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## **Nippon Sharyo USA and Sumitomo Corporation of Americas Achieve One Thousand Passenger Rail Car Mark**

### ***Ceremony Held to Show Appreciation to Customers and Employees at Rochelle Factory***

ROCHELLE, ILLINOIS, April 27<sup>th</sup>, 2015--- -- On March 17<sup>th</sup>, 2015, Sumitomo Corporation of Americas (SCOA) and Nippon Sharyo USA (Nippon Sharyo) celebrated contract fulfillment for manufacturing 1000 rail cars for public transit agency customers throughout North America. In recognition of this momentous milestone, the partnership hosted a special ceremony with guest speakers, customers and employees at its Rochelle, Illinois facility.

The celebration also honored SCOA and Nippon Sharyo's local employees. More than 600 local employees have been hired and trained at the Rochelle facility since the opening in July of 2012.

With more than 30 years of experience working together, Sumitomo Corporation of Americas and Nippon Sharyo have become leaders in supplying high quality railway rolling stock in North America. As a team, they are a proven and reliable partner to many transit authorities across North America. Their goal has always been to provide the highest levels of quality and customer satisfaction while achieving the highest possible levels of US manufacturing content through the procurement of domestic parts, and manufacturing, as well as technology transfer.

"This latest milestone illustrates SCOA's history and future as a trusted and proven provider of quality passenger transportation systems in North America," said Mr. Takeshi Murata, General Manager, Machinery and Power, Sumitomo Corporation of Americas. "Our team is proud to partner with Nippon Sharyo and to deliver the state of the art passenger railcar equipment needed to address the increasing demand for efficient and convenient passenger rail service throughout North America."

"Our 1000 railcar completion celebration highlights Nippon Sharyo's unbreakable commitment to deliver the best railcars to our American transit partners", stated Mr. Akira "Kevin" Koyasu, President and CEO, Nippon Sharyo USA. "We are particularly proud of our \$100 million state of the art facility in Rochelle, Illinois. Since opening in 2012, Nippon Sharyo along with our partner Sumitomo Corporation of Americas, has hired over 600 new workers to build railcars right here in Illinois. In the decades to come, Nippon Sharyo USA

looks forward to remaining a critical link in Illinois "*Made in America*" manufacturing renaissance."

Mr. Chet J. Olson, the Mayor of Rochelle added, "Nippon Sharyo USA has been an exceptional public-private partner and friend to the community at large. NS has demonstrated a strong commitment to Rochelle's people and to our state's future. They have literally transformed a cornfield into a hub of the new 21st Century economy. While others may "*talk the talk*" Nippon Sharyo has "*walked the walk*" with us here in Rochelle every step of the way."

Sumitomo Corporation of Americas and Nippon Sharyo have been supplying commuter rail cars in the North American market since the 1980s. SCOA and Nippon Sharyo have developed, managed and delivered transit systems for Chicago's Metra, the Northern Indiana Commuter Transportation District, the Maryland Mass Transit Administration, California's Caltrain Peninsula Corridor Joint Powers Board, Los Angeles County MTA, Virginia Railway Express, and they have begun the production of railcars for Sonoma Marin Area Rail Transit (SMART) in Northern California, Metrolinx in Toronto, California DOT (Caltrans) and Illinois DOT.

#### *About Nippon Sharyo*

Nippon Sharyo, founded in 1896, has manufactured railroad vehicles for more than 100 years and has annual sales of over \$1 billion. A world leader in the manufacturing of the Gallery-type car, the company also owns the largest market share of Japanese "Shinkansen" bullet train sets.

#### *About Sumitomo Corporation of Americas*

Established in 1952, and headquartered in New York City, Sumitomo Corporation of Americas (SCOA) has 10 offices in major U.S. cities. SCOA is the largest wholly-owned subsidiary of Sumitomo Corporation, one of the world's leading traders of goods and services. As an integrated business enterprise, the firm has emerged as a major organizer of multinational projects, an expeditor of ideas, an important international investor and financier, and a powerful force for distribution of products and global communications through a network of offices worldwide. For more information visit [www.sumitomocorp.com](http://www.sumitomocorp.com).

#### Summary of the Nippon Sharyo Campus:

1. Location: Rochelle, IL at the intersection of I-39 and I-88
2. Areas: Shops 1 and 2 – 481,000 sf on 35 acres Shop 3 – 328,000 sf on 22 acres
3. Total Investment: US\$ 100 million