

For Immediate Release

(This is an English translation of the Japanese original.)

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Sumitomo Corporation

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Notice Concerning Forecasts for the fiscal year ending March 31, 2021

Sumitomo Corporation (hereinafter “Sumitomo”) today announced forecasts for the fiscal year ending March 31, 2021 which Sumitomo postponed the disclosure in the announcement of financial results for the fiscal year ended March 31, 2020 released on May 8, 2020.

1. Forecasts for the fiscal year ending March 31, 2021

	Revenues	Profit / (Loss) before tax	Profit / (Loss) for the year attributable to owners of the parent	Earnings per share attributable to owners of the parent (basic)
Previous Forecasts(A)	(millions of yen) -	(millions of yen) -	(millions of yen) -	(yen) -
Revised Forecasts(B)	-	-	(150,000)	(120.01)
Difference (B-A)	-	-	-	-
Difference (%) (Compared to A)	-	-	-	-
Results for the fiscal year ended March 31, 2020 (for reference)	5,299,814	251,922	171,359	137.18

2. Reasons for Disclosure

Sumitomo postponed the disclosure of forecasts for the fiscal year ending March 31, 2021 in the announcement of financial results for the fiscal year ended March 31, 2020 released on May 8, 2020 due

to the uncertainty of the timing for the end of COVID-19 outbreak and the degree of the financial impacts. Although that uncertainty still remains, Sumitomo have set the forecasts for the fiscal year ending March 31, 2021 based on quarterly results ended June 30, 2020 and initiatives in this fiscal year.

3. Dividend Forecast

Sumitomo will not revise the dividend forecast for the fiscal year ending March 31, 2021 which is 70 yen per share (the interim dividend : 35 yen per share, the year-end dividend : 35 yen per share) as announced on May 8, 2020.

For more details, please refer to the Consolidated quarterly results FY2020 (Three month period ended June 30, 2020) which Sumitomo released today.