

October 29, 2025

To whom it may concern

Sumitomo Corporation

Representative Director, President and Chief Executive Officer Shingo Ueno

(Code No:8053, [Prime, Tokyo Stock Exchange])

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(Follow-up Information to) Notice of Changes to Specified Subsidiary (Van Phong Power Company Limited)

Sumitomo Corporation, following the disclosure dated May 1, 2025, entitled "Notice of Changes to Specified Subsidiary (Van Phong Power Company Limited)," hereby announces it has executed all agreements relating to the transfer of 50% of its equity interest in its wholly owned subsidiary, Van Phong Power Company Limited, and has commenced the application process with the Government of Vietnam. Sumitomo Corporation also discloses the two transferees to which equity interests will be transferred.

The transfer is scheduled in FY2026 or thereafter.

Going forward, in collaboration with the two companies, Sumitomo Corporation will continue to provide stable energy supply that is essential for the economic and industrial development of local communities, while also pursuing initiatives in energy transformation in Asia region.

1. Overview of Transferees

EGAT International Company Limited ("EGATi")

(1) Name:	EGAT International Company Limited		
(2) Address:	No. 53 Moo 2, Charansanitwong Road, Bang Kruai Sub-district, Bang Kruai District, Nonthaburi 11130, Thailand		
(3) Name and title of representative:	President, Rangsima Pakkoh		
(4) Description of business:	Power and energy-related projects outside Thailand		
(5) Capital:	THB 12.2 billion (approx. JPY 55.0 billion, as of end-December 2024)		
(6) Date established:	December 18, 2007		
(7) Net Assets:	THB 23.05 billion (approx. JPY 100.0 billion, as of end-December 2024)		
(8) Total Assets:	THB 25.28 billion (approx. JPY 120.0 billion, as of end-December 2024)		
(9) Shareholders and Ratios:	Electricity Generating Authority of Thailand (99.99%), Others		
(10) Relationship with Sumitomo Corporation:	Capital:	None	
	Personnel:	None	
	Transactions:	None	

Aboitiz Power Corporation ("AboitizPower")

(1) Name:	Aboitiz Power Corporation		
(2) Address:	Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Avenue, Makati City, 1226 Metro Manila, Philippines		
(3) Name and title of representative:	President and Chief Executive Officer, Danel C. Aboitiz		
(4) Description of business:	To hold and manage power generation and distribution companies or assets		
(5) Capital:	PHP 19.95 billion (approx. JPY 55.0 billion, as of end-December 2024)		
(6) Date established:	February 13, 1998		
(7) Net Assets:	PHP 215.9 billion (approx. JPY 600.0 billion, as of end-December 2024)		
(8) Total Assets:	PHP 517.62 billion (approx. JPY 1,450.0 billion, as of end-December 2024)		
(9) Shareholders and Ratios:	Aboitiz Equity Ventures, Inc. (53.09%), JERA Asia Private Limited (27.57%). Others (19.34%) (as of end-June 2025)		
(10) Relationship with Sumitomo Corporation:	Capital:	None	
	Personnel:	None	
	Transactions:	None	

2. Sumitomo Corporation's Ownership Before and After the Transfer and Transfer Price

(1) Ownership before Transfer	Van Phong Power Company Limited 100%
(2) Portion to be Transferred	Van Phong Power Company Limited 50%
	(EGATi: 25%, AboitizPower: 25%)
(3) Ownership after Transfer	Van Phong Power Company Limited 50%

(Note) Due to confidentiality obligations with transferees, transfer price is not disclosed.