Year (April 1, 2017 through March 31, 2018)

**No.2:** Non-consolidated Financial Statements for the 150th Fiscal Year (April 1, 2017 through March 31, 2018)

The matters mentioned above were presented in accordance with the “Notice of Convocation of the 150th Ordinary General Meeting of Shareholders.”

### **Resolutions:**

#### **Proposition No.1:** Distribution of Retained Earnings as Cash Dividends

The proposition was resolved as originally proposed and the year-end dividend was set at 34 yen per common share of the Company. We have already distributed 28 yen per share as the interim dividend, and therefore, the total annual dividend for the 150th Fiscal Year is 62 yen per share.

#### **Proposition No.2:** Partial Amendment of Articles of Incorporation

The proposition was resolved as originally proposed. The location of the Company’s head office as set forth in Article 2 (Location of Head Office) has been changed from Chuo-ku, Tokyo to Chiyoda-ku, Tokyo, to coincide with the relocation of the head office. This change shall become effective as of the date of such relocation, which will be determined at a Board of Directors meeting to be held before the 151st Ordinary General Meeting of Shareholders to be held in 2019, and a Supplementary Provision shall be added to clarify the said effect. The Supplementary Provision shall be deleted after the effective date of the relocation of the head office. In addition, the business purposes stipulated in Article 3 (Purposes) has been changed in order to define the Company’s business purposes in alignment with the current status of the Company’s business.

#### **Proposition No.3:** Election of Eleven Directors

Kuniharu Nakamura, Masayuki Hyodo, Hideki Iwasawa, Masahiro Fujita, Koichi Takahata, Hideki Yamano, Yayoi Tanaka, Nobuyoshi Ehara, Koji Ishida, Kimie Iwata and Hisashi Yamazaki were elected and each of them assumed its duty. Yayoi Tanaka, Nobuyoshi Ehara, Koji Ishida, Kimie Iwata and Hisashi Yamazaki are Outside Directors as stipulated in the Companies Act.

#### **Proposition No.4:** Election of One Audit & Supervisory Board Member

Toshiaki Murai was elected and he assumed his duty.

#### **Proposition No.5:** Issuing Bonuses to Directors

The proposition was resolved as originally proposed and 174 million yen was set as the total maximum amount of bonuses to be paid to the Directors serving at the end of the 150th Fiscal Year

(excluding the Chairman of the Board of Directors and Outside Directors at the end of the said fiscal year).

**Proposition No.6:** Revision of Amount of Remuneration for Directors

The proposition was resolved as originally proposed and the total amount of remuneration for the Directors has been changed to an annual amount of 1.2 billion yen or less (including an annual amount of 100 million yen or less for Outside Directors).

**Proposition No.7:** Determination of Remuneration for Directors under a Restricted Stock-Based Remuneration Plan and a Performance Share Unit-Based Remuneration Plan

The proposition was resolved as originally proposed and it has been decided that the Company will, within the range of annual amount of 1.2 billion yen (including an annual amount of 100 million yen or less for Outside Directors), newly provide monetary remuneration receivables to the Directors (excluding Outside Directors, but including the Chairman of the Board of Directors; herein after referred to as “Eligible Directors”) to offer “restricted stock-based remuneration” and “performance share unit-based remuneration” in substitution for the current stock option plans. The total amount of monetary remuneration receivables to be provided to the Eligible Directors has been set, within the range of the aforementioned total amount of remuneration, as an annual amount of 130 million yen or less for “restricted stock-based remuneration” and an annual amount of 430 million yen or less for “performance share unit-based remuneration” (total annual amount of 560 million yen or less), and the total number of the Company’s common shares to be issued or disposed to the Eligible Directors has been set as 120,000 shares or less per year, and 180,000 shares or less per year, respectively (total number of the Company’s common shares to be issued or disposed to the Eligible Directors are 300,000 shares or less per year).

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After the Ordinary General Meeting of Shareholders, Representative Directors and Chairman of the Board of Directors were elected at the meeting of the Board of Directors, and Full-Time Audit & Supervisory Board Members and a Standing Audit and Supervisory Board Member were elected among the Audit & Supervisory Board Members at the meeting of the Audit & Supervisory Board, and each of them assumed its respective duty. The respective positions of the Directors, Audit & Supervisory Board Members and Executive Officers as of June 22, 2018 are as follows:

#### 1. Directors and Audit & Supervisory Board Members

<u>Name/Title</u>		<u>Name/Title</u>	
Kuniharu Nakamura	Chairman of the Board of Directors	Masayuki Hyodo	Representative Director
Hideki Iwasawa	Representative Director	Masahiro Fujita	Representative Director
Koichi Takahata	Representative Director	Hideki Yamano	Representative Director
Yayoi Tanaka	Outside Director	Nobuyoshi Ehara	Outside Director
Koji Ishida	Outside Director	Kimie Iwata	Outside Director
Hisashi Yamazaki	Outside Director		
Takuro Kawahara	Senior Audit & Supervisory Board Member (Full-Time)	Toshiaki Murai	Audit & Supervisory Board Member (Full-Time)
Haruo Kasama	Outside Audit & Supervisory Board Member	Toshio Nagai	Outside Audit & Supervisory Board Member
Yoshitaka Kato	Outside Audit & Supervisory Board Member		

## 2. Executive Officers

<u>Name/Title</u>		<u>Name/Title</u>	
Masayuki Hyodo	President and Chief Executive Officer *	Hideki Iwasawa	Executive Vice President *
Masahiro Fujita	Executive Vice President *	Koichi Takahata	Senior Managing Executive Officer *
Masao Sekiuchi	Senior Managing Executive Officer	Masato Sugimori	Senior Managing Executive Officer
Akira Satake	Senior Managing Executive Officer	Makoto Horie	Senior Managing Executive Officer
Toshikazu Nambu	Senior Managing Executive Officer	Fumihiro Koba	Senior Managing Executive Officer
Shingo Ueno	Senior Managing Executive Officer	Hiroki Inoue	Managing Executive Officer
Kiyoshi Sunobe	Managing Executive Officer	Michihiko Hosono	Managing Executive Officer
Hideo Ogawa	Managing Executive Officer	Daisuke Mikogami	Managing Executive Officer
Shoichiro Oka	Managing Executive Officer	Tsutomu Akimoto	Managing Executive Officer
Masato Ishida	Managing Executive Officer	Nobuki Ando	Managing Executive Officer
Hideki Yamano	Managing Executive Officer *	Shuichi Suzuki	Executive Officer
Tsuyoshi Oikawa	Executive Officer	Takeshi Murata	Executive Officer
Keiji Tanaka	Executive Officer	Reiji Morooka	Executive Officer
Takayuki Seishima	Executive Officer	Toyoaki Funakoshi	Executive Officer
Masaki Nakajima	Executive Officer	Keigo Shiomi	Executive Officer
Masatoshi Deguchi	Executive Officer	Koji Tamefusa	Executive Officer
Yasushi Fukuda	Executive Officer	Yoshiyuki Sakamoto	Executive Officer
Kei Sato	Executive Officer	Norihiko Nonaka	Executive Officer
Masaru Shiomi	Executive Officer	Iehisa Nakamura	Executive Officer
Bin Haga	Executive Officer	Kenji Shinmori	Executive Officer
Shinji Nakano	Executive Officer	Mitsuhiro Takeda	Executive Officer

Shinichi Kato

Executive Officer

Hirokazu Higashino

Executive Officer

Note: Directors (Representative Directors) are indicated by an asterisk (\*).

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