

For Immediate Release

September 5, 2018

To whom it may concern

Sumitomo Corporation
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Chief Executive Officer
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(Follow-up Information to) Notice of Change to Specified Subsidiary

Sumitomo Corporation of Americas, a consolidated subsidiary of Sumitomo Corporation, adopted a resolution regarding the transfer of a portion of the share it held in Sumitomo Corporation's specified subsidiary USPO Atlanta, LLC, as disclosed in the Notice of Change to Specified Subsidiary on May 30, 2018. We hereby announce that the transfer has been completed as described below.

1. Reason for change

USPO Atlanta, LLC was established for the purpose of holding real estate for the real estate operations of Sumitomo Corporation of Americas (one of Sumitomo Corporation's consolidated subsidiaries) and was made a specified subsidiary following the payment of additional capital on May 19, 2016. However, Sumitomo Corporation of Americas has transferred 74.44% of its share in this company, which thereby no longer qualifies as a specified subsidiary.

2. Profile of the specified subsidiary undergoing change

(1) Name	USPO Atlanta, LLC
(2) Address	300 Madison Avenue, New York, NY 10017
(3) Name/title of representative	President Hiroaki Murata
(4) Nature of business	Real estate business
(5) Capital	US\$216,287,000 (before change)
(6) Date established	December 1, 2016

(7) Major shareholder and shareholding ratio	Sumitomo Corporation of Americas: 100%	
(8) Relationship between Sumitomo Corporation and the company	Capital ties	Sumitomo Corporation indirectly holds a 100% share in the company
	Personnel ties	Sumitomo Corporation has seconded executives to the company
	Business ties	There are no significant business ties between Sumitomo Corporation and the company
(9) Latest consolidated business results and financial statements for the company		
Fiscal term	Fiscal year ended March 31, 2017	Fiscal year ended March 31, 2018
Net assets	US\$218,508,000	US\$220,934,000
Total assets	US\$225,343,000	US\$224,531,000
Sales revenues	US\$10,221,000	US\$23,262,000
Operating income	US\$3,701,000	US\$2,094,000
Ordinary income	US\$3,702,000	US\$2,094,000
Net profit attributable to parent company shareholders	US\$2,221,000	US\$945,000

3. Overview of transferee

The transferee is a US-based investment vehicle (USPO Intermediate(Atlanta), LLC), a private placement fund put together for the purpose of investing in US real estate; a detailed profile will not be disclosed at the request of the transferee. Although Sumitomo Corporation has seconded executives to the company, it does not presently have capital or business ties with the company.

4. Share held before and after change

(1) Share held before change	100.0%
(2) Share that was transferred	74.44%
(3) Transfer price	US\$78,135,000
(4) Share held after change	25.56%

5. Process of the transfer

(1) Date approved:	May 30, 2018 (US Eastern Standard Time)
(2) Date agreement was concluded:	September 4, 2018 (US Eastern Standard Time)
(3) Date transfer was implemented:	September 4, 2018 (US Eastern Standard Time)

6. Future outlook

The impact of this transfer on Sumitomo Corporation's current consolidated performance will be negligible.