Sumitomo Corporation

Representative Director, President and Chief Executive Officer Masayuki Hyodo

(Code No: 8053, [Prime, Tokyo Stock Exchange])

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Notice Regarding Completion of Payment for Issuance of New Shares as Performance-Linked Stock-based Remuneration to Directors and Executive Officers

Sumitomo Corporation (the "Company") hereby announces that, in relation to the issuance of new shares as performance-linked stock-based remuneration, which was resolved at the meeting of its Board of Directors' Meeting on July 18 2023 the procedure for payment was completed today, as follows.

For details, please refer to "Notice Regarding Issuance of New Shares as Performance-Linked Stock-based Remuneration to Directors and Executive Officers" dated July 18 2023.

Outline of the Issue

(1) Class and number of shares to be issued	Common shares of the Company: 257,200 shares
(2) Issue price	2,927 yen per share
(3) Total amount of issue price	752,824,400 yen
(4) Allottees	6 Directors (*): 89,600 shares
	18 Executive Officers: 120,800 shares
	6 Executive Officers (Retirees): 46,800 shares
	*Excluding Outside Directors.
(5) Payment date for shares to be issued	August 17 2023