

The following is an unofficial English translation of the Notice of Resolutions at the 154th Ordinary General Meeting of Shareholders of Sumitomo Corporation (hereinafter referred to as the “Company”) held on June 24, 2022. The Company provides this translation for your reference and convenience only and without any warranty as to its accuracy or otherwise. Please also refer to “Terms and Conditions of Use” on the Company’s website.

(Stock Exchange Code No. 8053)

June 24, 2022

To All Shareholders

Sumitomo Corporation

3-2, Otemachi 2-Chome Chiyoda-ku, Tokyo

Masayuki Hyodo

Representative Director,

President and Chief Executive Officer

NOTICE OF RESOLUTIONS AT THE ORDINARY
GENERAL MEETING OF SHAREHOLDERS

We wish to express our sincere appreciation for the exceptional favor you have always shown us.

You are hereby notified that at the 154th Ordinary General Meeting of Shareholders held today, presentations were made and resolutions were adopted as set forth below.

With highest regards.

PRESENTATIONS AND RESOLUTIONS

Presentations:

No.1: Business Report, Consolidated Financial Statements, and Audit Reports by the Accounting Auditor and the Audit & Supervisory Board regarding the Consolidated Financial Statements for the 154th Fiscal Year (April 1, 2021 through March 31, 2022)

No.2: Non-consolidated Financial Statements for the 154th Fiscal Year (April 1, 2021 through March 31, 2022)

The matters mentioned above were presented in accordance with the “Notice of Convocation of the 154th Ordinary General Meeting of Shareholders.”

Resolutions:

Proposition No.1: Distribution of Retained Earnings as Cash Dividends

The proposition was approved as originally proposed and the year-end dividend was set at 65 yen per common share of the Company. We have already distributed 45 yen per share as the interim dividend, and therefore, the total annual dividend for the 154th Fiscal Year is 110 yen per share.

Proposition No.2: Partial Amendments to the Articles of Incorporation

The proposition was approved as originally proposed and the Articles of Incorporation were amended as follows:

- The Act for Partially Amending the Industrial Competitiveness Enhancement Act and Other Related Acts, which came into effect on June 16, 2021, enables listed companies to convene general meetings of shareholders without a designated location (which means that a general meeting of shareholders that is not held at a physical venue and is attended by shareholders and directors, etc. using means such as the internet.). In light of the risks presented by large-scale disasters such as infectious diseases and natural disasters and the advancements in digitalization of society as a whole, the Company will expand its options in terms of the method in which general meetings of shareholders are held to offer greater benefits to all shareholders. Consequently, Paragraph 3 of Article 12 was added to allow general meetings of shareholders without a designated location.
- The amendment provisions prescribed in the proviso of Article 1 of the Supplementary Provisions of the Act for Partially Amending the Companies Act (Act No. 70 of 2019) will come into effect on September 1, 2022. In order to prepare for the introduction of a system to provide electronic reference document for general meetings of shareholders, Article 15 was amended and supplementary provisions were established which specify the effective date, etc.

Proposition No.3: Election of Eleven Directors

Kuniharu Nakamura, Masayuki Hyodo, Toshikazu Nambu, Takayuki Seishima, Reiji Morooka, Hirokazu Higashino, Koji Ishida, Kimie Iwata, Hisashi Yamazaki, Akiko Ide and Takashi Mitachi were elected and each of them assumed his or her duty. Koji Ishida, Kimie Iwata, Hisashi Yamazaki,

Akiko Ide and Takashi Mitachi are Outside Directors as stipulated in the Companies Act.

Proposition No.4: Election of One Audit & Supervisory Board Member

Kazunari Sakata was elected and assumed his duty.

Proposition No.5: Paying Bonuses to the Company's Directors

The proposition was approved as originally proposed and 513 million yen was set as the total maximum amount of bonuses to be paid to the Directors serving at the end of the 154th Fiscal Year (excluding the Chairman of the Board of Directors and Outside Directors at the end of the said fiscal year).

Proposition No.6: Revision of Amount of Remuneration for Directors

The proposition was approved as originally proposed and remuneration for Directors for fiscal 2022 onward by type of remuneration was set as follows:

- ① monthly remuneration totaling 600 million yen or less per year (including an annual amount of 150 million yen or less for Outside Directors).
- ② stock-based remuneration with an upper monetary limit of 1.1 billion yen or less per year and an upper limit on the total number of the Company's common shares to be issued or disposed of 450,000 shares or less per year. Nevertheless, if there is a possibility of exceeding the foregoing upper limits, the Company will reduce the number of shares to be provided to each eligible Directors proportionally or by other rational measures to the extent that it does not exceed the foregoing upper limits. Additionally, if, on or after the date that this Proposition was approved and adopted, a share split (including gratis allotment of the Company's common shares) or a consolidation of shares is executed, the Company will adjust such total number based on the split (or allotment) ratio or consolidation ratio.
- ③ performance-linked bonuses totaling 750 million yen or less per year.

