

For Immediate Release

May 30, 2018

To whom it may concern

Sumitomo Corporation
Koichi Takahata,
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Notice of Change to Specified Subsidiary

Sumitomo Corporation of Americas, a consolidated subsidiary of Sumitomo Corporation, adopted a resolution on May 30, 2018 regarding the transfer of a portion of the share it holds in Sumitomo Corporation's specified subsidiary USPO Atlanta, LLC; further details are provided below.

Details not yet finalized at the time of this announcement will be provided in subsequent notices as soon as those details become available.

1. Reason for change

USPO Atlanta, LLC was established for the purpose of holding real estate for the real estate operations of Sumitomo Corporation of Americas, and was made a specified subsidiary on December 16, 2016 with the payment of additional capital. To allow other institutional investors to participate in the company's business, however, Sumitomo Corporation of Americas recently adopted a resolution to transfer up to 75% of its share in this company, which thereby no longer qualifies as a specified subsidiary.

2. Profile of specified subsidiary undergoing change

(1) Name	USPO Atlanta, LLC
(2) Address	300 Madison Avenue New York, NY 10017
(3) Name/title of representative	Hiroaki Murata, President

(4) Nature of business	Real estate business	
(5) Capital	US\$216,287,000 (before change)	
(6) Date established	December 1, 2016	
(7) Major shareholder and shareholding ratio	Sumitomo Corporation of Americas: 100%	
(8) Relationship between Sumitomo Corporation and the company	Capital ties	Sumitomo Corporation indirectly holds a 100% share in the company
	Personnel ties	Sumitomo Corporation has seconded executives to the company
	Business ties	There are no significant business ties between Sumitomo Corporation and the company
(9) Latest consolidated business results and financial statements for the company		
Fiscal term	Fiscal year ended March 31, 2017	Fiscal year ended March 31, 2018
Net assets	US\$218,508,000	US\$220,934,000
Total assets	US\$225,343,000	US\$224,531,000
Sales revenues	US\$10,221,000	US\$23,262,000
Operating income	US\$3,701,000	US\$2,094,000
Ordinary income	US\$3,702,000	US\$2,094,000
Net profit attributable to parent company shareholders	US\$2,221,000	US\$945,000

3. Overview of transferee

The transferee is a US-based investment vehicle (USPO Intermediate, LLC), a private placement fund put together for the purpose of investing in US real estate; a detailed profile will not be disclosed at the request of the transferee. Although Sumitomo Corporation has seconded executives to the company, it does not presently have capital or business ties with the company.

4. Share held before and after change

(1) Share held before change	100.0%
(2) Share to be transferred	TBD (up to 75%)
(3) Transfer price	TBD
(4) Share held after change	TBD

5. Transfer schedule

(1) Date approved

May 29, 2018 (US Eastern Standard Time)

(2) Date agreement is to be concluded

June 25, 2018 (US Eastern Standard Time) *Tentative

(3) Date transfer is to be implemented

July 2, 2018 (US Eastern Standard Time) *Tentative

6. Future outlook

The impact of this transfer on Sumitomo Corporation's current consolidated performance will be negligible.