

November 27, 2018

For Immediate Release

Sumitomo Corporation
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(Changes to Disclosure Items) Notice on Conclusion of Absorption-type Split Agreement on Partial Transfer of Metal Products Business to Wholly-Owned Subsidiary

Sumitomo Corporation today adopted a resolution at its Board of Directors' Meeting regarding the "Notice on Conclusion of Absorption-type Split Agreement on Partial Transfer of Metal Products Business to Wholly-Owned Subsidiary" published on July 17, 2018, thereby changing the date of record (date of entry into force) for the split in the absorption-type split agreement to be concluded with SC Pipe Solutions Co., Ltd. (hereinafter, "SC Pipe Solutions"), a wholly-owned subsidiary of Sumitomo Corporation, and notice thereof is provided below.

1. Changes to be made

Changes are to be made to "2. Overview of this Company Split (1) Schedule for this Company Split" in the "Notice on Conclusion of Absorption-type Split Agreement on Partial Transfer of Metal Products Business to Wholly-Owned Subsidiary" published on July 17, 2018.

2. Details of changes

(Before changes)

Resolution on absorption-type split by SC Pipe Solutions' Board of Directors	September 28, 2018 (tentative)
Conclusion of absorption-type split agreement	September 28, 2018 (tentative)
Resolution on absorption-type split by SC Pipe Solutions' General Meeting of Shareholders	January 29, 2019 (tentative)
Date of record for split (date of entry into force)	January 31, 2019 (tentative)

(After changes)

Resolution on absorption-type split by SC Pipe Solutions' Board of Directors	November 30, 2018 (tentative)
Conclusion of absorption-type split agreement	November 30, 2018 (tentative)
Resolution on absorption-type split by SC Pipe Solutions' General Meeting of Shareholders	December 28, 2018 (tentative)
Date of record for split (date of entry into force)	February 1, 2019 (tentative)

3. Reasons for changes

It was decided through consultations with SC Pipe Solutions, the succeeding company, to change the date of record for the split in consideration of the split procedures and other factors.