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After the close of the Ordinary General Meeting of Shareholders, Representative Directors and Chairman of the Board of Directors were elected at the meeting of the Board of Directors, and Full-Time Audit & Supervisory Board Members and a Senior Audit & Supervisory Board Member were elected among the Audit & Supervisory Board Members at the meeting of the Audit & Supervisory Board, and all of them assumed their respective duty. The respective positions of the Directors, Audit & Supervisory Board Members and Executive Officers as of June 24, 2022 are as follows:

1. Directors and Audit & Supervisory Board Members

<u>Name/Title</u>		<u>Name/Title</u>	
Kuniharu Nakamura	Chairman of the Board of Directors	Masayuki Hyodo	Representative Director
Toshikazu Nambu	Representative Director	Takayuki Seishima	Representative Director
Reiji Morooka	Representative Director	Hirokazu Higashino	Representative Director
Koji Ishida	Outside Director	Kimie Iwata	Outside Director
Hisashi Yamazaki	Outside Director	Akiko Ide	Outside Director
Takashi Mitachi	Outside Director		
Michihiko Hosono	Senior Audit & Supervisory Board Member (Full-Time)	Kazunari Sakata	Audit & Supervisory Board Member (Full-Time)
Toshio Nagai	Outside Audit & Supervisory Board Member	Yoshitaka Kato	Outside Audit & Supervisory Board Member
Yukiko Nagashima	Outside Audit & Supervisory Board Member		

2. Executive Officers

<u>Name/Title</u>		<u>Name/Title</u>	
Masayuki Hyodo	President and Chief Executive Officer * ¹	Toshikazu Nambu	Executive Vice President * ¹
Shingo Ueno	Executive Vice President	Takayuki Seishima	Senior Managing Executive Officer * ¹

Masaki Nakajima	Senior Managing Executive Officer	Daisuke Mikogami	Senior Managing Executive Officer
Reiji Morooka	Senior Managing Executive Officer *1	Yoshiyuki Sakamoto	Senior Managing Executive Officer
Keiji Tanaka	Managing Executive Officer	Keigo Shiomi	Managing Executive Officer
Masaru Shiomi	Managing Executive Officer	Iehisa Nakamura	Managing Executive Officer
Bin Haga	Managing Executive Officer *2	Kei Sato	Managing Executive Officer *3
Norihiko Nonaka	Managing Executive Officer	Shinji Nakano	Managing Executive Officer
Mitsuhiro Takeda	Managing Executive Officer	Hirokazu Higashino	Managing Executive Officer *1
Katsuya Inubushi	Managing Executive Officer	Shinichi Kato	Managing Executive Officer
Yoshinori Mukaida	Managing Executive Officer	Tomonori Wada	Managing Executive Officer
Hajime Mori	Managing Executive Officer	Yukihito Honda	Managing Executive Officer
Kotaro Tameda	Managing Executive Officer	Haruo Matsuzaki	Executive Officer
Haruhiko Aritomo	Executive Officer	Eiji Ishida	Executive Officer
Nobuhiro Yoshida	Executive Officer	Hiroyuki Koike	Executive Officer
Tsutomu Ozaki	Executive Officer	Takashi Yamana	Executive Officer
Tatsuro Tamura	Executive Officer	Kazumasa Watanabe	Executive Officer
Masahiko Yokohama	Executive Officer	Takayuki Sumita	Executive Officer
Koji Aso	Executive Officer	Yusuke Ujimoto	Executive Officer
Hiroki Takeno	Executive Officer	Tadayuki Ueno	Executive Officer
Yasuhiro Yoshida	Executive Officer	Kimihiko Sato	Executive Officer
Hiroshi Karashima	Executive Officer	Takao Kusaka	Executive Officer
Hiroaki Murata	Executive Officer	Aki Tomita	Executive Officer

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- Notes: 1. Individuals marked with *1 are Directors (Representative Directors).
2. Individual marked with *2 is planned to retire from the position of Managing Executive Officer on the date when general meeting of shareholders of JCOM Co., Ltd. is held.
3. Individual marked with *3 is planned to retire from the position of Managing Executive Officer on the date when general meeting of shareholders of Sumitomo Mitsui Auto Service Company, Limited is held.

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